In the United States Court of Federal Claims

(Pro Se)

THEODORE HAUGLAND, Plaintiff, v. THE UNITED STATES OF AMERICA, Defendant.	Case: 1:26-cv-00353-EHM Judge: Edward H. Meyers

COMPLAINT FOR REFUND BASED ON FOREIGN TAX REDETERMINATION

(26 U.S.C. §§ 901, 905(c); 26 C.F.R. § 1.905-4)

Plaintiff Theodore Haugland, proceeding pro se, alleges as follows:

I. JURISDICTION

1. This is a civil action against the United States for the recovery of federal income taxes and statutory interest.

2. This Court has jurisdiction pursuant to the Tucker Act, 28 U.S.C. § 1491(a)(1).

3. The substantive basis of Plaintiff's claim arises under 26 U.S.C. §§ 901 and 905(c), governing foreign tax credits and foreign tax redeterminations, and Treasury Regulation 26 C.F.R. § 1.905-4.

4. Plaintiff seeks recovery of $67,649.00, exclusive of statutory interest and costs.

5. Plaintiff has fully paid the federal income tax liability for tax year 2021, as required by *Flora v. United States*, 362 U.S. 145 (1960).

6. Plaintiff timely filed an administrative claim for refund with the Internal Revenue Service pursuant to 26 U.S.C. § 7422(a).

7. More than six (6) months have elapsed since the filing of the administrative claim, and the claim has not been allowed. This action is therefore timely under 26 U.S.C. § 6532(a)(1).

8. Plaintiff's claim is also timely under 26 U.S.C. § 6511(d)(3)(A), which provides a special limitations period for refund claims attributable to foreign tax redeterminations under § 905(c).

II. PARTIES

1. Plaintiff Theodore Haugland is an individual and citizen of the United States.

2. Defendant is the United States of America.

III. FACTUAL ALLEGATIONS

1. For tax year 2021, Plaintiff claimed foreign tax credits pursuant to 26 U.S.C. § 901 for income taxes paid or accrued to Australia.

2. Plaintiff elected to claim such foreign taxes on an accrual basis pursuant to 26 U.S.C. § 905(a).

3. At the time Plaintiff filed his original 2021 federal income tax return, the amount of foreign income tax accrued and claimed as a credit was $85,425.60.

4. On December 31, 2023, the Australian taxing authority issued a final determination adjusting Plaintiff's foreign income tax liability for tax year 2021.

5. The determination reduced Plaintiff's foreign income tax liability from $85,425.60 to $0.00.

6. This reduction constitutes a "foreign tax redetermination" within the meaning of 26 U.S.C. § 905(c)(1)(A), because it reduced the amount of foreign tax previously claimed as accrued.

7. Pursuant to 26 C.F.R. § 1.905-4(a), Plaintiff notified the Internal Revenue Service of the foreign tax redetermination.

8. On February 9, 2025, Plaintiff filed an amended federal income tax return (Form 1040-X) for tax year 2021 reflecting the foreign tax redetermination.

9. The amended return recomputed Plaintiff's foreign tax credit limitation under 26 U.S.C. § 904 and recalculated Plaintiff's U.S. income tax liability as required by 26 U.S.C. § 905(c)(2).

10. Because the foreign tax liability was reduced to zero, the foreign tax credit previously claimed was eliminated.

11. As a result, Plaintiff's U.S. income tax liability for tax year 2021 increased by $85,425.60.

12. Plaintiff paid the resulting U.S. tax liability in full.

13. After proper recomputation of the foreign tax credit limitation and related tax attributes, Plaintiff determined that he overpaid federal income tax for tax year 2021 in the amount of $67,649.00.

14. Plaintiff submitted Form 1116 and supporting documentation reflecting the foreign tax redetermination and recomputation.

15. The Internal Revenue Service has not issued the refund attributable to the recomputation required under 26 U.S.C. § 905(c)(2).

IV. CLAIM FOR RELIEF

1. Plaintiff realleges and incorporates paragraphs 1 through 15.

2. Pursuant to 26 U.S.C. §§ 901 and 905(c), and in compliance with 26 C.F.R. § 1.905-4, Plaintiff is entitled to a redetermination of U.S. income tax liability for tax year 2021.

3. As a result of that redetermination and recomputation, Plaintiff overpaid federal income tax in the amount of $67,649.00.

4. Plaintiff is entitled to a refund of $67,649.00.

5. Plaintiff is entitled to statutory interest pursuant to 26 U.S.C. § 6611.

V. PRAYER FOR RELIEF

1. WHEREFORE, Plaintiff respectfully requests that this Court:

A. Enter judgment in favor of Plaintiff in the amount of $67,649.00;
B. Award statutory interest pursuant to 26 U.S.C. § 6611;
C. Award costs as permitted by law; and
D. Grant such other and further relief as the Court deems just and proper.

Respectfully Submitted,

February 26, 2026
Date

/s/_____
THEODORE HAUGLAND
Plaintiff, *Pro Se*

United States
(202)933-3332

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[1]**Alaska Corporation Verification Link:**

https://www.commerce.alaska.gov/cbp/main/Search/Entities

[2]**Hawaii Corporation Verification Link:**

https://hbe.ehawaii.gov/documents/search.html

[3]**Alaska Business License Verification Link:**

https://www.commerce.alaska.gov/cbp/businesslicense/search/License

CLAIM FOR REFUND STATEMENT

TAXPAYER NAME:
Theodore R Haugland

TAXPAYER SOCIAL SECURITY NUMBER
-7926

TAXPAYER BIRTHDATE:
1989

TAXPAYER ADDRESS:

Aiea, HI

TAX YEAR:
2021

TAX REFUND AMOUNT CLAIMED ON FORM 1040-X:
$67,649.00

CLAIM FOR REFUND FORM *(attached):*
1040-X

CLAIM FOR REFUND FILING DATE:
February 9, 2025

CLAIM FOR REFUND FILING LOCATION:
Department of Treasury
Internal Revenue Service
Ogden, UT 84201-0045

BANK ACCOUNT TO DEPOSIT REFUND:
Bank: Chase Bank
Account Type: Checking
Routing Number: 1627
Account Number: 8951

Form **1040-X** (Rev. July 2021)

Department of the Treasury—Internal Revenue Service

Amended U.S. Individual Income Tax Return

▶ **Use this revision to amend 2019 or later tax returns.**

▶ **Go to *www.irs.gov/Form1040X* for instructions and the latest information.**

OMB No. 1545-0074

This return is for calendar year (enter year) 2021 **or fiscal year** (enter month and year ended)

Your first name and middle initial	Last name	**Your social security number**
Theodore R	Haugland	-7926
If joint return, spouse's first name and middle initial	Last name	**Spouse's social security number**

Current home address (number and street). If you have a P.O. box, see instructions.	Apt. no.	Your phone number
		-0664

City, town or post office, state, and ZIP code. If you have a foreign address, also complete spaces below. See instructions.

Laie HI

Foreign country name	Foreign province/state/county	Foreign postal code

Amended return filing status. You **must** check one box even if you are not changing your filing status. **Caution:** In general, you can't change your filing status from married filing jointly to married filing separately after the return due date.

☐ Single ☐ Married filing jointly ☐ Married filing separately (MFS) ☒ Head of household (HOH) ☐ Qualifying widow(er) (QW)

If you checked the MFS box, enter the name of your spouse. If you checked the HOH or QW box, enter the child's name if the qualifying person is a child but not your dependent ▶

Enter on lines 1 through 23, columns A through C, the amounts for the return year entered above. Use Part III on page 2 to explain any changes.		A. Original amount reported or as previously adjusted (see instructions)	B. Net change—amount of increase or (decrease)—explain in Part III	C. Correct amount
Income and Deductions				
1 Adjusted gross income. If a net operating loss (NOL) carryback is included, check here ▶ ☐	1	511,777.	110,000.	621,777.
2 Itemized deductions or standard deduction	2	26,921.	0.	26,921.
3 Subtract line 2 from line 1	3	484,856.	110,000.	594,856.
4a Reserved for future use	4a			
b Qualified business income deduction	4b			
5 Taxable income. Subtract line 4b from line 3. If the result is zero or less, enter -0-	5	484,856.	110,000.	594,856.
Tax Liability				
6 Tax. Enter method(s) used to figure tax (see instructions): TCW	6	142,795.	39,925.	182,720.
7 Nonrefundable credits. If a general business credit carryback is included, check here ▶ ☐	7	67,913.	-67,913.	0.
8 Subtract line 7 from line 6. If the result is zero or less, enter -0-	8	74,882.	107,838.	182,720.
9 Reserved for future use	9			
10 Other taxes	10	6,078.	0.	6,078.
11 Total tax. Add lines 8 and 10	11	80,960.	107,838.	188,798.
Payments				
12 Federal income tax withheld and excess social security and tier 1 RRTA tax withheld. (**If changing,** see instructions.)	12	256,447.	0.	256,447.
13 Estimated tax payments, including amount applied from prior year's return	13			
14 Earned income credit (EIC)	14			
15 Refundable credits from: ☐ Schedule 8812 Form(s) ☐ 2439 ☐ 4136 ☐ 8863 ☐ 8885 ☐ 8962 or ☒ other (specify): Other Credits from Schedule 3, Part II	15	0.	0.	0.
16 Total amount paid with request for extension of time to file, tax paid with original return, and additional tax paid after return was filed	16			0.
17 Total payments. Add lines 12 through 15, column C, and line 16	17			256,447.
Refund or Amount You Owe				
18 Overpayment, if any, as shown on original return or as previously adjusted by the IRS	18			175,487.
19 Subtract line 18 from line 17. (If less than zero, see instructions.)	19			80,960.
20 **Amount you owe.** If line 11, column C, is more than line 19, enter the difference	20			107,838.
21 If line 11, column C, is less than line 19, enter the difference. This is the amount **overpaid** on this return	21			
22 Amount of line 21 you want **refunded to you**	22			0.
23 Amount of line 21 you want **applied to your (enter year): estimated tax**	23			

Complete and sign this form on page 2.

Part I Dependents

Complete this part to change any information relating to your dependents.
This would include a change in the number of dependents.
Enter the information for the return year entered at the top of page 1.

			A. Original number of dependents reported or as previously adjusted	B. Net change — amount of increase or (decrease)	C. Correct number
24	Reserved for future use	24			
25	Your dependent children who lived with you	25	2	0	2
26	Your dependent children who didn't live with you due to divorce or separation	26			
27	Other dependents	27			
28	Reserved for future use	28			
29	Reserved for future use	29			

30 List **ALL** dependents (children and others) claimed on this amended return.

Dependents (see instructions): If more than four dependents, see instructions and check here ▶ ☐	(a) First name	Last name	(b) Social security number	(c) Relationship to you	(d) ✓ if qualifies for (see instructions): Child tax credit	Credit for other dependents
	A G	H	-1105	Daughter	☒	☐
	K H	H	-5846	Daughter	☒	☐
					☐	☐
					☐	☐

Part II Presidential Election Campaign Fund (for the return year entered at the top of page 1)

Checking below won't increase your tax or reduce your refund.

☐ Check here if you didn't previously want $3 to go to the fund, but now do.

☐ Check here if this is a joint return and your spouse did not previously want $3 to go to the fund, but now does.

Part III Explanation of Changes. In the space provided below, tell us why you are filing Form 1040-X.

▶ Attach any supporting documents and new or changed forms and schedules.

Form 1116
Form 1116 (Schedule C) - Foreign Tax Redetermination
Schedule K-1 (1120S) - Shareholder Statement
Reported Income From Gambling Winnings
Form 7204
Form 8822
Dependent birthdates both entered incorrectly

Sign Here

Remember to keep a copy of this form for your records.

Under penalties of perjury, I declare that I have filed an original return, and that I have examined this amended return, including accompanying schedules and statements, and to the best of my knowledge and belief, this amended return is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information about which the preparer has any knowledge.

▶ Your signature _____ Date 02/09/2025 Your occupation CEO (Chief Executive Officer)

▶ Spouse's signature. If a joint return, **both** must sign. _____ Date _____ Spouse's occupation _____

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
Firm's name ▶ Self-prepared			Firm's EIN ▶	
Firm's address ▶			Phone no.	

Form 1040 U.S. Individual Income Tax Return 2021

Department of the Treasury—Internal Revenue Service (99) | OMB No. 1545-0074 | IRS Use Only—Do not write or staple in this space.

Filing Status Check only one box. ☐ Single ☐ Married filing jointly ☐ Married filing separately (MFS) ☒ Head of household (HOH) ☐ Qualifying widow(er) (QW)

If you checked the MFS box, enter the name of your spouse. If you checked the HOH or QW box, enter the child's name if the qualifying person is a child but not your dependent ▶

Your first name and middle initial	Last name	Your social security number
Theodore R	Haugland	-7926
If joint return, spouse's first name and middle initial	Last name	Spouse's social security number

Home address (number and street). If you have a P.O. box, see instructions. | Apt. no.

City, town, or post office. If you have a foreign address, also complete spaces below. Laie | State HI | ZIP code

Foreign country name | Foreign province/state/county | Foreign postal code

Presidential Election Campaign Check here if you, or your spouse if filing jointly, want $3 to go to this fund. Checking a box below will not change your tax or refund. ☐ You ☐ Spouse

At any time during 2021, did you receive, sell, exchange, or otherwise dispose of any financial interest in any virtual currency? ☐ Yes ☒ No

Standard Deduction **Someone can claim:** ☐ You as a dependent ☐ Your spouse as a dependent ☐ Spouse itemizes on a separate return or you were a dual-status alien

Age/Blindness **You:** ☐ Were born before January 2, 1957 ☐ Are blind **Spouse:** ☐ Was born before January 2, 1957 ☐ Is blind

Dependents (see instructions): If more than four dependents, see instructions and check here ▶ ☐

(1) First name Last name	(2) Social security number	(3) Relationship to you	(4) ✔ if qualifies for (see instructions): Child tax credit	Credit for other dependents
A G H	-1105	Daughter	☒	☐
K. H H	-5846	Daughter	☒	☐
			☐	☐
			☐	☐

Attach Sch. B if required.

1	Wages, salaries, tips, etc. Attach Form(s) W-2				1	1,235,419.
2a	Tax-exempt interest	2a		b Taxable interest	2b	1,187.
3a	Qualified dividends	3a		b Ordinary dividends	3b	
4a	IRA distributions	4a		b Taxable amount	4b	
5a	Pensions and annuities	5a		b Taxable amount	5b	
6a	Social security benefits	6a		b Taxable amount	6b	
7	Capital gain or (loss). Attach Schedule D if required. If not required, check here ▶ ☐				7	-3,000.
8	Other income from Schedule 1, line 10				8	-611,829.
9	Add lines 1, 2b, 3b, 4b, 5b, 6b, 7, and 8. This is your **total income** ▶				9	621,777.
10	Adjustments to income from Schedule 1, line 26				10	
11	Subtract line 10 from line 9. This is your **adjusted gross income** ▶				11	621,777.
12a	**Standard deduction or itemized deductions** (from Schedule A)		12a	26,921.		
b	Charitable contributions if you take the standard deduction (see instructions)		12b			
c	Add lines 12a and 12b				12c	26,921.
13	Qualified business income deduction from Form 8995 or Form 8995-A				13	
14	Add lines 12c and 13				14	26,921.
15	**Taxable income.** Subtract line 14 from line 11. If zero or less, enter -0-				15	594,856.

Standard Deduction for—
- Single or Married filing separately, $12,550
- Married filing jointly or Qualifying widow(er), $25,100
- Head of household, $18,800
- If you checked any box under *Standard Deduction*, see instructions.

For Disclosure, Privacy Act, and Paperwork Reduction Act Notice, see separate instructions. Form **1040** (2021)

16	**Tax** (see instructions). Check if any from Form(s): 1 ☐ 8814 2 ☐ 4972 3 ☐			16	182,720.
17	Amount from Schedule 2, line 3			17	
18	Add lines 16 and 17			18	182,720.
19	Nonrefundable child tax credit or credit for other dependents from Schedule 8812			19	
20	Amount from Schedule 3, line 8			20	0.
21	Add lines 19 and 20			21	0.
22	Subtract line 21 from line 18. If zero or less, enter -0-			22	182,720.
23	Other taxes, including self-employment tax, from Schedule 2, line 21			23	6,078.
24	Add lines 22 and 23. This is your **total tax** ▶			24	188,798.
25	Federal income tax withheld from:				
a	Form(s) W-2	25a	211,423.		
b	Form(s) 1099	25b			
c	Other forms (see instructions)	25c	1.		
d	Add lines 25a through 25c			25d	211,424.
26	2021 estimated tax payments and amount applied from 2020 return			26	
27a	Earned income credit (EIC) No	27a			
	Check here if you were born after January 1, 1998, and before January 2, 2004, and you satisfy all the other requirements for taxpayers who are at least age 18, to claim the EIC. See instructions ▶ ☐				
b	Nontaxable combat pay election 27b				
c	Prior year (2019) earned income 27c				
28	Refundable child tax credit or additional child tax credit from Schedule 8812	28			
29	American opportunity credit from Form 8863, line 8	29			
30	Recovery rebate credit. See instructions	30			
31	Amount from Schedule 3, line 15	31	45,023.		
32	Add lines 27a and 28 through 31. These are your **total other payments and refundable credits** ▶			32	45,023.
33	Add lines 25d, 26, and 32. These are your **total payments** ▶			33	256,447.

If you have a qualifying child, attach Sch. EIC.

Refund

34	If line 33 is more than line 24, subtract line 24 from line 33. This is the amount you **overpaid**	34	67,649.
35a	Amount of line 34 you want **refunded to you.** If Form 8888 is attached, check here ▶ ☐	35a	67,649.
▶b	Routing number X X X X X X X X X ▶c Type: ☐ Checking ☐ Savings		
▶d	Account number X X X X X X X X X X X X X X X X		
36	Amount of line 34 you want **applied to your 2022 estimated tax** ▶	36	

Direct deposit? See instructions.

Amount You Owe

37	**Amount you owe.** Subtract line 33 from line 24. For details on how to pay, see instructions ▶	37	
38	Estimated tax penalty (see instructions) ▶	38	

Third Party Designee

Do you want to allow another person to discuss this return with the IRS? See instructions ▶ ☐ **Yes.** Complete below. ☒ **No**

Designee's name ▶ | Phone no. ▶ | Personal identification number (PIN) ▶

Sign Here

Under penalties of perjury, I declare that I have examined this return and accompanying schedules and statements, and to the best of my knowledge and belief, they are true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Your signature	Date	Your occupation	If the IRS sent you an Identity Protection PIN, enter it here (see inst.) ▶
	02/09/2025	CEO (Chief Executive Officer)	
Spouse's signature. If a joint return, **both** must sign.	Date	Spouse's occupation	If the IRS sent your spouse an Identity Protection PIN, enter it here (see inst.) ▶

Joint return? See instructions. Keep a copy for your records.

Phone no. -0664 | Email address

Paid Preparer Use Only

Preparer's name	Preparer's signature	Date	PTIN	Check if: ☐ Self-employed
Firm's name ▶ Self-Prepared				Phone no.
Firm's address ▶				Firm's EIN ▶

SCHEDULE 1 (Form 1040)
Department of the Treasury
Internal Revenue Service

Additional Income and Adjustments to Income

▶ Attach to Form 1040, 1040-SR, or 1040-NR.
▶ Go to *www.irs.gov/Form1040* for instructions and the latest information.

OMB No. 1545-0074
2021
Attachment Sequence No. **01**

Name(s) shown on Form 1040, 1040-SR, or 1040-NR: Theodore R Haugland

Your social security number: -7926

Part I Additional Income

1	Taxable refunds, credits, or offsets of state and local income taxes		1	
2a	Alimony received		2a	
b	Date of original divorce or separation agreement (see instructions) ▶			
3	Business income or (loss). Attach Schedule C		3	
4	Other gains or (losses). Attach Form 4797 Form 4684		4	-22,000.
5	Rental real estate, royalties, partnerships, S corporations, trusts, etc. Attach Schedule E		5	-627,128.
6	Farm income or (loss). Attach Schedule F		6	
7	Unemployment compensation		7	
8	Other income:			
a	Net operating loss	8a ( )		
b	Gambling income	8b 37,299.		
c	Cancellation of debt	8c		
d	Foreign earned income exclusion from Form 2555	8d ( )		
e	Taxable Health Savings Account distribution	8e		
f	Alaska Permanent Fund dividends	8f		
g	Jury duty pay	8g		
h	Prizes and awards	8h		
i	Activity not engaged in for profit income	8i		
j	Stock options	8j		
k	Income from the rental of personal property if you engaged in the rental for profit but were not in the business of renting such property	8k		
l	Olympic and Paralympic medals and USOC prize money (see instructions)	8l		
m	Section 951(a) inclusion (see instructions)	8m		
n	Section 951A(a) inclusion (see instructions)	8n		
o	Section 461(l) excess business loss adjustment	8o		
p	Taxable distributions from an ABLE account (see instructions)	8p		
z	Other income. List type and amount ▶	8z 0.		
9	Total other income. Add lines 8a through 8z		9	37,299.
10	Combine lines 1 through 7 and 9. Enter here and on Form 1040, 1040-SR, or 1040-NR, line 8		10	-611,829.

For Paperwork Reduction Act Notice, see your tax return instructions. Schedule 1 (Form 1040) 2021

Part II Adjustments to Income

11	Educator expenses	11	
12	Certain business expenses of reservists, performing artists, and fee-basis government officials. Attach Form 2106	12	
13	Health savings account deduction. Attach Form 8889	13	
14	Moving expenses for members of the Armed Forces. Attach Form 3903	14	
15	Deductible part of self-employment tax. Attach Schedule SE	15	
16	Self-employed SEP, SIMPLE, and qualified plans	16	
17	Self-employed health insurance deduction	17	
18	Penalty on early withdrawal of savings	18	
19a	Alimony paid	19a	
b	Recipient's SSN ▶		
c	Date of original divorce or separation agreement (see instructions) ▶		
20	IRA deduction	20	
21	Student loan interest deduction	21	
22	Reserved for future use	22	
23	Archer MSA deduction	23	
24	Other adjustments:		
a	Jury duty pay (see instructions)	24a	
b	Deductible expenses related to income reported on line 8k from the rental of personal property engaged in for profit	24b	
c	Nontaxable amount of the value of Olympic and Paralympic medals and USOC prize money reported on line 8l	24c	
d	Reforestation amortization and expenses	24d	
e	Repayment of supplemental unemployment benefits under the Trade Act of 1974	24e	
f	Contributions to section 501(c)(18)(D) pension plans	24f	
g	Contributions by certain chaplains to section 403(b) plans	24g	
h	Attorney fees and court costs for actions involving certain unlawful discrimination claims (see instructions)	24h	
i	Attorney fees and court costs you paid in connection with an award from the IRS for information you provided that helped the IRS detect tax law violations	24i	
j	Housing deduction from Form 2555	24j	
k	Excess deductions of section 67(e) expenses from Schedule K-1 (Form 1041)	24k	
z	Other adjustments. List type and amount ▶	24z	
25	Total other adjustments. Add lines 24a through 24z	25	
26	Add lines 11 through 23 and 25. These are your **adjustments to income.** Enter here and on Form 1040 or 1040-SR, line 10, or Form 1040-NR, line 10a	26	

SCHEDULE 2
(Form 1040)

Department of the Treasury
Internal Revenue Service

Additional Taxes

▶ Attach to Form 1040, 1040-SR, or 1040-NR.
▶ Go to *www.irs.gov/Form1040* for instructions and the latest information.

OMB No. 1545-0074

2021

Attachment Sequence No. **02**

Name(s) shown on Form 1040, 1040-SR, or 1040-NR
Theodore R Haugland

Your social security number
–7926

Part I Tax

1	Alternative minimum tax. Attach Form 6251	1	
2	Excess advance premium tax credit repayment. Attach Form 8962	2	
3	Add lines 1 and 2. Enter here and on Form 1040, 1040-SR, or 1040-NR, line 17	3	

Part II Other Taxes

4	Self-employment tax. Attach Schedule SE			4	
5	Social security and Medicare tax on unreported tip income. Attach Form 4137	5			
6	Uncollected social security and Medicare tax on wages. Attach Form 8919	6			
7	Total additional social security and Medicare tax. Add lines 5 and 6			7	
8	Additional tax on IRAs or other tax-favored accounts. Attach Form 5329 if required			8	
9	Household employment taxes. Attach Schedule H			9	
10	Repayment of first-time homebuyer credit. Attach Form 5405 if required			10	
11	Additional Medicare Tax. Attach Form 8959			11	6,078.
12	Net investment income tax. Attach Form 8960			12	
13	Uncollected social security and Medicare or RRTA tax on tips or group-term life insurance from Form W-2, box 12			13	
14	Interest on tax due on installment income from the sale of certain residential lots and timeshares			14	
15	Interest on the deferred tax on gain from certain installment sales with a sales price over $150,000			15	
16	Recapture of low-income housing credit. Attach Form 8611			16	

(continued on page 2)

Part II Other Taxes *(continued)*

17	Other additional taxes:			
a	Recapture of other credits. List type, form number, and amount ▶ _____	17a		
b	Recapture of federal mortgage subsidy. If you sold your home in 2021, see instructions	17b		
c	Additional tax on HSA distributions. Attach Form 8889	17c		
d	Additional tax on an HSA because you didn't remain an eligible individual. Attach Form 8889	17d		
e	Additional tax on Archer MSA distributions. Attach Form 8853	17e		
f	Additional tax on Medicare Advantage MSA distributions. Attach Form 8853	17f		
g	Recapture of a charitable contribution deduction related to a fractional interest in tangible personal property	17g		
h	Income you received from a nonqualified deferred compensation plan that fails to meet the requirements of section 409A	17h		
i	Compensation you received from a nonqualified deferred compensation plan described in section 457A	17i		
j	Section 72(m)(5) excess benefits tax	17j		
k	Golden parachute payments	17k		
l	Tax on accumulation distribution of trusts	17l		
m	Excise tax on insider stock compensation from an expatriated corporation	17m		
n	Look-back interest under section 167(g) or 460(b) from Form 8697 or 8866	17n		
o	Tax on non-effectively connected income for any part of the year you were a nonresident alien from Form 1040-NR	17o		
p	Any interest from Form 8621, line 16f, relating to distributions from, and dispositions of, stock of a section 1291 fund	17p		
q	Any interest from Form 8621, line 24	17q		
z	Any other taxes. List type and amount ▶ _____	17z		
18	Total additional taxes. Add lines 17a through 17z		18	
19	Additional tax from Schedule 8812		19	
20	Section 965 net tax liability installment from Form 965-A	20		
21	Add lines 4, 7 through 16, 18, and 19. These are your **total other taxes.** Enter here and on Form 1040 or 1040-SR, line 23, or Form 1040-NR, line 23b		21	6,078.

SCHEDULE 3 (Form 1040)
Department of the Treasury
Internal Revenue Service

Additional Credits and Payments

▶ Attach to Form 1040, 1040-SR, or 1040-NR.
▶ Go to *www.irs.gov/Form1040* for instructions and the latest information.

OMB No. 1545-0074
2021
Attachment Sequence No. **03**

Name(s) shown on Form 1040, 1040-SR, or 1040-NR: Theodore R Haugland

Your social security number: -7926

Part I Nonrefundable Credits

1	Foreign tax credit. Attach Form 1116 if required		1	0.
2	Credit for child and dependent care expenses from Form 2441, line 11. Attach Form 2441		2	
3	Education credits from Form 8863, line 19		3	
4	Retirement savings contributions credit. Attach Form 8880		4	
5	Residential energy credits. Attach Form 5695		5	
6	Other nonrefundable credits:			
a	General business credit. Attach Form 3800	6a		
b	Credit for prior year minimum tax. Attach Form 8801	6b		
c	Adoption credit. Attach Form 8839	6c		
d	Credit for the elderly or disabled. Attach Schedule R	6d		
e	Alternative motor vehicle credit. Attach Form 8910	6e		
f	Qualified plug-in motor vehicle credit. Attach Form 8936	6f		
g	Mortgage interest credit. Attach Form 8396	6g		
h	District of Columbia first-time homebuyer credit. Attach Form 8859	6h		
i	Qualified electric vehicle credit. Attach Form 8834	6i		
j	Alternative fuel vehicle refueling property credit. Attach Form 8911	6j		
k	Credit to holders of tax credit bonds. Attach Form 8912	6k		
l	Amount on Form 8978, line 14. See instructions	6l		
z	Other nonrefundable credits. List type and amount ▶ _____	6z		
7	Total other nonrefundable credits. Add lines 6a through 6z		7	
8	Add lines 1 through 5 and 7. Enter here and on Form 1040, 1040-SR, or 1040-NR, line 20		8	0.

(continued on page 2)

Part II Other Payments and Refundable Credits

9	Net premium tax credit. Attach Form 8962			9	
10	Amount paid with request for extension to file (see instructions)			10	
11	Excess social security and tier 1 RRTA tax withheld			11	45,023.
12	Credit for federal tax on fuels. Attach Form 4136			12	
13	Other payments or refundable credits:				
a	Form 2439	13a			
b	Qualified sick and family leave credits from Schedule(s) H and Form(s) 7202 for leave taken before April 1, 2021	13b			
c	Health coverage tax credit from Form 8885	13c			
d	Credit for repayment of amounts included in income from earlier years	13d			
e	Reserved for future use	13e			
f	Deferred amount of net 965 tax liability (see instructions)	13f			
g	Credit for child and dependent care expenses from Form 2441, line 10. Attach Form 2441	13g			
h	Qualified sick and family leave credits from Schedule(s) H and Form(s) 7202 for leave taken after March 31, 2021	13h	0.		
z	Other payments or refundable credits. List type and amount ▶ _____	13z			
14	Total other payments or refundable credits. Add lines 13a through 13z			14	0.
15	Add lines 9 through 12 and 14. Enter here and on Form 1040, 1040-SR, or 1040-NR, line 31			15	45,023.

SCHEDULE A (Form 1040)
Department of the Treasury
Internal Revenue Service (99)

Itemized Deductions

▶ Go to *www.irs.gov/ScheduleA* for instructions and the latest information.
▶ Attach to Form 1040 or 1040-SR.
Caution: If you are claiming a net qualified disaster loss on Form 4684, see the instructions for line 16.

OMB No. 1545-0074
2021
Attachment Sequence No. **07**

Name(s) shown on Form 1040 or 1040-SR: Theodore R Haugland

Your social security number: -7926

Medical and Dental Expenses		**Caution:** Do not include expenses reimbursed or paid by others.			
	1	Medical and dental expenses (see instructions)	1		
	2	Enter amount from Form 1040 or 1040-SR, line 11	2	621,777.	
	3	Multiply line 2 by 7.5% (0.075)	3	46,633.	
	4	Subtract line 3 from line 1. If line 3 is more than line 1, enter -0-			4
Taxes You Paid	5	State and local taxes.			
	a	State and local income taxes or general sales taxes. You may include either income taxes or general sales taxes on line 5a, but not both. If you elect to include general sales taxes instead of income taxes, check this box ▶ ☐	5a	172.	
	b	State and local real estate taxes (see instructions)	5b		
	c	State and local personal property taxes	5c		
	d	Add lines 5a through 5c	5d	172.	
	e	Enter the smaller of line 5d or $10,000 ($5,000 if married filing separately)	5e	172.	
	6	Other taxes. List type and amount ▶	6		
	7	Add lines 5e and 6			7 172.
Interest You Paid	8	Home mortgage interest and points. If you didn't use all of your home mortgage loan(s) to buy, build, or improve your home, see instructions and check this box ▶ ☐			
Caution: Your mortgage interest deduction may be limited (see instructions).	a	Home mortgage interest and points reported to you on Form 1098. See instructions if limited	8a		
	b	Home mortgage interest not reported to you on Form 1098. See instructions if limited. If paid to the person from whom you bought the home, see instructions and show that person's name, identifying no., and address ▶	8b		
	c	Points not reported to you on Form 1098. See instructions for special rules	8c		
	d	Mortgage insurance premiums (see instructions)	8d		
	e	Add lines 8a through 8d	8e		
	9	Investment interest. Attach Form 4952 if required. See instructions	9		
	10	Add lines 8e and 9			10
Gifts to Charity	11	Gifts by cash or check. If you made any gift of $250 or more, see instructions	11	12,205.	
Caution: If you made a gift and got a benefit for it, see instructions.	12	Other than by cash or check. If you made any gift of $250 or more, see instructions. You **must** attach Form 8283 if over $500	12	250.	From Schedule K-1
	13	Carryover from prior year	13		
	14	Add lines 11 through 13			14 12,455.
Casualty and Theft Losses	15	Casualty and theft loss(es) from a federally declared disaster (other than net qualified disaster losses). Attach Form 4684 and enter the amount from line 18 of that form. See instructions			15
Other Itemized Deductions	16	Other—from list in instructions. List type and amount ▶ GAMBLING LOSSES			16 14,294.
Total Itemized Deductions	17	Add the amounts in the far right column for lines 4 through 16. Also, enter this amount on Form 1040 or 1040-SR, line 12a			17 26,921.
	18	If you elect to itemize deductions even though they are less than your standard deduction, check this box ▶ ☐			

SCHEDULE D (Form 1040)

Department of the Treasury
Internal Revenue Service (99)

Capital Gains and Losses

▶ Attach to Form 1040, 1040-SR, or 1040-NR.
▶ Go to *www.irs.gov/ScheduleD* for instructions and the latest information.
▶ Use Form 8949 to list your transactions for lines 1b, 2, 3, 8b, 9, and 10.

OMB No. 1545-0074

2021

Attachment Sequence No. **12**

Name(s) shown on return: Theodore R Haugland

Your social security number: -7926

Did you dispose of any investment(s) in a qualified opportunity fund during the tax year? ☐ **Yes** ☐ **No**
If "Yes," attach Form 8949 and see its instructions for additional requirements for reporting your gain or loss.

Part I Short-Term Capital Gains and Losses—Generally Assets Held One Year or Less (see instructions)

See instructions for how to figure the amounts to enter on the lines below. This form may be easier to complete if you round off cents to whole dollars.	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part I, line 2, column (g)	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
1a Totals for all short-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 1b				
1b Totals for all transactions reported on Form(s) 8949 with **Box A** checked				
2 Totals for all transactions reported on Form(s) 8949 with **Box B** checked				
3 Totals for all transactions reported on Form(s) 8949 with **Box C** checked				

4	Short-term gain from Form 6252 and short-term gain or (loss) from Forms 4684, 6781, and 8824	**4**	
5	Net short-term gain or (loss) from partnerships, S corporations, estates, and trusts from Schedule(s) K-1	**5**	
6	Short-term capital loss carryover. Enter the amount, if any, from line 8 of your **Capital Loss Carryover Worksheet** in the instructions	**6**	( )
7	**Net short-term capital gain or (loss).** Combine lines 1a through 6 in column (h). If you have any long-term capital gains or losses, go to Part II below. Otherwise, go to Part III on the back	**7**	

Part II Long-Term Capital Gains and Losses—Generally Assets Held More Than One Year (see instructions)

See instructions for how to figure the amounts to enter on the lines below. This form may be easier to complete if you round off cents to whole dollars.	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part II, line 2, column (g)	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
8a Totals for all long-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 8b				
8b Totals for all transactions reported on Form(s) 8949 with **Box D** checked				
9 Totals for all transactions reported on Form(s) 8949 with **Box E** checked				
10 Totals for all transactions reported on Form(s) 8949 with **Box F** checked				

11	Gain from Form 4797, Part I; long-term gain from Forms 2439 and 6252; and long-term gain or (loss) from Forms 4684, 6781, and 8824	**11**	
12	Net long-term gain or (loss) from partnerships, S corporations, estates, and trusts from Schedule(s) K-1	**12**	-10,200.
13	Capital gain distributions. See the instructions	**13**	
14	Long-term capital loss carryover. Enter the amount, if any, from line 13 of your **Capital Loss Carryover Worksheet** in the instructions	**14**	( )
15	**Net long-term capital gain or (loss).** Combine lines 8a through 14 in column (h). Then, go to Part III on the back	**15**	-10,200.

Part III Summary

16	Combine lines 7 and 15 and enter the result	16	-10,200.
	• If line 16 is a **gain,** enter the amount from line 16 on Form 1040, 1040-SR, or 1040-NR, line 7. Then, go to line 17 below. • If line 16 is a **loss,** skip lines 17 through 20 below. Then, go to line 21. Also be sure to complete line 22. • If line 16 is **zero,** skip lines 17 through 21 below and enter -0- on Form 1040, 1040-SR, or 1040-NR, line 7. Then, go to line 22.		
17	Are lines 15 and 16 **both** gains? ☐ **Yes.** Go to line 18. ☐ **No.** Skip lines 18 through 21, and go to line 22.		
18	If you are required to complete the **28% Rate Gain Worksheet** (see instructions), enter the amount, if any, from line 7 of that worksheet ▶	18	
19	If you are required to complete the **Unrecaptured Section 1250 Gain Worksheet** (see instructions), enter the amount, if any, from line 18 of that worksheet ▶	19	
20	Are lines 18 and 19 both zero or blank and are you not filing Form 4952? ☐ **Yes.** Complete the **Qualified Dividends and Capital Gain Tax Worksheet** in the instructions for Forms 1040 and 1040-SR, line 16. **Don't** complete lines 21 and 22 below. ☐ **No.** Complete the **Schedule D Tax Worksheet** in the instructions. **Don't** complete lines 21 and 22 below.		
21	If line 16 is a loss, enter here and on Form 1040, 1040-SR, or 1040-NR, line 7, the **smaller** of: • The loss on line 16; or • ($3,000), or if married filing separately, ($1,500) **Note:** When figuring which amount is smaller, treat both amounts as positive numbers.	21	(3,000.)
22	Do you have qualified dividends on Form 1040, 1040-SR, or 1040-NR, line 3a? ☐ **Yes.** Complete the **Qualified Dividends and Capital Gain Tax Worksheet** in the instructions for Forms 1040 and 1040-SR, line 16. ☒ **No.** Complete the rest of Form 1040, 1040-SR, or 1040-NR.		

Name(s) shown on return. Do not enter name and social security number if shown on other side. Theodore R Haugland

Your social security number -7926

Caution: The IRS compares amounts reported on your tax return with amounts shown on Schedule(s) K-1.

Part II Income or Loss From Partnerships and S Corporations

Note: If you report a loss, receive a distribution, dispose of stock, or receive a loan repayment from an S corporation, you **must** check the box in column **(e)** on line 28 and attach the required basis computation. If you report a loss from an at-risk activity for which **any** amount is **not** at risk, you **must** check the box in column **(f)** on line 28 and attach **Form 6198.** See instructions.

27 Are you reporting any loss not allowed in a prior year due to the at-risk or basis limitations, a prior year unallowed loss from a passive activity (if that loss was not reported on Form 8582), or unreimbursed partnership expenses? If you answered "Yes," see instructions before completing this section . . . . . ☐ Yes ☒ No

28	(a) Name	(b) Enter P for partnership; S for S corporation	(c) Check if foreign partnership	(d) Employer identification number	(e) Check if basis computation is required	(f) Check if any amount is not at risk
A	Upscale Outfitters Co	S	☐	8494	☐	☐
B	Scuba Diving Hawaii Co	S	☐	3832	☐	☐
C	Taxicab Equipment Inc	S	☐	4022	☐	☐
D	See line 28 information		☐		☐	☐

	Passive Income and Loss		Nonpassive Income and Loss		
	(g) Passive loss allowed (attach **Form 8582** if required)	(h) Passive income from **Schedule K-1**	(i) Nonpassive loss allowed (see **Schedule K-1**)	(j) Section 179 expense deduction from **Form 4562**	(k) Nonpassive income from **Schedule K-1**
A			14,666.		
B			22,674.		
C			15,686.		
D			574,102.		
29a Totals					
b Totals			627,128.		

30	Add columns (h) and (k) of line 29a.	30	
31	Add columns (g), (i), and (j) of line 29b.	31	(627,128.)
32	**Total partnership and S corporation income or (loss).** Combine lines 30 and 31	32	-627,128.

Part III Income or Loss From Estates and Trusts

33	(a) Name	(b) Employer identification number
A		
B		

	Passive Income and Loss		Nonpassive Income and Loss	
	(c) Passive deduction or loss allowed (attach **Form 8582** if required)	(d) Passive income from **Schedule K-1**	(e) Deduction or loss from **Schedule K-1**	(f) Other income from **Schedule K-1**
A				
B				
34a Totals				
b Totals				

35	Add columns (d) and (f) of line 34a	35	
36	Add columns (c) and (e) of line 34b	36	( )
37	**Total estate and trust income or (loss).** Combine lines 35 and 36	37	

Part IV Income or Loss From Real Estate Mortgage Investment Conduits (REMICs)—Residual Holder

38	(a) Name	(b) Employer identification number	(c) Excess inclusion from **Schedules Q,** line 2c (see instructions)	(d) Taxable income (net loss) from **Schedules Q,** line 1b	(e) Income from **Schedules Q,** line 3b

39	Combine columns (d) and (e) only. Enter the result here and include in the total on line 41 below	39	

Part V Summary

40	Net farm rental income or (loss) from **Form 4835.** Also, complete line 42 below	40	
41	**Total income or (loss).** Combine lines 26, 32, 37, 39, and 40. Enter the result here and on Schedule 1 (Form 1040), line 5 ▶	41	-627,128.
42	**Reconciliation of farming and fishing income.** Enter your **gross** farming and fishing income reported on Form 4835, line 7; Schedule K-1 (Form 1065), box 14, code B; Schedule K-1 (Form 1120-S), box 17, code AD; and Schedule K-1 (Form 1041), box 14, code F. See instructions . .	42		
43	**Reconciliation for real estate professionals.** If you were a real estate professional (see instructions), enter the net income or (loss) you reported anywhere on Form 1040, Form 1040-SR, or Form 1040-NR from all rental real estate activities in which you materially participated under the passive activity loss rules	43		

Form **1116**

Department of the Treasury
Internal Revenue Service (99)

Foreign Tax Credit

(Individual, Estate, or Trust)

▶ **Attach to Form 1040, 1040-SR, 1040-NR, 1041, or 990-T.** COPY 1

▶ **Go to *www.irs.gov/Form1116* for instructions and the latest information.**

OMB No. 1545-0121

2021

Attachment Sequence No. **19**

Name: Theodore R Haugland

Identifying number as shown on page 1 of your tax return: -7926

Use a separate Form 1116 for each category of income listed below. See *Categories of Income* in the instructions. Check only one box on each Form 1116. Report all amounts in U.S. dollars except where specified in Part II below.

a ☐ Section 951A category income
b ☐ Foreign branch category income
c ☐ Passive category income
d ☒ General category income
e ☐ Section 901(j) income
f ☐ Certain income re-sourced by treaty
g ☐ Lump-sum distributions

h Resident of (name of country) ▶ United States

Note: If you paid taxes to only one foreign country or U.S. possession, use column A in Part I and line A in Part II. If you paid taxes to **more than one** foreign country or U.S. possession, use a separate column and line for each country or possession.

Part I Taxable Income or Loss From Sources Outside the United States (for category checked above)

		Foreign Country or U.S. Possession A	B	C		Total (Add cols. A, B, and C.)
i	**Enter the name of the foreign country or U.S. possession** ▶	Australia				
1a	Gross income from sources within country shown above and of the type checked above (see instructions): Working Condition Fringe Benefit Personal Fringe Benefit	260,075.			1a	260,075.
b	Check if line 1a is compensation for personal services as an employee, your total compensation from all sources is $250,000 or more, and you used an alternative basis to determine its source. See instructions ▶ ☐					
Deductions and losses (Caution: See instructions.):						
2	Expenses **definitely related** to the income on line 1a (attach statement)					
3	Pro rata share of other deductions **not definitely related:**					
a	Certain itemized deductions or standard deduction (see instructions)	14,466.				
b	Other deductions (attach statement)					
c	Add lines 3a and 3b	14,466.				
d	Gross foreign source income (see instructions)	260,075.				
e	Gross income from all sources (see instructions)	1,273,905.				
f	Divide line 3d by line 3e (see instructions)	0.2042				
g	Multiply line 3c by line 3f	2,954.				
4	Pro rata share of interest expense (see instructions):					
a	Home mortgage interest (use the Worksheet for Home Mortgage Interest in the instructions)					
b	Other interest expense					
5	Losses from foreign sources	26,241.				
6	Add lines 2, 3g, 4a, 4b, and 5	29,195.			6	29,195.
7	Subtract line 6 from line 1a. Enter the result here and on line 15, page 2 ▶				7	230,880.

Part II Foreign Taxes Paid or Accrued (see instructions)

Country	Credit is claimed for taxes (you must check one) (j) ☐ Paid (k) ☒ Accrued (l) Date paid or accrued	Foreign taxes paid or accrued — In foreign currency — Taxes withheld at source on: (m) Dividends	(n) Rents and royalties	(o) Interest	(p) Other foreign taxes paid or accrued	In U.S. dollars — Taxes withheld at source on: (q) Dividends	(r) Rents and royalties	(s) Interest	(t) Other foreign taxes paid or accrued	(u) Total foreign taxes paid or accrued (add cols. (q) through (t))
A	12/31/2021						0.			0.
B										
C										
8	**Add lines A through C, column (u). Enter the total here and on line 9, page 2** ▶								8	0.

Name(s) shown on tax return. Do not enter name and identifying number if shown on other side. | Identifying number

Theodore R Haugland | -7926

SECTION B—Business and Income-Producing Property

Part I Casualty or Theft Gain or Loss (Use a separate Part I for each casualty or theft.)

19 Description of properties (show type, location, and date acquired for each property). Use a separate line for each property lost or damaged from the same casualty or theft. **See instructions if claiming a loss due to a Ponzi-type investment scheme and Section C is not completed.**

Property A Hummer H2 Limousine 08/20/2021

Property B

Property C

Property D

		Properties			
		A	B	C	D
20 Cost or adjusted basis of each property	20	37,500.			
21 Insurance or other reimbursement (whether or not you filed a claim). See the instructions for line 3	21	0.			
Note: If line 20 is **more** than line 21, skip line 22.					
22 Gain from casualty or theft. If line 21 is **more** than line 20, enter the difference here and on line 29 or line 34, column (c), except as provided in the instructions for line 33. Also, skip lines 23 through 27 for that column. See the instructions for line 4 if line 21 includes insurance or other reimbursement you did not claim, or you received payment for your loss in a later tax year	22				
23 Fair market value **before** casualty or theft	23	37,000.			
24 Fair market value **after** casualty or theft	24	15,000.			
25 Subtract line 24 from line 23	25	22,000.			
26 Enter the **smaller** of line 20 or line 25	26	22,000.			
Note: If the property was totally destroyed by casualty or lost from theft, enter on line 26 the amount from line 20.					
27 Subtract line 21 from line 26. If zero or less, enter -0-	27	22,000.			

28 Casualty or theft loss. Add the amounts on line 27. Enter the total here and on line 29 **or** line 34. See instructions — 28: 22,000.

Part II Summary of Gains and Losses (from separate Parts I)

(a) Identify casualty or theft	(b)(i) Losses from casualties or thefts: Trade, business, rental, or royalty property	(b)(ii) Losses from casualties or thefts: Income-producing property	(c) Gains from casualties or thefts includible in income
Casualty or Theft of Property Held One Year or Less			
29 Vehicle Vandalized	(22,000.)	( )	
	( )	( )	
30 Totals. Add the amounts on line 29	(22,000.)	( )	

31 Combine line 30, columns (b)(i) and (c). Enter the net gain or (loss) here and on Form 4797, line 14. If Form 4797 is not otherwise required, see instructions — 31: -22,000.

32 Enter the amount from line 30, column (b)(ii), here. Individuals, enter the amount from income-producing property on Schedule A (Form 1040), line 16; or Schedule A (Form 1040-NR), line 7. (Do not include any loss on property used as an employee.) Estates and trusts, partnerships, and S corporations, see instructions — 32:

Casualty or Theft of Property Held More Than One Year		
33 Casualty or theft gains from Form 4797, line 32	33	
34	( ) ( )	
	( ) ( )	
35 Total losses. Add amounts on line 34, columns (b)(i) and (b)(ii)	35 ( ) ( )	
36 Total gains. Add lines 33 and 34, column (c)	36	
37 Add amounts on line 35, columns (b)(i) and (b)(ii)	37	
38 If the loss on line 37 is **more** than the gain on line 36:		
a Combine line 35, column (b)(i), and line 36, and enter the net gain or (loss) here. Partnerships and S corporations, see the *Note* below. All others, enter this amount on Form 4797, line 14. If Form 4797 is not otherwise required, see instructions	38a	
b Enter the amount from line 35, column (b)(ii), here. Individuals, enter the amount from income-producing property on Schedule A (Form 1040), line 16; or Schedule A (Form 1040-NR), line 7. (Do not include any loss on property used as an employee.) Estates and trusts, enter on the "Other deductions" line of your tax return. Partnerships and S corporations, see the *Note* below	38b	
39 If the loss on line 37 is **less** than or **equal** to the gain on line 36, combine lines 36 and 37 and enter here. Partnerships, see the *Note* below. All others, enter this amount on Form 4797, line 3	39	
Note: Partnerships, enter the amount from line 38a, 38b, or 39 on Form 1065, Schedule K, line 11. S corporations, enter the amount from line 38a or 38b on Form 1120-S, Schedule K, line 10.		

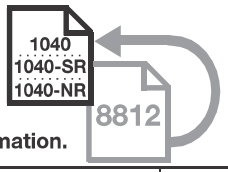
SCHEDULE 8812 (Form 1040)

Department of the Treasury
Internal Revenue Service (99)

Credits for Qualifying Children and Other Dependents

▶ Attach to Form 1040, 1040-SR, or 1040-NR.

▶ Go to *www.irs.gov/Schedule8812* for instructions and the latest information.



OMB No. 1545-0074

2021

Attachment Sequence No. **47**

Name(s) shown on return: Theodore R Haugland

Your social security number: -7926

Part I-A Child Tax Credit and Credit for Other Dependents

1	Enter the amount from line 11 of your Form 1040, 1040-SR, or 1040-NR			1	621,777.
2a	Enter income from Puerto Rico that you excluded	2a			
b	Enter the amounts from lines 45 and 50 of your Form 2555	2b	0.		
c	Enter the amount from line 15 of your Form 4563	2c			
d	Add lines 2a through 2c			2d	0.
3	Add lines 1 and 2d			3	621,777.
4a	Number of qualifying children under age 18 with the required social security number	4a	2.		
b	Number of children included on line 4a who were under age 6 at the end of 2021	4b	2.		
c	Subtract line 4b from line 4a	4c	0.		
5	If line 4a is more than zero, enter the amount from the **Line 5 Worksheet**; otherwise, enter -0-			5	4,000.
6	Number of other dependents, including any qualifying children who are not under age 18 or who do not have the required social security number	6	0.		
	Caution: Do not include yourself, your spouse, or anyone who is not a U.S. citizen, U.S. national, or U.S. resident alien. Also, do not include anyone you included on line 4a.				
7	Multiply line 6 by $500			7	
8	Add lines 5 and 7			8	4,000.
9	Enter the amount shown below for your filing status. • Married filing jointly—$400,000 • All other filing statuses—$200,000			9	200,000.
10	Subtract line 9 from line 3. • If zero or less, enter -0-. • If more than zero and not a multiple of $1,000, enter the next multiple of $1,000. For example, if the result is $425, enter $1,000; if the result is $1,025, enter $2,000, etc.			10	422,000.
11	Multiply line 10 by 5% (0.05)			11	21,100.
12	Subtract line 11 from line 8. If zero or less, enter -0-			12	0.
13	Check all the boxes that apply to you (or your spouse if married filing jointly).				
	A Check here if you (or your spouse if married filing jointly) had a principal place of abode in the United States for more than half of 2021		☒		
	B Check here if you (or your spouse if married filing jointly) were a bona fide resident of Puerto Rico for 2021		☐		

Part I-B Filers Who Check a Box on Line 13

Caution: If you did not check a box on line 13, do not complete Part I-B; instead, skip to Part I-C.

14a	Enter the smaller of line 7 or line 12	14a	0.
b	Subtract line 14a from line 12	14b	0.
c	If line 14a is zero, enter -0-; otherwise, enter the amount from the **Credit Limit Worksheet A**	14c	0.
d	Enter the smaller of line 14a or line 14c	14d	0.
e	Add lines 14b and 14d	14e	0.
f	Enter the aggregate amount of advance child tax credit payments you (and your spouse if filing jointly) received for 2021. See your Letter(s) 6419 for the amounts to include on this line. If you are missing Letter 6419, see the instructions before entering an amount on this line. If you didn't receive any advance child tax credit payments for 2021, enter -0-	14f	0.
	Caution: If the amount on this line doesn't match the aggregate amounts reported to you (and your spouse if filing jointly) on your Letter(s) 6419, the processing of your return will be delayed.		
g	Subtract line 14f from line 14e. If zero or less, enter -0- on lines 14g through 14i and go to Part III	14g	0.
h	Enter the smaller of line 14d or line 14g. **This is your credit for other dependents. Enter this amount on line 19 of your Form 1040, 1040-SR, or 1040-NR**	14h	0.
i	Subtract line 14h from line 14g. **This is your refundable child tax credit. Enter this amount on line 28 of your Form 1040, 1040-SR, or 1040-NR**	14i	0.

Part I-C Filers Who Do Not Check a Box on Line 13

Caution: If you checked a box on line 13, do not complete Part I-C.

15a	Enter the amount from the **Credit Limit Worksheet A**	15a	
b	Enter the smaller of line 12 or line 15a	15b	
	Additional child tax credit. Complete Parts II-A through II-C if you meet each of the following items. **1.** You are not filing Form 2555. **2.** Line 4a is more than zero. **3.** Line 12 is more than line 15a.		
c	If you completed Parts II-A through II-C, enter the amount from line 27; otherwise, enter -0-	15c	
d	Add lines 15b and 15c	15d	
e	Enter the aggregate amount of advance child tax credit payments you (and your spouse if filing jointly) received for 2021. See your Letter(s) 6419 for the amounts to include on this line. If you are missing Letter 6419, see the instructions before entering an amount on this line. If you didn't receive any advance child tax credit payments for 2021, enter -0-	15e	
	Caution: If the amount on this line doesn't match the aggregate amounts reported to you (and your spouse if filing jointly) on your Letter(s) 6419, the processing of your return will be delayed.		
f	Subtract line 15e from line 15d. If zero or less, enter -0- on lines 15f through 15h and go to Part III	15f	
g	Enter the smaller of line 15b or line 15f. **This is your nonrefundable child tax credit and credit for other dependents. Enter this amount on line 19 of your Form 1040, 1040-SR, or 1040-NR**	15g	
h	Subtract line 15g from line 15f. **This is your additional child tax credit. Enter this amount on line 28 of your Form 1040, 1040-SR, or 1040-NR**	15h	

Part II-A Additional Child Tax Credit (use only if completing Part I-C)

Caution: If you file Form 2555, do not complete Parts II-A through II-C; you cannot claim the additional child tax credit.

Caution: If you checked a box on line 13, do not complete Parts II-A through II-C; you cannot claim the additional child tax credit.

16a	Subtract line 15b from line 12. If zero, skip Parts II-A and II-B and enter -0- on line 27			16a	
b	Number of qualifying children under 18 with the required social security number: _____ x $1,400. Enter the result. If zero, skip Parts II-A and II-B and enter -0- on line 27			16b	
	TIP: The number of children you use for this line is the same as the number of children you used for line 4a.				
17	Enter the **smaller** of line 16a or line 16b			17	
18a	Earned income (see instructions)	18a			
b	Nontaxable combat pay (see instructions) 18b				
19	Is the amount on line 18a more than $2,500? ☐ **No.** Leave line 19 blank and enter -0- on line 20. ☐ **Yes.** Subtract $2,500 from the amount on line 18a. Enter the result	19			
20	Multiply the amount on line 19 by 15% (0.15) and enter the result			20	
	Next. On line 16b, is the amount $4,200 or more? ☐ **No.** If line 20 is zero, enter -0- on line 15c. Otherwise, skip Part II-B and enter the **smaller** of line 17 or line 20 on line 27. ☐ **Yes.** If line 20 is equal to or more than line 17, skip Part II-B and enter the amount from line 17 on line 27. Otherwise, go to line 21.				

Part II-B Certain Filers Who Have Three or More Qualifying Children

21	Withheld social security, Medicare, and Additional Medicare taxes from Form(s) W-2, boxes 4 and 6. If married filing jointly, include your spouse's amounts with yours. If your employer withheld or you paid Additional Medicare Tax or tier 1 RRTA taxes, see instructions	21			
22	Enter the total of the amounts from Schedule 1 (Form 1040), line 15; Schedule 2 (Form 1040), line 5; Schedule 2 (Form 1040), line 6; and Schedule 2 (Form 1040), line 13	22			
23	Add lines 21 and 22	23			
24	**1040 and 1040-SR filers:** Enter the total of the amounts from Form 1040 or 1040-SR, line 27a, and Schedule 3 (Form 1040), line 11. **1040-NR filers:** Enter the amount from Schedule 3 (Form 1040), line 11.	24			
25	Subtract line 24 from line 23. If zero or less, enter -0-			25	
26	Enter the **larger** of line 20 or line 25			26	
	Next, enter the **smaller** of line 17 or line 26 on line 27.				

Part II-C Additional Child Tax Credit

27	Enter this amount on line 15c	27	

Part III Additional Tax (use only if line 14g or line 15f, whichever applies, is zero)

28a	Enter the amount from line 14f or line 15e, whichever applies	28a	0.
b	Enter the amount from line 14e or line 15d, whichever applies	28b	0.
29	Excess advance child tax credit payments. Subtract line 28b from line 28a. If zero, stop; you do not owe the additional tax	29	0.
30	Enter the number of qualifying children taken into account in determining the annual advance amount you received for 2021. See your Letter 6419 for this number. If you are missing your Letter 6419, you are filing a joint return, or you received more than one Letter 6419, see the instructions before entering a number on this line	30	
	Caution: If the amount on this line doesn't match the number of qualifying children reported to you (and your spouse if filing jointly) on your Letter(s) 6419, the processing of your return will be delayed.		
31	Enter the smaller of line 4a or line 30	31	
32	Subtract line 31 from line 30. If zero, skip to line 40 and enter the amount from line 29; otherwise, continue to line 33	32	
33	Enter the amount shown below for your filing status. • Married filing jointly or Qualifying widow(er)—$60,000 • Head of household—$50,000 • All other filing statuses—$40,000	33	
34	Subtract line 33 from line 3. If zero or less, enter -0-	34	
35	Enter the amount from line 33	35	
36	Divide line 34 by line 35. Enter the result as a decimal (rounded to at least three places). If the result is 1.000 or more, enter 1.000	36	
37	Multiply line 32 by $2,000	37	
38	Multiply line 37 by line 36	38	
39	Subtract line 38 from line 37	39	
40	Subtract line 39 from line 29. If zero or less, enter -0-. **This is your additional tax. If more than zero, enter this amount on Schedule 2 (Form 1040), line 19**	40	

Form **8959**

Department of the Treasury
Internal Revenue Service

Additional Medicare Tax

▶ If any line does not apply to you, leave it blank. See separate instructions.
▶ Attach to Form 1040, 1040-SR, 1040-NR, 1040-PR, or 1040-SS.
▶ Go to *www.irs.gov/Form8959* for instructions and the latest information.

OMB No. 1545-0074

2021

Attachment Sequence No. **71**

Name(s) shown on return: Theodore R Haugland

Your social security number: -7926

Part I Additional Medicare Tax on Medicare Wages

1	Medicare wages and tips from Form W-2, box 5. If you have more than one Form W-2, enter the total of the amounts from box 5	1	875,344.		
2	Unreported tips from Form 4137, line 6	2			
3	Wages from Form 8919, line 6	3			
4	Add lines 1 through 3	4	875,344.		
5	Enter the following amount for your filing status: Married filing jointly $250,000 Married filing separately $125,000 Single, Head of household, or Qualifying widow(er) $200,000	5	200,000.		
6	Subtract line 5 from line 4. If zero or less, enter -0-			6	675,344.
7	Additional Medicare Tax on Medicare wages. Multiply line 6 by 0.9% (0.009). Enter here and go to Part II			7	6,078.

Part II Additional Medicare Tax on Self-Employment Income

8	Self-employment income from Schedule SE (Form 1040), Part I, line 6. If you had a loss, enter -0- (Form 1040-PR or 1040-SS filers, see instructions.)	8			
9	Enter the following amount for your filing status: Married filing jointly $250,000 Married filing separately $125,000 Single, Head of household, or Qualifying widow(er) $200,000	9			
10	Enter the amount from line 4	10			
11	Subtract line 10 from line 9. If zero or less, enter -0-	11			
12	Subtract line 11 from line 8. If zero or less, enter -0-			12	
13	Additional Medicare Tax on self-employment income. Multiply line 12 by 0.9% (0.009). Enter here and go to Part III			13	

Part III Additional Medicare Tax on Railroad Retirement Tax Act (RRTA) Compensation

14	Railroad retirement (RRTA) compensation and tips from Form(s) W-2, box 14 (see instructions)	14			
15	Enter the following amount for your filing status: Married filing jointly $250,000 Married filing separately $125,000 Single, Head of household, or Qualifying widow(er) $200,000	15			
16	Subtract line 15 from line 14. If zero or less, enter -0-			16	
17	Additional Medicare Tax on railroad retirement (RRTA) compensation. Multiply line 16 by 0.9% (0.009). Enter here and go to Part IV			17	

Part IV Total Additional Medicare Tax

18	Add lines 7, 13, and 17. Also include this amount on Schedule 2 (Form 1040), line 11 (Form 1040-PR or 1040-SS filers, see instructions), and go to Part V	18	6,078.

Part V Withholding Reconciliation

19	Medicare tax withheld from Form W-2, box 6. If you have more than one Form W-2, enter the total of the amounts from box 6	19	12,693.		
20	Enter the amount from line 1	20	875,344.		
21	Multiply line 20 by 1.45% (0.0145). This is your regular Medicare tax withholding on Medicare wages	21	12,692.		
22	Subtract line 21 from line 19. If zero or less, enter -0-. This is your Additional Medicare Tax withholding on Medicare wages			22	1.
23	Additional Medicare Tax withholding on railroad retirement (RRTA) compensation from Form W-2, box 14 (see instructions)			23	
24	**Total Additional Medicare Tax withholding.** Add lines 22 and 23. Also include this amount with federal income tax withholding on Form 1040, 1040-SR, or 1040-NR, line 25c (Form 1040-PR or 1040-SS filers, see instructions)			24	1.

Form **8960**

Department of the Treasury
Internal Revenue Service (99)

Net Investment Income Tax—Individuals, Estates, and Trusts

▶ Attach to your tax return.
▶ Go to *www.irs.gov/Form8960* for instructions and the latest information.

OMB No. 1545-2227

2021

Attachment Sequence No. **72**

Name(s) shown on your tax return: Theodore R Haugland

Your social security number or EIN: -7926

Part I Investment Income

- ☐ Section 6013(g) election (see instructions)
- ☐ Section 6013(h) election (see instructions)
- ☐ Regulations section 1.1411-10(g) election (see instructions)

1	Taxable interest (see instructions)			1	1,187.
2	Ordinary dividends (see instructions)			2	
3	Annuities (see instructions)			3	
4a	Rental real estate, royalties, partnerships, S corporations, trusts, etc. (see instructions)	4a	-627,128.		
b	Adjustment for net income or loss derived in the ordinary course of a non-section 1411 trade or business (see instructions)	4b	627,128.		
c	Combine lines 4a and 4b			4c	0.
5a	Net gain or loss from disposition of property (see instructions)	5a	-25,000.		
b	Net gain or loss from disposition of property that is not subject to net investment income tax (see instructions)	5b			
c	Adjustment from disposition of partnership interest or S corporation stock (see instructions)	5c			
d	Combine lines 5a through 5c			5d	-25,000.
6	Adjustments to investment income for certain CFCs and PFICs (see instructions)			6	
7	Other modifications to investment income (see instructions)			7	
8	Total investment income. Combine lines 1, 2, 3, 4c, 5d, 6, and 7			8	-23,813.

Part II Investment Expenses Allocable to Investment Income and Modifications

9a	Investment interest expenses (see instructions)	9a			
b	State, local, and foreign income tax (see instructions)	9b			
c	Miscellaneous investment expenses (see instructions)	9c			
d	Add lines 9a, 9b, and 9c			9d	
10	Additional modifications (see instructions)			10	
11	Total deductions and modifications. Add lines 9d and 10			11	

Part III Tax Computation

12	Net investment income. Subtract Part II, line 11, from Part I, line 8. Individuals, complete lines 13–17. Estates and trusts, complete lines 18a–21. If zero or less, enter -0-			12	0.
	Individuals:				
13	Modified adjusted gross income (see instructions)	13	621,777.		
14	Threshold based on filing status (see instructions)	14	200,000.		
15	Subtract line 14 from line 13. If zero or less, enter -0-	15	421,777.		
16	Enter the smaller of line 12 or line 15			16	0.
17	Net investment income tax for individuals. Multiply line 16 by 3.8% (0.038). **Enter here and include on your tax return** (see instructions)			17	0.
	Estates and Trusts:				
18a	Net investment income (line 12 above)	18a			
b	Deductions for distributions of net investment income and deductions under section 642(c) (see instructions)	18b			
c	Undistributed net investment income. Subtract line 18b from line 18a (see instructions). If zero or less, enter -0-	18c			
19a	Adjusted gross income (see instructions)	19a			
b	Highest tax bracket for estates and trusts for the year (see instructions)	19b			
c	Subtract line 19b from line 19a. If zero or less, enter -0-	19c			
20	Enter the smaller of line 18c or line 19c			20	
21	Net investment income tax for estates and trusts. Multiply line 20 by 3.8% (0.038). **Enter here and include on your tax return** (see instructions)			21	

ELECTRONIC POSTMARK - CERTIFICATION OF ELECTRONIC FILING

Taxpayer: Theodore R Haugland
Primary SSN: -7926

Federal Return Submitted: 2022-02-14T14:57:38.979-08:00
Federal Return Acceptance Date: 02/14/2022

The Intuit Electronic Postmark shows the date and time Intuit received your federal tax return. The Intuit Electronic Postmark documents the filing date of your income tax return, and the electronic postmark information should be kept on file with your tax return and other tax-related documentation.

There are two important aspects of the Intuit Electronic Postmark:

1. THE INTUIT ELECTRONIC POSTMARK.
The electronic postmark shows the date and time Intuit received the federal return, and is deemed the filing date if the date of the electronic postmark is on or before the date prescribed for filing of the federal individual income tax return.

TIMELY FILING:
For your federal return to be considered filed on time, your return must be postmarked on or before midnight April 18, 2022. Intuit's electronic postmark is issued in the Pacific Time (PT) zone. If you are not filing in the PT zone, you will need to add or subtract hours from the Intuit Electronic Postmark time to determine your local postmark time. For example, if you are filing in the Eastern Time (ET) zone, and you electronically file your return at 9 AM on April 18, 2022, your Intuit electronic postmark will indicate April 18, 2022, 6 AM. If your federal tax return is rejected, the IRS still considers it filed on time if the electronic postmark is on or before April 18, 2022, and a corrected return is submitted and accepted before April 23, 2022. If your return is submitted after April 23, 2022, a new time stamp is issued to reflect that your return was submitted after the IRS deadline, and consequently, is no longer considered to have been filed on time.

If you request an automatic six-month extension, your return must be electronically postmarked by midnight October 17, 2022. If your federal tax return is rejected, the IRS will still consider it filed on time if the electronic postmark is on or before October 17, 2022, and the corrected return is submitted and accepted by October 22, 2022

2. THE ACCEPTANCE DATE.
Once the IRS accepts the electronically filed return, the acceptance date will be provided by the Intuit Electronic Filing Center. This date is proof that the IRS accepted the electronically filed return.

S-CORPORATION BUSINESS HOLDINGS

Schedule E: Supplemental Income or Loss from Partnership and S corporations **2021**

EXHIBIT	Page Number	Name	Code	EIN	Date Formed	Form Filed	Filing Date	Percent Owned	At Risk	Nonpassive Loss
D	30-69	AUTOPTIMIZATION INC	S	1026	08/03/21	1120-S	02/13/22	12.00%	true	36,445.
E	70-114	CHIP CORPORATION	S	7969	05/04/21	1120-S	02/13/22	12.00%	true	37,459.
F	115-152	FARMEDICINE INC	S	8109	06/18/21	1120-S	02/02/22	10.00%	true	38,741.
G	153-187	HAWAII LIMOUSINE INC	S	3513	06/03/20	1120-S	02/22/22	10.00%	true	24,322.
H	188-222	HAWAII SIGHT SEE CO	S	9538	06/28/21	1120-S	02/14/22	12.00%	true	27,957.
I	223-252	HAWAIIAN FERRY INC	S	3877	09/01/20	1120-S	03/05/22	10.055%	true	24,626.
J	253-284	INVESTMENTERPRISES INC	S	3324	08/03/21	1120-S	02/13/22	12.00%	true	34,967.
K	285-325	IPO INCORPORATED	S	3330	06/03/20	1120-S	02/13/22	12.00%	true	32,556.
L	326-366	JET SKI TOURING CO	S	4633	07/22/21	1120-S	02/12/22	12.00%	true	26,553.
M	367-399	LITIGATION CO	S	1243	05/04/21	1120-S	02/13/22	12.00%	true	35,211.
N	400-439	MOD INCORPORATED	S	0274	05/04/21	1120-S	02/13/22	12.00%	true	45,079.
O	440-477	MOTORCYCLE RENT HAWAII INC	S	7844	08/03/21	1120-S	02/12/22	12.00%	true	19,121.
P	478-517	OPS INCORPORATED	S	8734	05/04/21	1120-S	02/13/22	12.00%	true	46,510.
Q	518-556	POM INCORPORATED	S	4655	08/03/21	1120-S	02/13/22	12.00%	true	25,941.
R	557-591	RF INCORPORATED	S	6845	05/04/21	1120-S	02/12/22	12.00%	true	46,635.
S	592-627	SCUBA DIVING HAWAII CO	S	87-1803832	07/21/21	1120-S	02/10/22	10.00%	true	22,674.
T	628-646	TAXI CABBY CO	S	3275	07/28/20	1120-S	01/31/22	10.00%	true	21,926.
U	647-690	TAXICAB EOUIPMENT INC	S	4022	12/01/21	1120-S	02/11/22	10.00%	true	15,686.
V	691-722	TOW CORPORATION	S	6382	11/17/21	1120-S	03/05/22	10.00%	true	22,894.
W	723-761	UPSCALE OUTFITTERS CO	S	8494	06/28/21	1120-S	02/10/22	10.00%	true	14,666.
X	762-795	YACHT INCORPORATED	S	5404	08/03/21	1120-S	02/12/22	12.00%	true	27,159.
									Total	627,128.

THEODORE R HAUGLAND
500-98-7926

Form **1120-S**

Department of the Treasury
Internal Revenue Service

U.S. Income Tax Return for an S Corporation

▶ **Do not file this form unless the corporation has filed or is attaching Form 2553 to elect to be an S corporation.**
▶ **Go to *www.irs.gov/Form1120S* for instructions and the latest information.**

OMB No. 1545-0123

2021

For calendar year 2021 or tax year beginning Aug 3 , 2021, ending Dec 31 , 20 21

A S election effective date: 08/03/2021	**TYPE OR PRINT** Name: Autoptimization Inc	**D** Employer identification number: 1026
B Business activity code number (see instructions): 541600	Number, street, and room or suite no. If a P.O. box, see instructions.	**E** Date incorporated: 08/03/2021
C Check if Sch. M-3 attached ☐	City or town, state or province, country, and ZIP or foreign postal code: Honolulu HI	**F** Total assets (see instructions): $ 2,916.

G Is the corporation electing to be an S corporation beginning with this tax year? See instructions. ☒ Yes ☐ No

H Check if: **(1)** ☐ Final return **(2)** ☐ Name change **(3)** ☐ Address change **(4)** ☐ Amended return **(5)** ☐ S election termination

I Enter the number of shareholders who were shareholders during any part of the tax year . . . . . ▶ 14

J Check if corporation: **(1)** ☐ Aggregated activities for section 465 at-risk purposes **(2)** ☐ Grouped activities for section 469 passive activity purposes

Caution: Include **only** trade or business income and expenses on lines 1a through 21. See the instructions for more information.

Income	1a	Gross receipts or sales	1a	46,795.	
	b	Returns and allowances	1b	7,850.	
	c	Balance. Subtract line 1b from line 1a			1c 38,945.
	2	Cost of goods sold (attach Form 1125-A)			2
	3	Gross profit. Subtract line 2 from line 1c			3 38,945.
	4	Net gain (loss) from Form 4797, line 17 (attach Form 4797)			4
	5	Other income (loss) (see instructions—attach statement)			5
	6	**Total income (loss).** Add lines 3 through 5 ▶			6 38,945.
Deductions (see instructions for limitations)	7	Compensation of officers (see instructions—attach Form 1125-E)			7
	8	Salaries and wages (less employment credits)			8
	9	Repairs and maintenance			9 19,550.
	10	Bad debts			10
	11	Rents			11 42,999.
	12	Taxes and licenses			12 9,750.
	13	Interest (see instructions)			13
	14	Depreciation not claimed on Form 1125-A or elsewhere on return (attach Form 4562)			14
	15	Depletion **(Do not deduct oil and gas depletion.)**			15
	16	Advertising			16 29,000.
	17	Pension, profit-sharing, etc., plans			17
	18	Employee benefit programs			18
	19	Other deductions (attach statement) See Statement			19 241,357.
	20	**Total deductions.** Add lines 7 through 19 ▶			20 342,656.
	21	**Ordinary business income (loss).** Subtract line 20 from line 6			21 -303,711.
Tax and Payments	22a	Excess net passive income or LIFO recapture tax (see instructions)	22a		
	b	Tax from Schedule D (Form 1120-S)	22b		
	c	Add lines 22a and 22b (see instructions for additional taxes)			22c
	23a	2021 estimated tax payments and 2020 overpayment credited to 2021	23a		
	b	Tax deposited with Form 7004	23b		
	c	Credit for federal tax paid on fuels (attach Form 4136)	23c		
	d	Add lines 23a through 23c			23d
	24	Estimated tax penalty (see instructions). Check if Form 2220 is attached ▶ ☐			24
	25	**Amount owed.** If line 23d is smaller than the total of lines 22c and 24, enter amount owed			25
	26	**Overpayment.** If line 23d is larger than the total of lines 22c and 24, enter amount overpaid			26
	27	Enter amount from line 26: **Credited to 2022 estimated tax** ▶ **Refunded** ▶			27

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer | Date: 02/13/2022 | Title: Treasurer

May the IRS discuss this return with the preparer shown below? See instructions. ☐ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed / PTIN
Firm's name ▶ Self-Prepared			Firm's EIN ▶
Firm's address ▶			Phone no.

For Paperwork Reduction Act Notice, see separate instructions. BAA REV 02/16/22 TTBIZ Form **1120-S** (2021)

Schedule B Other Information (see instructions)

		Yes	No
1	Check accounting method: a ☒ Cash b ☐ Accrual c ☐ Other (specify) ▶		
2	See the instructions and enter the: a Business activity ▶ Other Service b Product or service ▶ Product Optimization Service		
3	At any time during the tax year, was any shareholder of the corporation a disregarded entity, a trust, an estate, or a nominee or similar person? If "Yes," attach Schedule B-1, Information on Certain Shareholders of an S Corporation		✕
4	At the end of the tax year, did the corporation:		
a	Own directly 20% or more, or own, directly or indirectly, 50% or more of the total stock issued and outstanding of any foreign or domestic corporation? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (v) below		✕

(i) Name of Corporation	(ii) Employer Identification Number (if any)	(iii) Country of Incorporation	(iv) Percentage of Stock Owned	(v) If Percentage in (iv) Is 100%, Enter the Date (if applicable) a Qualified Subchapter S Subsidiary Election Was Made

b	Own directly an interest of 20% or more, or own, directly or indirectly, an interest of 50% or more in the profit, loss, or capital in any foreign or domestic partnership (including an entity treated as a partnership) or in the beneficial interest of a trust? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (v) below		✕

(i) Name of Entity	(ii) Employer Identification Number (if any)	(iii) Type of Entity	(iv) Country of Organization	(v) Maximum Percentage Owned in Profit, Loss, or Capital

5a	At the end of the tax year, did the corporation have any outstanding shares of restricted stock?		✕
	If "Yes," complete lines (i) and (ii) below.		
	(i) Total shares of restricted stock ▶		
	(ii) Total shares of non-restricted stock ▶		
b	At the end of the tax year, did the corporation have any outstanding stock options, warrants, or similar instruments?		✕
	If "Yes," complete lines (i) and (ii) below.		
	(i) Total shares of stock outstanding at the end of the tax year ▶		
	(ii) Total shares of stock outstanding if all instruments were executed ▶		
6	Has this corporation filed, or is it required to file, **Form 8918,** Material Advisor Disclosure Statement, to provide information on any reportable transaction?		✕
7	Check this box if the corporation issued publicly offered debt instruments with original issue discount ▶ ☐		
	If checked, the corporation may have to file **Form 8281,** Information Return for Publicly Offered Original Issue Discount Instruments.		
8	If the corporation **(a)** was a C corporation before it elected to be an S corporation **or** the corporation acquired an asset with a basis determined by reference to the basis of the asset (or the basis of any other property) in the hands of a C corporation, **and (b)** has net unrealized built-in gain in excess of the net recognized built-in gain from prior years, enter the net unrealized built-in gain reduced by net recognized built-in gain from prior years. See instructions ▶ $		
9	Did the corporation have an election under section 163(j) for any real property trade or business or any farming business in effect during the tax year? See instructions		✕
10	Does the corporation satisfy one or more of the following? See instructions		✕
a	The corporation owns a pass-through entity with current, or prior year carryover, excess business interest expense.		
b	The corporation's aggregate average annual gross receipts (determined under section 448(c)) for the 3 tax years preceding the current tax year are more than $26 million and the corporation has business interest expense.		
c	The corporation is a tax shelter and the corporation has business interest expense. If "Yes," complete and attach Form 8990.		
11	Does the corporation satisfy **both** of the following conditions?	✕	
a	The corporation's total receipts (see instructions) for the tax year were less than $250,000.		
b	The corporation's total assets at the end of the tax year were less than $250,000. If "Yes," the corporation is not required to complete Schedules L and M-1.		

Schedule B Other Information (see instructions) (continued)		Yes	No
12	During the tax year, did the corporation have any non-shareholder debt that was canceled, was forgiven, or had the terms modified so as to reduce the principal amount of the debt?		X
	If "Yes," enter the amount of principal reduction ▶ $		
13	During the tax year, was a qualified subchapter S subsidiary election terminated or revoked? If "Yes," see instructions		X
14a	Did the corporation make any payments in 2021 that would require it to file Form(s) 1099?		X
b	If "Yes," did the corporation file or will it file required Form(s) 1099?		
15	Is the corporation attaching Form 8996 to certify as a Qualified Opportunity Fund?		X
	If "Yes," enter the amount from Form 8996, line 15 ▶ $		

Schedule K Shareholders' Pro Rata Share Items				Total amount
Income (Loss)	1	Ordinary business income (loss) (page 1, line 21)	1	-303,711.
	2	Net rental real estate income (loss) (attach Form 8825)	2	
	3a	Other gross rental income (loss) 3a		
	b	Expenses from other rental activities (attach statement) 3b		
	c	Other net rental income (loss). Subtract line 3b from line 3a	3c	
	4	Interest income	4	
	5	Dividends: a Ordinary dividends	5a	
		b Qualified dividends 5b		
	6	Royalties	6	
	7	Net short-term capital gain (loss) (attach Schedule D (Form 1120-S))	7	
	8a	Net long-term capital gain (loss) (attach Schedule D (Form 1120-S))	8a	
	b	Collectibles (28%) gain (loss) 8b		
	c	Unrecaptured section 1250 gain (attach statement) 8c		
	9	Net section 1231 gain (loss) (attach Form 4797)	9	
	10	Other income (loss) (see instructions) Type ▶	10	
Deductions	11	Section 179 deduction (attach Form 4562)	11	
	12a	Charitable contributions Cash contributions (60%)	12a	10,000.
	b	Investment interest expense	12b	
	c	Section 59(e)(2) expenditures Type ▶	12c	
	d	Other deductions (see instructions) Type ▶	12d	
Credits	13a	Low-income housing credit (section 42(j)(5))	13a	
	b	Low-income housing credit (other)	13b	
	c	Qualified rehabilitation expenditures (rental real estate) (attach Form 3468, if applicable)	13c	
	d	Other rental real estate credits (see instructions) Type ▶	13d	
	e	Other rental credits (see instructions) Type ▶	13e	
	f	Biofuel producer credit (attach Form 6478)	13f	
	g	Other credits (see instructions) Type ▶	13g	
International Transactions	14	Attach Schedule K-2 (Form 1120-S), Shareholders' Pro Rata Share Items—International, and check this box to indicate you are reporting items of international tax relevance ▶ ☐		
Alternative Minimum Tax (AMT) Items	15a	Post-1986 depreciation adjustment	15a	
	b	Adjusted gain or loss	15b	
	c	Depletion (other than oil and gas)	15c	
	d	Oil, gas, and geothermal properties—gross income	15d	
	e	Oil, gas, and geothermal properties—deductions	15e	
	f	Other AMT items (attach statement)	15f	
Items Affecting Shareholder Basis	16a	Tax-exempt interest income	16a	
	b	Other tax-exempt income	16b	
	c	Nondeductible expenses	16c	975.
	d	Distributions (attach statement if required) (see instructions)	16d	
	e	Repayment of loans from shareholders	16e	
	f	Foreign taxes paid or accrued	16f	

Schedule K	Shareholders' Pro Rata Share Items *(continued)*		Total amount
Other Information	17a Investment income	17a	
	b Investment expenses	17b	
	c Dividend distributions paid from accumulated earnings and profits	17c	
	d Other items and amounts (attach statement)		
Reconciliation	18 **Income (loss) reconciliation.** Combine the amounts on lines 1 through 10 in the far right column. From the result, subtract the sum of the amounts on lines 11 through 12d and 16f	18	-313,711.

Schedule L Balance Sheets per Books	Beginning of tax year		End of tax year	
Assets	(a)	(b)	(c)	(d)
1 Cash				
2a Trade notes and accounts receivable				
b Less allowance for bad debts	( )		( )	
3 Inventories				
4 U.S. government obligations				
5 Tax-exempt securities (see instructions)				
6 Other current assets (attach statement)				
7 Loans to shareholders				
8 Mortgage and real estate loans				
9 Other investments (attach statement)				
10a Buildings and other depreciable assets				
b Less accumulated depreciation	( )		( )	
11a Depletable assets				
b Less accumulated depletion	( )		( )	
12 Land (net of any amortization)				
13a Intangible assets (amortizable only)			3,000.	
b Less accumulated amortization	( )		(84.)	2,916.
14 Other assets (attach statement)				
15 Total assets				2,916.
Liabilities and Shareholders' Equity				
16 Accounts payable				
17 Mortgages, notes, bonds payable in less than 1 year				
18 Other current liabilities (attach statement)				
19 Loans from shareholders				317,602.
20 Mortgages, notes, bonds payable in 1 year or more				
21 Other liabilities (attach statement)				
22 Capital stock				
23 Additional paid-in capital				
24 Retained earnings				-314,686.
25 Adjustments to shareholders' equity (attach statement)				
26 Less cost of treasury stock		( )		( )
27 Total liabilities and shareholders' equity				2,916.

Schedule M-1 Reconciliation of Income (Loss) per Books With Income (Loss) per Return

Note: The corporation may be required to file Schedule M-3. See instructions.

1	Net income (loss) per books	-314,686.	5	Income recorded on books this year not included on Schedule K, lines 1 through 10 (itemize):	
2	Income included on Schedule K, lines 1, 2, 3c, 4, 5a, 6, 7, 8a, 9, and 10, not recorded on books this year (itemize)		a	Tax-exempt interest $	
3	Expenses recorded on books this year not included on Schedule K, lines 1 through 12 and 16f (itemize):		6	Deductions included on Schedule K, lines 1 through 12 and 16f, not charged against book income this year (itemize):	
a	Depreciation $		a	Depreciation $	
b	Travel and entertainment $ 975.	975.	7	Add lines 5 and 6	
4	Add lines 1 through 3	-313,711.	8	Income (loss) (Schedule K, line 18). Subtract line 7 from line 4	-313,711.

Schedule M-2 Analysis of Accumulated Adjustments Account, Shareholders' Undistributed Taxable Income Previously Taxed, Accumulated Earnings and Profits, and Other Adjustments Account (see instructions)

		(a) Accumulated adjustments account	(b) Shareholders' undistributed taxable income previously taxed	(c) Accumulated earnings and profits	(d) Other adjustments account
1	Balance at beginning of tax year				
2	Ordinary income from page 1, line 21				
3	Other additions				
4	Loss from page 1, line 21	(303,711.)			
5	Other reductions See M-2 Line 5 Stmt	(10,975.)			( )
6	Combine lines 1 through 5	-314,686.			
7	Distributions				
8	Balance at end of tax year. Subtract line 7 from line 6	-314,686.			

671121

☐ Final K-1 ☐ Amended K-1 OMB No. 1545-0123

Schedule K-1 (Form 1120-S) 2021

Department of the Treasury
Internal Revenue Service

For calendar year 2021, or tax year beginning 08 / 03 / 2021 ending 12 / 31 / 2021

Shareholder's Share of Income, Deductions, Credits, etc.

▶ See separate instructions.

Part I Information About the Corporation

A Corporation's employer identification number
1026

B Corporation's name, address, city, state, and ZIP code
Autoptimization Inc

Honolulu HI

C IRS Center where corporation filed return
Ogden, UT 84201-0013

D Corporation's total number of shares
Beginning of tax year . . . . .
End of tax year . . . . . .

Part II Information About the Shareholder

E Shareholder's identifying number

F Shareholder's name, address, city, state, and ZIP code

G Current year allocation percentage . . . 12.00000 %

H Shareholder's number of shares
Beginning of tax year . . . . .
End of tax year . . . . . .

I Loans from shareholder
Beginning of tax year . . . . . $
End of tax year . . . . . $ 38,112.

For IRS Use Only

Part III Shareholder's Share of Current Year Income, Deductions, Credits, and Other Items

1	Ordinary business income (loss) -36,446.	13	Credits
2	Net rental real estate income (loss)		
3	Other net rental income (loss)		
4	Interest income		
5a	Ordinary dividends		
5b	Qualified dividends	14	Schedule K-3 is attached if checked . . . . ▶ ☐
6	Royalties	15	Alternative minimum tax (AMT) items
7	Net short-term capital gain (loss)		
8a	Net long-term capital gain (loss)		
8b	Collectibles (28%) gain (loss)		
8c	Unrecaptured section 1250 gain		
9	Net section 1231 gain (loss)	16	Items affecting shareholder basis
		C	114.
10	Other income (loss)		
		17	Other information
11	Section 179 deduction		
12	Other deductions		
A	1,200.		

18 ☐ More than one activity for at-risk purposes*
19 ☐ More than one activity for passive activity purposes*

* See attached statement for additional information.

671121

☐ Final K-1 ☐ Amended K-1 OMB No. 1545-0123

Schedule K-1 (Form 1120-S) 2021

Department of the Treasury
Internal Revenue Service

For calendar year 2021, or tax year beginning 08 / 03 / 2021 ending 12 / 31 / 2021

Shareholder's Share of Income, Deductions, Credits, etc.

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Autoptimization Inc

Honolulu HI

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Ogden, UT 84201-0013

D Corporation's total number of shares
Beginning of tax year . . . . .
End of tax year . . . . . .

Part II Information About the Shareholder

E Shareholder's identifying number

F Shareholder's name, address, city, state, and ZIP code

G Current year allocation percentage . . . 12.00000 %

H Shareholder's number of shares
Beginning of tax year . . . . .
End of tax year . . . . . .

I Loans from shareholder
Beginning of tax year . . . . . $
End of tax year . . . . . $ 38,112.

For IRS Use Only

Part III Shareholder's Share of Current Year Income, Deductions, Credits, and Other Items

1	Ordinary business income (loss) -36,445.	13	Credits
2	Net rental real estate income (loss)		
3	Other net rental income (loss)		
4	Interest income		
5a	Ordinary dividends		
5b	Qualified dividends	14	Schedule K-3 is attached if checked . . . . ▶ ☐
6	Royalties	15	Alternative minimum tax (AMT) items
7	Net short-term capital gain (loss)		
8a	Net long-term capital gain (loss)		
8b	Collectibles (28%) gain (loss)		
8c	Unrecaptured section 1250 gain		
9	Net section 1231 gain (loss)	16	Items affecting shareholder basis
		C	117.
10	Other income (loss)		
		17	Other information
11	Section 179 deduction		
12	Other deductions		
A	1,200.		

18 ☐ More than one activity for at-risk purposes*
19 ☐ More than one activity for passive activity purposes*

* See attached statement for additional information.

671121

☐ Final K-1 ☐ Amended K-1 OMB No. 1545-0123

Schedule K-1 (Form 1120-S) 2021

Department of the Treasury
Internal Revenue Service

For calendar year 2021, or tax year beginning 08 / 03 / 2021 ending 12 / 31 / 2021

Shareholder's Share of Income, Deductions, Credits, etc.

▶ See separate instructions.

Part I Information About the Corporation

A Corporation's employer identification number
1026

B Corporation's name, address, city, state, and ZIP code
Autoptimization Inc

Honolulu HI

C IRS Center where corporation filed return
Ogden, UT 84201-0013

D Corporation's total number of shares
Beginning of tax year . . . . .
End of tax year . . . . . .

Part II Information About the Shareholder

E Shareholder's identifying number
7926

F Shareholder's name, address, city, state, and ZIP code
Theodore Haugland

Kailua HI

G Current year allocation percentage . . . 12.00000 %

H Shareholder's number of shares
Beginning of tax year . . . . .
End of tax year . . . . . .

I Loans from shareholder
Beginning of tax year . . . . . $
End of tax year . . . . . $ 38,112.

For IRS Use Only

Part III Shareholder's Share of Current Year Income, Deductions, Credits, and Other Items

1	Ordinary business income (loss) -36,445.	13	Credits
2	Net rental real estate income (loss)		
3	Other net rental income (loss)		
4	Interest income		
5a	Ordinary dividends		
5b	Qualified dividends	14	Schedule K-3 is attached if checked . . . . ▶ ☐
6	Royalties	15	Alternative minimum tax (AMT) items
7	Net short-term capital gain (loss)		
8a	Net long-term capital gain (loss)		
8b	Collectibles (28%) gain (loss)		
8c	Unrecaptured section 1250 gain		
9	Net section 1231 gain (loss)	16	Items affecting shareholder basis
		C	117.
10	Other income (loss)		
		17	Other information
11	Section 179 deduction		
12	Other deductions		
A	1,200.		

18 ☐ More than one activity for at-risk purposes*
19 ☐ More than one activity for passive activity purposes*

* See attached statement for additional information.

671121

☐ Final K-1 ☐ Amended K-1 OMB No. 1545-0123

Schedule K-1 (Form 1120-S)
Department of the Treasury
Internal Revenue Service

2021

For calendar year 2021, or tax year

beginning 08 / 03 / 2021 ending 12 / 31 / 2021

Shareholder's Share of Income, Deductions, Credits, etc.

▶ See separate instructions.

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Autoptimization Inc

Honolulu HI

C IRS Center where corporation filed return
Ogden, UT 84201-0013

D Corporation's total number of shares
Beginning of tax year . . . . .
End of tax year . . . . . .

Part II Information About the Shareholder

E Shareholder's identifying number

F Shareholder's name, address, city, state, and ZIP code

G Current year allocation percentage . . . 12.00000 %

H Shareholder's number of shares
Beginning of tax year . . . . .
End of tax year . . . . . .

I Loans from shareholder
Beginning of tax year . . . . . $
End of tax year . . . . . $ 38,112.

For IRS Use Only

Part III Shareholder's Share of Current Year Income, Deductions, Credits, and Other Items

1	Ordinary business income (loss) -36,445.	13	Credits
2	Net rental real estate income (loss)		
3	Other net rental income (loss)		
4	Interest income		
5a	Ordinary dividends		
5b	Qualified dividends	14	Schedule K-3 is attached if checked . . . . ▶ ☐
6	Royalties	15	Alternative minimum tax (AMT) items
7	Net short-term capital gain (loss)		
8a	Net long-term capital gain (loss)		
8b	Collectibles (28%) gain (loss)		
8c	Unrecaptured section 1250 gain		
9	Net section 1231 gain (loss)	16	Items affecting shareholder basis
		C	117.
10	Other income (loss)		
		17	Other information
11	Section 179 deduction		
12	Other deductions		
A	1,200.		

18 ☐ More than one activity for at-risk purposes*
19 ☐ More than one activity for passive activity purposes*

* See attached statement for additional information.

671121

☐ Final K-1 ☐ Amended K-1 OMB No. 1545-0123

Schedule K-1 (Form 1120-S) 2021

Department of the Treasury
Internal Revenue Service

For calendar year 2021, or tax year beginning 08 / 03 / 2021 ending 12 / 31 / 2021

Shareholder's Share of Income, Deductions, Credits, etc.

▶ See separate instructions.

Part I Information About the Corporation

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Autoptimization Inc

Honolulu HI

C IRS Center where corporation filed return
Ogden, UT 84201-0013

D Corporation's total number of shares
Beginning of tax year . . . . .
End of tax year . . . . . .

Part II Information About the Shareholder

E Shareholder's identifying number

F Shareholder's name, address, city, state, and ZIP code

G Current year allocation percentage . . . 10.00000 %

H Shareholder's number of shares
Beginning of tax year . . . . .
End of tax year . . . . . .

I Loans from shareholder
Beginning of tax year . . . . . $
End of tax year . . . . . $ 31,760.

For IRS Use Only

Part III Shareholder's Share of Current Year Income, Deductions, Credits, and Other Items

1	Ordinary business income (loss) −30,371.	13	Credits
2	Net rental real estate income (loss)		
3	Other net rental income (loss)		
4	Interest income		
5a	Ordinary dividends		
5b	Qualified dividends	14	Schedule K-3 is attached if checked . . . . ▶ ☐
6	Royalties	15	Alternative minimum tax (AMT) items
7	Net short-term capital gain (loss)		
8a	Net long-term capital gain (loss)		
8b	Collectibles (28%) gain (loss)		
8c	Unrecaptured section 1250 gain		
9	Net section 1231 gain (loss)	16	Items affecting shareholder basis
		C	98.
10	Other income (loss)		
		17	Other information
11	Section 179 deduction		
12	Other deductions		
A	1,000.		

18 ☐ More than one activity for at-risk purposes*
19 ☐ More than one activity for passive activity purposes*

* See attached statement for additional information.

671121

☐ Final K-1 ☐ Amended K-1 OMB No. 1545-0123

Schedule K-1 (Form 1120-S)
Department of the Treasury
Internal Revenue Service

2021

For calendar year 2021, or tax year
beginning 08 / 03 / 2021 ending 12 / 31 / 2021

Shareholder's Share of Income, Deductions, Credits, etc.

▶ See separate instructions.

Part I Information About the Corporation

A Corporation's employer identification number
1026

B Corporation's name, address, city, state, and ZIP code
Autoptimization Inc

Honolulu HI

C IRS Center where corporation filed return
Ogden, UT 84201-0013

D Corporation's total number of shares
Beginning of tax year . . . . . .
End of tax year . . . . . .

Part II Information About the Shareholder

E Shareholder's identifying number

F Shareholder's name, address, city, state, and ZIP code

G Current year allocation percentage . . . 10.00000 %

H Shareholder's number of shares
Beginning of tax year . . . . . .
End of tax year . . . . . .

I Loans from shareholder
Beginning of tax year . . . . . $
End of tax year . . . . . $ 31,760.

For IRS Use Only

Part III Shareholder's Share of Current Year Income, Deductions, Credits, and Other Items

1	Ordinary business income (loss) -30,371.	13	Credits
2	Net rental real estate income (loss)		
3	Other net rental income (loss)		
4	Interest income		
5a	Ordinary dividends		
5b	Qualified dividends	14	Schedule K-3 is attached if checked . . . . ▶ ☐
6	Royalties	15	Alternative minimum tax (AMT) items
7	Net short-term capital gain (loss)		
8a	Net long-term capital gain (loss)		
8b	Collectibles (28%) gain (loss)		
8c	Unrecaptured section 1250 gain		
9	Net section 1231 gain (loss)	16	Items affecting shareholder basis
		C	98.
10	Other income (loss)		
		17	Other information
11	Section 179 deduction		
12	Other deductions		
A	1,000.		

18 ☐ More than one activity for at-risk purposes*
19 ☐ More than one activity for passive activity purposes*

* See attached statement for additional information.

671121

☐ Final K-1 ☐ Amended K-1 OMB No. 1545-0123

Schedule K-1 (Form 1120-S) 2021

Department of the Treasury
Internal Revenue Service

For calendar year 2021, or tax year beginning 08 / 03 / 2021 ending 12 / 31 / 2021

Shareholder's Share of Income, Deductions, Credits, etc.

▶ See separate instructions.

Part I Information About the Corporation

A Corporation's employer identification number
1026

B Corporation's name, address, city, state, and ZIP code
Autoptimization Inc

Honolulu HI

C IRS Center where corporation filed return
Ogden, UT 84201-0013

D Corporation's total number of shares
Beginning of tax year . . . . .
End of tax year . . . . . .

Part II Information About the Shareholder

E Shareholder's identifying number

F Shareholder's name, address, city, state, and ZIP code

G Current year allocation percentage . . . 8.00000 %

H Shareholder's number of shares
Beginning of tax year . . . . .
End of tax year . . . . . .

I Loans from shareholder
Beginning of tax year . . . . . $
End of tax year . . . . . $ 25,408.

For IRS Use Only

Part III Shareholder's Share of Current Year Income, Deductions, Credits, and Other Items

1	Ordinary business income (loss) −24,297.	13	Credits
2	Net rental real estate income (loss)		
3	Other net rental income (loss)		
4	Interest income		
5a	Ordinary dividends		
5b	Qualified dividends	14	Schedule K-3 is attached if checked . . . . ▶ ☐
6	Royalties	15	Alternative minimum tax (AMT) items
7	Net short-term capital gain (loss)		
8a	Net long-term capital gain (loss)		
8b	Collectibles (28%) gain (loss)		
8c	Unrecaptured section 1250 gain		
9	Net section 1231 gain (loss)	16	Items affecting shareholder basis
		C	78.
10	Other income (loss)		
		17	Other information
11	Section 179 deduction		
12	Other deductions		
A	800.		

18 ☐ More than one activity for at-risk purposes*
19 ☐ More than one activity for passive activity purposes*

* See attached statement for additional information.

671121

☐ Final K-1 ☐ Amended K-1 OMB No. 1545-0123

Schedule K-1 (Form 1120-S) 2021

Department of the Treasury
Internal Revenue Service

For calendar year 2021, or tax year beginning 08 / 03 / 2021 ending 12 / 31 / 2021

Shareholder's Share of Income, Deductions, Credits, etc.

▶ See separate instructions.

Part I Information About the Corporation

A Corporation's employer identification number
1026

B Corporation's name, address, city, state, and ZIP code
Autoptimization Inc

Honolulu HI

C IRS Center where corporation filed return
Ogden, UT 84201-0013

D Corporation's total number of shares
Beginning of tax year . . . . .
End of tax year . . . . . .

Part II Information About the Shareholder

E Shareholder's identifying number

F Shareholder's name, address, city, state, and ZIP code

G Current year allocation percentage . . . 7.00000 %

H Shareholder's number of shares
Beginning of tax year . . . . .
End of tax year . . . . . .

I Loans from shareholder
Beginning of tax year . . . . . $
End of tax year . . . . . $ 22,232.

For IRS Use Only

Part III Shareholder's Share of Current Year Income, Deductions, Credits, and Other Items

1	Ordinary business income (loss) −21,260.	13	Credits
2	Net rental real estate income (loss)		
3	Other net rental income (loss)		
4	Interest income		
5a	Ordinary dividends		
5b	Qualified dividends	14	Schedule K-3 is attached if checked . . . . ▶ ☐
6	Royalties	15	Alternative minimum tax (AMT) items
7	Net short-term capital gain (loss)		
8a	Net long-term capital gain (loss)		
8b	Collectibles (28%) gain (loss)		
8c	Unrecaptured section 1250 gain		
9	Net section 1231 gain (loss)	16	Items affecting shareholder basis
		C	68.
10	Other income (loss)		
		17	Other information
11	Section 179 deduction		
12	Other deductions		
A	700.		

18 ☐ More than one activity for at-risk purposes*
19 ☐ More than one activity for passive activity purposes*

* See attached statement for additional information.

671121

☐ Final K-1 ☐ Amended K-1 OMB No. 1545-0123

Schedule K-1 (Form 1120-S) 2021

Department of the Treasury
Internal Revenue Service

For calendar year 2021, or tax year beginning 08 / 03 / 2021 ending 12 / 31 / 2021

Shareholder's Share of Income, Deductions, Credits, etc.

▶ See separate instructions.

Part I Information About the Corporation

A Corporation's employer identification number
1026

B Corporation's name, address, city, state, and ZIP code
Autoptimization Inc

Honolulu HI

C IRS Center where corporation filed return
Ogden, UT 84201-0013

D Corporation's total number of shares
Beginning of tax year . . . . .
End of tax year . . . . . .

Part II Information About the Shareholder

E Shareholder's identifying number

F Shareholder's name, address, city, state, and ZIP code

G Current year allocation percentage . . . 5.00000 %

H Shareholder's number of shares
Beginning of tax year . . . . .
End of tax year . . . . . .

I Loans from shareholder
Beginning of tax year . . . . . $
End of tax year . . . . . $ 15,880.

For IRS Use Only

Part III Shareholder's Share of Current Year Income, Deductions, Credits, and Other Items

1	Ordinary business income (loss) −15,186.	13	Credits
2	Net rental real estate income (loss)		
3	Other net rental income (loss)		
4	Interest income		
5a	Ordinary dividends		
5b	Qualified dividends	14	Schedule K-3 is attached if checked . . . . ▶ ☐
6	Royalties	15	Alternative minimum tax (AMT) items
7	Net short-term capital gain (loss)		
8a	Net long-term capital gain (loss)		
8b	Collectibles (28%) gain (loss)		
8c	Unrecaptured section 1250 gain		
9	Net section 1231 gain (loss)	16	Items affecting shareholder basis
		C	49.
10	Other income (loss)		
		17	Other information
11	Section 179 deduction		
12	Other deductions		
A	500.		

18 ☐ More than one activity for at-risk purposes*
19 ☐ More than one activity for passive activity purposes*

* See attached statement for additional information.

671121

☐ Final K-1 ☐ Amended K-1 OMB No. 1545-0123

Schedule K-1 (Form 1120-S)
Department of the Treasury
Internal Revenue Service

2021

For calendar year 2021, or tax year
beginning 08 / 03 / 2021 ending 12 / 31 / 2021

Shareholder's Share of Income, Deductions, Credits, etc.

▶ See separate instructions.

Part I Information About the Corporation

A Corporation's employer identification number
1026

B Corporation's name, address, city, state, and ZIP code
Autoptimization Inc

Honolulu HI

C IRS Center where corporation filed return
Ogden, UT 84201-0013

D Corporation's total number of shares
Beginning of tax year . . . . .
End of tax year . . . . . .

Part II Information About the Shareholder

E Shareholder's identifying number

F Shareholder's name, address, city, state, and ZIP code

G Current year allocation percentage . . . 5.00000 %

H Shareholder's number of shares
Beginning of tax year . . . . .
End of tax year . . . . . .

I Loans from shareholder
Beginning of tax year . . . . . $
End of tax year . . . . . $ 15,880.

For IRS Use Only

Part III Shareholder's Share of Current Year Income, Deductions, Credits, and Other Items

1	Ordinary business income (loss) −15,186.	13	Credits
2	Net rental real estate income (loss)		
3	Other net rental income (loss)		
4	Interest income		
5a	Ordinary dividends		
5b	Qualified dividends	14	Schedule K-3 is attached if checked . . . . ▶ ☐
6	Royalties	15	Alternative minimum tax (AMT) items
7	Net short-term capital gain (loss)		
8a	Net long-term capital gain (loss)		
8b	Collectibles (28%) gain (loss)		
8c	Unrecaptured section 1250 gain		
9	Net section 1231 gain (loss)	16	Items affecting shareholder basis
		C	49.
10	Other income (loss)		
		17	Other information
11	Section 179 deduction		
12	Other deductions		
A	500.		

18 ☐ More than one activity for at-risk purposes*
19 ☐ More than one activity for passive activity purposes*

* See attached statement for additional information.

671121

☐ Final K-1 ☐ Amended K-1 OMB No. 1545-0123

Schedule K-1 (Form 1120-S) 2021

Department of the Treasury
Internal Revenue Service

For calendar year 2021, or tax year beginning 08 / 03 / 2021 ending 12 / 31 / 2021

Shareholder's Share of Income, Deductions, Credits, etc.

▶ See separate instructions.

Part I Information About the Corporation

A Corporation's employer identification number
1026

B Corporation's name, address, city, state, and ZIP code
Autoptimization Inc

Honolulu HI

C IRS Center where corporation filed return
Ogden, UT 84201-0013

D Corporation's total number of shares
Beginning of tax year . . . . .
End of tax year . . . . . .

Part II Information About the Shareholder

E Shareholder's identifying number

F Shareholder's name, address, city, state, and ZIP code

G Current year allocation percentage . . . 2.00000 %

H Shareholder's number of shares
Beginning of tax year . . . . .
End of tax year . . . . . .

I Loans from shareholder
Beginning of tax year . . . . . $
End of tax year . . . . . $ 6,352.

For IRS Use Only

Part III Shareholder's Share of Current Year Income, Deductions, Credits, and Other Items

1	Ordinary business income (loss) -6,074.	13	Credits
2	Net rental real estate income (loss)		
3	Other net rental income (loss)		
4	Interest income		
5a	Ordinary dividends		
5b	Qualified dividends	14	Schedule K-3 is attached if checked . . . . ▶ ☐
6	Royalties	15	Alternative minimum tax (AMT) items
7	Net short-term capital gain (loss)		
8a	Net long-term capital gain (loss)		
8b	Collectibles (28%) gain (loss)		
8c	Unrecaptured section 1250 gain		
9	Net section 1231 gain (loss)	16	Items affecting shareholder basis
		C	20.
10	Other income (loss)		
		17	Other information
11	Section 179 deduction		
12	Other deductions		
A	200.		

18 ☐ More than one activity for at-risk purposes*
19 ☐ More than one activity for passive activity purposes*

* See attached statement for additional information.

671121

☐ Final K-1 ☐ Amended K-1 OMB No. 1545-0123

Schedule K-1 (Form 1120-S) 2021

Department of the Treasury
Internal Revenue Service

For calendar year 2021, or tax year beginning 08 / 03 / 2021 ending 12 / 31 / 2021

Shareholder's Share of Income, Deductions, Credits, etc.

▶ See separate instructions.

Part I Information About the Corporation

A Corporation's employer identification number
1026

B Corporation's name, address, city, state, and ZIP code
Autoptimization Inc

Honolulu HI

C IRS Center where corporation filed return
Ogden, UT 84201-0013

D Corporation's total number of shares
Beginning of tax year . . . . .
End of tax year . . . . . .

Part II Information About the Shareholder

E Shareholder's identifying number

F Shareholder's name, address, city, state, and ZIP code

G Current year allocation percentage . . . 2.00000 %

H Shareholder's number of shares
Beginning of tax year . . . . .
End of tax year . . . . . .

I Loans from shareholder
Beginning of tax year . . . . . $
End of tax year . . . . . $ 6,352.

For IRS Use Only

Part III Shareholder's Share of Current Year Income, Deductions, Credits, and Other Items

1	Ordinary business income (loss) -6,074.	13	Credits
2	Net rental real estate income (loss)		
3	Other net rental income (loss)		
4	Interest income		
5a	Ordinary dividends		
5b	Qualified dividends	14	Schedule K-3 is attached if checked . . . . ▶ ☐
6	Royalties	15	Alternative minimum tax (AMT) items
7	Net short-term capital gain (loss)		
8a	Net long-term capital gain (loss)		
8b	Collectibles (28%) gain (loss)		
8c	Unrecaptured section 1250 gain		
9	Net section 1231 gain (loss)	16	Items affecting shareholder basis
		C	20.
10	Other income (loss)		
		17	Other information
11	Section 179 deduction		
12	Other deductions		
A	200.		

18 ☐ More than one activity for at-risk purposes*
19 ☐ More than one activity for passive activity purposes*

* See attached statement for additional information.

671121

☐ Final K-1 ☐ Amended K-1 OMB No. 1545-0123

Schedule K-1 (Form 1120-S) 2021

Department of the Treasury
Internal Revenue Service

For calendar year 2021, or tax year beginning 08 / 03 / 2021 ending 12 / 31 / 2021

Shareholder's Share of Income, Deductions, Credits, etc.

▶ See separate instructions.

Part I Information About the Corporation

A Corporation's employer identification number
1026

B Corporation's name, address, city, state, and ZIP code
Autoptimization Inc

Honolulu HI

C IRS Center where corporation filed return
Ogden, UT 84201-0013

D Corporation's total number of shares
Beginning of tax year . . . . .
End of tax year . . . . . .

Part II Information About the Shareholder

E Shareholder's identifying number

F Shareholder's name, address, city, state, and ZIP code

G Current year allocation percentage . . . 1.00000 %

H Shareholder's number of shares
Beginning of tax year . . . . .
End of tax year . . . . . .

I Loans from shareholder
Beginning of tax year . . . . . $
End of tax year . . . . . $ 3,176.

For IRS Use Only

Part III Shareholder's Share of Current Year Income, Deductions, Credits, and Other Items

1	Ordinary business income (loss) -3,037.	13	Credits
2	Net rental real estate income (loss)		
3	Other net rental income (loss)		
4	Interest income		
5a	Ordinary dividends		
5b	Qualified dividends	14	Schedule K-3 is attached if checked . . . . ▶ ☐
6	Royalties	15	Alternative minimum tax (AMT) items
7	Net short-term capital gain (loss)		
8a	Net long-term capital gain (loss)		
8b	Collectibles (28%) gain (loss)		
8c	Unrecaptured section 1250 gain		
9	Net section 1231 gain (loss)	16	Items affecting shareholder basis
		C	10.
10	Other income (loss)		
		17	Other information
11	Section 179 deduction		
12	Other deductions		
A	100.		

18 ☐ More than one activity for at-risk purposes*
19 ☐ More than one activity for passive activity purposes*

* See attached statement for additional information.

671121

☐ Final K-1 ☐ Amended K-1 OMB No. 1545-0123

Schedule K-1 (Form 1120-S) 2021

Department of the Treasury
Internal Revenue Service

For calendar year 2021, or tax year beginning 08 / 03 / 2021 ending 12 / 31 / 2021

Shareholder's Share of Income, Deductions, Credits, etc.

▶ See separate instructions.

Part I Information About the Corporation

A Corporation's employer identification number
1026

B Corporation's name, address, city, state, and ZIP code
Autoptimization Inc

Honolulu HI

C IRS Center where corporation filed return
Ogden, UT 84201-0013

D Corporation's total number of shares
Beginning of tax year . . . . .
End of tax year . . . . . .

Part II Information About the Shareholder

E Shareholder's identifying number

F Shareholder's name, address, city, state, and ZIP code

G Current year allocation percentage . . . 2.00000 %

H Shareholder's number of shares
Beginning of tax year . . . . .
End of tax year . . . . . .

I Loans from shareholder
Beginning of tax year . . . . . $
End of tax year . . . . . $ 6,352.

For IRS Use Only

Part III Shareholder's Share of Current Year Income, Deductions, Credits, and Other Items

1	Ordinary business income (loss) -6,074.	13	Credits
2	Net rental real estate income (loss)		
3	Other net rental income (loss)		
4	Interest income		
5a	Ordinary dividends		
5b	Qualified dividends	14	Schedule K-3 is attached if checked . . . . ▶ ☐
6	Royalties	15	Alternative minimum tax (AMT) items
7	Net short-term capital gain (loss)		
8a	Net long-term capital gain (loss)		
8b	Collectibles (28%) gain (loss)		
8c	Unrecaptured section 1250 gain		
9	Net section 1231 gain (loss)	16	Items affecting shareholder basis
		C	20.
10	Other income (loss)		
		17	Other information
11	Section 179 deduction		
12	Other deductions		
A	200.		

18 ☐ More than one activity for at-risk purposes*
19 ☐ More than one activity for passive activity purposes*

* See attached statement for additional information.

Form **4562**

Department of the Treasury
Internal Revenue Service (99)

Depreciation and Amortization

(Including Information on Listed Property)

▶ **Attach to your tax return.**

▶ **Go to *www.irs.gov/Form4562* for instructions and the latest information.**

OMB No. 1545-0172

2021

Attachment Sequence No. **179**

Name(s) shown on return	Business or activity to which this form relates	Identifying number
Autoptimization Inc	Form 1120S Other Service	1026

Part I Election To Expense Certain Property Under Section 179

Note: If you have any listed property, complete Part V before you complete Part I.

1	Maximum amount (see instructions)	1	1,050,000.
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation (see instructions)	3	2,620,000.
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5	

6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost

7	Listed property. Enter the amount from line 29	7	
8	Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction. Enter the **smaller** of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2020 Form 4562	10	
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5. See instructions	11	
12	Section 179 expense deduction. Add lines 9 and 10, but don't enter more than line 11	12	
13	Carryover of disallowed deduction to 2022. Add lines 9 and 10, less line 12 ▶	13	

Note: Don't use Part II or Part III below for listed property. Instead, use Part V.

Part II Special Depreciation Allowance and Other Depreciation (Don't include listed property. See instructions.)

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year. See instructions	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	

Part III MACRS Depreciation (Don't include listed property. See instructions.)

Section A

17	MACRS deductions for assets placed in service in tax years beginning before 2021	17	
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here ▶ ☐		

Section B—Assets Placed in Service During 2021 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only—see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs.		S/L	
h Residential rental property			27.5 yrs.	MM	S/L	
			27.5 yrs.	MM	S/L	
i Nonresidential real property			39 yrs.	MM	S/L	
				MM	S/L	

Section C—Assets Placed in Service During 2021 Tax Year Using the Alternative Depreciation System

20a Class life					S/L	
b 12-year			12 yrs.		S/L	
c 30-year			30 yrs.	MM	S/L	
d 40-year			40 yrs.	MM	S/L	

Part IV Summary (See instructions.)

21	Listed property. Enter amount from line 28	21	
22	**Total.** Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations—see instructions	22	
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

Part V Listed Property (Include automobiles, certain other vehicles, certain aircraft, and property used for entertainment, recreation, or amusement.)

Note: For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete **only** 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.

Section A—Depreciation and Other Information (Caution: See the instructions for limits for passenger automobiles.)

24a Do you have evidence to support the business/investment use claimed? ☐ Yes ☐ No **24b** If "Yes," is the evidence written? ☐ Yes ☐ No

(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/ investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/ Convention	(h) Depreciation deduction	(i) Elected section 179 cost
25 Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use. See instructions .						**25**		
26 Property used more than 50% in a qualified business use:								
		%						
		%						
		%						
27 Property used 50% or less in a qualified business use:								
		%				S/L –		
		%				S/L –		
		%				S/L –		
28 Add amounts in column (h), lines 25 through 27. Enter here and on line 21, page 1 .						**28**		
29 Add amounts in column (i), line 26. Enter here and on line 7, page 1							**29**	

Section B—Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person. If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles.

	(a) Vehicle 1		(b) Vehicle 2		(c) Vehicle 3		(d) Vehicle 4		(e) Vehicle 5		(f) Vehicle 6	
30 Total business/investment miles driven during the year (**don't** include commuting miles) .												
31 Total commuting miles driven during the year												
32 Total other personal (noncommuting) miles driven												
33 Total miles driven during the year. Add lines 30 through 32												
	Yes	**No**	**Yes**	**No**	**Yes**	**No**	**Yes**	**No**	**Yes**	**No**	**Yes**	**No**
34 Was the vehicle available for personal use during off-duty hours?												
35 Was the vehicle used primarily by a more than 5% owner or related person? . .												
36 Is another vehicle available for personal use?												

Section C—Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who **aren't** more than 5% owners or related persons. See instructions.

	Yes	**No**
37 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?		
38 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners . .		
39 Do you treat all use of vehicles by employees as personal use?		
40 Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received?		
41 Do you meet the requirements concerning qualified automobile demonstration use? See instructions.		
Note: If your answer to 37, 38, 39, 40, or 41 is "Yes," don't complete Section B for the covered vehicles.		

Part VI Amortization

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
42 Amortization of costs that begins during your 2021 tax year (see instructions):					
Amortized Startup Costs	08/03/2021	1,500.	195	15.00 yrs	42.
Amortized Organizational Costs	08/03/2021	1,500.	248	15.00 yrs	42.
43 Amortization of costs that began before your 2021 tax year				**43**	
44 Total. Add amounts in column (f). See the instructions for where to report				**44**	84.

Form **8453-S**

Department of the Treasury
Internal Revenue Service

U.S. S Corporation Income Tax Declaration for an IRS *e-file* Return

▶ File electronically with the corporation's tax return. (Don't file paper copies.)
▶ Go to *www.irs.gov/Form8453S* for the latest information.

For calendar year 2021, or tax year beginning Aug 3 , 2021, and ending Dec 31, 20 21 .

OMB No. 1545-0123

2021

Name of corporation	Employer identification number
Autoptimization Inc	1026

Part I Tax Return Information (whole dollars only)

1	Gross receipts or sales less returns and allowances (Form 1120-S, line 1c)	1	38,945.
2	Gross profit (Form 1120-S, line 3)	2	38,945.
3	Ordinary business income (loss) (Form 1120-S, line 21)	3	-303,711.
4	Net rental real estate income (loss) (Form 1120-S, Schedule K, line 2)	4	
5	Income (loss) reconciliation (Form 1120-S, Schedule K, line 18)	5	-313,711.

Part II Declaration of Officer (see instructions) Be sure to keep a copy of the corporation's tax return.

6a ☐ I consent that the corporation's refund be directly deposited as designated on the **Form 8050,** Direct Deposit of Corporate Tax Refund, that will be electronically transmitted with the corporation's 2021 federal income tax return.

b ☒ I do not want direct deposit of the corporation's refund **or** the corporation is not receiving a refund.

c ☐ I authorize the U.S. Treasury and its designated Financial Agent to initiate an electronic funds withdrawal (direct debit) entry to the financial institution account indicated in the tax preparation software for payment of the corporation's federal taxes owed on this return, and the financial institution to debit the entry to this account. To revoke a payment, I must contact the U.S. Treasury Financial Agent at **888-353-4537** no later than 2 business days prior to the payment (settlement) date. I also authorize the financial institutions involved in the processing of the electronic payment of taxes to receive confidential information necessary to answer inquiries and resolve issues related to the payment.

If the corporation is filing a balance due return, I understand that if the IRS doesn't receive full and timely payment of its tax liability, the corporation will remain liable for the tax liability and all applicable interest and penalties.

Under penalties of perjury, I declare that I'm an officer of the above corporation and that the information I've given my electronic return originator (ERO), transmitter, and/or intermediate service provider (ISP) and the amounts in Part I above agree with the amounts on the corresponding lines of the corporation's 2021 federal income tax return. To the best of my knowledge and belief, the corporation's return is true, correct, and complete. I consent to my ERO, transmitter, and/or ISP sending the corporation's return, this declaration, and accompanying schedules and statements to the IRS. I also consent to the IRS sending my ERO, transmitter, and/or ISP an acknowledgement of receipt of transmission and an indication of whether or not the corporation's return is accepted and, if rejected, the reason(s) for the rejection. If the processing of the corporation's return or refund is delayed, I authorize the IRS to disclose to my ERO, transmitter, and/or ISP the reason(s) for the delay, or when the refund was sent.

Sign Here ▶ Signature of officer | 02/13/22 Date | ▶ Treasurer Title

Part III Declaration of Electronic Return Originator (ERO) and Paid Preparer (see instructions)

I declare that I've reviewed the above corporation's return and that the entries on Form 8453-S are complete and correct to the best of my knowledge. If I'm only a collector, I'm not responsible for reviewing the return and only declare that this form accurately reflects the data on the return. The corporate officer will have signed this form before I submit the return. I'll give the officer a copy of all forms and information to be filed with the IRS, and I've followed all other requirements in **Pub. 3112,** IRS *e-file* Application and Participation, and **Pub. 4163,** Modernized e-File (MeF) Information for Authorized IRS *e-file* Providers for Business Returns. If I'm also the Paid Preparer, under penalties of perjury I declare that I've examined the above corporation's return and accompanying schedules and statements, and to the best of my knowledge and belief, they are true, correct, and complete. This Paid Preparer declaration is based on all information of which I've any knowledge.

ERO's Use Only

ERO's signature ▶	Date	Check if also paid preparer ☐	Check if self-employed ☐	ERO's SSN or PTIN
Firm's name (or yours if self-employed), address, and ZIP code ▶				EIN / Phone no.

Under penalties of perjury, I declare that I've examined the above corporation's return and accompanying schedules and statements, and to the best of my knowledge and belief, they are true, correct, and complete. This declaration is based on all information of which I've any knowledge.

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check if self-employed ☐	PTIN
Firm's name ▶			Firm's EIN ▶	
Firm's address ▶			Phone no.	

For Privacy Act and Paperwork Reduction Act Notice, see instructions. Form **8453-S** (2021)

BAA REV 02/16/22 TTBIZ

Form 1120S | **S Corporation Five Year Tax History** | **2021**

► Keep for your records

Name	Employer Identification Number
Autoptimization Inc	1026

	2017	2018	2019	2020	2021
1 Gross receipts					38,945.
2 Cost of sales					
3 Gross profit					38,945.
4 Net 4797 gain (loss)					
5 Other income (loss)					
6 Total income (loss)					38,945.
7 Salaries					
8 Depreciation					
9 Other deductions					342,656.
10 Total deductions					-342,656.
11 Business income					-303,711.
12 Passive investment income					
13 Passive investment expense					
14 Net passive investment income					
15 Excess net passive income tax					
16 Tax from Schedule D					
17 Additional taxes					
18 Tax liability					
19 Tax return preparation fee					

SPSW2301.SCR 09/15/21

Form 4562 — Depreciation and Amortization Report — 2021

Tax Year 2021
► Keep for your records

Name as Shown on Return: Autoptimization Inc

Identifying Number: 1026

QuickZoom here to enter assets . . . . . ►
QuickZoom here to set MACRS convention for assets acquired in 2021 . . . . . ►
Activity: Form 1120S - Line 21

Asset Description	Code *	Date In Service	Cost (Net of Land)	Land	Bus Use %	Section 179	Special Depreciation Allowance	Depreciable Basis	Life	Method/ Convention	Prior Depreciation	Current Depreciation
AMORTIZATION												
Amortized Startup Costs		08/03/21	1,500		100.00			1,500	15.00			42
Amortized Organizational Costs		08/03/21	1,500		100.00			1,500	15.00			42
SUBTOTAL CURRENT YEAR			3,000			0	0	3,000			0	84
TOTALS			3,000			0	0	3,000			0	84

* Code: S = Sold, A = Auto, L = Listed, V = Vine with SDA in Year Planted/Grafted, C = COGS

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Exhibit D: Autoptimization Inc Form 1120-S

Name of Corporation: Autoptimization Inc
Identification Number: 1026
Tax Year Ending: 12/31/21

Deemed Election to Amortize/Deduct Organizational Expenses

Statement Pursuant to IRC Regulation 1.248-1(c)

The corporation hereby elects under IRC Section 248 to:

1	Deduct organizational expenditures limited to $5,000	5,000.
2	Amortize remaining organizational expenditures	1,500.
3	Number of months (not less than 180) to amortize expenditures	180
4	Total organizational expenditures	6,500.
5	Name of the trade or business: Autoptimization	
6	Description of the trade or business: Type of business is Other Service. Product or service provided is Project Risk Management Implementation Service.	
7	Month in which business began	August

8

Description of Organizational Expense	Date Incurred	Date Paid	Amount
Accounting Fees	07/30/21	07/30/21	6,500.

Name of Corporation: Autoptimization Inc
Identification Number: 1026
Tax Year Ending: 12/31/21

Deemed Election to Amortize/Deduct Start-up Expenses

The corporation elects under IRC Section 195(b)(1) of the Internal Revenue Code to:

1	Deduct start-up expenditures limited to $5,000	5,000.
2	Amortize remaining start-up expenditures	1,500.
3	Number of months (not less than 180) to amortize expenditures	180
4	Total start-up expenditures	6,500.
5	Name of the trade or business: Autoptimization	
6	Description of the trade or business: Type of business is Other Service. Product or service provided is Project Risk Management Implementation Service.	
7	Month in which business began	August

8

Description of Start-up Expense	Date Incurred	Amount
Legal Fees	07/20/21	6,500.

S Corporation Information Worksheet 2021

► Keep for your records

Part I — Identifying Information

Employer Identification Number . 1026 Name Control . . . . . AUTO
Date Incorporated 08/03/2021

Name . . . . . Autoptimization Inc
Doing Business As . . . . .
Address . . . . . .
City. . . . . Honolulu State . HI U.S.ZIP Code . .
Foreign Province/State . . . . Foreign Postal Code . .
Foreign Code . . . . . Foreign Country .

Is the business primary physical address different from the return address? . . . . . [ ] Yes [X] No
Address . . . . . .
City. . . . . Honolulu State . HI U.S. ZIP Code .
Foreign Province/State . . . . Foreign Postal Code . .
Foreign Code . . . . . Foreign Country . .

Telephone Number . . . . . -6222 Extension . . . . . .
Fax Number . . . . . E-Mail Address . . . @autoptimization.com
Tax Shelter Registration Number . .

Part II — Tax Year and Filing Information

[ ] Calendar year
[ ] Fiscal year — Ending month . . . . . .
[X] Short year — Beginning date . . . . . 08/03/21 Ending date 12/31/21

[X] Enrolled in the Electronic Federal Tax Payment System (EFTPS)
IRS Service Center where S Corporation return is filed . . . . . Ogden, UT 84201-0013

Part III — 2021 1120S Corporation Estimated Tax Paid

Amount of 2020 overpayment credited to 2021 estimated tax . . . . . .

				Information Req for Electronic Filing		
Quarter Paymt Due	Due Date	Date Paid	Amount Paid	Payment Method	Bank Acct Num	EFTPS Confirmation Number
First .						
Second						
Third .						
Fourth						
Additional Payments						
1	N/A					
2	N/A					
3	N/A					
4	N/A					

Part IV — K-1 Information

K-1 Rounding Options

- [X] Distribute the rounding difference to shareholder with the largest percentage.
- [ ] Distribute the rounding difference among shareholders.
- [ ] Do not distribute the rounding difference to any shareholder.

Print Schedules K-1 with tax return?

- [X] Yes
- [ ] No

Print Schedules K-1 (codes and descriptions) non filing? (See Tax Help)

- [ ] Yes
- [X] No

K-1 Section 465 and Section 469 multiple activities (Schedule K-1, Lines 18 and 19)

- [ ] More than one activity for at-risk purposes (Section 465)?
- [ ] More than one activity for passive activity purposes (Section 469)?

Part V —- Taxpayer Signature Information

Officer's Name . . . . . D P.

Officer's Name for EF . . . . .

Officer's Social Security Number . . _____ Officer's Title . . Treasurer

Part VI — Electronic Filing Security Information

Total income amount from 2020 return (Form 1120S, pg 1, ln 6) . . . 0.

Claiming compensation of officers for 2021 . . . . . [ ]

Number of officers with compensation for 2021 0

Number of Employee W2s issued for 2021 0

Informational returns (W-2, 1099, K-1's, etc) filed under the return employer ID number . . . . . [X]

Check the box(es) for returns required to be filed for 2021:

(1) [ ]	Form 720	**(2)** [ ]	Form 940	**(3)** [ ]	Form 941	**(4)** [ ]	Form 943
(5) [ ]	Form 944	**(6)** [ ]	Form 945	**(7)** [ ]	Form 990	**(8)** [ ]	Form 1042

(9) [X] Not applicable

Part VII — Direct Deposit or Direct Debit Information

Yes	No	
[ ]	[ ]	Use **direct deposit** of any **federal tax refund?**
[ ]	[ ]	Use **direct debit** of **federal balance due** (EF only)?

Bank Information

Name of Financial Institution (optional) . . . _____

Check the appropriate box . . . . . [ ] Checking [ ] Savings

Routing number . . . . . _____

Account number . . . . . _____

Payment Information

Enter the payment date to withdraw tax payment . . . . . _____

Balance due amount from this return . . . . . _____

QuickZoom here to Form 1120S, Pages 1 and 2 . . . . . ►

QuickZoom here to Schedule K-1 Worksheet . . . . . ► _____

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Form 1120S
Page 1, Line 19

Other Deductions Worksheet

► Keep for your records

2021

Name
Autoptimization Inc

Employer Identification No.
1026

1	Accounting			1	18,799.
2	Amortization			2	84.
3	Automobile and truck expense			3	29,500.
4	Bank charges			4	3,048.
5	Cleaning			5	
6	Commissions			6	8,926.
7	Computer services and supplies			7	8,545.
8	Credit and collection costs			8	
9	Delivery and freight			9	5,543.
10	Discounts			10	9,542.
11	Dues and subscriptions			11	4,791.
12	Equipment rent			12	
13	Gifts			13	3,117.
14	Insurance			14	
15	Janitorial			15	7,941.
16	Laundry and cleaning			16	2,049.
17	Legal and professional			17	15,295.
18 a	Meals, subject to 50% limit	18 a	1,950.		
b	Meals, subject to 80% limit	b			
c	1 Meals 100% allowable from restaurants	c1	2,950.		
	2 Other meals not subject to limit, 100% allowable	c2	1,450.		
c	3 Total meals allowed at 100%	c3	4,400.		
d	Entertainment (nondeductible)	d			
e	Less disallowed	e	975.		
f	Meals and entertainment, net			18 f	5,375.
19	Miscellaneous			19	
20	Office expense			20	14,837.
21	Outside services/independent contractors			21	
22	Parking fees and tolls			22	15,072.
23	Permits and fees			23	
24	Postage			24	4,499.
25	Printing			25	5,497.
26	Security			26	5,291.
27	Supplies			27	9,041.
28	Telephone			28	10,781.
29	Tools			29	13,541.
30	Training/continuing education			30	7,299.
31	Travel			31	3,198.
32	Uniforms			32	1,997.
33	Utilities			33	8,550.
34	Total farm expenses (Schedule F, Line 33)			34	
35	Other (itemize):			35	
	Call Answering Service				5,200.
	Firearm Safe				3,999.
	Startup Costs				5,000.
	Organizational Costs				5,000.
36	Total to Form 1120S, page 1, line 19			36	241,357.

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Form 1120S **Schedule M-1 Items Worksheet** 2021

► Keep for your records

Name	Employer Identification No.
Autoptimization Inc	1026

Income Items: Description	Per Books	Per Tax Return	Difference (Book - Tax)
Permanent items (tax-exempt income):			
Tax-exempt interest — in state: Direct Entry / From K-1s			
Tax-exempt interest — out of state			
Life insurance proceeds			
Other permanent income items:			
Gain (Loss) on disposition of Section 179 assets			
Alcohol used as fuel credit included in income			
Timing (temporary) items:			
Unearned rent income			
Unearned income			
Gain on sale of assets			
Installment sale income			
Fuels tax credit included in income			
Other timing income items:			
Total			

Expense Items: Description	Per Books	Per Tax Return	Difference (Tax - Book)
Permanent items (nondeductible expenses):			
Disallowed meals and entertainment	975.		-975.
Employment credits wage reduction			
Federal underpayment penalty			
State underpayment penalty			
Other fines and penalties			
Officers' life insurance premiums			
Interest paid to carry tax-exempt investments			
Payroll taxes for employer SS tax on tips credit			
Employee benefit reduction credit from Form 8845			
Credit for small employer pension plan startup costs from Form 8881			
Credit for small employer health insurance premiums from Form 8941			
Other expenses related to tax-exempt income			
Other permanent expense items:			
Lease inclusion amount - enter as a negative			
Timing (temporary) items:			
Depreciation and Section 179 expense			
Amortization	84.	84.	0.
Depletion other than oil and gas			
Loss on sale of assets			
Organizational costs			
Bad debt expense			
Prepaid expenses			
Business interest expense (Form 8990)			
Other timing expense items:			
Total	1,059.	84.	-975.

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Schedule M-2 / Retained Earnings Worksheet 2021

► Keep for your records

Name as Shown on Return	Employer Identification No.
Autoptimization Inc	1026

Analysis of Retained Earnings Accounts

Description	Accumulated adjustments account	Other adjustments account	Shareholders' undistributed taxable income	Accumulated tax/book timing differences	Retained earnings while a C Corporation	Total
Balance at beginning of year .						
Ordinary income (loss) . . .	-303711					
Schedule K additions (Income/Gains):						
Schedule K reductions (Losses/Deductions):						
Charitable contributions	-10000					
Income – *Tax exempt*						
Deductions – *Exempt related* .						
Schedule M-1 additions:						
Schedule M-1 reductions:						
Meals and entertainment	-975					
Net adjustment for year	-314686					
Net income(loss) per books . .						-314686
Subtotal	-314686					-314686
AAA without net negative adj. . . .	0					
Distributions						
Dividends						
Balance at end of tax year . . .	-314686					-314686

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199A Worksheet by Activity 2021

► Keep for your records

Corporation's name	Corporation's EIN
Autoptimization Inc	1026

QuickZoom to 199A Summary . . . . ► _____

Aggregation Code: ____

Trade or Business: 1120S, Line 21
EIN: 1026

Is this activity a qualified trade/business? . . . . . ☐ Yes ☒ No
Specified Service Trade or Business? . . . . . ☐ Yes ☒ No

QBI or qualified PTP items subject to shareholder-specific determinations:

1 a	Ordinary business income (loss)	1 a		
b	Adjustments	b		
c	Adjusted ordinary business income (loss)		1 c	
2 a	Rental income (loss)	2 a		
b	Adjustments	b		
c	Adjusted rental income (loss)		2 c	
3 a	Royalty income (loss)	3 a		
b	Adjustments	b		
c	Adjusted royalty income (loss)		3 c	
4 a	Section 1231 gain (loss)	4 a		
b	Adjustments	b		
c	Adjusted section 1231 gain (loss)		4 c	
5	Other income (loss)		5	
6 a	Section 179 deduction	6 a		
b	Adjustments	b		
c	Adjusted section 179 deduction		6 c	
7	Other deductions		7	
8 a	W-2 wages	8 a		
b	Adjustments	b		
c	Adjusted W-2 Wages		8 c	
9 a	UBIA of qualified property	9 a		
b	Adjustments	b		
c	Adjusted UBIA of qualified property		9 c	

Section 179 Carryover Detail for this Activity

	Section 179 Regular Tax	Section 179 QBI
Tentative Section 179 deduction from current year assets		
Part I: Prior Year Carryovers by Year and Category		
A Before 2018	0.	0.
B 2018		
C 2019		
D 2020		
Total prior year carryovers to this year		

Part II: 179 Deduction Allowed by Year and Category	Section 179 Regular Tax	Section 179 QBI
Total 179 deduction allowed for this activity in current year		
A Amount allowed from 2021		
B Amount allowed from before 2018		
C Amount allowed from 2018		
D Amount allowed from 2019		
E Amount allowed from 2020		

Part III: Total Carryforward to 2022 by Year and Category	Section 179 Regular Tax	Section 179 QBI
A Carryforward from 2021		
B Carryforward from before 2018	0.	
C Carryforward from 2018		
D Carryforward from 2019		
E Carryforward from 2020		
Total carryforward to next year	0.	

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Unadjusted Basis Immediately After Acquisition Report

► Keep for your records

Name as Shown on Return	Employer Identification No.
Autoptimization Inc	1026

Summary of assets used in calculation of UBIA for Sec 199A

Activity/Asset	Date Acq	Cost	Land	Bus %	**UBIA**
1120S MAIN ACTIVITY					
Amortized Startup Costs	08/03/2021	1,500.		100.00	
Amortized Organizational Costs	08/03/2021	1,500.		100.00	
SUBTOTAL:					0.

Total UBIA From All Activities . . . . . 0.

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Form 1120S
Schedule L

Accumulated Depreciation, Amortization and Depletion Worksheet

► Keep for your records

2021

Name as Shown on Return	Identification Number
Autoptimization Inc	1026

Book Accumulated Depreciation, Amortization and Depletion

	Depreciation
Beginning balance (From Schedule L, column a, line 10b)	
Current book expense	
Less accumulated - assets sold	
Less accumulated - assets retired	
Ending balance (To Schedule L, column c, line 10b)	
Check to enter on Balance Sheet ► [X] Yes [ ] No	

	Amortization
Beginning balance (From Schedule L, column a, line 13b)	
Current book expense	84.
Less accumulated - assets sold	0.
Less accumulated - assets retired	
Ending balance (To Schedule L, column c, line 13b)	84.
Check to enter on Balance Sheet ► [X] Yes [ ] No	

	Depletion
Beginning balance (From Schedule L, column a, line 11b)	
Current book expense	
Less accumulated - assets sold	
Less accumulated - assets retired	
Ending balance (To Schedule L, column c, line 11b)	
Check to enter on Balance Sheet ► [X] Yes [ ] No	

Total Depreciation, Amortization, and Land Worksheet

	Depreciation
Beginning balance building/other assets	
Less assets sold	
Less assets retired	
Plus new assets	
Adjustments to ending buildings and other depreciable assets	
Ending balance building/other assets (To Schedule L, column c, line 10a)	
Check to enter on Balance Sheet ► [X] Yes [ ] No	

	Land
Beginning balance land assets	
Less land assets sold	
Less land assets retired	
Plus new land assets	
Adjustments to ending land assets	
Ending balance (To Schedule L, column d, line 12)	
Check to enter on Balance Sheet ► [X] Yes [ ] No	

	Amortization
Beginning balance intangible assets	
Less amortized assets sold	
Less amortized assets retired	
Plus new amortized assets	3,000.
Adjustments to amortized assets	
Ending balance (To Schedule L, column c, line 13a)	3,000.
Check to enter on Balance Sheet ► [X] Yes [ ] No	

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Smart Worksheets from your 2021 US Form 1120S: Income Tax Return for S Corp

SMART WORKSHEET FOR: Form 1120S: S-Corporation Tax Return

Taxes and Licenses Smart Worksheet

A	State franchise or income taxes	
B	Local property taxes	
C 1	Payroll taxes	
2	Less: Credit from Form 8846	
D	Other miscellaneous taxes	5,250.
E	Licenses	4,500.
F	Built-In Gains tax allocated to ordinary income — **SEE TAX HELP**	
	Click here ➡ Enter amount from tax allocation wks here ►	

SMART WORKSHEET FOR: Form 1120S: S-Corporation Tax Return

Meals and Entertainment Smart Worksheet

Note - Certain entertainment expenses incurred or paid after 12/31/17 will not be allowed for deduction
Refer to government instructions for more information

Meals and Entertainment:

A	Meals subject to 50% limit	1,950.
B	Meals subject to 80% limit	
C 1	Meals 100% allowable from restaurants **(See tax help)**	2,950.
C 2	Other meals not subject to limit, 100% allowable	1,450.
C 3	Total meals NOT subject to limit, 100% allowable	4,400.
D	Entertainment (nondeductible)	

The allowable percentage of the above lines will transfer into line 19

SMART WORKSHEET FOR: Form 1120S: S-Corporation Tax Return

Nondeductible Expenses Smart Worksheet

A	Nondeductible meals and entertainment	975.

(Caution: If you use the Schedule M-1 Items Worksheet, enter any other nondeductible expenses there, Not below.)

B Other nondeductible expenses:

SMART WORKSHEET FOR: Form 1120S: S-Corporation Tax Return

Schedule M-1 Smart Worksheet

To use optional M-1 items worksheet, **QuickZoom** here . . . . . ➡
Program will complete Schedule M-1, lines 2 through 8, from entries on M-1 items worksheet.

	Computed Net Income (Loss) per books	
A	Income (loss) per return from Schedule K, line 18	-313,711.
B	Income item tax/book differences from M-1 items worksheet	
C	Expense item tax/book differences from M-1 items worksheet	-975.
D	Net tax/book differences (combine lines B and C)	-975.
E	Computed net income (loss) per books (combine lines A and D)	-314,686.
F	Use amount on line E for Schedule M-1, line 1? . . . . . ► [X] Yes [ ] No	

SMART WORKSHEET FOR: Form 4562 (Form 1120S Other Service): Depreciation and Amortization

Section 179 Information by Activity for K-1 Reporting

For informational purposes only.
Please enter all required information on 199A Worksheet by Activity, Sec 179 Carryover Detail
Quickzoom to 199A Worksheet Sec 179 Carryover Detail . . . . . ►

		(a) Regular Tax	(b) QBI
A	Current Year Section 179 before business income limitation		
B	Carryover of prior year disallowed Section 179 from this activity . . .		
C	Section 179 deduction allowed from this activity in current year . . .		
D	Disallowed Section 179 deduction carried forward to next year . . .	0.	

SMART WORKSHEET FOR: Schedule M-1 Items Worksheet

Schedule M-1 Display Options Smart Worksheet

Display book and tax return amounts on Schedule M-1 . . . . . ► [ ]
Display only difference amounts on Schedule M-1 . . . . . ► [X]

SMART WORKSHEET FOR: Schedule M-1 Items Worksheet

Book Depreciation and Amortization Options Smart Worksheet

Are depreciation and amortization for book purposes the same as depreciation and amortization for tax purposes? [X] Yes [ ] No
If No, enter book amounts below . . . . . ➡

SMART WORKSHEET FOR: Schedule M-1 Items Worksheet

Computed Net Income (Loss) Per Books Smart Worksheet

A	Income(loss) per return (Schedule K, line 18)		-313,711.
B	Income item tax/book differences		
C	Expense item tax/book differences	-975.	
D	Net tax/book differences (combine lines B and C)		-975.
E	Computed net income (loss) per books (combine lines A and D)		-314,686.

SMART WORKSHEET FOR: Schedule M-2 / Retained Earnings Wks

Schedule M-2/Retained Earnings Memo Smart Worksheet

	E&P memo information:	
A	Dividends paid out of E&P	
B	Ending balance in Earnings and Profits account	
	Retained Earnings memo information:	
C	Beginning balance in Retained Earnings from Schedule L, Line 24, column b	
D	Plus Net Income (Loss)	-314,686.
E	Less Dividends and Distributions	
F	Ending balance in Retained Earnings to Schedule L, Line 24, column d	-314,686.
G	Distributions in excess of Retained Earnings	

Additional information from your 2021 US Form 1120S: Income Tax Return for S Corp

Form 1120S: S-Corporation Tax Return

Other Deductions — **Continuation Statement**

Description	Amount
Accounting	18,799.
Amortization	84.
Automobile and truck expense	29,500.
Bank charges	3,048.
Commissions	8,926.
Computer services and supplies	8,545.
Delivery and freight	5,543.
Discounts	9,542.
Dues and subscriptions	4,791.
Gifts	3,117.
Janitorial	7,941.
Laundry and cleaning	2,049.
Legal and professional	15,295.
Meals (50%)	975.
Meals (100%)	4,400.
Office expense	14,837.
Parking fees and tolls	15,072.
Postage	4,499.
Printing	5,497.
Security	5,291.
Supplies	9,041.
Telephone	10,781.
Tools	13,541.
Training/continuing education	7,299.
Travel	3,198.
Uniforms	1,997.
Utilities	8,550.
Call Answering Service	5,200.
Firearm Safe	3,999.
Startup Costs	5,000.
Organizational Costs	5,000.
Total	241,357.

Form 1120S: S-Corporation Tax Return

M-2 Line 5, Other Reductions — **Continuation Statement**

Description	AAA Amount	OAA Amount
Charitable contributions	10,000.	

Form 1120S: S-Corporation Tax Return

M-2 Line 5, Other Reductions — Continuation Statement

Description	AAA Amount	OAA Amount
Meals and entertainment	975.	
Total	10,975.	

Form **1120-S**

Department of the Treasury
Internal Revenue Service

U.S. Income Tax Return for an S Corporation

▶ **Do not file this form unless the corporation has filed or is attaching Form 2553 to elect to be an S corporation.**
▶ **Go to *www.irs.gov/Form1120S* for instructions and the latest information.**

OMB No. 1545-0123

2021

For calendar year 2021 or tax year beginning May 4, 2021, ending Dec 31, 20 21

A S election effective date: 05/04/2021	Name: Chip Corporation	**D** Employer identification number
B Business activity code number (see instructions): 334410	Number, street, and room or suite no. If a P.O. box, see instructions.	**E** Date incorporated: 05/04/2021
C Check if Sch. M-3 attached ☐	City or town, state or province, country, and ZIP or foreign postal code: San Francisco CA	**F** Total assets (see instructions): $ 35,223.

TYPE OR PRINT

G Is the corporation electing to be an S corporation beginning with this tax year? See instructions. ☒ Yes ☐ No

H Check if: **(1)** ☐ Final return **(2)** ☐ Name change **(3)** ☐ Address change **(4)** ☐ Amended return **(5)** ☐ S election termination

I Enter the number of shareholders who were shareholders during any part of the tax year . . . . . ▶ 14

J Check if corporation: **(1)** ☐ Aggregated activities for section 465 at-risk purposes **(2)** ☐ Grouped activities for section 469 passive activity purposes

Caution: Include **only** trade or business income and expenses on lines 1a through 21. See the instructions for more information.

Income	1a	Gross receipts or sales	1a	70,500.	
	b	Returns and allowances	1b	17,750.	
	c	Balance. Subtract line 1b from line 1a			1c 52,750.
	2	Cost of goods sold (attach Form 1125-A)			2 47,000.
	3	Gross profit. Subtract line 2 from line 1c			3 5,750.
	4	Net gain (loss) from Form 4797, line 17 (attach Form 4797)			4
	5	Other income (loss) (see instructions—attach statement)			5
	6	**Total income (loss).** Add lines 3 through 5 ▶			6 5,750.
Deductions (see instructions for limitations)	7	Compensation of officers (see instructions—attach Form 1125-E)			7
	8	Salaries and wages (less employment credits)			8
	9	Repairs and maintenance			9 17,750.
	10	Bad debts			10
	11	Rents			11 47,999.
	12	Taxes and licenses			12 3,250.
	13	Interest (see instructions)			13
	14	Depreciation not claimed on Form 1125-A or elsewhere on return (attach Form 4562)			14 6,750.
	15	Depletion **(Do not deduct oil and gas depletion.)**			15
	16	Advertising			16 35,250.
	17	Pension, profit-sharing, etc., plans			17
	18	Employee benefit programs			18
	19	Other deductions (attach statement) See Statement			19 206,907.
	20	**Total deductions.** Add lines 7 through 19 ▶			20 317,906.
	21	**Ordinary business income (loss).** Subtract line 20 from line 6			21 -312,156.
Tax and Payments	22a	Excess net passive income or LIFO recapture tax (see instructions)	22a		
	b	Tax from Schedule D (Form 1120-S)	22b		
	c	Add lines 22a and 22b (see instructions for additional taxes)			22c
	23a	2021 estimated tax payments and 2020 overpayment credited to 2021	23a		
	b	Tax deposited with Form 7004	23b		
	c	Credit for federal tax paid on fuels (attach Form 4136)	23c		
	d	Add lines 23a through 23c			23d
	24	Estimated tax penalty (see instructions). Check if Form 2220 is attached ▶ ☐			24
	25	**Amount owed.** If line 23d is smaller than the total of lines 22c and 24, enter amount owed			25
	26	**Overpayment.** If line 23d is larger than the total of lines 22c and 24, enter amount overpaid			26
	27	Enter amount from line 26: **Credited to 2022 estimated tax** ▶ **Refunded** ▶			27

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer	Date	Title
	02/13/2022	Treasurer

May the IRS discuss this return with the preparer shown below? See instructions. ☐ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
Firm's name ▶ Self-Prepared			Firm's EIN ▶	
Firm's address ▶			Phone no.	

For Paperwork Reduction Act Notice, see separate instructions. BAA REV 02/09/22 TTBIZ Form **1120-S** (2021)

Schedule B Other Information (see instructions)

		Yes	No
1	Check accounting method: a ☒ Cash b ☐ Accrual c ☐ Other (specify) ▶		
2	See the instructions and enter the: a Business activity ▶ Manufacturing b Product or service ▶ Software Defined Radio Chips		
3	At any time during the tax year, was any shareholder of the corporation a disregarded entity, a trust, an estate, or a nominee or similar person? If "Yes," attach Schedule B-1, Information on Certain Shareholders of an S Corporation		✕
4	At the end of the tax year, did the corporation:		
a	Own directly 20% or more, or own, directly or indirectly, 50% or more of the total stock issued and outstanding of any foreign or domestic corporation? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (v) below		✕

(i) Name of Corporation	(ii) Employer Identification Number (if any)	(iii) Country of Incorporation	(iv) Percentage of Stock Owned	(v) If Percentage in (iv) Is 100%, Enter the Date (if applicable) a Qualified Subchapter S Subsidiary Election Was Made

b	Own directly an interest of 20% or more, or own, directly or indirectly, an interest of 50% or more in the profit, loss, or capital in any foreign or domestic partnership (including an entity treated as a partnership) or in the beneficial interest of a trust? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (v) below		✕

(i) Name of Entity	(ii) Employer Identification Number (if any)	(iii) Type of Entity	(iv) Country of Organization	(v) Maximum Percentage Owned in Profit, Loss, or Capital

5a	At the end of the tax year, did the corporation have any outstanding shares of restricted stock?		✕
	If "Yes," complete lines (i) and (ii) below.		
	(i) Total shares of restricted stock ▶		
	(ii) Total shares of non-restricted stock ▶		
b	At the end of the tax year, did the corporation have any outstanding stock options, warrants, or similar instructions?		✕
	If "Yes," complete lines (i) and (ii) below.		
	(i) Total shares of stock outstanding at the end of the tax year ▶		
	(ii) Total shares of stock outstanding if all instruments were executed ▶		
6	Has this corporation filed, or is it required to file, **Form 8918,** Material Advisor Disclosure Statement, to provide information on any reportable transaction?		✕
7	Check this box if the corporation issued publicly offered debt instruments with original issue discount ▶ ☐ If checked, the corporation may have to file **Form 8281,** Information Return for Publicly Offered Original Issue Discount Instruments.		
8	If the corporation **(a)** was a C corporation before it elected to be an S corporation **or** the corporation acquired an asset with a basis determined by reference to the basis of the asset (or the basis of any other property) in the hands of a C corporation, **and (b)** has net unrealized built-in gain in excess of the net recognized built-in gain from prior years, enter the net unrealized built-in gain reduced by net recognized built-in gain from prior years. See instructions ▶ $		
9	Did the corporation have an election under section 163(j) for any real property trade or business or any farming business in effect during the tax year? See instructions		✕
10	Does the corporation satisfy one or more of the following? See instructions		✕
a	The corporation owns a pass-through entity with current, or prior year carryover, excess business interest expense.		
b	The corporation's aggregate average annual gross receipts (determined under section 448(c)) for the 3 tax years preceding the current tax year are more than $26 million and the corporation has business interest expense.		
c	The corporation is a tax shelter and the corporation has business interest expense. If "Yes," complete and attach Form 8990.		
11	Does the corporation satisfy **both** of the following conditions?	✕	
a	The corporation's total receipts (see instructions) for the tax year were less than $250,000.		
b	The corporation's total assets at the end of the tax year were less than $250,000. If "Yes," the corporation is not required to complete Schedules L and M-1.		

Schedule B	Other Information (see instructions) *(continued)*	Yes	No
12	During the tax year, did the corporation have any non-shareholder debt that was canceled, was forgiven, or had the terms modified so as to reduce the principal amount of the debt?		X
	If "Yes," enter the amount of principal reduction ▶ $		
13	During the tax year, was a qualified subchapter S subsidiary election terminated or revoked? If "Yes," see instructions		X
14a	Did the corporation make any payments in 2021 that would require it to file Form(s) 1099?		X
b	If "Yes," did the corporation file or will it file required Form(s) 1099?		
15	Is the corporation attaching Form 8996 to certify as a Qualified Opportunity Fund?		X
	If "Yes," enter the amount from Form 8996, line 15 ▶ $		

Schedule K	Shareholders' Pro Rata Share Items			Total amount
Income (Loss)	1	Ordinary business income (loss) (page 1, line 21)	1	-312,156.
	2	Net rental real estate income (loss) (attach Form 8825)	2	
	3a	Other gross rental income (loss) — 3a		
	b	Expenses from other rental activities (attach statement) — 3b		
	c	Other net rental income (loss). Subtract line 3b from line 3a	3c	
	4	Interest income	4	
	5	Dividends: a Ordinary dividends	5a	
		b Qualified dividends — 5b		
	6	Royalties	6	
	7	Net short-term capital gain (loss) (attach Schedule D (Form 1120-S))	7	
	8a	Net long-term capital gain (loss) (attach Schedule D (Form 1120-S))	8a	
	b	Collectibles (28%) gain (loss) — 8b		
	c	Unrecaptured section 1250 gain (attach statement) — 8c		
	9	Net section 1231 gain (loss) (attach Form 4797)	9	
	10	Other income (loss) (see instructions) Type ▶	10	
Deductions	11	Section 179 deduction (attach Form 4562)	11	
	12a	Charitable contributions Cash contributions (60%)	12a	5,000.
	b	Investment interest expense	12b	
	c	Section 59(e)(2) expenditures Type ▶	12c	
	d	Other deductions (see instructions) Type ▶	12d	
Credits	13a	Low-income housing credit (section 42(j)(5))	13a	
	b	Low-income housing credit (other)	13b	
	c	Qualified rehabilitation expenditures (rental real estate) (attach Form 3468, if applicable)	13c	
	d	Other rental real estate credits (see instructions) Type ▶	13d	
	e	Other rental credits (see instructions) Type ▶	13e	
	f	Biofuel producer credit (attach Form 6478)	13f	
	g	Other credits (see instructions) Type ▶	13g	
International Transactions	14	Attach Schedule K-2 (Form 1120-S), Shareholders' Pro Rata Share Items—International, and check this box to indicate you are reporting items of international tax relevance ▶ ☐		
Alternative Minimum Tax (AMT) Items	15a	Post-1986 depreciation adjustment	15a	0.
	b	Adjusted gain or loss	15b	
	c	Depletion (other than oil and gas)	15c	
	d	Oil, gas, and geothermal properties—gross income	15d	
	e	Oil, gas, and geothermal properties—deductions	15e	
	f	Other AMT items (attach statement)	15f	
Items Affecting Shareholder Basis	16a	Tax-exempt interest income	16a	
	b	Other tax-exempt income	16b	
	c	Nondeductible expenses	16c	1,000.
	d	Distributions (attach statement if required) (see instructions)	16d	
	e	Repayment of loans from shareholders	16e	
	f	Foreign taxes paid or accrued	16f	

Schedule K	Shareholders' Pro Rata Share Items *(continued)*		Total amount
Other Information	17a Investment income	17a	
	b Investment expenses	17b	
	c Dividend distributions paid from accumulated earnings and profits	17c	
	d Other items and amounts (attach statement)		
Reconciliation	18 **Income (loss) reconciliation.** Combine the amounts on lines 1 through 10 in the far right column. From the result, subtract the sum of the amounts on lines 11 through 12d and 16f	18	-317,156.

Schedule L	Balance Sheets per Books	Beginning of tax year		End of tax year	
	Assets	(a)	(b)	(c)	(d)
1	Cash				
2a	Trade notes and accounts receivable				
b	Less allowance for bad debts	( )		( )	
3	Inventories				12,750.
4	U.S. government obligations				
5	Tax-exempt securities (see instructions)				
6	Other current assets (attach statement)				
7	Loans to shareholders				
8	Mortgage and real estate loans				
9	Other investments (attach statement)				
10a	Buildings and other depreciable assets			12,500.	
b	Less accumulated depreciation	( )		(6,750.)	5,750.
11a	Depletable assets				
b	Less accumulated depletion	( )		( )	
12	Land (net of any amortization)				
13a	Intangible assets (amortizable only)			17,500.	
b	Less accumulated amortization	( )		(777.)	16,723.
14	Other assets (attach statement)				
15	Total assets				35,223.
	Liabilities and Shareholders' Equity				
16	Accounts payable				
17	Mortgages, notes, bonds payable in less than 1 year				
18	Other current liabilities (attach statement)				
19	Loans from shareholders				353,379.
20	Mortgages, notes, bonds payable in 1 year or more				
21	Other liabilities (attach statement)				
22	Capital stock				
23	Additional paid-in capital				
24	Retained earnings				-318,156.
25	Adjustments to shareholders' equity (attach statement)				
26	Less cost of treasury stock		( )		( )
27	Total liabilities and shareholders' equity				35,223.

Schedule M-1 Reconciliation of Income (Loss) per Books With Income (Loss) per Return

Note: The corporation may be required to file Schedule M-3. See instructions.

1	Net income (loss) per books	-318,156.	5	Income recorded on books this year not included on Schedule K, lines 1 through 10 (itemize):	
2	Income included on Schedule K, lines 1, 2, 3c, 4, 5a, 6, 7, 8a, 9, and 10, not recorded on books this year (itemize)		a	Tax-exempt interest $	
3	Expenses recorded on books this year not included on Schedule K, lines 1 through 12 and 16f (itemize):		6	Deductions included on Schedule K, lines 1 through 12 and 16f, not charged against book income this year (itemize):	
a	Depreciation $		a	Depreciation $	
b	Travel and entertainment $ 1,000.	1,000.	7	Add lines 5 and 6	
4	Add lines 1 through 3	-317,156.	8	Income (loss) (Schedule K, line 18). Subtract line 7 from line 4	-317,156.

Schedule M-2 Analysis of Accumulated Adjustments Account, Shareholders' Undistributed Taxable Income Previously Taxed, Accumulated Earnings and Profits, and Other Adjustments Account (see instructions)

		(a) Accumulated adjustments account	(b) Shareholders' undistributed taxable income previously taxed	(c) Accumulated earnings and profits	(d) Other adjustments account
1	Balance at beginning of tax year				
2	Ordinary income from page 1, line 21				
3	Other additions				
4	Loss from page 1, line 21	(312,156.)			
5	Other reductions See M-2 Line 5 Stmt	(6,000.)			( )
6	Combine lines 1 through 5	-318,156.			
7	Distributions				
8	Balance at end of tax year. Subtract line 7 from line 6	-318,156.			

Form **1125-A**
(Rev. November 2018)
Department of the Treasury
Internal Revenue Service

Cost of Goods Sold

▶ **Attach to Form 1120, 1120-C, 1120-F, 1120S, or 1065.**
▶ **Go to *www.irs.gov/Form1125A* for the latest information.**

OMB No. 1545-0123

Name: Chip Corporation

Employer identification number: 7969

1	Inventory at beginning of year	1		
2	Purchases	2	39,750	
3	Cost of labor	3	12,500	
4	Additional section 263A costs (attach schedule)	4		
5	Other costs (attach schedule) Shipping	5	7,500	
6	**Total.** Add lines 1 through 5	6	59,750	
7	Inventory at end of year	7	12,750	
8	**Cost of goods sold.** Subtract line 7 from line 6. Enter here and on Form 1120, page 1, line 2 or the appropriate line of your tax return. See instructions	8	47,000	

9a Check all methods used for valuing closing inventory:
- *(i)* ☒ Cost
- *(ii)* ☐ Lower of cost or market
- *(iii)* ☐ Other (Specify method used and attach explanation.) ▶

b Check if there was a writedown of subnormal goods ▶ ☐

c Check if the LIFO inventory method was adopted this tax year for any goods (if checked, attach Form 970) ▶ ☐

d If the LIFO inventory method was used for this tax year, enter amount of closing inventory computed under LIFO — **9d**

e If property is produced or acquired for resale, do the rules of section 263A apply to the entity? See instructions ☐ Yes ☒ No

f Was there any change in determining quantities, cost, or valuations between opening and closing inventory? If "Yes," attach explanation ☐ Yes ☒ No

Section references are to the Internal Revenue Code unless otherwise noted.

What's New

Small business taxpayers. For tax years beginning after December 31, 2017, the following apply.

- A small business taxpayer (defined below), may use a method of accounting for inventories that either: (1) treats inventories as nonincidental materials and supplies, or (2) conforms to the taxpayer's financial accounting treatment of inventories.
- A small business taxpayer is not required to capitalize costs under section 263A.

General Instructions

Purpose of Form

Use Form 1125-A to calculate and deduct cost of goods sold for certain entities.

Who Must File

Filers of Form 1120, 1120-C, 1120-F, 1120S, or 1065, must complete and attach Form 1125-A if the applicable entity reports a deduction for cost of goods sold.

Inventories

Generally, inventories are required at the beginning and end of each tax year if the production, purchase, or sale of merchandise is an income-producing factor. See Regulations section 1.471-1. If inventories are required, you generally must use an accrual method of accounting for sales and purchases of inventory items.

Exception for certain taxpayers. A small business taxpayer (defined below), can adopt or change its accounting method to account for inventories in the same manner as material and supplies that are non-incidental, or conform to its treatment of inventories in an applicable financial statement (as defined in section 451(b)(3)), or if it does not have an applicable financial statement, the method of accounting used in its books and records prepared in accordance with its accounting procedures. See section 471(c)(3).

A small business taxpayer claiming exemption from the requirement to keep inventories is changing its method of accounting for purposes of section 481. For additional guidance on this method of accounting, see Pub. 538, Accounting Periods and Methods. For guidance on changing to this method of accounting, see Form 3115 and the Instructions for Form 3115.

Small business taxpayer. A small business taxpayer is a taxpayer that (a) has average annual gross receipts of $25 million or less (indexed for inflation) for the 3 prior tax years, and (b) is not a tax shelter (as defined in section 448(d)(3)). See Pub. 538.

Uniform capitalization rules. The uniform capitalization rules of section 263A generally require you to capitalize, or include in inventory, certain costs incurred in connection with the following.

- The production of real property and tangible personal property held in inventory or held for sale in the ordinary course of business.
- Real property or personal property (tangible and intangible) acquired for resale.
- The production of real property and tangible personal property for use in its trade or business or in an activity engaged in for profit.

A small business taxpayer (defined above) is not required to capitalize costs under section 263A. See section 263A(i).

See the discussion on section 263A uniform capitalization rules in the instructions for your tax return before completing Form 1125-A. Also see Regulations sections 1.263A-1 through 1.263A-3. See Regulations section 1.263A-4 for rules for property produced in a farming business.

671121

☐ Final K-1 ☐ Amended K-1 OMB No. 1545-0123

Schedule K-1 (Form 1120-S)
Department of the Treasury
Internal Revenue Service

2021

For calendar year 2021, or tax year

beginning 05 / 04 / 2021 ending 12 / 31 / 2021

Shareholder's Share of Income, Deductions, Credits, etc.

▶ See separate instructions.

Part I Information About the Corporation

A Corporation's employer identification number
7969

B Corporation's name, address, city, state, and ZIP code
Chip Corporation
San Francisco CA

C IRS Center where corporation filed return
Ogden, UT 84201-0013

D Corporation's total number of shares
Beginning of tax year . . . . . .
End of tax year . . . . . .

Part II Information About the Shareholder

E Shareholder's identifying number

F Shareholder's name, address, city, state, and ZIP code

G Current year allocation percentage . . . 12.00000 %

H Shareholder's number of shares
Beginning of tax year . . . . . .
End of tax year . . . . . .

I Loans from shareholder
Beginning of tax year . . . . . $
End of tax year . . . . . $ 42,405.

For IRS Use Only

Part III Shareholder's Share of Current Year Income, Deductions, Credits, and Other Items

1	Ordinary business income (loss) -37,457.	13	Credits
2	Net rental real estate income (loss)		
3	Other net rental income (loss)		
4	Interest income		
5a	Ordinary dividends		
5b	Qualified dividends	14	Schedule K-3 is attached if checked . . . . ▶ ☐
6	Royalties	15 A	Alternative minimum tax (AMT) items 0.
7	Net short-term capital gain (loss)		
8a	Net long-term capital gain (loss)		
8b	Collectibles (28%) gain (loss)		
8c	Unrecaptured section 1250 gain		
9	Net section 1231 gain (loss)	16 C	Items affecting shareholder basis 120.
10	Other income (loss)		
		17	Other information
11	Section 179 deduction		
12 A	Other deductions 600.		

18 ☐ More than one activity for at-risk purposes*
19 ☐ More than one activity for passive activity purposes*

* See attached statement for additional information.

671121

☐ Final K-1 ☐ Amended K-1 OMB No. 1545-0123

Schedule K-1 (Form 1120-S)
Department of the Treasury
Internal Revenue Service

2021

For calendar year 2021, or tax year

beginning 05 / 04 / 2021 ending 12 / 31 / 2021

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San Francisco CA

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Ogden, UT 84201-0013

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Beginning of tax year . . . . . .
End of tax year . . . . . .

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F Shareholder's name, address, city, state, and ZIP code

G Current year allocation percentage . . . 12.00000 %

H Shareholder's number of shares
Beginning of tax year . . . . . .
End of tax year . . . . . .

I Loans from shareholder
Beginning of tax year . . . . . $
End of tax year . . . . . $ 42,405.

For IRS Use Only

Part III Shareholder's Share of Current Year Income, Deductions, Credits, and Other Items

1	Ordinary business income (loss) -37,459.	13	Credits
2	Net rental real estate income (loss)		
3	Other net rental income (loss)		
4	Interest income		
5a	Ordinary dividends		
5b	Qualified dividends	14	Schedule K-3 is attached if checked . . . . ▶ ☐
6	Royalties	15 A	Alternative minimum tax (AMT) items 0.
7	Net short-term capital gain (loss)		
8a	Net long-term capital gain (loss)		
8b	Collectibles (28%) gain (loss)		
8c	Unrecaptured section 1250 gain		
9	Net section 1231 gain (loss)	16 C	Items affecting shareholder basis 120.
10	Other income (loss)		
		17	Other information
11	Section 179 deduction		
12 A	Other deductions 600.		

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19 ☐ More than one activity for passive activity purposes*

* See attached statement for additional information.

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Internal Revenue Service

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▶ See separate instructions.

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Ogden, UT 84201-0013

D Corporation's total number of shares
Beginning of tax year . . . . . .
End of tax year . . . . . .

Part II Information About the Shareholder

E Shareholder's identifying number
7926

F Shareholder's name, address, city, state, and ZIP code
Theodore Haugland

Kailua HI

G Current year allocation percentage . . . 12.00000 %

H Shareholder's number of shares
Beginning of tax year . . . . . .
End of tax year . . . . . .

I Loans from shareholder
Beginning of tax year . . . . . $
End of tax year . . . . . $ 42,405.

For IRS Use Only

Part III Shareholder's Share of Current Year Income, Deductions, Credits, and Other Items

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12 A	Other deductions 600.		

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19 ☐ More than one activity for passive activity purposes*

* See attached statement for additional information.

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☐ Final K-1 ☐ Amended K-1 OMB No. 1545-0123

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Department of the Treasury
Internal Revenue Service

2021

For calendar year 2021, or tax year
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Shareholder's Share of Income, Deductions, Credits, etc.

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End of tax year . . . . . .

Part II Information About the Shareholder

E Shareholder's identifying number

F Shareholder's name, address, city, state, and ZIP code

G Current year allocation percentage . . . 12.00000 %

H Shareholder's number of shares
Beginning of tax year . . . . . .
End of tax year . . . . . .

I Loans from shareholder
Beginning of tax year . . . . . $
End of tax year . . . . . $ 42,405.

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11	Section 179 deduction		
12 A	Other deductions 600.		

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19 ☐ More than one activity for passive activity purposes*

* See attached statement for additional information.

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Schedule K-1 (Form 1120-S)
Department of the Treasury
Internal Revenue Service

2021

For calendar year 2021, or tax year
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▶ See separate instructions.

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San Francisco CA

C IRS Center where corporation filed return
Ogden, UT 84201-0013

D Corporation's total number of shares
Beginning of tax year . . . . . .
End of tax year . . . . . .

Part II Information About the Shareholder

E Shareholder's identifying number

F Shareholder's name, address, city, state, and ZIP code

G Current year allocation percentage . . . 10.00000 %

H Shareholder's number of shares
Beginning of tax year . . . . . .
End of tax year . . . . . .

I Loans from shareholder
Beginning of tax year . . . . . $
End of tax year . . . . . $ 35,338.

For IRS Use Only

Part III Shareholder's Share of Current Year Income, Deductions, Credits, and Other Items

1	Ordinary business income (loss) -31,216.	13	Credits
2	Net rental real estate income (loss)		
3	Other net rental income (loss)		
4	Interest income		
5a	Ordinary dividends		
5b	Qualified dividends	14	Schedule K-3 is attached if checked . . . . ▶ ☐
6	Royalties	15 A	Alternative minimum tax (AMT) items 0.
7	Net short-term capital gain (loss)		
8a	Net long-term capital gain (loss)		
8b	Collectibles (28%) gain (loss)		
8c	Unrecaptured section 1250 gain		
9	Net section 1231 gain (loss)	16 C	Items affecting shareholder basis 100.
10	Other income (loss)		
		17	Other information
11	Section 179 deduction		
12 A	Other deductions 500.		

18 ☐ More than one activity for at-risk purposes*
19 ☐ More than one activity for passive activity purposes*

* See attached statement for additional information.

671121

☐ Final K-1 ☐ Amended K-1 OMB No. 1545-0123

Schedule K-1 (Form 1120-S)
Department of the Treasury
Internal Revenue Service

2021

For calendar year 2021, or tax year

beginning 05 / 04 / 2021 ending 12 / 31 / 2021

Shareholder's Share of Income, Deductions, Credits, etc.

▶ See separate instructions.

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A Corporation's employer identification number
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Chip Corporation
San Francisco CA

C IRS Center where corporation filed return
Ogden, UT 84201-0013

D Corporation's total number of shares
Beginning of tax year . . . . . .
End of tax year . . . . . .

Part II Information About the Shareholder

E Shareholder's identifying number

F Shareholder's name, address, city, state, and ZIP code
Tyler Ali

1162 Ala Kipa St Apt 205
Honolulu HI 96819

G Current year allocation percentage . . . 10.00000 %

H Shareholder's number of shares
Beginning of tax year . . . . . .
End of tax year . . . . . .

I Loans from shareholder
Beginning of tax year . . . . . $
End of tax year . . . . . $ 35,338.

For IRS Use Only

Part III Shareholder's Share of Current Year Income, Deductions, Credits, and Other Items

1	Ordinary business income (loss) -31,216.	13	Credits
2	Net rental real estate income (loss)		
3	Other net rental income (loss)		
4	Interest income		
5a	Ordinary dividends		
5b	Qualified dividends	14	Schedule K-3 is attached if checked . . . . ▶ ☐
6	Royalties	15	Alternative minimum tax (AMT) items
		A	0.
7	Net short-term capital gain (loss)		
8a	Net long-term capital gain (loss)		
8b	Collectibles (28%) gain (loss)		
8c	Unrecaptured section 1250 gain		
9	Net section 1231 gain (loss)	16	Items affecting shareholder basis
		C	100.
10	Other income (loss)		
		17	Other information
11	Section 179 deduction		
12	Other deductions		
A	500.		

18 ☐ More than one activity for at-risk purposes*
19 ☐ More than one activity for passive activity purposes*

* See attached statement for additional information.

671121

☐ Final K-1 ☐ Amended K-1 OMB No. 1545-0123

Schedule K-1 (Form 1120-S)
Department of the Treasury
Internal Revenue Service

2021

For calendar year 2021, or tax year
beginning 05 / 04 / 2021 ending 12 / 31 / 2021

Shareholder's Share of Income, Deductions, Credits, etc.

▶ See separate instructions.

Part I Information About the Corporation

A Corporation's employer identification number
7969

B Corporation's name, address, city, state, and ZIP code
Chip Corporation
San Francisco CA

C IRS Center where corporation filed return
Ogden, UT 84201-0013

D Corporation's total number of shares
Beginning of tax year . . . . . .
End of tax year . . . . . .

Part II Information About the Shareholder

E Shareholder's identifying number

F Shareholder's name, address, city, state, and ZIP code

G Current year allocation percentage . . . 8.00000 %

H Shareholder's number of shares
Beginning of tax year . . . . . .
End of tax year . . . . . .

I Loans from shareholder
Beginning of tax year . . . . . $
End of tax year . . . . . $ 28,270.

For IRS Use Only

Part III Shareholder's Share of Current Year Income, Deductions, Credits, and Other Items

1	Ordinary business income (loss) -24,972.	13	Credits
2	Net rental real estate income (loss)		
3	Other net rental income (loss)		
4	Interest income		
5a	Ordinary dividends		
5b	Qualified dividends	14	Schedule K-3 is attached if checked . . . . ▶ ☐
6	Royalties	15 A	Alternative minimum tax (AMT) items 0.
7	Net short-term capital gain (loss)		
8a	Net long-term capital gain (loss)		
8b	Collectibles (28%) gain (loss)		
8c	Unrecaptured section 1250 gain		
9	Net section 1231 gain (loss)	16 C	Items affecting shareholder basis 80.
10	Other income (loss)		
		17	Other information
11	Section 179 deduction		
12 A	Other deductions 400.		

18 ☐ More than one activity for at-risk purposes*
19 ☐ More than one activity for passive activity purposes*

* See attached statement for additional information.

671121

☐ Final K-1 ☐ Amended K-1 OMB No. 1545-0123

Schedule K-1 (Form 1120-S)
Department of the Treasury
Internal Revenue Service

2021

For calendar year 2021, or tax year

beginning 05 / 04 / 2021 ending 12 / 31 / 2021

Shareholder's Share of Income, Deductions, Credits, etc.

▶ See separate instructions.

Part I Information About the Corporation

A Corporation's employer identification number
7969

B Corporation's name, address, city, state, and ZIP code
Chip Corporation
San Francisco CA

C IRS Center where corporation filed return
Ogden, UT 84201-0013

D Corporation's total number of shares
Beginning of tax year . . . . . .
End of tax year . . . . . .

Part II Information About the Shareholder

E Shareholder's identifying number

F Shareholder's name, address, city, state, and ZIP code

G Current year allocation percentage . . . 7.00000 %

H Shareholder's number of shares
Beginning of tax year . . . . . .
End of tax year . . . . . .

I Loans from shareholder
Beginning of tax year . . . . . $
End of tax year . . . . . $ 24,737.

For IRS Use Only

Part III Shareholder's Share of Current Year Income, Deductions, Credits, and Other Items

1	Ordinary business income (loss) -21,851.	13	Credits
2	Net rental real estate income (loss)		
3	Other net rental income (loss)		
4	Interest income		
5a	Ordinary dividends		
5b	Qualified dividends	14	Schedule K-3 is attached if checked . . . . ▶ ☐
6	Royalties	15 A	Alternative minimum tax (AMT) items 0.
7	Net short-term capital gain (loss)		
8a	Net long-term capital gain (loss)		
8b	Collectibles (28%) gain (loss)		
8c	Unrecaptured section 1250 gain		
9	Net section 1231 gain (loss)	16 C	Items affecting shareholder basis 70.
10	Other income (loss)		
		17	Other information
11	Section 179 deduction		
12 A	Other deductions 350.		

18 ☐ More than one activity for at-risk purposes*
19 ☐ More than one activity for passive activity purposes*

* See attached statement for additional information.

671121

☐ Final K-1 ☐ Amended K-1 OMB No. 1545-0123

Schedule K-1 (Form 1120-S)
Department of the Treasury
Internal Revenue Service

2021

For calendar year 2021, or tax year

beginning 05 / 04 / 2021 ending 12 / 31 / 2021

Shareholder's Share of Income, Deductions, Credits, etc.

▶ See separate instructions.

Part I Information About the Corporation

A Corporation's employer identification number
7969

B Corporation's name, address, city, state, and ZIP code
Chip Corporation
San Francisco CA

C IRS Center where corporation filed return
Ogden, UT 84201-0013

D Corporation's total number of shares
Beginning of tax year . . . . . .
End of tax year . . . . . .

Part II Information About the Shareholder

E Shareholder's identifying number

F Shareholder's name, address, city, state, and ZIP code

G Current year allocation percentage . . . 5.00000 %

H Shareholder's number of shares
Beginning of tax year . . . . . .
End of tax year . . . . . .

I Loans from shareholder
Beginning of tax year . . . . . $
End of tax year . . . . . $ 17,669.

For IRS Use Only

Part III Shareholder's Share of Current Year Income, Deductions, Credits, and Other Items

1	Ordinary business income (loss) -15,608.	13	Credits
2	Net rental real estate income (loss)		
3	Other net rental income (loss)		
4	Interest income		
5a	Ordinary dividends		
5b	Qualified dividends	14	Schedule K-3 is attached if checked . . . . ▶ ☐
6	Royalties	15 A	Alternative minimum tax (AMT) items 0.
7	Net short-term capital gain (loss)		
8a	Net long-term capital gain (loss)		
8b	Collectibles (28%) gain (loss)		
8c	Unrecaptured section 1250 gain		
9	Net section 1231 gain (loss)	16 C	Items affecting shareholder basis 50.
10	Other income (loss)		
		17	Other information
11	Section 179 deduction		
12 A	Other deductions 250.		

18 ☐ More than one activity for at-risk purposes*
19 ☐ More than one activity for passive activity purposes*

* See attached statement for additional information.

671121

☐ Final K-1 ☐ Amended K-1 OMB No. 1545-0123

Schedule K-1 (Form 1120-S)
Department of the Treasury
Internal Revenue Service

2021

For calendar year 2021, or tax year

beginning 05 / 04 / 2021 ending 12 / 31 / 2021

Shareholder's Share of Income, Deductions, Credits, etc.

▶ See separate instructions.

Part I Information About the Corporation

A Corporation's employer identification number
7969

B Corporation's name, address, city, state, and ZIP code
Chip Corporation
San Francisco CA

C IRS Center where corporation filed return
Ogden, UT 84201-0013

D Corporation's total number of shares
Beginning of tax year . . . . . .
End of tax year . . . . . .

Part II Information About the Shareholder

E Shareholder's identifying number

F Shareholder's name, address, city, state, and ZIP code

G Current year allocation percentage . . . 5.00000 %

H Shareholder's number of shares
Beginning of tax year . . . . . .
End of tax year . . . . . .

I Loans from shareholder
Beginning of tax year . . . . . $
End of tax year . . . . . $ 17,669.

For IRS Use Only

Part III Shareholder's Share of Current Year Income, Deductions, Credits, and Other Items

1	Ordinary business income (loss) -15,608.	13	Credits
2	Net rental real estate income (loss)		
3	Other net rental income (loss)		
4	Interest income		
5a	Ordinary dividends		
5b	Qualified dividends	14	Schedule K-3 is attached if checked . . . . ▶ ☐
6	Royalties	15 A	Alternative minimum tax (AMT) items 0.
7	Net short-term capital gain (loss)		
8a	Net long-term capital gain (loss)		
8b	Collectibles (28%) gain (loss)		
8c	Unrecaptured section 1250 gain		
9	Net section 1231 gain (loss)	16 C	Items affecting shareholder basis 50.
10	Other income (loss)		
		17	Other information
11	Section 179 deduction		
12 A	Other deductions 250.		

18 ☐ More than one activity for at-risk purposes*
19 ☐ More than one activity for passive activity purposes*

* See attached statement for additional information.

671121

☐ Final K-1 ☐ Amended K-1 OMB No. 1545-0123

Schedule K-1 (Form 1120-S)
Department of the Treasury
Internal Revenue Service

2021

For calendar year 2021, or tax year
beginning 05 / 04 / 2021 ending 12 / 31 / 2021

Shareholder's Share of Income, Deductions, Credits, etc.

▶ See separate instructions.

Part I Information About the Corporation

A Corporation's employer identification number
7969

B Corporation's name, address, city, state, and ZIP code
Chip Corporation
San Francisco CA

C IRS Center where corporation filed return
Ogden, UT 84201-0013

D Corporation's total number of shares
Beginning of tax year . . . . . .
End of tax year . . . . . .

Part II Information About the Shareholder

E Shareholder's identifying number

F Shareholder's name, address, city, state, and ZIP code

G Current year allocation percentage . . . 2.00000 %

H Shareholder's number of shares
Beginning of tax year . . . . . .
End of tax year . . . . . .

I Loans from shareholder
Beginning of tax year . . . . . $
End of tax year . . . . . $ 7,068.

For IRS Use Only

Part III Shareholder's Share of Current Year Income, Deductions, Credits, and Other Items

1	Ordinary business income (loss) -6,243.	13	Credits
2	Net rental real estate income (loss)		
3	Other net rental income (loss)		
4	Interest income		
5a	Ordinary dividends		
5b	Qualified dividends	14	Schedule K-3 is attached if checked . . . . ▶ ☐
6	Royalties	15 A	Alternative minimum tax (AMT) items 0.
7	Net short-term capital gain (loss)		
8a	Net long-term capital gain (loss)		
8b	Collectibles (28%) gain (loss)		
8c	Unrecaptured section 1250 gain		
9	Net section 1231 gain (loss)	16 C	Items affecting shareholder basis 20.
10	Other income (loss)		
		17	Other information
11	Section 179 deduction		
12 A	Other deductions 100.		

18 ☐ More than one activity for at-risk purposes*
19 ☐ More than one activity for passive activity purposes*

* See attached statement for additional information.

671121

☐ Final K-1 ☐ Amended K-1 OMB No. 1545-0123

Schedule K-1 (Form 1120-S)
Department of the Treasury
Internal Revenue Service

2021

For calendar year 2021, or tax year
beginning 05 / 04 / 2021 ending 12 / 31 / 2021

Shareholder's Share of Income, Deductions, Credits, etc.

▶ See separate instructions.

Part I Information About the Corporation

A Corporation's employer identification number
7969

B Corporation's name, address, city, state, and ZIP code
Chip Corporation
San Francisco CA

C IRS Center where corporation filed return
Ogden, UT 84201-0013

D Corporation's total number of shares
Beginning of tax year . . . . . .
End of tax year . . . . . .

Part II Information About the Shareholder

E Shareholder's identifying number

F Shareholder's name, address, city, state, and ZIP code

G Current year allocation percentage . . . 2.00000 %

H Shareholder's number of shares
Beginning of tax year . . . . . .
End of tax year . . . . . .

I Loans from shareholder
Beginning of tax year . . . . . $
End of tax year . . . . . $ 7,068.

For IRS Use Only

Part III Shareholder's Share of Current Year Income, Deductions, Credits, and Other Items

1	Ordinary business income (loss) -6,243.	13	Credits
2	Net rental real estate income (loss)		
3	Other net rental income (loss)		
4	Interest income		
5a	Ordinary dividends		
5b	Qualified dividends	14	Schedule K-3 is attached if checked . . . . ▶ ☐
6	Royalties	15 A	Alternative minimum tax (AMT) items 0.
7	Net short-term capital gain (loss)		
8a	Net long-term capital gain (loss)		
8b	Collectibles (28%) gain (loss)		
8c	Unrecaptured section 1250 gain		
9	Net section 1231 gain (loss)	16 C	Items affecting shareholder basis 20.
10	Other income (loss)		
		17	Other information
11	Section 179 deduction		
12 A	Other deductions 100.		

18 ☐ More than one activity for at-risk purposes*
19 ☐ More than one activity for passive activity purposes*

* See attached statement for additional information.

671121

☐ Final K-1 ☐ Amended K-1 OMB No. 1545-0123

Schedule K-1 (Form 1120-S)
Department of the Treasury
Internal Revenue Service

2021

For calendar year 2021, or tax year
beginning 05 / 04 / 2021 ending 12 / 31 / 2021

Shareholder's Share of Income, Deductions, Credits, etc.

▶ See separate instructions.

Part I Information About the Corporation

A Corporation's employer identification number
7969

B Corporation's name, address, city, state, and ZIP code
Chip Corporation
San Francisco CA

C IRS Center where corporation filed return
Ogden, UT 84201-0013

D Corporation's total number of shares
Beginning of tax year . . . . . .
End of tax year . . . . . .

Part II Information About the Shareholder

E Shareholder's identifying number

F Shareholder's name, address, city, state, and ZIP code

G Current year allocation percentage . . . 2.00000 %

H Shareholder's number of shares
Beginning of tax year . . . . . .
End of tax year . . . . . .

I Loans from shareholder
Beginning of tax year . . . . . $
End of tax year . . . . . $ 7,068.

For IRS Use Only

Part III Shareholder's Share of Current Year Income, Deductions, Credits, and Other Items

1	Ordinary business income (loss) -6,243.	13	Credits
2	Net rental real estate income (loss)		
3	Other net rental income (loss)		
4	Interest income		
5a	Ordinary dividends		
5b	Qualified dividends	14	Schedule K-3 is attached if checked . . . . ▶ ☐
6	Royalties	15 A	Alternative minimum tax (AMT) items 0.
7	Net short-term capital gain (loss)		
8a	Net long-term capital gain (loss)		
8b	Collectibles (28%) gain (loss)		
8c	Unrecaptured section 1250 gain		
9	Net section 1231 gain (loss)	16 C	Items affecting shareholder basis 20.
10	Other income (loss)		
		17	Other information
11	Section 179 deduction		
12 A	Other deductions 100.		

18 ☐ More than one activity for at-risk purposes*
19 ☐ More than one activity for passive activity purposes*

* See attached statement for additional information.

671121

☐ Final K-1 ☐ Amended K-1 OMB No. 1545-0123

Schedule K-1 (Form 1120-S)
Department of the Treasury
Internal Revenue Service

2021

For calendar year 2021, or tax year

beginning 05 / 04 / 2021 ending 12 / 31 / 2021

Shareholder's Share of Income, Deductions, Credits, etc.

▶ See separate instructions.

Part I Information About the Corporation

A Corporation's employer identification number
7969

B Corporation's name, address, city, state, and ZIP code
Chip Corporation
San Francisco CA

C IRS Center where corporation filed return
Ogden, UT 84201-0013

D Corporation's total number of shares
Beginning of tax year . . . . . .
End of tax year . . . . . .

Part II Information About the Shareholder

E Shareholder's identifying number

F Shareholder's name, address, city, state, and ZIP code

G Current year allocation percentage . . . 1.00000 %

H Shareholder's number of shares
Beginning of tax year . . . . . .
End of tax year . . . . . .

I Loans from shareholder
Beginning of tax year . . . . . $
End of tax year . . . . . $ 3,534.

For IRS Use Only

Part III Shareholder's Share of Current Year Income, Deductions, Credits, and Other Items

1	Ordinary business income (loss) -3,122.	13	Credits
2	Net rental real estate income (loss)		
3	Other net rental income (loss)		
4	Interest income		
5a	Ordinary dividends		
5b	Qualified dividends	14	Schedule K-3 is attached if checked . . . . ▶ ☐
6	Royalties	15 A	Alternative minimum tax (AMT) items 0.
7	Net short-term capital gain (loss)		
8a	Net long-term capital gain (loss)		
8b	Collectibles (28%) gain (loss)		
8c	Unrecaptured section 1250 gain		
9	Net section 1231 gain (loss)	16 C	Items affecting shareholder basis 10.
10	Other income (loss)		
		17	Other information
11	Section 179 deduction		
12 A	Other deductions 50.		

18 ☐ More than one activity for at-risk purposes*
19 ☐ More than one activity for passive activity purposes*

* See attached statement for additional information.

Form **4562**

Department of the Treasury
Internal Revenue Service (99)

Depreciation and Amortization

(Including Information on Listed Property)

▶ **Attach to your tax return.**

▶ **Go to *www.irs.gov/Form4562* for instructions and the latest information.**

OMB No. 1545-0172

2021

Attachment Sequence No. **179**

Name(s) shown on return	Business or activity to which this form relates	**Identifying number**
Chip Corporation	Form 1120S Manufacturing	7969

Part I Election To Expense Certain Property Under Section 179

Note: If you have any listed property, complete Part V before you complete Part I.

1	Maximum amount (see instructions)	1	1,050,000.
2	Total cost of section 179 property placed in service (see instructions)	2	12,500.
3	Threshold cost of section 179 property before reduction in limitation (see instructions)	3	2,620,000.
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	0.
5	Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5	1,050,000.

6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
	RFID Scanner	12,500.	5,750.

7	Listed property. Enter the amount from line 29	7	
8	Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8	5,750.
9	Tentative deduction. Enter the **smaller** of line 5 or line 8	9	5,750.
10	Carryover of disallowed deduction from line 13 of your 2020 Form 4562	10	
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5. See instructions	11	0.
12	Section 179 expense deduction. Add lines 9 and 10, but don't enter more than line 11	12	0.
13	Carryover of disallowed deduction to 2022. Add lines 9 and 10, less line 12 ▶	13	5,750.

Note: Don't use Part II or Part III below for listed property. Instead, use Part V.

Part II Special Depreciation Allowance and Other Depreciation (Don't include listed property. See instructions.)

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year. See instructions	14	6,750.
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	

Part III MACRS Depreciation (Don't include listed property. See instructions.)

Section A

17	MACRS deductions for assets placed in service in tax years beginning before 2021	17	
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here ▶ ☐		

Section B—Assets Placed in Service During 2021 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only—see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs.		S/L	
h Residential rental property			27.5 yrs.	MM	S/L	
			27.5 yrs.	MM	S/L	
i Nonresidential real property			39 yrs.	MM	S/L	
				MM	S/L	

Section C—Assets Placed in Service During 2021 Tax Year Using the Alternative Depreciation System

20a Class life					S/L	
b 12-year			12 yrs.		S/L	
c 30-year			30 yrs.	MM	S/L	
d 40-year			40 yrs.	MM	S/L	

Part IV Summary (See instructions.)

21	Listed property. Enter amount from line 28	21	
22	**Total.** Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations—see instructions	22	6,750.
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

Part V Listed Property (Include automobiles, certain other vehicles, certain aircraft, and property used for entertainment, recreation, or amusement.)

Note: For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete **only** 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.

Section A—Depreciation and Other Information (Caution: See the instructions for limits for passenger automobiles.**)**

24a Do you have evidence to support the business/investment use claimed? ☐ **Yes** ☐ **No** **24b** If "Yes," is the evidence written? ☐ **Yes** ☐ **No**

(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/ investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/ Convention	(h) Depreciation deduction	(i) Elected section 179 cost
25 Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use. See instructions .						**25**		
26 Property used more than 50% in a qualified business use:								
		%						
		%						
		%						
27 Property used 50% or less in a qualified business use:								
		%				S/L –		
		%				S/L –		
		%				S/L –		
28 Add amounts in column (h), lines 25 through 27. Enter here and on line 21, page 1 .						**28**		
29 Add amounts in column (i), line 26. Enter here and on line 7, page 1							**29**	

Section B—Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person. If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles.

	(a) Vehicle 1		(b) Vehicle 2		(c) Vehicle 3		(d) Vehicle 4		(e) Vehicle 5		(f) Vehicle 6	
30 Total business/investment miles driven during the year (**don't** include commuting miles) .												
31 Total commuting miles driven during the year												
32 Total other personal (noncommuting) miles driven												
33 Total miles driven during the year. Add lines 30 through 32												
	Yes	**No**	**Yes**	**No**	**Yes**	**No**	**Yes**	**No**	**Yes**	**No**	**Yes**	**No**
34 Was the vehicle available for personal use during off-duty hours?												
35 Was the vehicle used primarily by a more than 5% owner or related person? . .												
36 Is another vehicle available for personal use?												

Section C—Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who **aren't** more than 5% owners or related persons. See instructions.

	Yes	**No**
37 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?		
38 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners . .		
39 Do you treat all use of vehicles by employees as personal use?		
40 Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received?		
41 Do you meet the requirements concerning qualified automobile demonstration use? See instructions.		
Note: If your answer to 37, 38, 39, 40, or 41 is "Yes," don't complete Section B for the covered vehicles.		

Part VI Amortization

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
42 Amortization of costs that begins during your 2021 tax year (see instructions):					
Amortized Organizational Costs	05/04/2021	10,000.	248	15.00 yrs	444.
Amortized Startup Costs	05/04/2021	7,500.	195	15.00 yrs	333.
43 Amortization of costs that began before your 2021 tax year				**43**	
44 Total. Add amounts in column (f). See the instructions for where to report				**44**	777.

Form **8453-S**

Department of the Treasury
Internal Revenue Service

U.S. S Corporation Income Tax Declaration for an IRS *e-file* Return

▶ File electronically with the corporation's tax return. (Don't file paper copies.)
▶ Go to *www.irs.gov/Form8453S* for the latest information.

For calendar year 2021, or tax year beginning May 4, 2021, and ending Dec 31, 20 21.

OMB No. 1545-0123

2021

Name of corporation: Chip Corporation

Employer identification number: 7969

Part I Tax Return Information (whole dollars only)

1	Gross receipts or sales less returns and allowances (Form 1120-S, line 1c)	1	52,750.
2	Gross profit (Form 1120-S, line 3)	2	5,750.
3	Ordinary business income (loss) (Form 1120-S, line 21)	3	-312,156.
4	Net rental real estate income (loss) (Form 1120-S, Schedule K, line 2)	4	
5	Income (loss) reconciliation (Form 1120-S, Schedule K, line 18)	5	-317,156.

Part II Declaration of Officer (see instructions) Be sure to keep a copy of the corporation's tax return.

6a ☐ I consent that the corporation's refund be directly deposited as designated on the **Form 8050,** Direct Deposit of Corporate Tax Refund, that will be electronically transmitted with the corporation's 2021 federal income tax return.

b ☒ I do not want direct deposit of the corporation's refund **or** the corporation is not receiving a refund.

c ☐ I authorize the U.S. Treasury and its designated Financial Agent to initiate an electronic funds withdrawal (direct debit) entry to the financial institution account indicated in the tax preparation software for payment of the corporation's federal taxes owed on this return, and the financial institution to debit the entry to this account. To revoke a payment, I must contact the U.S. Treasury Financial Agent at **888-353-4537** no later than 2 business days prior to the payment (settlement) date. I also authorize the financial institutions involved in the processing of the electronic payment of taxes to receive confidential information necessary to answer inquiries and resolve issues related to the payment.

If the corporation is filing a balance due return, I understand that if the IRS doesn't receive full and timely payment of its tax liability, the corporation will remain liable for the tax liability and all applicable interest and penalties.

Under penalties of perjury, I declare that I'm an officer of the above corporation and that the information I've given my electronic return originator (ERO), transmitter, and/or intermediate service provider (ISP) and the amounts in Part I above agree with the amounts on the corresponding lines of the corporation's 2021 federal income tax return. To the best of my knowledge and belief, the corporation's return is true, correct, and complete. I consent to my ERO, transmitter, and/or ISP sending the corporation's return, this declaration, and accompanying schedules and statements to the IRS. I also consent to the IRS sending my ERO, transmitter, and/or ISP an acknowledgement of receipt of transmission and an indication of whether or not the corporation's return is accepted and, if rejected, the reason(s) for the rejection. If the processing of the corporation's return or refund is delayed, I authorize the IRS to disclose to my ERO, transmitter, and/or ISP the reason(s) for the delay, or when the refund was sent.

Sign Here ▶ Signature of officer | 02/13/22 Date | ▶ Treasurer Title

Part III Declaration of Electronic Return Originator (ERO) and Paid Preparer (see instructions)

I declare that I've reviewed the above corporation's return and that the entries on Form 8453-S are complete and correct to the best of my knowledge. If I'm only a collector, I'm not responsible for reviewing the return and only declare that this form accurately reflects the data on the return. The corporate officer will have signed this form before I submit the return. I'll give the officer a copy of all forms and information to be filed with the IRS, and I've followed all other requirements in **Pub. 3112,** IRS *e-file* Application and Participation, and **Pub. 4163,** Modernized e-File (MeF) Information for Authorized IRS *e-file* Providers for Business Returns. If I'm also the Paid Preparer, under penalties of perjury I declare that I've examined the above corporation's return and accompanying schedules and statements, and to the best of my knowledge and belief, they are true, correct, and complete. This Paid Preparer declaration is based on all information of which I've any knowledge.

ERO's Use Only

ERO's signature ▶	Date	Check if also paid preparer ☐	Check if self-employed ☐	ERO's SSN or PTIN
Firm's name (or yours if self-employed), address, and ZIP code ▶				EIN / Phone no.

Under penalties of perjury, I declare that I've examined the above corporation's return and accompanying schedules and statements, and to the best of my knowledge and belief, they are true, correct, and complete. This declaration is based on all information of which I've any knowledge.

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check if self-employed ☐	PTIN
Firm's name ▶			Firm's EIN ▶	
Firm's address ▶			Phone no.	

For Privacy Act and Paperwork Reduction Act Notice, see instructions. Form **8453-S** (2021)

BAA REV 02/09/22 TTBIZ

Form 1120S | **S Corporation Five Year Tax History** | **2021**

► Keep for your records

Name: Chip Corporation

Employer Identification Number: 7969

	2017	2018	2019	2020	2021
1 Gross receipts					52,750.
2 Cost of sales					47,000.
3 Gross profit					5,750.
4 Net 4797 gain (loss)					
5 Other income (loss)					
6 Total income (loss)					5,750.
7 Salaries					
8 Depreciation					6,750.
9 Other deductions					311,156.
10 Total deductions					-317,906.
11 Business income					-312,156.
12 Passive investment income					
13 Passive investment expense					
14 Net passive investment income					
15 Excess net passive income tax					
16 Tax from Schedule D					
17 Additional taxes					
18 Tax liability					
19 Tax return preparation fee					

SPSW2301.SCR 09/15/21

Form 4562 **Depreciation and Amortization Report** **2021**

Tax Year 2021

► Keep for your records

Name as Shown on Return: Chip Corporation

Identifying Number: 7969

QuickZoom here to enter assets . . . . . ►

QuickZoom here to set MACRS convention for assets acquired in 2021 . . . . . ►

Activity: Form 1120S - Line 21

Asset Description	Code *	Date In Service	Cost (Net of Land)	Land	Bus Use %	Section 179	Special Depreciation Allowance	Depreciable Basis	Life	Method/ Convention	Prior Depreciation	Current Depreciation
DEPRECIATION												
RFID Scanner		10/01/21	12,500		100.00	5,750	6,750	0	7.00	200DB/MQ		0
SUBTOTAL CURRENT YEAR			12,500	0		5,750	6,750	0			0	0
SUBTOTAL PRIOR YEAR			0	0		0	0	0			0	0
TOTALS			12,500	0		5,750	6,750	0			0	0
AMORTIZATION												
Amortized Organizational Costs		05/04/21	10,000		100.00			10,000	15.00			444
Amortized Startup Costs		05/04/21	7,500		100.00			7,500	15.00			333
SUBTOTAL CURRENT YEAR			17,500			0	0	17,500			0	777
TOTALS			17,500			0	0	17,500			0	777

* Code: S = Sold, A = Auto, L = Listed, V = Vine with SDA in Year Planted/Grafted, C = COGS

fdiv3601.SCR 12/16/20

Name of Corporation: Chip Corporation
Identification Number: 7969
Tax Year Ending: 12/31/21

Deemed Election to Amortize/Deduct Organizational Expenses

Statement Pursuant to IRC Regulation 1.248-1(c)

The corporation hereby elects under IRC Section 248 to:

1	Deduct organizational expenditures limited to $5,000	5,000.
2	Amortize remaining organizational expenditures	10,000.
3	Number of months (not less than 180) to amortize expenditures	180
4	Total organizational expenditures	15,000.
5	Name of the trade or business: Chip Corporation	
6	Description of the trade or business: Type of business is Manufacturing. Product or service provided is Software Defined Radio Chips.	
7	Month in which business began	May

8

Description of Organizational Expense	Date Incurred	Date Paid	Amount
Accounting Fees	04/30/21		15,000.

Name of Corporation: Chip Corporation
Identification Number: 7969
Tax Year Ending: 12/31/21

Deemed Election to Amortize/Deduct Start-up Expenses

The corporation elects under IRC Section 195(b)(1) of the Internal Revenue Code to:

1	Deduct start-up expenditures limited to $5,000	5,000.
2	Amortize remaining start-up expenditures	7,500.
3	Number of months (not less than 180) to amortize expenditures	180
4	Total start-up expenditures	12,500.

5 Name of the trade or business
Chip Corporation

6 Description of the trade or business
Type of business is Manufacturing.
Product or service provided is Software Defined Radio Chips.

7 Month in which business began . . . . . May

8

Description of Start-up Expense	Date Incurred	Amount
Legal Fees	04/01/21	12,500.

S Corporation Information Worksheet 2021

► Keep for your records

Part I — Identifying Information

Employer Identification Number . 7969 Name Control . . . . . CHIP
Date Incorporated 05/04/2021

Name . . . . . Chip Corporation
Doing Business As . . . . . .
Address . . . . . .
City. . . . . San Francisco State . CA U.S.ZIP Code . .
Foreign Province/State . . . . Foreign Postal Code . .
Foreign Code . . . . . Foreign Country .

Is the business primary physical address different from the return address? . . . . . [ ] Yes [X] No
Address . . . . . San
City. . . . . Francisco State . CA U.S. ZIP Code .
Foreign Province/State . . . . Foreign Postal Code . .
Foreign Code . . . . . Foreign Country . .

Telephone Number . . . . . 3333 Extension . . . . . .
Fax Number . . . . . 3333 E-Mail Address . . . @chipcorporation.com
Tax Shelter Registration Number . .

Part II — Tax Year and Filing Information

[ ] Calendar year
[ ] Fiscal year — Ending month . . . . . .
[X] Short year — Beginning date . . . . . 05/04/21 Ending date 12/31/21

[X] Enrolled in the Electronic Federal Tax Payment System (EFTPS)
IRS Service Center where S Corporation return is filed . . . . . Ogden, UT 84201-0013

Part III — 2021 1120S Corporation Estimated Tax Paid

Amount of 2020 overpayment credited to 2021 estimated tax . . . . . .

				Information Req for Electronic Filing		
Quarter Paymt Due	Due Date	Date Paid	Amount Paid	Payment Method	Bank Acct Num	EFTPS Confirmation Number
First .						
Second						
Third .						
Fourth						
Additional Payments						
1	N/A					
2	N/A					
3	N/A					
4	N/A					

Part IV — K-1 Information

K-1 Rounding Options

- [X] Distribute the rounding difference to shareholder with the largest percentage.
- [ ] Distribute the rounding difference among shareholders.
- [ ] Do not distribute the rounding difference to any shareholder.

Print Schedules K-1 with tax return?

- [X] Yes
- [ ] No

Print Schedules K-1 (codes and descriptions) non filing? (See Tax Help)

- [ ] Yes
- [X] No

K-1 Section 465 and Section 469 multiple activities (Schedule K-1, Lines 18 and 19)

- [ ] More than one activity for at-risk purposes (Section 465)?
- [ ] More than one activity for passive activity purposes (Section 469)?

Part V —- Taxpayer Signature Information

Officer's Name . . . . . _____ _____

Officer's Name for EF . . . . . _____

Officer's Social Security Number . . _____ Officer's Title . . Treasurer

Part VI — Electronic Filing Security Information

Total income amount from 2020 return (Form 1120S, pg 1, ln 6) . . . 0.

Claiming compensation of officers for 2021 . . . . . [ ]

Number of officers with compensation for 2021 0

Number of Employee W2s issued for 2021 0

Informational returns (W-2, 1099, K-1's, etc) filed under the return employer ID number . . . . . [X]

Check the box(es) for returns required to be filed for 2021:

(1) [ ]	Form 720	**(2)** [ ]	Form 940	**(3)** [ ]	Form 941	**(4)** [ ]	Form 943
(5) [ ]	Form 944	**(6)** [ ]	Form 945	**(7)** [ ]	Form 990	**(8)** [ ]	Form 1042

(9) [X] Not applicable

Part VII — Direct Deposit or Direct Debit Information

Yes	No	
[ ]	[ ]	Use **direct deposit** of any **federal tax refund?**
[ ]	[ ]	Use **direct debit** of **federal balance due** (EF only)?

Bank Information

Name of Financial Institution (optional) . . . _____

Check the appropriate box . . . . . [ ] Checking [ ] Savings

Routing number . . . . . _____

Account number . . . . . _____

Payment Information

Enter the payment date to withdraw tax payment . . . . . _____

Balance due amount from this return . . . . . _____

QuickZoom here to Form 1120S, Pages 1 and 2 . . . . . ►

QuickZoom here to Schedule K-1 Worksheet . . . . . ► _____

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Form 1120S
Page 1, Line 19

Other Deductions Worksheet

► Keep for your records

2021

Name
Chip Corporation

Employer Identification No.
7969

1	Accounting			1	13,795.
2	Amortization			2	777.
3	Automobile and truck expense			3	22,750.
4	Bank charges			4	2,041.
5	Cleaning			5	
6	Commissions			6	3,923.
7	Computer services and supplies			7	5,544.
8	Credit and collection costs			8	
9	Delivery and freight			9	2,545.
10	Discounts			10	6,546.
11	Dues and subscriptions			11	1,797.
12	Equipment rent			12	
13	Gifts			13	2,112.
14	Insurance			14	
15	Janitorial			15	4,948.
16	Laundry and cleaning			16	2,049.
17	Legal and professional			17	12,291.
18 a	Meals, subject to 50% limit	18 a	2,000.		
b	Meals, subject to 80% limit	b			
c	1 Meals 100% allowable from restaurants	c1	1,750.		
	2 Other meals not subject to limit, 100% allowable	c2	1,250.		
c	3 Total meals allowed at 100%	c3	3,000.		
d	Entertainment (nondeductible)	d			
e	Less disallowed	e	1,000.		
f	Meals and entertainment, net			18 f	4,000.
19	Miscellaneous			19	
20	Office expense			20	9,832.
21	Outside services/independent contractors			21	
22	Parking fees and tolls			22	12,073.
23	Permits and fees			23	
24	Postage			24	1,495.
25	Printing			25	2,494.
26	Security			26	2,296.
27	Supplies			27	2,047.
28	Telephone			28	7,788.
29	Tools			29	9,549.
30	Training/continuing education			30	6,291.
31	Travel			31	2,192.
32	Uniforms			32	1,993.
33	Utilities			33	5,540.
34	Total farm expenses (Schedule F, Line 33)			34	
35	Other (itemize):			35	
	Organizational Costs				5,000.
	Startup Costs				5,000.
	Answering Service				46,000.
	Firearm Password Safe				2,199.
36	Total to Form 1120S, page 1, line 19			36	206,907.

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Form 1120S **Schedule M-1 Items Worksheet** 2021

► Keep for your records

Name: Chip Corporation

Employer Identification No.: 7969

Income Items: Description	Per Books	Per Tax Return	Difference (Book - Tax)
Permanent items (tax-exempt income):			
Tax-exempt interest — in state: Direct Entry / From K-1s			
Tax-exempt interest — out of state			
Life insurance proceeds			
Other permanent income items:			
Gain (Loss) on disposition of Section 179 assets			
Alcohol used as fuel credit included in income			
Timing (temporary) items:			
Unearned rent income			
Unearned income			
Gain on sale of assets			
Installment sale income			
Fuels tax credit included in income			
Other timing income items:			
Total			

Expense Items: Description	Per Books	Per Tax Return	Difference (Tax - Book)
Permanent items (nondeductible expenses):			
Disallowed meals and entertainment	1,000.		-1,000.
Employment credits wage reduction			
Federal underpayment penalty			
State underpayment penalty			
Other fines and penalties			
Officers' life insurance premiums			
Interest paid to carry tax-exempt investments			
Payroll taxes for employer SS tax on tips credit			
Employee benefit reduction credit from Form 8845			
Credit for small employer pension plan startup costs from Form 8881			
Credit for small employer health insurance premiums from Form 8941			
Other expenses related to tax-exempt income			
Other permanent expense items:			
Lease inclusion amount - enter as a negative			
Timing (temporary) items:			
Depreciation and Section 179 expense	6,750.	6,750.	0.
Amortization	777.	777.	0.
Depletion other than oil and gas			
Loss on sale of assets			
Organizational costs			
Bad debt expense			
Prepaid expenses			
Business interest expense (Form 8990)			
Other timing expense items:			
Total	8,527.	7,527.	-1,000.

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Schedule M-2 / Retained Earnings Worksheet 2021

► Keep for your records

Name as Shown on Return	Employer Identification No.
Chip Corporation	7969

Analysis of Retained Earnings Accounts

Description	Accumulated adjustments account	Other adjustments account	Shareholders' undistributed taxable income	Accumulated tax/book timing differences	Retained earnings while a C Corporation	Total
Balance at beginning of year						
Ordinary income (loss)	-312156					
Schedule K additions (Income/Gains):						
Schedule K reductions (Losses/Deductions):						
Charitable contributions	-5000					
Income – *Tax exempt*						
Deductions – *Exempt related*						
Schedule M-1 additions:						
Schedule M-1 reductions:						
Meals and entertainment	-1000					
Net adjustment for year	-318156					
Net income(loss) per books						-318156
Subtotal	-318156					-318156
AAA without net negative adj.	0					
Distributions						
Dividends						
Balance at end of tax year	-318156					-318156

SPSW5001.SCR 09/15/21

Form 4562 **Depreciation and Amortization Report** **2021**

Tax Year 2021

► Keep for your records

Chip Corporation

Form 1120S - All Assets 7969

Asset Description	*Code	Date In Service	Cost (Net of Land)	Land	Bus Use %	Section 179	Special Depreciation Allowance	Depreciable Basis	Life	Method/ Convention	Prior Depreciation	Current Depreciation	Accumulated Depreciation **
DEPRECIATION													
Main Activity													
RFID Scanner		10/01/21	12,500		100.00	5,750	6,750	0	7.00	200DB/MQ		0	12,500
TOTALS			12,500	0		5,750	6,750	0			0	0	12,500
AMORTIZATION													
Main Activity													
Amortized Organizational Costs		05/04/21	10,000		100.00			10,000	15.00			444	444
Amortized Startup Costs		05/04/21	7,500		100.00			7,500	15.00			333	333
TOTALS			17,500			0	0	17,500			0	777	777

* Code: S = Sold, A = Auto, L = Listed V = Vine with SDA in Year Planted/Grafted, C = COGS

** Accumulated Depreciation includes Section 179, Special Depreciation Allowance, Prior Depreciation and Current Depreciation.

Note: Accumulated Depreciation for prior year assets is computed only if Prior Depreciation is available

Form 4562

Depreciation and Amortization Report

2021

Tax Year 2022 - Projected

► Keep for your records

Chip Corporation
Form 1120S - All Assets

7969

Asset Description	*Code	Date In Service	Cost (Net of Land)	Land	Bus Use %	Section 179	Special Depreciation Allowance	Depreciable Basis	Life	Method/ Convention	Prior Depreciation	Current Depreciation	Accumulated Depreciation **
DEPRECIATION													
Main Activity													
RFID Scanner		10/01/21	12,500		100.00	5,750	6,750	0	7.00	200DB/MQ	0	0	12,500
TOTALS			12,500	0		5,750	6,750	0			0	0	12,500
AMORTIZATION													
Main Activity													
Amortized Organizational Costs		05/04/21	10,000		100.00			10,000	15.00		444	667	1,111
Amortized Startup Costs		05/04/21	7,500		100.00			7,500	15.00		333	500	833
TOTALS			17,500			0	0	17,500			777	1,167	1,944

* Code: S = Sold, A = Auto, L = Listed, C = COGS

** Accumulated Depreciation includes Section 179, Special Depreciation Allowance, Prior Depreciation and Current Depreciation.

Note: Accumulated Depreciation for prior year assets is computed only if Prior Depreciation is available

Form 4562 **Alternative Minimum Tax Depreciation Report** **2021**

Tax Year 2022 - Projected

► Keep for your records

Name as Shown on Return: Chip Corporation

Identifying Number: 7969

Activity: Form 1120S - All Assets

Asset Description	Code *	Date In Service	Cost (Net of Land)	Land	Bus Use %	Section 179	Special Depr Allowance	Depr Basis	Life	Method/ Convention	Prior Depr	Current Depr	Adj/ Pref
DEPRECIATION													
Main Activity													
RFID Scanner		10/01/21	12,500		100.00	5,750	6,750	0	7.00	200DB/MQ	0	0	0.
TOTALS			12,500	0		5,750	6,750	0			0	0	0.

* Code: S = Sold, A = Auto, L = Listed, V = Vine with SDA in Year Planted/Grafted, C = COGS

Form 4562 **Alternative Minimum Tax Depreciation Report** **2021**

Tax Year 2021

► Keep for your records

Name as Shown on Return: Chip Corporation

Identifying Number: 7969

Activity: Form 1120S - Line 21

Asset Description	Code *	Date In Service	Cost (Net of Land)	Land	Bus Use %	Section 179	Special Depr Allowance	Depr Basis	Life	Method/ Convention	Prior Depr	Current Depr	Adj/ Pref
DEPRECIATION													
RFID Scanner		10/01/21	12,500		100.00	5,750	6,750	0	7.00	200DB/MQ		0	0.
SUBTOTAL CURRENT YEAR			12,500	0		5,750	6,750	0			0	0	0.
SUBTOTAL PRIOR YEAR			0	0		0	0	0			0	0	0.
TOTALS			12,500	0		5,750	6,750	0			0	0	0.

* Code: S = Sold, A = Auto, L = Listed, V = Vine with SDA in Year Planted/Grafted, C = COGS

199A Worksheet by Activity 2021

► Keep for your records

Corporation's name	Corporation's EIN
Chip Corporation	7969

QuickZoom to 199A Summary . . . . ► _____

Aggregation Code: ____

Trade or Business: 1120S, Line 21
EIN: 7969

Is this activity a qualified trade/business? . . . . . ☐ Yes ☒ No
Specified Service Trade or Business? . . . . . ☐ Yes ☒ No

QBI or qualified PTP items subject to shareholder-specific determinations:

1 a	Ordinary business income (loss)	1 a		
b	Adjustments	b		
c	Adjusted ordinary business income (loss)		1 c	
2 a	Rental income (loss)	2 a		
b	Adjustments	b		
c	Adjusted rental income (loss)		2 c	
3 a	Royalty income (loss)	3 a		
b	Adjustments	b		
c	Adjusted royalty income (loss)		3 c	
4 a	Section 1231 gain (loss)	4 a		
b	Adjustments	b		
c	Adjusted section 1231 gain (loss)		4 c	
5	Other income (loss)		5	
6 a	Section 179 deduction	6 a		
b	Adjustments	b		
c	Adjusted section 179 deduction		6 c	
7	Other deductions		7	
8 a	W-2 wages	8 a		
b	Adjustments	b		
c	Adjusted W-2 Wages		8 c	
9 a	UBIA of qualified property	9 a		
b	Adjustments	b		
c	Adjusted UBIA of qualified property		9 c	

Section 179 Carryover Detail for this Activity

	Section 179 Regular Tax	Section 179 QBI
Tentative Section 179 deduction from current year assets	5,750.	5,750.
Part I: Prior Year Carryovers by Year and Category		
A Before 2018	0.	0.
B 2018		
C 2019		
D 2020		
Total prior year carryovers to this year		

Part II: 179 Deduction Allowed by Year and Category	Section 179 Regular Tax	Section 179 QBI
Total 179 deduction allowed for this activity in current year	0.	0.
A Amount allowed from 2021	0.	0.
B Amount allowed from before 2018		
C Amount allowed from 2018		0.
D Amount allowed from 2019		0.
E Amount allowed from 2020		0.

Part III: Total Carryforward to 2022 by Year and Category	Section 179 Regular Tax	Section 179 QBI
A Carryforward from 2021	5,750.	5,750.
B Carryforward from before 2018	0.	
C Carryforward from 2018		0.
D Carryforward from 2019		0.
E Carryforward from 2020		0.
Total carryforward to next year	5,750.	5,750.

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Unadjusted Basis Immediately After Acquisition Report

► Keep for your records

Name as Shown on Return	Employer Identification No.
Chip Corporation	7969

Summary of assets used in calculation of UBIA for Sec 199A

Activity/Asset	Date Acq	Cost	Land	Bus %	UBIA
1120S MAIN ACTIVITY					
RFID Scanner	10/01/2021	12,500.		100.00	12,500.
				100.00	
Amortized Organizational Costs	05/04/2021	10,000.		100.00	
Amortized Startup Costs	05/04/2021	7,500.		100.00	
SUBTOTAL:					12,500.

Total UBIA From All Activities . . . . . 12,500.

fdww0602.SCR 04/20/20

Form 1120S
Schedule L

Accumulated Depreciation, Amortization and Depletion Worksheet

► Keep for your records

2021

Name as Shown on Return	Identification Number
Chip Corporation	7969

Book Accumulated Depreciation, Amortization and Depletion

	Depreciation
Beginning balance (From Schedule L, column a, line 10b)	
Current book expense	6,750.
Less accumulated - assets sold	0.
Less accumulated - assets retired	
Ending balance (To Schedule L, column c, line 10b)	6,750.
Check to enter on Balance Sheet ► [X] Yes [ ] No	

	Amortization
Beginning balance (From Schedule L, column a, line 13b)	
Current book expense	777.
Less accumulated - assets sold	0.
Less accumulated - assets retired	
Ending balance (To Schedule L, column c, line 13b)	777.
Check to enter on Balance Sheet ► [X] Yes [ ] No	

	Depletion
Beginning balance (From Schedule L, column a, line 11b)	
Current book expense	
Less accumulated - assets sold	
Less accumulated - assets retired	
Ending balance (To Schedule L, column c, line 11b)	
Check to enter on Balance Sheet ► [X] Yes [ ] No	

Total Depreciation, Amortization, and Land Worksheet

	Depreciation
Beginning balance building/other assets	
Less assets sold	
Less assets retired	
Plus new assets	12,500.
Adjustments to ending buildings and other depreciable assets	
Ending balance building/other assets (To Schedule L, column c, line 10a)	12,500.
Check to enter on Balance Sheet ► [X] Yes [ ] No	

	Land
Beginning balance land assets	
Less land assets sold	
Less land assets retired	
Plus new land assets	
Adjustments to ending land assets	
Ending balance (To Schedule L, column d, line 12)	
Check to enter on Balance Sheet ► [X] Yes [ ] No	

	Amortization
Beginning balance intangible assets	
Less amortized assets sold	
Less amortized assets retired	
Plus new amortized assets	17,500.
Adjustments to amortized assets	
Ending balance (To Schedule L, column c, line 13a)	17,500.
Check to enter on Balance Sheet ► [X] Yes [ ] No	

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Smart Worksheets from your 2021 US Form 1120S: Income Tax Return for S Corp

SMART WORKSHEET FOR: Form 1120S: S-Corporation Tax Return

Taxes and Licenses Smart Worksheet

A	State franchise or income taxes	
B	Local property taxes	
C 1	Payroll taxes	
2	Less: Credit from Form 8846	
D	Other miscellaneous taxes	1,750.
E	Licenses	1,500.
F	Built-In Gains tax allocated to ordinary income — **SEE TAX HELP**	
	Click here ➡ Enter amount from tax allocation wks here ►	

SMART WORKSHEET FOR: Form 1120S: S-Corporation Tax Return

Depreciation Smart Worksheet

A	To enter assets, **QuickZoom** to Asset Entry Worksheet ➡	
B	To view a calculated report of all depreciation information, **QuickZoom** to Depreciation Reports ➡	
C	**QuickZoom** to Form 4562 ➡	
	Total Depreciation	6,750.
	Depreciation claimed on Form 1125-A and elsewhere on return	

SMART WORKSHEET FOR: Form 1120S: S-Corporation Tax Return

Meals and Entertainment Smart Worksheet

Note - Certain entertainment expenses incurred or paid after 12/31/17 will not be allowed for deduction
Refer to government instructions for more information

Meals and Entertainment:

A	Meals subject to 50% limit	2,000.
B	Meals subject to 80% limit	
C 1	Meals 100% allowable from restaurants **(See tax help)**	1,750.
C 2	Other meals not subject to limit, 100% allowable	1,250.
C 3	Total meals NOT subject to limit, 100% allowable	3,000.
D	Entertainment (nondeductible)	

The allowable percentage of the above lines will transfer into line 19

SMART WORKSHEET FOR: Form 1120S: S-Corporation Tax Return

Nondeductible Expenses Smart Worksheet

A	Nondeductible meals and entertainment	1,000.

(Caution: If you use the Schedule M-1 Items Worksheet, enter any other nondeductible expenses there, Not below.)

B	Other nondeductible expenses:	
	_____	
	_____	
	_____	
	_____	

SMART WORKSHEET FOR: Form 1120S: S-Corporation Tax Return

Schedule M-1 Smart Worksheet

To use optional M-1 items worksheet, **QuickZoom** here ➡

Program will complete Schedule M-1, lines 2 through 8, from entries on M-1 items worksheet.

	Computed Net Income (Loss) per books	
A	Income (loss) per return from Schedule K, line 18	-317,156.
B	Income item tax/book differences from M-1 items worksheet	
C	Expense item tax/book differences from M-1 items worksheet	-1,000.
D	Net tax/book differences (combine lines B and C)	-1,000.
E	Computed net income (loss) per books (combine lines A and D)	-318,156.
F	Use amount on line E for Schedule M-1, line 1? ► [X] Yes [ ] No	

SMART WORKSHEET FOR: Form 4562 (Form 1120S Manufacturing): Depreciation and Amortization

Section 179 Information by Activity for K-1 Reporting

For informational purposes only.

Please enter all required information on 199A Worksheet by Activity, Sec 179 Carryover Detail

Quickzoom to 199A Worksheet Sec 179 Carryover Detail ►

		(a) Regular Tax	(b) QBI
A	Current Year Section 179 before business income limitation	5,750.	5,750.
B	Carryover of prior year disallowed Section 179 from this activity		
C	Section 179 deduction allowed from this activity in current year	0.	0.
D	Disallowed Section 179 deduction carried forward to next year	5,750.	5,750.

SMART WORKSHEET FOR: Schedule M-1 Items Worksheet

Schedule M-1 Display Options Smart Worksheet

Display book and tax return amounts on Schedule M-1 ►	[ ]
Display only difference amounts on Schedule M-1 ►	[X]

SMART WORKSHEET FOR: Schedule M-1 Items Worksheet

Book Depreciation and Amortization Options Smart Worksheet

Are depreciation and amortization for book purposes the same as depreciation and amortization for tax purposes? [X] Yes [ ] No

If No, enter book amounts below . . . . . ➥

SMART WORKSHEET FOR: Schedule M-1 Items Worksheet

Computed Net Income (Loss) Per Books Smart Worksheet

A	Income(loss) per return (Schedule K, line 18)		-317,156.
B	Income item tax/book differences		
C	Expense item tax/book differences	-1,000.	
D	Net tax/book differences (combine lines B and C)		-1,000.
E	Computed net income (loss) per books (combine lines A and D)		-318,156.

SMART WORKSHEET FOR: Schedule M-2 / Retained Earnings Wks

Schedule M-2/Retained Earnings Memo Smart Worksheet

	E&P memo information:	
A	Dividends paid out of E&P	
B	Ending balance in Earnings and Profits account	
	Retained Earnings memo information:	
C	Beginning balance in Retained Earnings from Schedule L, Line 24, column b	
D	Plus Net Income (Loss)	-318,156.
E	Less Dividends and Distributions	
F	Ending balance in Retained Earnings to Schedule L, Line 24, column d	-318,156.
G	Distributions in excess of Retained Earnings	

Additional information from your 2021 US Form 1120S: Income Tax Return for S Corp

Form 1120S: S-Corporation Tax Return
Other Deductions **Continuation Statement**

Description	Amount
Accounting	13,795.
Amortization	777.
Automobile and truck expense	22,750.
Bank charges	2,041.
Commissions	3,923.
Computer services and supplies	5,544.
Delivery and freight	2,545.
Discounts	6,546.
Dues and subscriptions	1,797.
Gifts	2,112.
Janitorial	4,948.
Laundry and cleaning	2,049.
Legal and professional	12,291.
Meals (50%)	1,000.
Meals (100%)	3,000.
Office expense	9,832.
Parking fees and tolls	12,073.
Postage	1,495.
Printing	2,494.
Security	2,296.
Supplies	2,047.
Telephone	7,788.
Tools	9,549.
Training/continuing education	6,291.
Travel	2,192.
Uniforms	1,993.
Utilities	5,540.
Organizational Costs	5,000.
Startup Costs	5,000.
Answering Service	46,000.
Firearm Password Safe	2,199.
Total	206,907.

Form 1120S: S-Corporation Tax Return
M-2 Line 5, Other Reductions **Continuation Statement**

Description	AAA Amount	OAA Amount
Charitable contributions	5,000.	

Form 1120S: S-Corporation Tax Return

M-2 Line 5, Other Reductions **Continuation Statement**

Description	AAA Amount	OAA Amount
Meals and entertainment	1,000.	
Total	6,000.	

Form **1120-S**

Department of the Treasury
Internal Revenue Service

U.S. Income Tax Return for an S Corporation

▶ **Do not file this form unless the corporation has filed or is attaching Form 2553 to elect to be an S corporation.**
▶ **Go to *www.irs.gov/Form1120S* for instructions and the latest information.**

OMB No. 1545-0123

2021

For calendar year 2021 or tax year beginning Jan 31 , 2021, ending Dec 31 , 20 21

A S election effective date: 06/18/2021	Name: Farmedicine Inc	**D** Employer identification number: 8109
B Business activity code number (see instructions): 335310	Number, street, and room or suite no. If a P.O. box, see instructions.	**E** Date incorporated: 06/18/2021
C Check if Sch. M-3 attached ☐	City or town, state or province, country, and ZIP or foreign postal code: Honolulu HI	**F** Total assets (see instructions): $ 494,028.

TYPE OR PRINT

G Is the corporation electing to be an S corporation beginning with this tax year? See instructions. ☒ Yes ☐ No

H Check if: **(1)** ☐ Final return **(2)** ☐ Name change **(3)** ☐ Address change **(4)** ☐ Amended return **(5)** ☐ S election termination

I Enter the number of shareholders who were shareholders during any part of the tax year . . . . . ▶ 7

J Check if corporation: **(1)** ☐ Aggregated activities for section 465 at-risk purposes **(2)** ☐ Grouped activities for section 469 passive activity purposes

Caution: Include **only** trade or business income and expenses on lines 1a through 21. See the instructions for more information.

Income	1a	Gross receipts or sales	1a	127,300.	
	b	Returns and allowances	1b	31,650.	
	c	Balance. Subtract line 1b from line 1a			1c 95,650.
	2	Cost of goods sold (attach Form 1125-A)			2 177,500.
	3	Gross profit. Subtract line 2 from line 1c			3 -81,850.
	4	Net gain (loss) from Form 4797, line 17 (attach Form 4797)			4
	5	Other income (loss) (see instructions—attach statement)			5
	6	**Total income (loss).** Add lines 3 through 5 ▶			6 -81,850.
Deductions (see instructions for limitations)	7	Compensation of officers (see instructions—attach Form 1125-E)			7
	8	Salaries and wages (less employment credits)			8
	9	Repairs and maintenance			9 9,650.
	10	Bad debts			10
	11	Rents			11 52,799.
	12	Taxes and licenses			12 9,000.
	13	Interest (see instructions)			13
	14	Depreciation not claimed on Form 1125-A or elsewhere on return (attach Form 4562)			14 2,250.
	15	Depletion **(Do not deduct oil and gas depletion.)**			15
	16	Advertising			16 38,745.
	17	Pension, profit-sharing, etc., plans			17
	18	Employee benefit programs			18
	19	Other deductions (attach statement) See Statement			19 193,120.
	20	**Total deductions.** Add lines 7 through 19 ▶			20 305,564.
	21	**Ordinary business income (loss).** Subtract line 20 from line 6			21 -387,414.
Tax and Payments	22a	Excess net passive income or LIFO recapture tax (see instructions)	22a		
	b	Tax from Schedule D (Form 1120-S)	22b		
	c	Add lines 22a and 22b (see instructions for additional taxes)			22c
	23a	2021 estimated tax payments and 2020 overpayment credited to 2021	23a		
	b	Tax deposited with Form 7004	23b		
	c	Credit for federal tax paid on fuels (attach Form 4136)	23c		
	d	Add lines 23a through 23c			23d
	24	Estimated tax penalty (see instructions). Check if Form 2220 is attached ▶ ☐			24
	25	**Amount owed.** If line 23d is smaller than the total of lines 22c and 24, enter amount owed			25
	26	**Overpayment.** If line 23d is larger than the total of lines 22c and 24, enter amount overpaid			26
	27	Enter amount from line 26: **Credited to 2022 estimated tax** ▶ **Refunded** ▶			27

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer | Date: 02/22/2022 | Title: President

May the IRS discuss this return with the preparer shown below? See instructions. ☐ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
Firm's name ▶ Self-Prepared			Firm's EIN ▶	
Firm's address ▶			Phone no.	

For Paperwork Reduction Act Notice, see separate instructions. BAA REV 02/22/22 TTBIZ Form **1120-S** (2021)

Schedule B Other Information (see instructions)

		Yes	No
1	Check accounting method: a ☒ Cash b ☐ Accrual c ☐ Other (specify) ▶		
2	See the instructions and enter the: a Business activity ▶ Manufacturing b Product or service ▶ Hydroponic Equipment		
3	At any time during the tax year, was any shareholder of the corporation a disregarded entity, a trust, an estate, or a nominee or similar person? If "Yes," attach Schedule B-1, Information on Certain Shareholders of an S Corporation		✕
4	At the end of the tax year, did the corporation:		
a	Own directly 20% or more, or own, directly or indirectly, 50% or more of the total stock issued and outstanding of any foreign or domestic corporation? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (v) below		✕

(i) Name of Corporation	(ii) Employer Identification Number (if any)	(iii) Country of Incorporation	(iv) Percentage of Stock Owned	(v) If Percentage in (iv) Is 100%, Enter the Date (if applicable) a Qualified Subchapter S Subsidiary Election Was Made

b	Own directly an interest of 20% or more, or own, directly or indirectly, an interest of 50% or more in the profit, loss, or capital in any foreign or domestic partnership (including an entity treated as a partnership) or in the beneficial interest of a trust? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (v) below		✕

(i) Name of Entity	(ii) Employer Identification Number (if any)	(iii) Type of Entity	(iv) Country of Organization	(v) Maximum Percentage Owned in Profit, Loss, or Capital

5a	At the end of the tax year, did the corporation have any outstanding shares of restricted stock? If "Yes," complete lines (i) and (ii) below.		✕
	(i) Total shares of restricted stock ▶		
	(ii) Total shares of non-restricted stock ▶		
b	At the end of the tax year, did the corporation have any outstanding stock options, warrants, or similar instructions? If "Yes," complete lines (i) and (ii) below.		✕
	(i) Total shares of stock outstanding at the end of the tax year ▶		
	(ii) Total shares of stock outstanding if all instruments were executed ▶		
6	Has this corporation filed, or is it required to file, **Form 8918,** Material Advisor Disclosure Statement, to provide information on any reportable transaction?		✕
7	Check this box if the corporation issued publicly offered debt instruments with original issue discount ▶ ☐ If checked, the corporation may have to file **Form 8281,** Information Return for Publicly Offered Original Issue Discount Instruments.		
8	If the corporation **(a)** was a C corporation before it elected to be an S corporation **or** the corporation acquired an asset with a basis determined by reference to the basis of the asset (or the basis of any other property) in the hands of a C corporation, **and (b)** has net unrealized built-in gain in excess of the net recognized built-in gain from prior years, enter the net unrealized built-in gain reduced by net recognized built-in gain from prior years. See instructions ▶ $		
9	Did the corporation have an election under section 163(j) for any real property trade or business or any farming business in effect during the tax year? See instructions		✕
10	Does the corporation satisfy one or more of the following? See instructions		✕
a	The corporation owns a pass-through entity with current, or prior year carryover, excess business interest expense.		
b	The corporation's aggregate average annual gross receipts (determined under section 448(c)) for the 3 tax years preceding the current tax year are more than $26 million and the corporation has business interest expense.		
c	The corporation is a tax shelter and the corporation has business interest expense. If "Yes," complete and attach Form 8990.		
11	Does the corporation satisfy **both** of the following conditions?		✕
a	The corporation's total receipts (see instructions) for the tax year were less than $250,000.		
b	The corporation's total assets at the end of the tax year were less than $250,000. If "Yes," the corporation is not required to complete Schedules L and M-1.		

Schedule B	Other Information (see instructions) *(continued)*	Yes	No
12	During the tax year, did the corporation have any non-shareholder debt that was canceled, was forgiven, or had the terms modified so as to reduce the principal amount of the debt?		X
	If "Yes," enter the amount of principal reduction ▶ $		
13	During the tax year, was a qualified subchapter S subsidiary election terminated or revoked? If "Yes," see instructions		X
14a	Did the corporation make any payments in 2021 that would require it to file Form(s) 1099?		X
b	If "Yes," did the corporation file or will it file required Form(s) 1099?		
15	Is the corporation attaching Form 8996 to certify as a Qualified Opportunity Fund?		X
	If "Yes," enter the amount from Form 8996, line 15 ▶ $		

Schedule K		Shareholders' Pro Rata Share Items			Total amount
Income (Loss)	1	Ordinary business income (loss) (page 1, line 21)		1	-387,414.
	2	Net rental real estate income (loss) (attach Form 8825)		2	
	3a	Other gross rental income (loss)	3a		
	b	Expenses from other rental activities (attach statement)	3b		
	c	Other net rental income (loss). Subtract line 3b from line 3a		3c	
	4	Interest income		4	
	5	Dividends: a Ordinary dividends		5a	
		b Qualified dividends	5b		
	6	Royalties		6	
	7	Net short-term capital gain (loss) (attach Schedule D (Form 1120-S))		7	
	8a	Net long-term capital gain (loss) (attach Schedule D (Form 1120-S))		8a	
	b	Collectibles (28%) gain (loss)	8b		
	c	Unrecaptured section 1250 gain (attach statement)	8c		
	9	Net section 1231 gain (loss) (attach Form 4797)		9	
	10	Other income (loss) (see instructions) Type ▶		10	
Deductions	11	Section 179 deduction (attach Form 4562)		11	
	12a	Charitable contributions See Sch K, Line 12a Stmt		12a	10,500.
	b	Investment interest expense		12b	
	c	Section 59(e)(2) expenditures Type ▶		12c	
	d	Other deductions (see instructions) Type ▶		12d	
Credits	13a	Low-income housing credit (section 42(j)(5))		13a	
	b	Low-income housing credit (other)		13b	
	c	Qualified rehabilitation expenditures (rental real estate) (attach Form 3468, if applicable)		13c	
	d	Other rental real estate credits (see instructions) Type ▶		13d	
	e	Other rental credits (see instructions) Type ▶		13e	
	f	Biofuel producer credit (attach Form 6478)		13f	
	g	Other credits (see instructions) Type ▶		13g	
International Transactions	14	Attach Schedule K-2 (Form 1120-S), Shareholders' Pro Rata Share Items—International, and check this box to indicate you are reporting items of international tax relevance ▶ ☐			
Alternative Minimum Tax (AMT) Items	15a	Post-1986 depreciation adjustment		15a	0.
	b	Adjusted gain or loss		15b	
	c	Depletion (other than oil and gas)		15c	
	d	Oil, gas, and geothermal properties—gross income		15d	
	e	Oil, gas, and geothermal properties—deductions		15e	
	f	Other AMT items (attach statement)		15f	
Items Affecting Shareholder Basis	16a	Tax-exempt interest income		16a	
	b	Other tax-exempt income		16b	
	c	Nondeductible expenses		16c	875.
	d	Distributions (attach statement if required) (see instructions)		16d	
	e	Repayment of loans from shareholders		16e	
	f	Foreign taxes paid or accrued		16f	

Schedule K	Shareholders' Pro Rata Share Items *(continued)*		Total amount
Other Information	17a Investment income	17a	
	b Investment expenses	17b	
	c Dividend distributions paid from accumulated earnings and profits	17c	
	d Other items and amounts (attach statement)		
Reconciliation	18 **Income (loss) reconciliation.** Combine the amounts on lines 1 through 10 in the far right column. From the result, subtract the sum of the amounts on lines 11 through 12d and 16f	18	-397,914.

Schedule L	Balance Sheets per Books	Beginning of tax year		End of tax year	
	Assets	(a)	(b)	(c)	(d)
1	Cash		-10,000.		185,000.
2a	Trade notes and accounts receivable				
b	Less allowance for bad debts	( )		( )	
3	Inventories		45,000.		285,000.
4	U.S. government obligations				
5	Tax-exempt securities (see instructions)				
6	Other current assets (attach statement)				
7	Loans to shareholders				
8	Mortgage and real estate loans				
9	Other investments (attach statement)				
10a	Buildings and other depreciable assets			2,250.	
b	Less accumulated depreciation	( )		(2,250.)	0.
11a	Depletable assets				
b	Less accumulated depletion	( )		( )	
12	Land (net of any amortization)				
13a	Intangible assets (amortizable only)			25,000.	
b	Less accumulated amortization	( )		(972.)	24,028.
14	Other assets (attach statement)				
15	Total assets		35,000.		494,028.
	Liabilities and Shareholders' Equity				
16	Accounts payable		25,000.		
17	Mortgages, notes, bonds payable in less than 1 year				
18	Other current liabilities (attach statement)				
19	Loans from shareholders		10,000.		892,817.
20	Mortgages, notes, bonds payable in 1 year or more				
21	Other liabilities (attach statement)				
22	Capital stock				
23	Additional paid-in capital				
24	Retained earnings				-398,789.
25	Adjustments to shareholders' equity (attach statement)				
26	Less cost of treasury stock		( )		( )
27	Total liabilities and shareholders' equity		35,000.		494,028.

Schedule M-1 Reconciliation of Income (Loss) per Books With Income (Loss) per Return

Note: The corporation may be required to file Schedule M-3. See instructions.

1	Net income (loss) per books	-398,789.	5	Income recorded on books this year not included on Schedule K, lines 1 through 10 (itemize):	
2	Income included on Schedule K, lines 1, 2, 3c, 4, 5a, 6, 7, 8a, 9, and 10, not recorded on books this year (itemize)		a	Tax-exempt interest $	
3	Expenses recorded on books this year not included on Schedule K, lines 1 through 12 and 16f (itemize):		6	Deductions included on Schedule K, lines 1 through 12 and 16f, not charged against book income this year (itemize):	
a	Depreciation $		a	Depreciation $	
b	Travel and entertainment $ 875.	875.	7	Add lines 5 and 6	
4	Add lines 1 through 3	-397,914.	8	Income (loss) (Schedule K, line 18). Subtract line 7 from line 4	-397,914.

Schedule M-2 Analysis of Accumulated Adjustments Account, Shareholders' Undistributed Taxable Income Previously Taxed, Accumulated Earnings and Profits, and Other Adjustments Account (see instructions)

		(a) Accumulated adjustments account	(b) Shareholders' undistributed taxable income previously taxed	(c) Accumulated earnings and profits	(d) Other adjustments account
1	Balance at beginning of tax year				
2	Ordinary income from page 1, line 21				
3	Other additions				
4	Loss from page 1, line 21	(387,414.)			
5	Other reductions See M-2 Line 5 Stmt	(11,375.)			( )
6	Combine lines 1 through 5	-398,789.			
7	Distributions				
8	Balance at end of tax year. Subtract line 7 from line 6	-398,789.			

Form **1125-A**
(Rev. November 2018)
Department of the Treasury
Internal Revenue Service

Cost of Goods Sold

▶ Attach to Form 1120, 1120-C, 1120-F, 1120S, or 1065.
▶ Go to *www.irs.gov/Form1125A* for the latest information.

OMB No. 1545-0123

Name	Employer identification number
Farmedicine Inc	8109

1	Inventory at beginning of year	1	45,000	
2	Purchases	2	325,000	
3	Cost of labor	3	65,000	
4	Additional section 263A costs (attach schedule)	4		
5	Other costs (attach schedule) Branding	5	27,500	
6	**Total.** Add lines 1 through 5	6	462,500	
7	Inventory at end of year	7	285,000	
8	**Cost of goods sold.** Subtract line 7 from line 6. Enter here and on Form 1120, page 1, line 2 or the appropriate line of your tax return. See instructions	8	177,500	

9a Check all methods used for valuing closing inventory:
- *(i)* ☒ Cost
- *(ii)* ☐ Lower of cost or market
- *(iii)* ☐ Other (Specify method used and attach explanation.) ▶

b Check if there was a writedown of subnormal goods ▶ ☐

c Check if the LIFO inventory method was adopted this tax year for any goods (if checked, attach Form 970) ▶ ☐

d If the LIFO inventory method was used for this tax year, enter amount of closing inventory computed under LIFO — 9d

e If property is produced or acquired for resale, do the rules of section 263A apply to the entity? See instructions ☐ Yes ☒ No

f Was there any change in determining quantities, cost, or valuations between opening and closing inventory? If "Yes," attach explanation ☐ Yes ☒ No

Section references are to the Internal Revenue Code unless otherwise noted.

What's New

Small business taxpayers. For tax years beginning after December 31, 2017, the following apply.

- A small business taxpayer (defined below), may use a method of accounting for inventories that either: (1) treats inventories as nonincidental materials and supplies, or (2) conforms to the taxpayer's financial accounting treatment of inventories.
- A small business taxpayer is not required to capitalize costs under section 263A.

General Instructions

Purpose of Form

Use Form 1125-A to calculate and deduct cost of goods sold for certain entities.

Who Must File

Filers of Form 1120, 1120-C, 1120-F, 1120S, or 1065, must complete and attach Form 1125-A if the applicable entity reports a deduction for cost of goods sold.

Inventories

Generally, inventories are required at the beginning and end of each tax year if the production, purchase, or sale of merchandise is an income-producing factor. See Regulations section 1.471-1. If inventories are required, you generally must use an accrual method of accounting for sales and purchases of inventory items.

Exception for certain taxpayers. A small business taxpayer (defined below), can adopt or change its accounting method to account for inventories in the same manner as material and supplies that are non-incidental, or conform to its treatment of inventories in an applicable financial statement (as defined in section 451(b)(3)), or if it does not have an applicable financial statement, the method of accounting used in its books and records prepared in accordance with its accounting procedures. See section 471(c)(3).

A small business taxpayer claiming exemption from the requirement to keep inventories is changing its method of accounting for purposes of section 481. For additional guidance on this method of accounting, see Pub. 538, Accounting Periods and Methods. For guidance on changing to this method of accounting, see Form 3115 and the Instructions for Form 3115.

Small business taxpayer. A small business taxpayer is a taxpayer that (a) has average annual gross receipts of $25 million or less (indexed for inflation) for the 3 prior tax years, and (b) is not a tax shelter (as defined in section 448(d)(3)). See Pub. 538.

Uniform capitalization rules. The uniform capitalization rules of section 263A generally require you to capitalize, or include in inventory, certain costs incurred in connection with the following.

- The production of real property and tangible personal property held in inventory or held for sale in the ordinary course of business.
- Real property or personal property (tangible and intangible) acquired for resale.
- The production of real property and tangible personal property for use in its trade or business or in an activity engaged in for profit.

A small business taxpayer (defined above) is not required to capitalize costs under section 263A. See section 263A(i).

See the discussion on section 263A uniform capitalization rules in the instructions for your tax return before completing Form 1125-A. Also see Regulations sections 1.263A-1 through 1.263A-3. See Regulations section 1.263A-4 for rules for property produced in a farming business.

671121

☐ Final K-1 ☐ Amended K-1 OMB No. 1545-0123

Schedule K-1 (Form 1120-S) 2021

Department of the Treasury
Internal Revenue Service

For calendar year 2021, or tax year beginning 01 / 31 / 2021 ending 12 / 31 / 2021

Shareholder's Share of Income, Deductions, Credits, etc.

▶ See separate instructions.

Part I Information About the Corporation

A Corporation's employer identification number
8109

B Corporation's name, address, city, state, and ZIP code
Farmedicine Inc

Honolulu HI

C IRS Center where corporation filed return
Ogden, UT 84201-0013

D Corporation's total number of shares
Beginning of tax year . . . . .
End of tax year . . . . . .

Part II Information About the Shareholder

E Shareholder's identifying number
-7926

F Shareholder's name, address, city, state, and ZIP code
Theodore Haugland

Kailua HI

G Current year allocation percentage . . . 10.00000 %

H Shareholder's number of shares
Beginning of tax year . . . . .
End of tax year . . . . . .

I Loans from shareholder
Beginning of tax year . . . . . $ 1,000.
End of tax year . . . . . $ 89,282.

For IRS Use Only

Part III Shareholder's Share of Current Year Income, Deductions, Credits, and Other Items

1	Ordinary business income (loss) -38,741.	13	Credits
2	Net rental real estate income (loss)		
3	Other net rental income (loss)		
4	Interest income		
5a	Ordinary dividends		
5b	Qualified dividends	14	Schedule K-3 is attached if checked . . . . ▶ ☐
6	Royalties	15 A	Alternative minimum tax (AMT) items 0.
7	Net short-term capital gain (loss)		
8a	Net long-term capital gain (loss)		
8b	Collectibles (28%) gain (loss)		
8c	Unrecaptured section 1250 gain		
9	Net section 1231 gain (loss)	16 C	Items affecting shareholder basis 88.
10	Other income (loss)		
		17	Other information
11	Section 179 deduction		
12 A	Other deductions 1,000.		
C	50.		

18 ☐ More than one activity for at-risk purposes*
19 ☐ More than one activity for passive activity purposes*

* See attached statement for additional information.

671121

☐ Final K-1 ☐ Amended K-1 OMB No. 1545-0123

Schedule K-1 (Form 1120-S) 2021

Department of the Treasury
Internal Revenue Service

For calendar year 2021, or tax year beginning 01 / 31 / 2021 ending 12 / 31 / 2021

Shareholder's Share of Income, Deductions, Credits, etc.

▶ See separate instructions.

Part I Information About the Corporation

A Corporation's employer identification number
8109

B Corporation's name, address, city, state, and ZIP code
Farmedicine Inc

Honolulu HI

C IRS Center where corporation filed return
Ogden, UT 84201-0013

D Corporation's total number of shares
Beginning of tax year . . . . .
End of tax year . . . . . .

Part II Information About the Shareholder

E Shareholder's identifying number

F Shareholder's name, address, city, state, and ZIP code
Kenia Canizales

Honolulu HI

G Current year allocation percentage . . . 10.00000 %

H Shareholder's number of shares
Beginning of tax year . . . . .
End of tax year . . . . . .

I Loans from shareholder
Beginning of tax year . . . . . $ 1,000.
End of tax year . . . . . $ 89,282.

For IRS Use Only

Part III Shareholder's Share of Current Year Income, Deductions, Credits, and Other Items

1	Ordinary business income (loss) -38,741.	13	Credits
2	Net rental real estate income (loss)		
3	Other net rental income (loss)		
4	Interest income		
5a	Ordinary dividends		
5b	Qualified dividends	14	Schedule K-3 is attached if checked . . . . ▶ ☐
6	Royalties	15 A	Alternative minimum tax (AMT) items 0.
7	Net short-term capital gain (loss)		
8a	Net long-term capital gain (loss)		
8b	Collectibles (28%) gain (loss)		
8c	Unrecaptured section 1250 gain		
9	Net section 1231 gain (loss)	16 C	Items affecting shareholder basis 88.
10	Other income (loss)		
		17	Other information
11	Section 179 deduction		
12 A	Other deductions 1,000.		
C	50.		

18 ☐ More than one activity for at-risk purposes*
19 ☐ More than one activity for passive activity purposes*

* See attached statement for additional information.

671121

☐ Final K-1 ☐ Amended K-1 OMB No. 1545-0123

Schedule K-1 (Form 1120-S) 2021

Department of the Treasury
Internal Revenue Service

For calendar year 2021, or tax year

beginning 01 / 31 / 2021 ending 12 / 31 / 2021

Shareholder's Share of Income, Deductions, Credits, etc.

▶ See separate instructions.

Part I Information About the Corporation

A Corporation's employer identification number
8109

B Corporation's name, address, city, state, and ZIP code
Farmedicine Inc

Honolulu HI

C IRS Center where corporation filed return
Ogden, UT 84201-0013

D Corporation's total number of shares
Beginning of tax year . . . . .
End of tax year . . . . . .

Part II Information About the Shareholder

E Shareholder's identifying number

F Shareholder's name, address, city, state, and ZIP code

G Current year allocation percentage . . . 10.00000 %

H Shareholder's number of shares
Beginning of tax year . . . . .
End of tax year . . . . . .

I Loans from shareholder
Beginning of tax year . . . . . $ 1,000.
End of tax year . . . . . $ 89,282.

For IRS Use Only

Part III Shareholder's Share of Current Year Income, Deductions, Credits, and Other Items

1	Ordinary business income (loss) -38,741.	13	Credits
2	Net rental real estate income (loss)		
3	Other net rental income (loss)		
4	Interest income		
5a	Ordinary dividends		
5b	Qualified dividends	14	Schedule K-3 is attached if checked . . . . ▶ ☐
6	Royalties	15 A	Alternative minimum tax (AMT) items 0.
7	Net short-term capital gain (loss)		
8a	Net long-term capital gain (loss)		
8b	Collectibles (28%) gain (loss)		
8c	Unrecaptured section 1250 gain		
9	Net section 1231 gain (loss)	16 C	Items affecting shareholder basis 88.
10	Other income (loss)		
		17	Other information
11	Section 179 deduction		
12 A	Other deductions 1,000.		
C	50.		

18 ☐ More than one activity for at-risk purposes*
19 ☐ More than one activity for passive activity purposes*

* See attached statement for additional information.

671121

☐ Final K-1 ☐ Amended K-1 OMB No. 1545-0123

Schedule K-1 (Form 1120-S) 2021

Department of the Treasury
Internal Revenue Service

For calendar year 2021, or tax year beginning 01 / 31 / 2021 ending 12 / 31 / 2021

Shareholder's Share of Income, Deductions, Credits, etc.

▶ See separate instructions.

Part I Information About the Corporation

A Corporation's employer identification number
8109

B Corporation's name, address, city, state, and ZIP code
Farmedicine Inc

Honolulu HI

C IRS Center where corporation filed return
Ogden, UT 84201-0013

D Corporation's total number of shares
Beginning of tax year . . . . .
End of tax year . . . . . .

Part II Information About the Shareholder

E Shareholder's identifying number

F Shareholder's name, address, city, state, and ZIP code

G Current year allocation percentage . . . 10.00000 %

H Shareholder's number of shares
Beginning of tax year . . . . .
End of tax year . . . . . .

I Loans from shareholder
Beginning of tax year . . . . . $ 1,000.
End of tax year . . . . . $ 89,282.

For IRS Use Only

Part III Shareholder's Share of Current Year Income, Deductions, Credits, and Other Items

1	Ordinary business income (loss) -38,741.	13	Credits
2	Net rental real estate income (loss)		
3	Other net rental income (loss)		
4	Interest income		
5a	Ordinary dividends		
5b	Qualified dividends	14	Schedule K-3 is attached if checked . . . . ▶ ☐
6	Royalties	15 A	Alternative minimum tax (AMT) items 0.
7	Net short-term capital gain (loss)		
8a	Net long-term capital gain (loss)		
8b	Collectibles (28%) gain (loss)		
8c	Unrecaptured section 1250 gain		
9	Net section 1231 gain (loss)	16 C	Items affecting shareholder basis 88.
10	Other income (loss)		
		17	Other information
11	Section 179 deduction		
12 A	Other deductions 1,000.		
C	50.		

18 ☐ More than one activity for at-risk purposes*
19 ☐ More than one activity for passive activity purposes*

* See attached statement for additional information.

671121

☐ Final K-1 ☐ Amended K-1 OMB No. 1545-0123

Schedule K-1 (Form 1120-S) 2021

Department of the Treasury
Internal Revenue Service

For calendar year 2021, or tax year beginning 01 / 31 / 2021 ending 12 / 31 / 2021

Shareholder's Share of Income, Deductions, Credits, etc.

▶ See separate instructions.

Part I Information About the Corporation

A Corporation's employer identification number
8109

B Corporation's name, address, city, state, and ZIP code
Farmedicine Inc

Honolulu HI

C IRS Center where corporation filed return
Ogden, UT 84201-0013

D Corporation's total number of shares
Beginning of tax year . . . . .
End of tax year . . . . . .

Part II Information About the Shareholder

E Shareholder's identifying number

F Shareholder's name, address, city, state, and ZIP code

G Current year allocation percentage . . . 15.00000 %

H Shareholder's number of shares
Beginning of tax year . . . . .
End of tax year . . . . . .

I Loans from shareholder
Beginning of tax year . . . . . $ 1,500.
End of tax year . . . . . $ 133,923.

For IRS Use Only

Part III Shareholder's Share of Current Year Income, Deductions, Credits, and Other Items

1	Ordinary business income (loss) -58,112.	13	Credits
2	Net rental real estate income (loss)		
3	Other net rental income (loss)		
4	Interest income		
5a	Ordinary dividends		
5b	Qualified dividends	14	Schedule K-3 is attached if checked . . . . ▶ ☐
6	Royalties	15 A	Alternative minimum tax (AMT) items 0.
7	Net short-term capital gain (loss)		
8a	Net long-term capital gain (loss)		
8b	Collectibles (28%) gain (loss)		
8c	Unrecaptured section 1250 gain		
9	Net section 1231 gain (loss)	16 C	Items affecting shareholder basis 131.
10	Other income (loss)		
		17	Other information
11	Section 179 deduction		
12 A	Other deductions 1,500.		
C	75.		

18 ☐ More than one activity for at-risk purposes*
19 ☐ More than one activity for passive activity purposes*

* See attached statement for additional information.

671121

☐ Final K-1 ☐ Amended K-1 OMB No. 1545-0123

Schedule K-1 (Form 1120-S) 2021

Department of the Treasury
Internal Revenue Service

For calendar year 2021, or tax year beginning 01 / 31 / 2021 ending 12 / 31 / 2021

Shareholder's Share of Income, Deductions, Credits, etc.

▶ See separate instructions.

Part I Information About the Corporation

A Corporation's employer identification number
8109

B Corporation's name, address, city, state, and ZIP code
Farmedicine Inc

Honolulu HI

C IRS Center where corporation filed return
Ogden, UT 84201-0013

D Corporation's total number of shares
Beginning of tax year . . . . .
End of tax year . . . . . .

Part II Information About the Shareholder

E Shareholder's identifying number

F Shareholder's name, address, city, state, and ZIP code

G Current year allocation percentage . . . 20.00000 %

H Shareholder's number of shares
Beginning of tax year . . . . .
End of tax year . . . . . .

I Loans from shareholder
Beginning of tax year . . . . . $ 2,000.
End of tax year . . . . . $ 178,563.

For IRS Use Only

Part III Shareholder's Share of Current Year Income, Deductions, Credits, and Other Items

1	Ordinary business income (loss) -77,483.	13	Credits
2	Net rental real estate income (loss)		
3	Other net rental income (loss)		
4	Interest income		
5a	Ordinary dividends		
5b	Qualified dividends	14	Schedule K-3 is attached if checked . . . . ▶ ☐
6	Royalties	15 A	Alternative minimum tax (AMT) items 0.
7	Net short-term capital gain (loss)		
8a	Net long-term capital gain (loss)		
8b	Collectibles (28%) gain (loss)		
8c	Unrecaptured section 1250 gain		
9	Net section 1231 gain (loss)	16 C	Items affecting shareholder basis 175.
10	Other income (loss)		
		17	Other information
11	Section 179 deduction		
12 A	Other deductions 2,000.		
C	100.		

18 ☐ More than one activity for at-risk purposes*
19 ☐ More than one activity for passive activity purposes*

* See attached statement for additional information.

671121

☐ Final K-1 ☐ Amended K-1 OMB No. 1545-0123

Schedule K-1 (Form 1120-S) 2021

Department of the Treasury
Internal Revenue Service

For calendar year 2021, or tax year beginning 01 / 31 / 2021 ending 12 / 31 / 2021

Shareholder's Share of Income, Deductions, Credits, etc.

▶ See separate instructions.

Part I Information About the Corporation

A Corporation's employer identification number
3109

B Corporation's name, address, city, state, and ZIP code
Farmedicine Inc

Honolulu HI

C IRS Center where corporation filed return
Ogden, UT 84201-0013

D Corporation's total number of shares
Beginning of tax year . . . . .
End of tax year . . . . . .

Part II Information About the Shareholder

E Shareholder's identifying number

F Shareholder's name, address, city, state, and ZIP code

G Current year allocation percentage . . . 25.00000 %

H Shareholder's number of shares
Beginning of tax year . . . . .
End of tax year . . . . . .

I Loans from shareholder
Beginning of tax year . . . . . $ 2,500.
End of tax year . . . . . $ 223,204.

For IRS Use Only

Part III Shareholder's Share of Current Year Income, Deductions, Credits, and Other Items

1	Ordinary business income (loss) −96,855.	13	Credits
2	Net rental real estate income (loss)		
3	Other net rental income (loss)		
4	Interest income		
5a	Ordinary dividends		
5b	Qualified dividends	14	Schedule K-3 is attached if checked . . . . ▶ ☐
6	Royalties	15 A	Alternative minimum tax (AMT) items 0.
7	Net short-term capital gain (loss)		
8a	Net long-term capital gain (loss)		
8b	Collectibles (28%) gain (loss)		
8c	Unrecaptured section 1250 gain		
9	Net section 1231 gain (loss)	16 C	Items affecting shareholder basis 217.
10	Other income (loss)		
		17	Other information
11	Section 179 deduction		
12 A	Other deductions 2,500.		
C	125.		

18 ☐ More than one activity for at-risk purposes*
19 ☐ More than one activity for passive activity purposes*

* See attached statement for additional information.

Form **4562**

Department of the Treasury
Internal Revenue Service (99)

Depreciation and Amortization
(Including Information on Listed Property)

▶ Attach to your tax return.
▶ Go to *www.irs.gov/Form4562* for instructions and the latest information.

OMB No. 1545-0172

2021

Attachment Sequence No. **179**

Name(s) shown on return	Business or activity to which this form relates	Identifying number
Farmedicine Inc	Form 1120S Manufacturing	8109

Part I **Election To Expense Certain Property Under Section 179**
Note: If you have any listed property, complete Part V before you complete Part I.

1	Maximum amount (see instructions)	1	1,050,000.
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation (see instructions)	3	2,620,000.
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5	

6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost

7	Listed property. Enter the amount from line 29	7	
8	Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction. Enter the **smaller** of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2020 Form 4562	10	
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5. See instructions	11	
12	Section 179 expense deduction. Add lines 9 and 10, but don't enter more than line 11	12	
13	Carryover of disallowed deduction to 2022. Add lines 9 and 10, less line 12 ▶	13	

Note: Don't use Part II or Part III below for listed property. Instead, use Part V.

Part II **Special Depreciation Allowance and Other Depreciation (Don't** include listed property. See instructions.)

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year. See instructions	14	2,250.
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	

Part III **MACRS Depreciation (Don't** include listed property. See instructions.)

Section A

17	MACRS deductions for assets placed in service in tax years beginning before 2021	17	
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here ▶ ☐		

Section B—Assets Placed in Service During 2021 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only—see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs.		S/L	
h Residential rental property			27.5 yrs.	MM	S/L	
			27.5 yrs.	MM	S/L	
i Nonresidential real property			39 yrs.	MM	S/L	
				MM	S/L	

Section C—Assets Placed in Service During 2021 Tax Year Using the Alternative Depreciation System

20a Class life					S/L	
b 12-year			12 yrs.		S/L	
c 30-year			30 yrs.	MM	S/L	
d 40-year			40 yrs.	MM	S/L	

Part IV **Summary** (See instructions.)

21	Listed property. Enter amount from line 28	21	
22	**Total.** Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations—see instructions	22	2,250.
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

Part V Listed Property (Include automobiles, certain other vehicles, certain aircraft, and property used for entertainment, recreation, or amusement.)

Note: For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete **only** 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.

Section A—Depreciation and Other Information (Caution: See the instructions for limits for passenger automobiles.)

24a Do you have evidence to support the business/investment use claimed? ☐ Yes ☐ No **24b** If "Yes," is the evidence written? ☐ Yes ☐ No

(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/ investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/ Convention	(h) Depreciation deduction	(i) Elected section 179 cost
25 Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use. See instructions .						**25**		
26 Property used more than 50% in a qualified business use:								
		%						
		%						
		%						
27 Property used 50% or less in a qualified business use:								
		%				S/L –		
		%				S/L –		
		%				S/L –		
28 Add amounts in column (h), lines 25 through 27. Enter here and on line 21, page 1 .						**28**		
29 Add amounts in column (i), line 26. Enter here and on line 7, page 1							**29**	

Section B—Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person. If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles.

	(a) Vehicle 1		(b) Vehicle 2		(c) Vehicle 3		(d) Vehicle 4		(e) Vehicle 5		(f) Vehicle 6	
30 Total business/investment miles driven during the year (**don't** include commuting miles) .												
31 Total commuting miles driven during the year												
32 Total other personal (noncommuting) miles driven												
33 Total miles driven during the year. Add lines 30 through 32												
	Yes	**No**	**Yes**	**No**	**Yes**	**No**	**Yes**	**No**	**Yes**	**No**	**Yes**	**No**
34 Was the vehicle available for personal use during off-duty hours?												
35 Was the vehicle used primarily by a more than 5% owner or related person? . .												
36 Is another vehicle available for personal use?												

Section C—Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who **aren't** more than 5% owners or related persons. See instructions.

	Yes	**No**
37 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?		
38 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners . .		
39 Do you treat all use of vehicles by employees as personal use?		
40 Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received?		
41 Do you meet the requirements concerning qualified automobile demonstration use? See instructions.		
Note: If your answer to 37, 38, 39, 40, or 41 is "Yes," don't complete Section B for the covered vehicles.		

Part VI Amortization

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
42 Amortization of costs that begins during your 2021 tax year (see instructions):					
Amortized Organizational Costs	06/18/2021	20,000.	248	15.00 yrs	778.
Amortized Startup Costs	06/18/2021	5,000.	195	15.00 yrs	194.
43 Amortization of costs that began before your 2021 tax year				**43**	
44 Total. Add amounts in column (f). See the instructions for where to report				**44**	972.

Form 1120S | **S Corporation Five Year Tax History** | **2021**

► Keep for your records

Name	Employer Identification Number
Farmedicine Inc	8109

	2017	2018	2019	2020	2021
1 Gross receipts					95,650.
2 Cost of sales					177,500.
3 Gross profit					-81,850.
4 Net 4797 gain (loss)					
5 Other income (loss)					
6 Total income (loss)					-81,850.
7 Salaries					
8 Depreciation					2,250.
9 Other deductions					303,314.
10 Total deductions					-305,564.
11 Business income					-387,414.
12 Passive investment income					
13 Passive investment expense					
14 Net passive investment income					
15 Excess net passive income tax					
16 Tax from Schedule D					
17 Additional taxes					
18 Tax liability					
19 Tax return preparation fee					

SPSW2301.SCR 09/15/21

Case 1:26-cv-00353-EHM Document 7 Filed 03/13/26

Form 4562 — Depreciation and Amortization Report — 2021

Tax Year 2021

► Keep for your records

Name as Shown on Return: Farmedicine Inc

Identifying Number: 8109

QuickZoom here to enter assets . . . . . ►

QuickZoom here to set MACRS convention for assets acquired in 2021 . . . . . ►

Activity: Form 1120S - Line 21

Asset Description	Code *	Date In Service	Cost (Net of Land)	Land	Bus Use %	Section 179	Special Depreciation Allowance	Depreciable Basis	Life	Method/ Convention	Prior Depreciation	Current Depreciation
DEPRECIATION												
Vinyl Printer		01/31/21	2,250		100.00		2,250	0	5.00	200DB/HY		0
SUBTOTAL CURRENT YEAR			2,250	0		0	2,250	0			0	0
TOTALS			2,250	0		0	2,250	0			0	0
AMORTIZATION												
Amortized Organizational Costs		06/18/21	20,000		100.00			20,000	15.00			778
Amortized Startup Costs		06/18/21	5,000		100.00			5,000	15.00			194
SUBTOTAL CURRENT YEAR			25,000			0	0	25,000			0	972
TOTALS			25,000			0	0	25,000			0	972

* Code: S = Sold, A = Auto, L = Listed, V = Vine with SDA in Year Planted/Grafted, C = COGS

fdiv3601.SCR 12/16/20

Exhibit F: Farmedicine Inc Form 1120-S

Name of Corporation: Farmedicine Inc
Identification Number: 8109
Tax Year Ending: 12/31/21

Deemed Election to Amortize/Deduct Organizational Expenses

Statement Pursuant to IRC Regulation 1.248-1(c)

The corporation hereby elects under IRC Section 248 to:

1	Deduct organizational expenditures limited to $5,000	5,000.
2	Amortize remaining organizational expenditures	20,000.
3	Number of months (not less than 180) to amortize expenditures	180
4	Total organizational expenditures	25,000.
5	Name of the trade or business: Farmedicine Inc	
6	Description of the trade or business: Type of business is Manufacturing. Product or service provided is Hydroponic Equipment.	
7	Month in which business began	June

8

Description of Organizational Expense	Date Incurred	Date Paid	Amount
Legal Fees	06/10/21	06/15/21	12,500.

Name of Corporation: Farmedicine Inc
Identification Number: 8109
Tax Year Ending: 12/31/21

Deemed Election to Amortize/Deduct Organizational Expenses

Statement Pursuant to IRC Regulation 1.248-1(c)

The corporation hereby elects under IRC Section 248 to:

1	Deduct organizational expenditures limited to $5,000	5,000.
2	Amortize remaining organizational expenditures	20,000.
3	Number of months (not less than 180) to amortize expenditures	180
4	Total organizational expenditures	25,000.
5	Name of the trade or business: Farmedicine Inc	
6	Description of the trade or business: Type of business is Manufacturing. Product or service provided is Hydroponic Equipment.	
7	Month in which business began	June

8

Description of Organizational Expense	Date Incurred	Date Paid	Amount
Legal Fees	06/10/21	06/15/21	12,500.

Name of Corporation: Farmedicine Inc
Identification Number: 8109
Tax Year Ending: 12/31/21

Deemed Election to Amortize/Deduct Start-up Expenses

The corporation elects under IRC Section 195(b)(1) of the Internal Revenue Code to:

1	Deduct start-up expenditures limited to $5,000	5,000.
2	Amortize remaining start-up expenditures	5,000.
3	Number of months (not less than 180) to amortize expenditures	180
4	Total start-up expenditures	10,000.

5 Name of the trade or business
Farmedicine Inc

6 Description of the trade or business
Type of business is Manufacturing.
Product or service provided is Hydroponic Equipment.

7 Month in which business began . . . . . June

8

Description of Start-up Expense	Date Incurred	Amount
Accounting Fees	06/01/21	10,000.

S Corporation Information Worksheet 2021

► Keep for your records

Part I — Identifying Information

Employer Identification Number . 8109 Name Control . . . . . FARM
Date Incorporated 06/18/2021

Name . . . . . Farmedicine Inc
Doing Business As . . . . . .
Address . . . . . .
City. . . . . Honolulu State . HI U.S.ZIP Code . .
Foreign Province/State . . . . Foreign Postal Code . .
Foreign Code . . . . . Foreign Country .

Is the business primary physical address different from the return address? . . . . . [ ] Yes [X] No
Address . . . . . .
City. . . . . Honolulu State . HI U.S. ZIP Code .
Foreign Province/State . . . . Foreign Postal Code . .
Foreign Code . . . . . Foreign Country . .

Telephone Number . . . . . -0096 Extension . . . . . .
Fax Number . . . . . E-Mail Address . . . @farmedicine.com
Tax Shelter Registration Number . .

Part II — Tax Year and Filing Information

[ ] Calendar year
[ ] Fiscal year — Ending month . . . . . .
[X] Short year — Beginning date . . . . . 01/31/21 Ending date 12/31/21

[X] Enrolled in the Electronic Federal Tax Payment System (EFTPS)
IRS Service Center where S Corporation return is filed . . . . . Ogden, UT 84201-0013

Part III — 2021 1120S Corporation Estimated Tax Paid

Amount of 2020 overpayment credited to 2021 estimated tax . . . . . .

				Information Req for Electronic Filing		
Quarter Paymt Due	Due Date	Date Paid	Amount Paid	Payment Method	Bank Acct Num	EFTPS Confirmation Number
First .						
Second						
Third .						
Fourth						
Additional Payments						
1	N/A					
2	N/A					
3	N/A					
4	N/A					

Part IV — K-1 Information

K-1 Rounding Options

- [X] Distribute the rounding difference to shareholder with the largest percentage.
- [ ] Distribute the rounding difference among shareholders.
- [ ] Do not distribute the rounding difference to any shareholder.

Print Schedules K-1 with tax return?

- [X] Yes
- [ ] No

Print Schedules K-1 (codes and descriptions) non filing? (See Tax Help)

- [ ] Yes
- [X] No

K-1 Section 465 and Section 469 multiple activities (Schedule K-1, Lines 18 and 19)

- [ ] More than one activity for at-risk purposes (Section 465)?
- [ ] More than one activity for passive activity purposes (Section 469)?

Part V —- Taxpayer Signature Information

Officer's Name . . . . . _____ _____

Officer's Name for EF . . . . . _____

Officer's Social Security Number . . _____ Officer's Title . . President

Part VI — Electronic Filing Security Information

Total income amount from 2020 return (Form 1120S, pg 1, ln 6) . . . 0.

Claiming compensation of officers for 2021 . . . . . [ ]

Number of officers with compensation for 2021 0

Number of Employee W2s issued for 2021 0

Informational returns (W-2, 1099, K-1's, etc) filed under the return employer ID number . . . . . [X]

Check the box(es) for returns required to be filed for 2021:

(1) [ ]	Form 720	**(2)** [ ]	Form 940	**(3)** [ ]	Form 941	**(4)** [ ]	Form 943
(5) [ ]	Form 944	**(6)** [ ]	Form 945	**(7)** [ ]	Form 990	**(8)** [ ]	Form 1042

(9) [X] Not applicable

Part VII — Direct Deposit or Direct Debit Information

Yes	No	
[ ]	[ ]	Use **direct deposit** of any **federal tax refund?**
[ ]	[ ]	Use **direct debit** of **federal balance due** (EF only)?

Bank Information

Name of Financial Institution (optional) . . . _____

Check the appropriate box . . . . . [ ] Checking [ ] Savings

Routing number . . . . . _____

Account number . . . . . _____

Payment Information

Enter the payment date to withdraw tax payment . . . . . _____

Balance due amount from this return . . . . . _____

QuickZoom here to Form 1120S, Pages 1 and 2 . . . . . ►

QuickZoom here to Schedule K-1 Worksheet . . . . . ► _____

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Form 1120S
Page 1, Line 19

Other Deductions Worksheet

► Keep for your records

2021

Name	Employer Identification No.
Farmedicine Inc	8109

1	Accounting			1	15,000.
2	Amortization			2	972.
3	Automobile and truck expense			3	23,775.
4	Bank charges			4	1,200.
5	Cleaning			5	
6	Commissions			6	29,500.
7	Computer services and supplies			7	12,500.
8	Credit and collection costs			8	750.
9	Delivery and freight			9	9,500.
10	Discounts			10	15,750.
11	Dues and subscriptions			11	600.
12	Equipment rent			12	
13	Gifts			13	500.
14	Insurance			14	
15	Janitorial			15	4,850.
16	Laundry and cleaning			16	425.
17	Legal and professional			17	25,000.
18 a	Meals, subject to 50% limit	18 a	1,750.		
b	Meals, subject to 80% limit	b			
c	1 Meals 100% allowable from restaurants	c1	2,500.		
	2 Other meals not subject to limit, 100% allowable	c2	500.		
c	3 Total meals allowed at 100%	c3	3,000.		
d	Entertainment (nondeductible)	d			
e	Less disallowed	e	875.		
f	Meals and entertainment, net			18 f	3,875.
19	Miscellaneous			19	
20	Office expense			20	7,250.
21	Outside services/independent contractors			21	
22	Parking fees and tolls			22	3,600.
23	Permits and fees			23	
24	Postage			24	1,150.
25	Printing			25	2,700.
26	Security			26	1,550.
27	Supplies			27	4,350.
28	Telephone			28	2,950.
29	Tools			29	4,150.
30	Training/continuing education			30	1,500.
31	Travel			31	700.
32	Uniforms			32	475.
33	Utilities			33	2,450.
34	Total farm expenses (Schedule F, Line 33)			34	
35	Other (itemize):			35	
	Call Answering Service				7,299.
	Email Response Service				3,799.
	Startup Costs				5,000.
36	Total to Form 1120S, page 1, line 19			36	193,120.

spsw9001.SCR 11/23/21

Form 1120S **Schedule M-1 Items Worksheet** 2021

► Keep for your records

Name	Employer Identification No.
Farmedicine Inc	8109

Income Items: Description	Per Books	Per Tax Return	Difference (Book - Tax)
Permanent items (tax-exempt income):			
Tax-exempt interest — in state: Direct Entry / From K-1s			
Tax-exempt interest — out of state			
Life insurance proceeds			
Other permanent income items:			
Gain (Loss) on disposition of Section 179 assets			
Alcohol used as fuel credit included in income			
Timing (temporary) items:			
Unearned rent income			
Unearned income			
Gain on sale of assets			
Installment sale income			
Fuels tax credit included in income			
Other timing income items:			
Total			

Expense Items: Description	Per Books	Per Tax Return	Difference (Tax - Book)
Permanent items (nondeductible expenses):			
Disallowed meals and entertainment	875.		-875.
Employment credits wage reduction			
Federal underpayment penalty			
State underpayment penalty			
Other fines and penalties			
Officers' life insurance premiums			
Interest paid to carry tax-exempt investments			
Payroll taxes for employer SS tax on tips credit			
Employee benefit reduction credit from Form 8845			
Credit for small employer pension plan startup costs from Form 8881			
Credit for small employer health insurance premiums from Form 8941			
Other expenses related to tax-exempt income			
Other permanent expense items:			
Lease inclusion amount - enter as a negative			
Timing (temporary) items:			
Depreciation and Section 179 expense	2,250.	2,250.	0.
Amortization	972.	972.	0.
Depletion other than oil and gas			
Loss on sale of assets			
Organizational costs			
Bad debt expense			
Prepaid expenses			
Business interest expense (Form 8990)			
Other timing expense items:			
Total	4,097.	3,222.	-875.

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Schedule M-2 / Retained Earnings Worksheet 2021

► Keep for your records

Name as Shown on Return	Employer Identification No.
Farmedicine Inc	8109

Analysis of Retained Earnings Accounts

Description	Accumulated adjustments account	Other adjustments account	Shareholders' undistributed taxable income	Accumulated tax/book timing differences	Retained earnings while a C Corporation	Total
Balance at beginning of year .						
Ordinary income (loss) . . .	-387414					
Schedule K additions (Income/Gains):						
Schedule K reductions (Losses/Deductions):						
Charitable contributions	-10500					
Income – *Tax exempt*						
Deductions – *Exempt related* .						
Schedule M-1 additions:						
Schedule M-1 reductions:						
Meals and entertainment	-875					
Net adjustment for year	-398789					
Net income(loss) per books . .						-398789
Subtotal	-398789					-398789
AAA without net negative adj. . . .	0					
Distributions						
Dividends						
Balance at end of tax year . . .	-398789					-398789

SPSW5001.SCR 09/15/21

Form 4562

Depreciation and Amortization Report

2021

Tax Year 2021

► Keep for your records

Farmedicine Inc

Form 1120S - All Assets

8109

Asset Description	*Code	Date In Service	Cost (Net of Land)	Land	Bus Use %	Section 179	Special Depreciation Allowance	Depreciable Basis	Life	Method/ Convention	Prior Depreciation	Current Depreciation	Accumulated Depreciation **
DEPRECIATION													
Main Activity													
Vinyl Printer		01/31/21	2,250		100.00		2,250	0	5.00	200DB/HY		0	2,250
TOTALS			2,250	0		0	2,250	0			0	0	2,250
AMORTIZATION													
Main Activity													
Amortized Organizational Costs		06/18/21	20,000		100.00			20,000	15.00			778	778
Amortized Startup Costs		06/18/21	5,000		100.00			5,000	15.00			194	194
TOTALS			25,000			0	0	25,000			0	972	972

* Code: S = Sold, A = Auto, L = Listed V = Vine with SDA in Year Planted/Grafted, C = COGS

** Accumulated Depreciation includes Section 179, Special Depreciation Allowance, Prior Depreciation and Current Depreciation.

Note: Accumulated Depreciation for prior year assets is computed only if Prior Depreciation is available

Case 1:26-cv-00353-EHM Document 7 Filed 03/13/26

Exhibit F: Farmedicine Inc Form 1120-S

Form 4562

Depreciation and Amortization Report

Tax Year 2022 - Projected

► Keep for your records

2021

Farmedicine Inc

Form 1120S - All Assets

8109

Asset Description	*Code	Date In Service	Cost (Net of Land)	Land	Bus Use %	Section 179	Special Depreciation Allowance	Depreciable Basis	Life	Method/ Convention	Prior Depreciation	Current Depreciation	Accumulated Depreciation **
DEPRECIATION													
Main Activity													
Vinyl Printer		01/31/21	2,250		100.00		2,250	0	5.00	200DB/HY	0	0	2,250
TOTALS			2,250	0		0	2,250	0			0	0	2,250
AMORTIZATION													
Main Activity													
Amortized Organizational Costs		06/18/21	20,000		100.00			20,000	15.00		778	1,333	2,111
Amortized Startup Costs		06/18/21	5,000		100.00			5,000	15.00		194	333	527
TOTALS			25,000			0	0	25,000			972	1,666	2,638

* Code: S = Sold, A = Auto, L = Listed, C = COGS

** Accumulated Depreciation includes Section 179, Special Depreciation Allowance, Prior Depreciation and Current Depreciation.

Note: Accumulated Depreciation for prior year assets is computed only if Prior Depreciation is available

Case 1:26-cv-00353-EHM Document 7 Filed 03/13/26

Exhibit F: Farmedicine Inc Form 1120-S

Case 1:26-cv-00353-EHM Document 7 Filed 03/13/26

Form 4562 Alternative Minimum Tax Depreciation Report 2021

Tax Year 2022 - Projected

► Keep for your records

Name as Shown on Return: Farmedicine Inc

Identifying Number: 8109

Activity: Form 1120S - All Assets

Asset Description	Code *	Date In Service	Cost (Net of Land)	Land	Bus Use %	Section 179	Special Depr Allowance	Depr Basis	Life	Method/ Convention	Prior Depr	Current Depr	Adj/ Pref
DEPRECIATION													
Main Activity													
Vinyl Printer		01/31/21	2,250		100.00		2,250	0	5.00	200DB/HY	0	0	0.
TOTALS			2,250	0		0	2,250	0			0	0	0.

* Code: S = Sold, A = Auto, L = Listed, V = Vine with SDA in Year Planted/Grafted, C = COGS

Exhibit F: Farmedicine Inc Form 1120-S

Case 1:26-cv-00353-EHM Document 7 Filed 03/13/26

Form 4562 Alternative Minimum Tax Depreciation Report 2021

Tax Year 2021

► Keep for your records

Name as Shown on Return: Farmedicine Inc

Identifying Number: 8109

Activity: Form 1120S - Line 21

Asset Description	Code *	Date In Service	Cost (Net of Land)	Land	Bus Use %	Section 179	Special Depr Allowance	Depr Basis	Life	Method/ Convention	Prior Depr	Current Depr	Adj/ Pref
DEPRECIATION													
Vinyl Printer		01/31/21	2,250		100.00		2,250	0	5.00	200DB/HY		0	0.
SUBTOTAL CURRENT YEAR			2,250	0		0	2,250	0			0	0	0.
TOTALS			2,250	0		0	2,250	0			0	0	0.

* Code: S = Sold, A = Auto, L = Listed, V = Vine with SDA in Year Planted/Grafted, C = COGS

Exhibit F: Farmedicine Inc Form 1120-S

199A Worksheet by Activity 2021

► Keep for your records

Corporation's name	Corporation's EIN
Farmedicine Inc	8109

QuickZoom to 199A Summary . . . . ► _____

Aggregation Code: ____

Trade or Business: 1120S, Line 21
EIN: 8109

Is this activity a qualified trade/business? . . . . . ☐ Yes ☒ No
Specified Service Trade or Business? . . . . . ☐ Yes ☒ No

QBI or qualified PTP items subject to shareholder-specific determinations:

1 a	Ordinary business income (loss)	1 a			
b	Adjustments	b			
c	Adjusted ordinary business income (loss)			1 c	
2 a	Rental income (loss)	2 a			
b	Adjustments	b			
c	Adjusted rental income (loss)			2 c	
3 a	Royalty income (loss)	3 a			
b	Adjustments	b			
c	Adjusted royalty income (loss)			3 c	
4 a	Section 1231 gain (loss)	4 a			
b	Adjustments	b			
c	Adjusted section 1231 gain (loss)			4 c	
5	Other income (loss)			5	
6 a	Section 179 deduction	6 a			
b	Adjustments	b			
c	Adjusted section 179 deduction			6 c	
7	Other deductions			7	
8 a	W-2 wages	8 a			
b	Adjustments	b			
c	Adjusted W-2 Wages			8 c	
9 a	UBIA of qualified property	9 a			
b	Adjustments	b			
c	Adjusted UBIA of qualified property			9 c	

Section 179 Carryover Detail for this Activity

	Section 179 Regular Tax	Section 179 QBI
Tentative Section 179 deduction from current year assets		
Part I: Prior Year Carryovers by Year and Category		
A Before 2018	0.	0.
B 2018		
C 2019		
D 2020		
Total prior year carryovers to this year		

Part II: 179 Deduction Allowed by Year and Category	Section 179 Regular Tax	Section 179 QBI
Total 179 deduction allowed for this activity in current year		
A Amount allowed from 2021		
B Amount allowed from before 2018		
C Amount allowed from 2018		
D Amount allowed from 2019		
E Amount allowed from 2020		

Part III: Total Carryforward to 2022 by Year and Category	Section 179 Regular Tax	Section 179 QBI
A Carryforward from 2021		
B Carryforward from before 2018	0.	
C Carryforward from 2018		
D Carryforward from 2019		
E Carryforward from 2020		
Total carryforward to next year	0.	

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Unadjusted Basis Immediately After Acquisition Report

► Keep for your records

Name as Shown on Return	Employer Identification No.
Farmedicine Inc	8109

Summary of assets used in calculation of UBIA for Sec 199A

Activity/Asset	Date Acq	Cost	Land	Bus %	UBIA
1120S MAIN ACTIVITY					
Vinyl Printer	01/31/2021	2,250.		100.00	2,250.
Amortized Organizational Costs	06/18/2021	20,000.		100.00	
Amortized Startup Costs	06/18/2021	5,000.		100.00	
SUBTOTAL:					2,250.

Total UBIA From All Activities . . . . . 2,250.

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Form 1120S
Schedule L

Accumulated Depreciation, Amortization and Depletion Worksheet

► Keep for your records

2021

Name as Shown on Return	Identification Number
Farmedicine Inc	8109

Book Accumulated Depreciation, Amortization and Depletion

	Depreciation
Beginning balance (From Schedule L, column a, line 10b)	
Current book expense	2,250.
Less accumulated - assets sold	0.
Less accumulated - assets retired	
Ending balance (To Schedule L, column c, line 10b)	2,250.
Check to enter on Balance Sheet ► [X] Yes [ ] No	

	Amortization
Beginning balance (From Schedule L, column a, line 13b)	
Current book expense	972.
Less accumulated - assets sold	0.
Less accumulated - assets retired	
Ending balance (To Schedule L, column c, line 13b)	972.
Check to enter on Balance Sheet ► [X] Yes [ ] No	

	Depletion
Beginning balance (From Schedule L, column a, line 11b)	
Current book expense	
Less accumulated - assets sold	
Less accumulated - assets retired	
Ending balance (To Schedule L, column c, line 11b)	
Check to enter on Balance Sheet ► [ ] Yes [X] No	

Total Depreciation, Amortization, and Land Worksheet

	Depreciation
Beginning balance building/other assets	
Less assets sold	
Less assets retired	
Plus new assets	2,250.
Adjustments to ending buildings and other depreciable assets	
Ending balance building/other assets (To Schedule L, column c, line 10a)	2,250.
Check to enter on Balance Sheet ► [X] Yes [ ] No	

	Land
Beginning balance land assets	
Less land assets sold	
Less land assets retired	
Plus new land assets	
Adjustments to ending land assets	
Ending balance (To Schedule L, column d, line 12)	
Check to enter on Balance Sheet ► [X] Yes [ ] No	

	Amortization
Beginning balance intangible assets	
Less amortized assets sold	
Less amortized assets retired	
Plus new amortized assets	25,000.
Adjustments to amortized assets	
Ending balance (To Schedule L, column c, line 13a)	25,000.
Check to enter on Balance Sheet ► [X] Yes [ ] No	

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Smart Worksheets from your 2021 US Form 1120S: Income Tax Return for S Corp

SMART WORKSHEET FOR: Form 1120S: S-Corporation Tax Return

Taxes and Licenses Smart Worksheet

A	State franchise or income taxes	
B	Local property taxes	
C 1	Payroll taxes	
2	Less: Credit from Form 8846	
D	Other miscellaneous taxes	6,500.
E	Licenses	2,500.
F	Built-In Gains tax allocated to ordinary income — **SEE TAX HELP**	
	Click here ➡ Enter amount from tax allocation wks here ►	

SMART WORKSHEET FOR: Form 1120S: S-Corporation Tax Return

Depreciation Smart Worksheet

A	To enter assets, **QuickZoom** to Asset Entry Worksheet ➡	
B	To view a calculated report of all depreciation information, **QuickZoom** to Depreciation Reports ➡	
C	**QuickZoom** to Form 4562 ➡	
	Total Depreciation	2,250.
	Depreciation claimed on Form 1125-A and elsewhere on return	

SMART WORKSHEET FOR: Form 1120S: S-Corporation Tax Return

Meals and Entertainment Smart Worksheet

Note - Certain entertainment expenses incurred or paid after 12/31/17 will not be allowed for deduction
Refer to government instructions for more information

Meals and Entertainment:

A	Meals subject to 50% limit	1,750.
B	Meals subject to 80% limit	
C 1	Meals 100% allowable from restaurants **(See tax help)**	2,500.
C 2	Other meals not subject to limit, 100% allowable	500.
C 3	Total meals NOT subject to limit, 100% allowable	3,000.
D	Entertainment (nondeductible)	

The allowable percentage of the above lines will transfer into line 19

SMART WORKSHEET FOR: Form 1120S: S-Corporation Tax Return

Nondeductible Expenses Smart Worksheet

A	Nondeductible meals and entertainment	875.

(Caution: If you use the Schedule M-1 Items Worksheet, enter any other nondeductible expenses there, Not below.)

B	Other nondeductible expenses:	
	_____	
	_____	
	_____	
	_____	

SMART WORKSHEET FOR: Form 1120S: S-Corporation Tax Return

Schedule M-1 Smart Worksheet

To use optional M-1 items worksheet, **QuickZoom** here ➡

Program will complete Schedule M-1, lines 2 through 8, from entries on M-1 items worksheet.

	Computed Net Income (Loss) per books	
A	Income (loss) per return from Schedule K, line 18	-397,914.
B	Income item tax/book differences from M-1 items worksheet	
C	Expense item tax/book differences from M-1 items worksheet	-875.
D	Net tax/book differences (combine lines B and C)	-875.
E	Computed net income (loss) per books (combine lines A and D)	-398,789.
F	Use amount on line E for Schedule M-1, line 1? ► [X] Yes [ ] No	

SMART WORKSHEET FOR: Form 4562 (Form 1120S Manufacturing): Depreciation and Amortization

Section 179 Information by Activity for K-1 Reporting

For informational purposes only.

Please enter all required information on 199A Worksheet by Activity, Sec 179 Carryover Detail

Quickzoom to 199A Worksheet Sec 179 Carryover Detail ►

		(a) Regular Tax	(b) QBI
A	Current Year Section 179 before business income limitation		
B	Carryover of prior year disallowed Section 179 from this activity		
C	Section 179 deduction allowed from this activity in current year		
D	Disallowed Section 179 deduction carried forward to next year	0.	

SMART WORKSHEET FOR: Schedule M-1 Items Worksheet

Schedule M-1 Display Options Smart Worksheet

Display book and tax return amounts on Schedule M-1 ►	[ ]
Display only difference amounts on Schedule M-1 ►	[X]

SMART WORKSHEET FOR: Schedule M-1 Items Worksheet

Book Depreciation and Amortization Options Smart Worksheet

Are depreciation and amortization for book purposes the same as depreciation and amortization for tax purposes? [X] Yes [ ] No

If No, enter book amounts below . . . . . ↴

SMART WORKSHEET FOR: Schedule M-1 Items Worksheet

Computed Net Income (Loss) Per Books Smart Worksheet

A	Income(loss) per return (Schedule K, line 18)		-397,914.
B	Income item tax/book differences		
C	Expense item tax/book differences	-875.	
D	Net tax/book differences (combine lines B and C)		-875.
E	Computed net income (loss) per books (combine lines A and D)		-398,789.

SMART WORKSHEET FOR: Schedule M-2 / Retained Earnings Wks

Schedule M-2/Retained Earnings Memo Smart Worksheet

	E&P memo information:	
A	Dividends paid out of E&P	
B	Ending balance in Earnings and Profits account	
	Retained Earnings memo information:	
C	Beginning balance in Retained Earnings from Schedule L, Line 24, column b	
D	Plus Net Income (Loss)	-398,789.
E	Less Dividends and Distributions	
F	Ending balance in Retained Earnings to Schedule L, Line 24, column d	-398,789.
G	Distributions in excess of Retained Earnings	

Additional information from your 2021 US Form 1120S: Income Tax Return for S Corp

Form 1120S: S-Corporation Tax Return
Other Deductions — Continuation Statement

Description	Amount
Accounting	15,000.
Amortization	972.
Automobile and truck expense	23,775.
Bank charges	1,200.
Commissions	29,500.
Computer services and supplies	12,500.
Credit and collection costs	750.
Delivery and freight	9,500.
Discounts	15,750.
Dues and subscriptions	600.
Gifts	500.
Janitorial	4,850.
Laundry and cleaning	425.
Legal and professional	25,000.
Meals (50%)	875.
Meals (100%)	3,000.
Office expense	7,250.
Parking fees and tolls	3,600.
Postage	1,150.
Printing	2,700.
Security	1,550.
Supplies	4,350.
Telephone	2,950.
Tools	4,150.
Training/continuing education	1,500.
Travel	700.
Uniforms	475.
Utilities	2,450.
Call Answering Service	7,299.
Email Response Service	3,799.
Startup Costs	5,000.
Total	193,120.

Form 1120S: S-Corporation Tax Return
Sch K, Line 12a, Charitable Contributions — Continuation Statement

Code	Description	Amount
A	Cash contributions (60%)	10,000.

Form 1120S: S-Corporation Tax Return
Sch K, Line 12a, Charitable Contributions **Continuation Statement**

Code	Description	Amount
C	Noncash contributions (50%)	500.
	Total	10,500.

Form 1120S: S-Corporation Tax Return
M-2 Line 5, Other Reductions **Continuation Statement**

Description	AAA Amount	OAA Amount
Charitable contributions	10,500.	
Meals and entertainment	875.	
Total	11,375.	

Form **1120-S**

Department of the Treasury
Internal Revenue Service

U.S. Income Tax Return for an S Corporation

▶ **Do not file this form unless the corporation has filed or is attaching Form 2553 to elect to be an S corporation.**
▶ **Go to *www.irs.gov/Form1120S* for instructions and the latest information.**

OMB No. 1545-0123

2021

For calendar year 2021 or tax year beginning , 2021, ending , 20

A S election effective date: 06/03/2020	Name: Hawaii Limousine Inc	**D** Employer identification number: 3513
B Business activity code number (see instructions): 485320	Number, street, and room or suite no. If a P.O. box, see instructions.	**E** Date incorporated: 06/03/2020
C Check if Sch. M-3 attached ☐	City or town, state or province, country, and ZIP or foreign postal code: Honolulu HI	**F** Total assets (see instructions): $ 22,500.

TYPE OR PRINT

G Is the corporation electing to be an S corporation beginning with this tax year? See instructions. ☐ Yes ☒ No

H Check if: **(1)** ☐ Final return **(2)** ☐ Name change **(3)** ☐ Address change **(4)** ☐ Amended return **(5)** ☐ S election termination

I Enter the number of shareholders who were shareholders during any part of the tax year . . . . . ▶ 7

J Check if corporation: **(1)** ☐ Aggregated activities for section 465 at-risk purposes **(2)** ☐ Grouped activities for section 469 passive activity purposes

Caution: Include **only** trade or business income and expenses on lines 1a through 21. See the instructions for more information.

Income	1a	Gross receipts or sales	1a	106,845.	
	b	Returns and allowances	1b	26,450.	
	c	Balance. Subtract line 1b from line 1a			1c 80,395.
	2	Cost of goods sold (attach Form 1125-A)			2 16,000.
	3	Gross profit. Subtract line 2 from line 1c			3 64,395.
	4	Net gain (loss) from Form 4797, line 17 (attach Form 4797)			4
	5	Other income (loss) (see instructions—attach statement)			5
	6	**Total income (loss).** Add lines 3 through 5 ▶			6 64,395.
Deductions (see instructions for limitations)	7	Compensation of officers (see instructions—attach Form 1125-E)			7
	8	Salaries and wages (less employment credits)			8
	9	Repairs and maintenance			9 24,081.
	10	Bad debts			10
	11	Rents			11 42,799.
	12	Taxes and licenses			12 9,245.
	13	Interest (see instructions)			13 450.
	14	Depreciation not claimed on Form 1125-A or elsewhere on return (attach Form 4562)			14 22,500.
	15	Depletion **(Do not deduct oil and gas depletion.)**			15
	16	Advertising			16 16,850.
	17	Pension, profit-sharing, etc., plans			17
	18	Employee benefit programs			18
	19	Other deductions (attach statement) See Statement			19 191,692.
	20	**Total deductions.** Add lines 7 through 19 ▶			20 307,617.
	21	**Ordinary business income (loss).** Subtract line 20 from line 6			21 -243,222.
Tax and Payments	22a	Excess net passive income or LIFO recapture tax (see instructions)	22a		
	b	Tax from Schedule D (Form 1120-S)	22b		
	c	Add lines 22a and 22b (see instructions for additional taxes)			22c
	23a	2021 estimated tax payments and 2020 overpayment credited to 2021	23a		
	b	Tax deposited with Form 7004	23b		
	c	Credit for federal tax paid on fuels (attach Form 4136)	23c		
	d	Add lines 23a through 23c			23d
	24	Estimated tax penalty (see instructions). Check if Form 2220 is attached ▶ ☐			24
	25	**Amount owed.** If line 23d is smaller than the total of lines 22c and 24, enter amount owed			25
	26	**Overpayment.** If line 23d is larger than the total of lines 22c and 24, enter amount overpaid			26
	27	Enter amount from line 26: **Credited to 2022 estimated tax** ▶ **Refunded** ▶			27

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer | Date: 02/02/2022 | Title: President

May the IRS discuss this return with the preparer shown below? See instructions. ☐ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed / PTIN
Firm's name ▶ Self-Prepared			Firm's EIN ▶
Firm's address ▶			Phone no.

For Paperwork Reduction Act Notice, see separate instructions. BAA REV 02/22/22 TTBIZ Form **1120-S** (2021)

Schedule B Other Information (see instructions)

		Yes	No
1	Check accounting method: a ☒ Cash b ☐ Accrual c ☐ Other (specify) ▶		
2	See the instructions and enter the: a Business activity ▶ Other Service b Product or service ▶ Limousine Service		
3	At any time during the tax year, was any shareholder of the corporation a disregarded entity, a trust, an estate, or a nominee or similar person? If "Yes," attach Schedule B-1, Information on Certain Shareholders of an S Corporation		✕
4	At the end of the tax year, did the corporation:		
a	Own directly 20% or more, or own, directly or indirectly, 50% or more of the total stock issued and outstanding of any foreign or domestic corporation? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (v) below		✕

(i) Name of Corporation	(ii) Employer Identification Number (if any)	(iii) Country of Incorporation	(iv) Percentage of Stock Owned	(v) If Percentage in (iv) Is 100%, Enter the Date (if applicable) a Qualified Subchapter S Subsidiary Election Was Made

b	Own directly an interest of 20% or more, or own, directly or indirectly, an interest of 50% or more in the profit, loss, or capital in any foreign or domestic partnership (including an entity treated as a partnership) or in the beneficial interest of a trust? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (v) below		✕

(i) Name of Entity	(ii) Employer Identification Number (if any)	(iii) Type of Entity	(iv) Country of Organization	(v) Maximum Percentage Owned in Profit, Loss, or Capital

5a	At the end of the tax year, did the corporation have any outstanding shares of restricted stock? If "Yes," complete lines (i) and (ii) below.		✕
	(i) Total shares of restricted stock ▶		
	(ii) Total shares of non-restricted stock ▶		
b	At the end of the tax year, did the corporation have any outstanding stock options, warrants, or similar instructions? If "Yes," complete lines (i) and (ii) below.		✕
	(i) Total shares of stock outstanding at the end of the tax year ▶		
	(ii) Total shares of stock outstanding if all instruments were executed ▶		
6	Has this corporation filed, or is it required to file, **Form 8918,** Material Advisor Disclosure Statement, to provide information on any reportable transaction?		✕
7	Check this box if the corporation issued publicly offered debt instruments with original issue discount ▶ ☐ If checked, the corporation may have to file **Form 8281,** Information Return for Publicly Offered Original Issue Discount Instruments.		
8	If the corporation **(a)** was a C corporation before it elected to be an S corporation **or** the corporation acquired an asset with a basis determined by reference to the basis of the asset (or the basis of any other property) in the hands of a C corporation, **and (b)** has net unrealized built-in gain in excess of the net recognized built-in gain from prior years, enter the net unrealized built-in gain reduced by net recognized built-in gain from prior years. See instructions ▶ $		
9	Did the corporation have an election under section 163(j) for any real property trade or business or any farming business in effect during the tax year? See instructions		✕
10	Does the corporation satisfy one or more of the following? See instructions		✕
a	The corporation owns a pass-through entity with current, or prior year carryover, excess business interest expense.		
b	The corporation's aggregate average annual gross receipts (determined under section 448(c)) for the 3 tax years preceding the current tax year are more than $26 million and the corporation has business interest expense.		
c	The corporation is a tax shelter and the corporation has business interest expense. If "Yes," complete and attach Form 8990.		
11	Does the corporation satisfy **both** of the following conditions?	✕	
a	The corporation's total receipts (see instructions) for the tax year were less than $250,000.		
b	The corporation's total assets at the end of the tax year were less than $250,000. If "Yes," the corporation is not required to complete Schedules L and M-1.		

Schedule B Other Information (see instructions) *(continued)*		Yes	No
12	During the tax year, did the corporation have any non-shareholder debt that was canceled, was forgiven, or had the terms modified so as to reduce the principal amount of the debt?		X
	If "Yes," enter the amount of principal reduction ▶ $		
13	During the tax year, was a qualified subchapter S subsidiary election terminated or revoked? If "Yes," see instructions		X
14a	Did the corporation make any payments in 2021 that would require it to file Form(s) 1099?		X
b	If "Yes," did the corporation file or will it file required Form(s) 1099?		
15	Is the corporation attaching Form 8996 to certify as a Qualified Opportunity Fund?		X
	If "Yes," enter the amount from Form 8996, line 15 ▶ $		

Schedule K Shareholders' Pro Rata Share Items				Total amount
Income (Loss)	1	Ordinary business income (loss) (page 1, line 21)	1	-243,222.
	2	Net rental real estate income (loss) (attach Form 8825)	2	
	3a	Other gross rental income (loss) 3a		
	b	Expenses from other rental activities (attach statement) 3b		
	c	Other net rental income (loss). Subtract line 3b from line 3a	3c	
	4	Interest income	4	
	5	Dividends: a Ordinary dividends	5a	
		b Qualified dividends 5b		
	6	Royalties	6	
	7	Net short-term capital gain (loss) (attach Schedule D (Form 1120-S))	7	
	8a	Net long-term capital gain (loss) (attach Schedule D (Form 1120-S))	8a	
	b	Collectibles (28%) gain (loss) 8b		
	c	Unrecaptured section 1250 gain (attach statement) 8c		
	9	Net section 1231 gain (loss) (attach Form 4797)	9	
	10	Other income (loss) (see instructions) Type ▶	10	
Deductions	11	Section 179 deduction (attach Form 4562)	11	
	12a	Charitable contributions See Sch K, Line 12a Stmt	12a	10,500.
	b	Investment interest expense	12b	
	c	Section 59(e)(2) expenditures Type ▶	12c	
	d	Other deductions (see instructions) Type ▶	12d	
Credits	13a	Low-income housing credit (section 42(j)(5))	13a	
	b	Low-income housing credit (other)	13b	
	c	Qualified rehabilitation expenditures (rental real estate) (attach Form 3468, if applicable)	13c	
	d	Other rental real estate credits (see instructions) Type ▶	13d	
	e	Other rental credits (see instructions) Type ▶	13e	
	f	Biofuel producer credit (attach Form 6478)	13f	
	g	Other credits (see instructions) Type ▶	13g	
International Transactions	14	Attach Schedule K-2 (Form 1120-S), Shareholders' Pro Rata Share Items—International, and check this box to indicate you are reporting items of international tax relevance ▶ ☐		
Alternative Minimum Tax (AMT) Items	15a	Post-1986 depreciation adjustment	15a	0.
	b	Adjusted gain or loss	15b	
	c	Depletion (other than oil and gas)	15c	
	d	Oil, gas, and geothermal properties—gross income	15d	
	e	Oil, gas, and geothermal properties—deductions	15e	
	f	Other AMT items (attach statement)	15f	
Items Affecting Shareholder Basis	16a	Tax-exempt interest income	16a	
	b	Other tax-exempt income	16b	
	c	Nondeductible expenses	16c	250.
	d	Distributions (attach statement if required) (see instructions)	16d	
	e	Repayment of loans from shareholders	16e	
	f	Foreign taxes paid or accrued	16f	

Schedule K	Shareholders' Pro Rata Share Items *(continued)*		Total amount
Other Information	17a	Investment income	17a	
	b	Investment expenses	17b	
	c	Dividend distributions paid from accumulated earnings and profits	17c	
	d	Other items and amounts (attach statement)		
Reconciliation	18	**Income (loss) reconciliation.** Combine the amounts on lines 1 through 10 in the far right column. From the result, subtract the sum of the amounts on lines 11 through 12d and 16f	18	-253,722.

Schedule L	Balance Sheets per Books	Beginning of tax year		End of tax year	
	Assets	(a)	(b)	(c)	(d)
1	Cash				
2a	Trade notes and accounts receivable				
b	Less allowance for bad debts	( )		( )	
3	Inventories				
4	U.S. government obligations				
5	Tax-exempt securities (see instructions)				
6	Other current assets (attach statement)				
7	Loans to shareholders				
8	Mortgage and real estate loans				
9	Other investments (attach statement)				
10a	Buildings and other depreciable assets				
b	Less accumulated depreciation	( )		( )	
11a	Depletable assets				
b	Less accumulated depletion	( )		( )	
12	Land (net of any amortization)				
13a	Intangible assets (amortizable only)				
b	Less accumulated amortization	( )		( )	
14	Other assets (attach statement)				
15	Total assets				
	Liabilities and Shareholders' Equity				
16	Accounts payable				
17	Mortgages, notes, bonds payable in less than 1 year				
18	Other current liabilities (attach statement)				
19	Loans from shareholders				
20	Mortgages, notes, bonds payable in 1 year or more				
21	Other liabilities (attach statement)				
22	Capital stock				
23	Additional paid-in capital				
24	Retained earnings				
25	Adjustments to shareholders' equity (attach statement)				
26	Less cost of treasury stock		( )		( )
27	Total liabilities and shareholders' equity				

Schedule M-1 Reconciliation of Income (Loss) per Books With Income (Loss) per Return

Note: The corporation may be required to file Schedule M-3. See instructions.

1	Net income (loss) per books		5	Income recorded on books this year not included on Schedule K, lines 1 through 10 (itemize):	
2	Income included on Schedule K, lines 1, 2, 3c, 4, 5a, 6, 7, 8a, 9, and 10, not recorded on books this year (itemize)		a	Tax-exempt interest $	
3	Expenses recorded on books this year not included on Schedule K, lines 1 through 12 and 16f (itemize):		6	Deductions included on Schedule K, lines 1 through 12 and 16f, not charged against book income this year (itemize):	
a	Depreciation $		a	Depreciation $	
b	Travel and entertainment $		7	Add lines 5 and 6	
4	Add lines 1 through 3		8	Income (loss) (Schedule K, line 18). Subtract line 7 from line 4	

Schedule M-2 Analysis of Accumulated Adjustments Account, Shareholders' Undistributed Taxable Income Previously Taxed, Accumulated Earnings and Profits, and Other Adjustments Account

(see instructions)

		(a) Accumulated adjustments account	(b) Shareholders' undistributed taxable income previously taxed	(c) Accumulated earnings and profits	(d) Other adjustments account
1	Balance at beginning of tax year				
2	Ordinary income from page 1, line 21				
3	Other additions				
4	Loss from page 1, line 21	( )			
5	Other reductions	( )			( )
6	Combine lines 1 through 5				
7	Distributions				
8	Balance at end of tax year. Subtract line 7 from line 6				

Form **1125-A**
(Rev. November 2018)
Department of the Treasury
Internal Revenue Service

Cost of Goods Sold

▶ **Attach to Form 1120, 1120-C, 1120-F, 1120S, or 1065.**
▶ **Go to *www.irs.gov/Form1125A* for the latest information.**

OMB No. 1545-0123

Name	Employer identification number
Hawaii Limousine Inc	3513

1	Inventory at beginning of year	1		
2	Purchases	2	12,500	
3	Cost of labor	3		
4	Additional section 263A costs (attach schedule)	4		
5	Other costs (attach schedule) Staging	5	3,500	
6	**Total.** Add lines 1 through 5	6	16,000	
7	Inventory at end of year	7		
8	**Cost of goods sold.** Subtract line 7 from line 6. Enter here and on Form 1120, page 1, line 2 or the appropriate line of your tax return. See instructions	8	16,000	

9a Check all methods used for valuing closing inventory:
- *(i)* ☐ Cost
- *(ii)* ☐ Lower of cost or market
- *(iii)* ☐ Other (Specify method used and attach explanation.) ▶

b Check if there was a writedown of subnormal goods ▶ ☐

c Check if the LIFO inventory method was adopted this tax year for any goods (if checked, attach Form 970) ▶ ☐

d If the LIFO inventory method was used for this tax year, enter amount of closing inventory computed under LIFO — 9d

e If property is produced or acquired for resale, do the rules of section 263A apply to the entity? See instructions ☐ Yes ☐ No

f Was there any change in determining quantities, cost, or valuations between opening and closing inventory? If "Yes," attach explanation ☐ Yes ☐ No

Section references are to the Internal Revenue Code unless otherwise noted.

What's New

Small business taxpayers. For tax years beginning after December 31, 2017, the following apply.

- A small business taxpayer (defined below), may use a method of accounting for inventories that either: (1) treats inventories as nonincidental materials and supplies, or (2) conforms to the taxpayer's financial accounting treatment of inventories.
- A small business taxpayer is not required to capitalize costs under section 263A.

General Instructions

Purpose of Form

Use Form 1125-A to calculate and deduct cost of goods sold for certain entities.

Who Must File

Filers of Form 1120, 1120-C, 1120-F, 1120S, or 1065, must complete and attach Form 1125-A if the applicable entity reports a deduction for cost of goods sold.

Inventories

Generally, inventories are required at the beginning and end of each tax year if the production, purchase, or sale of merchandise is an income-producing factor. See Regulations section 1.471-1. If inventories are required, you generally must use an accrual method of accounting for sales and purchases of inventory items.

Exception for certain taxpayers. A small business taxpayer (defined below), can adopt or change its accounting method to account for inventories in the same manner as material and supplies that are non-incidental, or conform to its treatment of inventories in an applicable financial statement (as defined in section 451(b)(3)), or if it does not have an applicable financial statement, the method of accounting used in its books and records prepared in accordance with its accounting procedures. See section 471(c)(3).

A small business taxpayer claiming exemption from the requirement to keep inventories is changing its method of accounting for purposes of section 481. For additional guidance on this method of accounting, see Pub. 538, Accounting Periods and Methods. For guidance on changing to this method of accounting, see Form 3115 and the Instructions for Form 3115.

Small business taxpayer. A small business taxpayer is a taxpayer that (a) has average annual gross receipts of $25 million or less (indexed for inflation) for the 3 prior tax years, and (b) is not a tax shelter (as defined in section 448(d)(3)). See Pub. 538.

Uniform capitalization rules. The uniform capitalization rules of section 263A generally require you to capitalize, or include in inventory, certain costs incurred in connection with the following.

- The production of real property and tangible personal property held in inventory or held for sale in the ordinary course of business.
- Real property or personal property (tangible and intangible) acquired for resale.
- The production of real property and tangible personal property for use in its trade or business or in an activity engaged in for profit.

A small business taxpayer (defined above) is not required to capitalize costs under section 263A. See section 263A(i).

See the discussion on section 263A uniform capitalization rules in the instructions for your tax return before completing Form 1125-A. Also see Regulations sections 1.263A-1 through 1.263A-3. See Regulations section 1.263A-4 for rules for property produced in a farming business.

671121

☐ Final K-1 ☐ Amended K-1 OMB No. 1545-0123

Schedule K-1 (Form 1120-S) 2021

Department of the Treasury
Internal Revenue Service

For calendar year 2021, or tax year

beginning / / 2021 ending / /

Shareholder's Share of Income, Deductions, Credits, etc.

▶ See separate instructions.

Part I Information About the Corporation

A Corporation's employer identification number
3513

B Corporation's name, address, city, state, and ZIP code
Hawaii Limousine Inc

Honolulu HI

C IRS Center where corporation filed return
Ogden, UT 84201-0013

D Corporation's total number of shares
Beginning of tax year . . . . .
End of tax year . . . . . .

Part II Information About the Shareholder

E Shareholder's identifying number
-7926

F Shareholder's name, address, city, state, and ZIP code
Theodore Haugland

Honolulu HI

G Current year allocation percentage . . . 10.00000 %

H Shareholder's number of shares
Beginning of tax year . . . . .
End of tax year . . . . . .

I Loans from shareholder
Beginning of tax year . . . . . $
End of tax year . . . . . $

For IRS Use Only

Part III Shareholder's Share of Current Year Income, Deductions, Credits, and Other Items

1	Ordinary business income (loss) -24,322.	13	Credits
2	Net rental real estate income (loss)		
3	Other net rental income (loss)		
4	Interest income		
5a	Ordinary dividends		
5b	Qualified dividends	14	Schedule K-3 is attached if checked . . . . ▶ ☐
6	Royalties	15 A	Alternative minimum tax (AMT) items 0.
7	Net short-term capital gain (loss)		
8a	Net long-term capital gain (loss)		
8b	Collectibles (28%) gain (loss)		
8c	Unrecaptured section 1250 gain		
9	Net section 1231 gain (loss)	16 C	Items affecting shareholder basis 25.
10	Other income (loss)		
		17	Other information
11	Section 179 deduction		
12 A	Other deductions 1,000.		
C	50.		

18 ☐ More than one activity for at-risk purposes*
19 ☐ More than one activity for passive activity purposes*

* See attached statement for additional information.

671121

☐ Final K-1 ☐ Amended K-1 OMB No. 1545-0123

Schedule K-1 (Form 1120-S) 2021

Department of the Treasury
Internal Revenue Service

For calendar year 2021, or tax year

beginning / / 2021 ending / /

Shareholder's Share of Income, Deductions, Credits, etc.

▶ See separate instructions.

Part I Information About the Corporation

A Corporation's employer identification number
3513

B Corporation's name, address, city, state, and ZIP code
Hawaii Limousine Inc

Honolulu HI

C IRS Center where corporation filed return
Ogden, UT 84201-0013

D Corporation's total number of shares
Beginning of tax year . . . . .
End of tax year . . . . . .

Part II Information About the Shareholder

E Shareholder's identifying number

F Shareholder's name, address, city, state, and ZIP code

G Current year allocation percentage . . . 25.00000 %

H Shareholder's number of shares
Beginning of tax year . . . . .
End of tax year . . . . . .

I Loans from shareholder
Beginning of tax year . . . . . $
End of tax year . . . . . $

For IRS Use Only

Part III Shareholder's Share of Current Year Income, Deductions, Credits, and Other Items

1	Ordinary business income (loss) -60,807.	13	Credits
2	Net rental real estate income (loss)		
3	Other net rental income (loss)		
4	Interest income		
5a	Ordinary dividends		
5b	Qualified dividends	14	Schedule K-3 is attached if checked . . . . ▶ ☐
6	Royalties	15 A	Alternative minimum tax (AMT) items 0.
7	Net short-term capital gain (loss)		
8a	Net long-term capital gain (loss)		
8b	Collectibles (28%) gain (loss)		
8c	Unrecaptured section 1250 gain		
9	Net section 1231 gain (loss)	16 C	Items affecting shareholder basis 62.
10	Other income (loss)		
		17	Other information
11	Section 179 deduction		
12 A	Other deductions 2,500.		
C	125.		

18 ☐ More than one activity for at-risk purposes*
19 ☐ More than one activity for passive activity purposes*

* See attached statement for additional information.

671121

☐ Final K-1 ☐ Amended K-1 OMB No. 1545-0123

Schedule K-1 (Form 1120-S) 2021

Department of the Treasury
Internal Revenue Service

For calendar year 2021, or tax year

beginning / / 2021 ending / /

Shareholder's Share of Income, Deductions, Credits, etc.

▶ See separate instructions.

Part I Information About the Corporation

A Corporation's employer identification number
3513

B Corporation's name, address, city, state, and ZIP code
Hawaii Limousine Inc

Honolulu HI

C IRS Center where corporation filed return
Ogden, UT 84201-0013

D Corporation's total number of shares
Beginning of tax year . . . . .
End of tax year . . . . . .

Part II Information About the Shareholder

E Shareholder's identifying number

F Shareholder's name, address, city, state, and ZIP code

G Current year allocation percentage . . . 20.00000 %

H Shareholder's number of shares
Beginning of tax year . . . . .
End of tax year . . . . . .

I Loans from shareholder
Beginning of tax year . . . . . $
End of tax year . . . . . $

For IRS Use Only

Part III Shareholder's Share of Current Year Income, Deductions, Credits, and Other Items

1	Ordinary business income (loss) -48,644.	13	Credits
2	Net rental real estate income (loss)		
3	Other net rental income (loss)		
4	Interest income		
5a	Ordinary dividends		
5b	Qualified dividends	14	Schedule K-3 is attached if checked . . . . ▶ ☐
6	Royalties	15	Alternative minimum tax (AMT) items
		A	0.
7	Net short-term capital gain (loss)		
8a	Net long-term capital gain (loss)		
8b	Collectibles (28%) gain (loss)		
8c	Unrecaptured section 1250 gain		
9	Net section 1231 gain (loss)	16	Items affecting shareholder basis
		C	50.
10	Other income (loss)		
		17	Other information
11	Section 179 deduction		
12	Other deductions		
A	2,000.		
C	100.		

18 ☐ More than one activity for at-risk purposes*
19 ☐ More than one activity for passive activity purposes*

* See attached statement for additional information.

671121

☐ Final K-1 ☐ Amended K-1 OMB No. 1545-0123

Schedule K-1 (Form 1120-S) 2021

Department of the Treasury
Internal Revenue Service

For calendar year 2021, or tax year

beginning / / 2021 ending / /

Shareholder's Share of Income, Deductions, Credits, etc.

▶ See separate instructions.

Part I Information About the Corporation

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3513

B Corporation's name, address, city, state, and ZIP code
Hawaii Limousine Inc

Honolulu HI

C IRS Center where corporation filed return
Ogden, UT 84201-0013

D Corporation's total number of shares
Beginning of tax year . . . . .
End of tax year . . . . . .

Part II Information About the Shareholder

E Shareholder's identifying number

F Shareholder's name, address, city, state, and ZIP code

G Current year allocation percentage . . . 15.00000 %

H Shareholder's number of shares
Beginning of tax year . . . . .
End of tax year . . . . . .

I Loans from shareholder
Beginning of tax year . . . . . $
End of tax year . . . . . $

For IRS Use Only

Part III Shareholder's Share of Current Year Income, Deductions, Credits, and Other Items

1	Ordinary business income (loss) -36,483.	13	Credits
2	Net rental real estate income (loss)		
3	Other net rental income (loss)		
4	Interest income		
5a	Ordinary dividends		
5b	Qualified dividends	14	Schedule K-3 is attached if checked . . . . ▶ ☐
6	Royalties	15 A	Alternative minimum tax (AMT) items 0.
7	Net short-term capital gain (loss)		
8a	Net long-term capital gain (loss)		
8b	Collectibles (28%) gain (loss)		
8c	Unrecaptured section 1250 gain		
9	Net section 1231 gain (loss)	16 C	Items affecting shareholder basis 38.
10	Other income (loss)		
		17	Other information
11	Section 179 deduction		
12 A	Other deductions 1,500.		
C	75.		

18 ☐ More than one activity for at-risk purposes*
19 ☐ More than one activity for passive activity purposes*

* See attached statement for additional information.

671121

☐ Final K-1 ☐ Amended K-1 OMB No. 1545-0123

Schedule K-1 (Form 1120-S) 2021

Department of the Treasury
Internal Revenue Service

For calendar year 2021, or tax year

beginning / / 2021 ending / /

Shareholder's Share of Income, Deductions, Credits, etc.

▶ See separate instructions.

Part I Information About the Corporation

A Corporation's employer identification number
3513

B Corporation's name, address, city, state, and ZIP code
Hawaii Limousine Inc

Honolulu HI

C IRS Center where corporation filed return
Ogden, UT 84201-0013

D Corporation's total number of shares
Beginning of tax year . . . . .
End of tax year . . . . . .

Part II Information About the Shareholder

E Shareholder's identifying number

F Shareholder's name, address, city, state, and ZIP code

G Current year allocation percentage . . . 10.00000 %

H Shareholder's number of shares
Beginning of tax year . . . . .
End of tax year . . . . . .

I Loans from shareholder
Beginning of tax year . . . . . $
End of tax year . . . . . $

For IRS Use Only

Part III Shareholder's Share of Current Year Income, Deductions, Credits, and Other Items

1	Ordinary business income (loss) -24,322.	13	Credits
2	Net rental real estate income (loss)		
3	Other net rental income (loss)		
4	Interest income		
5a	Ordinary dividends		
5b	Qualified dividends	14	Schedule K-3 is attached if checked . . . . ▶ ☐
6	Royalties	15 A	Alternative minimum tax (AMT) items 0.
7	Net short-term capital gain (loss)		
8a	Net long-term capital gain (loss)		
8b	Collectibles (28%) gain (loss)		
8c	Unrecaptured section 1250 gain		
9	Net section 1231 gain (loss)	16 C	Items affecting shareholder basis 25.
10	Other income (loss)		
		17	Other information
11	Section 179 deduction		
12 A	Other deductions 1,000.		
C	50.		

18 ☐ More than one activity for at-risk purposes*
19 ☐ More than one activity for passive activity purposes*

* See attached statement for additional information.

671121

☐ Final K-1 ☐ Amended K-1 OMB No. 1545-0123

Schedule K-1 (Form 1120-S) 2021

Department of the Treasury
Internal Revenue Service

For calendar year 2021, or tax year

beginning / / 2021 ending / /

Shareholder's Share of Income, Deductions, Credits, etc.

▶ See separate instructions.

Part I Information About the Corporation

A Corporation's employer identification number
3513

B Corporation's name, address, city, state, and ZIP code
Hawaii Limousine Inc

Honolulu HI

C IRS Center where corporation filed return
Ogden, UT 84201-0013

D Corporation's total number of shares
Beginning of tax year . . . . .
End of tax year . . . . . .

Part II Information About the Shareholder

E Shareholder's identifying number

F Shareholder's name, address, city, state, and ZIP code

G Current year allocation percentage . . . 10.00000 %

H Shareholder's number of shares
Beginning of tax year . . . . .
End of tax year . . . . . .

I Loans from shareholder
Beginning of tax year . . . . . $
End of tax year . . . . . $

For IRS Use Only

Part III Shareholder's Share of Current Year Income, Deductions, Credits, and Other Items

1	Ordinary business income (loss) -24,322.	13	Credits
2	Net rental real estate income (loss)		
3	Other net rental income (loss)		
4	Interest income		
5a	Ordinary dividends		
5b	Qualified dividends	14	Schedule K-3 is attached if checked . . . . ▶ ☐
6	Royalties	15 A	Alternative minimum tax (AMT) items 0.
7	Net short-term capital gain (loss)		
8a	Net long-term capital gain (loss)		
8b	Collectibles (28%) gain (loss)		
8c	Unrecaptured section 1250 gain		
9	Net section 1231 gain (loss)	16 C	Items affecting shareholder basis 25.
10	Other income (loss)		
		17	Other information
11	Section 179 deduction		
12 A	Other deductions 1,000.		
C	50.		

18 ☐ More than one activity for at-risk purposes*
19 ☐ More than one activity for passive activity purposes*

* See attached statement for additional information.

671121

☐ Final K-1 ☐ Amended K-1 OMB No. 1545-0123

Schedule K-1 (Form 1120-S) 2021

Department of the Treasury
Internal Revenue Service

For calendar year 2021, or tax year

beginning / / 2021 ending / /

Shareholder's Share of Income, Deductions, Credits, etc.

▶ See separate instructions.

Part I Information About the Corporation

A Corporation's employer identification number
3513

B Corporation's name, address, city, state, and ZIP code
Hawaii Limousine Inc

Honolulu HI

C IRS Center where corporation filed return
Ogden, UT 84201-0013

D Corporation's total number of shares
Beginning of tax year . . . . .
End of tax year . . . . . .

Part II Information About the Shareholder

E Shareholder's identifying number

F Shareholder's name, address, city, state, and ZIP code

G Current year allocation percentage . . . 10.00000 %

H Shareholder's number of shares
Beginning of tax year . . . . .
End of tax year . . . . . .

I Loans from shareholder
Beginning of tax year . . . . . $
End of tax year . . . . . $

For IRS Use Only

Part III Shareholder's Share of Current Year Income, Deductions, Credits, and Other Items

1	Ordinary business income (loss) -24,322.	13	Credits
2	Net rental real estate income (loss)		
3	Other net rental income (loss)		
4	Interest income		
5a	Ordinary dividends		
5b	Qualified dividends	14	Schedule K-3 is attached if checked . . . . ▶ ☐
6	Royalties	15	Alternative minimum tax (AMT) items
		A	0.
7	Net short-term capital gain (loss)		
8a	Net long-term capital gain (loss)		
8b	Collectibles (28%) gain (loss)		
8c	Unrecaptured section 1250 gain		
9	Net section 1231 gain (loss)	16	Items affecting shareholder basis
		C	25.
10	Other income (loss)		
		17	Other information
11	Section 179 deduction		
12	Other deductions		
A	1,000.		
C	50.		

18 ☐ More than one activity for at-risk purposes*
19 ☐ More than one activity for passive activity purposes*

* See attached statement for additional information.

Form **4562**

Department of the Treasury
Internal Revenue Service (99)

Depreciation and Amortization
(Including Information on Listed Property)

▶ Attach to your tax return.
▶ Go to *www.irs.gov/Form4562* for instructions and the latest information.

OMB No. 1545-0172

2021

Attachment Sequence No. **179**

Name(s) shown on return	Business or activity to which this form relates	Identifying number
Hawaii Limousine Inc	Form 1120S Other Service	3513

Part I Election To Expense Certain Property Under Section 179
Note: If you have any listed property, complete Part V before you complete Part I.

1	Maximum amount (see instructions)	1	1,050,000.
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation (see instructions)	3	2,620,000.
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5	

6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost

7	Listed property. Enter the amount from line 29	7	
8	Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction. Enter the **smaller** of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2020 Form 4562	10	
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5. See instructions	11	
12	Section 179 expense deduction. Add lines 9 and 10, but don't enter more than line 11	12	
13	Carryover of disallowed deduction to 2022. Add lines 9 and 10, less line 12 ▶	13	

Note: Don't use Part II or Part III below for listed property. Instead, use Part V.

Part II Special Depreciation Allowance and Other Depreciation (Don't include listed property. See instructions.)

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year. See instructions	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	

Part III MACRS Depreciation (Don't include listed property. See instructions.)

Section A

17	MACRS deductions for assets placed in service in tax years beginning before 2021	17	
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here ▶ ☐		

Section B—Assets Placed in Service During 2021 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only—see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs.		S/L	
h Residential rental property			27.5 yrs.	MM	S/L	
			27.5 yrs.	MM	S/L	
i Nonresidential real property			39 yrs.	MM	S/L	
				MM	S/L	

Section C—Assets Placed in Service During 2021 Tax Year Using the Alternative Depreciation System

20a Class life					S/L	
b 12-year			12 yrs.		S/L	
c 30-year			30 yrs.	MM	S/L	
d 40-year			40 yrs.	MM	S/L	

Part IV Summary (See instructions.)

21	Listed property. Enter amount from line 28	21	22,500.
22	**Total.** Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations—see instructions	22	22,500.
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

Part V Listed Property (Include automobiles, certain other vehicles, certain aircraft, and property used for entertainment, recreation, or amusement.)

Note: For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete **only** 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.

Section A—Depreciation and Other Information (Caution: See the instructions for limits for passenger automobiles.)

24a Do you have evidence to support the business/investment use claimed? ☒ Yes ☐ No **24b** If "Yes," is the evidence written? ☒ Yes ☐ No

(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/ investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/ Convention	(h) Depreciation deduction	(i) Elected section 179 cost
25 Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use. See instructions .						25	22,500.	
26 Property used more than 50% in a qualified business use:								
BMW X5 Limousine	04/13/2021	100.00 %	22,500.	0.	5.00	200 DB-HY	0.	
		%						
		%						
27 Property used 50% or less in a qualified business use:								
		%				S/L -		
		%				S/L -		
		%				S/L -		
28 Add amounts in column (h), lines 25 through 27. Enter here and on line 21, page 1 .						28	22,500.	
29 Add amounts in column (i), line 26. Enter here and on line 7, page 1							29	

Section B—Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person. If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles.

	(a) Vehicle 1		(b) Vehicle 2		(c) Vehicle 3		(d) Vehicle 4		(e) Vehicle 5		(f) Vehicle 6	
30 Total business/investment miles driven during the year (**don't** include commuting miles) .												
31 Total commuting miles driven during the year												
32 Total other personal (noncommuting) miles driven												
33 Total miles driven during the year. Add lines 30 through 32												
	Yes	**No**	**Yes**	**No**	**Yes**	**No**	**Yes**	**No**	**Yes**	**No**	**Yes**	**No**
34 Was the vehicle available for personal use during off-duty hours?												
35 Was the vehicle used primarily by a more than 5% owner or related person? . .												
36 Is another vehicle available for personal use?												

Section C—Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who **aren't** more than 5% owners or related persons. See instructions.

	Yes	**No**
37 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?		
38 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners . .		
39 Do you treat all use of vehicles by employees as personal use?		
40 Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received?		
41 Do you meet the requirements concerning qualified automobile demonstration use? See instructions.		
Note: If your answer to 37, 38, 39, 40, or 41 is "Yes," don't complete Section B for the covered vehicles.		

Part VI Amortization

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
42 Amortization of costs that begins during your 2021 tax year (see instructions):					
43 Amortization of costs that began before your 2021 tax year				43	
44 **Total.** Add amounts in column (f). See the instructions for where to report				44	

Form 1120S | **S Corporation Five Year Tax History** | **2021**

► Keep for your records

Name	Employer Identification Number
Hawaii Limousine Inc	3513

	2017	2018	2019	2020	2021
1 Gross receipts					80,395.
2 Cost of sales					16,000.
3 Gross profit					64,395.
4 Net 4797 gain (loss)					
5 Other income (loss)					
6 Total income (loss)					64,395.
7 Salaries					
8 Depreciation					22,500.
9 Other deductions					285,117.
10 Total deductions					-307,617.
11 Business income					-243,222.
12 Passive investment income					
13 Passive investment expense					
14 Net passive investment income					
15 Excess net passive income tax					
16 Tax from Schedule D					
17 Additional taxes					
18 Tax liability					
19 Tax return preparation fee					

SPSW2301.SCR 09/15/21

Case 1:26-cv-00353-EHM Document 7 Filed 03/13/26

Form 4562 — Depreciation and Amortization Report — 2021

Tax Year 2021

► Keep for your records

Name as Shown on Return: Hawaii Limousine Inc

Identifying Number: 3513

QuickZoom here to enter assets . . . . . ►

QuickZoom here to set MACRS convention for assets acquired in 2021 . . . . . ►

Activity: Form 1120S - Line 21

Asset Description	Code *	Date In Service	Cost (Net of Land)	Land	Bus Use %	Section 179	Special Depreciation Allowance	Depreciable Basis	Life	Method/ Convention	Prior Depreciation	Current Depreciation
DEPRECIATION												
BMW X5 Limousine	L	04/13/21	22,500		100.00		22,500	0	5.00	200DB/HY		0
SUBTOTAL CURRENT YEAR			22,500	0		0	22,500	0			0	0
TOTALS			22,500	0		0	22,500	0			0	0

* Code: S = Sold, A = Auto, L = Listed, V = Vine with SDA in Year Planted/Grafted, C = COGS

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Exhibit G: Hawaii Limousine Inc Form 1120-S

Name of Corporation: Hawaii Limousine Inc
Identification Number: 3513
Tax Year Ending: 12/31/21

Deemed Election to Amortize/Deduct Start-up Expenses

The corporation elects under IRC Section 195(b)(1) of the Internal Revenue Code to:

1	Deduct start-up expenditures limited to $5,000	5,000.
2	Amortize remaining start-up expenditures	7,500.
3	Number of months (not less than 180) to amortize expenditures	180
4	Total start-up expenditures	12,500.
5	Name of the trade or business: Hawaii Limousine Inc	
6	Description of the trade or business: Limousine Service	
7	Month in which business began	

8

Description of Start-up Expense	Date Incurred	Amount
Market Research	11/03/21	12,500.

S Corporation Information Worksheet 2021

► Keep for your records

Part I — Identifying Information

Employer Identification Number . 3513 Name Control . . . . . HAWA
Date Incorporated 06/03/2020

Name . . . . . Hawaii Limousine Inc
Doing Business As . . . . . .
Address . . . . . .
City . . . . . Honolulu State . HI U.S.ZIP Code . .
Foreign Province/State . . . . Foreign Postal Code . .
Foreign Code . . . . . Foreign Country .

Is the business primary physical address different from the return address? . . . . . [X] Yes [ ] No
Address . . . . . .
City . . . . . Honolulu State . HI U.S. ZIP Code .
Foreign Province/State . . . . Foreign Postal Code . .
Foreign Code . . . . . Foreign Country . .

Telephone Number . . . . . (-3222 Extension . . . . . .
Fax Number . . . . . E-Mail Address . . . @hawaiilimousineservice.com
Tax Shelter Registration Number . .

Part II — Tax Year and Filing Information

[X] Calendar year
[ ] Fiscal year — Ending month . . . . . .
[ ] Short year — Beginning date . . . . . Ending date . . . . .

[X] Enrolled in the Electronic Federal Tax Payment System (EFTPS)
IRS Service Center where S Corporation return is filed . . . . . Ogden, UT 84201-0013

Part III — 2021 1120S Corporation Estimated Tax Paid

Amount of 2020 overpayment credited to 2021 estimated tax . . . . . .

				Information Req for Electronic Filing		
Quarter Paymt Due	Due Date	Date Paid	Amount Paid	Payment Method	Bank Acct Num	EFTPS Confirmation Number
First .	04/15/21					
Second	06/15/21					
Third .	09/15/21					
Fourth	12/15/21					
Additional Payments						
1	N/A					
2	N/A					
3	N/A					
4	N/A					

Part IV — K-1 Information

K-1 Rounding Options

[X] Distribute the rounding difference to shareholder with the largest percentage.
[ ] Distribute the rounding difference among shareholders.
[ ] Do not distribute the rounding difference to any shareholder.

Print Schedules K-1 with tax return?

[X] Yes
[ ] No

Print Schedules K-1 (codes and descriptions) non filing? (See Tax Help)

[ ] Yes
[X] No

K-1 Section 465 and Section 469 multiple activities (Schedule K-1, Lines 18 and 19)

[ ] More than one activity for at-risk purposes (Section 465)?
[ ] More than one activity for passive activity purposes (Section 469)?

Part V —- Taxpayer Signature Information

Officer's Name . . . . . _____
Officer's Name for EF . . . . . _____
Officer's Social Security Number . . _____ Officer's Title . . President

Part VI — Electronic Filing Security Information

Total income amount from 2020 return (Form 1120S, pg 1, ln 6) . . . 20,000.
Claiming compensation of officers for 2021 . . . . . [ ]
Number of officers with compensation for 2021 0
Number of Employee W2s issued for 2021 0
Informational returns (W-2, 1099, K-1's, etc) filed under the return employer ID number . . . . . [X]
Check the box(es) for returns required to be filed for 2021:

(1) [ ] Form 720 **(2)** [ ] Form 940 **(3)** [ ] Form 941 **(4)** [ ] Form 943
(5) [ ] Form 944 **(6)** [ ] Form 945 **(7)** [ ] Form 990 **(8)** [ ] Form 1042
(9) [X] Not applicable

Part VII — Direct Deposit or Direct Debit Information

Yes	No	
[ ]	[ ]	Use **direct deposit** of any **federal tax refund?**
[ ]	[ ]	Use **direct debit** of **federal balance due** (EF only)?

Bank Information

Name of Financial Institution (optional) . . . _____
Check the appropriate box . . . . . [ ] Checking [ ] Savings
Routing number . . . . . _____
Account number . . . . . _____

Payment Information

Enter the payment date to withdraw tax payment . . . . . _____
Balance due amount from this return . . . . . _____

QuickZoom here to Form 1120S, Pages 1 and 2 . . . . . ►
QuickZoom here to Schedule K-1 Worksheet . . . . . ► _____

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Form 1120S
Page 1, Line 19

Other Deductions Worksheet

► Keep for your records

2021

Name
Hawaii Limousine Inc

Employer Identification No.
3513

1	Accounting			1	13,300.
2	Amortization			2	
3	Automobile and truck expense			3	41,760.
4	Bank charges			4	1,200.
5	Cleaning			5	
6	Commissions			6	14,075.
7	Computer services and supplies			7	17,250.
8	Credit and collection costs			8	3,250.
9	Delivery and freight			9	2,825.
10	Discounts			10	3,969.
11	Dues and subscriptions			11	650.
12	Equipment rent			12	
13	Gifts			13	750.
14	Insurance			14	2,843.
15	Janitorial			15	4,178.
16	Laundry and cleaning			16	888.
17	Legal and professional			17	6,669.
18 a	Meals, subject to 50% limit	18 a	500.		
b	Meals, subject to 80% limit	b			
c	1 Meals 100% allowable from restaurants	c1	1,200.		
	2 Other meals not subject to limit, 100% allowable	c2	800.		
c	3 Total meals allowed at 100%	c3	2,000.		
d	Entertainment (nondeductible)	d			
e	Less disallowed	e	250.		
f	Meals and entertainment, net			18 f	2,250.
19	Miscellaneous			19	
20	Office expense			20	8,100.
21	Outside services/independent contractors			21	
22	Parking fees and tolls			22	11,542.
23	Permits and fees			23	
24	Postage			24	1,341.
25	Printing			25	950.
26	Security			26	2,700.
27	Supplies			27	8,500.
28	Telephone			28	6,200.
29	Tools			29	6,150.
30	Training/continuing education			30	2,250.
31	Travel			31	1,500.
32	Uniforms			32	1,400.
33	Utilities			33	4,760.
34	Total farm expenses (Schedule F, Line 33)			34	
35	Other (itemize):			35	
	Answering Service				9,527.
	Call Forwarding				6,815.
	Locksmith Services				4,100.
36	Total to Form 1120S, page 1, line 19			36	191,692.

spsw9001.SCR 11/23/21

Form 1120S **Schedule M-1 Items Worksheet** 2021

► Keep for your records

Name	Employer Identification No.
Hawaii Limousine Inc	[redacted]3513

Income Items: Description	Per Books	Per Tax Return	Difference (Book - Tax)
Permanent items (tax-exempt income):			
Tax-exempt interest — in state: Direct Entry / From K-1s			
Tax-exempt interest — out of state			
Life insurance proceeds			
Other permanent income items:			
Gain (Loss) on disposition of Section 179 assets			
Alcohol used as fuel credit included in income			
Timing (temporary) items:			
Unearned rent income			
Unearned income			
Gain on sale of assets			
Installment sale income			
Fuels tax credit included in income			
Other timing income items:			
Total			

Expense Items: Description	Per Books	Per Tax Return	Difference (Tax - Book)
Permanent items (nondeductible expenses):			
Disallowed meals and entertainment	250.		-250.
Employment credits wage reduction			
Federal underpayment penalty			
State underpayment penalty			
Other fines and penalties			
Officers' life insurance premiums			
Interest paid to carry tax-exempt investments			
Payroll taxes for employer SS tax on tips credit			
Employee benefit reduction credit from Form 8845			
Credit for small employer pension plan startup costs from Form 8881			
Credit for small employer health insurance premiums from Form 8941			
Other expenses related to tax-exempt income			
Other permanent expense items:			
Lease inclusion amount - enter as a negative			
Timing (temporary) items:			
Depreciation and Section 179 expense	22,500.	22,500.	0.
Amortization			
Depletion other than oil and gas			
Loss on sale of assets			
Organizational costs			
Bad debt expense			
Prepaid expenses			
Business interest expense (Form 8990)			
Other timing expense items:			
Total	22,750.	22,500.	-250.

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Form 4562

Depreciation and Amortization Report

2021

Tax Year 2021

► Keep for your records

Hawaii Limousine Inc

Form 1120S - All Assets

3513

Asset Description	*Code	Date In Service	Cost (Net of Land)	Land	Bus Use %	Section 179	Special Depreciation Allowance	Depreciable Basis	Life	Method/ Convention	Prior Depreciation	Current Depreciation	Accumulated Depreciation **
DEPRECIATION													
Main Activity													
BMW X5 Limousine	L	04/13/21	22,500		100.00		22,500	0	5.00	200DB/HY		0	22,500
TOTALS			22,500	0		0	22,500	0			0	0	22,500

* Code: S = Sold, A = Auto, L = Listed V = Vine with SDA in Year Planted/Grafted, C = COGS

** Accumulated Depreciation includes Section 179, Special Depreciation Allowance, Prior Depreciation and Current Depreciation.

Note: Accumulated Depreciation for prior year assets is computed only if Prior Depreciation is available

Case 1:26-cv-00353-EHM Document 7 Filed 03/13/26

Exhibit G: Hawaii Limousine Inc Form 1120-S

Case 1:26-cv-00353-EHM Document 7 Filed 03/13/26

Form 4562

Depreciation and Amortization Report

2021

Tax Year 2022 - Projected

► Keep for your records

Hawaii Limousine Inc

Form 1120S - All Assets

3513

Asset Description	*Code	Date In Service	Cost (Net of Land)	Land	Bus Use %	Section 179	Special Depreciation Allowance	Depreciable Basis	Life	Method/ Convention	Prior Depreciation	Current Depreciation	Accumulated Depreciation **
DEPRECIATION													
Main Activity													
BMW X5 Limousine	L	04/13/21	22,500		100.00		22,500	0	5.00	200DB/HY	0	0	22,500
TOTALS			22,500	0		0	22,500	0			0	0	22,500

* Code: S = Sold, A = Auto, L = Listed, C = COGS

** Accumulated Depreciation includes Section 179, Special Depreciation Allowance, Prior Depreciation and Current Depreciation.

Note: Accumulated Depreciation for prior year assets is computed only if Prior Depreciation is available

Exhibit G: Hawaii Limousine Inc Form 1120-S

Form 4562 Alternative Minimum Tax Depreciation Report 2021

Tax Year 2022 - Projected

► Keep for your records

Name as Shown on Return: Hawaii Limousine Inc

Identifying Number: 3513

Activity: Form 1120S - All Assets

Asset Description	Code *	Date In Service	Cost (Net of Land)	Land	Bus Use %	Section 179	Special Depr Allowance	Depr Basis	Life	Method/ Convention	Prior Depr	Current Depr	Adj/ Pref
DEPRECIATION													
Main Activity													
BMW X5 Limousine	L	04/13/21	22,500		100.00		22,500	0	5.00	200DB/HY	0	0	0.
TOTALS			22,500	0		0	22,500	0			0	0	0.

* Code: S = Sold, A = Auto, L = Listed, V = Vine with SDA in Year Planted/Grafted, C = COGS

Case 1:26-cv-00353-EHM Document 7 Filed 03/13/26

Exhibit G: Hawaii Limousine Inc Form 1120-S

Form 4562 Alternative Minimum Tax Depreciation Report 2021

Tax Year 2021

► Keep for your records

Name as Shown on Return: Hawaii Limousine Inc

Identifying Number: 3513

Activity: Form 1120S - Line 21

Asset Description	Code *	Date In Service	Cost (Net of Land)	Land	Bus Use %	Section 179	Special Depr Allowance	Depr Basis	Life	Method/ Convention	Prior Depr	Current Depr	Adj/ Pref
DEPRECIATION													
BMW X5 Limousine	L	04/13/21	22,500		100.00		22,500	0	5.00	200DB/HY		0	0.
SUBTOTAL CURRENT YEAR			22,500	0		0	22,500	0			0	0	0.
TOTALS			22,500	0		0	22,500	0			0	0	0.

* Code: S = Sold, A = Auto, L = Listed, V = Vine with SDA in Year Planted/Grafted, C = COGS

Case 1:26-cv-00353-EHM Document 7 Filed 03/13/26

Exhibit G: Hawaii Limousine Inc Form 1120-S

199A Worksheet by Activity 2021

► Keep for your records

Corporation's name	Corporation's EIN
Hawaii Limousine Inc	3513

QuickZoom to 199A Summary . . . . ► _____

Aggregation Code: ____

Trade or Business: 1120S, Line 21
EIN: 3513

Is this activity a qualified trade/business? . . . . . [ ] Yes [X] No
Specified Service Trade or Business? . . . . . [ ] Yes [X] No

QBI or qualified PTP items subject to shareholder-specific determinations:

1 a	Ordinary business income (loss)	1 a			
b	Adjustments	b			
c	Adjusted ordinary business income (loss)			1 c	
2 a	Rental income (loss)	2 a			
b	Adjustments	b			
c	Adjusted rental income (loss)			2 c	
3 a	Royalty income (loss)	3 a			
b	Adjustments	b			
c	Adjusted royalty income (loss)			3 c	
4 a	Section 1231 gain (loss)	4 a			
b	Adjustments	b			
c	Adjusted section 1231 gain (loss)			4 c	
5	Other income (loss)			5	
6 a	Section 179 deduction	6 a			
b	Adjustments	b			
c	Adjusted section 179 deduction			6 c	
7	Other deductions			7	
8 a	W-2 wages	8 a			
b	Adjustments	b			
c	Adjusted W-2 Wages			8 c	
9 a	UBIA of qualified property	9 a			
b	Adjustments	b			
c	Adjusted UBIA of qualified property			9 c	

Section 179 Carryover Detail for this Activity

	Section 179 Regular Tax	Section 179 QBI
Tentative Section 179 deduction from current year assets		
Part I: Prior Year Carryovers by Year and Category		
A Before 2018	0.	0.
B 2018		
C 2019		
D 2020		
Total prior year carryovers to this year		

Part II: 179 Deduction Allowed by Year and Category	Section 179 Regular Tax	Section 179 QBI
Total 179 deduction allowed for this activity in current year		
A Amount allowed from 2021		
B Amount allowed from before 2018		
C Amount allowed from 2018		
D Amount allowed from 2019		
E Amount allowed from 2020		

Part III: Total Carryforward to 2022 by Year and Category	Section 179 Regular Tax	Section 179 QBI
A Carryforward from 2021		
B Carryforward from before 2018	0.	
C Carryforward from 2018		
D Carryforward from 2019		
E Carryforward from 2020		
Total carryforward to next year	0.	

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Unadjusted Basis Immediately After Acquisition Report

► Keep for your records

Name as Shown on Return	Employer Identification No.
Hawaii Limousine Inc	3513

Summary of assets used in calculation of UBIA for Sec 199A

Activity/Asset	Date Acq	Cost	Land	Bus %	UBIA
1120S MAIN ACTIVITY					
BMW X5 Limousine	04/13/2021	22,500.		100.00	22,500.
SUBTOTAL:					22,500.

Total UBIA From All Activities . . . . . 22,500.

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Form 1120S
Schedule L

Accumulated Depreciation, Amortization and Depletion Worksheet

► Keep for your records

2021

Name as Shown on Return	Identification Number
Hawaii Limousine Inc	3513

Book Accumulated Depreciation, Amortization and Depletion

	Depreciation
Beginning balance (From Schedule L, column a, line 10b)	
Current book expense	22,500.
Less accumulated - assets sold	0.
Less accumulated - assets retired	
Ending balance (To Schedule L, column c, line 10b)	22,500.
Check to enter on Balance Sheet ► [X] Yes [ ] No	

	Amortization
Beginning balance (From Schedule L, column a, line 13b)	
Current book expense	
Less accumulated - assets sold	
Less accumulated - assets retired	
Ending balance (To Schedule L, column c, line 13b)	
Check to enter on Balance Sheet ► [X] Yes [ ] No	

	Depletion
Beginning balance (From Schedule L, column a, line 11b)	
Current book expense	
Less accumulated - assets sold	
Less accumulated - assets retired	
Ending balance (To Schedule L, column c, line 11b)	
Check to enter on Balance Sheet ► [X] Yes [ ] No	

Total Depreciation, Amortization, and Land Worksheet

	Depreciation
Beginning balance building/other assets	
Less assets sold	
Less assets retired	
Plus new assets	
Adjustments to ending buildings and other depreciable assets	
Ending balance building/other assets (To Schedule L, column c, line 10a)	
Check to enter on Balance Sheet ► [X] Yes [ ] No	

	Land
Beginning balance land assets	
Less land assets sold	
Less land assets retired	
Plus new land assets	
Adjustments to ending land assets	
Ending balance (To Schedule L, column d, line 12)	
Check to enter on Balance Sheet ► [X] Yes [ ] No	

	Amortization
Beginning balance intangible assets	
Less amortized assets sold	
Less amortized assets retired	
Plus new amortized assets	
Adjustments to amortized assets	
Ending balance (To Schedule L, column c, line 13a)	
Check to enter on Balance Sheet ► [X] Yes [ ] No	

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Smart Worksheets from your 2021 US Form 1120S: Income Tax Return for S Corp

SMART WORKSHEET FOR: Form 1120S: S-Corporation Tax Return

Taxes and Licenses Smart Worksheet

A	State franchise or income taxes	
B	Local property taxes	
C 1	Payroll taxes	
2	Less: Credit from Form 8846	
D	Other miscellaneous taxes	6,745.
E	Licenses	2,500.
F	Built-In Gains tax allocated to ordinary income — **SEE TAX HELP**	
	Click here ➡ Enter amount from tax allocation wks here ►	

SMART WORKSHEET FOR: Form 1120S: S-Corporation Tax Return

Depreciation Smart Worksheet

A	To enter assets, **QuickZoom** to Asset Entry Worksheet ➡	
B	To view a calculated report of all depreciation information, **QuickZoom** to Depreciation Reports ➡	
C	**QuickZoom** to Form 4562 ➡	
	Total Depreciation	22,500.
	Depreciation claimed on Form 1125-A and elsewhere on return	

SMART WORKSHEET FOR: Form 1120S: S-Corporation Tax Return

Meals and Entertainment Smart Worksheet

Note - Certain entertainment expenses incurred or paid after 12/31/17 will not be allowed for deduction
Refer to government instructions for more information

Meals and Entertainment:

A	Meals subject to 50% limit	500.
B	Meals subject to 80% limit	
C 1	Meals 100% allowable from restaurants **(See tax help)**	1,200.
C 2	Other meals not subject to limit, 100% allowable	800.
C 3	Total meals NOT subject to limit, 100% allowable	2,000.
D	Entertainment (nondeductible)	

The allowable percentage of the above lines will transfer into line 19

SMART WORKSHEET FOR: Form 1120S: S-Corporation Tax Return

Nondeductible Expenses Smart Worksheet

A	Nondeductible meals and entertainment	250.

(Caution: If you use the Schedule M-1 Items Worksheet, enter any other nondeductible expenses there, Not below.)

B	Other nondeductible expenses:	

SMART WORKSHEET FOR: Form 1120S: S-Corporation Tax Return

Schedule M-1 Smart Worksheet

To use optional M-1 items worksheet, **QuickZoom** here ➡

Program will complete Schedule M-1, lines 2 through 8, from entries on M-1 items worksheet.

	Computed Net Income (Loss) per books	
A	Income (loss) per return from Schedule K, line 18	
B	Income item tax/book differences from M-1 items worksheet	
C	Expense item tax/book differences from M-1 items worksheet	
D	Net tax/book differences (combine lines B and C)	
E	Computed net income (loss) per books (combine lines A and D)	
F	Use amount on line E for Schedule M-1, line 1? ► [X] Yes [ ] No	

SMART WORKSHEET FOR: Form 4562 (Form 1120S Other Service): Depreciation and Amortization

Section 179 Information by Activity for K-1 Reporting

For informational purposes only.

Please enter all required information on 199A Worksheet by Activity, Sec 179 Carryover Detail

Quickzoom to 199A Worksheet Sec 179 Carryover Detail ►

		(a) Regular Tax	(b) QBI
A	Current Year Section 179 before business income limitation		
B	Carryover of prior year disallowed Section 179 from this activity		
C	Section 179 deduction allowed from this activity in current year		
D	Disallowed Section 179 deduction carried forward to next year	0.	

SMART WORKSHEET FOR: Schedule M-1 Items Worksheet

Schedule M-1 Display Options Smart Worksheet

Display book and tax return amounts on Schedule M-1 ►	[ ]
Display only difference amounts on Schedule M-1 ►	[X]

SMART WORKSHEET FOR: Schedule M-1 Items Worksheet

Book Depreciation and Amortization Options Smart Worksheet

Are depreciation and amortization for book purposes the same as depreciation and amortization for tax purposes? [X] Yes [ ] No

If No, enter book amounts below . . . . . ↴

SMART WORKSHEET FOR: Schedule M-1 Items Worksheet

Computed Net Income (Loss) Per Books Smart Worksheet

A	Income(loss) per return (Schedule K, line 18)		-253,722.
B	Income item tax/book differences		
C	Expense item tax/book differences	-250.	
D	Net tax/book differences (combine lines B and C)		-250.
E	Computed net income (loss) per books (combine lines A and D)		-253,972.

Additional information from your 2021 US Form 1120S: Income Tax Return for S Corp

Form 1120S: S-Corporation Tax Return
Other Deductions — Continuation Statement

Description	Amount
Accounting	13,300.
Automobile and truck expense	41,760.
Bank charges	1,200.
Commissions	14,075.
Computer services and supplies	17,250.
Credit and collection costs	3,250.
Delivery and freight	2,825.
Discounts	3,969.
Dues and subscriptions	650.
Gifts	750.
Insurance	2,843.
Janitorial	4,178.
Laundry and cleaning	888.
Legal and professional	6,669.
Meals (50%)	250.
Meals (100%)	2,000.
Office expense	8,100.
Parking fees and tolls	11,542.
Postage	1,341.
Printing	950.
Security	2,700.
Supplies	8,500.
Telephone	6,200.
Tools	6,150.
Training/continuing education	2,250.
Travel	1,500.
Uniforms	1,400.
Utilities	4,760.
Answering Service	9,527.
Call Forwarding	6,815.
Locksmith Services	4,100.
Total	191,692.

Form 1120S: S-Corporation Tax Return
Sch K, Line 12a, Charitable Contributions — Continuation Statement

Code	Description	Amount
A	Cash contributions (60%)	10,000.

Form 1120S: S-Corporation Tax Return

Sch K, Line 12a, Charitable Contributions **Continuation Statement**

Code	Description	Amount
C	Noncash contributions (50%)	500.
	Total	10,500.

Form **1120-S**

Department of the Treasury
Internal Revenue Service

U.S. Income Tax Return for an S Corporation

▶ **Do not file this form unless the corporation has filed or is attaching Form 2553 to elect to be an S corporation.**
▶ **Go to *www.irs.gov/Form1120S* for instructions and the latest information.**

OMB No. 1545-0123

2021

For calendar year 2021 or tax year beginning Aug 3 , 2021, ending Dec 31 , 20 21

A S election effective date: 06/28/2021	Name: Hawaii Sight See Co	**D** Employer identification number: 9538
B Business activity code number (see instructions): 561500	Number, street, and room or suite no. If a P.O. box, see instructions.	**E** Date incorporated: 06/28/2021
C Check if Sch. M-3 attached ☐	City or town, state or province, country, and ZIP or foreign postal code: Honolulu HI	**F** Total assets (see instructions): $ 12,000.

TYPE OR PRINT

G Is the corporation electing to be an S corporation beginning with this tax year? See instructions. ☒ Yes ☐ No

H Check if: **(1)** ☐ Final return **(2)** ☐ Name change **(3)** ☐ Address change **(4)** ☐ Amended return **(5)** ☐ S election termination

I Enter the number of shareholders who were shareholders during any part of the tax year . . . . . ▶ 14

J Check if corporation: **(1)** ☐ Aggregated activities for section 465 at-risk purposes **(2)** ☐ Grouped activities for section 469 passive activity purposes

Caution: Include **only** trade or business income and expenses on lines 1a through 21. See the instructions for more information.

Income	1a	Gross receipts or sales	1a	32,950.	
	b	Returns and allowances	1b	4,750.	
	c	Balance. Subtract line 1b from line 1a			1c 28,200.
	2	Cost of goods sold (attach Form 1125-A)			2
	3	Gross profit. Subtract line 2 from line 1c			3 28,200.
	4	Net gain (loss) from Form 4797, line 17 (attach Form 4797)			4
	5	Other income (loss) (see instructions—attach statement)			5
	6	**Total income (loss).** Add lines 3 through 5 ▶			6 28,200.
Deductions (see instructions for limitations)	7	Compensation of officers (see instructions—attach Form 1125-E)			7
	8	Salaries and wages (less employment credits)			8
	9	Repairs and maintenance			9 13,998.
	10	Bad debts			10
	11	Rents			11 42,999.
	12	Taxes and licenses			12 5,950.
	13	Interest (see instructions)			13
	14	Depreciation not claimed on Form 1125-A or elsewhere on return (attach Form 4562)			14
	15	Depletion **(Do not deduct oil and gas depletion.)**			15
	16	Advertising			16 21,875.
	17	Pension, profit-sharing, etc., plans			17
	18	Employee benefit programs			18
	19	Other deductions (attach statement) See Statement			19 176,353.
	20	**Total deductions.** Add lines 7 through 19 ▶			20 261,175.
	21	**Ordinary business income (loss).** Subtract line 20 from line 6			21 -232,975.
Tax and Payments	22a	Excess net passive income or LIFO recapture tax (see instructions)	22a		
	b	Tax from Schedule D (Form 1120-S)	22b		
	c	Add lines 22a and 22b (see instructions for additional taxes)			22c
	23a	2021 estimated tax payments and 2020 overpayment credited to 2021	23a		
	b	Tax deposited with Form 7004	23b		
	c	Credit for federal tax paid on fuels (attach Form 4136)	23c		
	d	Add lines 23a through 23c			23d
	24	Estimated tax penalty (see instructions). Check if Form 2220 is attached ▶ ☐			24
	25	**Amount owed.** If line 23d is smaller than the total of lines 22c and 24, enter amount owed			25
	26	**Overpayment.** If line 23d is larger than the total of lines 22c and 24, enter amount overpaid			26
	27	Enter amount from line 26: **Credited to 2022 estimated tax** ▶ **Refunded** ▶			27

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

▶ Signature of officer | 02/14/2022 Date | ▶ Secretary Title

May the IRS discuss this return with the preparer shown below? See instructions. ☐ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed / PTIN
Firm's name ▶ Self-Prepared			Firm's EIN ▶
Firm's address ▶			Phone no.

For Paperwork Reduction Act Notice, see separate instructions. BAA REV 02/09/22 TTBIZ Form **1120-S** (2021)

Schedule B Other Information (see instructions)

		Yes	No
1	Check accounting method: a ☒ Cash b ☐ Accrual c ☐ Other (specify) ▶		
2	See the instructions and enter the: a Business activity ▶ Other Service b Product or service ▶ Travel Tour Agency		
3	At any time during the tax year, was any shareholder of the corporation a disregarded entity, a trust, an estate, or a nominee or similar person? If "Yes," attach Schedule B-1, Information on Certain Shareholders of an S Corporation		✕
4	At the end of the tax year, did the corporation:		
a	Own directly 20% or more, or own, directly or indirectly, 50% or more of the total stock issued and outstanding of any foreign or domestic corporation? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (v) below		✕

(i) Name of Corporation	(ii) Employer Identification Number (if any)	(iii) Country of Incorporation	(iv) Percentage of Stock Owned	(v) If Percentage in (iv) Is 100%, Enter the Date (if applicable) a Qualified Subchapter S Subsidiary Election Was Made

b	Own directly an interest of 20% or more, or own, directly or indirectly, an interest of 50% or more in the profit, loss, or capital in any foreign or domestic partnership (including an entity treated as a partnership) or in the beneficial interest of a trust? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (v) below		✕

(i) Name of Entity	(ii) Employer Identification Number (if any)	(iii) Type of Entity	(iv) Country of Organization	(v) Maximum Percentage Owned in Profit, Loss, or Capital

5a	At the end of the tax year, did the corporation have any outstanding shares of restricted stock? If "Yes," complete lines (i) and (ii) below.		✕
	(i) Total shares of restricted stock ▶		
	(ii) Total shares of non-restricted stock ▶		
b	At the end of the tax year, did the corporation have any outstanding stock options, warrants, or similar instruments? If "Yes," complete lines (i) and (ii) below.		✕
	(i) Total shares of stock outstanding at the end of the tax year ▶		
	(ii) Total shares of stock outstanding if all instruments were executed ▶		
6	Has this corporation filed, or is it required to file, **Form 8918,** Material Advisor Disclosure Statement, to provide information on any reportable transaction?		✕
7	Check this box if the corporation issued publicly offered debt instruments with original issue discount ▶ ☐ If checked, the corporation may have to file **Form 8281,** Information Return for Publicly Offered Original Issue Discount Instruments.		
8	If the corporation **(a)** was a C corporation before it elected to be an S corporation **or** the corporation acquired an asset with a basis determined by reference to the basis of the asset (or the basis of any other property) in the hands of a C corporation, **and (b)** has net unrealized built-in gain in excess of the net recognized built-in gain from prior years, enter the net unrealized built-in gain reduced by net recognized built-in gain from prior years. See instructions ▶ $		
9	Did the corporation have an election under section 163(j) for any real property trade or business or any farming business in effect during the tax year? See instructions		✕
10	Does the corporation satisfy one or more of the following? See instructions		✕
a	The corporation owns a pass-through entity with current, or prior year carryover, excess business interest expense.		
b	The corporation's aggregate average annual gross receipts (determined under section 448(c)) for the 3 tax years preceding the current tax year are more than $26 million and the corporation has business interest expense.		
c	The corporation is a tax shelter and the corporation has business interest expense. If "Yes," complete and attach Form 8990.		
11	Does the corporation satisfy **both** of the following conditions?	✕	
a	The corporation's total receipts (see instructions) for the tax year were less than $250,000.		
b	The corporation's total assets at the end of the tax year were less than $250,000. If "Yes," the corporation is not required to complete Schedules L and M-1.		

Schedule B Other Information (see instructions) *(continued)*

		Yes	No
12	During the tax year, did the corporation have any non-shareholder debt that was canceled, was forgiven, or had the terms modified so as to reduce the principal amount of the debt?		X
	If "Yes," enter the amount of principal reduction ▶ $		
13	During the tax year, was a qualified subchapter S subsidiary election terminated or revoked? If "Yes," see instructions		X
14a	Did the corporation make any payments in 2021 that would require it to file Form(s) 1099?		X
b	If "Yes," did the corporation file or will it file required Form(s) 1099?		
15	Is the corporation attaching Form 8996 to certify as a Qualified Opportunity Fund?		X
	If "Yes," enter the amount from Form 8996, line 15 ▶ $		

Schedule K Shareholders' Pro Rata Share Items

				Total amount
Income (Loss)	1	Ordinary business income (loss) (page 1, line 21)	1	-232,975.
	2	Net rental real estate income (loss) (attach Form 8825)	2	
	3a	Other gross rental income (loss) 3a		
	b	Expenses from other rental activities (attach statement) 3b		
	c	Other net rental income (loss). Subtract line 3b from line 3a	3c	
	4	Interest income	4	
	5	Dividends: a Ordinary dividends	5a	
		b Qualified dividends 5b		
	6	Royalties	6	
	7	Net short-term capital gain (loss) (attach Schedule D (Form 1120-S))	7	
	8a	Net long-term capital gain (loss) (attach Schedule D (Form 1120-S))	8a	
	b	Collectibles (28%) gain (loss) 8b		
	c	Unrecaptured section 1250 gain (attach statement) 8c		
	9	Net section 1231 gain (loss) (attach Form 4797)	9	
	10	Other income (loss) (see instructions) Type ▶	10	
Deductions	11	Section 179 deduction (attach Form 4562)	11	
	12a	Charitable contributions Cash contributions (60%)	12a	5,000.
	b	Investment interest expense	12b	
	c	Section 59(e)(2) expenditures Type ▶	12c	
	d	Other deductions (see instructions) Type ▶	12d	
Credits	13a	Low-income housing credit (section 42(j)(5))	13a	
	b	Low-income housing credit (other)	13b	
	c	Qualified rehabilitation expenditures (rental real estate) (attach Form 3468, if applicable)	13c	
	d	Other rental real estate credits (see instructions) Type ▶	13d	
	e	Other rental credits (see instructions) Type ▶	13e	
	f	Biofuel producer credit (attach Form 6478)	13f	
	g	Other credits (see instructions) Type ▶	13g	
International Transactions	14	Attach Schedule K-2 (Form 1120-S), Shareholders' Pro Rata Share Items—International, and check this box to indicate you are reporting items of international tax relevance ▶ ☐		
Alternative Minimum Tax (AMT) Items	15a	Post-1986 depreciation adjustment	15a	
	b	Adjusted gain or loss	15b	
	c	Depletion (other than oil and gas)	15c	
	d	Oil, gas, and geothermal properties—gross income	15d	
	e	Oil, gas, and geothermal properties—deductions	15e	
	f	Other AMT items (attach statement)	15f	
Items Affecting Shareholder Basis	16a	Tax-exempt interest income	16a	
	b	Other tax-exempt income	16b	
	c	Nondeductible expenses	16c	625.
	d	Distributions (attach statement if required) (see instructions)	16d	
	e	Repayment of loans from shareholders	16e	
	f	Foreign taxes paid or accrued	16f	

Schedule K	Shareholders' Pro Rata Share Items *(continued)*		Total amount
Other Information	17a Investment income	17a	
	b Investment expenses	17b	
	c Dividend distributions paid from accumulated earnings and profits	17c	
	d Other items and amounts (attach statement)		
Reconciliation	18 **Income (loss) reconciliation.** Combine the amounts on lines 1 through 10 in the far right column. From the result, subtract the sum of the amounts on lines 11 through 12d and 16f	18	-237,975.

Schedule L Balance Sheets per Books	Beginning of tax year		End of tax year	
Assets	(a)	(b)	(c)	(d)
1 Cash				
2a Trade notes and accounts receivable				
b Less allowance for bad debts	( )		( )	
3 Inventories				
4 U.S. government obligations				
5 Tax-exempt securities (see instructions)				
6 Other current assets (attach statement)				
7 Loans to shareholders				
8 Mortgage and real estate loans				
9 Other investments (attach statement)				
10a Buildings and other depreciable assets				
b Less accumulated depreciation	( )		( )	
11a Depletable assets				
b Less accumulated depletion	( )		( )	
12 Land (net of any amortization)				
13a Intangible assets (amortizable only)				
b Less accumulated amortization	( )		( )	
14 Other assets (attach statement)				
15 Total assets				
Liabilities and Shareholders' Equity				
16 Accounts payable				
17 Mortgages, notes, bonds payable in less than 1 year				
18 Other current liabilities (attach statement)				
19 Loans from shareholders				
20 Mortgages, notes, bonds payable in 1 year or more				
21 Other liabilities (attach statement)				
22 Capital stock				
23 Additional paid-in capital				
24 Retained earnings				
25 Adjustments to shareholders' equity (attach statement)				
26 Less cost of treasury stock		( )		( )
27 Total liabilities and shareholders' equity				

Schedule M-1 Reconciliation of Income (Loss) per Books With Income (Loss) per Return

Note: The corporation may be required to file Schedule M-3. See instructions.

1	Net income (loss) per books		5	Income recorded on books this year not included on Schedule K, lines 1 through 10 (itemize):	
2	Income included on Schedule K, lines 1, 2, 3c, 4, 5a, 6, 7, 8a, 9, and 10, not recorded on books this year (itemize)		a	Tax-exempt interest $	
3	Expenses recorded on books this year not included on Schedule K, lines 1 through 12 and 16f (itemize):		6	Deductions included on Schedule K, lines 1 through 12 and 16f, not charged against book income this year (itemize):	
a	Depreciation $		a	Depreciation $	
b	Travel and entertainment $		7	Add lines 5 and 6	
4	Add lines 1 through 3		8	Income (loss) (Schedule K, line 18). Subtract line 7 from line 4	

Schedule M-2 Analysis of Accumulated Adjustments Account, Shareholders' Undistributed Taxable Income Previously Taxed, Accumulated Earnings and Profits, and Other Adjustments Account (see instructions)

		(a) Accumulated adjustments account	(b) Shareholders' undistributed taxable income previously taxed	(c) Accumulated earnings and profits	(d) Other adjustments account
1	Balance at beginning of tax year				
2	Ordinary income from page 1, line 21				
3	Other additions				
4	Loss from page 1, line 21	( )			
5	Other reductions	( )			( )
6	Combine lines 1 through 5				
7	Distributions				
8	Balance at end of tax year. Subtract line 7 from line 6				

671121

☐ Final K-1 ☐ Amended K-1 OMB No. 1545-0123

Schedule K-1 (Form 1120-S) 2021

Department of the Treasury
Internal Revenue Service

For calendar year 2021, or tax year beginning 08 / 03 / 2021 ending 12 / 31 / 2021

Shareholder's Share of Income, Deductions, Credits, etc.

▶ See separate instructions.

Part I Information About the Corporation

A Corporation's employer identification number
9538

B Corporation's name, address, city, state, and ZIP code
Hawaii Sight See Co

Honolulu HI

C IRS Center where corporation filed return
Ogden, UT 84201-0013

D Corporation's total number of shares
Beginning of tax year . . . . .
End of tax year . . . . . .

Part II Information About the Shareholder

E Shareholder's identifying number
612-28-3959

F Shareholder's name, address, city, state, and ZIP code

G Current year allocation percentage . . . 12.00000 %

H Shareholder's number of shares
Beginning of tax year . . . . .
End of tax year . . . . . .

I Loans from shareholder
Beginning of tax year . . . . . $
End of tax year . . . . . $

For IRS Use Only

Part III Shareholder's Share of Current Year Income, Deductions, Credits, and Other Items

1	Ordinary business income (loss) -27,954.	13	Credits
2	Net rental real estate income (loss)		
3	Other net rental income (loss)		
4	Interest income		
5a	Ordinary dividends		
5b	Qualified dividends	14	Schedule K-3 is attached if checked . . . . ▶ ☐
6	Royalties	15	Alternative minimum tax (AMT) items
7	Net short-term capital gain (loss)		
8a	Net long-term capital gain (loss)		
8b	Collectibles (28%) gain (loss)		
8c	Unrecaptured section 1250 gain		
9	Net section 1231 gain (loss)	16	Items affecting shareholder basis
		C	73.
10	Other income (loss)		
		17	Other information
11	Section 179 deduction		
12	Other deductions		
A	600.		

18 ☐ More than one activity for at-risk purposes*
19 ☐ More than one activity for passive activity purposes*

* See attached statement for additional information.

671121

☐ Final K-1 ☐ Amended K-1 OMB No. 1545-0123

Schedule K-1 (Form 1120-S) 2021

Department of the Treasury
Internal Revenue Service

For calendar year 2021, or tax year beginning 08 / 03 / 2021 ending 12 / 31 / 2021

Shareholder's Share of Income, Deductions, Credits, etc.

▶ See separate instructions.

Part I Information About the Corporation

A Corporation's employer identification number
9538

B Corporation's name, address, city, state, and ZIP code
Hawaii Sight See Co

Honolulu HI

C IRS Center where corporation filed return
Ogden, UT 84201-0013

D Corporation's total number of shares
Beginning of tax year . . . . .
End of tax year . . . . . .

Part II Information About the Shareholder

E Shareholder's identifying number

F Shareholder's name, address, city, state, and ZIP code

G Current year allocation percentage . . . 12.00000 %

H Shareholder's number of shares
Beginning of tax year . . . . .
End of tax year . . . . . .

I Loans from shareholder
Beginning of tax year . . . . . $
End of tax year . . . . . $

For IRS Use Only

Part III Shareholder's Share of Current Year Income, Deductions, Credits, and Other Items

1	Ordinary business income (loss) -27,957.	13	Credits
2	Net rental real estate income (loss)		
3	Other net rental income (loss)		
4	Interest income		
5a	Ordinary dividends		
5b	Qualified dividends	14	Schedule K-3 is attached if checked . . . . ▶ ☐
6	Royalties	15	Alternative minimum tax (AMT) items
7	Net short-term capital gain (loss)		
8a	Net long-term capital gain (loss)		
8b	Collectibles (28%) gain (loss)		
8c	Unrecaptured section 1250 gain		
9	Net section 1231 gain (loss)	16	Items affecting shareholder basis
		C	75.
10	Other income (loss)		
		17	Other information
11	Section 179 deduction		
12	Other deductions		
A	600.		

18 ☐ More than one activity for at-risk purposes*
19 ☐ More than one activity for passive activity purposes*

* See attached statement for additional information.

671121

☐ Final K-1 ☐ Amended K-1 OMB No. 1545-0123

Schedule K-1 (Form 1120-S)
Department of the Treasury
Internal Revenue Service

2021

For calendar year 2021, or tax year
beginning 08 / 03 / 2021 ending 12 / 31 / 2021

Shareholder's Share of Income, Deductions, Credits, etc.

▶ See separate instructions.

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9538

B Corporation's name, address, city, state, and ZIP code
Hawaii Sight See Co

Honolulu HI

C IRS Center where corporation filed return
Ogden, UT 84201-0013

D Corporation's total number of shares
Beginning of tax year . . . . .
End of tax year . . . . . .

Part II Information About the Shareholder

E Shareholder's identifying number
-7926

F Shareholder's name, address, city, state, and ZIP code
Theodore Haugland

Kailua HI

G Current year allocation percentage . . . 12.00000 %

H Shareholder's number of shares
Beginning of tax year . . . . .
End of tax year . . . . . .

I Loans from shareholder
Beginning of tax year . . . . . $
End of tax year . . . . . $

For IRS Use Only

Part III Shareholder's Share of Current Year Income, Deductions, Credits, and Other Items

1	Ordinary business income (loss) -27,957.	13	Credits
2	Net rental real estate income (loss)		
3	Other net rental income (loss)		
4	Interest income		
5a	Ordinary dividends		
5b	Qualified dividends	14	Schedule K-3 is attached if checked . . . . ▶ ☐
6	Royalties	15	Alternative minimum tax (AMT) items
7	Net short-term capital gain (loss)		
8a	Net long-term capital gain (loss)		
8b	Collectibles (28%) gain (loss)		
8c	Unrecaptured section 1250 gain		
9	Net section 1231 gain (loss)	16	Items affecting shareholder basis
		C	75.
10	Other income (loss)		
		17	Other information
11	Section 179 deduction		
12	Other deductions		
A	600.		

18 ☐ More than one activity for at-risk purposes*
19 ☐ More than one activity for passive activity purposes*

* See attached statement for additional information.

671121

☐ Final K-1 ☐ Amended K-1 OMB No. 1545-0123

Schedule K-1 (Form 1120-S)
Department of the Treasury
Internal Revenue Service

2021

For calendar year 2021, or tax year
beginning 08 / 03 / 2021 ending 12 / 31 / 2021

Shareholder's Share of Income, Deductions, Credits, etc.

▶ See separate instructions.

Part I Information About the Corporation

A Corporation's employer identification number
9538

B Corporation's name, address, city, state, and ZIP code
Hawaii Sight See Co

Honolulu HI

C IRS Center where corporation filed return
Ogden, UT 84201-0013

D Corporation's total number of shares
Beginning of tax year . . . . . .
End of tax year . . . . . .

Part II Information About the Shareholder

E Shareholder's identifying number

F Shareholder's name, address, city, state, and ZIP code

G Current year allocation percentage . . . 12.00000 %

H Shareholder's number of shares
Beginning of tax year . . . . . .
End of tax year . . . . . .

I Loans from shareholder
Beginning of tax year . . . . . $
End of tax year . . . . . $

For IRS Use Only

Part III Shareholder's Share of Current Year Income, Deductions, Credits, and Other Items

1	Ordinary business income (loss) -27,957.	13	Credits
2	Net rental real estate income (loss)		
3	Other net rental income (loss)		
4	Interest income		
5a	Ordinary dividends		
5b	Qualified dividends	14	Schedule K-3 is attached if checked . . . . ▶ ☐
6	Royalties	15	Alternative minimum tax (AMT) items
7	Net short-term capital gain (loss)		
8a	Net long-term capital gain (loss)		
8b	Collectibles (28%) gain (loss)		
8c	Unrecaptured section 1250 gain		
9	Net section 1231 gain (loss)	16	Items affecting shareholder basis
		C	75.
10	Other income (loss)		
		17	Other information
11	Section 179 deduction		
12	Other deductions		
A	600.		

18 ☐ More than one activity for at-risk purposes*
19 ☐ More than one activity for passive activity purposes*

* See attached statement for additional information.

671121

☐ Final K-1 ☐ Amended K-1 OMB No. 1545-0123

Schedule K-1 (Form 1120-S) 2021

Department of the Treasury
Internal Revenue Service

For calendar year 2021, or tax year beginning 08 / 03 / 2021 ending 12 / 31 / 2021

Shareholder's Share of Income, Deductions, Credits, etc.

▶ See separate instructions.

Part I Information About the Corporation

A Corporation's employer identification number
9538

B Corporation's name, address, city, state, and ZIP code
Hawaii Sight See Co

Honolulu HI

C IRS Center where corporation filed return
Ogden, UT 84201-0013

D Corporation's total number of shares
Beginning of tax year . . . . .
End of tax year . . . . . .

Part II Information About the Shareholder

E Shareholder's identifying number
576-73-4308

F Shareholder's name, address, city, state, and ZIP code

G Current year allocation percentage . . . 10.00000 %

H Shareholder's number of shares
Beginning of tax year . . . . .
End of tax year . . . . . .

I Loans from shareholder
Beginning of tax year . . . . . $
End of tax year . . . . . $

For IRS Use Only

Part III Shareholder's Share of Current Year Income, Deductions, Credits, and Other Items

1	Ordinary business income (loss) −23,298.	13	Credits
2	Net rental real estate income (loss)		
3	Other net rental income (loss)		
4	Interest income		
5a	Ordinary dividends		
5b	Qualified dividends	14	Schedule K-3 is attached if checked . . . . ▶ ☐
6	Royalties	15	Alternative minimum tax (AMT) items
7	Net short-term capital gain (loss)		
8a	Net long-term capital gain (loss)		
8b	Collectibles (28%) gain (loss)		
8c	Unrecaptured section 1250 gain		
9	Net section 1231 gain (loss)	16	Items affecting shareholder basis
		C	63.
10	Other income (loss)		
		17	Other information
11	Section 179 deduction		
12	Other deductions		
A	500.		

18 ☐ More than one activity for at-risk purposes*
19 ☐ More than one activity for passive activity purposes*

* See attached statement for additional information.

671121

☐ Final K-1 ☐ Amended K-1 OMB No. 1545-0123

Schedule K-1 (Form 1120-S) 2021

Department of the Treasury
Internal Revenue Service

For calendar year 2021, or tax year beginning 08 / 03 / 2021 ending 12 / 31 / 2021

Shareholder's Share of Income, Deductions, Credits, etc.

▶ See separate instructions.

Part I Information About the Corporation

A Corporation's employer identification number
9538

B Corporation's name, address, city, state, and ZIP code
Hawaii Sight See Co
[redacted]
Honolulu HI

C IRS Center where corporation filed return
Ogden, UT 84201-0013

D Corporation's total number of shares
Beginning of tax year . . . . . _____
End of tax year . . . . . _____

Part II Information About the Shareholder

E Shareholder's identifying number

F Shareholder's name, address, city, state, and ZIP code

G Current year allocation percentage . . . 10.00000 %

H Shareholder's number of shares
Beginning of tax year . . . . . _____
End of tax year . . . . . _____

I Loans from shareholder
Beginning of tax year . . . . . $ _____
End of tax year . . . . . $ _____

For IRS Use Only

Part III Shareholder's Share of Current Year Income, Deductions, Credits, and Other Items

1	Ordinary business income (loss) −23,298.	13	Credits
2	Net rental real estate income (loss)		
3	Other net rental income (loss)		
4	Interest income		
5a	Ordinary dividends		
5b	Qualified dividends	14	Schedule K-3 is attached if checked . . . . ▶ ☐
6	Royalties	15	Alternative minimum tax (AMT) items
7	Net short-term capital gain (loss)		
8a	Net long-term capital gain (loss)		
8b	Collectibles (28%) gain (loss)		
8c	Unrecaptured section 1250 gain		
9	Net section 1231 gain (loss)	16	Items affecting shareholder basis
		C	63.
10	Other income (loss)		
		17	Other information
11	Section 179 deduction		
12	Other deductions		
A	500.		

18 ☐ More than one activity for at-risk purposes*
19 ☐ More than one activity for passive activity purposes*

* See attached statement for additional information.

671121

☐ Final K-1 ☐ Amended K-1 OMB No. 1545-0123

Schedule K-1 (Form 1120-S) 2021

Department of the Treasury
Internal Revenue Service

For calendar year 2021, or tax year beginning 08 / 03 / 2021 ending 12 / 31 / 2021

Shareholder's Share of Income, Deductions, Credits, etc.

▶ See separate instructions.

Part I Information About the Corporation

A Corporation's employer identification number
9538

B Corporation's name, address, city, state, and ZIP code
Hawaii Sight See Co

Honolulu HI

C IRS Center where corporation filed return
Ogden, UT 84201-0013

D Corporation's total number of shares
Beginning of tax year . . . . .
End of tax year . . . . . .

Part II Information About the Shareholder

E Shareholder's identifying number

F Shareholder's name, address, city, state, and ZIP code

G Current year allocation percentage . . . 8.00000 %

H Shareholder's number of shares
Beginning of tax year . . . . .
End of tax year . . . . . .

I Loans from shareholder
Beginning of tax year . . . . . $
End of tax year . . . . . $

For IRS Use Only

Part III Shareholder's Share of Current Year Income, Deductions, Credits, and Other Items

1	Ordinary business income (loss) −18,638.	13	Credits
2	Net rental real estate income (loss)		
3	Other net rental income (loss)		
4	Interest income		
5a	Ordinary dividends		
5b	Qualified dividends	14	Schedule K-3 is attached if checked . . . . ▶ ☐
6	Royalties	15	Alternative minimum tax (AMT) items
7	Net short-term capital gain (loss)		
8a	Net long-term capital gain (loss)		
8b	Collectibles (28%) gain (loss)		
8c	Unrecaptured section 1250 gain		
9	Net section 1231 gain (loss)	16	Items affecting shareholder basis
		C	50.
10	Other income (loss)		
		17	Other information
11	Section 179 deduction		
12	Other deductions		
A	400.		

18 ☐ More than one activity for at-risk purposes*
19 ☐ More than one activity for passive activity purposes*

* See attached statement for additional information.

671121

☐ Final K-1 ☐ Amended K-1 OMB No. 1545-0123

Schedule K-1 (Form 1120-S) 2021

Department of the Treasury
Internal Revenue Service

For calendar year 2021, or tax year beginning 08 / 03 / 2021 ending 12 / 31 / 2021

Shareholder's Share of Income, Deductions, Credits, etc.

▶ See separate instructions.

Part I Information About the Corporation

A Corporation's employer identification number
9538

B Corporation's name, address, city, state, and ZIP code
Hawaii Sight See Co

Honolulu HI

C IRS Center where corporation filed return
Ogden, UT 84201-0013

D Corporation's total number of shares
Beginning of tax year . . . . .
End of tax year . . . . . .

Part II Information About the Shareholder

E Shareholder's identifying number

F Shareholder's name, address, city, state, and ZIP code

G Current year allocation percentage . . . 7.00000 %

H Shareholder's number of shares
Beginning of tax year . . . . .
End of tax year . . . . . .

I Loans from shareholder
Beginning of tax year . . . . . $
End of tax year . . . . . $

For IRS Use Only

Part III Shareholder's Share of Current Year Income, Deductions, Credits, and Other Items

1	Ordinary business income (loss) −16,308.	13	Credits
2	Net rental real estate income (loss)		
3	Other net rental income (loss)		
4	Interest income		
5a	Ordinary dividends		
5b	Qualified dividends	14	Schedule K-3 is attached if checked . . . . ▶ ☐
6	Royalties	15	Alternative minimum tax (AMT) items
7	Net short-term capital gain (loss)		
8a	Net long-term capital gain (loss)		
8b	Collectibles (28%) gain (loss)		
8c	Unrecaptured section 1250 gain		
9	Net section 1231 gain (loss)	16	Items affecting shareholder basis
		C	44.
10	Other income (loss)		
		17	Other information
11	Section 179 deduction		
12	Other deductions		
A	350.		

18 ☐ More than one activity for at-risk purposes*
19 ☐ More than one activity for passive activity purposes*

* See attached statement for additional information.

671121

☐ Final K-1 ☐ Amended K-1 OMB No. 1545-0123

Schedule K-1 (Form 1120-S) 2021

Department of the Treasury
Internal Revenue Service

For calendar year 2021, or tax year beginning 08 / 03 / 2021 ending 12 / 31 / 2021

Shareholder's Share of Income, Deductions, Credits, etc.

▶ See separate instructions.

Part I Information About the Corporation

A Corporation's employer identification number
9538

B Corporation's name, address, city, state, and ZIP code
Hawaii Sight See Co

Honolulu HI

C IRS Center where corporation filed return
Ogden, UT 84201-0013

D Corporation's total number of shares
Beginning of tax year . . . . .
End of tax year . . . . . .

Part II Information About the Shareholder

E Shareholder's identifying number

F Shareholder's name, address, city, state, and ZIP code

G Current year allocation percentage . . . 5.00000 %

H Shareholder's number of shares
Beginning of tax year . . . . .
End of tax year . . . . . .

I Loans from shareholder
Beginning of tax year . . . . . $
End of tax year . . . . . $

For IRS Use Only

Part III Shareholder's Share of Current Year Income, Deductions, Credits, and Other Items

1	Ordinary business income (loss) -11,649.	13	Credits
2	Net rental real estate income (loss)		
3	Other net rental income (loss)		
4	Interest income		
5a	Ordinary dividends		
5b	Qualified dividends	14	Schedule K-3 is attached if checked . . . . ▶ ☐
6	Royalties	15	Alternative minimum tax (AMT) items
7	Net short-term capital gain (loss)		
8a	Net long-term capital gain (loss)		
8b	Collectibles (28%) gain (loss)		
8c	Unrecaptured section 1250 gain		
9	Net section 1231 gain (loss)	16	Items affecting shareholder basis
		C	31.
10	Other income (loss)		
		17	Other information
11	Section 179 deduction		
12	Other deductions		
A	250.		

18 ☐ More than one activity for at-risk purposes*
19 ☐ More than one activity for passive activity purposes*

* See attached statement for additional information.

671121

☐ Final K-1 ☐ Amended K-1 OMB No. 1545-0123

Schedule K-1 (Form 1120-S) 2021

Department of the Treasury
Internal Revenue Service

For calendar year 2021, or tax year beginning 08 / 03 / 2021 ending 12 / 31 / 2021

Shareholder's Share of Income, Deductions, Credits, etc.

▶ See separate instructions.

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9538

B Corporation's name, address, city, state, and ZIP code
Hawaii Sight See Co

Honolulu HI

C IRS Center where corporation filed return
Ogden, UT 84201-0013

D Corporation's total number of shares
Beginning of tax year . . . . .
End of tax year . . . . . .

Part II Information About the Shareholder

E Shareholder's identifying number

F Shareholder's name, address, city, state, and ZIP code

G Current year allocation percentage . . . 5.00000 %

H Shareholder's number of shares
Beginning of tax year . . . . .
End of tax year . . . . . .

I Loans from shareholder
Beginning of tax year . . . . . $
End of tax year . . . . . $

For IRS Use Only

Part III Shareholder's Share of Current Year Income, Deductions, Credits, and Other Items

1	Ordinary business income (loss) −11,649.	13	Credits
2	Net rental real estate income (loss)		
3	Other net rental income (loss)		
4	Interest income		
5a	Ordinary dividends		
5b	Qualified dividends	14	Schedule K-3 is attached if checked . . . . ▶ ☐
6	Royalties	15	Alternative minimum tax (AMT) items
7	Net short-term capital gain (loss)		
8a	Net long-term capital gain (loss)		
8b	Collectibles (28%) gain (loss)		
8c	Unrecaptured section 1250 gain		
9	Net section 1231 gain (loss)	16	Items affecting shareholder basis C 31.
10	Other income (loss)		
		17	Other information
11	Section 179 deduction		
12	Other deductions A 250.		

18 ☐ More than one activity for at-risk purposes*
19 ☐ More than one activity for passive activity purposes*

* See attached statement for additional information.

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☐ Final K-1 ☐ Amended K-1 OMB No. 1545-0123

Schedule K-1 (Form 1120-S) 2021

Department of the Treasury
Internal Revenue Service

For calendar year 2021, or tax year beginning 08 / 03 / 2021 ending 12 / 31 / 2021

Shareholder's Share of Income, Deductions, Credits, etc.

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Part I Information About the Corporation

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B Corporation's name, address, city, state, and ZIP code
Hawaii Sight See Co

Honolulu HI

C IRS Center where corporation filed return
Ogden, UT 84201-0013

D Corporation's total number of shares
Beginning of tax year . . . . .
End of tax year . . . . . .

Part II Information About the Shareholder

E Shareholder's identifying number

F Shareholder's name, address, city, state, and ZIP code

G Current year allocation percentage . . . 2.00000 %

H Shareholder's number of shares
Beginning of tax year . . . . .
End of tax year . . . . . .

I Loans from shareholder
Beginning of tax year . . . . . $
End of tax year . . . . . $

For IRS Use Only

Part III Shareholder's Share of Current Year Income, Deductions, Credits, and Other Items

1	Ordinary business income (loss) -4,660.	13	Credits
2	Net rental real estate income (loss)		
3	Other net rental income (loss)		
4	Interest income		
5a	Ordinary dividends		
5b	Qualified dividends	14	Schedule K-3 is attached if checked . . . . ▶ ☐
6	Royalties	15	Alternative minimum tax (AMT) items
7	Net short-term capital gain (loss)		
8a	Net long-term capital gain (loss)		
8b	Collectibles (28%) gain (loss)		
8c	Unrecaptured section 1250 gain		
9	Net section 1231 gain (loss)	16	Items affecting shareholder basis
		C	13.
10	Other income (loss)		
		17	Other information
11	Section 179 deduction		
12	Other deductions		
A	100.		

18 ☐ More than one activity for at-risk purposes*
19 ☐ More than one activity for passive activity purposes*

* See attached statement for additional information.

671121

☐ Final K-1 ☐ Amended K-1 OMB No. 1545-0123

Schedule K-1 (Form 1120-S) 2021

Department of the Treasury
Internal Revenue Service

For calendar year 2021, or tax year beginning 08 / 03 / 2021 ending 12 / 31 / 2021

Shareholder's Share of Income, Deductions, Credits, etc.

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Part I Information About the Corporation

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Hawaii Sight See Co

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Ogden, UT 84201-0013

D Corporation's total number of shares
Beginning of tax year . . . . .
End of tax year . . . . . .

Part II Information About the Shareholder

E Shareholder's identifying number

F Shareholder's name, address, city, state, and ZIP code

G Current year allocation percentage . . . 2.00000 %

H Shareholder's number of shares
Beginning of tax year . . . . .
End of tax year . . . . . .

I Loans from shareholder
Beginning of tax year . . . . . $
End of tax year . . . . . $

For IRS Use Only

Part III Shareholder's Share of Current Year Income, Deductions, Credits, and Other Items

1	Ordinary business income (loss) -4,660.	13	Credits
2	Net rental real estate income (loss)		
3	Other net rental income (loss)		
4	Interest income		
5a	Ordinary dividends		
5b	Qualified dividends	14	Schedule K-3 is attached if checked . . . . ▶ ☐
6	Royalties	15	Alternative minimum tax (AMT) items
7	Net short-term capital gain (loss)		
8a	Net long-term capital gain (loss)		
8b	Collectibles (28%) gain (loss)		
8c	Unrecaptured section 1250 gain		
9	Net section 1231 gain (loss)	16	Items affecting shareholder basis C 13.
10	Other income (loss)		
		17	Other information
11	Section 179 deduction		
12	Other deductions A 100.		

18 ☐ More than one activity for at-risk purposes*
19 ☐ More than one activity for passive activity purposes*

* See attached statement for additional information.

671121

☐ Final K-1 ☐ Amended K-1 OMB No. 1545-0123

Schedule K-1 (Form 1120-S) 2021

Department of the Treasury
Internal Revenue Service

For calendar year 2021, or tax year beginning 08 / 03 / 2021 ending 12 / 31 / 2021

Shareholder's Share of Income, Deductions, Credits, etc.

▶ See separate instructions.

Part I Information About the Corporation

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Hawaii Sight See Co

Honolulu HI

C IRS Center where corporation filed return
Ogden, UT 84201-0013

D Corporation's total number of shares
Beginning of tax year . . . . .
End of tax year . . . . . .

Part II Information About the Shareholder

E Shareholder's identifying number

F Shareholder's name, address, city, state, and ZIP code

G Current year allocation percentage . . . 1.00000 %

H Shareholder's number of shares
Beginning of tax year . . . . .
End of tax year . . . . . .

I Loans from shareholder
Beginning of tax year . . . . . $
End of tax year . . . . . $

For IRS Use Only

Part III Shareholder's Share of Current Year Income, Deductions, Credits, and Other Items

1	Ordinary business income (loss) −2,330.	13	Credits
2	Net rental real estate income (loss)		
3	Other net rental income (loss)		
4	Interest income		
5a	Ordinary dividends		
5b	Qualified dividends	14	Schedule K-3 is attached if checked . . . . ▶ ☐
6	Royalties	15	Alternative minimum tax (AMT) items
7	Net short-term capital gain (loss)		
8a	Net long-term capital gain (loss)		
8b	Collectibles (28%) gain (loss)		
8c	Unrecaptured section 1250 gain		
9	Net section 1231 gain (loss)	16	Items affecting shareholder basis
		C	6.
10	Other income (loss)		
		17	Other information
11	Section 179 deduction		
12	Other deductions		
A	50.		

18 ☐ More than one activity for at-risk purposes*
19 ☐ More than one activity for passive activity purposes*

* See attached statement for additional information.

671121

☐ Final K-1 ☐ Amended K-1 OMB No. 1545-0123

Schedule K-1 (Form 1120-S) 2021

Department of the Treasury
Internal Revenue Service

For calendar year 2021, or tax year beginning 08 / 03 / 2021 ending 12 / 31 / 2021

Shareholder's Share of Income, Deductions, Credits, etc.

▶ See separate instructions.

Part I Information About the Corporation

A Corporation's employer identification number
9538

B Corporation's name, address, city, state, and ZIP code
Hawaii Sight See Co

Honolulu HI

C IRS Center where corporation filed return
Ogden, UT 84201-0013

D Corporation's total number of shares
Beginning of tax year . . . . .
End of tax year . . . . . .

Part II Information About the Shareholder

E Shareholder's identifying number

F Shareholder's name, address, city, state, and ZIP code

G Current year allocation percentage . . . 2.00000 %

H Shareholder's number of shares
Beginning of tax year . . . . .
End of tax year . . . . . .

I Loans from shareholder
Beginning of tax year . . . . . $
End of tax year . . . . . $

For IRS Use Only

Part III Shareholder's Share of Current Year Income, Deductions, Credits, and Other Items

1	Ordinary business income (loss) -4,660.	13	Credits
2	Net rental real estate income (loss)		
3	Other net rental income (loss)		
4	Interest income		
5a	Ordinary dividends		
5b	Qualified dividends	14	Schedule K-3 is attached if checked . . . . ▶ ☐
6	Royalties	15	Alternative minimum tax (AMT) items
7	Net short-term capital gain (loss)		
8a	Net long-term capital gain (loss)		
8b	Collectibles (28%) gain (loss)		
8c	Unrecaptured section 1250 gain		
9	Net section 1231 gain (loss)	16	Items affecting shareholder basis C 13.
10	Other income (loss)		
		17	Other information
11	Section 179 deduction		
12	Other deductions A 100.		

18 ☐ More than one activity for at-risk purposes*
19 ☐ More than one activity for passive activity purposes*

* See attached statement for additional information.

Form **8453-S**

Department of the Treasury
Internal Revenue Service

U.S. S Corporation Income Tax Declaration for an IRS *e-file* Return

▶ File electronically with the corporation's tax return. (Don't file paper copies.)
▶ Go to *www.irs.gov/Form8453S* for the latest information.

For calendar year 2021, or tax year beginning Aug 3 , 2021, and ending Dec 31, 20 21 .

OMB No. 1545-0123

2021

Name of corporation: Hawaii Sight See Co

Employer identification number: 9538

Part I Tax Return Information (whole dollars only)

1	Gross receipts or sales less returns and allowances (Form 1120-S, line 1c)	1	28,200.
2	Gross profit (Form 1120-S, line 3)	2	28,200.
3	Ordinary business income (loss) (Form 1120-S, line 21)	3	-232,975.
4	Net rental real estate income (loss) (Form 1120-S, Schedule K, line 2)	4	
5	Income (loss) reconciliation (Form 1120-S, Schedule K, line 18)	5	-237,975.

Part II Declaration of Officer (see instructions) Be sure to keep a copy of the corporation's tax return.

6a ☐ I consent that the corporation's refund be directly deposited as designated on the **Form 8050,** Direct Deposit of Corporate Tax Refund, that will be electronically transmitted with the corporation's 2021 federal income tax return.

b ☒ I do not want direct deposit of the corporation's refund **or** the corporation is not receiving a refund.

c ☐ I authorize the U.S. Treasury and its designated Financial Agent to initiate an electronic funds withdrawal (direct debit) entry to the financial institution account indicated in the tax preparation software for payment of the corporation's federal taxes owed on this return, and the financial institution to debit the entry to this account. To revoke a payment, I must contact the U.S. Treasury Financial Agent at **888-353-4537** no later than 2 business days prior to the payment (settlement) date. I also authorize the financial institutions involved in the processing of the electronic payment of taxes to receive confidential information necessary to answer inquiries and resolve issues related to the payment.

If the corporation is filing a balance due return, I understand that if the IRS doesn't receive full and timely payment of its tax liability, the corporation will remain liable for the tax liability and all applicable interest and penalties.

Under penalties of perjury, I declare that I'm an officer of the above corporation and that the information I've given my electronic return originator (ERO), transmitter, and/or intermediate service provider (ISP) and the amounts in Part I above agree with the amounts on the corresponding lines of the corporation's 2021 federal income tax return. To the best of my knowledge and belief, the corporation's return is true, correct, and complete. I consent to my ERO, transmitter, and/or ISP sending the corporation's return, this declaration, and accompanying schedules and statements to the IRS. I also consent to the IRS sending my ERO, transmitter, and/or ISP an acknowledgement of receipt of transmission and an indication of whether or not the corporation's return is accepted and, if rejected, the reason(s) for the rejection. If the processing of the corporation's return or refund is delayed, I authorize the IRS to disclose to my ERO, transmitter, and/or ISP the reason(s) for the delay, or when the refund was sent.

Sign Here ▶ Signature of officer | 02/14/22 Date | ▶ Secretary Title

Part III Declaration of Electronic Return Originator (ERO) and Paid Preparer (see instructions)

I declare that I've reviewed the above corporation's return and that the entries on Form 8453-S are complete and correct to the best of my knowledge. If I'm only a collector, I'm not responsible for reviewing the return and only declare that this form accurately reflects the data on the return. The corporate officer will have signed this form before I submit the return. I'll give the officer a copy of all forms and information to be filed with the IRS, and I've followed all other requirements in **Pub. 3112,** IRS *e-file* Application and Participation, and **Pub. 4163,** Modernized e-File (MeF) Information for Authorized IRS *e-file* Providers for Business Returns. If I'm also the Paid Preparer, under penalties of perjury I declare that I've examined the above corporation's return and accompanying schedules and statements, and to the best of my knowledge and belief, they are true, correct, and complete. This Paid Preparer declaration is based on all information of which I've any knowledge.

ERO's Use Only

ERO's signature ▶	Date	Check if also paid preparer ☐	Check if self-employed ☐	ERO's SSN or PTIN
Firm's name (or yours if self-employed), address, and ZIP code ▶				EIN / Phone no.

Under penalties of perjury, I declare that I've examined the above corporation's return and accompanying schedules and statements, and to the best of my knowledge and belief, they are true, correct, and complete. This declaration is based on all information of which I've any knowledge.

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check if self-employed ☐	PTIN
Firm's name ▶			Firm's EIN ▶	
Firm's address ▶			Phone no.	

For Privacy Act and Paperwork Reduction Act Notice, see instructions.

Form **8453-S** (2021)

BAA REV 02/09/22 TTBIZ

Form 1120S | **S Corporation Five Year Tax History** | **2021**

► Keep for your records

Name	Employer Identification Number
Hawaii Sight See Co	9538

	2017	2018	2019	2020	2021
1 Gross receipts					28,200.
2 Cost of sales					
3 Gross profit					28,200.
4 Net 4797 gain (loss)					
5 Other income (loss)					
6 Total income (loss)					28,200.
7 Salaries					
8 Depreciation					
9 Other deductions					261,175.
10 Total deductions					-261,175.
11 Business income					-232,975.
12 Passive investment income					
13 Passive investment expense					
14 Net passive investment income					
15 Excess net passive income tax					
16 Tax from Schedule D					
17 Additional taxes					
18 Tax liability					
19 Tax return preparation fee					

SPSW2301.SCR 09/15/21

Form 4562 — Depreciation and Amortization Report — 2021

Tax Year 2021
► Keep for your records

Name as Shown on Return: Hawaii Sight See Co

Identifying Number: 9538

QuickZoom here to enter assets . . . . . ►
QuickZoom here to set MACRS convention for assets acquired in 2021 . . . . . ►
Activity: Form 1120S - Line 21

Asset Description	Code *	Date In Service	Cost (Net of Land)	Land	Bus Use %	Section 179	Special Depreciation Allowance	Depreciable Basis	Life	Method/ Convention	Prior Depreciation	Current Depreciation
AMORTIZATION												
Amortized Startup Costs		06/28/21	2,000		100.00			2,000	15.00			56
Amortized Organizational Costs		06/28/21	750		100.00			750	15.00			21
SUBTOTAL PRIOR YEAR			2,750			0	0	2,750			0	77
TOTALS			2,750			0	0	2,750			0	77

* Code: S = Sold, A = Auto, L = Listed, V = Vine with SDA in Year Planted/Grafted, C = COGS

fdiv3601.SCR 12/16/20

Case 1:26-cv-00353-EHM Document 7 Filed 03/13/26

Exhibit H: Hawaii Sight See Co Form 1120-S

Name of Corporation: Hawaii Sight See Co
Identification Number: 9538
Tax Year Ending: 12/31/21

Deemed Election to Amortize/Deduct Organizational Expenses

Statement Pursuant to IRC Regulation 1.248-1(c)

The corporation hereby elects under IRC Section 248 to:

1	Deduct organizational expenditures limited to $5,000	5,000.
2	Amortize remaining organizational expenditures	750.
3	Number of months (not less than 180) to amortize expenditures	180
4	Total organizational expenditures	5,750.
5	Name of the trade or business Hawaii Sight See	
6	Description of the trade or business Type of business is Other Service. Product or service provided is Travel Tour Agency.	
7	Month in which business began	June

8

Description of Organizational Expense	Date Incurred	Date Paid	Amount
Accounting Fees	04/30/21	04/30/21	5,750.

Name of Corporation: Hawaii Sight See Co
Identification Number: 9538
Tax Year Ending: 12/31/21

Deemed Election to Amortize/Deduct Start-up Expenses

The corporation elects under IRC Section 195(b)(1) of the Internal Revenue Code to:

1	Deduct start-up expenditures limited to $5,000	5,000.
2	Amortize remaining start-up expenditures	2,000.
3	Number of months (not less than 180) to amortize expenditures	180
4	Total start-up expenditures	7,000.
5	Name of the trade or business: Hawaii Sight See	
6	Description of the trade or business: Type of business is Other Service. Product or service provided is Travel Tour Agency.	
7	Month in which business began	June

8

Description of Start-up Expense	Date Incurred	Amount
Legal Fees	04/20/21	3,250.
Consulting Fees	04/25/21	3,750.

S Corporation Information Worksheet 2021

► Keep for your records

Part I — Identifying Information

Employer Identification Number . 87-1429538 Name Control . . . . . HAWA
Date Incorporated 06/28/2021

Name . . . . . Hawaii Sight See Co
Doing Business As . . . . . Hawaii Sight See
Address . . . . . *
City. . . . . Honolulu State . HI U.S.ZIP Code . .
Foreign Province/State . . . . Foreign Postal Code . .
Foreign Code . . . . . Foreign Country .

Is the business primary physical address different from the return address? . . . . . [ ] Yes [X] No
Address . . . . . *
City. . . . . Honolulu State . HI U.S. ZIP Code .
Foreign Province/State . . . . Foreign Postal Code . .
Foreign Code . . . . . Foreign Country . .

Telephone Number . . . . . -6674 Extension . . . . . .
Fax Number . . . . . E-Mail Address . . . @hawaiisightsee.com
Tax Shelter Registration Number . .

Part II — Tax Year and Filing Information

[ ] Calendar year
[ ] Fiscal year — Ending month . . . . . .
[X] Short year — Beginning date . . . . . 08/03/21 Ending date 12/31/21

[X] Enrolled in the Electronic Federal Tax Payment System (EFTPS)
IRS Service Center where S Corporation return is filed . . . . . Ogden, UT 84201-0013

Part III — 2021 1120S Corporation Estimated Tax Paid

Amount of 2020 overpayment credited to 2021 estimated tax . . . . . .

				Information Req for Electronic Filing		
Quarter Paymt Due	Due Date	Date Paid	Amount Paid	Payment Method	Bank Acct Num	EFTPS Confirmation Number
First .						
Second						
Third .						
Fourth						
Additional Payments						
1	N/A					
2	N/A					
3	N/A					
4	N/A					

Part IV — K-1 Information

K-1 Rounding Options

- [X] Distribute the rounding difference to shareholder with the largest percentage.
- [ ] Distribute the rounding difference among shareholders.
- [ ] Do not distribute the rounding difference to any shareholder.

Print Schedules K-1 with tax return?

- [X] Yes
- [ ] No

Print Schedules K-1 (codes and descriptions) non filing? (See Tax Help)

- [ ] Yes
- [X] No

K-1 Section 465 and Section 469 multiple activities (Schedule K-1, Lines 18 and 19)

- [ ] More than one activity for at-risk purposes (Section 465)?
- [ ] More than one activity for passive activity purposes (Section 469)?

Part V —- Taxpayer Signature Information

Officer's Name . . . . . _____ ___ _____

Officer's Name for EF . . . . . _____

Officer's Social Security Number . . ___ ___ ____ Officer's Title . . Secretary

Part VI — Electronic Filing Security Information

Total income amount from 2020 return (Form 1120S, pg 1, ln 6) . . . 0.

Claiming compensation of officers for 2021 . . . . . [ ]

Number of officers with compensation for 2021 0

Number of Employee W2s issued for 2021 0

Informational returns (W-2, 1099, K-1's, etc) filed under the return employer ID number . . . . . [X]

Check the box(es) for returns required to be filed for 2021:

(1) [ ]	Form 720	**(2)** [ ]	Form 940	**(3)** [ ]	Form 941	**(4)** [ ]	Form 943
(5) [ ]	Form 944	**(6)** [ ]	Form 945	**(7)** [ ]	Form 990	**(8)** [ ]	Form 1042

(9) [X] Not applicable

Part VII — Direct Deposit or Direct Debit Information

Yes	No	
[ ]	[ ]	Use **direct deposit** of any **federal tax refund?**
[ ]	[ ]	Use **direct debit** of **federal balance due** (EF only)?

Bank Information

Name of Financial Institution (optional) . . . _____

Check the appropriate box . . . . . [ ] Checking [ ] Savings

Routing number . . . . . _____

Account number . . . . . _____

Payment Information

Enter the payment date to withdraw tax payment . . . . . _____

Balance due amount from this return . . . . . _____

QuickZoom here to Form 1120S, Pages 1 and 2 . . . . . ►

QuickZoom here to Schedule K-1 Worksheet . . . . . ► _____

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Form 1120S
Page 1, Line 19

Other Deductions Worksheet

► Keep for your records

2021

Name
Hawaii Sight See Co

Employer Identification No.
9538

1	Accounting			1	12,396.
2	Amortization			2	77.
3	Automobile and truck expense			3	25,799.
4	Bank charges			4	1,524.
5	Cleaning			5	
6	Commissions			6	7,436.
7	Computer services and supplies			7	6,899.
8	Credit and collection costs			8	0.
9	Delivery and freight			9	4,773.
10	Discounts			10	7,271.
11	Dues and subscriptions			11	2,392.
12	Equipment rent			12	
13	Gifts			13	1,558.
14	Insurance			14	0.
15	Janitorial			15	6,494.
16	Laundry and cleaning			16	1,024.
17	Legal and professional			17	10,147.
18 a	Meals, subject to 50% limit	18 a	1,250.		
b	Meals, subject to 80% limit	b			
c	1 Meals 100% allowable from restaurants	c1	950.		
	2 Other meals not subject to limit, 100% allowable	c2	1,500.		
c	3 Total meals allowed at 100%	c3	2,450.		
d	Entertainment (nondeductible)	d			
e	Less disallowed	e	625.		
f	Meals and entertainment, net			18 f	3,075.
19	Miscellaneous			19	
20	Office expense			20	9,882.
21	Outside services/independent contractors			21	
22	Parking fees and tolls			22	9,036.
23	Permits and fees			23	
24	Postage			24	2,249.
25	Printing			25	3,248.
26	Security			26	2,646.
27	Supplies			27	7,021.
28	Telephone			28	7,865.
29	Tools			29	9,271.
30	Training/continuing education			30	6,149.
31	Travel			31	2,099.
32	Uniforms			32	997.
33	Utilities			33	6,775.
34	Total farm expenses (Schedule F, Line 33)			34	
35	Other (itemize):			35	
	Call Answering Service				4,500.
	Email Answering Service				3,750.
	Startup Costs				5,000.
	Organizational Costs				5,000.
36	Total to Form 1120S, page 1, line 19			36	176,353.

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Form 1120S **Schedule M-1 Items Worksheet** 2021

► Keep for your records

Name	Employer Identification No.
Hawaii Sight See Co	9538

Income Items: Description	Per Books	Per Tax Return	Difference (Book - Tax)
Permanent items (tax-exempt income):			
Tax-exempt interest — in state: Direct Entry / From K-1s			
Tax-exempt interest — out of state			
Life insurance proceeds			
Other permanent income items:			
Gain (Loss) on disposition of Section 179 assets			
Alcohol used as fuel credit included in income			
Timing (temporary) items:			
Unearned rent income			
Unearned income			
Gain on sale of assets			
Installment sale income			
Fuels tax credit included in income			
Other timing income items:			
Total			

Expense Items: Description	Per Books	Per Tax Return	Difference (Tax - Book)
Permanent items (nondeductible expenses):			
Disallowed meals and entertainment	625.		-625.
Employment credits wage reduction			
Federal underpayment penalty			
State underpayment penalty			
Other fines and penalties			
Officers' life insurance premiums			
Interest paid to carry tax-exempt investments			
Payroll taxes for employer SS tax on tips credit			
Employee benefit reduction credit from Form 8845			
Credit for small employer pension plan startup costs from Form 8881			
Credit for small employer health insurance premiums from Form 8941			
Other expenses related to tax-exempt income			
Other permanent expense items:			
Lease inclusion amount - enter as a negative			
Timing (temporary) items:			
Depreciation and Section 179 expense			
Amortization	77.	77.	0.
Depletion other than oil and gas			
Loss on sale of assets			
Organizational costs			
Bad debt expense			
Prepaid expenses			
Business interest expense (Form 8990)			
Other timing expense items:			
Total	702.	77.	-625.

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199A Worksheet by Activity 2021

► Keep for your records

Corporation's name	Corporation's EIN
Hawaii Sight See Co	9538

QuickZoom to 199A Summary . . . . ► _____

Aggregation Code: ____

Trade or Business: 1120S, Line 21
EIN: 9538

Is this activity a qualified trade/business? . . . . . ☐ Yes ☒ No
Specified Service Trade or Business? . . . . . ☐ Yes ☒ No

QBI or qualified PTP items subject to shareholder-specific determinations:

1 a	Ordinary business income (loss)	1 a		
b	Adjustments	b		
c	Adjusted ordinary business income (loss)		1 c	
2 a	Rental income (loss)	2 a		
b	Adjustments	b		
c	Adjusted rental income (loss)		2 c	
3 a	Royalty income (loss)	3 a		
b	Adjustments	b		
c	Adjusted royalty income (loss)		3 c	
4 a	Section 1231 gain (loss)	4 a		
b	Adjustments	b		
c	Adjusted section 1231 gain (loss)		4 c	
5	Other income (loss)		5	
6 a	Section 179 deduction	6 a		
b	Adjustments	b		
c	Adjusted section 179 deduction		6 c	
7	Other deductions		7	
8 a	W-2 wages	8 a		
b	Adjustments	b		
c	Adjusted W-2 Wages		8 c	
9 a	UBIA of qualified property	9 a		
b	Adjustments	b		
c	Adjusted UBIA of qualified property		9 c	

Section 179 Carryover Detail for this Activity

	Section 179 Regular Tax	Section 179 QBI
Tentative Section 179 deduction from current year assets		
Part I: Prior Year Carryovers by Year and Category		
A Before 2018	0.	0.
B 2018		
C 2019		
D 2020		
Total prior year carryovers to this year		

Part II: 179 Deduction Allowed by Year and Category	Section 179 Regular Tax	Section 179 QBI
Total 179 deduction allowed for this activity in current year		
A Amount allowed from 2021		
B Amount allowed from before 2018		
C Amount allowed from 2018		
D Amount allowed from 2019		
E Amount allowed from 2020		

Part III: Total Carryforward to 2022 by Year and Category	Section 179 Regular Tax	Section 179 QBI
A Carryforward from 2021		
B Carryforward from before 2018	0.	
C Carryforward from 2018		
D Carryforward from 2019		
E Carryforward from 2020		
Total carryforward to next year	0.	

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Unadjusted Basis Immediately After Acquisition Report

► Keep for your records

Name as Shown on Return	Employer Identification No.
Hawaii Sight See Co	9538

Summary of assets used in calculation of UBIA for Sec 199A

Activity/Asset	Date Acq	Cost	Land	Bus %	UBIA
1120S MAIN ACTIVITY					
Amortized Startup Costs	06/28/2021	2,000.		100.00	
Amortized Organizational Costs	06/28/2021	750.		100.00	
SUBTOTAL:					0.

Total UBIA From All Activities . . . . . 0.

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Form 1120S
Schedule L

Accumulated Depreciation, Amortization and Depletion Worksheet

► Keep for your records

2021

Name as Shown on Return	Identification Number
Hawaii Sight See Co	9538

Book Accumulated Depreciation, Amortization and Depletion

	Depreciation
Beginning balance (From Schedule L, column a, line 10b)	
Current book expense	
Less accumulated - assets sold	
Less accumulated - assets retired	
Ending balance (To Schedule L, column c, line 10b)	
Check to enter on Balance Sheet ► [X] Yes [ ] No	

	Amortization
Beginning balance (From Schedule L, column a, line 13b)	
Current book expense	77.
Less accumulated - assets sold	0.
Less accumulated - assets retired	
Ending balance (To Schedule L, column c, line 13b)	77.
Check to enter on Balance Sheet ► [X] Yes [ ] No	

	Depletion
Beginning balance (From Schedule L, column a, line 11b)	
Current book expense	
Less accumulated - assets sold	
Less accumulated - assets retired	
Ending balance (To Schedule L, column c, line 11b)	
Check to enter on Balance Sheet ► [X] Yes [ ] No	

Total Depreciation, Amortization, and Land Worksheet

	Depreciation
Beginning balance building/other assets	
Less assets sold	
Less assets retired	
Plus new assets	
Adjustments to ending buildings and other depreciable assets	
Ending balance building/other assets (To Schedule L, column c, line 10a)	
Check to enter on Balance Sheet ► [X] Yes [ ] No	

	Land
Beginning balance land assets	
Less land assets sold	
Less land assets retired	
Plus new land assets	
Adjustments to ending land assets	
Ending balance (To Schedule L, column d, line 12)	
Check to enter on Balance Sheet ► [X] Yes [ ] No	

	Amortization
Beginning balance intangible assets	
Less amortized assets sold	
Less amortized assets retired	
Plus new amortized assets	
Adjustments to amortized assets	
Ending balance (To Schedule L, column c, line 13a)	
Check to enter on Balance Sheet ► [X] Yes [ ] No	

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Smart Worksheets from your 2021 US Form 1120S: Income Tax Return for S Corp

SMART WORKSHEET FOR: Form 1120S: S-Corporation Tax Return

Taxes and Licenses Smart Worksheet

A	State franchise or income taxes	
B	Local property taxes	1,950.
C 1	Payroll taxes	
2	Less: Credit from Form 8846	
D	Other miscellaneous taxes	2,500.
E	Licenses	1,500.
F	Built-In Gains tax allocated to ordinary income — **SEE TAX HELP**	
	Click here ➡ Enter amount from tax allocation wks here ►	

SMART WORKSHEET FOR: Form 1120S: S-Corporation Tax Return

Meals and Entertainment Smart Worksheet

Note - Certain entertainment expenses incurred or paid after 12/31/17 will not be allowed for deduction
Refer to government instructions for more information

Meals and Entertainment:

A	Meals subject to 50% limit	1,250.
B	Meals subject to 80% limit	
C 1	Meals 100% allowable from restaurants **(See tax help)**	950.
C 2	Other meals not subject to limit, 100% allowable	1,500.
C 3	Total meals NOT subject to limit, 100% allowable	2,450.
D	Entertainment (nondeductible)	

The allowable percentage of the above lines will transfer into line 19

SMART WORKSHEET FOR: Form 1120S: S-Corporation Tax Return

Nondeductible Expenses Smart Worksheet

A	Nondeductible meals and entertainment	625.

(Caution: If you use the Schedule M-1 Items Worksheet, enter any other nondeductible expenses there, Not below.)

B Other nondeductible expenses:

SMART WORKSHEET FOR: Form 1120S: S-Corporation Tax Return

Schedule M-1 Smart Worksheet

To use optional M-1 items worksheet, **QuickZoom** here . . . . . ➡
Program will complete Schedule M-1, lines 2 through 8, from entries on M-1 items worksheet.

	Computed Net Income (Loss) per books	
A	Income (loss) per return from Schedule K, line 18	
B	Income item tax/book differences from M-1 items worksheet	
C	Expense item tax/book differences from M-1 items worksheet	
D	Net tax/book differences (combine lines B and C)	
E	Computed net income (loss) per books (combine lines A and D)	
F	Use amount on line E for Schedule M-1, line 1?	► [X] Yes [ ] No

SMART WORKSHEET FOR: Schedule M-1 Items Worksheet

Schedule M-1 Display Options Smart Worksheet

Display book and tax return amounts on Schedule M-1	► [ ]
Display only difference amounts on Schedule M-1	► [X]

SMART WORKSHEET FOR: Schedule M-1 Items Worksheet

Book Depreciation and Amortization Options Smart Worksheet

Are depreciation and amortization for book purposes the same as depreciation and amortization for tax purposes? [X] Yes [ ] No
If No, enter book amounts below . . . . . ➡

SMART WORKSHEET FOR: Schedule M-1 Items Worksheet

Computed Net Income (Loss) Per Books Smart Worksheet

A	Income(loss) per return (Schedule K, line 18)		-237,975.
B	Income item tax/book differences		
C	Expense item tax/book differences	-625.	
D	Net tax/book differences (combine lines B and C)		-625.
E	Computed net income (loss) per books (combine lines A and D)		-238,600.

Additional information from your 2021 US Form 1120S: Income Tax Return for S Corp

Form 1120S: S-Corporation Tax Return

Other Deductions **Continuation Statement**

Description	Amount
Accounting	12,396.
Amortization	77.
Automobile and truck expense	25,799.
Bank charges	1,524.
Commissions	7,436.
Computer services and supplies	6,899.
Delivery and freight	4,773.
Discounts	7,271.
Dues and subscriptions	2,392.
Gifts	1,558.
Janitorial	6,494.
Laundry and cleaning	1,024.
Legal and professional	10,147.
Meals (50%)	625.
Meals (100%)	2,450.
Office expense	9,882.
Parking fees and tolls	9,036.
Postage	2,249.
Printing	3,248.
Security	2,646.
Supplies	7,021.
Telephone	7,865.
Tools	9,271.
Training/continuing education	6,149.
Travel	2,099.
Uniforms	997.
Utilities	6,775.
Call Answering Service	4,500.
Email Answering Service	3,750.
Startup Costs	5,000.
Organizational Costs	5,000.
Total	176,353.

Form **1120-S**

Department of the Treasury
Internal Revenue Service

U.S. Income Tax Return for an S Corporation

▶ **Do not file this form unless the corporation has filed or is attaching Form 2553 to elect to be an S corporation.**
▶ **Go to *www.irs.gov/Form1120S* for instructions and the latest information.**

OMB No. 1545-0123

2021

For calendar year 2021 or tax year beginning , 2021, ending , 20

A S election effective date: 09/01/2020	Name: Hawaiian Ferry Inc	**D** Employer identification number: 3877
B Business activity code number (see instructions): 483000	Number, street, and room or suite no. If a P.O. box, see instructions.	**E** Date incorporated: 09/01/2020
C Check if Sch. M-3 attached ☐	City or town, state or province, country, and ZIP or foreign postal code: Honolulu HI	**F** Total assets (see instructions): $ 51,222.

TYPE OR PRINT

G Is the corporation electing to be an S corporation beginning with this tax year? See instructions. ☐ Yes ☒ No

H Check if: **(1)** ☐ Final return **(2)** ☐ Name change **(3)** ☐ Address change **(4)** ☐ Amended return **(5)** ☐ S election termination

I Enter the number of shareholders who were shareholders during any part of the tax year . . . . . ▶ 7

J Check if corporation: **(1)** ☐ Aggregated activities for section 465 at-risk purposes **(2)** ☐ Grouped activities for section 469 passive activity purposes

Caution: Include **only** trade or business income and expenses on lines 1a through 21. See the instructions for more information.

Income	1a	Gross receipts or sales	1a	179,000.	
	b	Returns and allowances	1b	64,950.	
	c	Balance. Subtract line 1b from line 1a			1c 114,050.
	2	Cost of goods sold (attach Form 1125-A)			2 47,870.
	3	Gross profit. Subtract line 2 from line 1c			3 66,180.
	4	Net gain (loss) from Form 4797, line 17 (attach Form 4797)			4
	5	Other income (loss) (see instructions—attach statement)			5
	6	**Total income (loss).** Add lines 3 through 5 ▶			6 66,180.
Deductions (see instructions for limitations)	7	Compensation of officers (see instructions—attach Form 1125-E)			7
	8	Salaries and wages (less employment credits)			8
	9	Repairs and maintenance			9 62,950.
	10	Bad debts			10
	11	Rents			11 37,995.
	12	Taxes and licenses			12 12,655.
	13	Interest (see instructions)			13
	14	Depreciation not claimed on Form 1125-A or elsewhere on return (attach Form 4562)			14
	15	Depletion **(Do not deduct oil and gas depletion.)**			15
	16	Advertising			16 37,995.
	17	Pension, profit-sharing, etc., plans			17
	18	Employee benefit programs			18
	19	Other deductions (attach statement) See Statement			19 159,506.
	20	**Total deductions.** Add lines 7 through 19 ▶			20 311,101.
	21	**Ordinary business income (loss).** Subtract line 20 from line 6			21 -244,921.
Tax and Payments	22a	Excess net passive income or LIFO recapture tax (see instructions)	22a		
	b	Tax from Schedule D (Form 1120-S)	22b		
	c	Add lines 22a and 22b (see instructions for additional taxes)			22c
	23a	2021 estimated tax payments and 2020 overpayment credited to 2021	23a		
	b	Tax deposited with Form 7004	23b		
	c	Credit for federal tax paid on fuels (attach Form 4136)	23c		
	d	Add lines 23a through 23c			23d
	24	Estimated tax penalty (see instructions). Check if Form 2220 is attached ▶ ☐			24
	25	**Amount owed.** If line 23d is smaller than the total of lines 22c and 24, enter amount owed			25
	26	**Overpayment.** If line 23d is larger than the total of lines 22c and 24, enter amount overpaid			26
	27	Enter amount from line 26: **Credited to 2022 estimated tax** ▶ **Refunded** ▶			27

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer | Date: 03/05/2022 | Title: Secretary

May the IRS discuss this return with the preparer shown below? See instructions. ☐ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
Firm's name ▶ Self-Prepared			Firm's EIN ▶	
Firm's address ▶			Phone no.	

For Paperwork Reduction Act Notice, see separate instructions. BAA REV 02/22/22 TTBIZ Form **1120-S** (2021)

Schedule B Other Information (see instructions)

		Yes	No
1	Check accounting method: a ☒ Cash b ☐ Accrual c ☐ Other (specify) ▶		
2	See the instructions and enter the: a Business activity ▶ Other Service b Product or service ▶ Sea transportation service		
3	At any time during the tax year, was any shareholder of the corporation a disregarded entity, a trust, an estate, or a nominee or similar person? If "Yes," attach Schedule B-1, Information on Certain Shareholders of an S Corporation		X
4	At the end of the tax year, did the corporation:		
a	Own directly 20% or more, or own, directly or indirectly, 50% or more of the total stock issued and outstanding of any foreign or domestic corporation? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (v) below		X

(i) Name of Corporation	(ii) Employer Identification Number (if any)	(iii) Country of Incorporation	(iv) Percentage of Stock Owned	(v) If Percentage in (iv) Is 100%, Enter the Date (if applicable) a Qualified Subchapter S Subsidiary Election Was Made

b	Own directly an interest of 20% or more, or own, directly or indirectly, an interest of 50% or more in the profit, loss, or capital in any foreign or domestic partnership (including an entity treated as a partnership) or in the beneficial interest of a trust? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (v) below		X

(i) Name of Entity	(ii) Employer Identification Number (if any)	(iii) Type of Entity	(iv) Country of Organization	(v) Maximum Percentage Owned in Profit, Loss, or Capital

5a	At the end of the tax year, did the corporation have any outstanding shares of restricted stock? If "Yes," complete lines (i) and (ii) below.		X
	(i) Total shares of restricted stock ▶		
	(ii) Total shares of non-restricted stock ▶		
b	At the end of the tax year, did the corporation have any outstanding stock options, warrants, or similar instructions? If "Yes," complete lines (i) and (ii) below.		X
	(i) Total shares of stock outstanding at the end of the tax year ▶		
	(ii) Total shares of stock outstanding if all instruments were executed ▶		
6	Has this corporation filed, or is it required to file, **Form 8918,** Material Advisor Disclosure Statement, to provide information on any reportable transaction?		X
7	Check this box if the corporation issued publicly offered debt instruments with original issue discount ▶ ☐ If checked, the corporation may have to file **Form 8281,** Information Return for Publicly Offered Original Issue Discount Instruments.		
8	If the corporation **(a)** was a C corporation before it elected to be an S corporation **or** the corporation acquired an asset with a basis determined by reference to the basis of the asset (or the basis of any other property) in the hands of a C corporation, **and (b)** has net unrealized built-in gain in excess of the net recognized built-in gain from prior years, enter the net unrealized built-in gain reduced by net recognized built-in gain from prior years. See instructions ▶ $		
9	Did the corporation have an election under section 163(j) for any real property trade or business or any farming business in effect during the tax year? See instructions		X
10	Does the corporation satisfy one or more of the following? See instructions		X
a	The corporation owns a pass-through entity with current, or prior year carryover, excess business interest expense.		
b	The corporation's aggregate average annual gross receipts (determined under section 448(c)) for the 3 tax years preceding the current tax year are more than $26 million and the corporation has business interest expense.		
c	The corporation is a tax shelter and the corporation has business interest expense. If "Yes," complete and attach Form 8990.		
11	Does the corporation satisfy **both** of the following conditions?	X	
a	The corporation's total receipts (see instructions) for the tax year were less than $250,000.		
b	The corporation's total assets at the end of the tax year were less than $250,000. If "Yes," the corporation is not required to complete Schedules L and M-1.		

Schedule B	Other Information (see instructions) *(continued)*	Yes	No
12	During the tax year, did the corporation have any non-shareholder debt that was canceled, was forgiven, or had the terms modified so as to reduce the principal amount of the debt?		X
	If "Yes," enter the amount of principal reduction ▶ $		
13	During the tax year, was a qualified subchapter S subsidiary election terminated or revoked? If "Yes," see instructions		X
14a	Did the corporation make any payments in 2021 that would require it to file Form(s) 1099?		X
b	If "Yes," did the corporation file or will it file required Form(s) 1099?		
15	Is the corporation attaching Form 8996 to certify as a Qualified Opportunity Fund?		X
	If "Yes," enter the amount from Form 8996, line 15 ▶ $		

Schedule K	Shareholders' Pro Rata Share Items			Total amount
Income (Loss)	1	Ordinary business income (loss) (page 1, line 21)	1	-244,921.
	2	Net rental real estate income (loss) (attach Form 8825)	2	
	3a	Other gross rental income (loss) — 3a		
	b	Expenses from other rental activities (attach statement) — 3b		
	c	Other net rental income (loss). Subtract line 3b from line 3a	3c	
	4	Interest income	4	
	5	Dividends: a Ordinary dividends	5a	
		b Qualified dividends — 5b		
	6	Royalties	6	
	7	Net short-term capital gain (loss) (attach Schedule D (Form 1120-S))	7	
	8a	Net long-term capital gain (loss) (attach Schedule D (Form 1120-S))	8a	
	b	Collectibles (28%) gain (loss) — 8b		
	c	Unrecaptured section 1250 gain (attach statement) — 8c		
	9	Net section 1231 gain (loss) (attach Form 4797)	9	
	10	Other income (loss) (see instructions) Type ▶	10	
Deductions	11	Section 179 deduction (attach Form 4562)	11	
	12a	Charitable contributions See Sch K, Line 12a Stmt	12a	10,500.
	b	Investment interest expense	12b	
	c	Section 59(e)(2) expenditures Type ▶	12c	
	d	Other deductions (see instructions) Type ▶	12d	
Credits	13a	Low-income housing credit (section 42(j)(5))	13a	
	b	Low-income housing credit (other)	13b	
	c	Qualified rehabilitation expenditures (rental real estate) (attach Form 3468, if applicable)	13c	
	d	Other rental real estate credits (see instructions) Type ▶	13d	
	e	Other rental credits (see instructions) Type ▶	13e	
	f	Biofuel producer credit (attach Form 6478)	13f	
	g	Other credits (see instructions) Type ▶	13g	
International Transactions	14	Attach Schedule K-2 (Form 1120-S), Shareholders' Pro Rata Share Items—International, and check this box to indicate you are reporting items of international tax relevance ▶ ☐		
Alternative Minimum Tax (AMT) Items	15a	Post-1986 depreciation adjustment	15a	
	b	Adjusted gain or loss	15b	
	c	Depletion (other than oil and gas)	15c	
	d	Oil, gas, and geothermal properties—gross income	15d	
	e	Oil, gas, and geothermal properties—deductions	15e	
	f	Other AMT items (attach statement)	15f	
Items Affecting Shareholder Basis	16a	Tax-exempt interest income	16a	
	b	Other tax-exempt income	16b	
	c	Nondeductible expenses	16c	1,000.
	d	Distributions (attach statement if required) (see instructions)	16d	
	e	Repayment of loans from shareholders	16e	
	f	Foreign taxes paid or accrued	16f	

Schedule K	Shareholders' Pro Rata Share Items *(continued)*		Total amount
Other Information	17a	Investment income	17a	
	b	Investment expenses	17b	
	c	Dividend distributions paid from accumulated earnings and profits	17c	
	d	Other items and amounts (attach statement)		
Reconciliation	18	**Income (loss) reconciliation.** Combine the amounts on lines 1 through 10 in the far right column. From the result, subtract the sum of the amounts on lines 11 through 12d and 16f	18	−255,421.

Schedule L	Balance Sheets per Books	Beginning of tax year		End of tax year	
	Assets	(a)	(b)	(c)	(d)
1	Cash		0.		51,222.
2a	Trade notes and accounts receivable				
b	Less allowance for bad debts	( )		( )	
3	Inventories				
4	U.S. government obligations				
5	Tax-exempt securities (see instructions)				
6	Other current assets (attach statement)				
7	Loans to shareholders				
8	Mortgage and real estate loans				
9	Other investments (attach statement)				
10a	Buildings and other depreciable assets				
b	Less accumulated depreciation	( )		( )	
11a	Depletable assets				
b	Less accumulated depletion	( )		( )	
12	Land (net of any amortization)				
13a	Intangible assets (amortizable only)				
b	Less accumulated amortization	( )		( )	
14	Other assets (attach statement)				
15	Total assets		0.		51,222.
	Liabilities and Shareholders' Equity				
16	Accounts payable				
17	Mortgages, notes, bonds payable in less than 1 year				
18	Other current liabilities (attach statement)				
19	Loans from shareholders		0.		307,643.
20	Mortgages, notes, bonds payable in 1 year or more				
21	Other liabilities (attach statement)				
22	Capital stock				
23	Additional paid-in capital				
24	Retained earnings				−256,421.
25	Adjustments to shareholders' equity (attach statement)				
26	Less cost of treasury stock		( )		( )
27	Total liabilities and shareholders' equity		0.		51,222.

Schedule M-1 Reconciliation of Income (Loss) per Books With Income (Loss) per Return

Note: The corporation may be required to file Schedule M-3. See instructions.

1	Net income (loss) per books	-256,421.	5	Income recorded on books this year not included on Schedule K, lines 1 through 10 (itemize):	
2	Income included on Schedule K, lines 1, 2, 3c, 4, 5a, 6, 7, 8a, 9, and 10, not recorded on books this year (itemize)		a	Tax-exempt interest $	
3	Expenses recorded on books this year not included on Schedule K, lines 1 through 12 and 16f (itemize):		6	Deductions included on Schedule K, lines 1 through 12 and 16f, not charged against book income this year (itemize):	
a	Depreciation $		a	Depreciation $	
b	Travel and entertainment $ 1,000.	1,000.	7	Add lines 5 and 6	
4	Add lines 1 through 3	-255,421.	8	Income (loss) (Schedule K, line 18). Subtract line 7 from line 4	-255,421.

Schedule M-2 Analysis of Accumulated Adjustments Account, Shareholders' Undistributed Taxable Income Previously Taxed, Accumulated Earnings and Profits, and Other Adjustments Account (see instructions)

		(a) Accumulated adjustments account	(b) Shareholders' undistributed taxable income previously taxed	(c) Accumulated earnings and profits	(d) Other adjustments account
1	Balance at beginning of tax year				
2	Ordinary income from page 1, line 21				
3	Other additions				
4	Loss from page 1, line 21	(244,921.)			
5	Other reductions See M-2 Line 5 Stmt	(11,500.)			( )
6	Combine lines 1 through 5	-256,421.			
7	Distributions				
8	Balance at end of tax year. Subtract line 7 from line 6	-256,421.			

Form **1125-A**
(Rev. November 2018)
Department of the Treasury
Internal Revenue Service

Cost of Goods Sold

▶ **Attach to Form 1120, 1120-C, 1120-F, 1120S, or 1065.**
▶ **Go to *www.irs.gov/Form1125A* for the latest information.**

OMB No. 1545-0123

Name	Employer identification number
Hawaiian Ferry Inc	3877

1	Inventory at beginning of year	1		
2	Purchases	2	41,775	
3	Cost of labor	3		
4	Additional section 263A costs (attach schedule)	4		
5	Other costs (attach schedule) shipping	5	6,095	
6	**Total.** Add lines 1 through 5	6	47,870	
7	Inventory at end of year	7		
8	**Cost of goods sold.** Subtract line 7 from line 6. Enter here and on Form 1120, page 1, line 2 or the appropriate line of your tax return. See instructions	8	47,870	

9a Check all methods used for valuing closing inventory:
- *(i)* ☐ Cost
- *(ii)* ☐ Lower of cost or market
- *(iii)* ☐ Other (Specify method used and attach explanation.) ▶

b Check if there was a writedown of subnormal goods ▶ ☐

c Check if the LIFO inventory method was adopted this tax year for any goods (if checked, attach Form 970) ▶ ☐

d If the LIFO inventory method was used for this tax year, enter amount of closing inventory computed under LIFO — 9d

e If property is produced or acquired for resale, do the rules of section 263A apply to the entity? See instructions ☐ Yes ☐ No

f Was there any change in determining quantities, cost, or valuations between opening and closing inventory? If "Yes," attach explanation ☐ Yes ☐ No

Section references are to the Internal Revenue Code unless otherwise noted.

What's New

Small business taxpayers. For tax years beginning after December 31, 2017, the following apply.

- A small business taxpayer (defined below), may use a method of accounting for inventories that either: (1) treats inventories as nonincidental materials and supplies, or (2) conforms to the taxpayer's financial accounting treatment of inventories.
- A small business taxpayer is not required to capitalize costs under section 263A.

General Instructions

Purpose of Form

Use Form 1125-A to calculate and deduct cost of goods sold for certain entities.

Who Must File

Filers of Form 1120, 1120-C, 1120-F, 1120S, or 1065, must complete and attach Form 1125-A if the applicable entity reports a deduction for cost of goods sold.

Inventories

Generally, inventories are required at the beginning and end of each tax year if the production, purchase, or sale of merchandise is an income-producing factor. See Regulations section 1.471-1. If inventories are required, you generally must use an accrual method of accounting for sales and purchases of inventory items.

Exception for certain taxpayers. A small business taxpayer (defined below), can adopt or change its accounting method to account for inventories in the same manner as material and supplies that are non-incidental, or conform to its treatment of inventories in an applicable financial statement (as defined in section 451(b)(3)), or if it does not have an applicable financial statement, the method of accounting used in its books and records prepared in accordance with its accounting procedures. See section 471(c)(3).

A small business taxpayer claiming exemption from the requirement to keep inventories is changing its method of accounting for purposes of section 481. For additional guidance on this method of accounting, see Pub. 538, Accounting Periods and Methods. For guidance on changing to this method of accounting, see Form 3115 and the Instructions for Form 3115.

Small business taxpayer. A small business taxpayer is a taxpayer that (a) has average annual gross receipts of $25 million or less (indexed for inflation) for the 3 prior tax years, and (b) is not a tax shelter (as defined in section 448(d)(3)). See Pub. 538.

Uniform capitalization rules. The uniform capitalization rules of section 263A generally require you to capitalize, or include in inventory, certain costs incurred in connection with the following.

- The production of real property and tangible personal property held in inventory or held for sale in the ordinary course of business.
- Real property or personal property (tangible and intangible) acquired for resale.
- The production of real property and tangible personal property for use in its trade or business or in an activity engaged in for profit.

A small business taxpayer (defined above) is not required to capitalize costs under section 263A. See section 263A(i).

See the discussion on section 263A uniform capitalization rules in the instructions for your tax return before completing Form 1125-A. Also see Regulations sections 1.263A-1 through 1.263A-3. See Regulations section 1.263A-4 for rules for property produced in a farming business.

Form **2553**
(Rev. December 2017)
Department of the Treasury
Internal Revenue Service

Election by a Small Business Corporation

(Under section 1362 of the Internal Revenue Code)
(Including a late election filed pursuant to Rev. Proc. 2013-30)

▶ **You can fax this form to the IRS. See separate instructions.**
▶ **Go to *www.irs.gov/Form2553* for instructions and the latest information.**

OMB No. 1545-0123

Note: This election to be an S corporation can be accepted only if all the tests are met under *Who May Elect* in the instructions, all shareholders have signed the consent statement, an officer has signed below, and the exact name and address of the corporation (entity) and other required form information have been provided.

Part I Election Information

Type or Print		
	Name (see instructions) Hawaiian Ferry Inc	**A** Employer identification number 3877
	Number, street, and room or suite no. If a P.O. box, see instructions.	**B** Date incorporated 09/01/2020
	City or town, state or province, country, and ZIP or foreign postal code Honolulu, HI	**C** State of incorporation Hawaii

D Check the applicable box(es) if the corporation (entity), after applying for the EIN shown in **A** above, changed its ☐ name or ☐ address

E Election is to be effective for tax year beginning (month, day, year) (see instructions) . . . . . ▶ 01/01/2021

Caution: A corporation (entity) making the election for its first tax year in existence will usually enter the beginning date of a short tax year that begins on a date other than January 1.

F Selected tax year:

(1) ☑ Calendar year
(2) ☐ Fiscal year ending (month and day) ▶ _____
(3) ☐ 52-53-week year ending with reference to the month of December
(4) ☐ 52-53-week year ending with reference to the month of ▶ _____

If box (2) or (4) is checked, complete Part II.

G If more than 100 shareholders are listed for item J (see page 2), check this box if treating members of a family as one shareholder results in no more than 100 shareholders (see test 2 under *Who May Elect* in the instructions) ▶ ☐

H Name and title of officer or legal representative whom the IRS may call for more information	Telephone number of officer or legal representative
	-6674

I If this S corporation election is being filed late, I declare I had reasonable cause for not filing Form 2553 timely. If this late election is being made by an entity eligible to elect to be treated as a corporation, I declare I also had reasonable cause for not filing an entity classification election timely and the representations listed in Part IV are true. See below for my explanation of the reasons the election or elections were not made on time and a description of my diligent actions to correct the mistake upon its discovery. See instructions.

Covid-19 Shareholder Infections

International / Domestic Travel Restrictions

Quarantine Mandates

Sign Here

Under penalties of perjury, I declare that I have examined this election, including accompanying documents, and, to the best of my knowledge and belief, the election contains all the relevant facts relating to the election, and such facts are true, correct, and complete.

▶ Signature of officer	Secretary Title	03/04/2022 Date

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Name: Hawaiian Ferry Inc

Employer identification number: 85-3173877

Part I Election Information *(continued)* **Note:** If you need more rows, use additional copies of page 2.

J Name and address of each shareholder or former shareholder required to consent to the election. (see instructions)	K Shareholder's Consent Statement. Under penalties of perjury, I declare that I consent to the election of the above-named corporation (entity) to be an S corporation under section 1362(a) and that I have examined this consent statement, including accompanying documents, and, to the best of my knowledge and belief, the election contains all the relevant facts relating to the election, and such facts are true, correct, and complete. I understand my consent is binding and may not be withdrawn after the corporation (entity) has made a valid election. If seeking relief for a late filed election, I also declare under penalties of perjury that I have reported my income on all affected returns consistent with the S corporation election for the year for which the election should have been filed (see beginning date entered on line E) and for all subsequent years. Signature	K Date	L Stock owned or percentage of ownership (see instructions) Number of shares or percentage of ownership	L Date(s) acquired	M Social security number or employer identification number (see instructions)	N Shareholder's tax year ends (month and day)
		02/20/2021	40.00%	01/01/2021		12/31
		02/20/2021	20.00%	01/01/2021		12/31
		02/20/2021	15.00%	01/01/2021		12/31
Theodore R Haugland Kailua, HI	Theodore Haugland	02/20/2021	10.00%	01/01/2021	-7926	12/31
		02/20/2021	5.00%	01/01/2021		12/31
		02/20/2021	5.00%	01/01/2021		12/31
		02/20/2021	5.00%	01/01/2021		12/31

Name	Employer identification number
Hawaiian Ferry Inc	3877

Part II Selection of Fiscal Tax Year (see instructions)

Note: All corporations using this part must complete item O and item P, Q, or R.

O Check the applicable box to indicate whether the corporation is:

1. ☐ A new corporation **adopting** the tax year entered in item F, Part I.
2. ☐ An existing corporation **retaining** the tax year entered in item F, Part I.
3. ☐ An existing corporation **changing** to the tax year entered in item F, Part I.

P Complete item P if the corporation is using the automatic approval provisions of Rev. Proc. 2006-46, 2006-45 I.R.B. 859, to request (1) a natural business year (as defined in section 5.07 of Rev. Proc. 2006-46) or (2) a year that satisfies the ownership tax year test (as defined in section 5.08 of Rev. Proc. 2006-46). Check the applicable box below to indicate the representation statement the corporation is making.

1. Natural Business Year ▶ ☐ I represent that the corporation is adopting, retaining, or changing to a tax year that qualifies as its natural business year (as defined in section 5.07 of Rev. Proc. 2006-46) and has attached a statement showing separately for each month the gross receipts for the most recent 47 months. See instructions. I also represent that the corporation is not precluded by section 4.02 of Rev. Proc. 2006-46 from obtaining automatic approval of such adoption, retention, or change in tax year.

2. Ownership Tax Year ▶ ☐ I represent that shareholders (as described in section 5.08 of Rev. Proc. 2006-46) holding more than half of the shares of the stock (as of the first day of the tax year to which the request relates) of the corporation have the same tax year or are concurrently changing to the tax year that the corporation adopts, retains, or changes to per item F, Part I, and that such tax year satisfies the requirement of section 4.01(3) of Rev. Proc. 2006-46. I also represent that the corporation is not precluded by section 4.02 of Rev. Proc. 2006-46 from obtaining automatic approval of such adoption, retention, or change in tax year.

Note: If you do not use item P and the corporation wants a fiscal tax year, complete either item Q or R below. Item Q is used to request a fiscal tax year based on a business purpose and to make a back-up section 444 election. Item R is used to make a regular section 444 election.

Q Business Purpose—To request a fiscal tax year based on a business purpose, check box Q1. See instructions for details including payment of a user fee. You may also check box Q2 and/or box Q3.

1. Check here ▶ ☐ if the fiscal year entered in item F, Part I, is requested under the prior approval provisions of Rev. Proc. 2002-39, 2002-22 I.R.B. 1046. Attach to Form 2553 a statement describing the relevant facts and circumstances and, if applicable, the gross receipts from sales and services necessary to establish a business purpose. See the instructions for details regarding the gross receipts from sales and services. If the IRS proposes to disapprove the requested fiscal year, do you want a conference with the IRS National Office?

☐ Yes ☐ No

2. Check here ▶ ☐ to show that the corporation intends to make a back-up section 444 election in the event the corporation's business purpose request is not approved by the IRS. See instructions for more information.

3. Check here ▶ ☐ to show that the corporation agrees to adopt or change to a tax year ending December 31 if necessary for the IRS to accept this election for S corporation status in the event (1) the corporation's business purpose request is not approved and the corporation makes a back-up section 444 election, but is ultimately not qualified to make a section 444 election, or (2) the corporation's business purpose request is not approved and the corporation did not make a back-up section 444 election.

R Section 444 Election—To make a section 444 election, check box R1. You may also check box R2.

1. Check here ▶ ☐ to show that the corporation will make, if qualified, a section 444 election to have the fiscal tax year shown in item F, Part I. To make the election, you must complete **Form 8716,** Election To Have a Tax Year Other Than a Required Tax Year, and either attach it to Form 2553 or file it separately.

2. Check here ▶ ☐ to show that the corporation agrees to adopt or change to a tax year ending December 31 if necessary for the IRS to accept this election for S corporation status in the event the corporation is ultimately not qualified to make a section 444 election.

Name	Employer identification number
Hawaiian Ferry Inc	3877

Part III **Qualified Subchapter S Trust (QSST) Election Under Section 1361(d)(2)* Note:** If you are making more than one QSST election, use additional copies of page 4.

Income beneficiary's name and address	Social security number
Trust's name and address	**Employer identification number**

Date on which stock of the corporation was transferred to the trust (month, day, year) . . . . . ▶

In order for the trust named above to be a QSST and thus a qualifying shareholder of the S corporation for which this Form 2553 is filed, I hereby make the election under section 1361(d)(2). Under penalties of perjury, I certify that the trust meets the definitional requirements of section 1361(d)(3) and that all other information provided in Part III is true, correct, and complete.

Signature of income beneficiary or signature and title of legal representative or other qualified person making the election | Date

*Use Part III to make the QSST election only if stock of the corporation has been transferred to the trust on or before the date on which the corporation makes its election to be an S corporation. The QSST election must be made and filed separately if stock of the corporation is transferred to the trust **after** the date on which the corporation makes the S election.

Part IV **Late Corporate Classification Election Representations** (see instructions)

If a late entity classification election was intended to be effective on the same date that the S corporation election was intended to be effective, relief for a late S corporation election must also include the following representations.

1 The requesting entity is an eligible entity as defined in Regulations section 301.7701-3(a);

2 The requesting entity intended to be classified as a corporation as of the effective date of the S corporation status;

3 The requesting entity fails to qualify as a corporation solely because Form 8832, Entity Classification Election, was not timely filed under Regulations section 301.7701-3(c)(1)(i), or Form 8832 was not deemed to have been filed under Regulations section 301.7701-3(c)(1)(v)(C);

4 The requesting entity fails to qualify as an S corporation on the effective date of the S corporation status solely because the S corporation election was not timely filed pursuant to section 1362(b); **and**

5a The requesting entity timely filed all required federal tax returns and information returns consistent with its requested classification as an S corporation for all of the years the entity intended to be an S corporation and no inconsistent tax or information returns have been filed by or with respect to the entity during any of the tax years, **or**

b The requesting entity has not filed a federal tax or information return for the first year in which the election was intended to be effective because the due date has not passed for that year's federal tax or information return.

671121

☐ Final K-1 ☐ Amended K-1 OMB No. 1545-0123

Schedule K-1 (Form 1120-S)
Department of the Treasury
Internal Revenue Service

2021

For calendar year 2021, or tax year

beginning / / 2021 ending / /

Shareholder's Share of Income, Deductions, Credits, etc.

▶ See separate instructions.

Part I Information About the Corporation

A Corporation's employer identification number
3877

B Corporation's name, address, city, state, and ZIP code
Hawaiian Ferry Inc

Honolulu HI

C IRS Center where corporation filed return
Ogden, UT 84201-0013

D Corporation's total number of shares
Beginning of tax year
End of tax year 100

Part II Information About the Shareholder

E Shareholder's identifying number

F Shareholder's name, address, city, state, and ZIP code

G Current year allocation percentage 24.94521 %

H Shareholder's number of shares
Beginning of tax year 5
End of tax year 25

I Loans from shareholder
Beginning of tax year $ 0.
End of tax year $ 76,742.

For IRS Use Only

Part III Shareholder's Share of Current Year Income, Deductions, Credits, and Other Items

1	Ordinary business income (loss) -61,095.	13	Credits
2	Net rental real estate income (loss)		
3	Other net rental income (loss)		
4	Interest income		
5a	Ordinary dividends		
5b	Qualified dividends	14	Schedule K-3 is attached if checked ▶ ☐
6	Royalties	15	Alternative minimum tax (AMT) items
7	Net short-term capital gain (loss)		
8a	Net long-term capital gain (loss)		
8b	Collectibles (28%) gain (loss)		
8c	Unrecaptured section 1250 gain		
9	Net section 1231 gain (loss)	16	Items affecting shareholder basis
		C	249.
10	Other income (loss)		
		17	Other information
11	Section 179 deduction		
12	Other deductions		
A	2,495.		
C	125.		

18 ☐ More than one activity for at-risk purposes*
19 ☐ More than one activity for passive activity purposes*

* See attached statement for additional information.

671121

☐ Final K-1 ☐ Amended K-1 OMB No. 1545-0123

Schedule K-1 (Form 1120-S) 2021

Department of the Treasury
Internal Revenue Service

For calendar year 2021, or tax year

beginning / / 2021 ending / /

Shareholder's Share of Income, Deductions, Credits, etc.

▶ See separate instructions.

Part I Information About the Corporation

A Corporation's employer identification number
3877

B Corporation's name, address, city, state, and ZIP code
Hawaiian Ferry Inc

Honolulu HI

C IRS Center where corporation filed return
Ogden, UT 84201-0013

D Corporation's total number of shares
Beginning of tax year
End of tax year 100

Part II Information About the Shareholder

E Shareholder's identifying number

F Shareholder's name, address, city, state, and ZIP code

G Current year allocation percentage 19.95891 %

H Shareholder's number of shares
Beginning of tax year 5
End of tax year 20

I Loans from shareholder
Beginning of tax year $ 0.
End of tax year $ 61,402.

For IRS Use Only

Part III Shareholder's Share of Current Year Income, Deductions, Credits, and Other Items

1	Ordinary business income (loss) -48,884.	13	Credits
2	Net rental real estate income (loss)		
3	Other net rental income (loss)		
4	Interest income		
5a	Ordinary dividends		
5b	Qualified dividends	14	Schedule K-3 is attached if checked . . . . ▶ ☐
6	Royalties	15	Alternative minimum tax (AMT) items
7	Net short-term capital gain (loss)		
8a	Net long-term capital gain (loss)		
8b	Collectibles (28%) gain (loss)		
8c	Unrecaptured section 1250 gain		
9	Net section 1231 gain (loss)	16	Items affecting shareholder basis
		C	200.
10	Other income (loss)		
		17	Other information
11	Section 179 deduction		
12	Other deductions		
A	1,996.		
C	100.		

18 ☐ More than one activity for at-risk purposes*
19 ☐ More than one activity for passive activity purposes*

* See attached statement for additional information.

671121

☐ Final K-1 ☐ Amended K-1 OMB No. 1545-0123

Schedule K-1 (Form 1120-S) 2021

Department of the Treasury
Internal Revenue Service

For calendar year 2021, or tax year

beginning / / 2021 ending / /

Shareholder's Share of Income, Deductions, Credits, etc.

▶ See separate instructions.

Part I Information About the Corporation

A Corporation's employer identification number
3877

B Corporation's name, address, city, state, and ZIP code
Hawaiian Ferry Inc

Honolulu HI

C IRS Center where corporation filed return
Ogden, UT 84201-0013

D Corporation's total number of shares
Beginning of tax year . . . . .
End of tax year 100

Part II Information About the Shareholder

E Shareholder's identifying number

F Shareholder's name, address, city, state, and ZIP code

G Current year allocation percentage . . . 14.97260 %

H Shareholder's number of shares
Beginning of tax year 5
End of tax year 15

I Loans from shareholder
Beginning of tax year . . . . . $ 0.
End of tax year . . . . . $ 46,062.

For IRS Use Only

Part III Shareholder's Share of Current Year Income, Deductions, Credits, and Other Items

1	Ordinary business income (loss) -36,671.	13	Credits
2	Net rental real estate income (loss)		
3	Other net rental income (loss)		
4	Interest income		
5a	Ordinary dividends		
5b	Qualified dividends	14	Schedule K-3 is attached if checked . . . . ▶ ☐
6	Royalties	15	Alternative minimum tax (AMT) items
7	Net short-term capital gain (loss)		
8a	Net long-term capital gain (loss)		
8b	Collectibles (28%) gain (loss)		
8c	Unrecaptured section 1250 gain		
9	Net section 1231 gain (loss)	16	Items affecting shareholder basis
		C	150.
10	Other income (loss)		
		17	Other information
11	Section 179 deduction		
12	Other deductions		
A	1,497.		
C	75.		

18 ☐ More than one activity for at-risk purposes*
19 ☐ More than one activity for passive activity purposes*

* See attached statement for additional information.

671121

☐ Final K-1 ☐ Amended K-1 OMB No. 1545-0123

Schedule K-1 (Form 1120-S) 2021

Department of the Treasury
Internal Revenue Service

For calendar year 2021, or tax year

beginning / / 2021 ending / /

Shareholder's Share of Income, Deductions, Credits, etc.

▶ See separate instructions.

Part I Information About the Corporation

A Corporation's employer identification number
3877

B Corporation's name, address, city, state, and ZIP code
Hawaiian Ferry Inc

Honolulu HI

C IRS Center where corporation filed return
Ogden, UT 84201-0013

D Corporation's total number of shares
Beginning of tax year . . . . .
End of tax year 100

Part II Information About the Shareholder

E Shareholder's identifying number
-7926

F Shareholder's name, address, city, state, and ZIP code
Theodore Haugland

Kailua HI

G Current year allocation percentage . . . 10.05479 %

H Shareholder's number of shares
Beginning of tax year 30
End of tax year 10

I Loans from shareholder
Beginning of tax year . . . . . $ 0.
End of tax year . . . . . $ 30,933.

For IRS Use Only

Part III Shareholder's Share of Current Year Income, Deductions, Credits, and Other Items

1	Ordinary business income (loss) -24,626.	13	Credits
2	Net rental real estate income (loss)		
3	Other net rental income (loss)		
4	Interest income		
5a	Ordinary dividends		
5b	Qualified dividends	14	Schedule K-3 is attached if checked . . . . ▶ ☐
6	Royalties	15	Alternative minimum tax (AMT) items
7	Net short-term capital gain (loss)		
8a	Net long-term capital gain (loss)		
8b	Collectibles (28%) gain (loss)		
8c	Unrecaptured section 1250 gain		
9	Net section 1231 gain (loss)	16	Items affecting shareholder basis
		C	101.
10	Other income (loss)		
		17	Other information
11	Section 179 deduction		
12	Other deductions		
A	1,005.		
C	50.		

18 ☐ More than one activity for at-risk purposes*
19 ☐ More than one activity for passive activity purposes*

* See attached statement for additional information.

671121

☐ Final K-1 ☐ Amended K-1 OMB No. 1545-0123

Schedule K-1 (Form 1120-S)
Department of the Treasury
Internal Revenue Service

2021
For calendar year 2021, or tax year

beginning / / 2021 ending / /

Shareholder's Share of Income, Deductions, Credits, etc.

▶ See separate instructions.

Part I Information About the Corporation

A Corporation's employer identification number
3877

B Corporation's name, address, city, state, and ZIP code
Hawaiian Ferry Inc

Honolulu HI

C IRS Center where corporation filed return
Ogden, UT 84201-0013

D Corporation's total number of shares
Beginning of tax year . . . . .
End of tax year 100

Part II Information About the Shareholder

E Shareholder's identifying number

F Shareholder's name, address, city, state, and ZIP code

G Current year allocation percentage . . . 10.04110 %

H Shareholder's number of shares
Beginning of tax year 25
End of tax year 10

I Loans from shareholder
Beginning of tax year . . . . . $ 0.
End of tax year . . . . . $ 30,891.

For IRS Use Only

Part III Shareholder's Share of Current Year Income, Deductions, Credits, and Other Items

1	Ordinary business income (loss) −24,593.	13	Credits
2	Net rental real estate income (loss)		
3	Other net rental income (loss)		
4	Interest income		
5a	Ordinary dividends		
5b	Qualified dividends	14	Schedule K-3 is attached if checked . . . . ▶ ☐
6	Royalties	15	Alternative minimum tax (AMT) items
7	Net short-term capital gain (loss)		
8a	Net long-term capital gain (loss)		
8b	Collectibles (28%) gain (loss)		
8c	Unrecaptured section 1250 gain		
9	Net section 1231 gain (loss)	16	Items affecting shareholder basis
		C	100.
10	Other income (loss)		
		17	Other information
11	Section 179 deduction		
12	Other deductions		
A	1,004.		
C	50.		

18 ☐ More than one activity for at-risk purposes*
19 ☐ More than one activity for passive activity purposes*

* See attached statement for additional information.

671121

☐ Final K-1 ☐ Amended K-1 OMB No. 1545-0123

Schedule K-1 (Form 1120-S) 2021

Department of the Treasury
Internal Revenue Service

For calendar year 2021, or tax year

beginning / / 2021 ending / /

Shareholder's Share of Income, Deductions, Credits, etc.

▶ See separate instructions.

Part I Information About the Corporation

A Corporation's employer identification number
3877

B Corporation's name, address, city, state, and ZIP code
Hawaiian Ferry Inc

Honolulu HI

C IRS Center where corporation filed return
Ogden, UT 84201-0013

D Corporation's total number of shares
Beginning of tax year . . . . .
End of tax year 100

Part II Information About the Shareholder

E Shareholder's identifying number

F Shareholder's name, address, city, state, and ZIP code

G Current year allocation percentage . . . 10.04110 %

H Shareholder's number of shares
Beginning of tax year 25
End of tax year 10

I Loans from shareholder
Beginning of tax year . . . . . $ 0.
End of tax year . . . . . $ 30,891.

For IRS Use Only

Part III Shareholder's Share of Current Year Income, Deductions, Credits, and Other Items

1	Ordinary business income (loss) −24,593.	13	Credits
2	Net rental real estate income (loss)		
3	Other net rental income (loss)		
4	Interest income		
5a	Ordinary dividends		
5b	Qualified dividends	14	Schedule K-3 is attached if checked . . . . ▶ ☐
6	Royalties	15	Alternative minimum tax (AMT) items
7	Net short-term capital gain (loss)		
8a	Net long-term capital gain (loss)		
8b	Collectibles (28%) gain (loss)		
8c	Unrecaptured section 1250 gain		
9	Net section 1231 gain (loss)	16	Items affecting shareholder basis
		C	100.
10	Other income (loss)		
		17	Other information
11	Section 179 deduction		
12	Other deductions		
A	1,004.		
C	50.		

18 ☐ More than one activity for at-risk purposes*
19 ☐ More than one activity for passive activity purposes*

* See attached statement for additional information.

671121

☐ Final K-1 ☐ Amended K-1 OMB No. 1545-0123

Schedule K-1 (Form 1120-S) 2021

Department of the Treasury
Internal Revenue Service

For calendar year 2021, or tax year

beginning / / 2021 ending / /

Shareholder's Share of Income, Deductions, Credits, etc.

▶ See separate instructions.

Part I Information About the Corporation

A Corporation's employer identification number
3877

B Corporation's name, address, city, state, and ZIP code
Hawaiian Ferry Inc

Honolulu HI

C IRS Center where corporation filed return
Ogden, UT 84201-0013

D Corporation's total number of shares
Beginning of tax year
End of tax year 100

Part II Information About the Shareholder

E Shareholder's identifying number

F Shareholder's name, address, city, state, and ZIP code

G Current year allocation percentage 9.98629 %

H Shareholder's number of shares
Beginning of tax year 5
End of tax year 10

I Loans from shareholder
Beginning of tax year $ 0.
End of tax year $ 30,722.

For IRS Use Only

Part III Shareholder's Share of Current Year Income, Deductions, Credits, and Other Items

1	Ordinary business income (loss) -24,459.	13	Credits
2	Net rental real estate income (loss)		
3	Other net rental income (loss)		
4	Interest income		
5a	Ordinary dividends		
5b	Qualified dividends	14	Schedule K-3 is attached if checked ▶ ☐
6	Royalties	15	Alternative minimum tax (AMT) items
7	Net short-term capital gain (loss)		
8a	Net long-term capital gain (loss)		
8b	Collectibles (28%) gain (loss)		
8c	Unrecaptured section 1250 gain		
9	Net section 1231 gain (loss)	16	Items affecting shareholder basis
		C	100.
10	Other income (loss)		
		17	Other information
11	Section 179 deduction		
12	Other deductions		
A	999.		
C	50.		

18 ☐ More than one activity for at-risk purposes*
19 ☐ More than one activity for passive activity purposes*

* See attached statement for additional information.

Form 1120S | **S Corporation Five Year Tax History** | **2021**

► Keep for your records

Name	Employer Identification Number
Hawaiian Ferry Inc	3877

	2017	2018	2019	2020	2021
1 Gross receipts					114,050.
2 Cost of sales					47,870.
3 Gross profit					66,180.
4 Net 4797 gain (loss)					
5 Other income (loss)					
6 Total income (loss)					66,180.
7 Salaries					
8 Depreciation					
9 Other deductions					311,101.
10 Total deductions					-311,101.
11 Business income					-244,921.
12 Passive investment income					
13 Passive investment expense					
14 Net passive investment income					
15 Excess net passive income tax					
16 Tax from Schedule D					
17 Additional taxes					
18 Tax liability					
19 Tax return preparation fee					

SPSW2301.SCR 09/15/21

S Corporation Information Worksheet 2021

► Keep for your records

Part I — Identifying Information

Employer Identification Number . . . . 3877 Name Control . . . . . HAWA
Date Incorporated 09/01/2020

Name . . . . . Hawaiian Ferry Inc
Doing Business As . . . . . Hawaiian Ferry
Address . . . . . -
City . . . . . Honolulu State . HI U.S.ZIP Code . .
Foreign Province/State . . . . Foreign Postal Code . .
Foreign Code . . . . . Foreign Country .

Is the business primary physical address different from the return address? . . . . . [ ] Yes [X] No
Address . . . . . -
City . . . . . Honolulu State . HI U.S. ZIP Code .
Foreign Province/State . . . . Foreign Postal Code . .
Foreign Code . . . . . Foreign Country . .

Telephone Number . . . . . -0111 Extension . . . . . .
Fax Number . . . . . E-Mail Address . . . @hawaiianferry.com
Tax Shelter Registration Number . .

Part II — Tax Year and Filing Information

[X] Calendar year
[ ] Fiscal year — Ending month . . . . . .
[ ] Short year — Beginning date . . . . . Ending date . . . . .

[X] Enrolled in the Electronic Federal Tax Payment System (EFTPS)
IRS Service Center where S Corporation return is filed . . . . . Ogden, UT 84201-0013

Part III — 2021 1120S Corporation Estimated Tax Paid

Amount of 2020 overpayment credited to 2021 estimated tax . . . . . .

				Information Req for Electronic Filing		
Quarter Paymt Due	Due Date	Date Paid	Amount Paid	Payment Method	Bank Acct Num	EFTPS Confirmation Number
First .	04/15/21					
Second	06/15/21					
Third .	09/15/21					
Fourth	12/15/21					
Additional Payments						
1	N/A					
2	N/A					
3	N/A					
4	N/A					

Part IV — K-1 Information

K-1 Rounding Options

- [X] Distribute the rounding difference to shareholder with the largest percentage.
- [ ] Distribute the rounding difference among shareholders.
- [ ] Do not distribute the rounding difference to any shareholder.

Print Schedules K-1 with tax return?

- [X] Yes
- [ ] No

Print Schedules K-1 (codes and descriptions) non filing? (See Tax Help)

- [ ] Yes
- [X] No

K-1 Section 465 and Section 469 multiple activities (Schedule K-1, Lines 18 and 19)

- [ ] More than one activity for at-risk purposes (Section 465)?
- [ ] More than one activity for passive activity purposes (Section 469)?

Part V —- Taxpayer Signature Information

Officer's Name . . . . . _____ ___ _____
Officer's Name for EF . . . . . _____
Officer's Social Security Number . . _____ Officer's Title . . Secretary

Part VI — Electronic Filing Security Information

Total income amount from 2020 return (Form 1120S, pg 1, ln 6) . . . _____
Claiming compensation of officers for 2021 . . . . . [ ]
Number of officers with compensation for 2021 . . . . . _____
Number of Employee W2s issued for 2021 . . . . . _____
Informational returns (W-2, 1099, K-1's, etc) filed under the return employer ID number . . . . . [ ]
Check the box(es) for returns required to be filed for 2021:

(1) [ ] Form 720 **(2)** [ ] Form 940 **(3)** [ ] Form 941 **(4)** [ ] Form 943
(5) [ ] Form 944 **(6)** [ ] Form 945 **(7)** [ ] Form 990 **(8)** [ ] Form 1042
(9) [ ] Not applicable

Part VII — Direct Deposit or Direct Debit Information

Yes	No	
[ ]	[ ]	Use **direct deposit** of any **federal tax refund?**
[ ]	[ ]	Use **direct debit** of **federal balance due** (EF only)?

Bank Information

Name of Financial Institution (optional) . . . _____
Check the appropriate box . . . . . [ ] Checking [ ] Savings
Routing number . . . . . _____
Account number . . . . . _____

Payment Information

Enter the payment date to withdraw tax payment . . . . . _____
Balance due amount from this return . . . . . _____

QuickZoom here to Form 1120S, Pages 1 and 2 . . . . . ►
QuickZoom here to Schedule K-1 Worksheet . . . . . ► _____

spsw3601.SCR 09/15/21

Form 1120S
Page 1, Line 19

Other Deductions Worksheet

► Keep for your records

2021

Name	Employer Identification No.
Hawaiian Ferry Inc	3877

1	Accounting			1	10,000.
2	Amortization			2	
3	Automobile and truck expense			3	29,721.
4	Bank charges			4	1,475.
5	Cleaning			5	
6	Commissions			6	4,782.
7	Computer services and supplies			7	9,288.
8	Credit and collection costs			8	3,977.
9	Delivery and freight			9	6,993.
10	Discounts			10	4,713.
11	Dues and subscriptions			11	1,799.
12	Equipment rent			12	
13	Gifts			13	2,346.
14	Insurance			14	
15	Janitorial			15	7,899.
16	Laundry and cleaning			16	2,000.
17	Legal and professional			17	10,000.
18 a	Meals, subject to 50% limit	18 a	2,000.		
b	Meals, subject to 80% limit	b			
c	1 Meals 100% allowable from restaurants	c1	2,500.		
	2 Other meals not subject to limit, 100% allowable	c2	500.		
c	3 Total meals allowed at 100%	c3	3,000.		
d	Entertainment (nondeductible)	d			
e	Less disallowed	e	1,000.		
f	Meals and entertainment, net			18 f	4,000.
19	Miscellaneous			19	
20	Office expense			20	3,875.
21	Outside services/independent contractors			21	
22	Parking fees and tolls			22	3,600.
23	Permits and fees			23	
24	Postage			24	500.
25	Printing			25	500.
26	Security			26	2,750.
27	Supplies			27	12,337.
28	Telephone			28	7,999.
29	Tools			29	10,555.
30	Training/continuing education			30	2,500.
31	Travel			31	500.
32	Uniforms			32	500.
33	Utilities			33	3,799.
34	Total farm expenses (Schedule F, Line 33)			34	
35	Other (itemize):			35	
	answering call service				7,299.
	email response service				3,799.
36	Total to Form 1120S, page 1, line 19			36	159,506.

spsw9001.SCR 11/23/21

Form 1120S **Schedule M-1 Items Worksheet** 2021

► Keep for your records

Name	Employer Identification No.
Hawaiian Ferry Inc	'3877

Income Items: Description	Per Books	Per Tax Return	Difference (Book - Tax)
Permanent items (tax-exempt income):			
Tax-exempt interest — in state: Direct Entry / From K-1s			
Tax-exempt interest — out of state			
Life insurance proceeds			
Other permanent income items:			
Gain (Loss) on disposition of Section 179 assets			
Alcohol used as fuel credit included in income			
Timing (temporary) items:			
Unearned rent income			
Unearned income			
Gain on sale of assets			
Installment sale income			
Fuels tax credit included in income			
Other timing income items:			
Total			

Expense Items: Description	Per Books	Per Tax Return	Difference (Tax - Book)
Permanent items (nondeductible expenses):			
Disallowed meals and entertainment	1,000.		-1,000.
Employment credits wage reduction			
Federal underpayment penalty			
State underpayment penalty			
Other fines and penalties			
Officers' life insurance premiums			
Interest paid to carry tax-exempt investments			
Payroll taxes for employer SS tax on tips credit			
Employee benefit reduction credit from Form 8845			
Credit for small employer pension plan startup costs from Form 8881			
Credit for small employer health insurance premiums from Form 8941			
Other expenses related to tax-exempt income			
Other permanent expense items:			
Lease inclusion amount - enter as a negative			
Timing (temporary) items:			
Depreciation and Section 179 expense			
Amortization			
Depletion other than oil and gas			
Loss on sale of assets			
Organizational costs			
Bad debt expense			
Prepaid expenses			
Business interest expense (Form 8990)			
Other timing expense items:			
Total	1,000.		-1,000.

spsw5101.SCR 01/10/22

Schedule M-2 / Retained Earnings Worksheet 2021

► Keep for your records

Name as Shown on Return	Employer Identification No.
Hawaiian Ferry Inc	3877

Analysis of Retained Earnings Accounts

Description	Accumulated adjustments account	Other adjustments account	Shareholders' undistributed taxable income	Accumulated tax/book timing differences	Retained earnings while a C Corporation	Total
Balance at beginning of year .						
Ordinary income (loss) . . .	-244921					
Schedule K additions (Income/Gains):						
Schedule K reductions (Losses/Deductions):						
Charitable contributions	-10500					
Income – *Tax exempt*						
Deductions – *Exempt related* .						
Schedule M-1 additions:						
Schedule M-1 reductions:						
Meals and entertainment	-1000					
Net adjustment for year	-256421					
Net income(loss) per books . .						-256421
Subtotal	-256421					-256421
AAA without net negative adj. . . .	0					
Distributions						
Dividends						
Balance at end of tax year . . .	-256421					-256421

SPSW5001.SCR 09/15/21

199A Worksheet by Activity 2021

► Keep for your records

Corporation's name	Corporation's EIN
Hawaiian Ferry Inc	3877

QuickZoom to 199A Summary . . . . ► _____

Aggregation Code: ____

Trade or Business: 1120S, Line 21
EIN: 3877

Is this activity a qualified trade/business? . . . . . ☐ Yes ☒ No
Specified Service Trade or Business? . . . . . ☐ Yes ☒ No

QBI or qualified PTP items subject to shareholder-specific determinations:

1 a	Ordinary business income (loss)	1 a			
b	Adjustments	b			
c	Adjusted ordinary business income (loss)			1 c	
2 a	Rental income (loss)	2 a			
b	Adjustments	b			
c	Adjusted rental income (loss)			2 c	
3 a	Royalty income (loss)	3 a			
b	Adjustments	b			
c	Adjusted royalty income (loss)			3 c	
4 a	Section 1231 gain (loss)	4 a			
b	Adjustments	b			
c	Adjusted section 1231 gain (loss)			4 c	
5	Other income (loss)			5	
6 a	Section 179 deduction	6 a			
b	Adjustments	b			
c	Adjusted section 179 deduction			6 c	
7	Other deductions			7	
8 a	W-2 wages	8 a			
b	Adjustments	b			
c	Adjusted W-2 Wages			8 c	
9 a	UBIA of qualified property	9 a			
b	Adjustments	b			
c	Adjusted UBIA of qualified property			9 c	

Section 179 Carryover Detail for this Activity

	Section 179 Regular Tax	Section 179 QBI
Tentative Section 179 deduction from current year assets		
Part I: Prior Year Carryovers by Year and Category		
A Before 2018	0.	0.
B 2018		
C 2019		
D 2020		
Total prior year carryovers to this year		

Part II: 179 Deduction Allowed by Year and Category	Section 179 Regular Tax	Section 179 QBI
Total 179 deduction allowed for this activity in current year		
A Amount allowed from 2021		
B Amount allowed from before 2018		
C Amount allowed from 2018		
D Amount allowed from 2019		
E Amount allowed from 2020		

Part III: Total Carryforward to 2022 by Year and Category	Section 179 Regular Tax	Section 179 QBI
A Carryforward from 2021		
B Carryforward from before 2018	0.	
C Carryforward from 2018		
D Carryforward from 2019		
E Carryforward from 2020		
Total carryforward to next year	0.	

spsw9906.SCR 08/27/21

Form 1120S
Schedule L

Accumulated Depreciation, Amortization and Depletion Worksheet

► Keep for your records

2021

Name as Shown on Return	Identification Number
Hawaiian Ferry Inc	3877

Book Accumulated Depreciation, Amortization and Depletion

	Depreciation
Beginning balance (From Schedule L, column a, line 10b)	
Current book expense	
Less accumulated - assets sold	
Less accumulated - assets retired	
Ending balance (To Schedule L, column c, line 10b)	
Check to enter on Balance Sheet ► [X] Yes [ ] No	

	Amortization
Beginning balance (From Schedule L, column a, line 13b)	
Current book expense	
Less accumulated - assets sold	
Less accumulated - assets retired	
Ending balance (To Schedule L, column c, line 13b)	
Check to enter on Balance Sheet ► [X] Yes [ ] No	

	Depletion
Beginning balance (From Schedule L, column a, line 11b)	
Current book expense	
Less accumulated - assets sold	
Less accumulated - assets retired	
Ending balance (To Schedule L, column c, line 11b)	
Check to enter on Balance Sheet ► [X] Yes [ ] No	

Total Depreciation, Amortization, and Land Worksheet

	Depreciation
Beginning balance building/other assets	
Less assets sold	
Less assets retired	
Plus new assets	
Adjustments to ending buildings and other depreciable assets	
Ending balance building/other assets (To Schedule L, column c, line 10a)	
Check to enter on Balance Sheet ► [X] Yes [ ] No	

	Land
Beginning balance land assets	
Less land assets sold	
Less land assets retired	
Plus new land assets	
Adjustments to ending land assets	
Ending balance (To Schedule L, column d, line 12)	
Check to enter on Balance Sheet ► [X] Yes [ ] No	

	Amortization
Beginning balance intangible assets	
Less amortized assets sold	
Less amortized assets retired	
Plus new amortized assets	
Adjustments to amortized assets	
Ending balance (To Schedule L, column c, line 13a)	
Check to enter on Balance Sheet ► [X] Yes [ ] No	

spsw9301.SCR 11/02/21

Smart Worksheets from your 2021 US Form 1120S: Income Tax Return for S Corp

SMART WORKSHEET FOR: Form 1120S: S-Corporation Tax Return

Taxes and Licenses Smart Worksheet

A	State franchise or income taxes	
B	Local property taxes	
C 1	Payroll taxes	
2	Less: Credit from Form 8846	
D	Other miscellaneous taxes	7,655.
E	Licenses	5,000.
F	Built-In Gains tax allocated to ordinary income — **SEE TAX HELP**	
	Click here ➡ Enter amount from tax allocation wks here ►	

SMART WORKSHEET FOR: Form 1120S: S-Corporation Tax Return

Meals and Entertainment Smart Worksheet

Note - Certain entertainment expenses incurred or paid after 12/31/17 will not be allowed for deduction
Refer to government instructions for more information

Meals and Entertainment:

A	Meals subject to 50% limit	2,000.
B	Meals subject to 80% limit	
C 1	Meals 100% allowable from restaurants **(See tax help)**	2,500.
C 2	Other meals not subject to limit, 100% allowable	500.
C 3	Total meals NOT subject to limit, 100% allowable	3,000.
D	Entertainment (nondeductible)	

The allowable percentage of the above lines will transfer into line 19

SMART WORKSHEET FOR: Form 1120S: S-Corporation Tax Return

Nondeductible Expenses Smart Worksheet

A	Nondeductible meals and entertainment	1,000.

(Caution: If you use the Schedule M-1 Items Worksheet, enter any other nondeductible expenses there, Not below.)

B Other nondeductible expenses:

SMART WORKSHEET FOR: Form 1120S: S-Corporation Tax Return

Schedule M-1 Smart Worksheet

To use optional M-1 items worksheet, **QuickZoom** here . . . . . ➡
Program will complete Schedule M-1, lines 2 through 8, from entries on M-1 items worksheet.

	Computed Net Income (Loss) per books	
A	Income (loss) per return from Schedule K, line 18	-255,421.
B	Income item tax/book differences from M-1 items worksheet	
C	Expense item tax/book differences from M-1 items worksheet	-1,000.
D	Net tax/book differences (combine lines B and C)	-1,000.
E	Computed net income (loss) per books (combine lines A and D)	-256,421.
F	Use amount on line E for Schedule M-1, line 1? . . . . . ► [X] Yes [ ] No	

SMART WORKSHEET FOR: Schedule M-1 Items Worksheet

Schedule M-1 Display Options Smart Worksheet

Display book and tax return amounts on Schedule M-1 . . . . . ► [ ]
Display only difference amounts on Schedule M-1 . . . . . ► [X]

SMART WORKSHEET FOR: Schedule M-1 Items Worksheet

Book Depreciation and Amortization Options Smart Worksheet

Are depreciation and amortization for book purposes the same as depreciation and amortization for tax purposes? [X] Yes [ ] No
If No, enter book amounts below . . . . . ➡

SMART WORKSHEET FOR: Schedule M-1 Items Worksheet

Computed Net Income (Loss) Per Books Smart Worksheet

A	Income(loss) per return (Schedule K, line 18)	-255,421.
B	Income item tax/book differences	
C	Expense item tax/book differences	-1,000.
D	Net tax/book differences (combine lines B and C)	-1,000.
E	Computed net income (loss) per books (combine lines A and D)	-256,421.

SMART WORKSHEET FOR: Schedule M-2 / Retained Earnings Wks

Schedule M-2/Retained Earnings Memo Smart Worksheet

	E&P memo information:	
A	Dividends paid out of E&P	
B	Ending balance in Earnings and Profits account	
	Retained Earnings memo information:	
C	Beginning balance in Retained Earnings from Schedule L, Line 24, column b	
D	Plus Net Income (Loss)	-256,421.
E	Less Dividends and Distributions	
F	Ending balance in Retained Earnings to Schedule L, Line 24, column d	-256,421.
G	Distributions in excess of Retained Earnings	

Additional information from your 2021 US Form 1120S: Income Tax Return for S Corp

Form 1120S: S-Corporation Tax Return
Other Deductions — Continuation Statement

Description	Amount
Accounting	10,000.
Automobile and truck expense	29,721.
Bank charges	1,475.
Commissions	4,782.
Computer services and supplies	9,288.
Credit and collection costs	3,977.
Delivery and freight	6,993.
Discounts	4,713.
Dues and subscriptions	1,799.
Gifts	2,346.
Janitorial	7,899.
Laundry and cleaning	2,000.
Legal and professional	10,000.
Meals (50%)	1,000.
Meals (100%)	3,000.
Office expense	3,875.
Parking fees and tolls	3,600.
Postage	500.
Printing	500.
Security	2,750.
Supplies	12,337.
Telephone	7,999.
Tools	10,555.
Training/continuing education	2,500.
Travel	500.
Uniforms	500.
Utilities	3,799.
answering call service	7,299.
email response service	3,799.
Total	159,506.

Form 1120S: S-Corporation Tax Return
Sch K, Line 12a, Charitable Contributions — Continuation Statement

Code	Description	Amount
A	Cash contributions (60%)	10,000.
C	Noncash contributions (50%)	500.
	Total	10,500.

Form 1120S: S-Corporation Tax Return

M-2 Line 5, Other Reductions **Continuation Statement**

Description	AAA Amount	OAA Amount
Charitable contributions	10,500.	
Meals and entertainment	1,000.	
Total	11,500.	

Form **1120-S**

Department of the Treasury
Internal Revenue Service

U.S. Income Tax Return for an S Corporation

▶ **Do not file this form unless the corporation has filed or is attaching Form 2553 to elect to be an S corporation.**
▶ **Go to *www.irs.gov/Form1120S* for instructions and the latest information.**

OMB No. 1545-0123

2021

For calendar year 2021 or tax year beginning Aug 3 , 2021, ending Dec 31 , 20 21

A S election effective date: 08/03/2021	**TYPE OR PRINT** Name: Investmenterprises Inc	**D** Employer identification number: 3324
B Business activity code number (see instructions): 541600	Number, street, and room or suite no. If a P.O. box, see instructions.	**E** Date incorporated: 08/03/2021
C Check if Sch. M-3 attached ☐	City or town, state or province, country, and ZIP or foreign postal code: Honolulu HI	**F** Total assets (see instructions): $ 14,584.

G Is the corporation electing to be an S corporation beginning with this tax year? See instructions. ☒ Yes ☐ No

H Check if: **(1)** ☐ Final return **(2)** ☐ Name change **(3)** ☐ Address change **(4)** ☐ Amended return **(5)** ☐ S election termination

I Enter the number of shareholders who were shareholders during any part of the tax year . . . . . ▶ 14

J Check if corporation: **(1)** ☐ Aggregated activities for section 465 at-risk purposes **(2)** ☐ Grouped activities for section 469 passive activity purposes

Caution: Include **only** trade or business income and expenses on lines 1a through 21. See the instructions for more information.

Income	1a	Gross receipts or sales	1a	34,866.	
	b	Returns and allowances	1b	7,842.	
	c	Balance. Subtract line 1b from line 1a			1c 27,024.
	2	Cost of goods sold (attach Form 1125-A)			2
	3	Gross profit. Subtract line 2 from line 1c			3 27,024.
	4	Net gain (loss) from Form 4797, line 17 (attach Form 4797)			4
	5	Other income (loss) (see instructions—attach statement)			5
	6	**Total income (loss).** Add lines 3 through 5 ▶			6 27,024.
Deductions (see instructions for limitations)	7	Compensation of officers (see instructions—attach Form 1125-E)			7
	8	Salaries and wages (less employment credits)			8
	9	Repairs and maintenance			9 23,171.
	10	Bad debts			10
	11	Rents			11 50,669.
	12	Taxes and licenses			12 3,251.
	13	Interest (see instructions)			13
	14	Depreciation not claimed on Form 1125-A or elsewhere on return (attach Form 4562)			14
	15	Depletion **(Do not deduct oil and gas depletion.)**			15
	16	Advertising			16 39,573.
	17	Pension, profit-sharing, etc., plans			17
	18	Employee benefit programs			18
	19	Other deductions (attach statement) See Statement			19 201,749.
	20	**Total deductions.** Add lines 7 through 19 ▶			20 318,413.
	21	**Ordinary business income (loss).** Subtract line 20 from line 6			21 -291,389.
Tax and Payments	22a	Excess net passive income or LIFO recapture tax (see instructions)	22a		
	b	Tax from Schedule D (Form 1120-S)	22b		
	c	Add lines 22a and 22b (see instructions for additional taxes)			22c
	23a	2021 estimated tax payments and 2020 overpayment credited to 2021	23a		
	b	Tax deposited with Form 7004	23b		
	c	Credit for federal tax paid on fuels (attach Form 4136)	23c		
	d	Add lines 23a through 23c			23d
	24	Estimated tax penalty (see instructions). Check if Form 2220 is attached ▶ ☐			24
	25	**Amount owed.** If line 23d is smaller than the total of lines 22c and 24, enter amount owed			25
	26	**Overpayment.** If line 23d is larger than the total of lines 22c and 24, enter amount overpaid			26
	27	Enter amount from line 26: **Credited to 2022 estimated tax** ▶ **Refunded** ▶			27

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

▶ Signature of officer | 02/13/2022 Date | ▶ Secretary Title

May the IRS discuss this return with the preparer shown below? See instructions. ☐ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed / PTIN
Firm's name ▶ Self-Prepared			Firm's EIN ▶
Firm's address ▶			Phone no.

For Paperwork Reduction Act Notice, see separate instructions. BAA REV 02/09/22 TTBIZ Form **1120-S** (2021)

Schedule B Other Information (see instructions)

		Yes	No
1	Check accounting method: a ☒ Cash b ☐ Accrual c ☐ Other (specify) ▶		
2	See the instructions and enter the: a Business activity ▶ Other Service b Product or service ▶ Financial Risk Management Service		
3	At any time during the tax year, was any shareholder of the corporation a disregarded entity, a trust, an estate, or a nominee or similar person? If "Yes," attach Schedule B-1, Information on Certain Shareholders of an S Corporation		✕
4	At the end of the tax year, did the corporation:		
a	Own directly 20% or more, or own, directly or indirectly, 50% or more of the total stock issued and outstanding of any foreign or domestic corporation? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (v) below		✕

(i) Name of Corporation	(ii) Employer Identification Number (if any)	(iii) Country of Incorporation	(iv) Percentage of Stock Owned	(v) If Percentage in (iv) Is 100%, Enter the Date (if applicable) a Qualified Subchapter S Subsidiary Election Was Made

b	Own directly an interest of 20% or more, or own, directly or indirectly, an interest of 50% or more in the profit, loss, or capital in any foreign or domestic partnership (including an entity treated as a partnership) or in the beneficial interest of a trust? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (v) below		✕

(i) Name of Entity	(ii) Employer Identification Number (if any)	(iii) Type of Entity	(iv) Country of Organization	(v) Maximum Percentage Owned in Profit, Loss, or Capital

5a	At the end of the tax year, did the corporation have any outstanding shares of restricted stock? If "Yes," complete lines (i) and (ii) below.		✕
	(i) Total shares of restricted stock ▶		
	(ii) Total shares of non-restricted stock ▶		
b	At the end of the tax year, did the corporation have any outstanding stock options, warrants, or similar instruments? If "Yes," complete lines (i) and (ii) below.		✕
	(i) Total shares of stock outstanding at the end of the tax year ▶		
	(ii) Total shares of stock outstanding if all instruments were executed ▶		
6	Has this corporation filed, or is it required to file, **Form 8918,** Material Advisor Disclosure Statement, to provide information on any reportable transaction?		✕
7	Check this box if the corporation issued publicly offered debt instruments with original issue discount ▶ ☐ If checked, the corporation may have to file **Form 8281,** Information Return for Publicly Offered Original Issue Discount Instruments.		
8	If the corporation **(a)** was a C corporation before it elected to be an S corporation **or** the corporation acquired an asset with a basis determined by reference to the basis of the asset (or the basis of any other property) in the hands of a C corporation, **and (b)** has net unrealized built-in gain in excess of the net recognized built-in gain from prior years, enter the net unrealized built-in gain reduced by net recognized built-in gain from prior years. See instructions ▶ $		
9	Did the corporation have an election under section 163(j) for any real property trade or business or any farming business in effect during the tax year? See instructions		✕
10	Does the corporation satisfy one or more of the following? See instructions		✕
a	The corporation owns a pass-through entity with current, or prior year carryover, excess business interest expense.		
b	The corporation's aggregate average annual gross receipts (determined under section 448(c)) for the 3 tax years preceding the current tax year are more than $26 million and the corporation has business interest expense.		
c	The corporation is a tax shelter and the corporation has business interest expense. If "Yes," complete and attach Form 8990.		
11	Does the corporation satisfy **both** of the following conditions?	✕	
a	The corporation's total receipts (see instructions) for the tax year were less than $250,000.		
b	The corporation's total assets at the end of the tax year were less than $250,000. If "Yes," the corporation is not required to complete Schedules L and M-1.		

Schedule B	Other Information (see instructions) *(continued)*	Yes	No
12	During the tax year, did the corporation have any non-shareholder debt that was canceled, was forgiven, or had the terms modified so as to reduce the principal amount of the debt?		X
	If "Yes," enter the amount of principal reduction ▶ $		
13	During the tax year, was a qualified subchapter S subsidiary election terminated or revoked? If "Yes," see instructions		X
14a	Did the corporation make any payments in 2021 that would require it to file Form(s) 1099?		X
b	If "Yes," did the corporation file or will it file required Form(s) 1099?		
15	Is the corporation attaching Form 8996 to certify as a Qualified Opportunity Fund?		X
	If "Yes," enter the amount from Form 8996, line 15 ▶ $		

Schedule K	Shareholders' Pro Rata Share Items			Total amount
Income (Loss)	1	Ordinary business income (loss) (page 1, line 21)	1	-291,389.
	2	Net rental real estate income (loss) (attach Form 8825)	2	
	3a	Other gross rental income (loss) 3a		
	b	Expenses from other rental activities (attach statement) 3b		
	c	Other net rental income (loss). Subtract line 3b from line 3a	3c	
	4	Interest income	4	
	5	Dividends: a Ordinary dividends	5a	
		b Qualified dividends 5b		
	6	Royalties	6	
	7	Net short-term capital gain (loss) (attach Schedule D (Form 1120-S))	7	
	8a	Net long-term capital gain (loss) (attach Schedule D (Form 1120-S))	8a	
	b	Collectibles (28%) gain (loss) 8b		
	c	Unrecaptured section 1250 gain (attach statement) 8c		
	9	Net section 1231 gain (loss) (attach Form 4797)	9	
	10	Other income (loss) (see instructions) Type ▶	10	
Deductions	11	Section 179 deduction (attach Form 4562)	11	
	12a	Charitable contributions Cash contributions (60%)	12a	10,000.
	b	Investment interest expense	12b	
	c	Section 59(e)(2) expenditures Type ▶	12c	
	d	Other deductions (see instructions) Type ▶	12d	
Credits	13a	Low-income housing credit (section 42(j)(5))	13a	
	b	Low-income housing credit (other)	13b	
	c	Qualified rehabilitation expenditures (rental real estate) (attach Form 3468, if applicable)	13c	
	d	Other rental real estate credits (see instructions) Type ▶	13d	
	e	Other rental credits (see instructions) Type ▶	13e	
	f	Biofuel producer credit (attach Form 6478)	13f	
	g	Other credits (see instructions) Type ▶	13g	
International Transactions	14	Attach Schedule K-2 (Form 1120-S), Shareholders' Pro Rata Share Items—International, and check this box to indicate you are reporting items of international tax relevance ▶ ☐		
Alternative Minimum Tax (AMT) Items	15a	Post-1986 depreciation adjustment	15a	
	b	Adjusted gain or loss	15b	
	c	Depletion (other than oil and gas)	15c	
	d	Oil, gas, and geothermal properties—gross income	15d	
	e	Oil, gas, and geothermal properties—deductions	15e	
	f	Other AMT items (attach statement)	15f	
Items Affecting Shareholder Basis	16a	Tax-exempt interest income	16a	
	b	Other tax-exempt income	16b	
	c	Nondeductible expenses	16c	875.
	d	Distributions (attach statement if required) (see instructions)	16d	
	e	Repayment of loans from shareholders	16e	
	f	Foreign taxes paid or accrued	16f	

Schedule K	Shareholders' Pro Rata Share Items *(continued)*		Total amount
Other Information	17a Investment income	17a	
	b Investment expenses	17b	
	c Dividend distributions paid from accumulated earnings and profits	17c	
	d Other items and amounts (attach statement)		
Reconciliation	18 **Income (loss) reconciliation.** Combine the amounts on lines 1 through 10 in the far right column. From the result, subtract the sum of the amounts on lines 11 through 12d and 16f	18	-301,389.

Schedule L	Balance Sheets per Books	Beginning of tax year		End of tax year	
	Assets	(a)	(b)	(c)	(d)
1	Cash				
2a	Trade notes and accounts receivable				
b	Less allowance for bad debts	( )		( )	
3	Inventories				
4	U.S. government obligations				
5	Tax-exempt securities (see instructions)				
6	Other current assets (attach statement)				
7	Loans to shareholders				
8	Mortgage and real estate loans				
9	Other investments (attach statement)				
10a	Buildings and other depreciable assets				
b	Less accumulated depreciation	( )		( )	
11a	Depletable assets				
b	Less accumulated depletion	( )		( )	
12	Land (net of any amortization)				
13a	Intangible assets (amortizable only)			15,000.	
b	Less accumulated amortization	( )		(416.)	14,584.
14	Other assets (attach statement)				
15	Total assets				14,584.
	Liabilities and Shareholders' Equity				
16	Accounts payable				
17	Mortgages, notes, bonds payable in less than 1 year				
18	Other current liabilities (attach statement)				
19	Loans from shareholders				316,848.
20	Mortgages, notes, bonds payable in 1 year or more				
21	Other liabilities (attach statement)				
22	Capital stock				
23	Additional paid-in capital				
24	Retained earnings				-302,264.
25	Adjustments to shareholders' equity (attach statement)				
26	Less cost of treasury stock		( )		( )
27	Total liabilities and shareholders' equity				14,584.

Schedule M-1 Reconciliation of Income (Loss) per Books With Income (Loss) per Return

Note: The corporation may be required to file Schedule M-3. See instructions.

1	Net income (loss) per books	-302,264.	5	Income recorded on books this year not included on Schedule K, lines 1 through 10 (itemize):	
2	Income included on Schedule K, lines 1, 2, 3c, 4, 5a, 6, 7, 8a, 9, and 10, not recorded on books this year (itemize)		a	Tax-exempt interest $	
3	Expenses recorded on books this year not included on Schedule K, lines 1 through 12 and 16f (itemize):		6	Deductions included on Schedule K, lines 1 through 12 and 16f, not charged against book income this year (itemize):	
a	Depreciation $		a	Depreciation $	
b	Travel and entertainment $ 875.	875.	7	Add lines 5 and 6	
4	Add lines 1 through 3	-301,389.	8	Income (loss) (Schedule K, line 18). Subtract line 7 from line 4	-301,389.

Schedule M-2 Analysis of Accumulated Adjustments Account, Shareholders' Undistributed Taxable Income Previously Taxed, Accumulated Earnings and Profits, and Other Adjustments Account (see instructions)

		(a) Accumulated adjustments account	(b) Shareholders' undistributed taxable income previously taxed	(c) Accumulated earnings and profits	(d) Other adjustments account
1	Balance at beginning of tax year				
2	Ordinary income from page 1, line 21				
3	Other additions				
4	Loss from page 1, line 21	(291,389.)			
5	Other reductions See M-2 Line 5 Stmt	(10,875.)			( )
6	Combine lines 1 through 5	-302,264.			
7	Distributions				
8	Balance at end of tax year. Subtract line 7 from line 6	-302,264.			

671121

☐ Final K-1 ☐ Amended K-1 OMB No. 1545-0123

Schedule K-1 (Form 1120-S) 2021

Department of the Treasury
Internal Revenue Service

For calendar year 2021, or tax year beginning 08 / 03 / 2021 ending 12 / 31 / 2021

Shareholder's Share of Income, Deductions, Credits, etc.

▶ See separate instructions.

Part I Information About the Corporation

A Corporation's employer identification number
3324

B Corporation's name, address, city, state, and ZIP code
Investmenterprises Inc

Honolulu HI

C IRS Center where corporation filed return
Ogden, UT 84201-0013

D Corporation's total number of shares
Beginning of tax year . . . . .
End of tax year . . . . . .

Part II Information About the Shareholder

E Shareholder's identifying number

F Shareholder's name, address, city, state, and ZIP code

G Current year allocation percentage . . . 12.00000 %

H Shareholder's number of shares
Beginning of tax year . . . . .
End of tax year . . . . . .

I Loans from shareholder
Beginning of tax year . . . . . $
End of tax year . . . . . $ 38,022.

For IRS Use Only

Part III Shareholder's Share of Current Year Income, Deductions, Credits, and Other Items

1	Ordinary business income (loss) -34,966.	13	Credits
2	Net rental real estate income (loss)		
3	Other net rental income (loss)		
4	Interest income		
5a	Ordinary dividends		
5b	Qualified dividends	14	Schedule K-3 is attached if checked . . . . ▶ ☐
6	Royalties	15	Alternative minimum tax (AMT) items
7	Net short-term capital gain (loss)		
8a	Net long-term capital gain (loss)		
8b	Collectibles (28%) gain (loss)		
8c	Unrecaptured section 1250 gain		
9	Net section 1231 gain (loss)	16	Items affecting shareholder basis
		C	102.
10	Other income (loss)		
		17	Other information
11	Section 179 deduction		
12	Other deductions		
A	1,200.		

18 ☐ More than one activity for at-risk purposes*
19 ☐ More than one activity for passive activity purposes*

* See attached statement for additional information.

671121

☐ Final K-1 ☐ Amended K-1 OMB No. 1545-0123

Schedule K-1 (Form 1120-S) 2021

Department of the Treasury
Internal Revenue Service

For calendar year 2021, or tax year beginning 08 / 03 / 2021 ending 12 / 31 / 2021

Shareholder's Share of Income, Deductions, Credits, etc.

▶ See separate instructions.

Part I Information About the Corporation

A Corporation's employer identification number
3324

B Corporation's name, address, city, state, and ZIP code
Investmenterprises Inc

Honolulu HI

C IRS Center where corporation filed return
Ogden, UT 84201-0013

D Corporation's total number of shares
Beginning of tax year . . . . .
End of tax year . . . . . .

Part II Information About the Shareholder

E Shareholder's identifying number

F Shareholder's name, address, city, state, and ZIP code

G Current year allocation percentage . . . 12.00000 %

H Shareholder's number of shares
Beginning of tax year . . . . .
End of tax year . . . . . .

I Loans from shareholder
Beginning of tax year . . . . . $
End of tax year . . . . . $ 38,022.

For IRS Use Only

Part III Shareholder's Share of Current Year Income, Deductions, Credits, and Other Items

1	Ordinary business income (loss) -34,967.	13	Credits
2	Net rental real estate income (loss)		
3	Other net rental income (loss)		
4	Interest income		
5a	Ordinary dividends		
5b	Qualified dividends	14	Schedule K-3 is attached if checked . . . . ▶ ☐
6	Royalties	15	Alternative minimum tax (AMT) items
7	Net short-term capital gain (loss)		
8a	Net long-term capital gain (loss)		
8b	Collectibles (28%) gain (loss)		
8c	Unrecaptured section 1250 gain		
9	Net section 1231 gain (loss)	16	Items affecting shareholder basis
		C	105.
10	Other income (loss)		
		17	Other information
11	Section 179 deduction		
12	Other deductions		
A	1,200.		

18 ☐ More than one activity for at-risk purposes*
19 ☐ More than one activity for passive activity purposes*

* See attached statement for additional information.

671121

☐ Final K-1 ☐ Amended K-1 OMB No. 1545-0123

Schedule K-1 (Form 1120-S) 2021

Department of the Treasury
Internal Revenue Service

For calendar year 2021, or tax year beginning 08 / 03 / 2021 ending 12 / 31 / 2021

Shareholder's Share of Income, Deductions, Credits, etc.

▶ See separate instructions.

Part I Information About the Corporation

A Corporation's employer identification number
3324

B Corporation's name, address, city, state, and ZIP code
Investmenterprises Inc

Honolulu HI

C IRS Center where corporation filed return
Ogden, UT 84201-0013

D Corporation's total number of shares
Beginning of tax year . . . . .
End of tax year . . . . . .

Part II Information About the Shareholder

E Shareholder's identifying number
-7926

F Shareholder's name, address, city, state, and ZIP code
Theodore Haugland

Kailua HI

G Current year allocation percentage . . . 12.00000 %

H Shareholder's number of shares
Beginning of tax year . . . . .
End of tax year . . . . . .

I Loans from shareholder
Beginning of tax year . . . . . $
End of tax year . . . . . $ 38,022.

For IRS Use Only

Part III Shareholder's Share of Current Year Income, Deductions, Credits, and Other Items

1	Ordinary business income (loss) -34,967.	13	Credits
2	Net rental real estate income (loss)		
3	Other net rental income (loss)		
4	Interest income		
5a	Ordinary dividends		
5b	Qualified dividends	14	Schedule K-3 is attached if checked . . . . ▶ ☐
6	Royalties	15	Alternative minimum tax (AMT) items
7	Net short-term capital gain (loss)		
8a	Net long-term capital gain (loss)		
8b	Collectibles (28%) gain (loss)		
8c	Unrecaptured section 1250 gain		
9	Net section 1231 gain (loss)	16	Items affecting shareholder basis
		C	105.
10	Other income (loss)		
		17	Other information
11	Section 179 deduction		
12	Other deductions		
A	1,200.		

18 ☐ More than one activity for at-risk purposes*
19 ☐ More than one activity for passive activity purposes*

* See attached statement for additional information.

671121

☐ Final K-1 ☐ Amended K-1 OMB No. 1545-0123

Schedule K-1 (Form 1120-S) 2021

Department of the Treasury
Internal Revenue Service

For calendar year 2021, or tax year beginning 08 / 03 / 2021 ending 12 / 31 / 2021

Shareholder's Share of Income, Deductions, Credits, etc.

▶ See separate instructions.

Part I Information About the Corporation

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3324

B Corporation's name, address, city, state, and ZIP code
Investmenterprises Inc

Honolulu HI

C IRS Center where corporation filed return
Ogden, UT 84201-0013

D Corporation's total number of shares
Beginning of tax year . . . . .
End of tax year . . . . . .

Part II Information About the Shareholder

E Shareholder's identifying number

F Shareholder's name, address, city, state, and ZIP code

G Current year allocation percentage . . . 12.00000 %

H Shareholder's number of shares
Beginning of tax year . . . . .
End of tax year . . . . . .

I Loans from shareholder
Beginning of tax year . . . . . $
End of tax year . . . . . $ 38,022.

For IRS Use Only

Part III Shareholder's Share of Current Year Income, Deductions, Credits, and Other Items

1	Ordinary business income (loss) -34,967.	13	Credits
2	Net rental real estate income (loss)		
3	Other net rental income (loss)		
4	Interest income		
5a	Ordinary dividends		
5b	Qualified dividends	14	Schedule K-3 is attached if checked . . . . ▶ ☐
6	Royalties	15	Alternative minimum tax (AMT) items
7	Net short-term capital gain (loss)		
8a	Net long-term capital gain (loss)		
8b	Collectibles (28%) gain (loss)		
8c	Unrecaptured section 1250 gain		
9	Net section 1231 gain (loss)	16	Items affecting shareholder basis
		C	105.
10	Other income (loss)		
		17	Other information
11	Section 179 deduction		
12	Other deductions		
A	1,200.		

18 ☐ More than one activity for at-risk purposes*
19 ☐ More than one activity for passive activity purposes*

* See attached statement for additional information.

671121

☐ Final K-1 ☐ Amended K-1 OMB No. 1545-0123

Schedule K-1 (Form 1120-S) 2021

Department of the Treasury
Internal Revenue Service

For calendar year 2021, or tax year beginning 08 / 03 / 2021 ending 12 / 31 / 2021

Shareholder's Share of Income, Deductions, Credits, etc.

▶ See separate instructions.

Part I Information About the Corporation

A Corporation's employer identification number
3324

B Corporation's name, address, city, state, and ZIP code
Investmenterprises Inc

Honolulu HI

C IRS Center where corporation filed return
Ogden, UT 84201-0013

D Corporation's total number of shares
Beginning of tax year . . . . .
End of tax year . . . . . .

Part II Information About the Shareholder

E Shareholder's identifying number

F Shareholder's name, address, city, state, and ZIP code

G Current year allocation percentage . . . 10.00000 %

H Shareholder's number of shares
Beginning of tax year . . . . .
End of tax year . . . . . .

I Loans from shareholder
Beginning of tax year . . . . . $
End of tax year . . . . . $ 31,685.

For IRS Use Only

Part III Shareholder's Share of Current Year Income, Deductions, Credits, and Other Items

1	Ordinary business income (loss) −29,139.	13	Credits
2	Net rental real estate income (loss)		
3	Other net rental income (loss)		
4	Interest income		
5a	Ordinary dividends		
5b	Qualified dividends	14	Schedule K-3 is attached if checked . . . . ▶ ☐
6	Royalties	15	Alternative minimum tax (AMT) items
7	Net short-term capital gain (loss)		
8a	Net long-term capital gain (loss)		
8b	Collectibles (28%) gain (loss)		
8c	Unrecaptured section 1250 gain		
9	Net section 1231 gain (loss)	16	Items affecting shareholder basis
		C	88.
10	Other income (loss)		
		17	Other information
11	Section 179 deduction		
12	Other deductions		
A	1,000.		

18 ☐ More than one activity for at-risk purposes*
19 ☐ More than one activity for passive activity purposes*

* See attached statement for additional information.

671121

☐ Final K-1 ☐ Amended K-1 OMB No. 1545-0123

Schedule K-1 (Form 1120-S) 2021

Department of the Treasury
Internal Revenue Service

For calendar year 2021, or tax year beginning 08 / 03 / 2021 ending 12 / 31 / 2021

Shareholder's Share of Income, Deductions, Credits, etc.

▶ See separate instructions.

Part I Information About the Corporation

A Corporation's employer identification number
3324

B Corporation's name, address, city, state, and ZIP code
Investmenterprises Inc

Honolulu HI

C IRS Center where corporation filed return
Ogden, UT 84201-0013

D Corporation's total number of shares
Beginning of tax year . . . . .
End of tax year . . . . . .

Part II Information About the Shareholder

E Shareholder's identifying number

F Shareholder's name, address, city, state, and ZIP code

G Current year allocation percentage . . . 10.00000 %

H Shareholder's number of shares
Beginning of tax year . . . . .
End of tax year . . . . . .

I Loans from shareholder
Beginning of tax year . . . . . $
End of tax year . . . . . $ 31,685.

For IRS Use Only

Part III Shareholder's Share of Current Year Income, Deductions, Credits, and Other Items

1	Ordinary business income (loss) −29,139.	13	Credits
2	Net rental real estate income (loss)		
3	Other net rental income (loss)		
4	Interest income		
5a	Ordinary dividends		
5b	Qualified dividends	14	Schedule K-3 is attached if checked . . . . ▶ ☐
6	Royalties	15	Alternative minimum tax (AMT) items
7	Net short-term capital gain (loss)		
8a	Net long-term capital gain (loss)		
8b	Collectibles (28%) gain (loss)		
8c	Unrecaptured section 1250 gain		
9	Net section 1231 gain (loss)	16	Items affecting shareholder basis
		C	88.
10	Other income (loss)		
		17	Other information
11	Section 179 deduction		
12	Other deductions		
A	1,000.		

18 ☐ More than one activity for at-risk purposes*
19 ☐ More than one activity for passive activity purposes*

* See attached statement for additional information.

671121

☐ Final K-1 ☐ Amended K-1 OMB No. 1545-0123

Schedule K-1 (Form 1120-S) 2021

Department of the Treasury
Internal Revenue Service

For calendar year 2021, or tax year beginning 08 / 03 / 2021 ending 12 / 31 / 2021

Shareholder's Share of Income, Deductions, Credits, etc.

▶ See separate instructions.

Part I Information About the Corporation

A Corporation's employer identification number
'3324

B Corporation's name, address, city, state, and ZIP code
Investmenterprises Inc

Honolulu HI

C IRS Center where corporation filed return
Ogden, UT 84201-0013

D Corporation's total number of shares
Beginning of tax year . . . . .
End of tax year . . . . . .

Part II Information About the Shareholder

E Shareholder's identifying number

F Shareholder's name, address, city, state, and ZIP code

G Current year allocation percentage . . . 8.00000 %

H Shareholder's number of shares
Beginning of tax year . . . . .
End of tax year . . . . . .

I Loans from shareholder
Beginning of tax year . . . . . $
End of tax year . . . . . $ 25,348.

For IRS Use Only

Part III Shareholder's Share of Current Year Income, Deductions, Credits, and Other Items

1	Ordinary business income (loss) −23,311.	13	Credits
2	Net rental real estate income (loss)		
3	Other net rental income (loss)		
4	Interest income		
5a	Ordinary dividends		
5b	Qualified dividends	14	Schedule K-3 is attached if checked . . . . ▶ ☐
6	Royalties	15	Alternative minimum tax (AMT) items
7	Net short-term capital gain (loss)		
8a	Net long-term capital gain (loss)		
8b	Collectibles (28%) gain (loss)		
8c	Unrecaptured section 1250 gain		
9	Net section 1231 gain (loss)	16	Items affecting shareholder basis
		C	70.
10	Other income (loss)		
		17	Other information
11	Section 179 deduction		
12	Other deductions		
A	800.		

18 ☐ More than one activity for at-risk purposes*
19 ☐ More than one activity for passive activity purposes*

* See attached statement for additional information.

671121

☐ Final K-1 ☐ Amended K-1 OMB No. 1545-0123

Schedule K-1 (Form 1120-S) 2021

Department of the Treasury
Internal Revenue Service

For calendar year 2021, or tax year beginning 08 / 03 / 2021 ending 12 / 31 / 2021

Shareholder's Share of Income, Deductions, Credits, etc.

▶ See separate instructions.

Part I Information About the Corporation

A Corporation's employer identification number
3324

B Corporation's name, address, city, state, and ZIP code
Investmenterprises Inc

Honolulu HI

C IRS Center where corporation filed return
Ogden, UT 84201-0013

D Corporation's total number of shares
Beginning of tax year . . . . .
End of tax year . . . . . .

Part II Information About the Shareholder

E Shareholder's identifying number

F Shareholder's name, address, city, state, and ZIP code

G Current year allocation percentage . . . 7.00000 %

H Shareholder's number of shares
Beginning of tax year . . . . .
End of tax year . . . . . .

I Loans from shareholder
Beginning of tax year . . . . . $
End of tax year . . . . . $ 22,179.

For IRS Use Only

Part III Shareholder's Share of Current Year Income, Deductions, Credits, and Other Items

1	Ordinary business income (loss) −20,397.	13	Credits
2	Net rental real estate income (loss)		
3	Other net rental income (loss)		
4	Interest income		
5a	Ordinary dividends		
5b	Qualified dividends	14	Schedule K-3 is attached if checked . . . . ▶ ☐
6	Royalties	15	Alternative minimum tax (AMT) items
7	Net short-term capital gain (loss)		
8a	Net long-term capital gain (loss)		
8b	Collectibles (28%) gain (loss)		
8c	Unrecaptured section 1250 gain		
9	Net section 1231 gain (loss)	16	Items affecting shareholder basis
		C	61.
10	Other income (loss)		
		17	Other information
11	Section 179 deduction		
12	Other deductions		
A	700.		

18 ☐ More than one activity for at-risk purposes*
19 ☐ More than one activity for passive activity purposes*

* See attached statement for additional information.

671121

☐ Final K-1 ☐ Amended K-1 OMB No. 1545-0123

Schedule K-1 (Form 1120-S) 2021

Department of the Treasury
Internal Revenue Service

For calendar year 2021, or tax year beginning 08 / 03 / 2021 ending 12 / 31 / 2021

Shareholder's Share of Income, Deductions, Credits, etc.

▶ See separate instructions.

Part I Information About the Corporation

A Corporation's employer identification number
3324

B Corporation's name, address, city, state, and ZIP code
Investmenterprises Inc

Honolulu HI

C IRS Center where corporation filed return
Ogden, UT 84201-0013

D Corporation's total number of shares
Beginning of tax year . . . . .
End of tax year . . . . . .

Part II Information About the Shareholder

E Shareholder's identifying number

F Shareholder's name, address, city, state, and ZIP code

-

G Current year allocation percentage . . . 5.00000 %

H Shareholder's number of shares
Beginning of tax year . . . . .
End of tax year . . . . . .

I Loans from shareholder
Beginning of tax year . . . . . $
End of tax year . . . . . $ 15,842.

For IRS Use Only

Part III Shareholder's Share of Current Year Income, Deductions, Credits, and Other Items

1	Ordinary business income (loss) -14,569.	13	Credits
2	Net rental real estate income (loss)		
3	Other net rental income (loss)		
4	Interest income		
5a	Ordinary dividends		
5b	Qualified dividends	14	Schedule K-3 is attached if checked . . . . ▶ ☐
6	Royalties	15	Alternative minimum tax (AMT) items
7	Net short-term capital gain (loss)		
8a	Net long-term capital gain (loss)		
8b	Collectibles (28%) gain (loss)		
8c	Unrecaptured section 1250 gain		
9	Net section 1231 gain (loss)	16	Items affecting shareholder basis
		C	44.
10	Other income (loss)		
		17	Other information
11	Section 179 deduction		
12	Other deductions		
A	500.		

18 ☐ More than one activity for at-risk purposes*
19 ☐ More than one activity for passive activity purposes*

* See attached statement for additional information.

671121

☐ Final K-1 ☐ Amended K-1 OMB No. 1545-0123

Schedule K-1 (Form 1120-S) 2021

Department of the Treasury
Internal Revenue Service

For calendar year 2021, or tax year beginning 08 / 03 / 2021 ending 12 / 31 / 2021

Shareholder's Share of Income, Deductions, Credits, etc.

▶ See separate instructions.

Part I Information About the Corporation

A Corporation's employer identification number
3324

B Corporation's name, address, city, state, and ZIP code
Investmenterprises Inc

Honolulu HI

C IRS Center where corporation filed return
Ogden, UT 84201-0013

D Corporation's total number of shares
Beginning of tax year . . . . .
End of tax year . . . . . .

Part II Information About the Shareholder

E Shareholder's identifying number

F Shareholder's name, address, city, state, and ZIP code

G Current year allocation percentage . . . 5.00000 %

H Shareholder's number of shares
Beginning of tax year . . . . .
End of tax year . . . . . .

I Loans from shareholder
Beginning of tax year . . . . . $
End of tax year . . . . . $ 15,842.

For IRS Use Only

Part III Shareholder's Share of Current Year Income, Deductions, Credits, and Other Items

1	Ordinary business income (loss) −14,569.	13	Credits
2	Net rental real estate income (loss)		
3	Other net rental income (loss)		
4	Interest income		
5a	Ordinary dividends		
5b	Qualified dividends	14	Schedule K-3 is attached if checked . . . . ▶ ☐
6	Royalties	15	Alternative minimum tax (AMT) items
7	Net short-term capital gain (loss)		
8a	Net long-term capital gain (loss)		
8b	Collectibles (28%) gain (loss)		
8c	Unrecaptured section 1250 gain		
9	Net section 1231 gain (loss)	16	Items affecting shareholder basis
		C	44.
10	Other income (loss)		
		17	Other information
11	Section 179 deduction		
12	Other deductions		
A	500.		

18 ☐ More than one activity for at-risk purposes*
19 ☐ More than one activity for passive activity purposes*

* See attached statement for additional information.

671121

☐ Final K-1 ☐ Amended K-1 OMB No. 1545-0123

Schedule K-1 (Form 1120-S) 2021

Department of the Treasury
Internal Revenue Service

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Shareholder's Share of Income, Deductions, Credits, etc.

▶ See separate instructions.

Part I Information About the Corporation

A Corporation's employer identification number
3324

B Corporation's name, address, city, state, and ZIP code
Investmenterprises Inc

Honolulu HI

C IRS Center where corporation filed return
Ogden, UT 84201-0013

D Corporation's total number of shares
Beginning of tax year . . . . .
End of tax year . . . . . .

Part II Information About the Shareholder

E Shareholder's identifying number

F Shareholder's name, address, city, state, and ZIP code

G Current year allocation percentage . . . 2.00000 %

H Shareholder's number of shares
Beginning of tax year . . . . .
End of tax year . . . . . .

I Loans from shareholder
Beginning of tax year . . . . . $
End of tax year . . . . . $ 6,337.

For IRS Use Only

Part III Shareholder's Share of Current Year Income, Deductions, Credits, and Other Items

1	Ordinary business income (loss) -5,828.	13	Credits
2	Net rental real estate income (loss)		
3	Other net rental income (loss)		
4	Interest income		
5a	Ordinary dividends		
5b	Qualified dividends	14	Schedule K-3 is attached if checked . . . . ▶ ☐
6	Royalties	15	Alternative minimum tax (AMT) items
7	Net short-term capital gain (loss)		
8a	Net long-term capital gain (loss)		
8b	Collectibles (28%) gain (loss)		
8c	Unrecaptured section 1250 gain		
9	Net section 1231 gain (loss)	16	Items affecting shareholder basis
		C	18.
10	Other income (loss)		
		17	Other information
11	Section 179 deduction		
12	Other deductions		
A	200.		

18 ☐ More than one activity for at-risk purposes*
19 ☐ More than one activity for passive activity purposes*

* See attached statement for additional information.

671121

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Schedule K-1 (Form 1120-S) 2021

Department of the Treasury
Internal Revenue Service

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Shareholder's Share of Income, Deductions, Credits, etc.

▶ See separate instructions.

Part I Information About the Corporation

A Corporation's employer identification number
3324

B Corporation's name, address, city, state, and ZIP code
Investmenterprises Inc

Honolulu HI

C IRS Center where corporation filed return
Ogden, UT 84201-0013

D Corporation's total number of shares
Beginning of tax year . . . . .
End of tax year . . . . . .

Part II Information About the Shareholder

E Shareholder's identifying number

F Shareholder's name, address, city, state, and ZIP code

G Current year allocation percentage . . . 2.00000 %

H Shareholder's number of shares
Beginning of tax year . . . . .
End of tax year . . . . . .

I Loans from shareholder
Beginning of tax year . . . . . $
End of tax year . . . . . $ 6,337.

For IRS Use Only

Part III Shareholder's Share of Current Year Income, Deductions, Credits, and Other Items

1	Ordinary business income (loss) -5,828.	13	Credits
2	Net rental real estate income (loss)		
3	Other net rental income (loss)		
4	Interest income		
5a	Ordinary dividends		
5b	Qualified dividends	14	Schedule K-3 is attached if checked . . . . ▶ ☐
6	Royalties	15	Alternative minimum tax (AMT) items
7	Net short-term capital gain (loss)		
8a	Net long-term capital gain (loss)		
8b	Collectibles (28%) gain (loss)		
8c	Unrecaptured section 1250 gain		
9	Net section 1231 gain (loss)	16	Items affecting shareholder basis
		C	18.
10	Other income (loss)		
		17	Other information
11	Section 179 deduction		
12	Other deductions		
A	200.		

18 ☐ More than one activity for at-risk purposes*
19 ☐ More than one activity for passive activity purposes*

* See attached statement for additional information.

671121

☐ Final K-1 ☐ Amended K-1 OMB No. 1545-0123

Schedule K-1 (Form 1120-S) 2021

Department of the Treasury
Internal Revenue Service

For calendar year 2021, or tax year beginning 08 / 03 / 2021 ending 12 / 31 / 2021

Shareholder's Share of Income, Deductions, Credits, etc.

▶ See separate instructions.

Part I Information About the Corporation

A Corporation's employer identification number
3324

B Corporation's name, address, city, state, and ZIP code
Investmenterprises Inc
[redacted]
Honolulu HI

C IRS Center where corporation filed return
Ogden, UT 84201-0013

D Corporation's total number of shares
Beginning of tax year . . . . . .
End of tax year . . . . . .

Part II Information About the Shareholder

E Shareholder's identifying number

F Shareholder's name, address, city, state, and ZIP code

G Current year allocation percentage . . . 1.00000 %

H Shareholder's number of shares
Beginning of tax year . . . . . .
End of tax year . . . . . .

I Loans from shareholder
Beginning of tax year . . . . . $
End of tax year . . . . . $ 3,168.

For IRS Use Only

Part III Shareholder's Share of Current Year Income, Deductions, Credits, and Other Items

1	Ordinary business income (loss) −2,914.	13	Credits
2	Net rental real estate income (loss)		
3	Other net rental income (loss)		
4	Interest income		
5a	Ordinary dividends		
5b	Qualified dividends	14	Schedule K-3 is attached if checked . . . . ▶ ☐
6	Royalties	15	Alternative minimum tax (AMT) items
7	Net short-term capital gain (loss)		
8a	Net long-term capital gain (loss)		
8b	Collectibles (28%) gain (loss)		
8c	Unrecaptured section 1250 gain		
9	Net section 1231 gain (loss)	16	Items affecting shareholder basis
		C	9.
10	Other income (loss)		
		17	Other information
11	Section 179 deduction		
12	Other deductions		
A	100.		

18 ☐ More than one activity for at-risk purposes*
19 ☐ More than one activity for passive activity purposes*

* See attached statement for additional information.

671121

☐ Final K-1 ☐ Amended K-1 OMB No. 1545-0123

Schedule K-1 (Form 1120-S) 2021

Department of the Treasury
Internal Revenue Service

For calendar year 2021, or tax year beginning 08 / 03 / 2021 ending 12 / 31 / 2021

Shareholder's Share of Income, Deductions, Credits, etc.

▶ See separate instructions.

Part I Information About the Corporation

A Corporation's employer identification number
3324

B Corporation's name, address, city, state, and ZIP code
Investmenterprises Inc

Honolulu HI

C IRS Center where corporation filed return
Ogden, UT 84201-0013

D Corporation's total number of shares
Beginning of tax year . . . . .
End of tax year . . . . . .

Part II Information About the Shareholder

E Shareholder's identifying number

F Shareholder's name, address, city, state, and ZIP code

G Current year allocation percentage . . . 2.00000 %

H Shareholder's number of shares
Beginning of tax year . . . . .
End of tax year . . . . . .

I Loans from shareholder
Beginning of tax year . . . . . $
End of tax year . . . . . $ 6,337.

For IRS Use Only

Part III Shareholder's Share of Current Year Income, Deductions, Credits, and Other Items

1	Ordinary business income (loss) -5,828.	13	Credits
2	Net rental real estate income (loss)		
3	Other net rental income (loss)		
4	Interest income		
5a	Ordinary dividends		
5b	Qualified dividends	14	Schedule K-3 is attached if checked . . . . ▶ ☐
6	Royalties	15	Alternative minimum tax (AMT) items
7	Net short-term capital gain (loss)		
8a	Net long-term capital gain (loss)		
8b	Collectibles (28%) gain (loss)		
8c	Unrecaptured section 1250 gain		
9	Net section 1231 gain (loss)	16	Items affecting shareholder basis
		C	18.
10	Other income (loss)		
		17	Other information
11	Section 179 deduction		
12	Other deductions		
A	200.		

18 ☐ More than one activity for at-risk purposes*
19 ☐ More than one activity for passive activity purposes*

* See attached statement for additional information.

Form **4562**

Department of the Treasury
Internal Revenue Service (99)

Depreciation and Amortization

(Including Information on Listed Property)

▶ **Attach to your tax return.**

▶ **Go to *www.irs.gov/Form4562* for instructions and the latest information.**

OMB No. 1545-0172

2021

Attachment Sequence No. **179**

Name(s) shown on return	Business or activity to which this form relates	**Identifying number**
Investmenterprises Inc	Form 1120S Other Service	3324

Part I Election To Expense Certain Property Under Section 179

Note: If you have any listed property, complete Part V before you complete Part I.

1	Maximum amount (see instructions)	1	1,050,000.
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation (see instructions)	3	2,620,000.
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5	

6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost

7	Listed property. Enter the amount from line 29	7	
8	Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction. Enter the **smaller** of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2020 Form 4562	10	
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5. See instructions	11	
12	Section 179 expense deduction. Add lines 9 and 10, but don't enter more than line 11	12	
13	Carryover of disallowed deduction to 2022. Add lines 9 and 10, less line 12 ▶	13	

Note: Don't use Part II or Part III below for listed property. Instead, use Part V.

Part II Special Depreciation Allowance and Other Depreciation (Don't include listed property. See instructions.)

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year. See instructions	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	

Part III MACRS Depreciation (Don't include listed property. See instructions.)

Section A

17	MACRS deductions for assets placed in service in tax years beginning before 2021	17	
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here ▶ ☐		

Section B—Assets Placed in Service During 2021 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only—see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs.		S/L	
h Residential rental property			27.5 yrs.	MM	S/L	
			27.5 yrs.	MM	S/L	
i Nonresidential real property			39 yrs.	MM	S/L	
				MM	S/L	

Section C—Assets Placed in Service During 2021 Tax Year Using the Alternative Depreciation System

20a Class life					S/L	
b 12-year			12 yrs.		S/L	
c 30-year			30 yrs.	MM	S/L	
d 40-year			40 yrs.	MM	S/L	

Part IV Summary (See instructions.)

21	Listed property. Enter amount from line 28	21	
22	**Total.** Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations—see instructions	22	
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

Part V Listed Property (Include automobiles, certain other vehicles, certain aircraft, and property used for entertainment, recreation, or amusement.)

Note: For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete **only** 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.

Section A—Depreciation and Other Information (Caution: See the instructions for limits for passenger automobiles.)

24a Do you have evidence to support the business/investment use claimed? ☐ Yes ☐ No **24b** If "Yes," is the evidence written? ☐ Yes ☐ No

(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/ investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/ Convention	(h) Depreciation deduction	(i) Elected section 179 cost
25 Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use. See instructions .						**25**		
26 Property used more than 50% in a qualified business use:								
		%						
		%						
		%						
27 Property used 50% or less in a qualified business use:								
		%				S/L –		
		%				S/L –		
		%				S/L –		
28 Add amounts in column (h), lines 25 through 27. Enter here and on line 21, page 1 .						**28**		
29 Add amounts in column (i), line 26. Enter here and on line 7, page 1							**29**	

Section B—Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person. If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles.

	(a) Vehicle 1		(b) Vehicle 2		(c) Vehicle 3		(d) Vehicle 4		(e) Vehicle 5		(f) Vehicle 6	
30 Total business/investment miles driven during the year (**don't** include commuting miles) .												
31 Total commuting miles driven during the year												
32 Total other personal (noncommuting) miles driven												
33 Total miles driven during the year. Add lines 30 through 32												
	Yes	**No**	**Yes**	**No**	**Yes**	**No**	**Yes**	**No**	**Yes**	**No**	**Yes**	**No**
34 Was the vehicle available for personal use during off-duty hours?												
35 Was the vehicle used primarily by a more than 5% owner or related person? . .												
36 Is another vehicle available for personal use?												

Section C—Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who **aren't** more than 5% owners or related persons. See instructions.

	Yes	**No**
37 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?		
38 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners . .		
39 Do you treat all use of vehicles by employees as personal use?		
40 Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received?		
41 Do you meet the requirements concerning qualified automobile demonstration use? See instructions.		
Note: If your answer to 37, 38, 39, 40, or 41 is "Yes," don't complete Section B for the covered vehicles.		

Part VI Amortization

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
42 Amortization of costs that begins during your 2021 tax year (see instructions):					
Amortized Startup Costs	08/03/2021	7,500.	195	15.00 yrs	208.
Amortized Organizational Costs	08/03/2021	7,500.	248	15.00 yrs	208.
43 Amortization of costs that began before your 2021 tax year				**43**	
44 Total. Add amounts in column (f). See the instructions for where to report				**44**	416.

Form **8453-S**

Department of the Treasury
Internal Revenue Service

U.S. S Corporation Income Tax Declaration for an IRS *e-file* Return

▶ File electronically with the corporation's tax return. (Don't file paper copies.)
▶ Go to *www.irs.gov/Form8453S* for the latest information.

For calendar year 2021, or tax year beginning Aug 3 , 2021, and ending Dec 31, 20 21 .

OMB No. 1545-0123

2021

Name of corporation	Employer identification number
Investmenterprises Inc	3324

Part I Tax Return Information (whole dollars only)

1	Gross receipts or sales less returns and allowances (Form 1120-S, line 1c)	1	27,024.
2	Gross profit (Form 1120-S, line 3)	2	27,024.
3	Ordinary business income (loss) (Form 1120-S, line 21)	3	-291,389.
4	Net rental real estate income (loss) (Form 1120-S, Schedule K, line 2)	4	
5	Income (loss) reconciliation (Form 1120-S, Schedule K, line 18)	5	-301,389.

Part II Declaration of Officer (see instructions) Be sure to keep a copy of the corporation's tax return.

6a ☐ I consent that the corporation's refund be directly deposited as designated on the **Form 8050,** Direct Deposit of Corporate Tax Refund, that will be electronically transmitted with the corporation's 2021 federal income tax return.

b ☒ I do not want direct deposit of the corporation's refund **or** the corporation is not receiving a refund.

c ☐ I authorize the U.S. Treasury and its designated Financial Agent to initiate an electronic funds withdrawal (direct debit) entry to the financial institution account indicated in the tax preparation software for payment of the corporation's federal taxes owed on this return, and the financial institution to debit the entry to this account. To revoke a payment, I must contact the U.S. Treasury Financial Agent at **888-353-4537** no later than 2 business days prior to the payment (settlement) date. I also authorize the financial institutions involved in the processing of the electronic payment of taxes to receive confidential information necessary to answer inquiries and resolve issues related to the payment.

If the corporation is filing a balance due return, I understand that if the IRS doesn't receive full and timely payment of its tax liability, the corporation will remain liable for the tax liability and all applicable interest and penalties.

Under penalties of perjury, I declare that I'm an officer of the above corporation and that the information I've given my electronic return originator (ERO), transmitter, and/or intermediate service provider (ISP) and the amounts in Part I above agree with the amounts on the corresponding lines of the corporation's 2021 federal income tax return. To the best of my knowledge and belief, the corporation's return is true, correct, and complete. I consent to my ERO, transmitter, and/or ISP sending the corporation's return, this declaration, and accompanying schedules and statements to the IRS. I also consent to the IRS sending my ERO, transmitter, and/or ISP an acknowledgement of receipt of transmission and an indication of whether or not the corporation's return is accepted and, if rejected, the reason(s) for the rejection. If the processing of the corporation's return or refund is delayed, I authorize the IRS to disclose to my ERO, transmitter, and/or ISP the reason(s) for the delay, or when the refund was sent.

Sign Here ▶ Signature of officer | 02/13/22 Date | ▶ Secretary Title

Part III Declaration of Electronic Return Originator (ERO) and Paid Preparer (see instructions)

I declare that I've reviewed the above corporation's return and that the entries on Form 8453-S are complete and correct to the best of my knowledge. If I'm only a collector, I'm not responsible for reviewing the return and only declare that this form accurately reflects the data on the return. The corporate officer will have signed this form before I submit the return. I'll give the officer a copy of all forms and information to be filed with the IRS, and I've followed all other requirements in **Pub. 3112,** IRS *e-file* Application and Participation, and **Pub. 4163,** Modernized e-File (MeF) Information for Authorized IRS *e-file* Providers for Business Returns. If I'm also the Paid Preparer, under penalties of perjury I declare that I've examined the above corporation's return and accompanying schedules and statements, and to the best of my knowledge and belief, they are true, correct, and complete. This Paid Preparer declaration is based on all information of which I've any knowledge.

ERO's Use Only

ERO's signature ▶	Date	Check if also paid preparer ☐	Check if self-employed ☐	ERO's SSN or PTIN
Firm's name (or yours if self-employed), address, and ZIP code ▶				EIN / Phone no.

Under penalties of perjury, I declare that I've examined the above corporation's return and accompanying schedules and statements, and to the best of my knowledge and belief, they are true, correct, and complete. This declaration is based on all information of which I've any knowledge.

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check if self-employed ☐	PTIN
Firm's name ▶			Firm's EIN ▶	
Firm's address ▶			Phone no.	

For Privacy Act and Paperwork Reduction Act Notice, see instructions. Form **8453-S** (2021)

BAA REV 02/09/22 TTBIZ

Form 1120S | **S Corporation Five Year Tax History** | **2021**

► Keep for your records

Name	Employer Identification Number
Investmenterprises Inc	3324

	2017	2018	2019	2020	2021
1 Gross receipts					27,024.
2 Cost of sales					
3 Gross profit					27,024.
4 Net 4797 gain (loss)					
5 Other income (loss)					
6 Total income (loss)					27,024.
7 Salaries					
8 Depreciation					
9 Other deductions					318,413.
10 Total deductions					-318,413.
11 Business income					-291,389.
12 Passive investment income					
13 Passive investment expense					
14 Net passive investment income					
15 Excess net passive income tax					
16 Tax from Schedule D					
17 Additional taxes					
18 Tax liability					
19 Tax return preparation fee					

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Case 1:26-cv-00353-EHM Document 7 Filed 03/13/26

Form 4562 — Depreciation and Amortization Report — 2021

Tax Year 2021
► Keep for your records

Name as Shown on Return: Investmenterprises Inc

Identifying Number: 3324

QuickZoom here to enter assets . . . . . ►
QuickZoom here to set MACRS convention for assets acquired in 2021 . . . . . ►
Activity: Form 1120S - Line 21

Asset Description	Code *	Date In Service	Cost (Net of Land)	Land	Bus Use %	Section 179	Special Depreciation Allowance	Depreciable Basis	Life	Method/ Convention	Prior Depreciation	Current Depreciation
AMORTIZATION												
Amortized Startup Costs		08/03/21	7,500		100.00			7,500	15.00			208
Amortized Organizational Costs		08/03/21	7,500		100.00			7,500	15.00			208
SUBTOTAL CURRENT YEAR			15,000			0	0	15,000			0	416
TOTALS			15,000			0	0	15,000			0	416

* Code: S = Sold, A = Auto, L = Listed, V = Vine with SDA in Year Planted/Grafted, C = COGS

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Exhibit J: Investmenterprises Inc Form 1120-S

Name of Corporation: Investmenterprises Inc
Identification Number: 3324
Tax Year Ending: 12/31/21

Deemed Election to Amortize/Deduct Organizational Expenses

Statement Pursuant to IRC Regulation 1.248-1(c)

The corporation hereby elects under IRC Section 248 to:

1	Deduct organizational expenditures limited to $5,000	5,000.
2	Amortize remaining organizational expenditures	7,500.
3	Number of months (not less than 180) to amortize expenditures	180
4	Total organizational expenditures	12,500.

5 Name of the trade or business
Investmenterprises

6 Description of the trade or business
Type of business is Other Service.
Product or service provided is Project Risk Management Implementation Service.

7 Month in which business began . . . . . August

8

Description of Organizational Expense	Date Incurred	Date Paid	Amount
Accounting Fees	05/03/21	05/03/21	12,500.

Name of Corporation: Investmenterprises Inc
Identification Number: 3324
Tax Year Ending: 12/31/21

Deemed Election to Amortize/Deduct Start-up Expenses

The corporation elects under IRC Section 195(b)(1) of the Internal Revenue Code to:

1	Deduct start-up expenditures limited to $5,000	5,000.
2	Amortize remaining start-up expenditures	7,500.
3	Number of months (not less than 180) to amortize expenditures	180
4	Total start-up expenditures	12,500.
5	Name of the trade or business: Investmenterprises	
6	Description of the trade or business: Type of business is Other Service. Product or service provided is Project Risk Management Implementation Service.	
7	Month in which business began	August

8

Description of Start-up Expense	Date Incurred	Amount
Legal Fees	05/01/21	12,500.

Schedule M-2 / Retained Earnings Worksheet 2021

► Keep for your records

Name as Shown on Return	Employer Identification No.
Investmenterprises Inc	3324

Analysis of Retained Earnings Accounts

Description	Accumulated adjustments account	Other adjustments account	Shareholders' undistributed taxable income	Accumulated tax/book timing differences	Retained earnings while a C Corporation	Total
Balance at beginning of year						
Ordinary income (loss)	-291389					
Schedule K additions (Income/Gains):						
Schedule K reductions (Losses/Deductions):						
Charitable contributions	-10000					
Income – *Tax exempt*						
Deductions – *Exempt related*						
Schedule M-1 additions:						
Schedule M-1 reductions:						
Meals and entertainment	-875					
Net adjustment for year	-302264					
Net income(loss) per books						-302264
Subtotal	-302264					-302264
AAA without net negative adj.	0					
Distributions						
Dividends						
Balance at end of tax year	-302264					-302264

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199A Worksheet by Activity 2021

► Keep for your records

Corporation's name	Corporation's EIN
Investmenterprises Inc	3324

QuickZoom to 199A Summary . . . . ► _____

Aggregation Code: ____

Trade or Business: 1120S, Line 21
EIN: 3324

Is this activity a qualified trade/business? . . . . . ☐ Yes ☒ No
Specified Service Trade or Business? . . . . . ☐ Yes ☒ No

QBI or qualified PTP items subject to shareholder-specific determinations:

1 a	Ordinary business income (loss)	1 a		
b	Adjustments	b		
c	Adjusted ordinary business income (loss)		1 c	
2 a	Rental income (loss)	2 a		
b	Adjustments	b		
c	Adjusted rental income (loss)		2 c	
3 a	Royalty income (loss)	3 a		
b	Adjustments	b		
c	Adjusted royalty income (loss)		3 c	
4 a	Section 1231 gain (loss)	4 a		
b	Adjustments	b		
c	Adjusted section 1231 gain (loss)		4 c	
5	Other income (loss)		5	
6 a	Section 179 deduction	6 a		
b	Adjustments	b		
c	Adjusted section 179 deduction		6 c	
7	Other deductions		7	
8 a	W-2 wages	8 a		
b	Adjustments	b		
c	Adjusted W-2 Wages		8 c	
9 a	UBIA of qualified property	9 a		
b	Adjustments	b		
c	Adjusted UBIA of qualified property		9 c	

Section 179 Carryover Detail for this Activity

	Section 179 Regular Tax	Section 179 QBI
Tentative Section 179 deduction from current year assets		
Part I: Prior Year Carryovers by Year and Category		
A Before 2018	0.	0.
B 2018		
C 2019		
D 2020		
Total prior year carryovers to this year		

Part II: 179 Deduction Allowed by Year and Category	Section 179 Regular Tax	Section 179 QBI
Total 179 deduction allowed for this activity in current year		
A Amount allowed from 2021		
B Amount allowed from before 2018		
C Amount allowed from 2018		
D Amount allowed from 2019		
E Amount allowed from 2020		

Part III: Total Carryforward to 2022 by Year and Category	Section 179 Regular Tax	Section 179 QBI
A Carryforward from 2021		
B Carryforward from before 2018	0.	
C Carryforward from 2018		
D Carryforward from 2019		
E Carryforward from 2020		
Total carryforward to next year	0.	

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Form 1120S
Schedule L

Accumulated Depreciation, Amortization and Depletion Worksheet

► Keep for your records

2021

Name as Shown on Return	Identification Number
Investmenterprises Inc	3324

Book Accumulated Depreciation, Amortization and Depletion

	Depreciation
Beginning balance (From Schedule L, column a, line 10b)	
Current book expense	
Less accumulated - assets sold	
Less accumulated - assets retired	
Ending balance (To Schedule L, column c, line 10b)	
Check to enter on Balance Sheet ► [X] Yes [ ] No	

	Amortization
Beginning balance (From Schedule L, column a, line 13b)	
Current book expense	416.
Less accumulated - assets sold	0.
Less accumulated - assets retired	
Ending balance (To Schedule L, column c, line 13b)	416.
Check to enter on Balance Sheet ► [X] Yes [ ] No	

	Depletion
Beginning balance (From Schedule L, column a, line 11b)	
Current book expense	
Less accumulated - assets sold	
Less accumulated - assets retired	
Ending balance (To Schedule L, column c, line 11b)	
Check to enter on Balance Sheet ► [X] Yes [ ] No	

Total Depreciation, Amortization, and Land Worksheet

	Depreciation
Beginning balance building/other assets	
Less assets sold	
Less assets retired	
Plus new assets	
Adjustments to ending buildings and other depreciable assets	
Ending balance building/other assets (To Schedule L, column c, line 10a)	
Check to enter on Balance Sheet ► [X] Yes [ ] No	

	Land
Beginning balance land assets	
Less land assets sold	
Less land assets retired	
Plus new land assets	
Adjustments to ending land assets	
Ending balance (To Schedule L, column d, line 12)	
Check to enter on Balance Sheet ► [X] Yes [ ] No	

	Amortization
Beginning balance intangible assets	
Less amortized assets sold	
Less amortized assets retired	
Plus new amortized assets	15,000.
Adjustments to amortized assets	
Ending balance (To Schedule L, column c, line 13a)	15,000.
Check to enter on Balance Sheet ► [X] Yes [ ] No	

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Additional information from your 2021 US Form 1120S: Income Tax Return for S Corp

Form 1120S: S-Corporation Tax Return

Other Deductions — **Continuation Statement**

Description	Amount
Accounting	14,796.
Amortization	416.
Automobile and truck expense	29,588.
Bank charges	3,042.
Commissions	4,924.
Computer services and supplies	6,545.
Delivery and freight	3,546.
Discounts	7,547.
Dues and subscriptions	3,798.
Gifts	3,113.
Janitorial	5,949.
Laundry and cleaning	3,050.
Legal and professional	13,292.
Meals (50%)	875.
Meals (100%)	3,250.
Office expense	10,833.
Parking fees and tolls	13,744.
Postage	2,496.
Printing	3,495.
Security	3,297.
Supplies	3,048.
Telephone	8,789.
Tools	10,551.
Training/continuing education	7,292.
Travel	3,193.
Uniforms	2,994.
Utilities	6,541.
Answering Service	5,750.
Firearm Password Safe	5,995.
Startup Costs	5,000.
Organizational Costs	5,000.
Total	201,749.

Form 1120S: S-Corporation Tax Return

M-2 Line 5, Other Reductions — **Continuation Statement**

Description	AAA Amount	OAA Amount
Charitable contributions	10,000.	

Form 1120S: S-Corporation Tax Return

M-2 Line 5, Other Reductions — Continuation Statement

Description	AAA Amount	OAA Amount
Meals and entertainment	875.	
Total	10,875.	

Form **1120-S**

Department of the Treasury
Internal Revenue Service

U.S. Income Tax Return for an S Corporation

▶ **Do not file this form unless the corporation has filed or is attaching Form 2553 to elect to be an S corporation.**
▶ **Go to *www.irs.gov/Form1120S* for instructions and the latest information.**

OMB No. 1545-0123

2021

For calendar year 2021 or tax year beginning May 4, 2021, ending Dec 31, 20 21

A S election effective date: 05/04/2021	**TYPE OR PRINT** Name: IPO Incorporated	**D** Employer identification number: 3330
B Business activity code number (see instructions): 523900	Number, street, and room or suite no. If a P.O. box, see instructions.	**E** Date incorporated: 05/04/2021
C Check if Sch. M-3 attached ☐	City or town, state or province, country, and ZIP or foreign postal code: Honolulu HI	**F** Total assets (see instructions): $ 5,317.

G Is the corporation electing to be an S corporation beginning with this tax year? See instructions. ☒ Yes ☐ No

H Check if: **(1)** ☐ Final return **(2)** ☐ Name change **(3)** ☐ Address change **(4)** ☐ Amended return **(5)** ☐ S election termination

I Enter the number of shareholders who were shareholders during any part of the tax year . . . . . ▶ 14

J Check if corporation: **(1)** ☐ Aggregated activities for section 465 at-risk purposes **(2)** ☐ Grouped activities for section 469 passive activity purposes

Caution: Include **only** trade or business income and expenses on lines 1a through 21. See the instructions for more information.

Income	1a	Gross receipts or sales	1a	211,350.	
	b	Returns and allowances	1b	23,500.	
	c	Balance. Subtract line 1b from line 1a			1c 187,850.
	2	Cost of goods sold (attach Form 1125-A)			2
	3	Gross profit. Subtract line 2 from line 1c			3 187,850.
	4	Net gain (loss) from Form 4797, line 17 (attach Form 4797)			4
	5	Other income (loss) (see instructions—attach statement)			5
	6	**Total income (loss).** Add lines 3 through 5 ▶			6 187,850.
Deductions (see instructions for limitations)	7	Compensation of officers (see instructions—attach Form 1125-E)			7
	8	Salaries and wages (less employment credits)			8
	9	Repairs and maintenance			9 37,995.
	10	Bad debts			10
	11	Rents			11 57,999.
	12	Taxes and licenses			12 8,700.
	13	Interest (see instructions)			13 0.
	14	Depreciation not claimed on Form 1125-A or elsewhere on return (attach Form 4562)			14
	15	Depletion **(Do not deduct oil and gas depletion.)**			15
	16	Advertising			16 22,000.
	17	Pension, profit-sharing, etc., plans			17
	18	Employee benefit programs			18
	19	Other deductions (attach statement) See Statement			19 332,457.
	20	**Total deductions.** Add lines 7 through 19 ▶			20 459,151.
	21	**Ordinary business income (loss).** Subtract line 20 from line 6			21 -271,301.
Tax and Payments	22a	Excess net passive income or LIFO recapture tax (see instructions)	22a		
	b	Tax from Schedule D (Form 1120-S)	22b		
	c	Add lines 22a and 22b (see instructions for additional taxes)			22c
	23a	2021 estimated tax payments and 2020 overpayment credited to 2021	23a		
	b	Tax deposited with Form 7004	23b		
	c	Credit for federal tax paid on fuels (attach Form 4136)	23c		
	d	Add lines 23a through 23c			23d
	24	Estimated tax penalty (see instructions). Check if Form 2220 is attached ▶ ☐			24
	25	**Amount owed.** If line 23d is smaller than the total of lines 22c and 24, enter amount owed			25
	26	**Overpayment.** If line 23d is larger than the total of lines 22c and 24, enter amount overpaid			26
	27	Enter amount from line 26: **Credited to 2022 estimated tax** ▶ **Refunded** ▶			27

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer	Date	Title
	02/13/2022	President

May the IRS discuss this return with the preparer shown below? See instructions. ☐ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
Firm's name ▶ Self-Prepared			Firm's EIN ▶	
Firm's address ▶			Phone no.	

For Paperwork Reduction Act Notice, see separate instructions. BAA REV 04/27/22 TTBIZ Form **1120-S** (2021)

Schedule B Other Information (see instructions)

		Yes	No
1	Check accounting method: **a** ☒ Cash **b** ☐ Accrual **c** ☐ Other (specify) ▶		
2	See the instructions and enter the: **a** Business activity ▶ Accounting / Bookkeeping **b** Product or service ▶ Initial Public Offering Service		
3	At any time during the tax year, was any shareholder of the corporation a disregarded entity, a trust, an estate, or a nominee or similar person? If "Yes," attach Schedule B-1, Information on Certain Shareholders of an S Corporation		✕
4	At the end of the tax year, did the corporation:		
a	Own directly 20% or more, or own, directly or indirectly, 50% or more of the total stock issued and outstanding of any foreign or domestic corporation? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (v) below		✕

(i) Name of Corporation	(ii) Employer Identification Number (if any)	(iii) Country of Incorporation	(iv) Percentage of Stock Owned	(v) If Percentage in (iv) Is 100%, Enter the Date (if applicable) a Qualified Subchapter S Subsidiary Election Was Made

b	Own directly an interest of 20% or more, or own, directly or indirectly, an interest of 50% or more in the profit, loss, or capital in any foreign or domestic partnership (including an entity treated as a partnership) or in the beneficial interest of a trust? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (v) below		✕

(i) Name of Entity	(ii) Employer Identification Number (if any)	(iii) Type of Entity	(iv) Country of Organization	(v) Maximum Percentage Owned in Profit, Loss, or Capital

5a	At the end of the tax year, did the corporation have any outstanding shares of restricted stock?		✕
	If "Yes," complete lines (i) and (ii) below.		
	(i) Total shares of restricted stock ▶		
	(ii) Total shares of non-restricted stock ▶		
b	At the end of the tax year, did the corporation have any outstanding stock options, warrants, or similar instruments?		✕
	If "Yes," complete lines (i) and (ii) below.		
	(i) Total shares of stock outstanding at the end of the tax year ▶		
	(ii) Total shares of stock outstanding if all instruments were executed ▶		
6	Has this corporation filed, or is it required to file, **Form 8918,** Material Advisor Disclosure Statement, to provide information on any reportable transaction?		✕
7	Check this box if the corporation issued publicly offered debt instruments with original issue discount ▶ ☐ If checked, the corporation may have to file **Form 8281,** Information Return for Publicly Offered Original Issue Discount Instruments.		
8	If the corporation **(a)** was a C corporation before it elected to be an S corporation **or** the corporation acquired an asset with a basis determined by reference to the basis of the asset (or the basis of any other property) in the hands of a C corporation, **and (b)** has net unrealized built-in gain in excess of the net recognized built-in gain from prior years, enter the net unrealized built-in gain reduced by net recognized built-in gain from prior years. See instructions ▶ $		
9	Did the corporation have an election under section 163(j) for any real property trade or business or any farming business in effect during the tax year? See instructions		✕
10	Does the corporation satisfy one or more of the following? See instructions		✕
a	The corporation owns a pass-through entity with current, or prior year carryover, excess business interest expense.		
b	The corporation's aggregate average annual gross receipts (determined under section 448(c)) for the 3 tax years preceding the current tax year are more than $26 million and the corporation has business interest expense.		
c	The corporation is a tax shelter and the corporation has business interest expense. If "Yes," complete and attach Form 8990.		
11	Does the corporation satisfy **both** of the following conditions?	✕	
a	The corporation's total receipts (see instructions) for the tax year were less than $250,000.		
b	The corporation's total assets at the end of the tax year were less than $250,000. If "Yes," the corporation is not required to complete Schedules L and M-1.		

Schedule B	Other Information (see instructions) *(continued)*	Yes	No
12	During the tax year, did the corporation have any non-shareholder debt that was canceled, was forgiven, or had the terms modified so as to reduce the principal amount of the debt?		X
	If "Yes," enter the amount of principal reduction ▶ $		
13	During the tax year, was a qualified subchapter S subsidiary election terminated or revoked? If "Yes," see instructions		X
14a	Did the corporation make any payments in 2021 that would require it to file Form(s) 1099?		X
b	If "Yes," did the corporation file or will it file required Form(s) 1099?		
15	Is the corporation attaching Form 8996 to certify as a Qualified Opportunity Fund?		X
	If "Yes," enter the amount from Form 8996, line 15 ▶ $		

Schedule K	Shareholders' Pro Rata Share Items			Total amount
Income (Loss)	1	Ordinary business income (loss) (page 1, line 21)	1	-271,301.
	2	Net rental real estate income (loss) (attach Form 8825)	2	
	3a	Other gross rental income (loss) — 3a		
	b	Expenses from other rental activities (attach statement) — 3b		
	c	Other net rental income (loss). Subtract line 3b from line 3a	3c	
	4	Interest income	4	
	5	Dividends: a Ordinary dividends	5a	
		b Qualified dividends — 5b		
	6	Royalties	6	
	7	Net short-term capital gain (loss) (attach Schedule D (Form 1120-S))	7	
	8a	Net long-term capital gain (loss) (attach Schedule D (Form 1120-S))	8a	
	b	Collectibles (28%) gain (loss) — 8b		
	c	Unrecaptured section 1250 gain (attach statement) — 8c		
	9	Net section 1231 gain (loss) (attach Form 4797)	9	
	10	Other income (loss) (see instructions) Type ▶	10	
Deductions	11	Section 179 deduction (attach Form 4562)	11	
	12a	Charitable contributions Cash contributions (60%)	12a	9,999.
	b	Investment interest expense	12b	
	c	Section 59(e)(2) expenditures Type ▶	12c	
	d	Other deductions (see instructions) Type ▶	12d	
Credits	13a	Low-income housing credit (section 42(j)(5))	13a	
	b	Low-income housing credit (other)	13b	
	c	Qualified rehabilitation expenditures (rental real estate) (attach Form 3468, if applicable)	13c	
	d	Other rental real estate credits (see instructions) Type ▶	13d	
	e	Other rental credits (see instructions) Type ▶	13e	
	f	Biofuel producer credit (attach Form 6478)	13f	
	g	Other credits (see instructions) Type ▶	13g	
International Transactions	14	Attach Schedule K-2 (Form 1120-S), Shareholders' Pro Rata Share Items—International, and check this box to indicate you are reporting items of international tax relevance ▶ ☐		
Alternative Minimum Tax (AMT) Items	15a	Post-1986 depreciation adjustment	15a	
	b	Adjusted gain or loss	15b	
	c	Depletion (other than oil and gas)	15c	
	d	Oil, gas, and geothermal properties—gross income	15d	
	e	Oil, gas, and geothermal properties—deductions	15e	
	f	Other AMT items (attach statement)	15f	
Items Affecting Shareholder Basis	16a	Tax-exempt interest income	16a	
	b	Other tax-exempt income	16b	
	c	Nondeductible expenses	16c	1,187.
	d	Distributions (attach statement if required) (see instructions)	16d	
	e	Repayment of loans from shareholders	16e	
	f	Foreign taxes paid or accrued	16f	

Schedule K	Shareholders' Pro Rata Share Items *(continued)*		Total amount
Other Information	17a Investment income	17a	
	b Investment expenses	17b	
	c Dividend distributions paid from accumulated earnings and profits	17c	
	d Other items and amounts (attach statement)		
Reconciliation	18 **Income (loss) reconciliation.** Combine the amounts on lines 1 through 10 in the far right column. From the result, subtract the sum of the amounts on lines 11 through 12d and 16f	18	-281,300.

Schedule L Balance Sheets per Books	Beginning of tax year		End of tax year	
Assets	(a)	(b)	(c)	(d)
1 Cash				
2a Trade notes and accounts receivable				
b Less allowance for bad debts	( )		( )	
3 Inventories				
4 U.S. government obligations				
5 Tax-exempt securities (see instructions)				
6 Other current assets (attach statement)				
7 Loans to shareholders				
8 Mortgage and real estate loans				
9 Other investments (attach statement)				
10a Buildings and other depreciable assets				
b Less accumulated depreciation	( )		( )	
11a Depletable assets				
b Less accumulated depletion	( )		( )	
12 Land (net of any amortization)				
13a Intangible assets (amortizable only)			5,500.	
b Less accumulated amortization	( )		(183.)	5,317.
14 Other assets (attach statement)				
15 Total assets				5,317.
Liabilities and Shareholders' Equity				
16 Accounts payable				
17 Mortgages, notes, bonds payable in less than 1 year				
18 Other current liabilities (attach statement)				
19 Loans from shareholders				287,804.
20 Mortgages, notes, bonds payable in 1 year or more				
21 Other liabilities (attach statement)				
22 Capital stock				
23 Additional paid-in capital				
24 Retained earnings				-282,487.
25 Adjustments to shareholders' equity (attach statement)				
26 Less cost of treasury stock		( )		( )
27 Total liabilities and shareholders' equity				5,317.

Schedule M-1 Reconciliation of Income (Loss) per Books With Income (Loss) per Return

Note: The corporation may be required to file Schedule M-3. See instructions.

1	Net income (loss) per books	-282,487.	5	Income recorded on books this year not included on Schedule K, lines 1 through 10 (itemize):	
2	Income included on Schedule K, lines 1, 2, 3c, 4, 5a, 6, 7, 8a, 9, and 10, not recorded on books this year (itemize)		a	Tax-exempt interest $	
3	Expenses recorded on books this year not included on Schedule K, lines 1 through 12 and 16f (itemize):		6	Deductions included on Schedule K, lines 1 through 12 and 16f, not charged against book income this year (itemize):	
a	Depreciation $		a	Depreciation $	
b	Travel and entertainment $ 1,187.	1,187.	7	Add lines 5 and 6	
4	Add lines 1 through 3	-281,300.	8	Income (loss) (Schedule K, line 18). Subtract line 7 from line 4	-281,300.

Schedule M-2 Analysis of Accumulated Adjustments Account, Shareholders' Undistributed Taxable Income Previously Taxed, Accumulated Earnings and Profits, and Other Adjustments Account (see instructions)

		(a) Accumulated adjustments account	(b) Shareholders' undistributed taxable income previously taxed	(c) Accumulated earnings and profits	(d) Other adjustments account
1	Balance at beginning of tax year				
2	Ordinary income from page 1, line 21				
3	Other additions				
4	Loss from page 1, line 21	(271,301.)			
5	Other reductions See M-2 Line 5 Stmt	(11,186.)			( )
6	Combine lines 1 through 5	-282,487.			
7	Distributions				
8	Balance at end of tax year. Subtract line 7 from line 6	-282,487.			

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Schedule K-1 (Form 1120-S)
Department of the Treasury
Internal Revenue Service

2021

For calendar year 2021, or tax year
beginning 05 / 04 / 2021 ending 12 / 31 / 2021

Shareholder's Share of Income, Deductions, Credits, etc.

▶ See separate instructions.

Part I Information About the Corporation

A Corporation's employer identification number
3330

B Corporation's name, address, city, state, and ZIP code
IPO Incorporated

Honolulu HI

C IRS Center where corporation filed return
Ogden, UT 84201-0013

D Corporation's total number of shares
Beginning of tax year . . . . . .
End of tax year . . . . . .

Part II Information About the Shareholder

E Shareholder's identifying number

F Shareholder's name, address, city, state, and ZIP code

G Current year allocation percentage . . . 12.00000 %

H Shareholder's number of shares
Beginning of tax year . . . . . .
End of tax year . . . . . .

I Loans from shareholder
Beginning of tax year . . . . . $
End of tax year . . . . . $ 34,536.

For IRS Use Only

Part III Shareholder's Share of Current Year Income, Deductions, Credits, and Other Items

1	Ordinary business income (loss) -32,557.	13	Credits
2	Net rental real estate income (loss)		
3	Other net rental income (loss)		
4	Interest income		
5a	Ordinary dividends		
5b	Qualified dividends	14	Schedule K-3 is attached if checked . . . . ▶ ☐
6	Royalties	15	Alternative minimum tax (AMT) items
7	Net short-term capital gain (loss)		
8a	Net long-term capital gain (loss)		
8b	Collectibles (28%) gain (loss)		
8c	Unrecaptured section 1250 gain		
9	Net section 1231 gain (loss)	16	Items affecting shareholder basis C 143.
10	Other income (loss)		
		17	Other information
11	Section 179 deduction		
12	Other deductions A 1,199.		

18 ☐ More than one activity for at-risk purposes*
19 ☐ More than one activity for passive activity purposes*

* See attached statement for additional information.

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Department of the Treasury
Internal Revenue Service

2021

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Shareholder's Share of Income, Deductions, Credits, etc.

▶ See separate instructions.

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3330

B Corporation's name, address, city, state, and ZIP code
IPO Incorporated

Honolulu HI

C IRS Center where corporation filed return
Ogden, UT 84201-0013

D Corporation's total number of shares
Beginning of tax year . . . . . .
End of tax year . . . . . .

Part II Information About the Shareholder

E Shareholder's identifying number

F Shareholder's name, address, city, state, and ZIP code

G Current year allocation percentage . . . 12.00000 %

H Shareholder's number of shares
Beginning of tax year . . . . . .
End of tax year . . . . . .

I Loans from shareholder
Beginning of tax year . . . . . $
End of tax year . . . . . $ 34,536.

For IRS Use Only

Part III Shareholder's Share of Current Year Income, Deductions, Credits, and Other Items

1	Ordinary business income (loss) -32,556.	13	Credits
2	Net rental real estate income (loss)		
3	Other net rental income (loss)		
4	Interest income		
5a	Ordinary dividends		
5b	Qualified dividends	14	Schedule K-3 is attached if checked . . . . ▶ ☐
6	Royalties	15	Alternative minimum tax (AMT) items
7	Net short-term capital gain (loss)		
8a	Net long-term capital gain (loss)		
8b	Collectibles (28%) gain (loss)		
8c	Unrecaptured section 1250 gain		
9	Net section 1231 gain (loss)	16	Items affecting shareholder basis C 142.
10	Other income (loss)		
		17	Other information
11	Section 179 deduction		
12	Other deductions A 1,200.		

18 ☐ More than one activity for at-risk purposes*
19 ☐ More than one activity for passive activity purposes*

* See attached statement for additional information.

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Department of the Treasury
Internal Revenue Service

2021

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Shareholder's Share of Income, Deductions, Credits, etc.

▶ See separate instructions.

Part I Information About the Corporation

A Corporation's employer identification number
3330

B Corporation's name, address, city, state, and ZIP code
IPO Incorporated

Honolulu HI

C IRS Center where corporation filed return
Ogden, UT 84201-0013

D Corporation's total number of shares
Beginning of tax year . . . . . .
End of tax year . . . . . .

Part II Information About the Shareholder

E Shareholder's identifying number
-7926

F Shareholder's name, address, city, state, and ZIP code
Theodore Haugland

Kailua HI

G Current year allocation percentage . . . 12.00000 %

H Shareholder's number of shares
Beginning of tax year . . . . . .
End of tax year . . . . . .

I Loans from shareholder
Beginning of tax year . . . . . $
End of tax year . . . . . $ 34,536.

For IRS Use Only

Part III Shareholder's Share of Current Year Income, Deductions, Credits, and Other Items

1	Ordinary business income (loss) -32,556.	13	Credits
2	Net rental real estate income (loss)		
3	Other net rental income (loss)		
4	Interest income		
5a	Ordinary dividends		
5b	Qualified dividends	14	Schedule K-3 is attached if checked . . . . ▶ ☐
6	Royalties	15	Alternative minimum tax (AMT) items
7	Net short-term capital gain (loss)		
8a	Net long-term capital gain (loss)		
8b	Collectibles (28%) gain (loss)		
8c	Unrecaptured section 1250 gain		
9	Net section 1231 gain (loss)	16	Items affecting shareholder basis C 142.
10	Other income (loss)		
		17	Other information
11	Section 179 deduction		
12	Other deductions A 1,200.		

18 ☐ More than one activity for at-risk purposes*
19 ☐ More than one activity for passive activity purposes*

* See attached statement for additional information.

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Department of the Treasury
Internal Revenue Service

2021

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beginning 05 / 04 / 2021 ending 12 / 31 / 2021

Shareholder's Share of Income, Deductions, Credits, etc.

▶ See separate instructions.

Part I Information About the Corporation

A Corporation's employer identification number
3330

B Corporation's name, address, city, state, and ZIP code
IPO Incorporated

Honolulu HI

C IRS Center where corporation filed return
Ogden, UT 84201-0013

D Corporation's total number of shares
Beginning of tax year . . . . . .
End of tax year . . . . . .

Part II Information About the Shareholder

E Shareholder's identifying number

F Shareholder's name, address, city, state, and ZIP code

G Current year allocation percentage . . . 12.00000 %

H Shareholder's number of shares
Beginning of tax year . . . . . .
End of tax year . . . . . .

I Loans from shareholder
Beginning of tax year . . . . . $
End of tax year . . . . . $ 34,536.

For IRS Use Only

Part III Shareholder's Share of Current Year Income, Deductions, Credits, and Other Items

1	Ordinary business income (loss) -32,556.	13	Credits
2	Net rental real estate income (loss)		
3	Other net rental income (loss)		
4	Interest income		
5a	Ordinary dividends		
5b	Qualified dividends	14	Schedule K-3 is attached if checked . . . . ▶ ☐
6	Royalties	15	Alternative minimum tax (AMT) items
7	Net short-term capital gain (loss)		
8a	Net long-term capital gain (loss)		
8b	Collectibles (28%) gain (loss)		
8c	Unrecaptured section 1250 gain		
9	Net section 1231 gain (loss)	16	Items affecting shareholder basis C 142.
10	Other income (loss)		
		17	Other information
11	Section 179 deduction		
12	Other deductions A 1,200.		

18 ☐ More than one activity for at-risk purposes*
19 ☐ More than one activity for passive activity purposes*

* See attached statement for additional information.

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Department of the Treasury
Internal Revenue Service

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Shareholder's Share of Income, Deductions, Credits, etc.

▶ See separate instructions.

Part I Information About the Corporation

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3330

B Corporation's name, address, city, state, and ZIP code
IPO Incorporated

Honolulu HI

C IRS Center where corporation filed return
Ogden, UT 84201-0013

D Corporation's total number of shares
Beginning of tax year . . . . . .
End of tax year . . . . . .

Part II Information About the Shareholder

E Shareholder's identifying number

F Shareholder's name, address, city, state, and ZIP code

G Current year allocation percentage . . . 10.00000 %

H Shareholder's number of shares
Beginning of tax year . . . . . .
End of tax year . . . . . .

I Loans from shareholder
Beginning of tax year . . . . . $
End of tax year . . . . . $ 28,780.

For IRS Use Only

Part III Shareholder's Share of Current Year Income, Deductions, Credits, and Other Items

1	Ordinary business income (loss) -27,130.	13	Credits
2	Net rental real estate income (loss)		
3	Other net rental income (loss)		
4	Interest income		
5a	Ordinary dividends		
5b	Qualified dividends	14	Schedule K-3 is attached if checked . . . . ▶ ☐
6	Royalties	15	Alternative minimum tax (AMT) items
7	Net short-term capital gain (loss)		
8a	Net long-term capital gain (loss)		
8b	Collectibles (28%) gain (loss)		
8c	Unrecaptured section 1250 gain		
9	Net section 1231 gain (loss)	16	Items affecting shareholder basis C 119.
10	Other income (loss)		
		17	Other information
11	Section 179 deduction		
12	Other deductions A 1,000.		

18 ☐ More than one activity for at-risk purposes*
19 ☐ More than one activity for passive activity purposes*

* See attached statement for additional information.

671121

☐ Final K-1 ☐ Amended K-1 OMB No. 1545-0123

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Department of the Treasury
Internal Revenue Service

2021

For calendar year 2021, or tax year
beginning 05 / 04 / 2021 ending 12 / 31 / 2021

Shareholder's Share of Income, Deductions, Credits, etc.

▶ See separate instructions.

Part I Information About the Corporation

A Corporation's employer identification number
3330

B Corporation's name, address, city, state, and ZIP code
IPO Incorporated

Honolulu HI

C IRS Center where corporation filed return
Ogden, UT 84201-0013

D Corporation's total number of shares
Beginning of tax year . . . . . .
End of tax year . . . . . .

Part II Information About the Shareholder

E Shareholder's identifying number

F Shareholder's name, address, city, state, and ZIP code

G Current year allocation percentage . . . 10.00000 %

H Shareholder's number of shares
Beginning of tax year . . . . . .
End of tax year . . . . . .

I Loans from shareholder
Beginning of tax year . . . . . $
End of tax year . . . . . $ 28,780.

For IRS Use Only

Part III Shareholder's Share of Current Year Income, Deductions, Credits, and Other Items

1	Ordinary business income (loss) -27,130.	13	Credits
2	Net rental real estate income (loss)		
3	Other net rental income (loss)		
4	Interest income		
5a	Ordinary dividends		
5b	Qualified dividends	14	Schedule K-3 is attached if checked . . . . ▶ ☐
6	Royalties	15	Alternative minimum tax (AMT) items
7	Net short-term capital gain (loss)		
8a	Net long-term capital gain (loss)		
8b	Collectibles (28%) gain (loss)		
8c	Unrecaptured section 1250 gain		
9	Net section 1231 gain (loss)	16	Items affecting shareholder basis C 119.
10	Other income (loss)		
		17	Other information
11	Section 179 deduction		
12	Other deductions A 1,000.		

18 ☐ More than one activity for at-risk purposes*
19 ☐ More than one activity for passive activity purposes*

* See attached statement for additional information.

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☐ Final K-1 ☐ Amended K-1 OMB No. 1545-0123

Schedule K-1 (Form 1120-S)
Department of the Treasury
Internal Revenue Service

2021

For calendar year 2021, or tax year

beginning 05 / 04 / 2021 ending 12 / 31 / 2021

Shareholder's Share of Income, Deductions, Credits, etc.

▶ See separate instructions.

Part I Information About the Corporation

A Corporation's employer identification number
3330

B Corporation's name, address, city, state, and ZIP code
IPO Incorporated

Honolulu HI

C IRS Center where corporation filed return
Ogden, UT 84201-0013

D Corporation's total number of shares
Beginning of tax year . . . . . .
End of tax year . . . . . .

Part II Information About the Shareholder

E Shareholder's identifying number

F Shareholder's name, address, city, state, and ZIP code

G Current year allocation percentage . . . 8.00000 %

H Shareholder's number of shares
Beginning of tax year . . . . . .
End of tax year . . . . . .

I Loans from shareholder
Beginning of tax year . . . . . $
End of tax year . . . . . $ 23,024.

For IRS Use Only

Part III Shareholder's Share of Current Year Income, Deductions, Credits, and Other Items

1	Ordinary business income (loss) -21,704.	13	Credits
2	Net rental real estate income (loss)		
3	Other net rental income (loss)		
4	Interest income		
5a	Ordinary dividends		
5b	Qualified dividends	14	Schedule K-3 is attached if checked . . . . ▶ ☐
6	Royalties	15	Alternative minimum tax (AMT) items
7	Net short-term capital gain (loss)		
8a	Net long-term capital gain (loss)		
8b	Collectibles (28%) gain (loss)		
8c	Unrecaptured section 1250 gain		
9	Net section 1231 gain (loss)	16	Items affecting shareholder basis
		C	95.
10	Other income (loss)		
		17	Other information
11	Section 179 deduction		
12	Other deductions		
A	800.		

18 ☐ More than one activity for at-risk purposes*
19 ☐ More than one activity for passive activity purposes*

* See attached statement for additional information.

671121

☐ Final K-1 ☐ Amended K-1 OMB No. 1545-0123

Schedule K-1 (Form 1120-S)
Department of the Treasury
Internal Revenue Service

2021

For calendar year 2021, or tax year

beginning 05 / 04 / 2021 ending 12 / 31 / 2021

Shareholder's Share of Income, Deductions, Credits, etc.

▶ See separate instructions.

Part I Information About the Corporation

A Corporation's employer identification number
3330

B Corporation's name, address, city, state, and ZIP code
IPO Incorporated

Honolulu HI

C IRS Center where corporation filed return
Ogden, UT 84201-0013

D Corporation's total number of shares
Beginning of tax year . . . . . .
End of tax year . . . . . .

Part II Information About the Shareholder

E Shareholder's identifying number

F Shareholder's name, address, city, state, and ZIP code

G Current year allocation percentage . . . 7.00000 %

H Shareholder's number of shares
Beginning of tax year . . . . . .
End of tax year . . . . . .

I Loans from shareholder
Beginning of tax year . . . . . $
End of tax year . . . . . $ 20,146.

For IRS Use Only

Part III Shareholder's Share of Current Year Income, Deductions, Credits, and Other Items

1	Ordinary business income (loss) -18,991.	13	Credits
2	Net rental real estate income (loss)		
3	Other net rental income (loss)		
4	Interest income		
5a	Ordinary dividends		
5b	Qualified dividends	14	Schedule K-3 is attached if checked . . . . ▶ ☐
6	Royalties	15	Alternative minimum tax (AMT) items
7	Net short-term capital gain (loss)		
8a	Net long-term capital gain (loss)		
8b	Collectibles (28%) gain (loss)		
8c	Unrecaptured section 1250 gain		
9	Net section 1231 gain (loss)	16	Items affecting shareholder basis C 83.
10	Other income (loss)		
		17	Other information
11	Section 179 deduction		
12	Other deductions A 700.		

18 ☐ More than one activity for at-risk purposes*
19 ☐ More than one activity for passive activity purposes*

* See attached statement for additional information.

671121

☐ Final K-1 ☐ Amended K-1 OMB No. 1545-0123

Schedule K-1 (Form 1120-S)
Department of the Treasury
Internal Revenue Service

2021

For calendar year 2021, or tax year

beginning 05 / 04 / 2021 ending 12 / 31 / 2021

Shareholder's Share of Income, Deductions, Credits, etc.

▶ See separate instructions.

Part I Information About the Corporation

A Corporation's employer identification number
3330

B Corporation's name, address, city, state, and ZIP code
IPO Incorporated

Honolulu HI

C IRS Center where corporation filed return
Ogden, UT 84201-0013

D Corporation's total number of shares
Beginning of tax year . . . . . .
End of tax year . . . . . .

Part II Information About the Shareholder

E Shareholder's identifying number

F Shareholder's name, address, city, state, and ZIP code

G Current year allocation percentage . . . 5.00000 %

H Shareholder's number of shares
Beginning of tax year . . . . . .
End of tax year . . . . . .

I Loans from shareholder
Beginning of tax year . . . . . $
End of tax year . . . . . $ 14,390.

For IRS Use Only

Part III Shareholder's Share of Current Year Income, Deductions, Credits, and Other Items

1	Ordinary business income (loss) -13,565.	13	Credits
2	Net rental real estate income (loss)		
3	Other net rental income (loss)		
4	Interest income		
5a	Ordinary dividends		
5b	Qualified dividends	14	Schedule K-3 is attached if checked . . . . ▶ ☐
6	Royalties	15	Alternative minimum tax (AMT) items
7	Net short-term capital gain (loss)		
8a	Net long-term capital gain (loss)		
8b	Collectibles (28%) gain (loss)		
8c	Unrecaptured section 1250 gain		
9	Net section 1231 gain (loss)	16	Items affecting shareholder basis C 59.
10	Other income (loss)		
		17	Other information
11	Section 179 deduction		
12	Other deductions A 500.		

18 ☐ More than one activity for at-risk purposes*
19 ☐ More than one activity for passive activity purposes*

* See attached statement for additional information.

671121

☐ Final K-1 ☐ Amended K-1 OMB No. 1545-0123

Schedule K-1 (Form 1120-S)
Department of the Treasury
Internal Revenue Service

2021

For calendar year 2021, or tax year

beginning 05 / 04 / 2021 ending 12 / 31 / 2021

Shareholder's Share of Income, Deductions, Credits, etc.

▶ See separate instructions.

Part I Information About the Corporation

A Corporation's employer identification number
3330

B Corporation's name, address, city, state, and ZIP code
IPO Incorporated

Honolulu HI

C IRS Center where corporation filed return
Ogden, UT 84201-0013

D Corporation's total number of shares
Beginning of tax year . . . . . .
End of tax year . . . . . .

Part II Information About the Shareholder

E Shareholder's identifying number

F Shareholder's name, address, city, state, and ZIP code

G Current year allocation percentage . . . 5.00000 %

H Shareholder's number of shares
Beginning of tax year . . . . . .
End of tax year . . . . . .

I Loans from shareholder
Beginning of tax year . . . . . $
End of tax year . . . . . $ 14,390.

For IRS Use Only

Part III Shareholder's Share of Current Year Income, Deductions, Credits, and Other Items

1	Ordinary business income (loss) -13,565.	13	Credits
2	Net rental real estate income (loss)		
3	Other net rental income (loss)		
4	Interest income		
5a	Ordinary dividends		
5b	Qualified dividends	14	Schedule K-3 is attached if checked . . . . ▶ ☐
6	Royalties	15	Alternative minimum tax (AMT) items
7	Net short-term capital gain (loss)		
8a	Net long-term capital gain (loss)		
8b	Collectibles (28%) gain (loss)		
8c	Unrecaptured section 1250 gain		
9	Net section 1231 gain (loss)	16	Items affecting shareholder basis C 59.
10	Other income (loss)		
		17	Other information
11	Section 179 deduction		
12	Other deductions A 500.		

18 ☐ More than one activity for at-risk purposes*
19 ☐ More than one activity for passive activity purposes*

* See attached statement for additional information.

671121

☐ Final K-1 ☐ Amended K-1 OMB No. 1545-0123

Schedule K-1 (Form 1120-S)
Department of the Treasury
Internal Revenue Service

2021

For calendar year 2021, or tax year

beginning 05 / 04 / 2021 ending 12 / 31 / 2021

Shareholder's Share of Income, Deductions, Credits, etc.

▶ See separate instructions.

Part I Information About the Corporation

A Corporation's employer identification number
3330

B Corporation's name, address, city, state, and ZIP code
IPO Incorporated

Honolulu HI

C IRS Center where corporation filed return
Ogden, UT 84201-0013

D Corporation's total number of shares
Beginning of tax year . . . . . .
End of tax year . . . . . .

Part II Information About the Shareholder

E Shareholder's identifying number

F Shareholder's name, address, city, state, and ZIP code

G Current year allocation percentage . . . 2.00000 %

H Shareholder's number of shares
Beginning of tax year . . . . . .
End of tax year . . . . . .

I Loans from shareholder
Beginning of tax year . . . . . $
End of tax year . . . . . $ 5,756.

For IRS Use Only

Part III Shareholder's Share of Current Year Income, Deductions, Credits, and Other Items

1	Ordinary business income (loss) -5,426.	13	Credits
2	Net rental real estate income (loss)		
3	Other net rental income (loss)		
4	Interest income		
5a	Ordinary dividends		
5b	Qualified dividends	14	Schedule K-3 is attached if checked . . . . ▶ ☐
6	Royalties	15	Alternative minimum tax (AMT) items
7	Net short-term capital gain (loss)		
8a	Net long-term capital gain (loss)		
8b	Collectibles (28%) gain (loss)		
8c	Unrecaptured section 1250 gain		
9	Net section 1231 gain (loss)	16	Items affecting shareholder basis C 24.
10	Other income (loss)		
		17	Other information
11	Section 179 deduction		
12	Other deductions A 200.		

18 ☐ More than one activity for at-risk purposes*
19 ☐ More than one activity for passive activity purposes*

* See attached statement for additional information.

671121

☐ Final K-1 ☐ Amended K-1 OMB No. 1545-0123

Schedule K-1 (Form 1120-S)
Department of the Treasury
Internal Revenue Service

2021

For calendar year 2021, or tax year

beginning 05 / 04 / 2021 ending 12 / 31 / 2021

Shareholder's Share of Income, Deductions, Credits, etc.

▶ See separate instructions.

Part I Information About the Corporation

A Corporation's employer identification number
3330

B Corporation's name, address, city, state, and ZIP code
IPO Incorporated

Honolulu HI

C IRS Center where corporation filed return
Ogden, UT 84201-0013

D Corporation's total number of shares
Beginning of tax year . . . . . .
End of tax year . . . . . .

Part II Information About the Shareholder

E Shareholder's identifying number

F Shareholder's name, address, city, state, and ZIP code

G Current year allocation percentage . . . 2.00000 %

H Shareholder's number of shares
Beginning of tax year . . . . . .
End of tax year . . . . . .

I Loans from shareholder
Beginning of tax year . . . . . $
End of tax year . . . . . $ 5,756.

For IRS Use Only

Part III Shareholder's Share of Current Year Income, Deductions, Credits, and Other Items

1	Ordinary business income (loss) -5,426.	13	Credits
2	Net rental real estate income (loss)		
3	Other net rental income (loss)		
4	Interest income		
5a	Ordinary dividends		
5b	Qualified dividends	14	Schedule K-3 is attached if checked . . . . ▶ ☐
6	Royalties	15	Alternative minimum tax (AMT) items
7	Net short-term capital gain (loss)		
8a	Net long-term capital gain (loss)		
8b	Collectibles (28%) gain (loss)		
8c	Unrecaptured section 1250 gain		
9	Net section 1231 gain (loss)	16	Items affecting shareholder basis C 24.
10	Other income (loss)		
		17	Other information
11	Section 179 deduction		
12	Other deductions A 200.		

18 ☐ More than one activity for at-risk purposes*
19 ☐ More than one activity for passive activity purposes*

* See attached statement for additional information.

671121

☐ Final K-1 ☐ Amended K-1 OMB No. 1545-0123

Schedule K-1 (Form 1120-S)
Department of the Treasury
Internal Revenue Service

2021

For calendar year 2021, or tax year

beginning 05 / 04 / 2021 ending 12 / 31 / 2021

Shareholder's Share of Income, Deductions, Credits, etc.

▶ See separate instructions.

Part I Information About the Corporation

A Corporation's employer identification number
3330

B Corporation's name, address, city, state, and ZIP code
IPO Incorporated

Honolulu HI

C IRS Center where corporation filed return
Ogden, UT 84201-0013

D Corporation's total number of shares
Beginning of tax year . . . . . .
End of tax year . . . . . .

Part II Information About the Shareholder

E Shareholder's identifying number

F Shareholder's name, address, city, state, and ZIP code

G Current year allocation percentage . . . 2.00000 %

H Shareholder's number of shares
Beginning of tax year . . . . . .
End of tax year . . . . . .

I Loans from shareholder
Beginning of tax year . . . . . $
End of tax year . . . . . $ 5,756.

For IRS Use Only

Part III Shareholder's Share of Current Year Income, Deductions, Credits, and Other Items

1	Ordinary business income (loss) -5,426.	13	Credits
2	Net rental real estate income (loss)		
3	Other net rental income (loss)		
4	Interest income		
5a	Ordinary dividends		
5b	Qualified dividends	14	Schedule K-3 is attached if checked . . . . ▶ ☐
6	Royalties	15	Alternative minimum tax (AMT) items
7	Net short-term capital gain (loss)		
8a	Net long-term capital gain (loss)		
8b	Collectibles (28%) gain (loss)		
8c	Unrecaptured section 1250 gain		
9	Net section 1231 gain (loss)	16	Items affecting shareholder basis C 24.
10	Other income (loss)		
		17	Other information
11	Section 179 deduction		
12	Other deductions A 200.		

18 ☐ More than one activity for at-risk purposes*
19 ☐ More than one activity for passive activity purposes*

* See attached statement for additional information.

671121

☐ Final K-1 ☐ Amended K-1 OMB No. 1545-0123

Schedule K-1 (Form 1120-S)
Department of the Treasury
Internal Revenue Service

2021

For calendar year 2021, or tax year
beginning 05 / 04 / 2021 ending 12 / 31 / 2021

Shareholder's Share of Income, Deductions, Credits, etc.

▶ See separate instructions.

Part I Information About the Corporation

A Corporation's employer identification number
3330

B Corporation's name, address, city, state, and ZIP code
IPO Incorporated

Honolulu HI

C IRS Center where corporation filed return
Ogden, UT 84201-0013

D Corporation's total number of shares
Beginning of tax year . . . . . .
End of tax year . . . . . .

Part II Information About the Shareholder

E Shareholder's identifying number

F Shareholder's name, address, city, state, and ZIP code

G Current year allocation percentage . . . 1.00000 %

H Shareholder's number of shares
Beginning of tax year . . . . . .
End of tax year . . . . . .

I Loans from shareholder
Beginning of tax year . . . . . $
End of tax year . . . . . $ 2,878.

For IRS Use Only

Part III Shareholder's Share of Current Year Income, Deductions, Credits, and Other Items

1	Ordinary business income (loss) -2,713.	13	Credits
2	Net rental real estate income (loss)		
3	Other net rental income (loss)		
4	Interest income		
5a	Ordinary dividends		
5b	Qualified dividends	14	Schedule K-3 is attached if checked . . . . ▶ ☐
6	Royalties	15	Alternative minimum tax (AMT) items
7	Net short-term capital gain (loss)		
8a	Net long-term capital gain (loss)		
8b	Collectibles (28%) gain (loss)		
8c	Unrecaptured section 1250 gain		
9	Net section 1231 gain (loss)	16	Items affecting shareholder basis
		C	12.
10	Other income (loss)		
		17	Other information
11	Section 179 deduction		
12	Other deductions		
A	100.		

18 ☐ More than one activity for at-risk purposes*
19 ☐ More than one activity for passive activity purposes*

* See attached statement for additional information.

Form **4562**

Department of the Treasury
Internal Revenue Service (99)

Depreciation and Amortization

(Including Information on Listed Property)

▶ **Attach to your tax return.**

▶ **Go to *www.irs.gov/Form4562* for instructions and the latest information.**

OMB No. 1545-0172

2021

Attachment Sequence No. **179**

Name(s) shown on return	Business or activity to which this form relates	**Identifying number**
IPO Incorporated	Form 1120S Accounting / Bookkeeping	3330

Part I Election To Expense Certain Property Under Section 179

Note: If you have any listed property, complete Part V before you complete Part I.

1	Maximum amount (see instructions)	1	1,050,000.
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation (see instructions)	3	2,620,000.
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5	

6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost

7	Listed property. Enter the amount from line 29	7	
8	Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction. Enter the **smaller** of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2020 Form 4562	10	
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5. See instructions	11	
12	Section 179 expense deduction. Add lines 9 and 10, but don't enter more than line 11	12	
13	Carryover of disallowed deduction to 2022. Add lines 9 and 10, less line 12 ▶	13	

Note: Don't use Part II or Part III below for listed property. Instead, use Part V.

Part II Special Depreciation Allowance and Other Depreciation (Don't include listed property. See instructions.)

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year. See instructions	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	

Part III MACRS Depreciation (Don't include listed property. See instructions.)

Section A

17	MACRS deductions for assets placed in service in tax years beginning before 2021	17	
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here ▶ ☐		

Section B—Assets Placed in Service During 2021 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only—see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs.		S/L	
h Residential rental property			27.5 yrs.	MM	S/L	
			27.5 yrs.	MM	S/L	
i Nonresidential real property			39 yrs.	MM	S/L	
				MM	S/L	

Section C—Assets Placed in Service During 2021 Tax Year Using the Alternative Depreciation System

20a Class life					S/L	
b 12-year			12 yrs.		S/L	
c 30-year			30 yrs.	MM	S/L	
d 40-year			40 yrs.	MM	S/L	

Part IV Summary (See instructions.)

21	Listed property. Enter amount from line 28	21	
22	**Total.** Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations—see instructions	22	
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

Part V Listed Property (Include automobiles, certain other vehicles, certain aircraft, and property used for entertainment, recreation, or amusement.)

Note: For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete **only** 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.

Section A—Depreciation and Other Information (Caution: See the instructions for limits for passenger automobiles.**)**

24a Do you have evidence to support the business/investment use claimed? ☐ **Yes** ☐ **No** **24b** If "Yes," is the evidence written? ☐ **Yes** ☐ **No**

(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/ investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/ Convention	(h) Depreciation deduction	(i) Elected section 179 cost
25 Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use. See instructions .						**25**		
26 Property used more than 50% in a qualified business use:								
		%						
		%						
		%						
27 Property used 50% or less in a qualified business use:								
		%				S/L –		
		%				S/L –		
		%				S/L –		
28 Add amounts in column (h), lines 25 through 27. Enter here and on line 21, page 1 .						**28**		
29 Add amounts in column (i), line 26. Enter here and on line 7, page 1							**29**	

Section B—Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person. If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles.

	(a) Vehicle 1		(b) Vehicle 2		(c) Vehicle 3		(d) Vehicle 4		(e) Vehicle 5		(f) Vehicle 6	
30 Total business/investment miles driven during the year (**don't** include commuting miles) .												
31 Total commuting miles driven during the year												
32 Total other personal (noncommuting) miles driven												
33 Total miles driven during the year. Add lines 30 through 32												
	Yes	**No**	**Yes**	**No**	**Yes**	**No**	**Yes**	**No**	**Yes**	**No**	**Yes**	**No**
34 Was the vehicle available for personal use during off-duty hours?												
35 Was the vehicle used primarily by a more than 5% owner or related person? . .												
36 Is another vehicle available for personal use?												

Section C—Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who **aren't** more than 5% owners or related persons. See instructions.

	Yes	**No**
37 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?		
38 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners . .		
39 Do you treat all use of vehicles by employees as personal use?		
40 Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received?		
41 Do you meet the requirements concerning qualified automobile demonstration use? See instructions.		
Note: If your answer to 37, 38, 39, 40, or 41 is "Yes," don't complete Section B for the covered vehicles.		

Part VI Amortization

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
42 Amortization of costs that begins during your 2021 tax year (see instructions):					
Amortized Startup Costs	07/22/2021	3,750.	195	15.00 yrs	125.
Amortized Organizational Costs	07/22/2021	1,750.	248	15.00 yrs	58.
43 Amortization of costs that began before your 2021 tax year				**43**	
44 Total. Add amounts in column (f). See the instructions for where to report				**44**	183.

Form **8453-S**

Department of the Treasury
Internal Revenue Service

U.S. S Corporation Income Tax Declaration for an IRS *e-file* Return

▶ File electronically with the corporation's tax return. (Don't file paper copies.)
▶ Go to *www.irs.gov/Form8453S* for the latest information.

For calendar year 2021, or tax year beginning May 4 , 2021, and ending Dec 31, 20 21 .

OMB No. 1545-0123

2021

Name of corporation: IPO Incorporated

Employer identification number: 3330

Part I Tax Return Information (whole dollars only)

1	Gross receipts or sales less returns and allowances (Form 1120-S, line 1c)	1	187,850.
2	Gross profit (Form 1120-S, line 3)	2	187,850.
3	Ordinary business income (loss) (Form 1120-S, line 21)	3	-271,301.
4	Net rental real estate income (loss) (Form 1120-S, Schedule K, line 2)	4	
5	Income (loss) reconciliation (Form 1120-S, Schedule K, line 18)	5	-281,300.

Part II Declaration of Officer (see instructions) Be sure to keep a copy of the corporation's tax return.

6a ☐ I consent that the corporation's refund be directly deposited as designated on the **Form 8050,** Direct Deposit of Corporate Tax Refund, that will be electronically transmitted with the corporation's 2021 federal income tax return.

b ☒ I do not want direct deposit of the corporation's refund **or** the corporation is not receiving a refund.

c ☐ I authorize the U.S. Treasury and its designated Financial Agent to initiate an electronic funds withdrawal (direct debit) entry to the financial institution account indicated in the tax preparation software for payment of the corporation's federal taxes owed on this return, and the financial institution to debit the entry to this account. To revoke a payment, I must contact the U.S. Treasury Financial Agent at **888-353-4537** no later than 2 business days prior to the payment (settlement) date. I also authorize the financial institutions involved in the processing of the electronic payment of taxes to receive confidential information necessary to answer inquiries and resolve issues related to the payment.

If the corporation is filing a balance due return, I understand that if the IRS doesn't receive full and timely payment of its tax liability, the corporation will remain liable for the tax liability and all applicable interest and penalties.

Under penalties of perjury, I declare that I'm an officer of the above corporation and that the information I've given my electronic return originator (ERO), transmitter, and/or intermediate service provider (ISP) and the amounts in Part I above agree with the amounts on the corresponding lines of the corporation's 2021 federal income tax return. To the best of my knowledge and belief, the corporation's return is true, correct, and complete. I consent to my ERO, transmitter, and/or ISP sending the corporation's return, this declaration, and accompanying schedules and statements to the IRS. I also consent to the IRS sending my ERO, transmitter, and/or ISP an acknowledgement of receipt of transmission and an indication of whether or not the corporation's return is accepted and, if rejected, the reason(s) for the rejection. If the processing of the corporation's return or refund is delayed, I authorize the IRS to disclose to my ERO, transmitter, and/or ISP the reason(s) for the delay, or when the refund was sent.

Sign Here ▶ Signature of officer | 02/13/22 Date | ▶ President Title

Part III Declaration of Electronic Return Originator (ERO) and Paid Preparer (see instructions)

I declare that I've reviewed the above corporation's return and that the entries on Form 8453-S are complete and correct to the best of my knowledge. If I'm only a collector, I'm not responsible for reviewing the return and only declare that this form accurately reflects the data on the return. The corporate officer will have signed this form before I submit the return. I'll give the officer a copy of all forms and information to be filed with the IRS, and I've followed all other requirements in **Pub. 3112,** IRS *e-file* Application and Participation, and **Pub. 4163,** Modernized e-File (MeF) Information for Authorized IRS *e-file* Providers for Business Returns. If I'm also the Paid Preparer, under penalties of perjury I declare that I've examined the above corporation's return and accompanying schedules and statements, and to the best of my knowledge and belief, they are true, correct, and complete. This Paid Preparer declaration is based on all information of which I've any knowledge.

ERO's Use Only

ERO's signature ▶	Date	Check if also paid preparer ☐	Check if self-employed ☐	ERO's SSN or PTIN
Firm's name (or yours if self-employed), address, and ZIP code ▶				EIN / Phone no.

Under penalties of perjury, I declare that I've examined the above corporation's return and accompanying schedules and statements, and to the best of my knowledge and belief, they are true, correct, and complete. This declaration is based on all information of which I've any knowledge.

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check if self-employed ☐	PTIN
Firm's name ▶			Firm's EIN ▶	
Firm's address ▶			Phone no.	

For Privacy Act and Paperwork Reduction Act Notice, see instructions. Form **8453-S** (2021)

BAA REV 04/27/22 TTBIZ

Form 1120S | **S Corporation Five Year Tax History** | **2021**

► Keep for your records

Name: IPO Incorporated

Employer Identification Number: 3330

	2017	2018	2019	2020	2021
1 Gross receipts					187,850.
2 Cost of sales					
3 Gross profit					187,850.
4 Net 4797 gain (loss)					
5 Other income (loss)					
6 Total income (loss)					187,850.
7 Salaries					
8 Depreciation					
9 Other deductions					459,151.
10 Total deductions					-459,151.
11 Business income					-271,301.
12 Passive investment income					
13 Passive investment expense					
14 Net passive investment income					
15 Excess net passive income tax					
16 Tax from Schedule D					
17 Additional taxes					
18 Tax liability					
19 Tax return preparation fee					

SPSW2301.SCR 09/15/21

Form 4562 **Depreciation and Amortization Report** **2021**

Tax Year 2021

► Keep for your records

Name as Shown on Return: IPO Incorporated

Identifying Number: 3330

QuickZoom here to enter assets . . . . . ►

QuickZoom here to set MACRS convention for assets acquired in 2021 . . . . . ►

Activity: Form 1120S - Line 21

Asset Description	Code *	Date In Service	Cost (Net of Land)	Land	Bus Use %	Section 179	Special Depreciation Allowance	Depreciable Basis	Life	Method/ Convention	Prior Depreciation	Current Depreciation
AMORTIZATION												
Amortized Startup Costs		07/22/21	3,750		100.00			3,750	15.00			125
Amortized Organizational Costs		07/22/21	1,750		100.00			1,750	15.00			58
SUBTOTAL CURRENT YEAR			5,500			0	0	5,500			0	183
TOTALS			5,500			0	0	5,500			0	183

* Code: S = Sold, A = Auto, L = Listed, V = Vine with SDA in Year Planted/Grafted, C = COGS

fdiv3601.SCR 12/16/20

Name of Corporation: IPO Incorporated
Identification Number: 3330
Tax Year Ending: 12/31/21

Deemed Election to Amortize/Deduct Organizational Expenses

Statement Pursuant to IRC Regulation 1.248-1(c)

The corporation hereby elects under IRC Section 248 to:

1	Deduct organizational expenditures limited to $5,000	5,000.
2	Amortize remaining organizational expenditures	1,750.
3	Number of months (not less than 180) to amortize expenditures	180
4	Total organizational expenditures	6,750.

5 Name of the trade or business
IPO Incorporated

6 Description of the trade or business
Type of business is Accounting / Bookkeeping.
Product or service provided is Initial Public Offering Service.

7 Month in which business began . . . . . July

8

Description of Organizational Expense	Date Incurred	Date Paid	Amount
Accounting Fees	07/20/21	07/20/21	6,750.

Name of Corporation: IPO Incorporated
Identification Number: 3330
Tax Year Ending: 12/31/21

Deemed Election to Amortize/Deduct Start-up Expenses

The corporation elects under IRC Section 195(b)(1) of the Internal Revenue Code to:

1	Deduct start-up expenditures limited to $5,000	5,000.
2	Amortize remaining start-up expenditures	3,750.
3	Number of months (not less than 180) to amortize expenditures	180
4	Total start-up expenditures	8,750.

5 Name of the trade or business
IPO Incorporated

6 Description of the trade or business
Type of business is Accounting / Bookkeeping.
Product or service provided is Initial Public Offering Service.

7 Month in which business began . . . . . July

8

Description of Start-up Expense	Date Incurred	Amount
Legal Fees	07/10/21	8,750.

S Corporation Information Worksheet 2021

► Keep for your records

Part I — Identifying Information

Employer Identification Number . 3330 Name Control . . . . . IPOI
Date Incorporated 05/04/2021

Name . . . . . IPO Incorporated
Doing Business As . . . . . .
Address . . . . . .
City. . . . . Honolulu State . HI U.S.ZIP Code . .
Foreign Province/State . . . . Foreign Postal Code . .
Foreign Code . . . . . Foreign Country .

Is the business primary physical address different from the return address? . . . . . [ ] Yes [X] No
Address . . . . . .
City. . . . . Honolulu State . HI U.S. ZIP Code .
Foreign Province/State . . . . Foreign Postal Code . .
Foreign Code . . . . . Foreign Country . .

Telephone Number . . . . . -1555 Extension . . . . . .
Fax Number . . . . . -0007 E-Mail Address . . . @ipoincorporated.com
Tax Shelter Registration Number . .

Part II — Tax Year and Filing Information

[ ] Calendar year
[ ] Fiscal year — Ending month . . . . . .
[X] Short year — Beginning date . . . . . 05/04/21 Ending date 12/31/21

[X] Enrolled in the Electronic Federal Tax Payment System (EFTPS)
IRS Service Center where S Corporation return is filed . . . . . Ogden, UT 84201-0013

Part III — 2021 1120S Corporation Estimated Tax Paid

Amount of 2020 overpayment credited to 2021 estimated tax . . . . . .

				Information Req for Electronic Filing		
Quarter Paymt Due	Due Date	Date Paid	Amount Paid	Payment Method	Bank Acct Num	EFTPS Confirmation Number
First .						
Second						
Third .						
Fourth						
Additional Payments						
1	N/A					
2	N/A					
3	N/A					
4	N/A					

Part IV — K-1 Information

K-1 Rounding Options

- [X] Distribute the rounding difference to shareholder with the largest percentage.
- [ ] Distribute the rounding difference among shareholders.
- [ ] Do not distribute the rounding difference to any shareholder.

Print Schedules K-1 with tax return?

- [X] Yes
- [ ] No

Print Schedules K-1 (codes and descriptions) non filing? (See Tax Help)

- [ ] Yes
- [X] No

Calculate and print Shareholder's Stock and Debt Basis Limitations Worksheet? (See Tax Help)

- [ ] Yes
- [ ] No

QuickZoom to Shareholder Stock and Debt Basis Limitations Worksheet . . . . . ►

K-1 Section 465 and Section 469 multiple activities (Schedule K-1, Lines 18 and 19)

- [ ] More than one activity for at-risk purposes (Section 465)?
- [ ] More than one activity for passive activity purposes (Section 469)?

Part V —- Taxpayer Signature Information

Officer's Name . . . . . Theodore R Haugland
Officer's Name for EF . . . . . Theodore R Haugland
Officer's Social Security Number . . -7926 Officer's Title . . President

Part VI — Electronic Filing Security Information

Total income amount from 2020 return (Form 1120S, pg 1, ln 6) . . . 0.
Claiming compensation of officers for 2021 . . . . . [ ]
Number of officers with compensation for 2021 0
Number of Employee W2s issued for 2021 0
Informational returns (W-2, 1099, K-1's, etc) filed under the return employer ID number . . . . . [X]
Check the box(es) for returns required to be filed for 2021:

(1) [ ]	Form 720	**(2)** [ ]	Form 940	**(3)** [ ]	Form 941	**(4)** [ ]	Form 943
(5) [ ]	Form 944	**(6)** [ ]	Form 945	**(7)** [ ]	Form 990	**(8)** [ ]	Form 1042

(9) [X] Not applicable

Part VII — Direct Deposit or Direct Debit Information

Yes	No	
[ ]	[ ]	Use **direct deposit** of any **federal tax refund?**
[ ]	[ ]	Use **direct debit** of **federal balance due** (EF only)?

Bank Information

Name of Financial Institution (optional) . . .
Check the appropriate box . . . . . [ ] Checking [ ] Savings
Routing number . . . . . .
Account number . . . . . .

Payment Information

Enter the payment date to withdraw tax payment . . . . . .
Balance due amount from this return . . . . . .

QuickZoom here to Form 1120S, Pages 1 and 2 . . . . . ►

QuickZoom here to Schedule K-1 Worksheet . . . . . ►

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Form 1120S
Page 1, Line 19

Other Deductions Worksheet

► Keep for your records

2021

Name
IPO Incorporated

Employer Identification No.
3330

1	Accounting			1	23,798.
2	Amortization			2	183.
3	Automobile and truck expense			3	35,750.
4	Bank charges			4	3,046.
5	Cleaning			5	
6	Commissions			6	13,923.
7	Computer services and supplies			7	13,541.
8	Credit and collection costs			8	0.
9	Delivery and freight			9	9,549.
10	Discounts			10	14,547.
11	Dues and subscriptions			11	4,796.
12	Equipment rent			12	
13	Gifts			13	3,115.
14	Insurance			14	0.
15	Janitorial			15	12,949.
16	Laundry and cleaning			16	2,041.
17	Legal and professional			17	20,291.
18 a	Meals, subject to 50% limit	18 a	2,375.		
b	Meals, subject to 80% limit	b			
c	1 Meals 100% allowable from restaurants	c1	3,250.		
	2 Other meals not subject to limit, 100% allowable	c2	2,850.		
c	3 Total meals allowed at 100%	c3	6,100.		
d	Entertainment (nondeductible)	d			
e	Less disallowed	e	1,187.		
f	Meals and entertainment, net			18 f	7,288.
19	Miscellaneous			19	
20	Office expense			20	19,834.
21	Outside services/independent contractors			21	
22	Parking fees and tolls			22	18,077.
23	Permits and fees			23	
24	Postage			24	4,491.
25	Printing			25	6,491.
26	Security			26	5,299.
27	Supplies			27	14,049.
28	Telephone			28	15,789.
29	Tools			29	18,571.
30	Training/continuing education			30	12,295.
31	Travel			31	4,195.
32	Uniforms			32	1,992.
33	Utilities			33	13,557.
34	Total farm expenses (Schedule F, Line 33)			34	
35	Other (itemize):			35	
	Phone Answering Service				8,250.
	Email Answering Service				4,750.
	Startup Campaign				5,000.
	Organizational Research				5,000.
	Startup Costs				5,000.
	Organizational Costs				5,000.
36	Total to Form 1120S, page 1, line 19			36	332,457.

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Form 1120S **Schedule M-1 Items Worksheet** 2021

► Keep for your records

Name: IPO Incorporated

Employer Identification No.: 3330

Income Items: Description	Per Books	Per Tax Return	Difference (Book - Tax)
Permanent items (tax-exempt income):			
Tax-exempt interest — in state: Direct Entry / From K-1s			
Tax-exempt interest — out of state			
Life insurance proceeds			
Other permanent income items:			
Gain (Loss) on disposition of Section 179 assets			
Alcohol used as fuel credit included in income			
Timing (temporary) items:			
Unearned rent income			
Unearned income			
Gain on sale of assets			
Installment sale income			
Fuels tax credit included in income			
Other timing income items:			
Total			

Expense Items: Description	Per Books	Per Tax Return	Difference (Tax - Book)
Permanent items (nondeductible expenses):			
Disallowed meals and entertainment	1,187.		-1,187.
Employment credits wage reduction			
Federal underpayment penalty			
State underpayment penalty			
Other fines and penalties			
Officers' life insurance premiums			
Interest paid to carry tax-exempt investments			
Payroll taxes for employer SS tax on tips credit			
Employee benefit reduction credit from Form 8845			
Credit for small employer pension plan startup costs from Form 8881			
Credit for small employer health insurance premiums from Form 8941			
Other expenses related to tax-exempt income			
Other permanent expense items:			
Lease inclusion amount - enter as a negative			
Timing (temporary) items:			
Depreciation and Section 179 expense			
Amortization	183.	183.	0.
Depletion other than oil and gas			
Loss on sale of assets			
Organizational costs			
Bad debt expense			
Prepaid expenses			
Business interest expense (Form 8990)			
Other timing expense items:			
Total	1,370.	183.	-1,187.

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Schedule M-2 / Retained Earnings Worksheet 2021

► Keep for your records

Name as Shown on Return	Employer Identification No.
IPO Incorporated	3330

Analysis of Retained Earnings Accounts

Description	Accumulated adjustments account	Other adjustments account	Shareholders' undistributed taxable income	Accumulated tax/book timing differences	Retained earnings while a C Corporation	Total
Balance at beginning of year .						
Ordinary income (loss) . . .	-271301					
Schedule K additions (Income/Gains):						
Schedule K reductions (Losses/Deductions):						
Charitable contributions	-9999					
Income – *Tax exempt*						
Deductions – *Exempt related* .						
Schedule M-1 additions:						
Schedule M-1 reductions:						
Meals and entertainment	-1187					
Net adjustment for year	-282487					
Net income(loss) per books . .						-282487
Subtotal	-282487					-282487
AAA without net negative adj. . . .	0					
Distributions						
Dividends						
Balance at end of tax year . . .	-282487					-282487

SPSW5001.SCR 09/15/21

199A Worksheet by Activity 2021

► Keep for your records

Corporation's name	Corporation's EIN
IPO Incorporated	3330

QuickZoom to 199A Summary . . . . ► _____

Aggregation Code: ____

Trade or Business: 1120S, Line 21
EIN: 3330

Is this activity a qualified trade/business? . . . . . ☐ Yes ☒ No
Specified Service Trade or Business? . . . . . ☐ Yes ☒ No

QBI or qualified PTP items subject to shareholder-specific determinations:

1 a	Ordinary business income (loss)	1 a		
b	Adjustments	b		
c	Adjusted ordinary business income (loss)		1 c	
2 a	Rental income (loss)	2 a		
b	Adjustments	b		
c	Adjusted rental income (loss)		2 c	
3 a	Royalty income (loss)	3 a		
b	Adjustments	b		
c	Adjusted royalty income (loss)		3 c	
4 a	Section 1231 gain (loss)	4 a		
b	Adjustments	b		
c	Adjusted section 1231 gain (loss)		4 c	
5	Other income (loss)		5	
6 a	Section 179 deduction	6 a		
b	Adjustments	b		
c	Adjusted section 179 deduction		6 c	
7	Other deductions		7	
8 a	W-2 wages	8 a		
b	Adjustments	b		
c	Adjusted W-2 Wages		8 c	
9 a	UBIA of qualified property	9 a		
b	Adjustments	b		
c	Adjusted UBIA of qualified property		9 c	

Section 179 Carryover Detail for this Activity

	Section 179 Regular Tax	Section 179 QBI
Tentative Section 179 deduction from current year assets		
Part I: Prior Year Carryovers by Year and Category		
A Before 2018	0.	0.
B 2018		
C 2019		
D 2020		
Total prior year carryovers to this year		

Part II: 179 Deduction Allowed by Year and Category	Section 179 Regular Tax	Section 179 QBI
Total 179 deduction allowed for this activity in current year		
A Amount allowed from 2021		
B Amount allowed from before 2018		
C Amount allowed from 2018		
D Amount allowed from 2019		
E Amount allowed from 2020		

Part III: Total Carryforward to 2022 by Year and Category	Section 179 Regular Tax	Section 179 QBI
A Carryforward from 2021		
B Carryforward from before 2018	0.	
C Carryforward from 2018		
D Carryforward from 2019		
E Carryforward from 2020		
Total carryforward to next year	0.	

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Unadjusted Basis Immediately After Acquisition Report

► Keep for your records

Name as Shown on Return	Employer Identification No.
IPO Incorporated	3330

Summary of assets used in calculation of UBIA for Sec 199A

Activity/Asset	Date Acq	Cost	Land	Bus %	UBIA
1120S MAIN ACTIVITY					
Amortized Startup Costs	07/22/2021	3,750.		100.00	
Amortized Organizational Costs	07/22/2021	1,750.		100.00	
SUBTOTAL:					0.

Total UBIA From All Activities . . . . . 0.

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Form 1120S
Schedule L

Accumulated Depreciation, Amortization and Depletion Worksheet

► Keep for your records

2021

Name as Shown on Return	Identification Number
IPO Incorporated	3330

Book Accumulated Depreciation, Amortization and Depletion

	Depreciation
Beginning balance (From Schedule L, column a, line 10b)	
Current book expense	
Less accumulated - assets sold	
Less accumulated - assets retired	
Ending balance (To Schedule L, column c, line 10b)	
Check to enter on Balance Sheet ► [X] Yes [ ] No	

	Amortization
Beginning balance (From Schedule L, column a, line 13b)	
Current book expense	183.
Less accumulated - assets sold	0.
Less accumulated - assets retired	
Ending balance (To Schedule L, column c, line 13b)	183.
Check to enter on Balance Sheet ► [X] Yes [ ] No	

	Depletion
Beginning balance (From Schedule L, column a, line 11b)	
Current book expense	
Less accumulated - assets sold	
Less accumulated - assets retired	
Ending balance (To Schedule L, column c, line 11b)	
Check to enter on Balance Sheet ► [X] Yes [ ] No	

Total Depreciation, Amortization, and Land Worksheet

	Depreciation
Beginning balance building/other assets	
Less assets sold	
Less assets retired	
Plus new assets	
Adjustments to ending buildings and other depreciable assets	
Ending balance building/other assets (To Schedule L, column c, line 10a)	
Check to enter on Balance Sheet ► [X] Yes [ ] No	

	Land
Beginning balance land assets	
Less land assets sold	
Less land assets retired	
Plus new land assets	
Adjustments to ending land assets	
Ending balance (To Schedule L, column d, line 12)	
Check to enter on Balance Sheet ► [X] Yes [ ] No	

	Amortization
Beginning balance intangible assets	
Less amortized assets sold	
Less amortized assets retired	
Plus new amortized assets	5,500.
Adjustments to amortized assets	
Ending balance (To Schedule L, column c, line 13a)	5,500.
Check to enter on Balance Sheet ► [X] Yes [ ] No	

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Smart Worksheets from your 2021 US Form 1120S: Income Tax Return for S Corp

SMART WORKSHEET FOR: Form 1120S: S-Corporation Tax Return

Taxes and Licenses Smart Worksheet

A	State franchise or income taxes	
B	Local property taxes	3,250.
C 1	Payroll taxes	
2	Less: Credit from Form 8846	
D	Other miscellaneous taxes	2,950.
E	Licenses	2,500.
F	Built-In Gains tax allocated to ordinary income — **SEE TAX HELP**	
	Click here ➡ Enter amount from tax allocation wks here ►	

SMART WORKSHEET FOR: Form 1120S: S-Corporation Tax Return

Meals and Entertainment Smart Worksheet

Note - Certain entertainment expenses incurred or paid after 12/31/17 will not be allowed for deduction
Refer to government instructions for more information

Meals and Entertainment:

A	Meals subject to 50% limit	2,375.
B	Meals subject to 80% limit	
C 1	Meals 100% allowable from restaurants **(See tax help)**	3,250.
C 2	Other meals not subject to limit, 100% allowable	2,850.
C 3	Total meals NOT subject to limit, 100% allowable	6,100.
D	Entertainment (nondeductible)	

The allowable percentage of the above lines will transfer into line 19

SMART WORKSHEET FOR: Form 1120S: S-Corporation Tax Return

Nondeductible Expenses Smart Worksheet

A	Nondeductible meals and entertainment	1,187.

(Caution: If you use the Schedule M-1 Items Worksheet, enter any other nondeductible expenses there, Not below.)

B	Other nondeductible expenses:	
	_____	
	_____	
	_____	
	_____	

SMART WORKSHEET FOR: Form 1120S: S-Corporation Tax Return

Schedule M-1 Smart Worksheet

To use optional M-1 items worksheet, **QuickZoom** here . . . . . ➡
Program will complete Schedule M-1, lines 2 through 8, from entries on M-1 items worksheet.

	Computed Net Income (Loss) per books	
A	Income (loss) per return from Schedule K, line 18	-281,300.
B	Income item tax/book differences from M-1 items worksheet	
C	Expense item tax/book differences from M-1 items worksheet	-1,187.
D	Net tax/book differences (combine lines B and C)	-1,187.
E	Computed net income (loss) per books (combine lines A and D)	-282,487.
F	Use amount on line E for Schedule M-1, line 1? . . . . . ► [X] Yes [ ] No	

SMART WORKSHEET FOR: Form 4562 (Form 1120S Accounting / Bookkeeping): Depreciation and Amortization

Section 179 Information by Activity for K-1 Reporting

For informational purposes only.
Please enter all required information on 199A Worksheet by Activity, Sec 179 Carryover Detail
Quickzoom to 199A Worksheet Sec 179 Carryover Detail . . . . . ►

		(a) Regular Tax	(b) QBI
A	Current Year Section 179 before business income limitation		
B	Carryover of prior year disallowed Section 179 from this activity . . .		
C	Section 179 deduction allowed from this activity in current year . . .		
D	Disallowed Section 179 deduction carried forward to next year . . .	0.	

SMART WORKSHEET FOR: Schedule M-1 Items Worksheet

Schedule M-1 Display Options Smart Worksheet

Display book and tax return amounts on Schedule M-1 . . . . . ► [ ]
Display only difference amounts on Schedule M-1 . . . . . ► [X]

SMART WORKSHEET FOR: Schedule M-1 Items Worksheet

Book Depreciation and Amortization Options Smart Worksheet

Are depreciation and amortization for book purposes the same
as depreciation and amortization for tax purposes? [X] Yes [ ] No
If No, enter book amounts below . . . . . ➡

SMART WORKSHEET FOR: Schedule M-1 Items Worksheet

Computed Net Income (Loss) Per Books Smart Worksheet

A	Income(loss) per return (Schedule K, line 18)		-281,300.
B	Income item tax/book differences		
C	Expense item tax/book differences	-1,187.	
D	Net tax/book differences (combine lines B and C)		-1,187.
E	Computed net income (loss) per books (combine lines A and D)		-282,487.

SMART WORKSHEET FOR: Schedule M-2 / Retained Earnings Wks

Schedule M-2/Retained Earnings Memo Smart Worksheet

	E&P memo information:	
A	Dividends paid out of E&P	
B	Ending balance in Earnings and Profits account	
	Retained Earnings memo information:	
C	Beginning balance in Retained Earnings from Schedule L, Line 24, column b	
D	Plus Net Income (Loss)	-282,487.
E	Less Dividends and Distributions	
F	Ending balance in Retained Earnings to Schedule L, Line 24, column d	-282,487.
G	Distributions in excess of Retained Earnings	

Additional information from your 2021 US Form 1120S: Income Tax Return for S Corp

Form 1120S: S-Corporation Tax Return

Other Deductions **Continuation Statement**

Description	Amount
Accounting	23,798.
Amortization	183.
Automobile and truck expense	35,750.
Bank charges	3,046.
Commissions	13,923.
Computer services and supplies	13,541.
Delivery and freight	9,549.
Discounts	14,547.
Dues and subscriptions	4,796.
Gifts	3,115.
Janitorial	12,949.
Laundry and cleaning	2,041.
Legal and professional	20,291.
Meals (50%)	1,188.
Meals (100%)	6,100.
Office expense	19,834.
Parking fees and tolls	18,077.
Postage	4,491.
Printing	6,491.
Security	5,299.
Supplies	14,049.
Telephone	15,789.
Tools	18,571.
Training/continuing education	12,295.
Travel	4,195.
Uniforms	1,992.
Utilities	13,557.
Phone Answering Service	8,250.
Email Answering Service	4,750.
Startup Campaign	5,000.
Organizational Research	5,000.
Startup Costs	5,000.
Organizational Costs	5,000.
Total	332,457.

Form 1120S: S-Corporation Tax Return

M-2 Line 5, Other Reductions **Continuation Statement**

Description	AAA Amount	OAA Amount
Charitable contributions	9,999.	
Meals and entertainment	1,187.	
Total	11,186.	

Form **1120-S**

Department of the Treasury
Internal Revenue Service

U.S. Income Tax Return for an S Corporation

▶ **Do not file this form unless the corporation has filed or is attaching Form 2553 to elect to be an S corporation.**
▶ **Go to *www.irs.gov/Form1120S* for instructions and the latest information.**

OMB No. 1545-0123

2021

For calendar year 2021 or tax year beginning Jul 22 , 2021, ending Dec 31 , 20 21

A S election effective date: 07/22/2021	Name: Jet Ski Touring Co	**D** Employer identification number: 4633
B Business activity code number (see instructions): 561500	Number, street, and room or suite no. If a P.O. box, see instructions.	**E** Date incorporated: 07/22/2021
C Check if Sch. M-3 attached ☐	City or town, state or province, country, and ZIP or foreign postal code: Honolulu HI	**F** Total assets (see instructions): $ 48,750.

TYPE OR PRINT

G Is the corporation electing to be an S corporation beginning with this tax year? See instructions. ☒ Yes ☐ No

H Check if: **(1)** ☐ Final return **(2)** ☐ Name change **(3)** ☐ Address change **(4)** ☐ Amended return **(5)** ☐ S election termination

I Enter the number of shareholders who were shareholders during any part of the tax year . . . . . ▶ 14

J Check if corporation: **(1)** ☐ Aggregated activities for section 465 at-risk purposes **(2)** ☐ Grouped activities for section 469 passive activity purposes

Caution: Include **only** trade or business income and expenses on lines 1a through 21. See the instructions for more information.

Income	1a	Gross receipts or sales	1a	16,500.	
	b	Returns and allowances	1b		
	c	Balance. Subtract line 1b from line 1a		1c	16,500.
	2	Cost of goods sold (attach Form 1125-A)		2	35,000.
	3	Gross profit. Subtract line 2 from line 1c		3	-18,500.
	4	Net gain (loss) from Form 4797, line 17 (attach Form 4797)		4	
	5	Other income (loss) (see instructions—attach statement)		5	
	6	**Total income (loss).** Add lines 3 through 5 ▶		6	-18,500.
Deductions (see instructions for limitations)	7	Compensation of officers (see instructions—attach Form 1125-E)		7	
	8	Salaries and wages (less employment credits)		8	
	9	Repairs and maintenance		9	8,500.
	10	Bad debts		10	
	11	Rents		11	37,750.
	12	Taxes and licenses		12	6,000.
	13	Interest (see instructions)		13	
	14	Depreciation not claimed on Form 1125-A or elsewhere on return (attach Form 4562)		14	
	15	Depletion **(Do not deduct oil and gas depletion.)**		15	
	16	Advertising		16	19,500.
	17	Pension, profit-sharing, etc., plans		17	
	18	Employee benefit programs		18	
	19	Other deductions (attach statement) See Statement		19	131,025.
	20	**Total deductions.** Add lines 7 through 19 ▶		20	202,775.
	21	**Ordinary business income (loss).** Subtract line 20 from line 6		21	-221,275.
Tax and Payments	22a	Excess net passive income or LIFO recapture tax (see instructions)	22a		
	b	Tax from Schedule D (Form 1120-S)	22b		
	c	Add lines 22a and 22b (see instructions for additional taxes)		22c	
	23a	2021 estimated tax payments and 2020 overpayment credited to 2021	23a		
	b	Tax deposited with Form 7004	23b		
	c	Credit for federal tax paid on fuels (attach Form 4136)	23c		
	d	Add lines 23a through 23c		23d	
	24	Estimated tax penalty (see instructions). Check if Form 2220 is attached ▶ ☐		24	
	25	**Amount owed.** If line 23d is smaller than the total of lines 22c and 24, enter amount owed		25	
	26	**Overpayment.** If line 23d is larger than the total of lines 22c and 24, enter amount overpaid		26	
	27	Enter amount from line 26: **Credited to 2022 estimated tax** ▶ **Refunded** ▶		27	

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer | Date: 02/12/2022 | Title: Secretary

May the IRS discuss this return with the preparer shown below? See instructions. ☐ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
Firm's name ▶ Self-Prepared			Firm's EIN ▶	
Firm's address ▶			Phone no.	

For Paperwork Reduction Act Notice, see separate instructions. BAA REV 02/09/22 TTBIZ Form **1120-S** (2021)

Schedule B Other Information (see instructions)

		Yes	No
1	Check accounting method: a ☒ Cash b ☐ Accrual c ☐ Other (specify) ▶		
2	See the instructions and enter the: a Business activity ▶ Other Service b Product or service ▶ Intra Island Jet Ski Tours		
3	At any time during the tax year, was any shareholder of the corporation a disregarded entity, a trust, an estate, or a nominee or similar person? If "Yes," attach Schedule B-1, Information on Certain Shareholders of an S Corporation		✕
4	At the end of the tax year, did the corporation:		
a	Own directly 20% or more, or own, directly or indirectly, 50% or more of the total stock issued and outstanding of any foreign or domestic corporation? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (v) below		✕

(i) Name of Corporation	(ii) Employer Identification Number (if any)	(iii) Country of Incorporation	(iv) Percentage of Stock Owned	(v) If Percentage in (iv) Is 100%, Enter the Date (if applicable) a Qualified Subchapter S Subsidiary Election Was Made

b	Own directly an interest of 20% or more, or own, directly or indirectly, an interest of 50% or more in the profit, loss, or capital in any foreign or domestic partnership (including an entity treated as a partnership) or in the beneficial interest of a trust? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (v) below		✕

(i) Name of Entity	(ii) Employer Identification Number (if any)	(iii) Type of Entity	(iv) Country of Organization	(v) Maximum Percentage Owned in Profit, Loss, or Capital

5a	At the end of the tax year, did the corporation have any outstanding shares of restricted stock? If "Yes," complete lines (i) and (ii) below.		✕
	(i) Total shares of restricted stock ▶		
	(ii) Total shares of non-restricted stock ▶		
b	At the end of the tax year, did the corporation have any outstanding stock options, warrants, or similar instructions? If "Yes," complete lines (i) and (ii) below.		✕
	(i) Total shares of stock outstanding at the end of the tax year ▶		
	(ii) Total shares of stock outstanding if all instruments were executed ▶		
6	Has this corporation filed, or is it required to file, **Form 8918,** Material Advisor Disclosure Statement, to provide information on any reportable transaction?		✕
7	Check this box if the corporation issued publicly offered debt instruments with original issue discount ▶ ☐ If checked, the corporation may have to file **Form 8281,** Information Return for Publicly Offered Original Issue Discount Instruments.		
8	If the corporation **(a)** was a C corporation before it elected to be an S corporation **or** the corporation acquired an asset with a basis determined by reference to the basis of the asset (or the basis of any other property) in the hands of a C corporation, **and (b)** has net unrealized built-in gain in excess of the net recognized built-in gain from prior years, enter the net unrealized built-in gain reduced by net recognized built-in gain from prior years. See instructions ▶ $		
9	Did the corporation have an election under section 163(j) for any real property trade or business or any farming business in effect during the tax year? See instructions		✕
10	Does the corporation satisfy one or more of the following? See instructions		✕
a	The corporation owns a pass-through entity with current, or prior year carryover, excess business interest expense.		
b	The corporation's aggregate average annual gross receipts (determined under section 448(c)) for the 3 tax years preceding the current tax year are more than $26 million and the corporation has business interest expense.		
c	The corporation is a tax shelter and the corporation has business interest expense. If "Yes," complete and attach Form 8990.		
11	Does the corporation satisfy **both** of the following conditions?	✕	
a	The corporation's total receipts (see instructions) for the tax year were less than $250,000.		
b	The corporation's total assets at the end of the tax year were less than $250,000. If "Yes," the corporation is not required to complete Schedules L and M-1.		

Schedule B	Other Information (see instructions) *(continued)*	Yes	No
12	During the tax year, did the corporation have any non-shareholder debt that was canceled, was forgiven, or had the terms modified so as to reduce the principal amount of the debt?		X
	If "Yes," enter the amount of principal reduction ▶ $		
13	During the tax year, was a qualified subchapter S subsidiary election terminated or revoked? If "Yes," see instructions		X
14a	Did the corporation make any payments in 2021 that would require it to file Form(s) 1099?		X
b	If "Yes," did the corporation file or will it file required Form(s) 1099?		
15	Is the corporation attaching Form 8996 to certify as a Qualified Opportunity Fund?		X
	If "Yes," enter the amount from Form 8996, line 15 ▶ $		

Schedule K		Shareholders' Pro Rata Share Items			Total amount
Income (Loss)	1	Ordinary business income (loss) (page 1, line 21)		1	-221,275.
	2	Net rental real estate income (loss) (attach Form 8825)		2	
	3a	Other gross rental income (loss)	3a		
	b	Expenses from other rental activities (attach statement)	3b		
	c	Other net rental income (loss). Subtract line 3b from line 3a		3c	
	4	Interest income		4	
	5	Dividends: a Ordinary dividends		5a	
		b Qualified dividends	5b		
	6	Royalties		6	
	7	Net short-term capital gain (loss) (attach Schedule D (Form 1120-S))		7	
	8a	Net long-term capital gain (loss) (attach Schedule D (Form 1120-S))		8a	-85,000.
	b	Collectibles (28%) gain (loss)	8b	-85,000.	
	c	Unrecaptured section 1250 gain (attach statement)	8c		
	9	Net section 1231 gain (loss) (attach Form 4797)		9	
	10	Other income (loss) (see instructions) Type ▶		10	
Deductions	11	Section 179 deduction (attach Form 4562)		11	
	12a	Charitable contributions		12a	
	b	Investment interest expense		12b	
	c	Section 59(e)(2) expenditures Type ▶		12c	
	d	Other deductions (see instructions) Type ▶		12d	
Credits	13a	Low-income housing credit (section 42(j)(5))		13a	
	b	Low-income housing credit (other)		13b	
	c	Qualified rehabilitation expenditures (rental real estate) (attach Form 3468, if applicable)		13c	
	d	Other rental real estate credits (see instructions) Type ▶		13d	
	e	Other rental credits (see instructions) Type ▶		13e	
	f	Biofuel producer credit (attach Form 6478)		13f	
	g	Other credits (see instructions) Type ▶		13g	
International Transactions	14	Attach Schedule K-2 (Form 1120-S), Shareholders' Pro Rata Share Items—International, and check this box to indicate you are reporting items of international tax relevance ▶ ☐			
Alternative Minimum Tax (AMT) Items	15a	Post-1986 depreciation adjustment		15a	
	b	Adjusted gain or loss		15b	
	c	Depletion (other than oil and gas)		15c	
	d	Oil, gas, and geothermal properties—gross income		15d	
	e	Oil, gas, and geothermal properties—deductions		15e	
	f	Other AMT items (attach statement)		15f	
Items Affecting Shareholder Basis	16a	Tax-exempt interest income		16a	
	b	Other tax-exempt income		16b	
	c	Nondeductible expenses		16c	250.
	d	Distributions (attach statement if required) (see instructions)		16d	
	e	Repayment of loans from shareholders		16e	
	f	Foreign taxes paid or accrued		16f	

Schedule K	Shareholders' Pro Rata Share Items *(continued)*		Total amount
Other Information	17a Investment income	17a	
	b Investment expenses	17b	
	c Dividend distributions paid from accumulated earnings and profits	17c	
	d Other items and amounts (attach statement)		
Reconciliation	18 **Income (loss) reconciliation.** Combine the amounts on lines 1 through 10 in the far right column. From the result, subtract the sum of the amounts on lines 11 through 12d and 16f	18	−306,275.

Schedule L	Balance Sheets per Books	Beginning of tax year		End of tax year	
	Assets	(a)	(b)	(c)	(d)
1	Cash				
2a	Trade notes and accounts receivable				
b	Less allowance for bad debts	( )		( )	
3	Inventories				12,500.
4	U.S. government obligations				
5	Tax-exempt securities (see instructions)				
6	Other current assets (attach statement)				
7	Loans to shareholders				
8	Mortgage and real estate loans				
9	Other investments (attach statement)				
10a	Buildings and other depreciable assets				
b	Less accumulated depreciation	( )		( )	
11a	Depletable assets				
b	Less accumulated depletion	( )		( )	
12	Land (net of any amortization)				
13a	Intangible assets (amortizable only)			37,500.	
b	Less accumulated amortization	( )		(1,250.)	36,250.
14	Other assets (attach statement)				
15	Total assets				48,750.
	Liabilities and Shareholders' Equity				
16	Accounts payable				
17	Mortgages, notes, bonds payable in less than 1 year				
18	Other current liabilities (attach statement)				
19	Loans from shareholders				48,750.
20	Mortgages, notes, bonds payable in 1 year or more				
21	Other liabilities (attach statement)				
22	Capital stock				
23	Additional paid-in capital				
24	Retained earnings				
25	Adjustments to shareholders' equity (attach statement)				
26	Less cost of treasury stock		( )		( )
27	Total liabilities and shareholders' equity				48,750.

Schedule M-1 Reconciliation of Income (Loss) per Books With Income (Loss) per Return

Note: The corporation may be required to file Schedule M-3. See instructions.

1	Net income (loss) per books	-306,525.	5	Income recorded on books this year not included on Schedule K, lines 1 through 10 (itemize):	
2	Income included on Schedule K, lines 1, 2, 3c, 4, 5a, 6, 7, 8a, 9, and 10, not recorded on books this year (itemize)		a	Tax-exempt interest $	
3	Expenses recorded on books this year not included on Schedule K, lines 1 through 12 and 16f (itemize):		6	Deductions included on Schedule K, lines 1 through 12 and 16f, not charged against book income this year (itemize):	
a	Depreciation $		a	Depreciation $	
b	Travel and entertainment $ 250.	250.	7	Add lines 5 and 6	
4	Add lines 1 through 3	-306,275.	8	Income (loss) (Schedule K, line 18). Subtract line 7 from line 4	-306,275.

Schedule M-2 Analysis of Accumulated Adjustments Account, Shareholders' Undistributed Taxable Income Previously Taxed, Accumulated Earnings and Profits, and Other Adjustments Account (see instructions)

		(a) Accumulated adjustments account	(b) Shareholders' undistributed taxable income previously taxed	(c) Accumulated earnings and profits	(d) Other adjustments account
1	Balance at beginning of tax year				
2	Ordinary income from page 1, line 21				
3	Other additions				
4	Loss from page 1, line 21	( )			
5	Other reductions	( )			( )
6	Combine lines 1 through 5				
7	Distributions				
8	Balance at end of tax year. Subtract line 7 from line 6				

SCHEDULE D (Form 1120-S)

Department of the Treasury
Internal Revenue Service

Capital Gains and Losses and Built-in Gains

▶ Attach to Form 1120-S.
▶ Use Form 8949 to list your transactions for lines 1b, 2, 3, 8b, 9, and 10.
▶ Go to *www.irs.gov/Form1120S* for instructions and the latest information.

OMB No. 1545-0123

2021

Name: Jet Ski Touring Co

Employer identification number: 4633

Did the corporation dispose of any investment(s) in a qualified opportunity fund during the tax year? . . . . ▶ ☐ Yes ☒ No
If "Yes," attach Form 8949 and see its instructions for additional requirements for reporting your gain or loss.

Part I Short-Term Capital Gains and Losses—Generally Assets Held One Year or Less (see instructions)

See instructions for how to figure the amounts to enter on the lines below. This form may be easier to complete if you round off the cents to whole dollars.	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part I, line 2, column (g)	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
1a Totals for all short-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 1b				
1b Totals for all transactions reported on Form(s) 8949 with **Box A** checked . .				
2 Totals for all transactions reported on Form(s) 8949 with **Box B** checked . .				
3 Totals for all transactions reported on Form(s) 8949 with **Box C** checked . .				

4	Short-term capital gain from installment sales from Form 6252, line 26 or 37	4	
5	Short-term capital gain or (loss) from like-kind exchanges from Form 8824	5	
6	Tax on short-term capital gain included on line 23 below	6	( )
7	**Net short-term capital gain or (loss).** Combine lines 1a through 6 in column (h). Enter here and on Form 1120-S, Schedule K, line 7 or 10	7	

Part II Long-Term Capital Gains and Losses—Generally Assets Held More Than One Year (see instructions)

See instructions for how to figure the amounts to enter on the lines below. This form may be easier to complete if you round off the cents to whole dollars.	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part II, line 2, column (g)	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
8a Totals for all long-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 8b				
8b Totals for all transactions reported on Form(s) 8949 with **Box D** checked . .				
9 Totals for all transactions reported on Form(s) 8949 with **Box E** checked . .				
10 Totals for all transactions reported on Form(s) 8949 with **Box F** checked . .				

11	Long-term capital gain from installment sales from Form 6252, line 26 or 37	11	
12	Long-term capital gain or (loss) from like-kind exchanges from Form 8824	12	
13	Capital gain distributions (see instructions)	13	-85,000.
14	Tax on long-term capital gain included on line 23 below	14	( )
15	**Net long-term capital gain or (loss).** Combine lines 8a through 14 in column (h). Enter here and on Form 1120-S, Schedule K, line 8a or 10	15	-85,000.

Part III **Built-in Gains Tax** (See instructions **before** completing this part.)

16	Excess of recognized built-in gains over recognized built-in losses (attach computation statement)	**16**	
17	Taxable income (attach computation statement)	**17**	
18	Net recognized built-in gain. Enter the smallest of line 16, line 17, or line 8 of Schedule B	**18**	
19	Section 1374(b)(2) deduction	**19**	
20	Subtract line 19 from line 18. If zero or less, enter -0- here and on line 23	**20**	
21	Enter 21% (0.21) of line 20	**21**	
22	Section 1374(b)(3) business credit and minimum tax credit carryforwards from C corporation years	**22**	
23	**Tax.** Subtract line 22 from line 21 (if zero or less, enter -0-). Enter here and on Form 1120-S, page 1, line 22b	**23**	

Form **1125-A**
(Rev. November 2018)
Department of the Treasury
Internal Revenue Service

Cost of Goods Sold

▶ **Attach to Form 1120, 1120-C, 1120-F, 1120S, or 1065.**
▶ **Go to *www.irs.gov/Form1125A* for the latest information.**

OMB No. 1545-0123

Name	Employer identification number
Jet Ski Touring Co	4633

1	Inventory at beginning of year	1		
2	Purchases	2	25,000	
3	Cost of labor	3		
4	Additional section 263A costs (attach schedule)	4		
5	Other costs (attach schedule) See Statement	5	22,500	
6	**Total.** Add lines 1 through 5	6	47,500	
7	Inventory at end of year	7	12,500	
8	**Cost of goods sold.** Subtract line 7 from line 6. Enter here and on Form 1120, page 1, line 2 or the appropriate line of your tax return. See instructions	8	35,000	

9a Check all methods used for valuing closing inventory:
- *(i)* ☒ Cost
- *(ii)* ☐ Lower of cost or market
- *(iii)* ☐ Other (Specify method used and attach explanation.) ▶

b Check if there was a writedown of subnormal goods ▶ ☐

c Check if the LIFO inventory method was adopted this tax year for any goods (if checked, attach Form 970) ▶ ☐

d If the LIFO inventory method was used for this tax year, enter amount of closing inventory computed under LIFO — 9d

e If property is produced or acquired for resale, do the rules of section 263A apply to the entity? See instructions ☐ Yes ☒ No

f Was there any change in determining quantities, cost, or valuations between opening and closing inventory? If "Yes," attach explanation ☐ Yes ☒ No

Section references are to the Internal Revenue Code unless otherwise noted.

What's New

Small business taxpayers. For tax years beginning after December 31, 2017, the following apply.

- A small business taxpayer (defined below), may use a method of accounting for inventories that either: (1) treats inventories as nonincidental materials and supplies, or (2) conforms to the taxpayer's financial accounting treatment of inventories.
- A small business taxpayer is not required to capitalize costs under section 263A.

General Instructions

Purpose of Form

Use Form 1125-A to calculate and deduct cost of goods sold for certain entities.

Who Must File

Filers of Form 1120, 1120-C, 1120-F, 1120S, or 1065, must complete and attach Form 1125-A if the applicable entity reports a deduction for cost of goods sold.

Inventories

Generally, inventories are required at the beginning and end of each tax year if the production, purchase, or sale of merchandise is an income-producing factor. See Regulations section 1.471-1. If inventories are required, you generally must use an accrual method of accounting for sales and purchases of inventory items.

Exception for certain taxpayers. A small business taxpayer (defined below), can adopt or change its accounting method to account for inventories in the same manner as material and supplies that are non-incidental, or conform to its treatment of inventories in an applicable financial statement (as defined in section 451(b)(3)), or if it does not have an applicable financial statement, the method of accounting used in its books and records prepared in accordance with its accounting procedures. See section 471(c)(3).

A small business taxpayer claiming exemption from the requirement to keep inventories is changing its method of accounting for purposes of section 481. For additional guidance on this method of accounting, see Pub. 538, Accounting Periods and Methods. For guidance on changing to this method of accounting, see Form 3115 and the Instructions for Form 3115.

Small business taxpayer. A small business taxpayer is a taxpayer that (a) has average annual gross receipts of $25 million or less (indexed for inflation) for the 3 prior tax years, and (b) is not a tax shelter (as defined in section 448(d)(3)). See Pub. 538.

Uniform capitalization rules. The uniform capitalization rules of section 263A generally require you to capitalize, or include in inventory, certain costs incurred in connection with the following.

- The production of real property and tangible personal property held in inventory or held for sale in the ordinary course of business.
- Real property or personal property (tangible and intangible) acquired for resale.
- The production of real property and tangible personal property for use in its trade or business or in an activity engaged in for profit.

A small business taxpayer (defined above) is not required to capitalize costs under section 263A. See section 263A(i).

See the discussion on section 263A uniform capitalization rules in the instructions for your tax return before completing Form 1125-A. Also see Regulations sections 1.263A-1 through 1.263A-3. See Regulations section 1.263A-4 for rules for property produced in a farming business.

671121

☐ Final K-1 ☐ Amended K-1 OMB No. 1545-0123

Schedule K-1 (Form 1120-S)
Department of the Treasury
Internal Revenue Service

2021

For calendar year 2021, or tax year

beginning 07 / 22 / 2021 ending 12 / 31 / 2021

Shareholder's Share of Income, Deductions, Credits, etc.

▶ See separate instructions.

Part I Information About the Corporation

A Corporation's employer identification number
4633

B Corporation's name, address, city, state, and ZIP code
Jet Ski Touring Co

Honolulu HI

C IRS Center where corporation filed return
Ogden, UT 84201-0013

D Corporation's total number of shares
Beginning of tax year . . . . .
End of tax year . . . . . .

Part II Information About the Shareholder

E Shareholder's identifying number
612-28-3959

F Shareholder's name, address, city, state, and ZIP code

G Current year allocation percentage . . . 12.00000 %

H Shareholder's number of shares
Beginning of tax year . . . . .
End of tax year . . . . . .

I Loans from shareholder
Beginning of tax year . . . . . $
End of tax year . . . . . $ 5,850.

For IRS Use Only

Part III Shareholder's Share of Current Year Income, Deductions, Credits, and Other Items

1	Ordinary business income (loss) −26,550.	13	Credits
2	Net rental real estate income (loss)		
3	Other net rental income (loss)		
4	Interest income		
5a	Ordinary dividends		
5b	Qualified dividends	14	Schedule K-3 is attached if checked . . . . ▶ ☐
6	Royalties	15	Alternative minimum tax (AMT) items
7	Net short-term capital gain (loss)		
8a	Net long-term capital gain (loss) −10,200.		
8b	Collectibles (28%) gain (loss) −10,200.		
8c	Unrecaptured section 1250 gain		
9	Net section 1231 gain (loss)	16	Items affecting shareholder basis C 28.
10	Other income (loss)		
		17	Other information
11	Section 179 deduction		
12	Other deductions		

18 ☐ More than one activity for at-risk purposes*
19 ☐ More than one activity for passive activity purposes*

* See attached statement for additional information.

671121

☐ Final K-1 ☐ Amended K-1 OMB No. 1545-0123

Schedule K-1 (Form 1120-S) 2021

Department of the Treasury
Internal Revenue Service

For calendar year 2021, or tax year beginning 07 / 22 / 2021 ending 12 / 31 / 2021

Shareholder's Share of Income, Deductions, Credits, etc.

▶ See separate instructions.

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A Corporation's employer identification number
4633

B Corporation's name, address, city, state, and ZIP code
Jet Ski Touring Co

Honolulu HI

C IRS Center where corporation filed return
Ogden, UT 84201-0013

D Corporation's total number of shares
Beginning of tax year . . . . .
End of tax year . . . . . .

Part II Information About the Shareholder

E Shareholder's identifying number

F Shareholder's name, address, city, state, and ZIP code

G Current year allocation percentage . . . 12.00000 %

H Shareholder's number of shares
Beginning of tax year . . . . .
End of tax year . . . . . .

I Loans from shareholder
Beginning of tax year . . . . . $
End of tax year . . . . . $ 5,850.

For IRS Use Only

Part III Shareholder's Share of Current Year Income, Deductions, Credits, and Other Items

1	Ordinary business income (loss) −26,553.	13	Credits
2	Net rental real estate income (loss)		
3	Other net rental income (loss)		
4	Interest income		
5a	Ordinary dividends		
5b	Qualified dividends	14	Schedule K-3 is attached if checked . . . . ▶ ☐
6	Royalties	15	Alternative minimum tax (AMT) items
7	Net short-term capital gain (loss)		
8a	Net long-term capital gain (loss) −10,200.		
8b	Collectibles (28%) gain (loss) −10,200.		
8c	Unrecaptured section 1250 gain		
9	Net section 1231 gain (loss)	16	Items affecting shareholder basis C 30.
10	Other income (loss)		
		17	Other information
11	Section 179 deduction		
12	Other deductions		

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19 ☐ More than one activity for passive activity purposes*

* See attached statement for additional information.

671121

☐ Final K-1 ☐ Amended K-1 OMB No. 1545-0123

Schedule K-1 (Form 1120-S) 2021

Department of the Treasury
Internal Revenue Service

For calendar year 2021, or tax year beginning 07 / 22 / 2021 ending 12 / 31 / 2021

Shareholder's Share of Income, Deductions, Credits, etc.

▶ See separate instructions.

Part I Information About the Corporation

A Corporation's employer identification number
4633

B Corporation's name, address, city, state, and ZIP code
Jet Ski Touring Co

Honolulu HI

C IRS Center where corporation filed return
Ogden, UT 84201-0013

D Corporation's total number of shares
Beginning of tax year . . . . .
End of tax year . . . . . .

Part II Information About the Shareholder

E Shareholder's identifying number
-7926

F Shareholder's name, address, city, state, and ZIP code
Theodore Haugland

Kailua HI

G Current year allocation percentage . . . 12.00000 %

H Shareholder's number of shares
Beginning of tax year . . . . .
End of tax year . . . . . .

I Loans from shareholder
Beginning of tax year . . . . . $
End of tax year . . . . . $ 5,850.

For IRS Use Only

Part III Shareholder's Share of Current Year Income, Deductions, Credits, and Other Items

1	Ordinary business income (loss) -26,553.	13	Credits
2	Net rental real estate income (loss)		
3	Other net rental income (loss)		
4	Interest income		
5a	Ordinary dividends		
5b	Qualified dividends	14	Schedule K-3 is attached if checked . . . . ▶ ☐
6	Royalties	15	Alternative minimum tax (AMT) items
7	Net short-term capital gain (loss)		
8a	Net long-term capital gain (loss) -10,200.		
8b	Collectibles (28%) gain (loss) -10,200.		
8c	Unrecaptured section 1250 gain		
9	Net section 1231 gain (loss)	16	Items affecting shareholder basis C 30.
10	Other income (loss)		
		17	Other information
11	Section 179 deduction		
12	Other deductions		

18 ☐ More than one activity for at-risk purposes*
19 ☐ More than one activity for passive activity purposes*

* See attached statement for additional information.

671121

☐ Final K-1 ☐ Amended K-1 OMB No. 1545-0123

Schedule K-1 (Form 1120-S) 2021

Department of the Treasury
Internal Revenue Service

For calendar year 2021, or tax year beginning 07 / 22 / 2021 ending 12 / 31 / 2021

Shareholder's Share of Income, Deductions, Credits, etc.

▶ See separate instructions.

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B Corporation's name, address, city, state, and ZIP code
Jet Ski Touring Co

Honolulu HI

C IRS Center where corporation filed return
Ogden, UT 84201-0013

D Corporation's total number of shares
Beginning of tax year . . . . .
End of tax year . . . . . .

Part II Information About the Shareholder

E Shareholder's identifying number

F Shareholder's name, address, city, state, and ZIP code

G Current year allocation percentage . . . 12.00000 %

H Shareholder's number of shares
Beginning of tax year . . . . .
End of tax year . . . . . .

I Loans from shareholder
Beginning of tax year . . . . . $
End of tax year . . . . . $ 5,850.

For IRS Use Only

Part III Shareholder's Share of Current Year Income, Deductions, Credits, and Other Items

1	Ordinary business income (loss) −26,553.	13	Credits
2	Net rental real estate income (loss)		
3	Other net rental income (loss)		
4	Interest income		
5a	Ordinary dividends		
5b	Qualified dividends	14	Schedule K-3 is attached if checked . . . . ▶ ☐
6	Royalties	15	Alternative minimum tax (AMT) items
7	Net short-term capital gain (loss)		
8a	Net long-term capital gain (loss) −10,200.		
8b	Collectibles (28%) gain (loss) −10,200.		
8c	Unrecaptured section 1250 gain		
9	Net section 1231 gain (loss)	16	Items affecting shareholder basis C 30.
10	Other income (loss)		
		17	Other information
11	Section 179 deduction		
12	Other deductions		

18 ☐ More than one activity for at-risk purposes*
19 ☐ More than one activity for passive activity purposes*

* See attached statement for additional information.

671121

☐ Final K-1 ☐ Amended K-1 OMB No. 1545-0123

Schedule K-1 (Form 1120-S)
Department of the Treasury
Internal Revenue Service

2021

For calendar year 2021, or tax year

beginning 07 / 22 / 2021 ending 12 / 31 / 2021

Shareholder's Share of Income, Deductions, Credits, etc.

▶ See separate instructions.

Part I Information About the Corporation

A Corporation's employer identification number
4633

B Corporation's name, address, city, state, and ZIP code
Jet Ski Touring Co

Honolulu HI

C IRS Center where corporation filed return
Ogden, UT 84201-0013

D Corporation's total number of shares
Beginning of tax year . . . . .
End of tax year . . . . . .

Part II Information About the Shareholder

E Shareholder's identifying number

F Shareholder's name, address, city, state, and ZIP code

G Current year allocation percentage . . . 10.00000 %

H Shareholder's number of shares
Beginning of tax year . . . . .
End of tax year . . . . . .

I Loans from shareholder
Beginning of tax year . . . . . $
End of tax year . . . . . $ 4,875.

For IRS Use Only

Part III Shareholder's Share of Current Year Income, Deductions, Credits, and Other Items

1	Ordinary business income (loss) −22,128.	13	Credits
2	Net rental real estate income (loss)		
3	Other net rental income (loss)		
4	Interest income		
5a	Ordinary dividends		
5b	Qualified dividends	14	Schedule K-3 is attached if checked . . . . ▶ ☐
6	Royalties	15	Alternative minimum tax (AMT) items
7	Net short-term capital gain (loss)		
8a	Net long-term capital gain (loss) −8,500.		
8b	Collectibles (28%) gain (loss) −8,500.		
8c	Unrecaptured section 1250 gain		
9	Net section 1231 gain (loss)	16	Items affecting shareholder basis C 25.
10	Other income (loss)		
		17	Other information
11	Section 179 deduction		
12	Other deductions		

18 ☐ More than one activity for at-risk purposes*
19 ☐ More than one activity for passive activity purposes*

* See attached statement for additional information.

671121

☐ Final K-1 ☐ Amended K-1 OMB No. 1545-0123

Schedule K-1 (Form 1120-S)
Department of the Treasury
Internal Revenue Service

2021

For calendar year 2021, or tax year

beginning 07 / 22 / 2021 ending 12 / 31 / 2021

Shareholder's Share of Income, Deductions, Credits, etc.

▶ See separate instructions.

Part I Information About the Corporation

A Corporation's employer identification number
4633

B Corporation's name, address, city, state, and ZIP code
Jet Ski Touring Co

[redacted]
Honolulu HI

C IRS Center where corporation filed return
Ogden, UT 84201-0013

D Corporation's total number of shares
Beginning of tax year . . . . .
End of tax year . . . . . .

Part II Information About the Shareholder

E Shareholder's identifying number

F Shareholder's name, address, city, state, and ZIP code

G Current year allocation percentage . . . 10.00000 %

H Shareholder's number of shares
Beginning of tax year . . . . .
End of tax year . . . . . .

I Loans from shareholder
Beginning of tax year . . . . . $
End of tax year . . . . . $ 4,875.

For IRS Use Only

Part III Shareholder's Share of Current Year Income, Deductions, Credits, and Other Items

1	Ordinary business income (loss) −22,128.	13	Credits
2	Net rental real estate income (loss)		
3	Other net rental income (loss)		
4	Interest income		
5a	Ordinary dividends		
5b	Qualified dividends	14	Schedule K-3 is attached if checked . . . . ▶ ☐
6	Royalties	15	Alternative minimum tax (AMT) items
7	Net short-term capital gain (loss)		
8a	Net long-term capital gain (loss) −8,500.		
8b	Collectibles (28%) gain (loss) −8,500.		
8c	Unrecaptured section 1250 gain		
9	Net section 1231 gain (loss)	16	Items affecting shareholder basis
		C	25.
10	Other income (loss)		
		17	Other information
11	Section 179 deduction		
12	Other deductions		

18 ☐ More than one activity for at-risk purposes*
19 ☐ More than one activity for passive activity purposes*

* See attached statement for additional information.

671121

☐ Final K-1 ☐ Amended K-1 OMB No. 1545-0123

Schedule K-1 (Form 1120-S) 2021

Department of the Treasury
Internal Revenue Service

For calendar year 2021, or tax year beginning 07 / 22 / 2021 ending 12 / 31 / 2021

Shareholder's Share of Income, Deductions, Credits, etc.

▶ See separate instructions.

Part I Information About the Corporation

A Corporation's employer identification number
4633

B Corporation's name, address, city, state, and ZIP code
Jet Ski Touring Co

Honolulu HI

C IRS Center where corporation filed return
Ogden, UT 84201-0013

D Corporation's total number of shares
Beginning of tax year . . . . .
End of tax year . . . . . .

Part II Information About the Shareholder

E Shareholder's identifying number

F Shareholder's name, address, city, state, and ZIP code

G Current year allocation percentage . . . 8.00000 %

H Shareholder's number of shares
Beginning of tax year . . . . .
End of tax year . . . . . .

I Loans from shareholder
Beginning of tax year . . . . . $
End of tax year . . . . . $ 3,900.

For IRS Use Only

Part III Shareholder's Share of Current Year Income, Deductions, Credits, and Other Items

1	Ordinary business income (loss) −17,702.	13	Credits
2	Net rental real estate income (loss)		
3	Other net rental income (loss)		
4	Interest income		
5a	Ordinary dividends		
5b	Qualified dividends	14	Schedule K-3 is attached if checked . . . . ▶ ☐
6	Royalties	15	Alternative minimum tax (AMT) items
7	Net short-term capital gain (loss)		
8a	Net long-term capital gain (loss) −6,800.		
8b	Collectibles (28%) gain (loss) −6,800.		
8c	Unrecaptured section 1250 gain		
9	Net section 1231 gain (loss)	16	Items affecting shareholder basis C 20.
10	Other income (loss)		
		17	Other information
11	Section 179 deduction		
12	Other deductions		

18 ☐ More than one activity for at-risk purposes*
19 ☐ More than one activity for passive activity purposes*

* See attached statement for additional information.

671121

☐ Final K-1 ☐ Amended K-1 OMB No. 1545-0123

Schedule K-1 (Form 1120-S)
Department of the Treasury
Internal Revenue Service

2021

For calendar year 2021, or tax year
beginning 07 / 22 / 2021 ending 12 / 31 / 2021

Shareholder's Share of Income, Deductions, Credits, etc.

▶ See separate instructions.

Part I Information About the Corporation

A Corporation's employer identification number
4633

B Corporation's name, address, city, state, and ZIP code
Jet Ski Touring Co

Honolulu HI

C IRS Center where corporation filed return
Ogden, UT 84201-0013

D Corporation's total number of shares
Beginning of tax year . . . . .
End of tax year . . . . . .

Part II Information About the Shareholder

E Shareholder's identifying number

F Shareholder's name, address, city, state, and ZIP code

G Current year allocation percentage . . . 7.00000 %

H Shareholder's number of shares
Beginning of tax year . . . . .
End of tax year . . . . . .

I Loans from shareholder
Beginning of tax year . . . . . $
End of tax year . . . . . $ 3,413.

For IRS Use Only

Part III Shareholder's Share of Current Year Income, Deductions, Credits, and Other Items

1	Ordinary business income (loss) −15,489.	13	Credits
2	Net rental real estate income (loss)		
3	Other net rental income (loss)		
4	Interest income		
5a	Ordinary dividends		
5b	Qualified dividends	14	Schedule K-3 is attached if checked . . . . ▶ ☐
6	Royalties	15	Alternative minimum tax (AMT) items
7	Net short-term capital gain (loss)		
8a	Net long-term capital gain (loss) −5,950.		
8b	Collectibles (28%) gain (loss) −5,950.		
8c	Unrecaptured section 1250 gain		
9	Net section 1231 gain (loss)	16	Items affecting shareholder basis C 18.
10	Other income (loss)		
		17	Other information
11	Section 179 deduction		
12	Other deductions		

18 ☐ More than one activity for at-risk purposes*
19 ☐ More than one activity for passive activity purposes*

* See attached statement for additional information.

671121

☐ Final K-1 ☐ Amended K-1 OMB No. 1545-0123

Schedule K-1 (Form 1120-S)
Department of the Treasury
Internal Revenue Service

2021

For calendar year 2021, or tax year

beginning 07 / 22 / 2021 ending 12 / 31 / 2021

Shareholder's Share of Income, Deductions, Credits, etc.

▶ See separate instructions.

Part I Information About the Corporation

A Corporation's employer identification number
4633

B Corporation's name, address, city, state, and ZIP code
Jet Ski Touring Co

Honolulu HI

C IRS Center where corporation filed return
Ogden, UT 84201-0013

D Corporation's total number of shares
Beginning of tax year . . . . .
End of tax year . . . . . .

Part II Information About the Shareholder

E Shareholder's identifying number

F Shareholder's name, address, city, state, and ZIP code

G Current year allocation percentage . . . 5.00000 %

H Shareholder's number of shares
Beginning of tax year . . . . .
End of tax year . . . . . .

I Loans from shareholder
Beginning of tax year . . . . . $
End of tax year . . . . . $ 2,438.

For IRS Use Only

Part III Shareholder's Share of Current Year Income, Deductions, Credits, and Other Items

1	Ordinary business income (loss) −11,064.	13	Credits
2	Net rental real estate income (loss)		
3	Other net rental income (loss)		
4	Interest income		
5a	Ordinary dividends		
5b	Qualified dividends	14	Schedule K-3 is attached if checked . . . . ▶ ☐
6	Royalties	15	Alternative minimum tax (AMT) items
7	Net short-term capital gain (loss)		
8a	Net long-term capital gain (loss) −4,250.		
8b	Collectibles (28%) gain (loss) −4,250.		
8c	Unrecaptured section 1250 gain		
9	Net section 1231 gain (loss)	16	Items affecting shareholder basis C 13.
10	Other income (loss)		
		17	Other information
11	Section 179 deduction		
12	Other deductions		

18 ☐ More than one activity for at-risk purposes*
19 ☐ More than one activity for passive activity purposes*

* See attached statement for additional information.

671121

☐ Final K-1 ☐ Amended K-1 OMB No. 1545-0123

Schedule K-1 (Form 1120-S) 2021

Department of the Treasury
Internal Revenue Service

For calendar year 2021, or tax year beginning 07 / 22 / 2021 ending 12 / 31 / 2021

Shareholder's Share of Income, Deductions, Credits, etc.

▶ See separate instructions.

Part I Information About the Corporation

A Corporation's employer identification number
4633

B Corporation's name, address, city, state, and ZIP code
Jet Ski Touring Co

Honolulu HI

C IRS Center where corporation filed return
Ogden, UT 84201-0013

D Corporation's total number of shares
Beginning of tax year . . . . .
End of tax year . . . . . .

Part II Information About the Shareholder

E Shareholder's identifying number

F Shareholder's name, address, city, state, and ZIP code

G Current year allocation percentage . . . 5.00000 %

H Shareholder's number of shares
Beginning of tax year . . . . .
End of tax year . . . . . .

I Loans from shareholder
Beginning of tax year . . . . . $
End of tax year . . . . . $ 2,438.

For IRS Use Only

Part III Shareholder's Share of Current Year Income, Deductions, Credits, and Other Items

1	Ordinary business income (loss) −11,064.	13	Credits
2	Net rental real estate income (loss)		
3	Other net rental income (loss)		
4	Interest income		
5a	Ordinary dividends		
5b	Qualified dividends	14	Schedule K-3 is attached if checked . . . . ▶ ☐
6	Royalties	15	Alternative minimum tax (AMT) items
7	Net short-term capital gain (loss)		
8a	Net long-term capital gain (loss) −4,250.		
8b	Collectibles (28%) gain (loss) −4,250.		
8c	Unrecaptured section 1250 gain		
9	Net section 1231 gain (loss)	16	Items affecting shareholder basis C 13.
10	Other income (loss)		
		17	Other information
11	Section 179 deduction		
12	Other deductions		

18 ☐ More than one activity for at-risk purposes*
19 ☐ More than one activity for passive activity purposes*

* See attached statement for additional information.

671121

☐ Final K-1 ☐ Amended K-1 OMB No. 1545-0123

Schedule K-1 (Form 1120-S) 2021

Department of the Treasury
Internal Revenue Service

For calendar year 2021, or tax year beginning 07 / 22 / 2021 ending 12 / 31 / 2021

Shareholder's Share of Income, Deductions, Credits, etc.

▶ See separate instructions.

Part I Information About the Corporation

A Corporation's employer identification number
4633

B Corporation's name, address, city, state, and ZIP code
Jet Ski Touring Co

Honolulu HI

C IRS Center where corporation filed return
Ogden, UT 84201-0013

D Corporation's total number of shares
Beginning of tax year . . . . .
End of tax year . . . . . .

Part II Information About the Shareholder

E Shareholder's identifying number

F Shareholder's name, address, city, state, and ZIP code

G Current year allocation percentage . . . 2.00000 %

H Shareholder's number of shares
Beginning of tax year . . . . .
End of tax year . . . . . .

I Loans from shareholder
Beginning of tax year . . . . . $
End of tax year . . . . . $ 975.

For IRS Use Only

Part III Shareholder's Share of Current Year Income, Deductions, Credits, and Other Items

1	Ordinary business income (loss) −4,426.	13	Credits
2	Net rental real estate income (loss)		
3	Other net rental income (loss)		
4	Interest income		
5a	Ordinary dividends		
5b	Qualified dividends	14	Schedule K-3 is attached if checked . . . . ▶ ☐
6	Royalties	15	Alternative minimum tax (AMT) items
7	Net short-term capital gain (loss)		
8a	Net long-term capital gain (loss) −1,700.		
8b	Collectibles (28%) gain (loss) −1,700.		
8c	Unrecaptured section 1250 gain		
9	Net section 1231 gain (loss)	16	Items affecting shareholder basis C 5.
10	Other income (loss)		
		17	Other information
11	Section 179 deduction		
12	Other deductions		

18 ☐ More than one activity for at-risk purposes*
19 ☐ More than one activity for passive activity purposes*

* See attached statement for additional information.

671121

☐ Final K-1 ☐ Amended K-1 OMB No. 1545-0123

Schedule K-1 (Form 1120-S) 2021

Department of the Treasury
Internal Revenue Service

For calendar year 2021, or tax year

beginning 07 / 22 / 2021 ending 12 / 31 / 2021

Shareholder's Share of Income, Deductions, Credits, etc.

▶ See separate instructions.

Part I Information About the Corporation

A Corporation's employer identification number
4633

B Corporation's name, address, city, state, and ZIP code
Jet Ski Touring Co

Honolulu HI

C IRS Center where corporation filed return
Ogden, UT 84201-0013

D Corporation's total number of shares
Beginning of tax year . . . . .
End of tax year . . . . . .

Part II Information About the Shareholder

E Shareholder's identifying number
-0736

F Shareholder's name, address, city, state, and ZIP code

G Current year allocation percentage . . . 2.00000 %

H Shareholder's number of shares
Beginning of tax year . . . . .
End of tax year . . . . . .

I Loans from shareholder
Beginning of tax year . . . . . $
End of tax year . . . . . $ 975.

For IRS Use Only

Part III Shareholder's Share of Current Year Income, Deductions, Credits, and Other Items

1	Ordinary business income (loss) -4,426.	13	Credits
2	Net rental real estate income (loss)		
3	Other net rental income (loss)		
4	Interest income		
5a	Ordinary dividends		
5b	Qualified dividends	14	Schedule K-3 is attached if checked . . . . ▶ ☐
6	Royalties	15	Alternative minimum tax (AMT) items
7	Net short-term capital gain (loss)		
8a	Net long-term capital gain (loss) -1,700.		
8b	Collectibles (28%) gain (loss) -1,700.		
8c	Unrecaptured section 1250 gain		
9	Net section 1231 gain (loss)	16	Items affecting shareholder basis C 5.
10	Other income (loss)		
		17	Other information
11	Section 179 deduction		
12	Other deductions		

18 ☐ More than one activity for at-risk purposes*
19 ☐ More than one activity for passive activity purposes*

* See attached statement for additional information.

671121

☐ Final K-1 ☐ Amended K-1 OMB No. 1545-0123

Schedule K-1 (Form 1120-S)
Department of the Treasury
Internal Revenue Service

2021

For calendar year 2021, or tax year
beginning 07 / 22 / 2021 ending 12 / 31 / 2021

Shareholder's Share of Income, Deductions, Credits, etc.

▶ See separate instructions.

Part I Information About the Corporation

A Corporation's employer identification number
4633

B Corporation's name, address, city, state, and ZIP code
Jet Ski Touring Co

Honolulu HI

C IRS Center where corporation filed return
Ogden, UT 84201-0013

D Corporation's total number of shares
Beginning of tax year . . . . .
End of tax year . . . . . .

Part II Information About the Shareholder

E Shareholder's identifying number

F Shareholder's name, address, city, state, and ZIP code

G Current year allocation percentage . . . 2.00000 %

H Shareholder's number of shares
Beginning of tax year . . . . .
End of tax year . . . . . .

I Loans from shareholder
Beginning of tax year . . . . . $
End of tax year . . . . . $ 975.

For IRS Use Only

Part III Shareholder's Share of Current Year Income, Deductions, Credits, and Other Items

1	Ordinary business income (loss) −4,426.	13	Credits
2	Net rental real estate income (loss)		
3	Other net rental income (loss)		
4	Interest income		
5a	Ordinary dividends		
5b	Qualified dividends	14	Schedule K-3 is attached if checked . . . . ▶ ☐
6	Royalties	15	Alternative minimum tax (AMT) items
7	Net short-term capital gain (loss)		
8a	Net long-term capital gain (loss) −1,700.		
8b	Collectibles (28%) gain (loss) −1,700.		
8c	Unrecaptured section 1250 gain		
9	Net section 1231 gain (loss)	16	Items affecting shareholder basis C 5.
10	Other income (loss)		
		17	Other information
11	Section 179 deduction		
12	Other deductions		

18 ☐ More than one activity for at-risk purposes*
19 ☐ More than one activity for passive activity purposes*

* See attached statement for additional information.

671121

☐ Final K-1 ☐ Amended K-1 OMB No. 1545-0123

Schedule K-1 (Form 1120-S) 2021

Department of the Treasury
Internal Revenue Service

For calendar year 2021, or tax year beginning 07 / 22 / 2021 ending 12 / 31 / 2021

Shareholder's Share of Income, Deductions, Credits, etc.

▶ See separate instructions.

Part I Information About the Corporation

A Corporation's employer identification number
4633

B Corporation's name, address, city, state, and ZIP code
Jet Ski Touring Co

Honolulu HI

C IRS Center where corporation filed return
Ogden, UT 84201-0013

D Corporation's total number of shares
Beginning of tax year . . . . .
End of tax year . . . . . .

Part II Information About the Shareholder

E Shareholder's identifying number

F Shareholder's name, address, city, state, and ZIP code

G Current year allocation percentage . . . 1.00000 %

H Shareholder's number of shares
Beginning of tax year . . . . .
End of tax year . . . . . .

I Loans from shareholder
Beginning of tax year . . . . . $
End of tax year . . . . . $ 488.

For IRS Use Only

Part III Shareholder's Share of Current Year Income, Deductions, Credits, and Other Items

1	Ordinary business income (loss) -2,213.	13	Credits
2	Net rental real estate income (loss)		
3	Other net rental income (loss)		
4	Interest income		
5a	Ordinary dividends		
5b	Qualified dividends	14	Schedule K-3 is attached if checked . . . . ▶ ☐
6	Royalties	15	Alternative minimum tax (AMT) items
7	Net short-term capital gain (loss)		
8a	Net long-term capital gain (loss) -850.		
8b	Collectibles (28%) gain (loss) -850.		
8c	Unrecaptured section 1250 gain		
9	Net section 1231 gain (loss)	16	Items affecting shareholder basis C 3.
10	Other income (loss)		
		17	Other information
11	Section 179 deduction		
12	Other deductions		

18 ☐ More than one activity for at-risk purposes*
19 ☐ More than one activity for passive activity purposes*

* See attached statement for additional information.

Form **4562**

Department of the Treasury
Internal Revenue Service (99)

Depreciation and Amortization

(Including Information on Listed Property)

▶ **Attach to your tax return.**

▶ **Go to *www.irs.gov/Form4562* for instructions and the latest information.**

OMB No. 1545-0172

2021

Attachment Sequence No. **179**

Name(s) shown on return	Business or activity to which this form relates	**Identifying number**
Jet Ski Touring Co	Form 1120S Other Service	4633

Part I Election To Expense Certain Property Under Section 179

Note: If you have any listed property, complete Part V before you complete Part I.

1	Maximum amount (see instructions)	1	1,050,000.
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation (see instructions)	3	2,620,000.
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5	

6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost

7	Listed property. Enter the amount from line 29	7	
8	Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction. Enter the **smaller** of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2020 Form 4562	10	
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5. See instructions	11	
12	Section 179 expense deduction. Add lines 9 and 10, but don't enter more than line 11	12	
13	Carryover of disallowed deduction to 2022. Add lines 9 and 10, less line 12 ▶	13	

Note: Don't use Part II or Part III below for listed property. Instead, use Part V.

Part II Special Depreciation Allowance and Other Depreciation (Don't include listed property. See instructions.)

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year. See instructions	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	

Part III MACRS Depreciation (Don't include listed property. See instructions.)

Section A

17	MACRS deductions for assets placed in service in tax years beginning before 2021	17	
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here ▶ ☐		

Section B—Assets Placed in Service During 2021 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only—see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs.		S/L	
h Residential rental property			27.5 yrs.	MM	S/L	
			27.5 yrs.	MM	S/L	
i Nonresidential real property			39 yrs.	MM	S/L	
				MM	S/L	

Section C—Assets Placed in Service During 2021 Tax Year Using the Alternative Depreciation System

20a Class life					S/L	
b 12-year			12 yrs.		S/L	
c 30-year			30 yrs.	MM	S/L	
d 40-year			40 yrs.	MM	S/L	

Part IV Summary (See instructions.)

21	Listed property. Enter amount from line 28	21	
22	**Total.** Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations—see instructions	22	
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

Part V Listed Property (Include automobiles, certain other vehicles, certain aircraft, and property used for entertainment, recreation, or amusement.)

Note: For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete **only** 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.

Section A—Depreciation and Other Information (Caution: See the instructions for limits for passenger automobiles.)

24a Do you have evidence to support the business/investment use claimed? ☐ Yes ☐ No **24b** If "Yes," is the evidence written? ☐ Yes ☐ No

(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/ investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/ Convention	(h) Depreciation deduction	(i) Elected section 179 cost
25 Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use. See instructions .						**25**		
26 Property used more than 50% in a qualified business use:								
		%						
		%						
		%						
27 Property used 50% or less in a qualified business use:								
		%				S/L –		
		%				S/L –		
		%				S/L –		
28 Add amounts in column (h), lines 25 through 27. Enter here and on line 21, page 1 .						**28**		
29 Add amounts in column (i), line 26. Enter here and on line 7, page 1							**29**	

Section B—Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person. If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles.

	(a) Vehicle 1		(b) Vehicle 2		(c) Vehicle 3		(d) Vehicle 4		(e) Vehicle 5		(f) Vehicle 6	
30 Total business/investment miles driven during the year (**don't** include commuting miles) .												
31 Total commuting miles driven during the year												
32 Total other personal (noncommuting) miles driven												
33 Total miles driven during the year. Add lines 30 through 32												
	Yes	**No**	**Yes**	**No**	**Yes**	**No**	**Yes**	**No**	**Yes**	**No**	**Yes**	**No**
34 Was the vehicle available for personal use during off-duty hours?												
35 Was the vehicle used primarily by a more than 5% owner or related person? . .												
36 Is another vehicle available for personal use?												

Section C—Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who **aren't** more than 5% owners or related persons. See instructions.

	Yes	**No**
37 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?		
38 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners . .		
39 Do you treat all use of vehicles by employees as personal use?		
40 Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received?		
41 Do you meet the requirements concerning qualified automobile demonstration use? See instructions.		
Note: If your answer to 37, 38, 39, 40, or 41 is "Yes," don't complete Section B for the covered vehicles.		

Part VI Amortization

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
42 Amortization of costs that begins during your 2021 tax year (see instructions):					
Amortized Organizational Costs	07/22/2021	5,000.	248	15.00 yrs	167.
Amortized Startup Costs	07/22/2021	32,500.	195	15.00 yrs	1,083.
43 Amortization of costs that began before your 2021 tax year				**43**	
44 Total. Add amounts in column (f). See the instructions for where to report				**44**	1,250.

Form **8453-S**

Department of the Treasury
Internal Revenue Service

U.S. S Corporation Income Tax Declaration for an IRS *e-file* Return

▶ File electronically with the corporation's tax return. (Don't file paper copies.)
▶ Go to *www.irs.gov/Form8453S* for the latest information.

For calendar year 2021, or tax year beginning Jul 22, 2021, and ending Dec 31, 20 21 .

OMB No. 1545-0123

2021

Name of corporation	Employer identification number
Jet Ski Touring Co	4633

Part I Tax Return Information (whole dollars only)

1	Gross receipts or sales less returns and allowances (Form 1120-S, line 1c)	1	16,500.
2	Gross profit (Form 1120-S, line 3)	2	-18,500.
3	Ordinary business income (loss) (Form 1120-S, line 21)	3	-221,275.
4	Net rental real estate income (loss) (Form 1120-S, Schedule K, line 2)	4	
5	Income (loss) reconciliation (Form 1120-S, Schedule K, line 18)	5	-306,275.

Part II Declaration of Officer (see instructions) Be sure to keep a copy of the corporation's tax return.

6a ☐ I consent that the corporation's refund be directly deposited as designated on the **Form 8050,** Direct Deposit of Corporate Tax Refund, that will be electronically transmitted with the corporation's 2021 federal income tax return.

b ☒ I do not want direct deposit of the corporation's refund **or** the corporation is not receiving a refund.

c ☐ I authorize the U.S. Treasury and its designated Financial Agent to initiate an electronic funds withdrawal (direct debit) entry to the financial institution account indicated in the tax preparation software for payment of the corporation's federal taxes owed on this return, and the financial institution to debit the entry to this account. To revoke a payment, I must contact the U.S. Treasury Financial Agent at **888-353-4537** no later than 2 business days prior to the payment (settlement) date. I also authorize the financial institutions involved in the processing of the electronic payment of taxes to receive confidential information necessary to answer inquiries and resolve issues related to the payment.

If the corporation is filing a balance due return, I understand that if the IRS doesn't receive full and timely payment of its tax liability, the corporation will remain liable for the tax liability and all applicable interest and penalties.

Under penalties of perjury, I declare that I'm an officer of the above corporation and that the information I've given my electronic return originator (ERO), transmitter, and/or intermediate service provider (ISP) and the amounts in Part I above agree with the amounts on the corresponding lines of the corporation's 2021 federal income tax return. To the best of my knowledge and belief, the corporation's return is true, correct, and complete. I consent to my ERO, transmitter, and/or ISP sending the corporation's return, this declaration, and accompanying schedules and statements to the IRS. I also consent to the IRS sending my ERO, transmitter, and/or ISP an acknowledgement of receipt of transmission and an indication of whether or not the corporation's return is accepted and, if rejected, the reason(s) for the rejection. If the processing of the corporation's return or refund is delayed, I authorize the IRS to disclose to my ERO, transmitter, and/or ISP the reason(s) for the delay, or when the refund was sent.

Sign Here ▶ Signature of officer | 02/12/22 Date | ▶ Secretary Title

Part III Declaration of Electronic Return Originator (ERO) and Paid Preparer (see instructions)

I declare that I've reviewed the above corporation's return and that the entries on Form 8453-S are complete and correct to the best of my knowledge. If I'm only a collector, I'm not responsible for reviewing the return and only declare that this form accurately reflects the data on the return. The corporate officer will have signed this form before I submit the return. I'll give the officer a copy of all forms and information to be filed with the IRS, and I've followed all other requirements in **Pub. 3112,** IRS *e-file* Application and Participation, and **Pub. 4163,** Modernized e-File (MeF) Information for Authorized IRS *e-file* Providers for Business Returns. If I'm also the Paid Preparer, under penalties of perjury I declare that I've examined the above corporation's return and accompanying schedules and statements, and to the best of my knowledge and belief, they are true, correct, and complete. This Paid Preparer declaration is based on all information of which I've any knowledge.

ERO's Use Only

ERO's signature ▶	Date	Check if also paid preparer ☐	Check if self-employed ☐	ERO's SSN or PTIN
Firm's name (or yours if self-employed), address, and ZIP code ▶				EIN / Phone no.

Under penalties of perjury, I declare that I've examined the above corporation's return and accompanying schedules and statements, and to the best of my knowledge and belief, they are true, correct, and complete. This declaration is based on all information of which I've any knowledge.

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check if self-employed ☐	PTIN
Firm's name ▶			Firm's EIN ▶	
Firm's address ▶			Phone no.	

For Privacy Act and Paperwork Reduction Act Notice, see instructions. Form **8453-S** (2021)

BAA REV 02/09/22 TTBIZ

Form 1120S | **S Corporation Five Year Tax History** | **2021**

► Keep for your records

Name	Employer Identification Number
Jet Ski Touring Co	4633

	2017	2018	2019	2020	2021
1 Gross receipts					16,500.
2 Cost of sales					35,000.
3 Gross profit					-18,500.
4 Net 4797 gain (loss)					
5 Other income (loss)					
6 Total income (loss)					-18,500.
7 Salaries					
8 Depreciation					
9 Other deductions					202,775.
10 Total deductions					-202,775.
11 Business income					-221,275.
12 Passive investment income					
13 Passive investment expense					
14 Net passive investment income					
15 Excess net passive income tax					
16 Tax from Schedule D					
17 Additional taxes					
18 Tax liability					
19 Tax return preparation fee					

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Case 1:26-cv-00353-EHM Document 7 Filed 03/13/26

Form 4562 — Depreciation and Amortization Report — 2021

Tax Year 2021

► Keep for your records

Name as Shown on Return: Jet Ski Touring Co

Identifying Number: 4633

QuickZoom here to enter assets . . . . . ►

QuickZoom here to set MACRS convention for assets acquired in 2021 . . . . . ►

Activity: Form 1120S - Line 21

Asset Description	Code *	Date In Service	Cost (Net of Land)	Land	Bus Use %	Section 179	Special Depreciation Allowance	Depreciable Basis	Life	Method/ Convention	Prior Depreciation	Current Depreciation
AMORTIZATION												
Amortized Organizational Costs		07/22/21	5,000		100.00			5,000	15.00			167
Amortized Startup Costs		07/22/21	32,500		100.00			32,500	15.00			1,083
SUBTOTAL CURRENT YEAR			37,500			0	0	37,500			0	1,250
TOTALS			37,500			0	0	37,500			0	1,250

* Code: S = Sold, A = Auto, L = Listed, V = Vine with SDA in Year Planted/Grafted, C = COGS

fdiv3601.SCR 12/16/20

Exhibit L: Jet Ski Touring Co Form 1120-S

Name of Corporation: Jet Ski Touring Co
Identification Number: 4633
Tax Year Ending: 12/31/21

Deemed Election to Amortize/Deduct Organizational Expenses

Statement Pursuant to IRC Regulation 1.248-1(c)

The corporation hereby elects under IRC Section 248 to:

1	Deduct organizational expenditures limited to $5,000	5,000.
2	Amortize remaining organizational expenditures	5,000.
3	Number of months (not less than 180) to amortize expenditures	180
4	Total organizational expenditures	10,000.
5	Name of the trade or business Jet Ski Touring	
6	Description of the trade or business Type of business is Other Service. Product or service provided is Intra Island Jet Ski Tours. Jet Ski Rentals	
7	Month in which business began	July

8

Description of Organizational Expense	Date Incurred	Date Paid	Amount
Legal Fees	07/15/21	07/15/21	10,000.

Name of Corporation: Jet Ski Touring Co
Identification Number: 4633
Tax Year Ending: 12/31/21

Deemed Election to Amortize/Deduct Start-up Expenses

The corporation elects under IRC Section 195(b)(1) of the Internal Revenue Code to:

1	Deduct start-up expenditures limited to $5,000	5,000.
2	Amortize remaining start-up expenditures	32,500.
3	Number of months (not less than 180) to amortize expenditures	180
4	Total start-up expenditures	37,500.
5	Name of the trade or business Jet Ski Touring	
6	Description of the trade or business Type of business is Other Service. Product or service provided is Intra Island Jet Ski Tours. Jet Ski Rentals	
7	Month in which business began	July

8

Description of Start-up Expense	Date Incurred	Amount
Accounting Fees	06/30/21	7,500.
Server Development	07/05/21	15,000.
Website Development	07/10/21	15,000.

S Corporation Information Worksheet 2021

► Keep for your records

Part I — Identifying Information

Employer Identification Number . 4633 Name Control . . . . . JETS
Date Incorporated 07/22/2021

Name . . . . . Jet Ski Touring Co
Doing Business As . . . . . Jet Ski Touring
Address . . . . . _____
City . . . . . Honolulu State . HI U.S.ZIP Code . _____
Foreign Province/State . . . . _____ Foreign Postal Code . . _____
Foreign Code . . . . . _____ Foreign Country . _____

Is the business primary physical address different from the return address? . . . . . [ ] Yes [X] No
Address . . . . . _____
City . . . . . Honolulu State . HI U.S. ZIP Code . _____
Foreign Province/State . . . . _____ Foreign Postal Code . . _____
Foreign Code . . . . . _____ Foreign Country . . _____

Telephone Number . . . . . -6555 Extension . . . . . _____
Fax Number . . . . . _____ E-Mail Address . . . @jetskitouring.com
Tax Shelter Registration Number . . _____

Part II — Tax Year and Filing Information

[ ] Calendar year
[ ] Fiscal year — Ending month . . . . . ___
[X] Short year — Beginning date . . . . . 07/22/21 Ending date 12/31/21

[X] Enrolled in the Electronic Federal Tax Payment System (EFTPS)
IRS Service Center where S Corporation return is filed . . . . . Ogden, UT 84201-0013

Part III — 2021 1120S Corporation Estimated Tax Paid

Amount of 2020 overpayment credited to 2021 estimated tax . . . . . _____

				Information Req for Electronic Filing		
Quarter Paymt Due	Due Date	Date Paid	Amount Paid	Payment Method	Bank Acct Num	EFTPS Confirmation Number
First .						
Second						
Third .						
Fourth						
Additional Payments						
1	N/A					
2	N/A					
3	N/A					
4	N/A					

Part IV — K-1 Information

K-1 Rounding Options

- [X] Distribute the rounding difference to shareholder with the largest percentage.
- [ ] Distribute the rounding difference among shareholders.
- [ ] Do not distribute the rounding difference to any shareholder.

Print Schedules K-1 with tax return?

- [X] Yes
- [ ] No

Print Schedules K-1 (codes and descriptions) non filing? (See Tax Help)

- [ ] Yes
- [X] No

K-1 Section 465 and Section 469 multiple activities (Schedule K-1, Lines 18 and 19)

- [ ] More than one activity for at-risk purposes (Section 465)?
- [ ] More than one activity for passive activity purposes (Section 469)?

Part V —- Taxpayer Signature Information

Officer's Name . . . . . _____ ___ _____
Officer's Name for EF . . . . . _____
Officer's Social Security Number . . _____ Officer's Title . . Secretary

Part VI — Electronic Filing Security Information

Total income amount from 2020 return (Form 1120S, pg 1, ln 6) . . . 0.
Claiming compensation of officers for 2021 . . . . . [ ]
Number of officers with compensation for 2021 0
Number of Employee W2s issued for 2021 0
Informational returns (W-2, 1099, K-1's, etc) filed under the return employer ID number . . . . . [X]
Check the box(es) for returns required to be filed for 2021:

(1) [ ]	Form 720	**(2)** [ ]	Form 940	**(3)** [ ]	Form 941	**(4)** [ ]	Form 943
(5) [ ]	Form 944	**(6)** [ ]	Form 945	**(7)** [ ]	Form 990	**(8)** [ ]	Form 1042

(9) [X] Not applicable

Part VII — Direct Deposit or Direct Debit Information

Yes	No	
[ ]	[ ]	Use **direct deposit** of any **federal tax refund?**
[ ]	[ ]	Use **direct debit** of **federal balance due** (EF only)?

Bank Information

Name of Financial Institution (optional) . . . _____
Check the appropriate box . . . . . [ ] Checking [ ] Savings
Routing number . . . . . _____
Account number . . . . . _____

Payment Information

Enter the payment date to withdraw tax payment . . . . . _____
Balance due amount from this return . . . . . _____

QuickZoom here to Form 1120S, Pages 1 and 2 . . . . . ►
QuickZoom here to Schedule K-1 Worksheet . . . . . ► _____

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Form 1120S
Page 1, Line 19

Other Deductions Worksheet

► Keep for your records

2021

Name
Jet Ski Touring Co

Employer Identification No.
4633

1	Accounting			1	12,500.
2	Amortization			2	1,250.
3	Automobile and truck expense			3	12,500.
4	Bank charges			4	750.
5	Cleaning			5	
6	Commissions			6	2,550.
7	Computer services and supplies			7	4,250.
8	Credit and collection costs			8	
9	Delivery and freight			9	7,775.
10	Discounts			10	6,000.
11	Dues and subscriptions			11	500.
12	Equipment rent			12	
13	Gifts			13	950.
14	Insurance			14	
15	Janitorial			15	3,200.
16	Laundry and cleaning			16	600.
17	Legal and professional			17	6,000.
18 a	Meals, subject to 50% limit	18 a	500.		
b	Meals, subject to 80% limit	b			
c	1 Meals 100% allowable from restaurants	c1	1,750.		
	2 Other meals not subject to limit, 100% allowable	c2	950.		
c	3 Total meals allowed at 100%	c3	2,700.		
d	Entertainment (nondeductible)	d			
e	Less disallowed	e	250.		
f	Meals and entertainment, net			18 f	2,950.
19	Miscellaneous			19	
20	Office expense			20	7,500.
21	Outside services/independent contractors			21	
22	Parking fees and tolls			22	12,000.
23	Permits and fees			23	
24	Postage			24	1,050.
25	Printing			25	1,250.
26	Security			26	800.
27	Supplies			27	12,000.
28	Telephone			28	7,200.
29	Tools			29	6,750.
30	Training/continuing education			30	5,000.
31	Travel			31	1,000.
32	Uniforms			32	850.
33	Utilities			33	3,850.
34	Total farm expenses (Schedule F, Line 33)			34	
35	Other (itemize):			35	
	Organizational Costs				5,000.
	Startup Costs				5,000.
36	Total to Form 1120S, page 1, line 19			36	131,025.

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Form 1120S **Schedule M-1 Items Worksheet** 2021

► Keep for your records

Name	Employer Identification No.
Jet Ski Touring Co	4633

Income Items: Description	Per Books	Per Tax Return	Difference (Book - Tax)
Permanent items (tax-exempt income):			
Tax-exempt interest — in state: Direct Entry / From K-1s			
Tax-exempt interest — out of state			
Life insurance proceeds			
Other permanent income items:			
Gain (Loss) on disposition of Section 179 assets			
Alcohol used as fuel credit included in income			
Timing (temporary) items:			
Unearned rent income			
Unearned income			
Gain on sale of assets			
Installment sale income			
Fuels tax credit included in income			
Other timing income items:			
Total			

Expense Items: Description	Per Books	Per Tax Return	Difference (Tax - Book)
Permanent items (nondeductible expenses):			
Disallowed meals and entertainment	250.		-250.
Employment credits wage reduction			
Federal underpayment penalty			
State underpayment penalty			
Other fines and penalties			
Officers' life insurance premiums			
Interest paid to carry tax-exempt investments			
Payroll taxes for employer SS tax on tips credit			
Employee benefit reduction credit from Form 8845			
Credit for small employer pension plan startup costs from Form 8881			
Credit for small employer health insurance premiums from Form 8941			
Other expenses related to tax-exempt income			
Other permanent expense items:			
Lease inclusion amount - enter as a negative			
Timing (temporary) items:			
Depreciation and Section 179 expense			
Amortization	1,250.	1,250.	0.
Depletion other than oil and gas			
Loss on sale of assets			
Organizational costs			
Bad debt expense			
Prepaid expenses			
Business interest expense (Form 8990)			
Other timing expense items:			
Total	1,500.	1,250.	-250.

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199A Worksheet by Activity 2021

► Keep for your records

Corporation's name	Corporation's EIN
Jet Ski Touring Co	4633

QuickZoom to 199A Summary . . . . ► _____

Aggregation Code: ____

Trade or Business: 1120S, Line 21
EIN: 4633

Is this activity a qualified trade/business? . . . . . ☐ Yes ☒ No
Specified Service Trade or Business? . . . . . ☐ Yes ☒ No

QBI or qualified PTP items subject to shareholder-specific determinations:

1 a	Ordinary business income (loss)	1 a			
b	Adjustments	b			
c	Adjusted ordinary business income (loss)			1 c	
2 a	Rental income (loss)	2 a			
b	Adjustments	b			
c	Adjusted rental income (loss)			2 c	
3 a	Royalty income (loss)	3 a			
b	Adjustments	b			
c	Adjusted royalty income (loss)			3 c	
4 a	Section 1231 gain (loss)	4 a			
b	Adjustments	b			
c	Adjusted section 1231 gain (loss)			4 c	
5	Other income (loss)			5	
6 a	Section 179 deduction	6 a			
b	Adjustments	b			
c	Adjusted section 179 deduction			6 c	
7	Other deductions			7	
8 a	W-2 wages	8 a			
b	Adjustments	b			
c	Adjusted W-2 Wages			8 c	
9 a	UBIA of qualified property	9 a			
b	Adjustments	b			
c	Adjusted UBIA of qualified property			9 c	

Section 179 Carryover Detail for this Activity

	Section 179 Regular Tax	Section 179 QBI
Tentative Section 179 deduction from current year assets		
Part I: Prior Year Carryovers by Year and Category		
A Before 2018	0.	0.
B 2018		
C 2019		
D 2020		
Total prior year carryovers to this year		

Part II: 179 Deduction Allowed by Year and Category	Section 179 Regular Tax	Section 179 QBI
Total 179 deduction allowed for this activity in current year		
A Amount allowed from 2021		
B Amount allowed from before 2018		
C Amount allowed from 2018		
D Amount allowed from 2019		
E Amount allowed from 2020		

Part III: Total Carryforward to 2022 by Year and Category	Section 179 Regular Tax	Section 179 QBI
A Carryforward from 2021		
B Carryforward from before 2018	0.	
C Carryforward from 2018		
D Carryforward from 2019		
E Carryforward from 2020		
Total carryforward to next year	0.	

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Unadjusted Basis Immediately After Acquisition Report

► Keep for your records

Name as Shown on Return	Employer Identification No.
Jet Ski Touring Co	4633

Summary of assets used in calculation of UBIA for Sec 199A

Activity/Asset	Date Acq	Cost	Land	Bus %	UBIA
1120S MAIN ACTIVITY					
Amortized Organizational Costs	07/22/2021	5,000.		100.00	
Amortized Startup Costs	07/22/2021	32,500.		100.00	
SUBTOTAL:					0.

Total UBIA From All Activities . . . . . 0.

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Form 1120S
Schedule L

Accumulated Depreciation, Amortization and Depletion Worksheet

► Keep for your records

2021

Name as Shown on Return	Identification Number
Jet Ski Touring Co	4633

Book Accumulated Depreciation, Amortization and Depletion

	Depreciation
Beginning balance (From Schedule L, column a, line 10b)	
Current book expense	
Less accumulated - assets sold	
Less accumulated - assets retired	
Ending balance (To Schedule L, column c, line 10b)	
Check to enter on Balance Sheet ► [X] Yes [ ] No	

	Amortization
Beginning balance (From Schedule L, column a, line 13b)	
Current book expense	1,250.
Less accumulated - assets sold	0.
Less accumulated - assets retired	
Ending balance (To Schedule L, column c, line 13b)	1,250.
Check to enter on Balance Sheet ► [X] Yes [ ] No	

	Depletion
Beginning balance (From Schedule L, column a, line 11b)	
Current book expense	
Less accumulated - assets sold	
Less accumulated - assets retired	
Ending balance (To Schedule L, column c, line 11b)	
Check to enter on Balance Sheet ► [X] Yes [ ] No	

Total Depreciation, Amortization, and Land Worksheet

	Depreciation
Beginning balance building/other assets	
Less assets sold	
Less assets retired	
Plus new assets	
Adjustments to ending buildings and other depreciable assets	
Ending balance building/other assets (To Schedule L, column c, line 10a)	
Check to enter on Balance Sheet ► [X] Yes [ ] No	

	Land
Beginning balance land assets	
Less land assets sold	
Less land assets retired	
Plus new land assets	
Adjustments to ending land assets	
Ending balance (To Schedule L, column d, line 12)	
Check to enter on Balance Sheet ► [X] Yes [ ] No	

	Amortization
Beginning balance intangible assets	
Less amortized assets sold	
Less amortized assets retired	
Plus new amortized assets	37,500.
Adjustments to amortized assets	
Ending balance (To Schedule L, column c, line 13a)	37,500.
Check to enter on Balance Sheet ► [X] Yes [ ] No	

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Smart Worksheets from your 2021 US Form 1120S: Income Tax Return for S Corp

SMART WORKSHEET FOR: Form 1120S: S-Corporation Tax Return

Taxes and Licenses Smart Worksheet

A	State franchise or income taxes	
B	Local property taxes	
C 1	Payroll taxes	
2	Less: Credit from Form 8846	
D	Other miscellaneous taxes	3,500.
E	Licenses	2,500.
F	Built-In Gains tax allocated to ordinary income — **SEE TAX HELP**	
	Click here ➡ Enter amount from tax allocation wks here ►	

SMART WORKSHEET FOR: Form 1120S: S-Corporation Tax Return

Meals and Entertainment Smart Worksheet

Note - Certain entertainment expenses incurred or paid after 12/31/17 will not be allowed for deduction
Refer to government instructions for more information

Meals and Entertainment:

A	Meals subject to 50% limit	500.
B	Meals subject to 80% limit	
C 1	Meals 100% allowable from restaurants **(See tax help)**	1,750.
C 2	Other meals not subject to limit, 100% allowable	950.
C 3	Total meals NOT subject to limit, 100% allowable	2,700.
D	Entertainment (nondeductible)	

The allowable percentage of the above lines will transfer into line 19

SMART WORKSHEET FOR: Form 1120S: S-Corporation Tax Return

Nondeductible Expenses Smart Worksheet

A	Nondeductible meals and entertainment	250.

(Caution: If you use the Schedule M-1 Items Worksheet, enter any other nondeductible expenses there, Not below.)

B Other nondeductible expenses:

SMART WORKSHEET FOR: Form 1120S: S-Corporation Tax Return

Schedule M-1 Smart Worksheet

To use optional M-1 items worksheet, **QuickZoom** here . . . . . ➡
Program will complete Schedule M-1, lines 2 through 8, from entries on M-1 items worksheet.

	Computed Net Income (Loss) per books	
A	Income (loss) per return from Schedule K, line 18	-306,275.
B	Income item tax/book differences from M-1 items worksheet	
C	Expense item tax/book differences from M-1 items worksheet	-250.
D	Net tax/book differences (combine lines B and C)	-250.
E	Computed net income (loss) per books (combine lines A and D)	-306,525.
F	Use amount on line E for Schedule M-1, line 1? . . . . . ► [X] Yes [ ] No	

SMART WORKSHEET FOR: Form 4562 (Form 1120S Other Service): Depreciation and Amortization

Section 179 Information by Activity for K-1 Reporting

For informational purposes only.
Please enter all required information on 199A Worksheet by Activity, Sec 179 Carryover Detail
Quickzoom to 199A Worksheet Sec 179 Carryover Detail . . . . . ►

		(a) Regular Tax	(b) QBI
A	Current Year Section 179 before business income limitation		
B	Carryover of prior year disallowed Section 179 from this activity . . .		
C	Section 179 deduction allowed from this activity in current year . . .		
D	Disallowed Section 179 deduction carried forward to next year . . .	0.	

SMART WORKSHEET FOR: Schedule M-1 Items Worksheet

Schedule M-1 Display Options Smart Worksheet

Display book and tax return amounts on Schedule M-1 . . . . . ► [ ]
Display only difference amounts on Schedule M-1 . . . . . ► [X]

SMART WORKSHEET FOR: Schedule M-1 Items Worksheet

Book Depreciation and Amortization Options Smart Worksheet

Are depreciation and amortization for book purposes the same as depreciation and amortization for tax purposes? [X] Yes [ ] No
If No, enter book amounts below . . . . . ➡

SMART WORKSHEET FOR: Schedule M-1 Items Worksheet

Computed Net Income (Loss) Per Books Smart Worksheet

A	Income(loss) per return (Schedule K, line 18)		-306,275.
B	Income item tax/book differences		
C	Expense item tax/book differences	-250.	
D	Net tax/book differences (combine lines B and C)		-250.
E	Computed net income (loss) per books (combine lines A and D)		-306,525.

Additional information from your 2021 US Form 1120S: Income Tax Return for S Corp

Form 1120S: S-Corporation Tax Return

Other Deductions — **Continuation Statement**

Description	Amount
Accounting	12,500.
Amortization	1,250.
Automobile and truck expense	12,500.
Bank charges	750.
Commissions	2,550.
Computer services and supplies	4,250.
Delivery and freight	7,775.
Discounts	6,000.
Dues and subscriptions	500.
Gifts	950.
Janitorial	3,200.
Laundry and cleaning	600.
Legal and professional	6,000.
Meals (50%)	250.
Meals (100%)	2,700.
Office expense	7,500.
Parking fees and tolls	12,000.
Postage	1,050.
Printing	1,250.
Security	800.
Supplies	12,000.
Telephone	7,200.
Tools	6,750.
Training/continuing education	5,000.
Travel	1,000.
Uniforms	850.
Utilities	3,850.
Organizational Costs	5,000.
Startup Costs	5,000.
Total	131,025.

Form 1125-A: Cost of Goods Sold

Other Costs Statement — **Continuation Statement**

Other Cost	Other Amount
Shipping	5,000
Assembly	10,000
Packaging	7,500

Form 1125-A: Cost of Goods Sold

Other Costs Statement **Continuation Statement**

Other Cost	Other Amount
Total	22,500

Form **1120-S**

Department of the Treasury
Internal Revenue Service

U.S. Income Tax Return for an S Corporation

▶ **Do not file this form unless the corporation has filed or is attaching Form 2553 to elect to be an S corporation.**
▶ **Go to *www.irs.gov/Form1120S* for instructions and the latest information.**

OMB No. 1545-0123

2021

For calendar year 2021 or tax year beginning May 4, 2021, ending Dec 31, 20 21

A S election effective date: 05/04/2021	**TYPE OR PRINT** Name: Litigation Co	**D** Employer identification number: 1243
B Business activity code number (see instructions): 541190	Number, street, and room or suite no. If a P.O. box, see instructions.	**E** Date incorporated: 05/04/2021
C Check if Sch. M-3 attached ☐	City or town, state or province, country, and ZIP or foreign postal code: Honolulu HI	**F** Total assets (see instructions): $ 9,723.

G Is the corporation electing to be an S corporation beginning with this tax year? See instructions. ☒ Yes ☐ No

H Check if: **(1)** ☐ Final return **(2)** ☐ Name change **(3)** ☐ Address change **(4)** ☐ Amended return **(5)** ☐ S election termination

I Enter the number of shareholders who were shareholders during any part of the tax year . . . . . ▶ 14

J Check if corporation: **(1)** ☐ Aggregated activities for section 465 at-risk purposes **(2)** ☐ Grouped activities for section 469 passive activity purposes

Caution: Include **only** trade or business income and expenses on lines 1a through 21. See the instructions for more information.

Income	1a	Gross receipts or sales	1a	45,715.	
	b	Returns and allowances	1b		
	c	Balance. Subtract line 1b from line 1a		1c	45,715.
	2	Cost of goods sold (attach Form 1125-A)		2	
	3	Gross profit. Subtract line 2 from line 1c		3	45,715.
	4	Net gain (loss) from Form 4797, line 17 (attach Form 4797)		4	
	5	Other income (loss) (see instructions—attach statement)		5	
	6	**Total income (loss).** Add lines 3 through 5 ▶		6	45,715.
Deductions (see instructions for limitations)	7	Compensation of officers (see instructions—attach Form 1125-E)		7	
	8	Salaries and wages (less employment credits)		8	
	9	Repairs and maintenance		9	33,172.
	10	Bad debts		10	
	11	Rents		11	62,541.
	12	Taxes and licenses		12	8,050.
	13	Interest (see instructions)		13	
	14	Depreciation not claimed on Form 1125-A or elsewhere on return (attach Form 4562)		14	
	15	Depletion **(Do not deduct oil and gas depletion.)**		15	
	16	Advertising		16	49,471.
	17	Pension, profit-sharing, etc., plans		17	
	18	Employee benefit programs		18	
	19	Other deductions (attach statement) See Statement		19	185,909.
	20	**Total deductions.** Add lines 7 through 19 ▶		20	339,143.
	21	**Ordinary business income (loss).** Subtract line 20 from line 6		21	-293,428.
Tax and Payments	22a	Excess net passive income or LIFO recapture tax (see instructions)	22a		
	b	Tax from Schedule D (Form 1120-S)	22b		
	c	Add lines 22a and 22b (see instructions for additional taxes)		22c	
	23a	2021 estimated tax payments and 2020 overpayment credited to 2021	23a		
	b	Tax deposited with Form 7004	23b		
	c	Credit for federal tax paid on fuels (attach Form 4136)	23c		
	d	Add lines 23a through 23c		23d	
	24	Estimated tax penalty (see instructions). Check if Form 2220 is attached ▶ ☐		24	
	25	**Amount owed.** If line 23d is smaller than the total of lines 22c and 24, enter amount owed		25	
	26	**Overpayment.** If line 23d is larger than the total of lines 22c and 24, enter amount overpaid		26	
	27	Enter amount from line 26: **Credited to 2022 estimated tax** ▶ **Refunded** ▶		27	

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer	Date	Title
	02/13/2022	President

May the IRS discuss this return with the preparer shown below? See instructions. ☐ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
Firm's name ▶ Self-Prepared			Firm's EIN ▶	
Firm's address ▶			Phone no.	

For Paperwork Reduction Act Notice, see separate instructions. BAA REV 02/09/22 TTBIZ Form **1120-S** (2021)

Schedule B Other Information (see instructions)

		Yes	No
1	Check accounting method: a ☒ Cash b ☐ Accrual c ☐ Other (specify) ▶		
2	See the instructions and enter the: a Business activity ▶ Legal Services b Product or service ▶ Pretrial Settlement, Litigation		
3	At any time during the tax year, was any shareholder of the corporation a disregarded entity, a trust, an estate, or a nominee or similar person? If "Yes," attach Schedule B-1, Information on Certain Shareholders of an S Corporation		✕
4	At the end of the tax year, did the corporation:		
a	Own directly 20% or more, or own, directly or indirectly, 50% or more of the total stock issued and outstanding of any foreign or domestic corporation? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (v) below		✕

(i) Name of Corporation	(ii) Employer Identification Number (if any)	(iii) Country of Incorporation	(iv) Percentage of Stock Owned	(v) If Percentage in (iv) Is 100%, Enter the Date (if applicable) a Qualified Subchapter S Subsidiary Election Was Made

b	Own directly an interest of 20% or more, or own, directly or indirectly, an interest of 50% or more in the profit, loss, or capital in any foreign or domestic partnership (including an entity treated as a partnership) or in the beneficial interest of a trust? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (v) below		✕

(i) Name of Entity	(ii) Employer Identification Number (if any)	(iii) Type of Entity	(iv) Country of Organization	(v) Maximum Percentage Owned in Profit, Loss, or Capital

5a	At the end of the tax year, did the corporation have any outstanding shares of restricted stock?		✕
	If "Yes," complete lines (i) and (ii) below.		
	(i) Total shares of restricted stock ▶		
	(ii) Total shares of non-restricted stock ▶		
b	At the end of the tax year, did the corporation have any outstanding stock options, warrants, or similar instruments?		✕
	If "Yes," complete lines (i) and (ii) below.		
	(i) Total shares of stock outstanding at the end of the tax year ▶		
	(ii) Total shares of stock outstanding if all instruments were executed ▶		
6	Has this corporation filed, or is it required to file, **Form 8918,** Material Advisor Disclosure Statement, to provide information on any reportable transaction?		✕
7	Check this box if the corporation issued publicly offered debt instruments with original issue discount ▶ ☐ If checked, the corporation may have to file **Form 8281,** Information Return for Publicly Offered Original Issue Discount Instruments.		
8	If the corporation **(a)** was a C corporation before it elected to be an S corporation **or** the corporation acquired an asset with a basis determined by reference to the basis of the asset (or the basis of any other property) in the hands of a C corporation, **and (b)** has net unrealized built-in gain in excess of the net recognized built-in gain from prior years, enter the net unrealized built-in gain reduced by net recognized built-in gain from prior years. See instructions ▶ $		
9	Did the corporation have an election under section 163(j) for any real property trade or business or any farming business in effect during the tax year? See instructions		✕
10	Does the corporation satisfy one or more of the following? See instructions		✕
a	The corporation owns a pass-through entity with current, or prior year carryover, excess business interest expense.		
b	The corporation's aggregate average annual gross receipts (determined under section 448(c)) for the 3 tax years preceding the current tax year are more than $26 million and the corporation has business interest expense.		
c	The corporation is a tax shelter and the corporation has business interest expense. If "Yes," complete and attach Form 8990.		
11	Does the corporation satisfy **both** of the following conditions?	✕	
a	The corporation's total receipts (see instructions) for the tax year were less than $250,000.		
b	The corporation's total assets at the end of the tax year were less than $250,000. If "Yes," the corporation is not required to complete Schedules L and M-1.		

Schedule B	Other Information (see instructions) *(continued)*	Yes	No
12	During the tax year, did the corporation have any non-shareholder debt that was canceled, was forgiven, or had the terms modified so as to reduce the principal amount of the debt?		X
	If "Yes," enter the amount of principal reduction ▶ $		
13	During the tax year, was a qualified subchapter S subsidiary election terminated or revoked? If "Yes," see instructions		X
14a	Did the corporation make any payments in 2021 that would require it to file Form(s) 1099?		X
b	If "Yes," did the corporation file or will it file required Form(s) 1099?		
15	Is the corporation attaching Form 8996 to certify as a Qualified Opportunity Fund?		X
	If "Yes," enter the amount from Form 8996, line 15 ▶ $		

Schedule K		Shareholders' Pro Rata Share Items			Total amount
Income (Loss)	1	Ordinary business income (loss) (page 1, line 21)		1	-293,428.
	2	Net rental real estate income (loss) (attach Form 8825)		2	
	3a	Other gross rental income (loss)	3a		
	b	Expenses from other rental activities (attach statement)	3b		
	c	Other net rental income (loss). Subtract line 3b from line 3a		3c	
	4	Interest income		4	
	5	Dividends: a Ordinary dividends		5a	
		b Qualified dividends	5b		
	6	Royalties		6	
	7	Net short-term capital gain (loss) (attach Schedule D (Form 1120-S))		7	
	8a	Net long-term capital gain (loss) (attach Schedule D (Form 1120-S))		8a	
	b	Collectibles (28%) gain (loss)	8b		
	c	Unrecaptured section 1250 gain (attach statement)	8c		
	9	Net section 1231 gain (loss) (attach Form 4797)		9	
	10	Other income (loss) (see instructions) Type ▶		10	
Deductions	11	Section 179 deduction (attach Form 4562)		11	
	12a	Charitable contributions Cash contributions (60%)		12a	10,000.
	b	Investment interest expense		12b	
	c	Section 59(e)(2) expenditures Type ▶		12c	
	d	Other deductions (see instructions) Type ▶		12d	
Credits	13a	Low-income housing credit (section 42(j)(5))		13a	
	b	Low-income housing credit (other)		13b	
	c	Qualified rehabilitation expenditures (rental real estate) (attach Form 3468, if applicable)		13c	
	d	Other rental real estate credits (see instructions) Type ▶		13d	
	e	Other rental credits (see instructions) Type ▶		13e	
	f	Biofuel producer credit (attach Form 6478)		13f	
	g	Other credits (see instructions) Type ▶		13g	
International Transactions	14	Attach Schedule K-2 (Form 1120-S), Shareholders' Pro Rata Share Items—International, and check this box to indicate you are reporting items of international tax relevance ▶ ☐			
Alternative Minimum Tax (AMT) Items	15a	Post-1986 depreciation adjustment		15a	
	b	Adjusted gain or loss		15b	
	c	Depletion (other than oil and gas)		15c	
	d	Oil, gas, and geothermal properties—gross income		15d	
	e	Oil, gas, and geothermal properties—deductions		15e	
	f	Other AMT items (attach statement)		15f	
Items Affecting Shareholder Basis	16a	Tax-exempt interest income		16a	
	b	Other tax-exempt income		16b	
	c	Nondeductible expenses		16c	1,575.
	d	Distributions (attach statement if required) (see instructions)		16d	
	e	Repayment of loans from shareholders		16e	
	f	Foreign taxes paid or accrued		16f	

Schedule K	Shareholders' Pro Rata Share Items *(continued)*		Total amount
Other Information	17a Investment income	17a	
	b Investment expenses	17b	
	c Dividend distributions paid from accumulated earnings and profits	17c	
	d Other items and amounts (attach statement)		
Reconciliation	18 **Income (loss) reconciliation.** Combine the amounts on lines 1 through 10 in the far right column. From the result, subtract the sum of the amounts on lines 11 through 12d and 16f	18	-303,428.

Schedule L	Balance Sheets per Books	Beginning of tax year		End of tax year	
	Assets	(a)	(b)	(c)	(d)
1	Cash				
2a	Trade notes and accounts receivable				
b	Less allowance for bad debts	( )		( )	
3	Inventories				
4	U.S. government obligations				
5	Tax-exempt securities (see instructions)				
6	Other current assets (attach statement)				
7	Loans to shareholders				
8	Mortgage and real estate loans				
9	Other investments (attach statement)				
10a	Buildings and other depreciable assets				
b	Less accumulated depreciation	( )		( )	
11a	Depletable assets				
b	Less accumulated depletion	( )		( )	
12	Land (net of any amortization)				
13a	Intangible assets (amortizable only)			10,000.	
b	Less accumulated amortization	( )		(277.)	9,723.
14	Other assets (attach statement)				
15	Total assets				9,723.
	Liabilities and Shareholders' Equity				
16	Accounts payable				
17	Mortgages, notes, bonds payable in less than 1 year				
18	Other current liabilities (attach statement)				
19	Loans from shareholders				314,726.
20	Mortgages, notes, bonds payable in 1 year or more				
21	Other liabilities (attach statement)				
22	Capital stock				
23	Additional paid-in capital				
24	Retained earnings				-305,003.
25	Adjustments to shareholders' equity (attach statement)				
26	Less cost of treasury stock		( )		( )
27	Total liabilities and shareholders' equity				9,723.

Schedule M-1 Reconciliation of Income (Loss) per Books With Income (Loss) per Return

Note: The corporation may be required to file Schedule M-3. See instructions.

1	Net income (loss) per books	-305,003.	5	Income recorded on books this year not included on Schedule K, lines 1 through 10 (itemize):	
2	Income included on Schedule K, lines 1, 2, 3c, 4, 5a, 6, 7, 8a, 9, and 10, not recorded on books this year (itemize)		a	Tax-exempt interest $	
3	Expenses recorded on books this year not included on Schedule K, lines 1 through 12 and 16f (itemize):		6	Deductions included on Schedule K, lines 1 through 12 and 16f, not charged against book income this year (itemize):	
a	Depreciation $		a	Depreciation $	
b	Travel and entertainment $ 1,575.	1,575.	7	Add lines 5 and 6	
4	Add lines 1 through 3	-303,428.	8	Income (loss) (Schedule K, line 18). Subtract line 7 from line 4	-303,428.

Schedule M-2 Analysis of Accumulated Adjustments Account, Shareholders' Undistributed Taxable Income Previously Taxed, Accumulated Earnings and Profits, and Other Adjustments Account (see instructions)

		(a) Accumulated adjustments account	(b) Shareholders' undistributed taxable income previously taxed	(c) Accumulated earnings and profits	(d) Other adjustments account
1	Balance at beginning of tax year				
2	Ordinary income from page 1, line 21				
3	Other additions				
4	Loss from page 1, line 21	(293,428.)			
5	Other reductions See M-2 Line 5 Stmt	(11,575.)			( )
6	Combine lines 1 through 5	-305,003.			
7	Distributions				
8	Balance at end of tax year. Subtract line 7 from line 6	-305,003.			

671121

☐ Final K-1 ☐ Amended K-1 OMB No. 1545-0123

Schedule K-1 (Form 1120-S)
Department of the Treasury
Internal Revenue Service

2021

For calendar year 2021, or tax year
beginning 05 / 04 / 2021 ending 12 / 31 / 2021

Shareholder's Share of Income, Deductions, Credits, etc.

▶ See separate instructions.

Part I Information About the Corporation

A Corporation's employer identification number
1243

B Corporation's name, address, city, state, and ZIP code
Litigation Co
Honolulu HI

C IRS Center where corporation filed return
Ogden, UT 84201-0013

D Corporation's total number of shares
Beginning of tax year . . . . . .
End of tax year . . . . . .

Part II Information About the Shareholder

E Shareholder's identifying number

F Shareholder's name, address, city, state, and ZIP code

G Current year allocation percentage . . . 12.00000 %

H Shareholder's number of shares
Beginning of tax year . . . . . .
End of tax year . . . . . .

I Loans from shareholder
Beginning of tax year . . . . . $
End of tax year . . . . . $ 37,767.

For IRS Use Only

Part III Shareholder's Share of Current Year Income, Deductions, Credits, and Other Items

1	Ordinary business income (loss) -35,212.	13	Credits
2	Net rental real estate income (loss)		
3	Other net rental income (loss)		
4	Interest income		
5a	Ordinary dividends		
5b	Qualified dividends	14	Schedule K-3 is attached if checked . . . . ▶ ☐
6	Royalties	15	Alternative minimum tax (AMT) items
7	Net short-term capital gain (loss)		
8a	Net long-term capital gain (loss)		
8b	Collectibles (28%) gain (loss)		
8c	Unrecaptured section 1250 gain		
9	Net section 1231 gain (loss)	16	Items affecting shareholder basis
		C	186.
10	Other income (loss)		
		17	Other information
11	Section 179 deduction		
12	Other deductions		
A	1,200.		

18 ☐ More than one activity for at-risk purposes*
19 ☐ More than one activity for passive activity purposes*

* See attached statement for additional information.

671121

☐ Final K-1 ☐ Amended K-1 OMB No. 1545-0123

Schedule K-1 (Form 1120-S)
Department of the Treasury
Internal Revenue Service

2021

For calendar year 2021, or tax year
beginning 05 / 04 / 2021 ending 12 / 31 / 2021

Shareholder's Share of Income, Deductions, Credits, etc.

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Honolulu HI

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Ogden, UT 84201-0013

D Corporation's total number of shares
Beginning of tax year . . . . . .
End of tax year . . . . . .

Part II Information About the Shareholder

E Shareholder's identifying number

F Shareholder's name, address, city, state, and ZIP code

G Current year allocation percentage . . . 12.00000 %

H Shareholder's number of shares
Beginning of tax year . . . . . .
End of tax year . . . . . .

I Loans from shareholder
Beginning of tax year . . . . . $
End of tax year . . . . . $ 37,767.

For IRS Use Only

Part III Shareholder's Share of Current Year Income, Deductions, Credits, and Other Items

1	Ordinary business income (loss) -35,211.	13	Credits
2	Net rental real estate income (loss)		
3	Other net rental income (loss)		
4	Interest income		
5a	Ordinary dividends		
5b	Qualified dividends	14	Schedule K-3 is attached if checked . . . . ▶ ☐
6	Royalties	15	Alternative minimum tax (AMT) items
7	Net short-term capital gain (loss)		
8a	Net long-term capital gain (loss)		
8b	Collectibles (28%) gain (loss)		
8c	Unrecaptured section 1250 gain		
9	Net section 1231 gain (loss)	16	Items affecting shareholder basis
		C	189.
10	Other income (loss)		
		17	Other information
11	Section 179 deduction		
12	Other deductions		
A	1,200.		

18 ☐ More than one activity for at-risk purposes*
19 ☐ More than one activity for passive activity purposes*

* See attached statement for additional information.

671121

☐ Final K-1 ☐ Amended K-1 OMB No. 1545-0123

Schedule K-1 (Form 1120-S)
Department of the Treasury
Internal Revenue Service

2021

For calendar year 2021, or tax year
beginning 05 / 04 / 2021 ending 12 / 31 / 2021

Shareholder's Share of Income, Deductions, Credits, etc.

▶ See separate instructions.

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B Corporation's name, address, city, state, and ZIP code
Litigation Co
Honolulu HI

C IRS Center where corporation filed return
Ogden, UT 84201-0013

D Corporation's total number of shares
Beginning of tax year . . . . . .
End of tax year . . . . . .

Part II Information About the Shareholder

E Shareholder's identifying number
-7926

F Shareholder's name, address, city, state, and ZIP code
Theodore Haugland

Kailua HI

G Current year allocation percentage . . . 12.00000 %

H Shareholder's number of shares
Beginning of tax year . . . . . .
End of tax year . . . . . .

I Loans from shareholder
Beginning of tax year . . . . . $
End of tax year . . . . . $ 37,767.

For IRS Use Only

Part III Shareholder's Share of Current Year Income, Deductions, Credits, and Other Items

1	Ordinary business income (loss) -35,211.	13	Credits
2	Net rental real estate income (loss)		
3	Other net rental income (loss)		
4	Interest income		
5a	Ordinary dividends		
5b	Qualified dividends	14	Schedule K-3 is attached if checked . . . . ▶ ☐
6	Royalties	15	Alternative minimum tax (AMT) items
7	Net short-term capital gain (loss)		
8a	Net long-term capital gain (loss)		
8b	Collectibles (28%) gain (loss)		
8c	Unrecaptured section 1250 gain		
9	Net section 1231 gain (loss)	16	Items affecting shareholder basis
		C	189.
10	Other income (loss)		
		17	Other information
11	Section 179 deduction		
12	Other deductions		
A	1,200.		

18 ☐ More than one activity for at-risk purposes*
19 ☐ More than one activity for passive activity purposes*

* See attached statement for additional information.

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☐ Final K-1 ☐ Amended K-1 OMB No. 1545-0123

Schedule K-1 (Form 1120-S)
Department of the Treasury
Internal Revenue Service

2021

For calendar year 2021, or tax year
beginning 05 / 04 / 2021 ending 12 / 31 / 2021

Shareholder's Share of Income, Deductions, Credits, etc.

▶ See separate instructions.

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Litigation Co
Honolulu HI

C IRS Center where corporation filed return
Ogden, UT 84201-0013

D Corporation's total number of shares
Beginning of tax year . . . . . .
End of tax year . . . . . .

Part II Information About the Shareholder

E Shareholder's identifying number

F Shareholder's name, address, city, state, and ZIP code

G Current year allocation percentage . . . 12.00000 %

H Shareholder's number of shares
Beginning of tax year . . . . . .
End of tax year . . . . . .

I Loans from shareholder
Beginning of tax year . . . . . $
End of tax year . . . . . $ 37,767.

For IRS Use Only

Part III Shareholder's Share of Current Year Income, Deductions, Credits, and Other Items

1	Ordinary business income (loss) -35,211.	13	Credits
2	Net rental real estate income (loss)		
3	Other net rental income (loss)		
4	Interest income		
5a	Ordinary dividends		
5b	Qualified dividends	14	Schedule K-3 is attached if checked . . . . ▶ ☐
6	Royalties	15	Alternative minimum tax (AMT) items
7	Net short-term capital gain (loss)		
8a	Net long-term capital gain (loss)		
8b	Collectibles (28%) gain (loss)		
8c	Unrecaptured section 1250 gain		
9	Net section 1231 gain (loss)	16	Items affecting shareholder basis
		C	189.
10	Other income (loss)		
		17	Other information
11	Section 179 deduction		
12	Other deductions		
A	1,200.		

18 ☐ More than one activity for at-risk purposes*
19 ☐ More than one activity for passive activity purposes*

* See attached statement for additional information.

671121

☐ Final K-1 ☐ Amended K-1 OMB No. 1545-0123

Schedule K-1 (Form 1120-S)
Department of the Treasury
Internal Revenue Service

2021

For calendar year 2021, or tax year
beginning 05 / 04 / 2021 ending 12 / 31 / 2021

Shareholder's Share of Income, Deductions, Credits, etc.

▶ See separate instructions.

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Honolulu HI

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Ogden, UT 84201-0013

D Corporation's total number of shares
Beginning of tax year . . . . . .
End of tax year . . . . . .

Part II Information About the Shareholder

E Shareholder's identifying number

F Shareholder's name, address, city, state, and ZIP code

G Current year allocation percentage . . . 10.00000 %

H Shareholder's number of shares
Beginning of tax year . . . . . .
End of tax year . . . . . .

I Loans from shareholder
Beginning of tax year . . . . . $
End of tax year . . . . . $ 31,473.

For IRS Use Only

Part III Shareholder's Share of Current Year Income, Deductions, Credits, and Other Items

1	Ordinary business income (loss) -29,343.	13	Credits
2	Net rental real estate income (loss)		
3	Other net rental income (loss)		
4	Interest income		
5a	Ordinary dividends		
5b	Qualified dividends	14	Schedule K-3 is attached if checked . . . . ▶ ☐
6	Royalties	15	Alternative minimum tax (AMT) items
7	Net short-term capital gain (loss)		
8a	Net long-term capital gain (loss)		
8b	Collectibles (28%) gain (loss)		
8c	Unrecaptured section 1250 gain		
9	Net section 1231 gain (loss)	16	Items affecting shareholder basis
		C	158.
10	Other income (loss)		
		17	Other information
11	Section 179 deduction		
12	Other deductions		
A	1,000.		

18 ☐ More than one activity for at-risk purposes*
19 ☐ More than one activity for passive activity purposes*

* See attached statement for additional information.

671121

☐ Final K-1 ☐ Amended K-1 OMB No. 1545-0123

Schedule K-1 (Form 1120-S)
Department of the Treasury
Internal Revenue Service

2021

For calendar year 2021, or tax year
beginning 05 / 04 / 2021 ending 12 / 31 / 2021

Shareholder's Share of Income, Deductions, Credits, etc.

▶ See separate instructions.

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Honolulu HI

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Ogden, UT 84201-0013

D Corporation's total number of shares
Beginning of tax year . . . . . .
End of tax year . . . . . .

Part II Information About the Shareholder

E Shareholder's identifying number

F Shareholder's name, address, city, state, and ZIP code

G Current year allocation percentage . . . 10.00000 %

H Shareholder's number of shares
Beginning of tax year . . . . . .
End of tax year . . . . . .

I Loans from shareholder
Beginning of tax year . . . . . $
End of tax year . . . . . $ 31,473.

For IRS Use Only

Part III Shareholder's Share of Current Year Income, Deductions, Credits, and Other Items

1	Ordinary business income (loss) -29,343.	13	Credits
2	Net rental real estate income (loss)		
3	Other net rental income (loss)		
4	Interest income		
5a	Ordinary dividends		
5b	Qualified dividends	14	Schedule K-3 is attached if checked . . . . ▶ ☐
6	Royalties	15	Alternative minimum tax (AMT) items
7	Net short-term capital gain (loss)		
8a	Net long-term capital gain (loss)		
8b	Collectibles (28%) gain (loss)		
8c	Unrecaptured section 1250 gain		
9	Net section 1231 gain (loss)	16	Items affecting shareholder basis
		C	158.
10	Other income (loss)		
		17	Other information
11	Section 179 deduction		
12	Other deductions		
A	1,000.		

18 ☐ More than one activity for at-risk purposes*
19 ☐ More than one activity for passive activity purposes*

* See attached statement for additional information.

671121

☐ Final K-1 ☐ Amended K-1 OMB No. 1545-0123

Schedule K-1 (Form 1120-S)
Department of the Treasury
Internal Revenue Service

2021

For calendar year 2021, or tax year
beginning 05 / 04 / 2021 ending 12 / 31 / 2021

Shareholder's Share of Income, Deductions, Credits, etc.

▶ See separate instructions.

Part I Information About the Corporation

A Corporation's employer identification number
1243

B Corporation's name, address, city, state, and ZIP code
Litigation Co
Honolulu HI

C IRS Center where corporation filed return
Ogden, UT 84201-0013

D Corporation's total number of shares
Beginning of tax year . . . . . .
End of tax year . . . . . .

Part II Information About the Shareholder

E Shareholder's identifying number

F Shareholder's name, address, city, state, and ZIP code

G Current year allocation percentage . . . 8.00000 %

H Shareholder's number of shares
Beginning of tax year . . . . . .
End of tax year . . . . . .

I Loans from shareholder
Beginning of tax year . . . . . $
End of tax year . . . . . $ 25,178.

For IRS Use Only

Part III Shareholder's Share of Current Year Income, Deductions, Credits, and Other Items

1	Ordinary business income (loss) -23,474.	13	Credits
2	Net rental real estate income (loss)		
3	Other net rental income (loss)		
4	Interest income		
5a	Ordinary dividends		
5b	Qualified dividends	14	Schedule K-3 is attached if checked . . . . ▶ ☐
6	Royalties	15	Alternative minimum tax (AMT) items
7	Net short-term capital gain (loss)		
8a	Net long-term capital gain (loss)		
8b	Collectibles (28%) gain (loss)		
8c	Unrecaptured section 1250 gain		
9	Net section 1231 gain (loss)	16	Items affecting shareholder basis
		C	126.
10	Other income (loss)		
		17	Other information
11	Section 179 deduction		
12	Other deductions		
A	800.		

18 ☐ More than one activity for at-risk purposes*
19 ☐ More than one activity for passive activity purposes*

* See attached statement for additional information.

671121

☐ Final K-1 ☐ Amended K-1 OMB No. 1545-0123

Schedule K-1 (Form 1120-S)
Department of the Treasury
Internal Revenue Service

2021

For calendar year 2021, or tax year
beginning 05 / 04 / 2021 ending 12 / 31 / 2021

Shareholder's Share of Income, Deductions, Credits, etc.

▶ See separate instructions.

Part I Information About the Corporation

A Corporation's employer identification number
1243

B Corporation's name, address, city, state, and ZIP code
Litigation Co
Honolulu HI

C IRS Center where corporation filed return
Ogden, UT 84201-0013

D Corporation's total number of shares
Beginning of tax year . . . . . .
End of tax year . . . . . .

Part II Information About the Shareholder

E Shareholder's identifying number

F Shareholder's name, address, city, state, and ZIP code

G Current year allocation percentage . . . 7.00000 %

H Shareholder's number of shares
Beginning of tax year . . . . . .
End of tax year . . . . . .

I Loans from shareholder
Beginning of tax year . . . . . $
End of tax year . . . . . $ 22,031.

For IRS Use Only

Part III Shareholder's Share of Current Year Income, Deductions, Credits, and Other Items

1	Ordinary business income (loss) -20,540.	13	Credits
2	Net rental real estate income (loss)		
3	Other net rental income (loss)		
4	Interest income		
5a	Ordinary dividends		
5b	Qualified dividends	14	Schedule K-3 is attached if checked . . . . ▶ ☐
6	Royalties	15	Alternative minimum tax (AMT) items
7	Net short-term capital gain (loss)		
8a	Net long-term capital gain (loss)		
8b	Collectibles (28%) gain (loss)		
8c	Unrecaptured section 1250 gain		
9	Net section 1231 gain (loss)	16	Items affecting shareholder basis C 110.
10	Other income (loss)		
		17	Other information
11	Section 179 deduction		
12	Other deductions A 700.		

18 ☐ More than one activity for at-risk purposes*
19 ☐ More than one activity for passive activity purposes*

* See attached statement for additional information.

671121

☐ Final K-1 ☐ Amended K-1 OMB No. 1545-0123

Schedule K-1 (Form 1120-S)
Department of the Treasury
Internal Revenue Service

2021

For calendar year 2021, or tax year
beginning 05 / 04 / 2021 ending 12 / 31 / 2021

Shareholder's Share of Income, Deductions, Credits, etc.

▶ See separate instructions.

Part I Information About the Corporation

A Corporation's employer identification number
1243

B Corporation's name, address, city, state, and ZIP code
Litigation Co
Honolulu HI

C IRS Center where corporation filed return
Ogden, UT 84201-0013

D Corporation's total number of shares
Beginning of tax year . . . . . .
End of tax year . . . . . .

Part II Information About the Shareholder

E Shareholder's identifying number

F Shareholder's name, address, city, state, and ZIP code

G Current year allocation percentage . . . 5.00000 %

H Shareholder's number of shares
Beginning of tax year . . . . . .
End of tax year . . . . . .

I Loans from shareholder
Beginning of tax year . . . . . $
End of tax year . . . . . $ 15,736.

For IRS Use Only

Part III Shareholder's Share of Current Year Income, Deductions, Credits, and Other Items

1	Ordinary business income (loss) -14,671.	13	Credits
2	Net rental real estate income (loss)		
3	Other net rental income (loss)		
4	Interest income		
5a	Ordinary dividends		
5b	Qualified dividends	14	Schedule K-3 is attached if checked . . . . ▶ ☐
6	Royalties	15	Alternative minimum tax (AMT) items
7	Net short-term capital gain (loss)		
8a	Net long-term capital gain (loss)		
8b	Collectibles (28%) gain (loss)		
8c	Unrecaptured section 1250 gain		
9	Net section 1231 gain (loss)	16	Items affecting shareholder basis C 79.
10	Other income (loss)		
		17	Other information
11	Section 179 deduction		
12	Other deductions A 500.		

18 ☐ More than one activity for at-risk purposes*
19 ☐ More than one activity for passive activity purposes*

* See attached statement for additional information.

671121

☐ Final K-1 ☐ Amended K-1 OMB No. 1545-0123

Schedule K-1 (Form 1120-S)
Department of the Treasury
Internal Revenue Service

2021

For calendar year 2021, or tax year
beginning 05 / 04 / 2021 ending 12 / 31 / 2021

Shareholder's Share of Income, Deductions, Credits, etc.

▶ See separate instructions.

Part I Information About the Corporation

A Corporation's employer identification number
87-2151243

B Corporation's name, address, city, state, and ZIP code
Litigation Co
Honolulu HI

C IRS Center where corporation filed return
Ogden, UT 84201-0013

D Corporation's total number of shares
Beginning of tax year . . . . . .
End of tax year . . . . . .

Part II Information About the Shareholder

E Shareholder's identifying number

F Shareholder's name, address, city, state, and ZIP code

G Current year allocation percentage . . . 5.00000 %

H Shareholder's number of shares
Beginning of tax year . . . . . .
End of tax year . . . . . .

I Loans from shareholder
Beginning of tax year . . . . . $
End of tax year . . . . . $ 15,736.

For IRS Use Only

Part III Shareholder's Share of Current Year Income, Deductions, Credits, and Other Items

1	Ordinary business income (loss) -14,671.	13	Credits
2	Net rental real estate income (loss)		
3	Other net rental income (loss)		
4	Interest income		
5a	Ordinary dividends		
5b	Qualified dividends	14	Schedule K-3 is attached if checked . . . . ▶ ☐
6	Royalties	15	Alternative minimum tax (AMT) items
7	Net short-term capital gain (loss)		
8a	Net long-term capital gain (loss)		
8b	Collectibles (28%) gain (loss)		
8c	Unrecaptured section 1250 gain		
9	Net section 1231 gain (loss)	16	Items affecting shareholder basis C 79.
10	Other income (loss)		
		17	Other information
11	Section 179 deduction		
12	Other deductions A 500.		

18 ☐ More than one activity for at-risk purposes*
19 ☐ More than one activity for passive activity purposes*

* See attached statement for additional information.

671121

☐ Final K-1 ☐ Amended K-1 OMB No. 1545-0123

Schedule K-1 (Form 1120-S)
Department of the Treasury
Internal Revenue Service

2021

For calendar year 2021, or tax year
beginning 05 / 04 / 2021 ending 12 / 31 / 2021

Shareholder's Share of Income, Deductions, Credits, etc.

▶ See separate instructions.

Part I Information About the Corporation

A Corporation's employer identification number
1243

B Corporation's name, address, city, state, and ZIP code
Litigation Co
Honolulu HI

C IRS Center where corporation filed return
Ogden, UT 84201-0013

D Corporation's total number of shares
Beginning of tax year . . . . . .
End of tax year . . . . . .

Part II Information About the Shareholder

E Shareholder's identifying number

F Shareholder's name, address, city, state, and ZIP code

G Current year allocation percentage . . . 2.00000 %

H Shareholder's number of shares
Beginning of tax year . . . . . .
End of tax year . . . . . .

I Loans from shareholder
Beginning of tax year . . . . . $
End of tax year . . . . . $ 6,295.

For IRS Use Only

Part III Shareholder's Share of Current Year Income, Deductions, Credits, and Other Items

1	Ordinary business income (loss) -5,869.	13	Credits
2	Net rental real estate income (loss)		
3	Other net rental income (loss)		
4	Interest income		
5a	Ordinary dividends		
5b	Qualified dividends	14	Schedule K-3 is attached if checked . . . . ▶ ☐
6	Royalties	15	Alternative minimum tax (AMT) items
7	Net short-term capital gain (loss)		
8a	Net long-term capital gain (loss)		
8b	Collectibles (28%) gain (loss)		
8c	Unrecaptured section 1250 gain		
9	Net section 1231 gain (loss)	16	Items affecting shareholder basis
		C	32.
10	Other income (loss)		
		17	Other information
11	Section 179 deduction		
12	Other deductions		
A	200.		

18 ☐ More than one activity for at-risk purposes*
19 ☐ More than one activity for passive activity purposes*

* See attached statement for additional information.

671121

☐ Final K-1 ☐ Amended K-1 OMB No. 1545-0123

Schedule K-1 (Form 1120-S)
Department of the Treasury
Internal Revenue Service

2021

For calendar year 2021, or tax year
beginning 05 / 04 / 2021 ending 12 / 31 / 2021

Shareholder's Share of Income, Deductions, Credits, etc.

▶ See separate instructions.

Part I Information About the Corporation

A Corporation's employer identification number
1243

B Corporation's name, address, city, state, and ZIP code
Litigation Co
Honolulu HI

C IRS Center where corporation filed return
Ogden, UT 84201-0013

D Corporation's total number of shares
Beginning of tax year . . . . . .
End of tax year . . . . . .

Part II Information About the Shareholder

E Shareholder's identifying number
\

F Shareholder's name, address, city, state, and ZIP code

G Current year allocation percentage . . . 2.00000 %

H Shareholder's number of shares
Beginning of tax year . . . . . .
End of tax year . . . . . .

I Loans from shareholder
Beginning of tax year . . . . . $
End of tax year . . . . . $ 6,295.

For IRS Use Only

Part III Shareholder's Share of Current Year Income, Deductions, Credits, and Other Items

1	Ordinary business income (loss) -5,869.	13	Credits
2	Net rental real estate income (loss)		
3	Other net rental income (loss)		
4	Interest income		
5a	Ordinary dividends		
5b	Qualified dividends	14	Schedule K-3 is attached if checked . . . . ▶ ☐
6	Royalties	15	Alternative minimum tax (AMT) items
7	Net short-term capital gain (loss)		
8a	Net long-term capital gain (loss)		
8b	Collectibles (28%) gain (loss)		
8c	Unrecaptured section 1250 gain		
9	Net section 1231 gain (loss)	16	Items affecting shareholder basis
		C	32.
10	Other income (loss)		
		17	Other information
11	Section 179 deduction		
12	Other deductions		
A	200.		

18 ☐ More than one activity for at-risk purposes*
19 ☐ More than one activity for passive activity purposes*

* See attached statement for additional information.

671121

☐ Final K-1 ☐ Amended K-1 OMB No. 1545-0123

Schedule K-1 (Form 1120-S)
Department of the Treasury
Internal Revenue Service

2021

For calendar year 2021, or tax year
beginning 05 / 04 / 2021 ending 12 / 31 / 2021

Shareholder's Share of Income, Deductions, Credits, etc.

▶ See separate instructions.

Part I Information About the Corporation

A Corporation's employer identification number
1243

B Corporation's name, address, city, state, and ZIP code
Litigation Co
Honolulu HI

C IRS Center where corporation filed return
Ogden, UT 84201-0013

D Corporation's total number of shares
Beginning of tax year . . . . . .
End of tax year . . . . . .

Part II Information About the Shareholder

E Shareholder's identifying number

F Shareholder's name, address, city, state, and ZIP code

G Current year allocation percentage . . . 2.00000 %

H Shareholder's number of shares
Beginning of tax year . . . . . .
End of tax year . . . . . .

I Loans from shareholder
Beginning of tax year . . . . . $
End of tax year . . . . . $ 6,295.

For IRS Use Only

Part III Shareholder's Share of Current Year Income, Deductions, Credits, and Other Items

1	Ordinary business income (loss) -5,869.	13	Credits
2	Net rental real estate income (loss)		
3	Other net rental income (loss)		
4	Interest income		
5a	Ordinary dividends		
5b	Qualified dividends	14	Schedule K-3 is attached if checked . . . . ▶ ☐
6	Royalties	15	Alternative minimum tax (AMT) items
7	Net short-term capital gain (loss)		
8a	Net long-term capital gain (loss)		
8b	Collectibles (28%) gain (loss)		
8c	Unrecaptured section 1250 gain		
9	Net section 1231 gain (loss)	16	Items affecting shareholder basis
		C	32.
10	Other income (loss)		
		17	Other information
11	Section 179 deduction		
12	Other deductions		
A	200.		

18 ☐ More than one activity for at-risk purposes*
19 ☐ More than one activity for passive activity purposes*

* See attached statement for additional information.

671121

☐ Final K-1 ☐ Amended K-1 OMB No. 1545-0123

Schedule K-1 (Form 1120-S)
Department of the Treasury
Internal Revenue Service

2021

For calendar year 2021, or tax year
beginning 05 / 04 / 2021 ending 12 / 31 / 2021

Shareholder's Share of Income, Deductions, Credits, etc.

▶ See separate instructions.

Part I Information About the Corporation

A Corporation's employer identification number
1243

B Corporation's name, address, city, state, and ZIP code
Litigation Co
Honolulu HI

C IRS Center where corporation filed return
Ogden, UT 84201-0013

D Corporation's total number of shares
Beginning of tax year . . . . . .
End of tax year . . . . . .

Part II Information About the Shareholder

E Shareholder's identifying number

F Shareholder's name, address, city, state, and ZIP code

G Current year allocation percentage . . . 1.00000 %

H Shareholder's number of shares
Beginning of tax year . . . . . .
End of tax year . . . . . .

I Loans from shareholder
Beginning of tax year . . . . . $
End of tax year . . . . . $ 3,147.

For IRS Use Only

Part III Shareholder's Share of Current Year Income, Deductions, Credits, and Other Items

1	Ordinary business income (loss) -2,934.	13	Credits
2	Net rental real estate income (loss)		
3	Other net rental income (loss)		
4	Interest income		
5a	Ordinary dividends		
5b	Qualified dividends	14	Schedule K-3 is attached if checked . . . . ▶ ☐
6	Royalties	15	Alternative minimum tax (AMT) items
7	Net short-term capital gain (loss)		
8a	Net long-term capital gain (loss)		
8b	Collectibles (28%) gain (loss)		
8c	Unrecaptured section 1250 gain		
9	Net section 1231 gain (loss)	16	Items affecting shareholder basis C 16.
10	Other income (loss)		
		17	Other information
11	Section 179 deduction		
12	Other deductions A 100.		

18 ☐ More than one activity for at-risk purposes*
19 ☐ More than one activity for passive activity purposes*

* See attached statement for additional information.

Form **4562**

Department of the Treasury
Internal Revenue Service (99)

Depreciation and Amortization

(Including Information on Listed Property)

▶ **Attach to your tax return.**

▶ **Go to *www.irs.gov/Form4562* for instructions and the latest information.**

OMB No. 1545-0172

2021

Attachment Sequence No. **179**

Name(s) shown on return	Business or activity to which this form relates	**Identifying number**
Litigation Co	Form 1120S Legal Services	1243

Part I Election To Expense Certain Property Under Section 179

Note: If you have any listed property, complete Part V before you complete Part I.

1	Maximum amount (see instructions)	1	1,050,000.
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation (see instructions)	3	2,620,000.
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5	

6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost

7	Listed property. Enter the amount from line 29	7	
8	Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction. Enter the **smaller** of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2020 Form 4562	10	
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5. See instructions	11	
12	Section 179 expense deduction. Add lines 9 and 10, but don't enter more than line 11	12	
13	Carryover of disallowed deduction to 2022. Add lines 9 and 10, less line 12 ▶	13	

Note: Don't use Part II or Part III below for listed property. Instead, use Part V.

Part II Special Depreciation Allowance and Other Depreciation (Don't include listed property. See instructions.)

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year. See instructions	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	

Part III MACRS Depreciation (Don't include listed property. See instructions.)

Section A

17	MACRS deductions for assets placed in service in tax years beginning before 2021	17	
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here ▶ ☐		

Section B—Assets Placed in Service During 2021 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only—see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs.		S/L	
h Residential rental property			27.5 yrs.	MM	S/L	
			27.5 yrs.	MM	S/L	
i Nonresidential real property			39 yrs.	MM	S/L	
				MM	S/L	

Section C—Assets Placed in Service During 2021 Tax Year Using the Alternative Depreciation System

20a Class life					S/L	
b 12-year			12 yrs.		S/L	
c 30-year			30 yrs.	MM	S/L	
d 40-year			40 yrs.	MM	S/L	

Part IV Summary (See instructions.)

21	Listed property. Enter amount from line 28	21	
22	**Total.** Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations—see instructions	22	
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

Part V Listed Property (Include automobiles, certain other vehicles, certain aircraft, and property used for entertainment, recreation, or amusement.)

Note: For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete **only** 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.

Section A—Depreciation and Other Information (Caution: See the instructions for limits for passenger automobiles.**)**

24a Do you have evidence to support the business/investment use claimed? ☐ **Yes** ☐ **No** **24b** If "Yes," is the evidence written? ☐ **Yes** ☐ **No**

(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/ investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/ Convention	(h) Depreciation deduction	(i) Elected section 179 cost
25 Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use. See instructions .						**25**		
26 Property used more than 50% in a qualified business use:								
		%						
		%						
		%						
27 Property used 50% or less in a qualified business use:								
		%				S/L –		
		%				S/L –		
		%				S/L –		
28 Add amounts in column (h), lines 25 through 27. Enter here and on line 21, page 1 .						**28**		
29 Add amounts in column (i), line 26. Enter here and on line 7, page 1							**29**	

Section B—Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person. If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles.

	(a) Vehicle 1		(b) Vehicle 2		(c) Vehicle 3		(d) Vehicle 4		(e) Vehicle 5		(f) Vehicle 6	
30 Total business/investment miles driven during the year (**don't** include commuting miles) .												
31 Total commuting miles driven during the year												
32 Total other personal (noncommuting) miles driven												
33 Total miles driven during the year. Add lines 30 through 32												
	Yes	**No**	**Yes**	**No**	**Yes**	**No**	**Yes**	**No**	**Yes**	**No**	**Yes**	**No**
34 Was the vehicle available for personal use during off-duty hours?												
35 Was the vehicle used primarily by a more than 5% owner or related person? . .												
36 Is another vehicle available for personal use?												

Section C—Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who **aren't** more than 5% owners or related persons. See instructions.

	Yes	**No**
37 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?		
38 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners . .		
39 Do you treat all use of vehicles by employees as personal use?		
40 Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received?		
41 Do you meet the requirements concerning qualified automobile demonstration use? See instructions.		
Note: If your answer to 37, 38, 39, 40, or 41 is "Yes," don't complete Section B for the covered vehicles.		

Part VI Amortization

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
42 Amortization of costs that begins during your 2021 tax year (see instructions):					
Amortized Startup Costs	08/12/2021	7,500.	195	15.00 yrs	208.
Amortized Organizational Costs	08/12/2021	2,500.	248	15.00 yrs	69.
43 Amortization of costs that began before your 2021 tax year				**43**	
44 Total. Add amounts in column (f). See the instructions for where to report				**44**	277.

Form **8453-S**

Department of the Treasury
Internal Revenue Service

U.S. S Corporation Income Tax Declaration for an IRS *e-file* Return

▶ File electronically with the corporation's tax return. (Don't file paper copies.)
▶ Go to *www.irs.gov/Form8453S* for the latest information.

For calendar year 2021, or tax year beginning May 4 , 2021, and ending Dec 31, 20 21 .

OMB No. 1545-0123

2021

Name of corporation: Litigation Co

Employer identification number: 1243

Part I Tax Return Information (whole dollars only)

1	Gross receipts or sales less returns and allowances (Form 1120-S, line 1c)	1	45,715.
2	Gross profit (Form 1120-S, line 3)	2	45,715.
3	Ordinary business income (loss) (Form 1120-S, line 21)	3	-293,428.
4	Net rental real estate income (loss) (Form 1120-S, Schedule K, line 2)	4	
5	Income (loss) reconciliation (Form 1120-S, Schedule K, line 18)	5	-303,428.

Part II Declaration of Officer (see instructions) Be sure to keep a copy of the corporation's tax return.

6a ☐ I consent that the corporation's refund be directly deposited as designated on the **Form 8050,** Direct Deposit of Corporate Tax Refund, that will be electronically transmitted with the corporation's 2021 federal income tax return.

b ☒ I do not want direct deposit of the corporation's refund **or** the corporation is not receiving a refund.

c ☐ I authorize the U.S. Treasury and its designated Financial Agent to initiate an electronic funds withdrawal (direct debit) entry to the financial institution account indicated in the tax preparation software for payment of the corporation's federal taxes owed on this return, and the financial institution to debit the entry to this account. To revoke a payment, I must contact the U.S. Treasury Financial Agent at **888-353-4537** no later than 2 business days prior to the payment (settlement) date. I also authorize the financial institutions involved in the processing of the electronic payment of taxes to receive confidential information necessary to answer inquiries and resolve issues related to the payment.

If the corporation is filing a balance due return, I understand that if the IRS doesn't receive full and timely payment of its tax liability, the corporation will remain liable for the tax liability and all applicable interest and penalties.

Under penalties of perjury, I declare that I'm an officer of the above corporation and that the information I've given my electronic return originator (ERO), transmitter, and/or intermediate service provider (ISP) and the amounts in Part I above agree with the amounts on the corresponding lines of the corporation's 2021 federal income tax return. To the best of my knowledge and belief, the corporation's return is true, correct, and complete. I consent to my ERO, transmitter, and/or ISP sending the corporation's return, this declaration, and accompanying schedules and statements to the IRS. I also consent to the IRS sending my ERO, transmitter, and/or ISP an acknowledgement of receipt of transmission and an indication of whether or not the corporation's return is accepted and, if rejected, the reason(s) for the rejection. If the processing of the corporation's return or refund is delayed, I authorize the IRS to disclose to my ERO, transmitter, and/or ISP the reason(s) for the delay, or when the refund was sent.

Sign Here ▶ Signature of officer | 02/13/22 Date | ▶ President Title

Part III Declaration of Electronic Return Originator (ERO) and Paid Preparer (see instructions)

I declare that I've reviewed the above corporation's return and that the entries on Form 8453-S are complete and correct to the best of my knowledge. If I'm only a collector, I'm not responsible for reviewing the return and only declare that this form accurately reflects the data on the return. The corporate officer will have signed this form before I submit the return. I'll give the officer a copy of all forms and information to be filed with the IRS, and I've followed all other requirements in **Pub. 3112,** IRS *e-file* Application and Participation, and **Pub. 4163,** Modernized e-File (MeF) Information for Authorized IRS *e-file* Providers for Business Returns. If I'm also the Paid Preparer, under penalties of perjury I declare that I've examined the above corporation's return and accompanying schedules and statements, and to the best of my knowledge and belief, they are true, correct, and complete. This Paid Preparer declaration is based on all information of which I've any knowledge.

ERO's Use Only

ERO's signature ▶	Date	Check if also paid preparer ☐	Check if self-employed ☐	ERO's SSN or PTIN
Firm's name (or yours if self-employed), address, and ZIP code ▶				EIN / Phone no.

Under penalties of perjury, I declare that I've examined the above corporation's return and accompanying schedules and statements, and to the best of my knowledge and belief, they are true, correct, and complete. This declaration is based on all information of which I've any knowledge.

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check if self-employed ☐	PTIN
Firm's name ▶			Firm's EIN ▶	
Firm's address ▶			Phone no.	

For Privacy Act and Paperwork Reduction Act Notice, see instructions. Form **8453-S** (2021)

BAA REV 02/09/22 TTBIZ

Form 1120S | **S Corporation Five Year Tax History** | **2021**

► Keep for your records

Name: Litigation Co

Employer Identification Number: 1243

	2017	2018	2019	2020	2021
1 Gross receipts					45,715.
2 Cost of sales					
3 Gross profit					45,715.
4 Net 4797 gain (loss)					
5 Other income (loss)					
6 Total income (loss)					45,715.
7 Salaries					
8 Depreciation					
9 Other deductions					339,143.
10 Total deductions					-339,143.
11 Business income					-293,428.
12 Passive investment income					
13 Passive investment expense					
14 Net passive investment income					
15 Excess net passive income tax					
16 Tax from Schedule D					
17 Additional taxes					
18 Tax liability					
19 Tax return preparation fee					

SPSW2301.SCR 09/15/21

Form 4562 **Depreciation and Amortization Report** **2021**

Tax Year 2021

► Keep for your records

Name as Shown on Return: Litigation Co

Identifying Number: 1243

QuickZoom here to enter assets . . . . . ►

QuickZoom here to set MACRS convention for assets acquired in 2021 . . . . . ►

Activity: Form 1120S - Line 21

Asset Description	Code *	Date In Service	Cost (Net of Land)	Land	Bus Use %	Section 179	Special Depreciation Allowance	Depreciable Basis	Life	Method/ Convention	Prior Depreciation	Current Depreciation
AMORTIZATION												
Amortized Startup Costs		08/12/21	7,500		100.00			7,500	15.00			208
Amortized Organizational Costs		08/12/21	2,500		100.00			2,500	15.00			69
SUBTOTAL CURRENT YEAR			10,000			0	0	10,000			0	277
TOTALS			10,000			0	0	10,000			0	277

* Code: S = Sold, A = Auto, L = Listed, V = Vine with SDA in Year Planted/Grafted, C = COGS

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Name of Corporation: Litigation Co
Identification Number: 1243
Tax Year Ending: 12/31/21

Deemed Election to Amortize/Deduct Organizational Expenses

Statement Pursuant to IRC Regulation 1.248-1(c)

The corporation hereby elects under IRC Section 248 to:

1	Deduct organizational expenditures limited to $5,000	5,000.
2	Amortize remaining organizational expenditures	2,500.
3	Number of months (not less than 180) to amortize expenditures	180
4	Total organizational expenditures	7,500.

5 Name of the trade or business
Litigation

6 Description of the trade or business
Type of business is Legal Services.
Product or service provided is Pretrial Settlement, Litigation.

7 Month in which business began August

8

Description of Organizational Expense	Date Incurred	Date Paid	Amount
Accounting Fees	05/04/21	05/04/21	7,500.

Name of Corporation: Litigation Co
Identification Number: 1243
Tax Year Ending: 12/31/21

Deemed Election to Amortize/Deduct Start-up Expenses

The corporation elects under IRC Section 195(b)(1) of the Internal Revenue Code to:

1	Deduct start-up expenditures limited to $5,000	5,000.
2	Amortize remaining start-up expenditures	7,500.
3	Number of months (not less than 180) to amortize expenditures	180
4	Total start-up expenditures	12,500.

5 Name of the trade or business
Litigation

6 Description of the trade or business
Type of business is Legal Services.
Product or service provided is Pretrial Settlement, Litigation.

7 Month in which business began . . . . . August

8

Description of Start-up Expense	Date Incurred	Amount
Legal Fees	05/01/21	12,500.

Schedule M-2 / Retained Earnings Worksheet 2021

► Keep for your records

Name as Shown on Return	Employer Identification No.
Litigation Co	1243

Analysis of Retained Earnings Accounts

Description	Accumulated adjustments account	Other adjustments account	Shareholders' undistributed taxable income	Accumulated tax/book timing differences	Retained earnings while a C Corporation	Total
Balance at beginning of year						
Ordinary income (loss)	-293428					
Schedule K additions (Income/Gains):						
Schedule K reductions (Losses/Deductions):						
Charitable contributions	-10000					
Income – *Tax exempt*						
Deductions – *Exempt related*						
Schedule M-1 additions:						
Schedule M-1 reductions:						
Meals and entertainment	-1575					
Net adjustment for year	-305003					
Net income(loss) per books						-305003
Subtotal	-305003					-305003
AAA without net negative adj.	0					
Distributions						
Dividends						
Balance at end of tax year	-305003					-305003

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199A Worksheet by Activity 2021

► Keep for your records

Corporation's name	Corporation's EIN
Litigation Co	1243

QuickZoom to 199A Summary . . . . ► _____

Aggregation Code: ____

Trade or Business: 1120S, Line 21
EIN: 1243

Is this activity a qualified trade/business? . . . . . ☐ Yes ☒ No
Specified Service Trade or Business? . . . . . ☐ Yes ☒ No

QBI or qualified PTP items subject to shareholder-specific determinations:

1 a	Ordinary business income (loss)	1 a		
b	Adjustments	b		
c	Adjusted ordinary business income (loss)		1 c	
2 a	Rental income (loss)	2 a		
b	Adjustments	b		
c	Adjusted rental income (loss)		2 c	
3 a	Royalty income (loss)	3 a		
b	Adjustments	b		
c	Adjusted royalty income (loss)		3 c	
4 a	Section 1231 gain (loss)	4 a		
b	Adjustments	b		
c	Adjusted section 1231 gain (loss)		4 c	
5	Other income (loss)		5	
6 a	Section 179 deduction	6 a		
b	Adjustments	b		
c	Adjusted section 179 deduction		6 c	
7	Other deductions		7	
8 a	W-2 wages	8 a		
b	Adjustments	b		
c	Adjusted W-2 Wages		8 c	
9 a	UBIA of qualified property	9 a		
b	Adjustments	b		
c	Adjusted UBIA of qualified property		9 c	

Section 179 Carryover Detail for this Activity

	Section 179 Regular Tax	Section 179 QBI
Tentative Section 179 deduction from current year assets		
Part I: Prior Year Carryovers by Year and Category		
A Before 2018	0.	0.
B 2018		
C 2019		
D 2020		
Total prior year carryovers to this year		

Part II: 179 Deduction Allowed by Year and Category	Section 179 Regular Tax	Section 179 QBI
Total 179 deduction allowed for this activity in current year		
A Amount allowed from 2021		
B Amount allowed from before 2018		
C Amount allowed from 2018		
D Amount allowed from 2019		
E Amount allowed from 2020		

Part III: Total Carryforward to 2022 by Year and Category	Section 179 Regular Tax	Section 179 QBI
A Carryforward from 2021		
B Carryforward from before 2018	0.	
C Carryforward from 2018		
D Carryforward from 2019		
E Carryforward from 2020		
Total carryforward to next year	0.	

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Unadjusted Basis Immediately After Acquisition Report

► Keep for your records

Name as Shown on Return	Employer Identification No.
Litigation Co	1243

Summary of assets used in calculation of UBIA for Sec 199A

Activity/Asset	Date Acq	Cost	Land	Bus %	UBIA
1120S MAIN ACTIVITY					
Amortized Startup Costs	08/12/2021	7,500.		100.00	
Amortized Organizational Costs	08/12/2021	2,500.		100.00	
SUBTOTAL:					0.

Total UBIA From All Activities . . . . . 0.

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Form 1120S
Schedule L

Accumulated Depreciation, Amortization and Depletion Worksheet

► Keep for your records

2021

Name as Shown on Return: Litigation Co

Identification Number: 1243

Book Accumulated Depreciation, Amortization and Depletion

	Depreciation
Beginning balance (From Schedule L, column a, line 10b)	
Current book expense	
Less accumulated - assets sold	
Less accumulated - assets retired	
Ending balance (To Schedule L, column c, line 10b)	
Check to enter on Balance Sheet ► [X] Yes [ ] No	

	Amortization
Beginning balance (From Schedule L, column a, line 13b)	
Current book expense	277.
Less accumulated - assets sold	0.
Less accumulated - assets retired	
Ending balance (To Schedule L, column c, line 13b)	277.
Check to enter on Balance Sheet ► [X] Yes [ ] No	

	Depletion
Beginning balance (From Schedule L, column a, line 11b)	
Current book expense	
Less accumulated - assets sold	
Less accumulated - assets retired	
Ending balance (To Schedule L, column c, line 11b)	
Check to enter on Balance Sheet ► [X] Yes [ ] No	

Total Depreciation, Amortization, and Land Worksheet

	Depreciation
Beginning balance building/other assets	
Less assets sold	
Less assets retired	
Plus new assets	
Adjustments to ending buildings and other depreciable assets	
Ending balance building/other assets (To Schedule L, column c, line 10a)	
Check to enter on Balance Sheet ► [X] Yes [ ] No	

	Land
Beginning balance land assets	
Less land assets sold	
Less land assets retired	
Plus new land assets	
Adjustments to ending land assets	
Ending balance (To Schedule L, column d, line 12)	
Check to enter on Balance Sheet ► [X] Yes [ ] No	

	Amortization
Beginning balance intangible assets	
Less amortized assets sold	
Less amortized assets retired	
Plus new amortized assets	10,000.
Adjustments to amortized assets	
Ending balance (To Schedule L, column c, line 13a)	10,000.
Check to enter on Balance Sheet ► [X] Yes [ ] No	

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Additional information from your 2021 US Form 1120S: Income Tax Return for S Corp

Form 1120S: S-Corporation Tax Return
Other Deductions **Continuation Statement**

Description	Amount
Accounting	13,797.
Amortization	277.
Automobile and truck expense	27,511.
Bank charges	2,041.
Commissions	3,923.
Computer services and supplies	5,545.
Delivery and freight	2,546.
Discounts	6,547.
Dues and subscriptions	2,799.
Gifts	2,112.
Janitorial	4,948.
Laundry and cleaning	2,061.
Legal and professional	12,291.
Meals (50%)	1,575.
Meals (100%)	4,900.
Office expense	9,832.
Parking fees and tolls	12,743.
Postage	2,101.
Printing	2,494.
Security	2,296.
Supplies	9,471.
Telephone	7,788.
Tools	9,552.
Training/continuing education	6,291.
Travel	2,192.
Uniforms	1,993.
Utilities	5,542.
Answering Service	5,750.
Fire Arm Safe - Large	4,991.
Startup Costs	5,000.
Organizational Costs	5,000.
Total	185,909.

Form 1120S: S-Corporation Tax Return
M-2 Line 5, Other Reductions **Continuation Statement**

Description	AAA Amount	OAA Amount
Charitable contributions	10,000.	

Form 1120S: S-Corporation Tax Return

M-2 Line 5, Other Reductions **Continuation Statement**

Description	AAA Amount	OAA Amount
Meals and entertainment	1,575.	
Total	11,575.	

Form **1120-S**

Department of the Treasury
Internal Revenue Service

U.S. Income Tax Return for an S Corporation

▶ **Do not file this form unless the corporation has filed or is attaching Form 2553 to elect to be an S corporation.**
▶ **Go to *www.irs.gov/Form1120S* for instructions and the latest information.**

OMB No. 1545-0123

2021

For calendar year 2021 or tax year beginning May 4, 2021, ending Dec 31, 20 21

A S election effective date: 05/04/2021	**TYPE OR PRINT** Name: Mod Incorporated	**D** Employer identification number: 0274
B Business activity code number (see instructions): 334410	Number, street, and room or suite no. If a P.O. box, see instructions.	**E** Date incorporated: 05/04/2021
C Check if Sch. M-3 attached ☐	City or town, state or province, country, and ZIP or foreign postal code: Seattle WA	**F** Total assets (see instructions): $ 4,777.

G Is the corporation electing to be an S corporation beginning with this tax year? See instructions. ☒ Yes ☐ No

H Check if: **(1)** ☐ Final return **(2)** ☐ Name change **(3)** ☐ Address change **(4)** ☐ Amended return **(5)** ☐ S election termination

I Enter the number of shareholders who were shareholders during any part of the tax year . . . . . ▶ 14

J Check if corporation: **(1)** ☐ Aggregated activities for section 465 at-risk purposes **(2)** ☐ Grouped activities for section 469 passive activity purposes

Caution: Include **only** trade or business income and expenses on lines 1a through 21. See the instructions for more information.

Income	1a	Gross receipts or sales	1a	48,241.	
	b	Returns and allowances	1b	16,741.	
	c	Balance. Subtract line 1b from line 1a		1c	31,500.
	2	Cost of goods sold (attach Form 1125-A)		2	
	3	Gross profit. Subtract line 2 from line 1c		3	31,500.
	4	Net gain (loss) from Form 4797, line 17 (attach Form 4797)		4	
	5	Other income (loss) (see instructions—attach statement)		5	
	6	**Total income (loss).** Add lines 3 through 5 ▶		6	31,500.
Deductions (see instructions for limitations)	7	Compensation of officers (see instructions—attach Form 1125-E)		7	
	8	Salaries and wages (less employment credits)		8	
	9	Repairs and maintenance		9	25,172.
	10	Bad debts		10	
	11	Rents		11	77,261.
	12	Taxes and licenses		12	15,756.
	13	Interest (see instructions)		13	
	14	Depreciation not claimed on Form 1125-A or elsewhere on return (attach Form 4562)		14	
	15	Depletion **(Do not deduct oil and gas depletion.)**		15	
	16	Advertising		16	37,151.
	17	Pension, profit-sharing, etc., plans		17	
	18	Employee benefit programs		18	
	19	Other deductions (attach statement) See Statement		19	251,821.
	20	**Total deductions.** Add lines 7 through 19 ▶		20	407,161.
	21	**Ordinary business income (loss).** Subtract line 20 from line 6		21	-375,661.
Tax and Payments	22a	Excess net passive income or LIFO recapture tax (see instructions)	22a		
	b	Tax from Schedule D (Form 1120-S)	22b		
	c	Add lines 22a and 22b (see instructions for additional taxes)		22c	
	23a	2021 estimated tax payments and 2020 overpayment credited to 2021	23a		
	b	Tax deposited with Form 7004	23b		
	c	Credit for federal tax paid on fuels (attach Form 4136)	23c		
	d	Add lines 23a through 23c		23d	
	24	Estimated tax penalty (see instructions). Check if Form 2220 is attached ▶ ☐		24	
	25	**Amount owed.** If line 23d is smaller than the total of lines 22c and 24, enter amount owed		25	
	26	**Overpayment.** If line 23d is larger than the total of lines 22c and 24, enter amount overpaid		26	
	27	Enter amount from line 26: **Credited to 2022 estimated tax** ▶ **Refunded** ▶		27	

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer	Date	Title
	02/13/2022	President

May the IRS discuss this return with the preparer shown below? See instructions. ☐ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
Firm's name ▶ Self-Prepared			Firm's EIN ▶	
Firm's address ▶			Phone no.	

For Paperwork Reduction Act Notice, see separate instructions. BAA REV 02/09/22 TTBIZ Form **1120-S** (2021)

Schedule B Other Information (see instructions)

		Yes	No
1	Check accounting method: a ☒ Cash b ☐ Accrual c ☐ Other (specify) ▶		
2	See the instructions and enter the: a Business activity ▶ Manufacturing b Product or service ▶ Embedded Networks & Opticals		
3	At any time during the tax year, was any shareholder of the corporation a disregarded entity, a trust, an estate, or a nominee or similar person? If "Yes," attach Schedule B-1, Information on Certain Shareholders of an S Corporation		✕
4	At the end of the tax year, did the corporation:		
a	Own directly 20% or more, or own, directly or indirectly, 50% or more of the total stock issued and outstanding of any foreign or domestic corporation? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (v) below		✕

(i) Name of Corporation	(ii) Employer Identification Number (if any)	(iii) Country of Incorporation	(iv) Percentage of Stock Owned	(v) If Percentage in (iv) Is 100%, Enter the Date (if applicable) a Qualified Subchapter S Subsidiary Election Was Made

b	Own directly an interest of 20% or more, or own, directly or indirectly, an interest of 50% or more in the profit, loss, or capital in any foreign or domestic partnership (including an entity treated as a partnership) or in the beneficial interest of a trust? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (v) below		✕

(i) Name of Entity	(ii) Employer Identification Number (if any)	(iii) Type of Entity	(iv) Country of Organization	(v) Maximum Percentage Owned in Profit, Loss, or Capital

5a	At the end of the tax year, did the corporation have any outstanding shares of restricted stock?		✕
	If "Yes," complete lines (i) and (ii) below.		
	(i) Total shares of restricted stock ▶		
	(ii) Total shares of non-restricted stock ▶		
b	At the end of the tax year, did the corporation have any outstanding stock options, warrants, or similar instructions?		✕
	If "Yes," complete lines (i) and (ii) below.		
	(i) Total shares of stock outstanding at the end of the tax year ▶		
	(ii) Total shares of stock outstanding if all instruments were executed ▶		
6	Has this corporation filed, or is it required to file, **Form 8918,** Material Advisor Disclosure Statement, to provide information on any reportable transaction?		✕
7	Check this box if the corporation issued publicly offered debt instruments with original issue discount ▶ ☐ If checked, the corporation may have to file **Form 8281,** Information Return for Publicly Offered Original Issue Discount Instruments.		
8	If the corporation **(a)** was a C corporation before it elected to be an S corporation **or** the corporation acquired an asset with a basis determined by reference to the basis of the asset (or the basis of any other property) in the hands of a C corporation, **and (b)** has net unrealized built-in gain in excess of the net recognized built-in gain from prior years, enter the net unrealized built-in gain reduced by net recognized built-in gain from prior years. See instructions ▶ $		
9	Did the corporation have an election under section 163(j) for any real property trade or business or any farming business in effect during the tax year? See instructions		✕
10	Does the corporation satisfy one or more of the following? See instructions		✕
a	The corporation owns a pass-through entity with current, or prior year carryover, excess business interest expense.		
b	The corporation's aggregate average annual gross receipts (determined under section 448(c)) for the 3 tax years preceding the current tax year are more than $26 million and the corporation has business interest expense.		
c	The corporation is a tax shelter and the corporation has business interest expense. If "Yes," complete and attach Form 8990.		
11	Does the corporation satisfy **both** of the following conditions?	✕	
a	The corporation's total receipts (see instructions) for the tax year were less than $250,000.		
b	The corporation's total assets at the end of the tax year were less than $250,000. If "Yes," the corporation is not required to complete Schedules L and M-1.		

Schedule B	Other Information (see instructions) *(continued)*	Yes	No
12	During the tax year, did the corporation have any non-shareholder debt that was canceled, was forgiven, or had the terms modified so as to reduce the principal amount of the debt?		X
	If "Yes," enter the amount of principal reduction ▶ $		
13	During the tax year, was a qualified subchapter S subsidiary election terminated or revoked? If "Yes," see instructions		X
14a	Did the corporation make any payments in 2021 that would require it to file Form(s) 1099?		X
b	If "Yes," did the corporation file or will it file required Form(s) 1099?		
15	Is the corporation attaching Form 8996 to certify as a Qualified Opportunity Fund?		X
	If "Yes," enter the amount from Form 8996, line 15 ▶ $		

Schedule K	Shareholders' Pro Rata Share Items			Total amount
Income (Loss)	1	Ordinary business income (loss) (page 1, line 21)	1	-375,661.
	2	Net rental real estate income (loss) (attach Form 8825)	2	
	3a	Other gross rental income (loss) — 3a		
	b	Expenses from other rental activities (attach statement) — 3b		
	c	Other net rental income (loss). Subtract line 3b from line 3a	3c	
	4	Interest income	4	
	5	Dividends: a Ordinary dividends	5a	
		b Qualified dividends — 5b		
	6	Royalties	6	
	7	Net short-term capital gain (loss) (attach Schedule D (Form 1120-S))	7	
	8a	Net long-term capital gain (loss) (attach Schedule D (Form 1120-S))	8a	
	b	Collectibles (28%) gain (loss) — 8b		
	c	Unrecaptured section 1250 gain (attach statement) — 8c		
	9	Net section 1231 gain (loss) (attach Form 4797)	9	
	10	Other income (loss) (see instructions) Type ▶	10	
Deductions	11	Section 179 deduction (attach Form 4562)	11	
	12a	Charitable contributions Cash contributions (60%)	12a	10,000.
	b	Investment interest expense	12b	
	c	Section 59(e)(2) expenditures Type ▶	12c	
	d	Other deductions (see instructions) Type ▶	12d	
Credits	13a	Low-income housing credit (section 42(j)(5))	13a	
	b	Low-income housing credit (other)	13b	
	c	Qualified rehabilitation expenditures (rental real estate) (attach Form 3468, if applicable)	13c	
	d	Other rental real estate credits (see instructions) Type ▶	13d	
	e	Other rental credits (see instructions) Type ▶	13e	
	f	Biofuel producer credit (attach Form 6478)	13f	
	g	Other credits (see instructions) Type ▶	13g	
International Transactions	14	Attach Schedule K-2 (Form 1120-S), Shareholders' Pro Rata Share Items—International, and check this box to indicate you are reporting items of international tax relevance ▶ ☐		
Alternative Minimum Tax (AMT) Items	15a	Post-1986 depreciation adjustment	15a	
	b	Adjusted gain or loss	15b	
	c	Depletion (other than oil and gas)	15c	
	d	Oil, gas, and geothermal properties—gross income	15d	
	e	Oil, gas, and geothermal properties—deductions	15e	
	f	Other AMT items (attach statement)	15f	
Items Affecting Shareholder Basis	16a	Tax-exempt interest income	16a	
	b	Other tax-exempt income	16b	
	c	Nondeductible expenses	16c	500.
	d	Distributions (attach statement if required) (see instructions)	16d	
	e	Repayment of loans from shareholders	16e	
	f	Foreign taxes paid or accrued	16f	

Schedule K	Shareholders' Pro Rata Share Items *(continued)*		Total amount
Other Information	17a Investment income	17a	
	b Investment expenses	17b	
	c Dividend distributions paid from accumulated earnings and profits	17c	
	d Other items and amounts (attach statement)		
Reconciliation	18 **Income (loss) reconciliation.** Combine the amounts on lines 1 through 10 in the far right column. From the result, subtract the sum of the amounts on lines 11 through 12d and 16f	18	-385,661.

Schedule L	Balance Sheets per Books	Beginning of tax year		End of tax year	
	Assets	(a)	(b)	(c)	(d)
1	Cash				
2a	Trade notes and accounts receivable				
b	Less allowance for bad debts	( )		( )	
3	Inventories				
4	U.S. government obligations				
5	Tax-exempt securities (see instructions)				
6	Other current assets (attach statement)				
7	Loans to shareholders				
8	Mortgage and real estate loans				
9	Other investments (attach statement)				
10a	Buildings and other depreciable assets				
b	Less accumulated depreciation	( )		( )	
11a	Depletable assets				
b	Less accumulated depletion	( )		( )	
12	Land (net of any amortization)				
13a	Intangible assets (amortizable only)			5,000.	
b	Less accumulated amortization	( )		(223.)	4,777.
14	Other assets (attach statement)				
15	Total assets				4,777.
	Liabilities and Shareholders' Equity				
16	Accounts payable				
17	Mortgages, notes, bonds payable in less than 1 year				
18	Other current liabilities (attach statement)				
19	Loans from shareholders				390,938.
20	Mortgages, notes, bonds payable in 1 year or more				
21	Other liabilities (attach statement)				
22	Capital stock				
23	Additional paid-in capital				
24	Retained earnings				-386,161.
25	Adjustments to shareholders' equity (attach statement)				
26	Less cost of treasury stock		( )		( )
27	Total liabilities and shareholders' equity				4,777.

Schedule M-1 Reconciliation of Income (Loss) per Books With Income (Loss) per Return

Note: The corporation may be required to file Schedule M-3. See instructions.

1	Net income (loss) per books	-386,161.	5	Income recorded on books this year not included on Schedule K, lines 1 through 10 (itemize):	
2	Income included on Schedule K, lines 1, 2, 3c, 4, 5a, 6, 7, 8a, 9, and 10, not recorded on books this year (itemize)		a	Tax-exempt interest $	
3	Expenses recorded on books this year not included on Schedule K, lines 1 through 12 and 16f (itemize):		6	Deductions included on Schedule K, lines 1 through 12 and 16f, not charged against book income this year (itemize):	
a	Depreciation $		a	Depreciation $	
b	Travel and entertainment $ 500.	500.	7	Add lines 5 and 6	
4	Add lines 1 through 3	-385,661.	8	Income (loss) (Schedule K, line 18). Subtract line 7 from line 4	-385,661.

Schedule M-2 Analysis of Accumulated Adjustments Account, Shareholders' Undistributed Taxable Income Previously Taxed, Accumulated Earnings and Profits, and Other Adjustments Account (see instructions)

		(a) Accumulated adjustments account	(b) Shareholders' undistributed taxable income previously taxed	(c) Accumulated earnings and profits	(d) Other adjustments account
1	Balance at beginning of tax year				
2	Ordinary income from page 1, line 21				
3	Other additions				
4	Loss from page 1, line 21	(375,661.)			
5	Other reductions See M-2 Line 5 Stmt	(10,500.)			( )
6	Combine lines 1 through 5	-386,161.			
7	Distributions				
8	Balance at end of tax year. Subtract line 7 from line 6	-386,161.			

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2021

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Shareholder's Share of Income, Deductions, Credits, etc.

▶ See separate instructions.

Part I Information About the Corporation

A Corporation's employer identification number
0274

B Corporation's name, address, city, state, and ZIP code
Mod Incorporated
Seattle WA

C IRS Center where corporation filed return
Ogden, UT 84201-0013

D Corporation's total number of shares
Beginning of tax year . . . . . .
End of tax year . . . . . .

Part II Information About the Shareholder

E Shareholder's identifying number

F Shareholder's name, address, city, state, and ZIP code

G Current year allocation percentage . . . 12.00000 %

H Shareholder's number of shares
Beginning of tax year . . . . . .
End of tax year . . . . . .

I Loans from shareholder
Beginning of tax year . . . . . $
End of tax year . . . . . $ 46,913.

For IRS Use Only

Part III Shareholder's Share of Current Year Income, Deductions, Credits, and Other Items

1	Ordinary business income (loss) -45,081.	13	Credits
2	Net rental real estate income (loss)		
3	Other net rental income (loss)		
4	Interest income		
5a	Ordinary dividends		
5b	Qualified dividends	14	Schedule K-3 is attached if checked . . . . ▶ ☐
6	Royalties	15	Alternative minimum tax (AMT) items
7	Net short-term capital gain (loss)		
8a	Net long-term capital gain (loss)		
8b	Collectibles (28%) gain (loss)		
8c	Unrecaptured section 1250 gain		
9	Net section 1231 gain (loss)	16	Items affecting shareholder basis C 60.
10	Other income (loss)		
		17	Other information
11	Section 179 deduction		
12	Other deductions A 1,200.		

18 ☐ More than one activity for at-risk purposes*
19 ☐ More than one activity for passive activity purposes*

* See attached statement for additional information.

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End of tax year . . . . . .

Part II Information About the Shareholder

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F Shareholder's name, address, city, state, and ZIP code

G Current year allocation percentage . . . 12.00000 %

H Shareholder's number of shares
Beginning of tax year . . . . . .
End of tax year . . . . . .

I Loans from shareholder
Beginning of tax year . . . . . $
End of tax year . . . . . $ 46,913.

For IRS Use Only

Part III Shareholder's Share of Current Year Income, Deductions, Credits, and Other Items

1	Ordinary business income (loss) -45,079.	13	Credits
2	Net rental real estate income (loss)		
3	Other net rental income (loss)		
4	Interest income		
5a	Ordinary dividends		
5b	Qualified dividends	14	Schedule K-3 is attached if checked . . . . ▶ ☐
6	Royalties	15	Alternative minimum tax (AMT) items
7	Net short-term capital gain (loss)		
8a	Net long-term capital gain (loss)		
8b	Collectibles (28%) gain (loss)		
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Beginning of tax year . . . . . .
End of tax year . . . . . .

Part II Information About the Shareholder

E Shareholder's identifying number
-7926

F Shareholder's name, address, city, state, and ZIP code
Theodore Haugland

Kailua HI

G Current year allocation percentage . . . 12.00000 %

H Shareholder's number of shares
Beginning of tax year . . . . . .
End of tax year . . . . . .

I Loans from shareholder
Beginning of tax year . . . . . $
End of tax year . . . . . $ 46,913.

For IRS Use Only

Part III Shareholder's Share of Current Year Income, Deductions, Credits, and Other Items

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3	Other net rental income (loss)		
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5a	Ordinary dividends		
5b	Qualified dividends	14	Schedule K-3 is attached if checked . . . . ▶ ☐
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8a	Net long-term capital gain (loss)		
8b	Collectibles (28%) gain (loss)		
8c	Unrecaptured section 1250 gain		
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		17	Other information
11	Section 179 deduction		
12	Other deductions A 1,200.		

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End of tax year . . . . . .

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G Current year allocation percentage . . . 12.00000 %

H Shareholder's number of shares
Beginning of tax year . . . . . .
End of tax year . . . . . .

I Loans from shareholder
Beginning of tax year . . . . . $
End of tax year . . . . . $ 46,913.

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2	Net rental real estate income (loss)		
3	Other net rental income (loss)		
4	Interest income		
5a	Ordinary dividends		
5b	Qualified dividends	14	Schedule K-3 is attached if checked . . . . ▶ ☐
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7	Net short-term capital gain (loss)		
8a	Net long-term capital gain (loss)		
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8c	Unrecaptured section 1250 gain		
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Beginning of tax year . . . . . .
End of tax year . . . . . .

Part II Information About the Shareholder

E Shareholder's identifying number

F Shareholder's name, address, city, state, and ZIP code

G Current year allocation percentage . . . 10.00000 %

H Shareholder's number of shares
Beginning of tax year . . . . . .
End of tax year . . . . . .

I Loans from shareholder
Beginning of tax year . . . . . $
End of tax year . . . . . $ 39,094.

For IRS Use Only

Part III Shareholder's Share of Current Year Income, Deductions, Credits, and Other Items

1	Ordinary business income (loss) -37,566.	13	Credits
2	Net rental real estate income (loss)		
3	Other net rental income (loss)		
4	Interest income		
5a	Ordinary dividends		
5b	Qualified dividends	14	Schedule K-3 is attached if checked . . . . ▶ ☐
6	Royalties	15	Alternative minimum tax (AMT) items
7	Net short-term capital gain (loss)		
8a	Net long-term capital gain (loss)		
8b	Collectibles (28%) gain (loss)		
8c	Unrecaptured section 1250 gain		
9	Net section 1231 gain (loss)	16	Items affecting shareholder basis C 50.
10	Other income (loss)		
		17	Other information
11	Section 179 deduction		
12	Other deductions A 1,000.		

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19 ☐ More than one activity for passive activity purposes*

* See attached statement for additional information.

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Shareholder's Share of Income, Deductions, Credits, etc.

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0274

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Mod Incorporated
Seattle WA

C IRS Center where corporation filed return
Ogden, UT 84201-0013

D Corporation's total number of shares
Beginning of tax year . . . . . .
End of tax year . . . . . .

Part II Information About the Shareholder

E Shareholder's identifying number

F Shareholder's name, address, city, state, and ZIP code

G Current year allocation percentage . . . 10.00000 %

H Shareholder's number of shares
Beginning of tax year . . . . . .
End of tax year . . . . . .

I Loans from shareholder
Beginning of tax year . . . . . $
End of tax year . . . . . $ 39,094.

For IRS Use Only

Part III Shareholder's Share of Current Year Income, Deductions, Credits, and Other Items

1	Ordinary business income (loss) -37,566.	13	Credits
2	Net rental real estate income (loss)		
3	Other net rental income (loss)		
4	Interest income		
5a	Ordinary dividends		
5b	Qualified dividends	14	Schedule K-3 is attached if checked . . . . ▶ ☐
6	Royalties	15	Alternative minimum tax (AMT) items
7	Net short-term capital gain (loss)		
8a	Net long-term capital gain (loss)		
8b	Collectibles (28%) gain (loss)		
8c	Unrecaptured section 1250 gain		
9	Net section 1231 gain (loss)	16	Items affecting shareholder basis C 50.
10	Other income (loss)		
		17	Other information
11	Section 179 deduction		
12	Other deductions A 1,000.		

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19 ☐ More than one activity for passive activity purposes*

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Shareholder's Share of Income, Deductions, Credits, etc.

▶ See separate instructions.

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0274

B Corporation's name, address, city, state, and ZIP code
Mod Incorporated

Seattle WA

C IRS Center where corporation filed return
Ogden, UT 84201-0013

D Corporation's total number of shares
Beginning of tax year . . . . . .
End of tax year . . . . . .

Part II Information About the Shareholder

E Shareholder's identifying number

F Shareholder's name, address, city, state, and ZIP code

G Current year allocation percentage . . . 8.00000 %

H Shareholder's number of shares
Beginning of tax year . . . . . .
End of tax year . . . . . .

I Loans from shareholder
Beginning of tax year . . . . . $
End of tax year . . . . . $ 31,275.

For IRS Use Only

Part III Shareholder's Share of Current Year Income, Deductions, Credits, and Other Items

1	Ordinary business income (loss) -30,053.	13	Credits
2	Net rental real estate income (loss)		
3	Other net rental income (loss)		
4	Interest income		
5a	Ordinary dividends		
5b	Qualified dividends	14	Schedule K-3 is attached if checked . . . . ▶ ☐
6	Royalties	15	Alternative minimum tax (AMT) items
7	Net short-term capital gain (loss)		
8a	Net long-term capital gain (loss)		
8b	Collectibles (28%) gain (loss)		
8c	Unrecaptured section 1250 gain		
9	Net section 1231 gain (loss)	16	Items affecting shareholder basis
		C	40.
10	Other income (loss)		
		17	Other information
11	Section 179 deduction		
12	Other deductions		
A	800.		

18 ☐ More than one activity for at-risk purposes*
19 ☐ More than one activity for passive activity purposes*

* See attached statement for additional information.

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Shareholder's Share of Income, Deductions, Credits, etc.

▶ See separate instructions.

Part I Information About the Corporation

A Corporation's employer identification number
0274

B Corporation's name, address, city, state, and ZIP code
Mod Incorporated

Seattle WA

C IRS Center where corporation filed return
Ogden, UT 84201-0013

D Corporation's total number of shares
Beginning of tax year . . . . . .
End of tax year . . . . . .

Part II Information About the Shareholder

E Shareholder's identifying number

F Shareholder's name, address, city, state, and ZIP code

G Current year allocation percentage . . . 7.00000 %

H Shareholder's number of shares
Beginning of tax year . . . . . .
End of tax year . . . . . .

I Loans from shareholder
Beginning of tax year . . . . . $
End of tax year . . . . . $ 27,366.

For IRS Use Only

Part III Shareholder's Share of Current Year Income, Deductions, Credits, and Other Items

1	Ordinary business income (loss) -26,296.	13	Credits
2	Net rental real estate income (loss)		
3	Other net rental income (loss)		
4	Interest income		
5a	Ordinary dividends		
5b	Qualified dividends	14	Schedule K-3 is attached if checked . . . . ▶ ☐
6	Royalties	15	Alternative minimum tax (AMT) items
7	Net short-term capital gain (loss)		
8a	Net long-term capital gain (loss)		
8b	Collectibles (28%) gain (loss)		
8c	Unrecaptured section 1250 gain		
9	Net section 1231 gain (loss)	16	Items affecting shareholder basis C 35.
10	Other income (loss)		
		17	Other information
11	Section 179 deduction		
12	Other deductions A 700.		

18 ☐ More than one activity for at-risk purposes*
19 ☐ More than one activity for passive activity purposes*

* See attached statement for additional information.

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Beginning of tax year . . . . . .
End of tax year . . . . . .

Part II Information About the Shareholder

E Shareholder's identifying number

F Shareholder's name, address, city, state, and ZIP code

G Current year allocation percentage . . . 5.00000 %

H Shareholder's number of shares
Beginning of tax year . . . . . .
End of tax year . . . . . .

I Loans from shareholder
Beginning of tax year . . . . . $
End of tax year . . . . . $ 19,547.

For IRS Use Only

Part III Shareholder's Share of Current Year Income, Deductions, Credits, and Other Items

1	Ordinary business income (loss) -18,783.	13	Credits
2	Net rental real estate income (loss)		
3	Other net rental income (loss)		
4	Interest income		
5a	Ordinary dividends		
5b	Qualified dividends	14	Schedule K-3 is attached if checked . . . . ▶ ☐
6	Royalties	15	Alternative minimum tax (AMT) items
7	Net short-term capital gain (loss)		
8a	Net long-term capital gain (loss)		
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9	Net section 1231 gain (loss)	16	Items affecting shareholder basis C 25.
10	Other income (loss)		
		17	Other information
11	Section 179 deduction		
12	Other deductions A 500.		

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19 ☐ More than one activity for passive activity purposes*

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Seattle WA

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Beginning of tax year . . . . . .
End of tax year . . . . . .

Part II Information About the Shareholder

E Shareholder's identifying number

F Shareholder's name, address, city, state, and ZIP code

G Current year allocation percentage . . . 5.00000 %

H Shareholder's number of shares
Beginning of tax year . . . . . .
End of tax year . . . . . .

I Loans from shareholder
Beginning of tax year . . . . . $
End of tax year . . . . . $ 19,547.

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Part III Shareholder's Share of Current Year Income, Deductions, Credits, and Other Items

1	Ordinary business income (loss) -18,783.	13	Credits
2	Net rental real estate income (loss)		
3	Other net rental income (loss)		
4	Interest income		
5a	Ordinary dividends		
5b	Qualified dividends	14	Schedule K-3 is attached if checked . . . . ▶ ☐
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Beginning of tax year . . . . . .
End of tax year . . . . . .

Part II Information About the Shareholder

E Shareholder's identifying number

F Shareholder's name, address, city, state, and ZIP code
Christopher Haugland

Eudora KS

G Current year allocation percentage . . . 2.00000 %

H Shareholder's number of shares
Beginning of tax year . . . . . .
End of tax year . . . . . .

I Loans from shareholder
Beginning of tax year . . . . . $
End of tax year . . . . . $ 7,819.

For IRS Use Only

Part III Shareholder's Share of Current Year Income, Deductions, Credits, and Other Items

1	Ordinary business income (loss) -7,513.	13	Credits
2	Net rental real estate income (loss)		
3	Other net rental income (loss)		
4	Interest income		
5a	Ordinary dividends		
5b	Qualified dividends	14	Schedule K-3 is attached if checked . . . . ▶ ☐
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End of tax year . . . . . .

Part II Information About the Shareholder

E Shareholder's identifying number

F Shareholder's name, address, city, state, and ZIP code
Christopher Paguyo

Honolulu HI

G Current year allocation percentage . . . 2.00000 %

H Shareholder's number of shares
Beginning of tax year . . . . . .
End of tax year . . . . . .

I Loans from shareholder
Beginning of tax year . . . . . $
End of tax year . . . . . $ 7,819.

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8b	Collectibles (28%) gain (loss)		
8c	Unrecaptured section 1250 gain		
9	Net section 1231 gain (loss)	16	Items affecting shareholder basis C 10.
10	Other income (loss)		
		17	Other information
11	Section 179 deduction		
12	Other deductions A 200.		

18 ☐ More than one activity for at-risk purposes*
19 ☐ More than one activity for passive activity purposes*

* See attached statement for additional information.

671121

☐ Final K-1 ☐ Amended K-1 OMB No. 1545-0123

Schedule K-1 (Form 1120-S)
Department of the Treasury
Internal Revenue Service

2021

For calendar year 2021, or tax year
beginning 05 / 04 / 2021 ending 12 / 31 / 2021

Shareholder's Share of Income, Deductions, Credits, etc.

▶ See separate instructions.

Part I Information About the Corporation

A Corporation's employer identification number
0274

B Corporation's name, address, city, state, and ZIP code
Mod Incorporated

Seattle WA

C IRS Center where corporation filed return
Ogden, UT 84201-0013

D Corporation's total number of shares
Beginning of tax year . . . . . .
End of tax year . . . . . .

Part II Information About the Shareholder

E Shareholder's identifying number

F Shareholder's name, address, city, state, and ZIP code

G Current year allocation percentage . . . 2.00000 %

H Shareholder's number of shares
Beginning of tax year . . . . . .
End of tax year . . . . . .

I Loans from shareholder
Beginning of tax year . . . . . $
End of tax year . . . . . $ 7,819.

For IRS Use Only

Part III Shareholder's Share of Current Year Income, Deductions, Credits, and Other Items

1	Ordinary business income (loss) -7,513.	13	Credits
2	Net rental real estate income (loss)		
3	Other net rental income (loss)		
4	Interest income		
5a	Ordinary dividends		
5b	Qualified dividends	14	Schedule K-3 is attached if checked . . . . ▶ ☐
6	Royalties	15	Alternative minimum tax (AMT) items
7	Net short-term capital gain (loss)		
8a	Net long-term capital gain (loss)		
8b	Collectibles (28%) gain (loss)		
8c	Unrecaptured section 1250 gain		
9	Net section 1231 gain (loss)	16	Items affecting shareholder basis C 10.
10	Other income (loss)		
		17	Other information
11	Section 179 deduction		
12	Other deductions A 200.		

18 ☐ More than one activity for at-risk purposes*
19 ☐ More than one activity for passive activity purposes*

* See attached statement for additional information.

671121

☐ Final K-1 ☐ Amended K-1 OMB No. 1545-0123

Schedule K-1 (Form 1120-S)
Department of the Treasury
Internal Revenue Service

2021

For calendar year 2021, or tax year
beginning 05 / 04 / 2021 ending 12 / 31 / 2021

Shareholder's Share of Income, Deductions, Credits, etc.

▶ See separate instructions.

Part I Information About the Corporation

A Corporation's employer identification number
0274

B Corporation's name, address, city, state, and ZIP code
Mod Incorporated

Seattle WA

C IRS Center where corporation filed return
Ogden, UT 84201-0013

D Corporation's total number of shares
Beginning of tax year . . . . . .
End of tax year . . . . . .

Part II Information About the Shareholder

E Shareholder's identifying number

F Shareholder's name, address, city, state, and ZIP code

G Current year allocation percentage . . . 1.00000 %

H Shareholder's number of shares
Beginning of tax year . . . . . .
End of tax year . . . . . .

I Loans from shareholder
Beginning of tax year . . . . . $
End of tax year . . . . . $ 3,909.

For IRS Use Only

Part III Shareholder's Share of Current Year Income, Deductions, Credits, and Other Items

1	Ordinary business income (loss) -3,757.	13	Credits
2	Net rental real estate income (loss)		
3	Other net rental income (loss)		
4	Interest income		
5a	Ordinary dividends		
5b	Qualified dividends	14	Schedule K-3 is attached if checked . . . . ▶ ☐
6	Royalties	15	Alternative minimum tax (AMT) items
7	Net short-term capital gain (loss)		
8a	Net long-term capital gain (loss)		
8b	Collectibles (28%) gain (loss)		
8c	Unrecaptured section 1250 gain		
9	Net section 1231 gain (loss)	16	Items affecting shareholder basis
		C	5.
10	Other income (loss)		
		17	Other information
11	Section 179 deduction		
12	Other deductions		
A	100.		

18 ☐ More than one activity for at-risk purposes*
19 ☐ More than one activity for passive activity purposes*

* See attached statement for additional information.

Form **4562**

Department of the Treasury
Internal Revenue Service (99)

Depreciation and Amortization

(Including Information on Listed Property)

▶ **Attach to your tax return.**

▶ **Go to *www.irs.gov/Form4562* for instructions and the latest information.**

OMB No. 1545-0172

2021

Attachment Sequence No. **179**

Name(s) shown on return	Business or activity to which this form relates	**Identifying number**
Mod Incorporated	Form 1120S Manufacturing	0274

Part I Election To Expense Certain Property Under Section 179

Note: If you have any listed property, complete Part V before you complete Part I.

1	Maximum amount (see instructions)	1	1,050,000.
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation (see instructions)	3	2,620,000.
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5	

6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost

7	Listed property. Enter the amount from line 29	7	
8	Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction. Enter the **smaller** of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2020 Form 4562	10	
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5. See instructions	11	
12	Section 179 expense deduction. Add lines 9 and 10, but don't enter more than line 11	12	
13	Carryover of disallowed deduction to 2022. Add lines 9 and 10, less line 12 ▶	13	

Note: Don't use Part II or Part III below for listed property. Instead, use Part V.

Part II Special Depreciation Allowance and Other Depreciation (Don't include listed property. See instructions.)

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year. See instructions	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	

Part III MACRS Depreciation (Don't include listed property. See instructions.)

Section A

17	MACRS deductions for assets placed in service in tax years beginning before 2021	17	
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here ▶ ☐		

Section B—Assets Placed in Service During 2021 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only—see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs.		S/L	
h Residential rental property			27.5 yrs.	MM	S/L	
			27.5 yrs.	MM	S/L	
i Nonresidential real property			39 yrs.	MM	S/L	
				MM	S/L	

Section C—Assets Placed in Service During 2021 Tax Year Using the Alternative Depreciation System

20a Class life					S/L	
b 12-year			12 yrs.		S/L	
c 30-year			30 yrs.	MM	S/L	
d 40-year			40 yrs.	MM	S/L	

Part IV Summary (See instructions.)

21	Listed property. Enter amount from line 28	21	
22	**Total.** Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations—see instructions	22	
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

Part V Listed Property (Include automobiles, certain other vehicles, certain aircraft, and property used for entertainment, recreation, or amusement.)

Note: For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete **only** 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.

Section A—Depreciation and Other Information (Caution: See the instructions for limits for passenger automobiles.**)**

24a Do you have evidence to support the business/investment use claimed? ☐ **Yes** ☐ **No** **24b** If "Yes," is the evidence written? ☐ **Yes** ☐ **No**

(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/ investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/ Convention	(h) Depreciation deduction	(i) Elected section 179 cost
25 Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use. See instructions .						**25**		
26 Property used more than 50% in a qualified business use:								
		%						
		%						
		%						
27 Property used 50% or less in a qualified business use:								
		%				S/L –		
		%				S/L –		
		%				S/L –		
28 Add amounts in column (h), lines 25 through 27. Enter here and on line 21, page 1 .						**28**		
29 Add amounts in column (i), line 26. Enter here and on line 7, page 1							**29**	

Section B—Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person. If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles.

	(a) Vehicle 1		(b) Vehicle 2		(c) Vehicle 3		(d) Vehicle 4		(e) Vehicle 5		(f) Vehicle 6	
30 Total business/investment miles driven during the year (**don't** include commuting miles) .												
31 Total commuting miles driven during the year												
32 Total other personal (noncommuting) miles driven												
33 Total miles driven during the year. Add lines 30 through 32												
	Yes	**No**	**Yes**	**No**	**Yes**	**No**	**Yes**	**No**	**Yes**	**No**	**Yes**	**No**
34 Was the vehicle available for personal use during off-duty hours?												
35 Was the vehicle used primarily by a more than 5% owner or related person? . .												
36 Is another vehicle available for personal use?												

Section C—Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who **aren't** more than 5% owners or related persons. See instructions.

	Yes	**No**
37 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?		
38 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners . .		
39 Do you treat all use of vehicles by employees as personal use?		
40 Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received?		
41 Do you meet the requirements concerning qualified automobile demonstration use? See instructions.		
Note: If your answer to 37, 38, 39, 40, or 41 is "Yes," don't complete Section B for the covered vehicles.		

Part VI Amortization

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
42 Amortization of costs that begins during your 2021 tax year (see instructions):					
Amortized Startup Costs	05/04/2021	1,250.	195	15.00 yrs	56.
Amortized Organizational Costs	05/04/2021	3,750.	248	15.00 yrs	167.
43 Amortization of costs that began before your 2021 tax year				**43**	
44 Total. Add amounts in column (f). See the instructions for where to report				**44**	223.

Form **8453-S**

Department of the Treasury
Internal Revenue Service

U.S. S Corporation Income Tax Declaration for an IRS *e-file* Return

▶ File electronically with the corporation's tax return. (Don't file paper copies.)
▶ Go to *www.irs.gov/Form8453S* for the latest information.

For calendar year 2021, or tax year beginning May 4, 2021, and ending Dec 31, 20 21.

OMB No. 1545-0123

2021

Name of corporation: Mod Incorporated

Employer identification number: 0274

Part I Tax Return Information (whole dollars only)

1	Gross receipts or sales less returns and allowances (Form 1120-S, line 1c)	1	31,500.
2	Gross profit (Form 1120-S, line 3)	2	31,500.
3	Ordinary business income (loss) (Form 1120-S, line 21)	3	-375,661.
4	Net rental real estate income (loss) (Form 1120-S, Schedule K, line 2)	4	
5	Income (loss) reconciliation (Form 1120-S, Schedule K, line 18)	5	-385,661.

Part II Declaration of Officer (see instructions) Be sure to keep a copy of the corporation's tax return.

6a ☐ I consent that the corporation's refund be directly deposited as designated on the **Form 8050,** Direct Deposit of Corporate Tax Refund, that will be electronically transmitted with the corporation's 2021 federal income tax return.

b ☒ I do not want direct deposit of the corporation's refund **or** the corporation is not receiving a refund.

c ☐ I authorize the U.S. Treasury and its designated Financial Agent to initiate an electronic funds withdrawal (direct debit) entry to the financial institution account indicated in the tax preparation software for payment of the corporation's federal taxes owed on this return, and the financial institution to debit the entry to this account. To revoke a payment, I must contact the U.S. Treasury Financial Agent at **888-353-4537** no later than 2 business days prior to the payment (settlement) date. I also authorize the financial institutions involved in the processing of the electronic payment of taxes to receive confidential information necessary to answer inquiries and resolve issues related to the payment.

If the corporation is filing a balance due return, I understand that if the IRS doesn't receive full and timely payment of its tax liability, the corporation will remain liable for the tax liability and all applicable interest and penalties.

Under penalties of perjury, I declare that I'm an officer of the above corporation and that the information I've given my electronic return originator (ERO), transmitter, and/or intermediate service provider (ISP) and the amounts in Part I above agree with the amounts on the corresponding lines of the corporation's 2021 federal income tax return. To the best of my knowledge and belief, the corporation's return is true, correct, and complete. I consent to my ERO, transmitter, and/or ISP sending the corporation's return, this declaration, and accompanying schedules and statements to the IRS. I also consent to the IRS sending my ERO, transmitter, and/or ISP an acknowledgement of receipt of transmission and an indication of whether or not the corporation's return is accepted and, if rejected, the reason(s) for the rejection. If the processing of the corporation's return or refund is delayed, I authorize the IRS to disclose to my ERO, transmitter, and/or ISP the reason(s) for the delay, or when the refund was sent.

Sign Here ▶ Signature of officer | 02/13/22 Date | ▶ President Title

Part III Declaration of Electronic Return Originator (ERO) and Paid Preparer (see instructions)

I declare that I've reviewed the above corporation's return and that the entries on Form 8453-S are complete and correct to the best of my knowledge. If I'm only a collector, I'm not responsible for reviewing the return and only declare that this form accurately reflects the data on the return. The corporate officer will have signed this form before I submit the return. I'll give the officer a copy of all forms and information to be filed with the IRS, and I've followed all other requirements in **Pub. 3112,** IRS *e-file* Application and Participation, and **Pub. 4163,** Modernized e-File (MeF) Information for Authorized IRS *e-file* Providers for Business Returns. If I'm also the Paid Preparer, under penalties of perjury I declare that I've examined the above corporation's return and accompanying schedules and statements, and to the best of my knowledge and belief, they are true, correct, and complete. This Paid Preparer declaration is based on all information of which I've any knowledge.

ERO's Use Only

ERO's signature ▶	Date	Check if also paid preparer ☐	Check if self-employed ☐	ERO's SSN or PTIN
Firm's name (or yours if self-employed), address, and ZIP code ▶				EIN / Phone no.

Under penalties of perjury, I declare that I've examined the above corporation's return and accompanying schedules and statements, and to the best of my knowledge and belief, they are true, correct, and complete. This declaration is based on all information of which I've any knowledge.

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check if self-employed ☐	PTIN
Firm's name ▶			Firm's EIN ▶	
Firm's address ▶			Phone no.	

For Privacy Act and Paperwork Reduction Act Notice, see instructions. Form **8453-S** (2021)

BAA REV 02/09/22 TTBIZ

Form 1120S | **S Corporation Five Year Tax History** | **2021**

► Keep for your records

Name	Employer Identification Number
Mod Incorporated	0274

	2017	2018	2019	2020	2021
1 Gross receipts					31,500.
2 Cost of sales					
3 Gross profit					31,500.
4 Net 4797 gain (loss)					
5 Other income (loss)					
6 Total income (loss)					31,500.
7 Salaries					
8 Depreciation					
9 Other deductions					407,161.
10 Total deductions					-407,161.
11 Business income					-375,661.
12 Passive investment income					
13 Passive investment expense					
14 Net passive investment income					
15 Excess net passive income tax					
16 Tax from Schedule D					
17 Additional taxes					
18 Tax liability					
19 Tax return preparation fee					

SPSW2301.SCR 09/15/21

Form 4562 **Depreciation and Amortization Report** **2021**

Tax Year 2021

► Keep for your records

Name as Shown on Return: Mod Incorporated

Identifying Number: 0274

QuickZoom here to enter assets . . . . . ►

QuickZoom here to set MACRS convention for assets acquired in 2021 . . . . . ►

Activity: Form 1120S - Line 21

Asset Description	Code *	Date In Service	Cost (Net of Land)	Land	Bus Use %	Section 179	Special Depreciation Allowance	Depreciable Basis	Life	Method/ Convention	Prior Depreciation	Current Depreciation
AMORTIZATION												
Amortized Startup Costs		05/04/21	1,250		100.00			1,250	15.00			56
Amortized Organizational Costs		05/04/21	3,750		100.00			3,750	15.00			167
SUBTOTAL CURRENT YEAR			5,000			0	0	5,000			0	223
TOTALS			5,000			0	0	5,000			0	223

* Code: S = Sold, A = Auto, L = Listed, V = Vine with SDA in Year Planted/Grafted, C = COGS

fdiv3601.SCR 12/16/20

Name of Corporation: Mod Incorporated
Identification Number: 0274
Tax Year Ending: 12/31/21

Deemed Election to Amortize/Deduct Organizational Expenses

Statement Pursuant to IRC Regulation 1.248-1(c)

The corporation hereby elects under IRC Section 248 to:

1	Deduct organizational expenditures limited to $5,000	5,000.
2	Amortize remaining organizational expenditures	3,750.
3	Number of months (not less than 180) to amortize expenditures	180
4	Total organizational expenditures	8,750.

5 Name of the trade or business
Mod Incorporated

6 Description of the trade or business
Type of business is Manufacturing.
Product or service provided is Software Defined Radio Chips.

7 Month in which business began . . . . . May

8

Description of Organizational Expense	Date Incurred	Date Paid	Amount
Accounting Fees	05/02/21	05/02/21	8,750.

Name of Corporation: Mod Incorporated
Identification Number: 0274
Tax Year Ending: 12/31/21

Deemed Election to Amortize/Deduct Start-up Expenses

The corporation elects under IRC Section 195(b)(1) of the Internal Revenue Code to:

1	Deduct start-up expenditures limited to $5,000	5,000.
2	Amortize remaining start-up expenditures	1,250.
3	Number of months (not less than 180) to amortize expenditures	180
4	Total start-up expenditures	6,250.

5 Name of the trade or business
Mod Incorporated

6 Description of the trade or business
Type of business is Manufacturing.
Product or service provided is Software Defined Radio Chips.

7 Month in which business began . . . . . May

8

Description of Start-up Expense	Date Incurred	Amount
Legal Fees	05/01/21	6,250.

S Corporation Information Worksheet 2021

► Keep for your records

Part I — Identifying Information

Employer Identification Number . 0274 Name Control . . . . . MODI
Date Incorporated 05/04/2021

Name . . . . . Mod Incorporated
Doing Business As . . . . . .
Address . . . . . .
City. . . . . Seattle State . WA U.S.ZIP Code . .
Foreign Province/State . . . . Foreign Postal Code . .
Foreign Code . . . . . Foreign Country .

Is the business primary physical address different from the return address? . . . . . [ ] Yes [X] No
Address . . . . . 500 Wall St
City. . . . . Seattle State . WA U.S. ZIP Code .
Foreign Province/State . . . . Foreign Postal Code . .
Foreign Code . . . . . Foreign Country . .

Telephone Number . . . . . -4555 Extension . . . . . .
Fax Number . . . . . -3333 E-Mail Address . . . @modincorporated.com
Tax Shelter Registration Number . .

Part II — Tax Year and Filing Information

[ ] Calendar year
[ ] Fiscal year — Ending month . . . . . .
[X] Short year — Beginning date . . . . . 05/04/21 Ending date 12/31/21

[X] Enrolled in the Electronic Federal Tax Payment System (EFTPS)
IRS Service Center where S Corporation return is filed . . . . . Ogden, UT 84201-0013

Part III — 2021 1120S Corporation Estimated Tax Paid

Amount of 2020 overpayment credited to 2021 estimated tax . . . . . .

				Information Req for Electronic Filing		
Quarter Paymt Due	Due Date	Date Paid	Amount Paid	Payment Method	Bank Acct Num	EFTPS Confirmation Number
First .						
Second						
Third .						
Fourth						
Additional Payments						
1	N/A					
2	N/A					
3	N/A					
4	N/A					

Part IV — K-1 Information

K-1 Rounding Options

- [X] Distribute the rounding difference to shareholder with the largest percentage.
- [ ] Distribute the rounding difference among shareholders.
- [ ] Do not distribute the rounding difference to any shareholder.

Print Schedules K-1 with tax return?

- [X] Yes
- [ ] No

Print Schedules K-1 (codes and descriptions) non filing? (See Tax Help)

- [ ] Yes
- [X] No

K-1 Section 465 and Section 469 multiple activities (Schedule K-1, Lines 18 and 19)

- [ ] More than one activity for at-risk purposes (Section 465)?
- [ ] More than one activity for passive activity purposes (Section 469)?

Part V —- Taxpayer Signature Information

Officer's Name . . . . . _____ ___ _____

Officer's Name for EF . . . . . _____

Officer's Social Security Number . . -7470 Officer's Title . . President

Part VI — Electronic Filing Security Information

Total income amount from 2020 return (Form 1120S, pg 1, ln 6) . . . 0.

Claiming compensation of officers for 2021 . . . . . [ ]

Number of officers with compensation for 2021 0

Number of Employee W2s issued for 2021 0

Informational returns (W-2, 1099, K-1's, etc) filed under the return employer ID number . . . . . [X]

Check the box(es) for returns required to be filed for 2021:

(1) [ ]	Form 720	**(2)** [ ]	Form 940	**(3)** [ ]	Form 941	**(4)** [ ]	Form 943
(5) [ ]	Form 944	**(6)** [ ]	Form 945	**(7)** [ ]	Form 990	**(8)** [ ]	Form 1042

(9) [X] Not applicable

Part VII — Direct Deposit or Direct Debit Information

Yes	No	
[ ]	[ ]	Use **direct deposit** of any **federal tax refund?**
[ ]	[ ]	Use **direct debit** of **federal balance due** (EF only)?

Bank Information

Name of Financial Institution (optional) . . . _____

Check the appropriate box . . . . . [ ] Checking [ ] Savings

Routing number . . . . . _____

Account number . . . . . _____

Payment Information

Enter the payment date to withdraw tax payment . . . . . _____

Balance due amount from this return . . . . . _____

QuickZoom here to Form 1120S, Pages 1 and 2 . . . . . ►

QuickZoom here to Schedule K-1 Worksheet . . . . . ► _____

spsw3601.SCR 09/15/21

Form 1120S
Page 1, Line 19

Other Deductions Worksheet

► Keep for your records

2021

Name
Mod Incorporated

Employer Identification No.
0274

1	Accounting			1	16,797.
2	Amortization			2	223.
3	Automobile and truck expense			3	39,586.
4	Bank charges			4	5,043.
5	Cleaning			5	
6	Commissions			6	6,927.
7	Computer services and supplies			7	8,546.
8	Credit and collection costs			8	
9	Delivery and freight			9	5,547.
10	Discounts			10	9,548.
11	Dues and subscriptions			11	2,799.
12	Equipment rent			12	
13	Gifts			13	5,114.
14	Insurance			14	
15	Janitorial			15	7,951.
16	Laundry and cleaning			16	2,950.
17	Legal and professional			17	15,293.
18 a	Meals, subject to 50% limit	18 a	1,000.		
b	Meals, subject to 80% limit	b			
c	1 Meals 100% allowable from restaurants	c1	2,500.		
	2 Other meals not subject to limit, 100% allowable	c2	2,225.		
c	3 Total meals allowed at 100%	c3	4,725.		
d	Entertainment (nondeductible)	d			
e	Less disallowed	e	500.		
f	Meals and entertainment, net			18 f	5,225.
19	Miscellaneous			19	
20	Office expense			20	12,834.
21	Outside services/independent contractors			21	
22	Parking fees and tolls			22	15,747.
23	Permits and fees			23	
24	Postage			24	2,848.
25	Printing			25	3,796.
26	Security			26	5,298.
27	Supplies			27	10,788.
28	Telephone			28	12,334.
29	Tools			29	13,612.
30	Training/continuing education			30	7,843.
31	Travel			31	2,193.
32	Uniforms			32	3,996.
33	Utilities			33	5,442.
34	Total farm expenses (Schedule F, Line 33)			34	
35	Other (itemize):			35	
	Answering Service				5,750.
	Firearms Safe				7,791.
	Startup Costs				5,000.
	Organizational Costs				5,000.
36	Total to Form 1120S, page 1, line 19			36	251,821.

spsw9001.SCR 11/23/21

Form 1120S **Schedule M-1 Items Worksheet** 2021

► Keep for your records

Name: Mod Incorporated

Employer Identification No.: 0274

Income Items: Description	Per Books	Per Tax Return	Difference (Book - Tax)
Permanent items (tax-exempt income):			
Tax-exempt interest — in state: Direct Entry / From K-1s			
Tax-exempt interest — out of state			
Life insurance proceeds			
Other permanent income items:			
Gain (Loss) on disposition of Section 179 assets			
Alcohol used as fuel credit included in income			
Timing (temporary) items:			
Unearned rent income			
Unearned income			
Gain on sale of assets			
Installment sale income			
Fuels tax credit included in income			
Other timing income items:			
Total			

Expense Items: Description	Per Books	Per Tax Return	Difference (Tax - Book)
Permanent items (nondeductible expenses):			
Disallowed meals and entertainment	500.		-500.
Employment credits wage reduction			
Federal underpayment penalty			
State underpayment penalty			
Other fines and penalties			
Officers' life insurance premiums			
Interest paid to carry tax-exempt investments			
Payroll taxes for employer SS tax on tips credit			
Employee benefit reduction credit from Form 8845			
Credit for small employer pension plan startup costs from Form 8881			
Credit for small employer health insurance premiums from Form 8941			
Other expenses related to tax-exempt income			
Other permanent expense items:			
Lease inclusion amount - enter as a negative			
Timing (temporary) items:			
Depreciation and Section 179 expense			
Amortization	223.	223.	0.
Depletion other than oil and gas			
Loss on sale of assets			
Organizational costs			
Bad debt expense			
Prepaid expenses			
Business interest expense (Form 8990)			
Other timing expense items:			
Total	723.	223.	-500.

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Schedule M-2 / Retained Earnings Worksheet 2021

► Keep for your records

Name as Shown on Return	Employer Identification No.
Mod Incorporated	0274

Analysis of Retained Earnings Accounts

Description	Accumulated adjustments account	Other adjustments account	Shareholders' undistributed taxable income	Accumulated tax/book timing differences	Retained earnings while a C Corporation	Total
Balance at beginning of year .						
Ordinary income (loss) . . .	-375661					
Schedule K additions (Income/Gains):						
Schedule K reductions (Losses/Deductions):						
Charitable contributions	-10000					
Income – *Tax exempt*						
Deductions – *Exempt related* .						
Schedule M-1 additions:						
Schedule M-1 reductions:						
Meals and entertainment	-500					
Net adjustment for year	-386161					
Net income(loss) per books . .						-386161
Subtotal	-386161					-386161
AAA without net negative adj. . . .	0					
Distributions						
Dividends						
Balance at end of tax year . . .	-386161					-386161

SPSW5001.SCR 09/15/21

199A Worksheet by Activity 2021

► Keep for your records

Corporation's name	Corporation's EIN
Mod Incorporated	0274

QuickZoom to 199A Summary . . . . ► _____

Aggregation Code: ____

Trade or Business: 1120S, Line 21
EIN: 0274

Is this activity a qualified trade/business? . . . . . ☐ Yes ☒ No
Specified Service Trade or Business? . . . . . ☐ Yes ☒ No

QBI or qualified PTP items subject to shareholder-specific determinations:

1 a	Ordinary business income (loss)	**1 a**		
b	Adjustments	**b**		
c	Adjusted ordinary business income (loss)		**1 c**	
2 a	Rental income (loss)	**2 a**		
b	Adjustments	**b**		
c	Adjusted rental income (loss)		**2 c**	
3 a	Royalty income (loss)	**3 a**		
b	Adjustments	**b**		
c	Adjusted royalty income (loss)		**3 c**	
4 a	Section 1231 gain (loss)	**4 a**		
b	Adjustments	**b**		
c	Adjusted section 1231 gain (loss)		**4 c**	
5	Other income (loss)		**5**	
6 a	Section 179 deduction	**6 a**		
b	Adjustments	**b**		
c	Adjusted section 179 deduction		**6 c**	
7	Other deductions		**7**	
8 a	W-2 wages	**8 a**		
b	Adjustments	**b**		
c	Adjusted W-2 Wages		**8 c**	
9 a	UBIA of qualified property	**9 a**		
b	Adjustments	**b**		
c	Adjusted UBIA of qualified property		**9 c**	

Section 179 Carryover Detail for this Activity

	Section 179 Regular Tax	Section 179 QBI
Tentative Section 179 deduction from current year assets		
Part I: Prior Year Carryovers by Year and Category		
A Before 2018	0.	0.
B 2018		
C 2019		
D 2020		
Total prior year carryovers to this year		

Part II: 179 Deduction Allowed by Year and Category	Section 179 Regular Tax	Section 179 QBI
Total 179 deduction allowed for this activity in current year		
A Amount allowed from 2021		
B Amount allowed from before 2018		
C Amount allowed from 2018		
D Amount allowed from 2019		
E Amount allowed from 2020		

Part III: Total Carryforward to 2022 by Year and Category	Section 179 Regular Tax	Section 179 QBI
A Carryforward from 2021		
B Carryforward from before 2018	0.	
C Carryforward from 2018		
D Carryforward from 2019		
E Carryforward from 2020		
Total carryforward to next year	0.	

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Unadjusted Basis Immediately After Acquisition Report

► Keep for your records

Name as Shown on Return	Employer Identification No.
Mod Incorporated	0274

Summary of assets used in calculation of UBIA for Sec 199A

Activity/Asset	Date Acq	Cost	Land	Bus %	UBIA
1120S MAIN ACTIVITY					
Amortized Startup Costs	05/04/2021	1,250.		100.00	
Amortized Organizational Costs	05/04/2021	3,750.		100.00	
SUBTOTAL:					0.

Total UBIA From All Activities . . . . . 0.

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Form 1120S
Schedule L

Accumulated Depreciation, Amortization and Depletion Worksheet

► Keep for your records

2021

Name as Shown on Return	Identification Number
Mod Incorporated	0274

Book Accumulated Depreciation, Amortization and Depletion

	Depreciation
Beginning balance (From Schedule L, column a, line 10b)	
Current book expense	
Less accumulated - assets sold	
Less accumulated - assets retired	
Ending balance (To Schedule L, column c, line 10b)	
Check to enter on Balance Sheet ► [X] Yes [ ] No	

	Amortization
Beginning balance (From Schedule L, column a, line 13b)	
Current book expense	223.
Less accumulated - assets sold	0.
Less accumulated - assets retired	
Ending balance (To Schedule L, column c, line 13b)	223.
Check to enter on Balance Sheet ► [X] Yes [ ] No	

	Depletion
Beginning balance (From Schedule L, column a, line 11b)	
Current book expense	
Less accumulated - assets sold	
Less accumulated - assets retired	
Ending balance (To Schedule L, column c, line 11b)	
Check to enter on Balance Sheet ► [X] Yes [ ] No	

Total Depreciation, Amortization, and Land Worksheet

	Depreciation
Beginning balance building/other assets	
Less assets sold	
Less assets retired	
Plus new assets	
Adjustments to ending buildings and other depreciable assets	
Ending balance building/other assets (To Schedule L, column c, line 10a)	
Check to enter on Balance Sheet ► [X] Yes [ ] No	

	Land
Beginning balance land assets	
Less land assets sold	
Less land assets retired	
Plus new land assets	
Adjustments to ending land assets	
Ending balance (To Schedule L, column d, line 12)	
Check to enter on Balance Sheet ► [X] Yes [ ] No	

	Amortization
Beginning balance intangible assets	
Less amortized assets sold	
Less amortized assets retired	
Plus new amortized assets	5,000.
Adjustments to amortized assets	
Ending balance (To Schedule L, column c, line 13a)	5,000.
Check to enter on Balance Sheet ► [X] Yes [ ] No	

spsw9301.SCR 11/02/21

Smart Worksheets from your 2021 US Form 1120S: Income Tax Return for S Corp

SMART WORKSHEET FOR: Form 1120S: S-Corporation Tax Return

Taxes and Licenses Smart Worksheet

A	State franchise or income taxes	500.
B	Local property taxes	8,431.
C 1	Payroll taxes	
2	Less: Credit from Form 8846	
D	Other miscellaneous taxes	1,825.
E	Licenses	5,000.
F	Built-In Gains tax allocated to ordinary income — **SEE TAX HELP**	
	Click here ➡ Enter amount from tax allocation wks here ►	

SMART WORKSHEET FOR: Form 1120S: S-Corporation Tax Return

Meals and Entertainment Smart Worksheet

Note - Certain entertainment expenses incurred or paid after 12/31/17 will not be allowed for deduction
Refer to government instructions for more information

Meals and Entertainment:

A	Meals subject to 50% limit	1,000.
B	Meals subject to 80% limit	
C 1	Meals 100% allowable from restaurants **(See tax help)**	2,500.
C 2	Other meals not subject to limit, 100% allowable	2,225.
C 3	Total meals NOT subject to limit, 100% allowable	4,725.
D	Entertainment (nondeductible)	

The allowable percentage of the above lines will transfer into line 19

SMART WORKSHEET FOR: Form 1120S: S-Corporation Tax Return

Nondeductible Expenses Smart Worksheet

A	Nondeductible meals and entertainment	500.

(Caution: If you use the Schedule M-1 Items Worksheet, enter any other nondeductible expenses there, Not below.)

B	Other nondeductible expenses:	
	_____	
	_____	
	_____	
	_____	

SMART WORKSHEET FOR: Form 1120S: S-Corporation Tax Return

Schedule M-1 Smart Worksheet

To use optional M-1 items worksheet, **QuickZoom** here . . . . . ➡
Program will complete Schedule M-1, lines 2 through 8, from entries on M-1 items worksheet.

	Computed Net Income (Loss) per books	
A	Income (loss) per return from Schedule K, line 18	-385,661.
B	Income item tax/book differences from M-1 items worksheet	
C	Expense item tax/book differences from M-1 items worksheet	-500.
D	Net tax/book differences (combine lines B and C)	-500.
E	Computed net income (loss) per books (combine lines A and D)	-386,161.
F	Use amount on line E for Schedule M-1, line 1? . . . . . ► [X] Yes [ ] No	

SMART WORKSHEET FOR: Form 4562 (Form 1120S Manufacturing): Depreciation and Amortization

Section 179 Information by Activity for K-1 Reporting

For informational purposes only.
Please enter all required information on 199A Worksheet by Activity, Sec 179 Carryover Detail
Quickzoom to 199A Worksheet Sec 179 Carryover Detail . . . . . ►

		(a) Regular Tax	(b) QBI
A	Current Year Section 179 before business income limitation		
B	Carryover of prior year disallowed Section 179 from this activity . . .		
C	Section 179 deduction allowed from this activity in current year . . .		
D	Disallowed Section 179 deduction carried forward to next year . . .	0.	

SMART WORKSHEET FOR: Schedule M-1 Items Worksheet

Schedule M-1 Display Options Smart Worksheet

Display book and tax return amounts on Schedule M-1 . . . . . ► [ ]
Display only difference amounts on Schedule M-1 . . . . . ► [X]

SMART WORKSHEET FOR: Schedule M-1 Items Worksheet

Book Depreciation and Amortization Options Smart Worksheet

Are depreciation and amortization for book purposes the same as depreciation and amortization for tax purposes? [X] Yes [ ] No
If No, enter book amounts below . . . . . ➡

SMART WORKSHEET FOR: Schedule M-1 Items Worksheet

Computed Net Income (Loss) Per Books Smart Worksheet

A	Income(loss) per return (Schedule K, line 18)		-385,661.
B	Income item tax/book differences		
C	Expense item tax/book differences	-500.	
D	Net tax/book differences (combine lines B and C)		-500.
E	Computed net income (loss) per books (combine lines A and D)		-386,161.

SMART WORKSHEET FOR: Schedule M-2 / Retained Earnings Wks

Schedule M-2/Retained Earnings Memo Smart Worksheet

	E&P memo information:	
A	Dividends paid out of E&P	
B	Ending balance in Earnings and Profits account	
	Retained Earnings memo information:	
C	Beginning balance in Retained Earnings from Schedule L, Line 24, column b	
D	Plus Net Income (Loss)	-386,161.
E	Less Dividends and Distributions	
F	Ending balance in Retained Earnings to Schedule L, Line 24, column d	-386,161.
G	Distributions in excess of Retained Earnings	

Additional information from your 2021 US Form 1120S: Income Tax Return for S Corp

Form 1120S: S-Corporation Tax Return
Other Deductions **Continuation Statement**

Description	Amount
Accounting	16,797.
Amortization	223.
Automobile and truck expense	39,586.
Bank charges	5,043.
Commissions	6,927.
Computer services and supplies	8,546.
Delivery and freight	5,547.
Discounts	9,548.
Dues and subscriptions	2,799.
Gifts	5,114.
Janitorial	7,951.
Laundry and cleaning	2,950.
Legal and professional	15,293.
Meals (50%)	500.
Meals (100%)	4,725.
Office expense	12,834.
Parking fees and tolls	15,747.
Postage	2,848.
Printing	3,796.
Security	5,298.
Supplies	10,788.
Telephone	12,334.
Tools	13,612.
Training/continuing education	7,843.
Travel	2,193.
Uniforms	3,996.
Utilities	5,442.
Answering Service	5,750.
Firearms Safe	7,791.
Startup Costs	5,000.
Organizational Costs	5,000.
Total	251,821.

Form 1120S: S-Corporation Tax Return
M-2 Line 5, Other Reductions **Continuation Statement**

Description	AAA Amount	OAA Amount
Charitable contributions	10,000.	

Form 1120S: S-Corporation Tax Return

M-2 Line 5, Other Reductions **Continuation Statement**

Description	AAA Amount	OAA Amount
Meals and entertainment	500.	
Total	10,500.	

Form **1120-S**

Department of the Treasury
Internal Revenue Service

U.S. Income Tax Return for an S Corporation

▶ **Do not file this form unless the corporation has filed or is attaching Form 2553 to elect to be an S corporation.**
▶ **Go to *www.irs.gov/Form1120S* for instructions and the latest information.**

OMB No. 1545-0123

2021

For calendar year 2021 or tax year beginning Aug 3 , 2021, ending Dec 31 , 20 21

A S election effective date: 08/03/2021	Name: Motorcycle Rent Hawaii Inc	**D** Employer identification number: 7844
B Business activity code number (see instructions): 532100	Number, street, and room or suite no. If a P.O. box, see instructions.	**E** Date incorporated: 08/03/2021
C Check if Sch. M-3 attached ☐	City or town, state or province, country, and ZIP or foreign postal code: Honolulu HI	**F** Total assets (see instructions): $ 12,153.

TYPE OR PRINT

G Is the corporation electing to be an S corporation beginning with this tax year? See instructions. ☒ Yes ☐ No

H Check if: **(1)** ☐ Final return **(2)** ☐ Name change **(3)** ☐ Address change **(4)** ☐ Amended return **(5)** ☐ S election termination

I Enter the number of shareholders who were shareholders during any part of the tax year . . . . . ▶ 14

J Check if corporation: **(1)** ☐ Aggregated activities for section 465 at-risk purposes **(2)** ☐ Grouped activities for section 469 passive activity purposes

Caution: Include **only** trade or business income and expenses on lines 1a through 21. See the instructions for more information.

Income	1a	Gross receipts or sales	1a	21,425.	
	b	Returns and allowances	1b	2,475.	
	c	Balance. Subtract line 1b from line 1a			1c 18,950.
	2	Cost of goods sold (attach Form 1125-A)			2
	3	Gross profit. Subtract line 2 from line 1c			3 18,950.
	4	Net gain (loss) from Form 4797, line 17 (attach Form 4797)			4
	5	Other income (loss) (see instructions—attach statement)			5
	6	**Total income (loss).** Add lines 3 through 5 ▶			6 18,950.
Deductions (see instructions for limitations)	7	Compensation of officers (see instructions—attach Form 1125-E)			7
	8	Salaries and wages (less employment credits)			8
	9	Repairs and maintenance			9 9,000.
	10	Bad debts			10
	11	Rents			11 32,097.
	12	Taxes and licenses			12 2,550.
	13	Interest (see instructions)			13
	14	Depreciation not claimed on Form 1125-A or elsewhere on return (attach Form 4562)			14
	15	Depletion **(Do not deduct oil and gas depletion.)**			15
	16	Advertising			16 21,750.
	17	Pension, profit-sharing, etc., plans			17
	18	Employee benefit programs			18
	19	Other deductions (attach statement) See Statement			19 112,892.
	20	**Total deductions.** Add lines 7 through 19 ▶			20 178,289.
	21	**Ordinary business income (loss).** Subtract line 20 from line 6			21 -159,339.
Tax and Payments	22a	Excess net passive income or LIFO recapture tax (see instructions)	22a		
	b	Tax from Schedule D (Form 1120-S)	22b		
	c	Add lines 22a and 22b (see instructions for additional taxes)			22c
	23a	2021 estimated tax payments and 2020 overpayment credited to 2021	23a		
	b	Tax deposited with Form 7004	23b		
	c	Credit for federal tax paid on fuels (attach Form 4136)	23c		
	d	Add lines 23a through 23c			23d
	24	Estimated tax penalty (see instructions). Check if Form 2220 is attached ▶ ☐			24
	25	**Amount owed.** If line 23d is smaller than the total of lines 22c and 24, enter amount owed			25
	26	**Overpayment.** If line 23d is larger than the total of lines 22c and 24, enter amount overpaid			26
	27	Enter amount from line 26: **Credited to 2022 estimated tax** ▶ **Refunded** ▶			27

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer | Date: 02/12/2022 | Title: Treasurer

May the IRS discuss this return with the preparer shown below? See instructions. ☐ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
Firm's name ▶ Self-Prepared			Firm's EIN ▶	
Firm's address ▶			Phone no.	

For Paperwork Reduction Act Notice, see separate instructions. BAA REV 02/09/22 TTBIZ Form **1120-S** (2021)

Schedule B Other Information (see instructions)

		Yes	No
1	Check accounting method: a ☒ Cash b ☐ Accrual c ☐ Other (specify) ▶		
2	See the instructions and enter the: a Business activity ▶ Equipment Rental b Product or service ▶ Motorcycle Rental Service		
3	At any time during the tax year, was any shareholder of the corporation a disregarded entity, a trust, an estate, or a nominee or similar person? If "Yes," attach Schedule B-1, Information on Certain Shareholders of an S Corporation		✕
4	At the end of the tax year, did the corporation:		
a	Own directly 20% or more, or own, directly or indirectly, 50% or more of the total stock issued and outstanding of any foreign or domestic corporation? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (v) below		✕

(i) Name of Corporation	(ii) Employer Identification Number (if any)	(iii) Country of Incorporation	(iv) Percentage of Stock Owned	(v) If Percentage in (iv) Is 100%, Enter the Date (if applicable) a Qualified Subchapter S Subsidiary Election Was Made

b	Own directly an interest of 20% or more, or own, directly or indirectly, an interest of 50% or more in the profit, loss, or capital in any foreign or domestic partnership (including an entity treated as a partnership) or in the beneficial interest of a trust? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (v) below		✕

(i) Name of Entity	(ii) Employer Identification Number (if any)	(iii) Type of Entity	(iv) Country of Organization	(v) Maximum Percentage Owned in Profit, Loss, or Capital

5a	At the end of the tax year, did the corporation have any outstanding shares of restricted stock?		✕
	If "Yes," complete lines (i) and (ii) below.		
	(i) Total shares of restricted stock ▶		
	(ii) Total shares of non-restricted stock ▶		
b	At the end of the tax year, did the corporation have any outstanding stock options, warrants, or similar instruments?		✕
	If "Yes," complete lines (i) and (ii) below.		
	(i) Total shares of stock outstanding at the end of the tax year ▶		
	(ii) Total shares of stock outstanding if all instruments were executed ▶		
6	Has this corporation filed, or is it required to file, **Form 8918,** Material Advisor Disclosure Statement, to provide information on any reportable transaction?		✕
7	Check this box if the corporation issued publicly offered debt instruments with original issue discount ▶ ☐ If checked, the corporation may have to file **Form 8281,** Information Return for Publicly Offered Original Issue Discount Instruments.		
8	If the corporation **(a)** was a C corporation before it elected to be an S corporation **or** the corporation acquired an asset with a basis determined by reference to the basis of the asset (or the basis of any other property) in the hands of a C corporation, **and (b)** has net unrealized built-in gain in excess of the net recognized built-in gain from prior years, enter the net unrealized built-in gain reduced by net recognized built-in gain from prior years. See instructions ▶ $		
9	Did the corporation have an election under section 163(j) for any real property trade or business or any farming business in effect during the tax year? See instructions		✕
10	Does the corporation satisfy one or more of the following? See instructions		✕
a	The corporation owns a pass-through entity with current, or prior year carryover, excess business interest expense.		
b	The corporation's aggregate average annual gross receipts (determined under section 448(c)) for the 3 tax years preceding the current tax year are more than $26 million and the corporation has business interest expense.		
c	The corporation is a tax shelter and the corporation has business interest expense. If "Yes," complete and attach Form 8990.		
11	Does the corporation satisfy **both** of the following conditions?	✕	
a	The corporation's total receipts (see instructions) for the tax year were less than $250,000.		
b	The corporation's total assets at the end of the tax year were less than $250,000. If "Yes," the corporation is not required to complete Schedules L and M-1.		

Schedule B	Other Information (see instructions) *(continued)*	Yes	No
12	During the tax year, did the corporation have any non-shareholder debt that was canceled, was forgiven, or had the terms modified so as to reduce the principal amount of the debt?		X
	If "Yes," enter the amount of principal reduction ▶ $		
13	During the tax year, was a qualified subchapter S subsidiary election terminated or revoked? If "Yes," see instructions		X
14a	Did the corporation make any payments in 2021 that would require it to file Form(s) 1099?		X
b	If "Yes," did the corporation file or will it file required Form(s) 1099?		
15	Is the corporation attaching Form 8996 to certify as a Qualified Opportunity Fund?		X
	If "Yes," enter the amount from Form 8996, line 15 ▶ $		

Schedule K		Shareholders' Pro Rata Share Items			Total amount
Income (Loss)	1	Ordinary business income (loss) (page 1, line 21)		1	-159,339.
	2	Net rental real estate income (loss) (attach Form 8825)		2	
	3a	Other gross rental income (loss)	3a		
	b	Expenses from other rental activities (attach statement)	3b		
	c	Other net rental income (loss). Subtract line 3b from line 3a		3c	
	4	Interest income		4	
	5	Dividends: a Ordinary dividends		5a	
		b Qualified dividends	5b		
	6	Royalties		6	
	7	Net short-term capital gain (loss) (attach Schedule D (Form 1120-S))		7	
	8a	Net long-term capital gain (loss) (attach Schedule D (Form 1120-S))		8a	
	b	Collectibles (28%) gain (loss)	8b		
	c	Unrecaptured section 1250 gain (attach statement)	8c		
	9	Net section 1231 gain (loss) (attach Form 4797)		9	
	10	Other income (loss) (see instructions) Type ▶		10	
Deductions	11	Section 179 deduction (attach Form 4562)		11	
	12a	Charitable contributions		12a	
	b	Investment interest expense		12b	
	c	Section 59(e)(2) expenditures Type ▶		12c	
	d	Other deductions (see instructions) Type ▶		12d	
Credits	13a	Low-income housing credit (section 42(j)(5))		13a	
	b	Low-income housing credit (other)		13b	
	c	Qualified rehabilitation expenditures (rental real estate) (attach Form 3468, if applicable)		13c	
	d	Other rental real estate credits (see instructions) Type ▶		13d	
	e	Other rental credits (see instructions) Type ▶		13e	
	f	Biofuel producer credit (attach Form 6478)		13f	
	g	Other credits (see instructions) Type ▶		13g	
International Transactions	14	Attach Schedule K-2 (Form 1120-S), Shareholders' Pro Rata Share Items—International, and check this box to indicate you are reporting items of international tax relevance ▶ ☐			
Alternative Minimum Tax (AMT) Items	15a	Post-1986 depreciation adjustment		15a	
	b	Adjusted gain or loss		15b	
	c	Depletion (other than oil and gas)		15c	
	d	Oil, gas, and geothermal properties—gross income		15d	
	e	Oil, gas, and geothermal properties—deductions		15e	
	f	Other AMT items (attach statement)		15f	
Items Affecting Shareholder Basis	16a	Tax-exempt interest income		16a	
	b	Other tax-exempt income		16b	
	c	Nondeductible expenses		16c	500.
	d	Distributions (attach statement if required) (see instructions)		16d	
	e	Repayment of loans from shareholders		16e	
	f	Foreign taxes paid or accrued		16f	

Schedule K	Shareholders' Pro Rata Share Items *(continued)*		Total amount
Other Information	17a Investment income	17a	
	b Investment expenses	17b	
	c Dividend distributions paid from accumulated earnings and profits	17c	
	d Other items and amounts (attach statement)		
Reconciliation	18 **Income (loss) reconciliation.** Combine the amounts on lines 1 through 10 in the far right column. From the result, subtract the sum of the amounts on lines 11 through 12d and 16f	18	-159,339.

Schedule L	Balance Sheets per Books	Beginning of tax year		End of tax year	
	Assets	(a)	(b)	(c)	(d)
1	Cash				
2a	Trade notes and accounts receivable				
b	Less allowance for bad debts	( )		( )	
3	Inventories				
4	U.S. government obligations				
5	Tax-exempt securities (see instructions)				
6	Other current assets (attach statement)				
7	Loans to shareholders				
8	Mortgage and real estate loans				
9	Other investments (attach statement)				
10a	Buildings and other depreciable assets				
b	Less accumulated depreciation	( )		( )	
11a	Depletable assets				
b	Less accumulated depletion	( )		( )	
12	Land (net of any amortization)				
13a	Intangible assets (amortizable only)			12,500.	
b	Less accumulated amortization	( )		(347.)	12,153.
14	Other assets (attach statement)				
15	Total assets				12,153.
	Liabilities and Shareholders' Equity				
16	Accounts payable				
17	Mortgages, notes, bonds payable in less than 1 year				
18	Other current liabilities (attach statement)				
19	Loans from shareholders				171,992.
20	Mortgages, notes, bonds payable in 1 year or more				
21	Other liabilities (attach statement)				
22	Capital stock				
23	Additional paid-in capital				
24	Retained earnings				-159,839.
25	Adjustments to shareholders' equity (attach statement)				
26	Less cost of treasury stock		( )		( )
27	Total liabilities and shareholders' equity				12,153.

Schedule M-1 Reconciliation of Income (Loss) per Books With Income (Loss) per Return

Note: The corporation may be required to file Schedule M-3. See instructions.

1	Net income (loss) per books	-159,839.	5	Income recorded on books this year not included on Schedule K, lines 1 through 10 (itemize):	
2	Income included on Schedule K, lines 1, 2, 3c, 4, 5a, 6, 7, 8a, 9, and 10, not recorded on books this year (itemize)		a	Tax-exempt interest $	
3	Expenses recorded on books this year not included on Schedule K, lines 1 through 12 and 16f (itemize):		6	Deductions included on Schedule K, lines 1 through 12 and 16f, not charged against book income this year (itemize):	
a	Depreciation $		a	Depreciation $	
b	Travel and entertainment $ 500.	500.	7	Add lines 5 and 6	
4	Add lines 1 through 3	-159,339.	8	Income (loss) (Schedule K, line 18). Subtract line 7 from line 4	-159,339.

Schedule M-2 Analysis of Accumulated Adjustments Account, Shareholders' Undistributed Taxable Income Previously Taxed, Accumulated Earnings and Profits, and Other Adjustments Account (see instructions)

		(a) Accumulated adjustments account	(b) Shareholders' undistributed taxable income previously taxed	(c) Accumulated earnings and profits	(d) Other adjustments account
1	Balance at beginning of tax year				
2	Ordinary income from page 1, line 21				
3	Other additions				
4	Loss from page 1, line 21	(159,339.)			
5	Other reductions Meals and entertainment	(500.)			( )
6	Combine lines 1 through 5	-159,839.			
7	Distributions				
8	Balance at end of tax year. Subtract line 7 from line 6	-159,839.			

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☐ Final K-1 ☐ Amended K-1 OMB No. 1545-0123

Schedule K-1 (Form 1120-S) 2021

Department of the Treasury
Internal Revenue Service

For calendar year 2021, or tax year beginning 08 / 03 / 2021 ending 12 / 31 / 2021

Shareholder's Share of Income, Deductions, Credits, etc.

▶ See separate instructions.

Part I Information About the Corporation

A Corporation's employer identification number
7844

B Corporation's name, address, city, state, and ZIP code
Motorcycle Rent Hawaii Inc

Honolulu HI

C IRS Center where corporation filed return
Ogden, UT 84201-0013

D Corporation's total number of shares
Beginning of tax year . . . . .
End of tax year . . . . . .

Part II Information About the Shareholder

E Shareholder's identifying number

F Shareholder's name, address, city, state, and ZIP code

G Current year allocation percentage . . . 12.00000 %

H Shareholder's number of shares
Beginning of tax year . . . . .
End of tax year . . . . . .

I Loans from shareholder
Beginning of tax year . . . . . $
End of tax year . . . . . $ 20,639.

For IRS Use Only

Part III Shareholder's Share of Current Year Income, Deductions, Credits, and Other Items

1	Ordinary business income (loss) −19,119.	13	Credits
2	Net rental real estate income (loss)		
3	Other net rental income (loss)		
4	Interest income		
5a	Ordinary dividends		
5b	Qualified dividends	14	Schedule K-3 is attached if checked . . . . ▶ ☐
6	Royalties	15	Alternative minimum tax (AMT) items
7	Net short-term capital gain (loss)		
8a	Net long-term capital gain (loss)		
8b	Collectibles (28%) gain (loss)		
8c	Unrecaptured section 1250 gain		
9	Net section 1231 gain (loss)	16	Items affecting shareholder basis C 60.
10	Other income (loss)		
		17	Other information
11	Section 179 deduction		
12	Other deductions		

18 ☐ More than one activity for at-risk purposes*
19 ☐ More than one activity for passive activity purposes*

* See attached statement for additional information.

671121

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Department of the Treasury
Internal Revenue Service

2021

For calendar year 2021, or tax year
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D Corporation's total number of shares
Beginning of tax year . . . . .
End of tax year . . . . . .

Part II Information About the Shareholder

E Shareholder's identifying number

F Shareholder's name, address, city, state, and ZIP code

G Current year allocation percentage . . . 12.00000 %

H Shareholder's number of shares
Beginning of tax year . . . . .
End of tax year . . . . . .

I Loans from shareholder
Beginning of tax year . . . . . $
End of tax year . . . . . $ 20,639.

For IRS Use Only

Part III Shareholder's Share of Current Year Income, Deductions, Credits, and Other Items

1	Ordinary business income (loss) -19,121.	13	Credits
2	Net rental real estate income (loss)		
3	Other net rental income (loss)		
4	Interest income		
5a	Ordinary dividends		
5b	Qualified dividends	14	Schedule K-3 is attached if checked . . . . ▶ ☐
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7	Net short-term capital gain (loss)		
8a	Net long-term capital gain (loss)		
8b	Collectibles (28%) gain (loss)		
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Honolulu HI

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Ogden, UT 84201-0013

D Corporation's total number of shares
Beginning of tax year . . . . .
End of tax year . . . . . .

Part II Information About the Shareholder

E Shareholder's identifying number
-7926

F Shareholder's name, address, city, state, and ZIP code
Theodore Haugland

Kailua HI

G Current year allocation percentage . . . 12.00000 %

H Shareholder's number of shares
Beginning of tax year . . . . .
End of tax year . . . . . .

I Loans from shareholder
Beginning of tax year . . . . . $
End of tax year . . . . . $ 20,639.

For IRS Use Only

Part III Shareholder's Share of Current Year Income, Deductions, Credits, and Other Items

1	Ordinary business income (loss) -19,121.	13	Credits
2	Net rental real estate income (loss)		
3	Other net rental income (loss)		
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8b	Collectibles (28%) gain (loss)		
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Honolulu HI

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Ogden, UT 84201-0013

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Beginning of tax year . . . . .
End of tax year . . . . . .

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E Shareholder's identifying number

F Shareholder's name, address, city, state, and ZIP code

G Current year allocation percentage . . . 12.00000 %

H Shareholder's number of shares
Beginning of tax year . . . . .
End of tax year . . . . . .

I Loans from shareholder
Beginning of tax year . . . . . $
End of tax year . . . . . $ 20,639.

For IRS Use Only

Part III Shareholder's Share of Current Year Income, Deductions, Credits, and Other Items

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3	Other net rental income (loss)		
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5b	Qualified dividends	14	Schedule K-3 is attached if checked . . . . ▶ ☐
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8a	Net long-term capital gain (loss)		
8b	Collectibles (28%) gain (loss)		
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Honolulu HI

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Ogden, UT 84201-0013

D Corporation's total number of shares
Beginning of tax year . . . . .
End of tax year . . . . . .

Part II Information About the Shareholder

E Shareholder's identifying number

F Shareholder's name, address, city, state, and ZIP code

G Current year allocation percentage . . . 10.00000 %

H Shareholder's number of shares
Beginning of tax year . . . . .
End of tax year . . . . . .

I Loans from shareholder
Beginning of tax year . . . . . $
End of tax year . . . . . $ 17,199.

For IRS Use Only

Part III Shareholder's Share of Current Year Income, Deductions, Credits, and Other Items

1	Ordinary business income (loss) −15,934.	13	Credits
2	Net rental real estate income (loss)		
3	Other net rental income (loss)		
4	Interest income		
5a	Ordinary dividends		
5b	Qualified dividends	14	Schedule K-3 is attached if checked . . . . ▶ ☐
6	Royalties	15	Alternative minimum tax (AMT) items
7	Net short-term capital gain (loss)		
8a	Net long-term capital gain (loss)		
8b	Collectibles (28%) gain (loss)		
8c	Unrecaptured section 1250 gain		
9	Net section 1231 gain (loss)	16	Items affecting shareholder basis
		C	50.
10	Other income (loss)		
		17	Other information
11	Section 179 deduction		
12	Other deductions		

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19 ☐ More than one activity for passive activity purposes*

* See attached statement for additional information.

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Schedule K-1 (Form 1120-S) 2021

Department of the Treasury
Internal Revenue Service

For calendar year 2021, or tax year beginning 08 / 03 / 2021 ending 12 / 31 / 2021

Shareholder's Share of Income, Deductions, Credits, etc.

▶ See separate instructions.

Part I Information About the Corporation

A Corporation's employer identification number
7844

B Corporation's name, address, city, state, and ZIP code
Motorcycle Rent Hawaii Inc

Honolulu HI

C IRS Center where corporation filed return
Ogden, UT 84201-0013

D Corporation's total number of shares
Beginning of tax year . . . . .
End of tax year . . . . . .

Part II Information About the Shareholder

E Shareholder's identifying number

F Shareholder's name, address, city, state, and ZIP code

G Current year allocation percentage . . . 10.00000 %

H Shareholder's number of shares
Beginning of tax year . . . . .
End of tax year . . . . . .

I Loans from shareholder
Beginning of tax year . . . . . $
End of tax year . . . . . $ 17,199.

For IRS Use Only

Part III Shareholder's Share of Current Year Income, Deductions, Credits, and Other Items

1	Ordinary business income (loss) −15,934.	13	Credits
2	Net rental real estate income (loss)		
3	Other net rental income (loss)		
4	Interest income		
5a	Ordinary dividends		
5b	Qualified dividends	14	Schedule K-3 is attached if checked . . . . ▶ ☐
6	Royalties	15	Alternative minimum tax (AMT) items
7	Net short-term capital gain (loss)		
8a	Net long-term capital gain (loss)		
8b	Collectibles (28%) gain (loss)		
8c	Unrecaptured section 1250 gain		
9	Net section 1231 gain (loss)	16	Items affecting shareholder basis
		C	50.
10	Other income (loss)		
		17	Other information
11	Section 179 deduction		
12	Other deductions		

18 ☐ More than one activity for at-risk purposes*
19 ☐ More than one activity for passive activity purposes*

* See attached statement for additional information.

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Department of the Treasury
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Shareholder's Share of Income, Deductions, Credits, etc.

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Part I Information About the Corporation

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7844

B Corporation's name, address, city, state, and ZIP code
Motorcycle Rent Hawaii Inc

Honolulu HI

C IRS Center where corporation filed return
Ogden, UT 84201-0013

D Corporation's total number of shares
Beginning of tax year . . . . .
End of tax year . . . . . .

Part II Information About the Shareholder

E Shareholder's identifying number

F Shareholder's name, address, city, state, and ZIP code

G Current year allocation percentage . . . 8.00000 %

H Shareholder's number of shares
Beginning of tax year . . . . .
End of tax year . . . . . .

I Loans from shareholder
Beginning of tax year . . . . . $
End of tax year . . . . . $ 13,759.

For IRS Use Only

Part III Shareholder's Share of Current Year Income, Deductions, Credits, and Other Items

1	Ordinary business income (loss) -12,747.	13	Credits
2	Net rental real estate income (loss)		
3	Other net rental income (loss)		
4	Interest income		
5a	Ordinary dividends		
5b	Qualified dividends	14	Schedule K-3 is attached if checked . . . . ▶ ☐
6	Royalties	15	Alternative minimum tax (AMT) items
7	Net short-term capital gain (loss)		
8a	Net long-term capital gain (loss)		
8b	Collectibles (28%) gain (loss)		
8c	Unrecaptured section 1250 gain		
9	Net section 1231 gain (loss)	16	Items affecting shareholder basis
		C	40.
10	Other income (loss)		
		17	Other information
11	Section 179 deduction		
12	Other deductions		

18 ☐ More than one activity for at-risk purposes*
19 ☐ More than one activity for passive activity purposes*

* See attached statement for additional information.

671121

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Department of the Treasury
Internal Revenue Service

2021

For calendar year 2021, or tax year

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Shareholder's Share of Income, Deductions, Credits, etc.

▶ See separate instructions.

Part I Information About the Corporation

A Corporation's employer identification number
7844

B Corporation's name, address, city, state, and ZIP code
Motorcycle Rent Hawaii Inc

Honolulu HI

C IRS Center where corporation filed return
Ogden, UT 84201-0013

D Corporation's total number of shares
Beginning of tax year . . . . .
End of tax year . . . . . .

Part II Information About the Shareholder

E Shareholder's identifying number

F Shareholder's name, address, city, state, and ZIP code

G Current year allocation percentage . . . 7.00000 %

H Shareholder's number of shares
Beginning of tax year . . . . .
End of tax year . . . . . .

I Loans from shareholder
Beginning of tax year . . . . . $
End of tax year . . . . . $ 12,039.

For IRS Use Only

Part III Shareholder's Share of Current Year Income, Deductions, Credits, and Other Items

1	Ordinary business income (loss) −11,154.	13	Credits
2	Net rental real estate income (loss)		
3	Other net rental income (loss)		
4	Interest income		
5a	Ordinary dividends		
5b	Qualified dividends	14	Schedule K-3 is attached if checked . . . . ▶ ☐
6	Royalties	15	Alternative minimum tax (AMT) items
7	Net short-term capital gain (loss)		
8a	Net long-term capital gain (loss)		
8b	Collectibles (28%) gain (loss)		
8c	Unrecaptured section 1250 gain		
9	Net section 1231 gain (loss)	16	Items affecting shareholder basis C 35.
10	Other income (loss)		
		17	Other information
11	Section 179 deduction		
12	Other deductions		

18 ☐ More than one activity for at-risk purposes*
19 ☐ More than one activity for passive activity purposes*

* See attached statement for additional information.

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Part I Information About the Corporation

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7844

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Motorcycle Rent Hawaii Inc

Honolulu HI

C IRS Center where corporation filed return
Ogden, UT 84201-0013

D Corporation's total number of shares
Beginning of tax year . . . . .
End of tax year . . . . . .

Part II Information About the Shareholder

E Shareholder's identifying number
-3285

F Shareholder's name, address, city, state, and ZIP code

G Current year allocation percentage . . . 5.00000 %

H Shareholder's number of shares
Beginning of tax year . . . . .
End of tax year . . . . . .

I Loans from shareholder
Beginning of tax year . . . . . $
End of tax year . . . . . $ 8,600.

For IRS Use Only

Part III Shareholder's Share of Current Year Income, Deductions, Credits, and Other Items

1	Ordinary business income (loss) -7,967.	13	Credits
2	Net rental real estate income (loss)		
3	Other net rental income (loss)		
4	Interest income		
5a	Ordinary dividends		
5b	Qualified dividends	14	Schedule K-3 is attached if checked . . . . ▶ ☐
6	Royalties	15	Alternative minimum tax (AMT) items
7	Net short-term capital gain (loss)		
8a	Net long-term capital gain (loss)		
8b	Collectibles (28%) gain (loss)		
8c	Unrecaptured section 1250 gain		
9	Net section 1231 gain (loss)	16	Items affecting shareholder basis C 25.
10	Other income (loss)		
		17	Other information
11	Section 179 deduction		
12	Other deductions		

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19 ☐ More than one activity for passive activity purposes*

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7844

B Corporation's name, address, city, state, and ZIP code
Motorcycle Rent Hawaii Inc

Honolulu HI 96814

C IRS Center where corporation filed return
Ogden, UT 84201-0013

D Corporation's total number of shares
Beginning of tax year . . . . .
End of tax year . . . . . .

Part II Information About the Shareholder

E Shareholder's identifying number

F Shareholder's name, address, city, state, and ZIP code

G Current year allocation percentage . . . 5.00000 %

H Shareholder's number of shares
Beginning of tax year . . . . .
End of tax year . . . . . .

I Loans from shareholder
Beginning of tax year . . . . . $
End of tax year . . . . . $ 8,600.

For IRS Use Only

Part III Shareholder's Share of Current Year Income, Deductions, Credits, and Other Items

1	Ordinary business income (loss) -7,967.	13	Credits
2	Net rental real estate income (loss)		
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Honolulu HI

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Ogden, UT 84201-0013

D Corporation's total number of shares
Beginning of tax year . . . . .
End of tax year . . . . . .

Part II Information About the Shareholder

E Shareholder's identifying number

F Shareholder's name, address, city, state, and ZIP code

G Current year allocation percentage . . . 2.00000 %

H Shareholder's number of shares
Beginning of tax year . . . . .
End of tax year . . . . . .

I Loans from shareholder
Beginning of tax year . . . . . $
End of tax year . . . . . $ 3,440.

For IRS Use Only

Part III Shareholder's Share of Current Year Income, Deductions, Credits, and Other Items

1	Ordinary business income (loss) -3,187.	13	Credits
2	Net rental real estate income (loss)		
3	Other net rental income (loss)		
4	Interest income		
5a	Ordinary dividends		
5b	Qualified dividends	14	Schedule K-3 is attached if checked . . . . ▶ ☐
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Beginning of tax year . . . . .
End of tax year . . . . . .

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G Current year allocation percentage . . . 2.00000 %

H Shareholder's number of shares
Beginning of tax year . . . . .
End of tax year . . . . . .

I Loans from shareholder
Beginning of tax year . . . . . $
End of tax year . . . . . $ 3,440.

For IRS Use Only

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1	Ordinary business income (loss) -3,187.	13	Credits
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5b	Qualified dividends	14	Schedule K-3 is attached if checked . . . . ▶ ☐
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Beginning of tax year . . . . .
End of tax year . . . . . .

Part II Information About the Shareholder

E Shareholder's identifying number

F Shareholder's name, address, city, state, and ZIP code

G Current year allocation percentage . . . 2.00000 %

H Shareholder's number of shares
Beginning of tax year . . . . .
End of tax year . . . . . .

I Loans from shareholder
Beginning of tax year . . . . . $
End of tax year . . . . . $ 3,440.

For IRS Use Only

Part III Shareholder's Share of Current Year Income, Deductions, Credits, and Other Items

1	Ordinary business income (loss) -3,187.	13	Credits
2	Net rental real estate income (loss)		
3	Other net rental income (loss)		
4	Interest income		
5a	Ordinary dividends		
5b	Qualified dividends	14	Schedule K-3 is attached if checked . . . . ▶ ☐
6	Royalties	15	Alternative minimum tax (AMT) items
7	Net short-term capital gain (loss)		
8a	Net long-term capital gain (loss)		
8b	Collectibles (28%) gain (loss)		
8c	Unrecaptured section 1250 gain		
9	Net section 1231 gain (loss)	16	Items affecting shareholder basis C 10.
10	Other income (loss)		
		17	Other information
11	Section 179 deduction		
12	Other deductions		

18 ☐ More than one activity for at-risk purposes*
19 ☐ More than one activity for passive activity purposes*

* See attached statement for additional information.

671121

☐ Final K-1 ☐ Amended K-1 OMB No. 1545-0123

Schedule K-1 (Form 1120-S) 2021

Department of the Treasury
Internal Revenue Service

For calendar year 2021, or tax year

beginning 08 / 03 / 2021 ending 12 / 31 / 2021

Shareholder's Share of Income, Deductions, Credits, etc.

▶ See separate instructions.

Part I Information About the Corporation

A Corporation's employer identification number
7844

B Corporation's name, address, city, state, and ZIP code
Motorcycle Rent Hawaii Inc

Honolulu HI

C IRS Center where corporation filed return
Ogden, UT 84201-0013

D Corporation's total number of shares
Beginning of tax year . . . . .
End of tax year . . . . . .

Part II Information About the Shareholder

E Shareholder's identifying number

F Shareholder's name, address, city, state, and ZIP code

G Current year allocation percentage . . . 1.00000 %

H Shareholder's number of shares
Beginning of tax year . . . . .
End of tax year . . . . . .

I Loans from shareholder
Beginning of tax year . . . . . $
End of tax year . . . . . $ 1,720.

For IRS Use Only

Part III Shareholder's Share of Current Year Income, Deductions, Credits, and Other Items

1	Ordinary business income (loss) -1,593.	13	Credits
2	Net rental real estate income (loss)		
3	Other net rental income (loss)		
4	Interest income		
5a	Ordinary dividends		
5b	Qualified dividends	14	Schedule K-3 is attached if checked . . . . ▶ ☐
6	Royalties	15	Alternative minimum tax (AMT) items
7	Net short-term capital gain (loss)		
8a	Net long-term capital gain (loss)		
8b	Collectibles (28%) gain (loss)		
8c	Unrecaptured section 1250 gain		
9	Net section 1231 gain (loss)	16	Items affecting shareholder basis C 5.
10	Other income (loss)		
		17	Other information
11	Section 179 deduction		
12	Other deductions		

18 ☐ More than one activity for at-risk purposes*
19 ☐ More than one activity for passive activity purposes*

* See attached statement for additional information.

Form **4562**

Department of the Treasury
Internal Revenue Service (99)

Depreciation and Amortization

(Including Information on Listed Property)

▶ **Attach to your tax return.**

▶ **Go to *www.irs.gov/Form4562* for instructions and the latest information.**

OMB No. 1545-0172

2021

Attachment Sequence No. **179**

Name(s) shown on return	Business or activity to which this form relates	Identifying number
Motorcycle Rent Hawaii Inc	Form 1120S Equipment Rental	7844

Part I Election To Expense Certain Property Under Section 179

Note: If you have any listed property, complete Part V before you complete Part I.

1	Maximum amount (see instructions)	1	1,050,000.
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation (see instructions)	3	2,620,000.
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5	

6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost

7	Listed property. Enter the amount from line 29	7	
8	Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction. Enter the **smaller** of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2020 Form 4562	10	
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5. See instructions	11	
12	Section 179 expense deduction. Add lines 9 and 10, but don't enter more than line 11	12	
13	Carryover of disallowed deduction to 2022. Add lines 9 and 10, less line 12 ▶	13	

Note: Don't use Part II or Part III below for listed property. Instead, use Part V.

Part II Special Depreciation Allowance and Other Depreciation (Don't include listed property. See instructions.)

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year. See instructions	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	

Part III MACRS Depreciation (Don't include listed property. See instructions.)

Section A

17	MACRS deductions for assets placed in service in tax years beginning before 2021	17	
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here ▶ ☐		

Section B—Assets Placed in Service During 2021 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only—see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs.		S/L	
h Residential rental property			27.5 yrs.	MM	S/L	
			27.5 yrs.	MM	S/L	
i Nonresidential real property			39 yrs.	MM	S/L	
				MM	S/L	

Section C—Assets Placed in Service During 2021 Tax Year Using the Alternative Depreciation System

20a Class life					S/L	
b 12-year			12 yrs.		S/L	
c 30-year			30 yrs.	MM	S/L	
d 40-year			40 yrs.	MM	S/L	

Part IV Summary (See instructions.)

21	Listed property. Enter amount from line 28	21	
22	**Total.** Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations—see instructions	22	
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

Part V Listed Property (Include automobiles, certain other vehicles, certain aircraft, and property used for entertainment, recreation, or amusement.)

Note: For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete **only** 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.

Section A—Depreciation and Other Information (Caution: See the instructions for limits for passenger automobiles.)

24a Do you have evidence to support the business/investment use claimed? ☐ Yes ☐ No **24b** If "Yes," is the evidence written? ☐ Yes ☐ No

(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/ investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/ Convention	(h) Depreciation deduction	(i) Elected section 179 cost
25 Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use. See instructions .						**25**		
26 Property used more than 50% in a qualified business use:								
		%						
		%						
		%						
27 Property used 50% or less in a qualified business use:								
		%				S/L –		
		%				S/L –		
		%				S/L –		
28 Add amounts in column (h), lines 25 through 27. Enter here and on line 21, page 1 .						**28**		
29 Add amounts in column (i), line 26. Enter here and on line 7, page 1							**29**	

Section B—Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person. If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles.

	(a) Vehicle 1		(b) Vehicle 2		(c) Vehicle 3		(d) Vehicle 4		(e) Vehicle 5		(f) Vehicle 6	
30 Total business/investment miles driven during the year (**don't** include commuting miles) .												
31 Total commuting miles driven during the year												
32 Total other personal (noncommuting) miles driven												
33 Total miles driven during the year. Add lines 30 through 32												
	Yes	**No**	**Yes**	**No**	**Yes**	**No**	**Yes**	**No**	**Yes**	**No**	**Yes**	**No**
34 Was the vehicle available for personal use during off-duty hours?												
35 Was the vehicle used primarily by a more than 5% owner or related person? . .												
36 Is another vehicle available for personal use?												

Section C—Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who **aren't** more than 5% owners or related persons. See instructions.

	Yes	**No**
37 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?		
38 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners . .		
39 Do you treat all use of vehicles by employees as personal use?		
40 Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received?		
41 Do you meet the requirements concerning qualified automobile demonstration use? See instructions.		
Note: If your answer to 37, 38, 39, 40, or 41 is "Yes," don't complete Section B for the covered vehicles.		

Part VI Amortization

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
42 Amortization of costs that begins during your 2021 tax year (see instructions):					
Amortized Startup Costs	08/03/2021	12,500.	195	15.00 yrs	347.
43 Amortization of costs that began before your 2021 tax year				**43**	
44 Total. Add amounts in column (f). See the instructions for where to report				**44**	347.

Form **8453-S**

Department of the Treasury
Internal Revenue Service

U.S. S Corporation Income Tax Declaration for an IRS *e-file* Return

▶ File electronically with the corporation's tax return. (Don't file paper copies.)
▶ Go to *www.irs.gov/Form8453S* for the latest information.

For calendar year 2021, or tax year beginning Aug 3 , 2021, and ending Dec 31, 20 21 .

OMB No. 1545-0123

2021

Name of corporation	Employer identification number
Motorcycle Rent Hawaii Inc	7844

Part I Tax Return Information (whole dollars only)

1	Gross receipts or sales less returns and allowances (Form 1120-S, line 1c)	1	18,950.
2	Gross profit (Form 1120-S, line 3)	2	18,950.
3	Ordinary business income (loss) (Form 1120-S, line 21)	3	-159,339.
4	Net rental real estate income (loss) (Form 1120-S, Schedule K, line 2)	4	
5	Income (loss) reconciliation (Form 1120-S, Schedule K, line 18)	5	-159,339.

Part II Declaration of Officer (see instructions) Be sure to keep a copy of the corporation's tax return.

6a ☐ I consent that the corporation's refund be directly deposited as designated on the **Form 8050,** Direct Deposit of Corporate Tax Refund, that will be electronically transmitted with the corporation's 2021 federal income tax return.

b ☒ I do not want direct deposit of the corporation's refund **or** the corporation is not receiving a refund.

c ☐ I authorize the U.S. Treasury and its designated Financial Agent to initiate an electronic funds withdrawal (direct debit) entry to the financial institution account indicated in the tax preparation software for payment of the corporation's federal taxes owed on this return, and the financial institution to debit the entry to this account. To revoke a payment, I must contact the U.S. Treasury Financial Agent at **888-353-4537** no later than 2 business days prior to the payment (settlement) date. I also authorize the financial institutions involved in the processing of the electronic payment of taxes to receive confidential information necessary to answer inquiries and resolve issues related to the payment.

If the corporation is filing a balance due return, I understand that if the IRS doesn't receive full and timely payment of its tax liability, the corporation will remain liable for the tax liability and all applicable interest and penalties.

Under penalties of perjury, I declare that I'm an officer of the above corporation and that the information I've given my electronic return originator (ERO), transmitter, and/or intermediate service provider (ISP) and the amounts in Part I above agree with the amounts on the corresponding lines of the corporation's 2021 federal income tax return. To the best of my knowledge and belief, the corporation's return is true, correct, and complete. I consent to my ERO, transmitter, and/or ISP sending the corporation's return, this declaration, and accompanying schedules and statements to the IRS. I also consent to the IRS sending my ERO, transmitter, and/or ISP an acknowledgement of receipt of transmission and an indication of whether or not the corporation's return is accepted and, if rejected, the reason(s) for the rejection. If the processing of the corporation's return or refund is delayed, I authorize the IRS to disclose to my ERO, transmitter, and/or ISP the reason(s) for the delay, or when the refund was sent.

Sign Here ▶ Signature of officer | 02/12/22 Date | ▶ Treasurer Title

Part III Declaration of Electronic Return Originator (ERO) and Paid Preparer (see instructions)

I declare that I've reviewed the above corporation's return and that the entries on Form 8453-S are complete and correct to the best of my knowledge. If I'm only a collector, I'm not responsible for reviewing the return and only declare that this form accurately reflects the data on the return. The corporate officer will have signed this form before I submit the return. I'll give the officer a copy of all forms and information to be filed with the IRS, and I've followed all other requirements in **Pub. 3112,** IRS *e-file* Application and Participation, and **Pub. 4163,** Modernized e-File (MeF) Information for Authorized IRS *e-file* Providers for Business Returns. If I'm also the Paid Preparer, under penalties of perjury I declare that I've examined the above corporation's return and accompanying schedules and statements, and to the best of my knowledge and belief, they are true, correct, and complete. This Paid Preparer declaration is based on all information of which I've any knowledge.

ERO's Use Only

ERO's signature ▶	Date	Check if also paid preparer ☐	Check if self-employed ☐	ERO's SSN or PTIN
Firm's name (or yours if self-employed), address, and ZIP code ▶				EIN / Phone no.

Under penalties of perjury, I declare that I've examined the above corporation's return and accompanying schedules and statements, and to the best of my knowledge and belief, they are true, correct, and complete. This declaration is based on all information of which I've any knowledge.

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check if self-employed ☐	PTIN
Firm's name ▶			Firm's EIN ▶	
Firm's address ▶			Phone no.	

For Privacy Act and Paperwork Reduction Act Notice, see instructions.

Form **8453-S** (2021)

BAA REV 02/09/22 TTBIZ

Form 1120S | **S Corporation Five Year Tax History** | **2021**

► Keep for your records

Name	Employer Identification Number
Motorcycle Rent Hawaii Inc	7844

	2017	2018	2019	2020	2021
1 Gross receipts					18,950.
2 Cost of sales					
3 Gross profit					18,950.
4 Net 4797 gain (loss)					
5 Other income (loss)					
6 Total income (loss)					18,950.
7 Salaries					
8 Depreciation					
9 Other deductions					178,289.
10 Total deductions					-178,289.
11 Business income					-159,339.
12 Passive investment income					
13 Passive investment expense					
14 Net passive investment income					
15 Excess net passive income tax					
16 Tax from Schedule D					
17 Additional taxes					
18 Tax liability					
19 Tax return preparation fee					

SPSW2301.SCR 09/15/21

Case 1:26-cv-00353-EHM Document 7 Filed 03/13/26

Form 4562 — Depreciation and Amortization Report — 2021

Tax Year 2021

► Keep for your records

Name as Shown on Return: Motorcycle Rent Hawaii Inc

Identifying Number: 7844

QuickZoom here to enter assets . . . . . ►

QuickZoom here to set MACRS convention for assets acquired in 2021 . . . . . ►

Activity: Form 1120S - Line 21

Asset Description	Code *	Date In Service	Cost (Net of Land)	Land	Bus Use %	Section 179	Special Depreciation Allowance	Depreciable Basis	Life	Method/ Convention	Prior Depreciation	Current Depreciation
AMORTIZATION												
Amortized Startup Costs		08/03/21	12,500		100.00			12,500	15.00			347
SUBTOTAL CURRENT YEAR			12,500			0	0	12,500			0	347
TOTALS			12,500			0	0	12,500			0	347

* Code: S = Sold, A = Auto, L = Listed, V = Vine with SDA in Year Planted/Grafted, C = COGS

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Exhibit O: Motorcycle Rent Hawaii Inc Form 1120-S

Name of Corporation: Motorcycle Rent Hawaii Inc
Identification Number: 7844
Tax Year Ending: 12/31/21

Deemed Election to Amortize/Deduct Start-up Expenses

The corporation elects under IRC Section 195(b)(1) of the Internal Revenue Code to:

1	Deduct start-up expenditures limited to $5,000	5,000.
2	Amortize remaining start-up expenditures	12,500.
3	Number of months (not less than 180) to amortize expenditures	180
4	Total start-up expenditures	17,500.
5	Name of the trade or business Motorcycle Rent Hawaii	
6	Description of the trade or business Type of business is Equipment Rental. Product or service provided is Motorcycle Rental Service.	
7	Month in which business began	August

8

Description of Start-up Expense	Date Incurred	Amount
Legal Fees	05/01/21	7,500.
Accounting Fees	05/02/21	10,000.

S Corporation Information Worksheet 2021

► Keep for your records

Part I — Identifying Information

Employer Identification Number . 7844 Name Control . . . . . MOTO
Date Incorporated 08/03/2021

Name . . . . . Motorcycle Rent Hawaii Inc
Doing Business As . . . . .
Address . . . . . .
City . . . . . Honolulu State . HI U.S.ZIP Code . .
Foreign Province/State . . . . Foreign Postal Code . .
Foreign Code . . . . . Foreign Country .

Is the business primary physical address different from the return address? . . . . . [ ] Yes [X] No
Address . . . . . .
City . . . . . Honolulu State . HI U.S. ZIP Code .
Foreign Province/State . . . . Foreign Postal Code . .
Foreign Code . . . . . Foreign Country . .

Telephone Number . . . . . -6222 Extension . . . . . .
Fax Number . . . . . E-Mail Address . . . @motorcyclerenthawaii.com
Tax Shelter Registration Number . .

Part II — Tax Year and Filing Information

[ ] Calendar year
[ ] Fiscal year — Ending month . . . . . .
[X] Short year — Beginning date . . . . . 08/03/21 Ending date 12/31/21

[X] Enrolled in the Electronic Federal Tax Payment System (EFTPS)
IRS Service Center where S Corporation return is filed . . . . . Ogden, UT 84201-0013

Part III — 2021 1120S Corporation Estimated Tax Paid

Amount of 2020 overpayment credited to 2021 estimated tax . . . . . .

				Information Req for Electronic Filing		
Quarter Paymt Due	Due Date	Date Paid	Amount Paid	Payment Method	Bank Acct Num	EFTPS Confirmation Number
First .						
Second						
Third .						
Fourth						
Additional Payments						
1	N/A					
2	N/A					
3	N/A					
4	N/A					

Part IV — K-1 Information

K-1 Rounding Options

[X] Distribute the rounding difference to shareholder with the largest percentage.
[ ] Distribute the rounding difference among shareholders.
[ ] Do not distribute the rounding difference to any shareholder.

Print Schedules K-1 with tax return?

[X] Yes
[ ] No

Print Schedules K-1 (codes and descriptions) non filing? (See Tax Help)

[ ] Yes
[X] No

K-1 Section 465 and Section 469 multiple activities (Schedule K-1, Lines 18 and 19)

[ ] More than one activity for at-risk purposes (Section 465)?
[ ] More than one activity for passive activity purposes (Section 469)?

Part V —- Taxpayer Signature Information

Officer's Name . . . . . _____ ___ _____
Officer's Name for EF . . . . . _____
Officer's Social Security Number . ___ __ ____ Officer's Title . . Treasurer

Part VI — Electronic Filing Security Information

Total income amount from 2020 return (Form 1120S, pg 1, ln 6) . . . 0.
Claiming compensation of officers for 2021 . . . . . [ ]
Number of officers with compensation for 2021 0
Number of Employee W2s issued for 2021 0
Informational returns (W-2, 1099, K-1's, etc) filed under the return employer ID number . . . . . [X]
Check the box(es) for returns required to be filed for 2021:

(1) [ ] Form 720 **(2)** [ ] Form 940 **(3)** [ ] Form 941 **(4)** [ ] Form 943
(5) [ ] Form 944 **(6)** [ ] Form 945 **(7)** [ ] Form 990 **(8)** [ ] Form 1042
(9) [X] Not applicable

Part VII — Direct Deposit or Direct Debit Information

Yes	No	
[ ]	[ ]	Use **direct deposit** of any **federal tax refund?**
[ ]	[ ]	Use **direct debit** of **federal balance due** (EF only)?

Bank Information

Name of Financial Institution (optional) . . . _____
Check the appropriate box . . . . . [ ] Checking [ ] Savings
Routing number . . . . . _____
Account number . . . . . _____

Payment Information

Enter the payment date to withdraw tax payment . . . . . _____
Balance due amount from this return . . . . . _____

QuickZoom here to Form 1120S, Pages 1 and 2 . . . . . ►
QuickZoom here to Schedule K-1 Worksheet . . . . . ► _____

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Form 1120S
Page 1, Line 19

Other Deductions Worksheet

► Keep for your records

2021

Name
Motorcycle Rent Hawaii Inc

Employer Identification No.
7844

1	Accounting			1	12,500.
2	Amortization			2	347.
3	Automobile and truck expense			3	18,750.
4	Bank charges			4	750.
5	Cleaning			5	
6	Commissions			6	2,750.
7	Computer services and supplies			7	3,750.
8	Credit and collection costs			8	
9	Delivery and freight			9	3,150.
10	Discounts			10	2,250.
11	Dues and subscriptions			11	750.
12	Equipment rent			12	
13	Gifts			13	650.
14	Insurance			14	
15	Janitorial			15	4,150.
16	Laundry and cleaning			16	750.
17	Legal and professional			17	10,000.
18 a	Meals, subject to 50% limit	18 a	1,000.		
b	Meals, subject to 80% limit	b			
c	1 Meals 100% allowable from restaurants	c1	2,000.		
	2 Other meals not subject to limit, 100% allowable	c2	1,500.		
c	3 Total meals allowed at 100%	c3	3,500.		
d	Entertainment (nondeductible)	d			
e	Less disallowed	e	500.		
f	Meals and entertainment, net			18 f	4,000.
19	Miscellaneous			19	
20	Office expense			20	7,150.
21	Outside services/independent contractors			21	
22	Parking fees and tolls			22	6,750.
23	Permits and fees			23	
24	Postage			24	1,050.
25	Printing			25	1,250.
26	Security			26	650.
27	Supplies			27	5,550.
28	Telephone			28	4,575.
29	Tools			29	3,995.
30	Training/continuing education			30	2,500.
31	Travel			31	1,250.
32	Uniforms			32	750.
33	Utilities			33	4,275.
34	Total farm expenses (Schedule F, Line 33)			34	
35	Other (itemize):			35	
	Answering Service				3,600.
	Startup Costs				5,000.
36	Total to Form 1120S, page 1, line 19			36	112,892.

spsw9001.SCR 11/23/21

Form 1120S **Schedule M-1 Items Worksheet** 2021

► Keep for your records

Name	Employer Identification No.
Motorcycle Rent Hawaii Inc	7844

Income Items: Description	Per Books	Per Tax Return	Difference (Book - Tax)
Permanent items (tax-exempt income):			
Tax-exempt interest — in state: Direct Entry / From K-1s			
Tax-exempt interest — out of state			
Life insurance proceeds			
Other permanent income items:			
Gain (Loss) on disposition of Section 179 assets			
Alcohol used as fuel credit included in income			
Timing (temporary) items:			
Unearned rent income			
Unearned income			
Gain on sale of assets			
Installment sale income			
Fuels tax credit included in income			
Other timing income items:			
Total			

Expense Items: Description	Per Books	Per Tax Return	Difference (Tax - Book)
Permanent items (nondeductible expenses):			
Disallowed meals and entertainment	500.		-500.
Employment credits wage reduction			
Federal underpayment penalty			
State underpayment penalty			
Other fines and penalties			
Officers' life insurance premiums			
Interest paid to carry tax-exempt investments			
Payroll taxes for employer SS tax on tips credit			
Employee benefit reduction credit from Form 8845			
Credit for small employer pension plan startup costs from Form 8881			
Credit for small employer health insurance premiums from Form 8941			
Other expenses related to tax-exempt income			
Other permanent expense items:			
Lease inclusion amount - enter as a negative			
Timing (temporary) items:			
Depreciation and Section 179 expense			
Amortization	347.	347.	0.
Depletion other than oil and gas			
Loss on sale of assets			
Organizational costs			
Bad debt expense			
Prepaid expenses			
Business interest expense (Form 8990)			
Other timing expense items:			
Total	847.	347.	-500.

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Schedule M-2 / Retained Earnings Worksheet 2021

► Keep for your records

Name as Shown on Return	Employer Identification No.
Motorcycle Rent Hawaii Inc	7844

Analysis of Retained Earnings Accounts

Description	Accumulated adjustments account	Other adjustments account	Shareholders' undistributed taxable income	Accumulated tax/book timing differences	Retained earnings while a C Corporation	Total
Balance at beginning of year .						
Ordinary income (loss) . . .	-159339					
Schedule K additions (Income/Gains):						
Schedule K reductions (Losses/Deductions):						
Income – *Tax exempt*						
Deductions – *Exempt related* .						
Schedule M-1 additions:						
Schedule M-1 reductions:						
Meals and entertainment	-500					
Net adjustment for year	-159839					
Net income(loss) per books . .						-159839
Subtotal	-159839					-159839
AAA without net negative adj. . . .	0					
Distributions						
Dividends						
Balance at end of tax year . . .	-159839					-159839

SPSW5001.SCR 09/15/21

199A Worksheet by Activity 2021

► Keep for your records

Corporation's name	Corporation's EIN
Motorcycle Rent Hawaii Inc	7844

QuickZoom to 199A Summary . . . . ► _____

Aggregation Code: ____

Trade or Business: 1120S, Line 21
EIN: 7844

Is this activity a qualified trade/business? . . . . . [ ] Yes [X] No
Specified Service Trade or Business? . . . . . [ ] Yes [X] No

QBI or qualified PTP items subject to shareholder-specific determinations:

1 a	Ordinary business income (loss)	1 a			
b	Adjustments	b			
c	Adjusted ordinary business income (loss)			1 c	
2 a	Rental income (loss)	2 a			
b	Adjustments	b			
c	Adjusted rental income (loss)			2 c	
3 a	Royalty income (loss)	3 a			
b	Adjustments	b			
c	Adjusted royalty income (loss)			3 c	
4 a	Section 1231 gain (loss)	4 a			
b	Adjustments	b			
c	Adjusted section 1231 gain (loss)			4 c	
5	Other income (loss)			5	
6 a	Section 179 deduction	6 a			
b	Adjustments	b			
c	Adjusted section 179 deduction			6 c	
7	Other deductions			7	
8 a	W-2 wages	8 a			
b	Adjustments	b			
c	Adjusted W-2 Wages			8 c	
9 a	UBIA of qualified property	9 a			
b	Adjustments	b			
c	Adjusted UBIA of qualified property			9 c	

Section 179 Carryover Detail for this Activity

	Section 179 Regular Tax	Section 179 QBI
Tentative Section 179 deduction from current year assets		
Part I: Prior Year Carryovers by Year and Category		
A Before 2018	0.	0.
B 2018		
C 2019		
D 2020		
Total prior year carryovers to this year		

Part II: 179 Deduction Allowed by Year and Category	Section 179 Regular Tax	Section 179 QBI
Total 179 deduction allowed for this activity in current year		
A Amount allowed from 2021		
B Amount allowed from before 2018		
C Amount allowed from 2018		
D Amount allowed from 2019		
E Amount allowed from 2020		

Part III: Total Carryforward to 2022 by Year and Category	Section 179 Regular Tax	Section 179 QBI
A Carryforward from 2021		
B Carryforward from before 2018	0.	
C Carryforward from 2018		
D Carryforward from 2019		
E Carryforward from 2020		
Total carryforward to next year	0.	

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Unadjusted Basis Immediately After Acquisition Report

► Keep for your records

Name as Shown on Return	Employer Identification No.
Motorcycle Rent Hawaii Inc	7844

Summary of assets used in calculation of UBIA for Sec 199A

Activity/Asset	Date Acq	Cost	Land	Bus %	UBIA
1120S MAIN ACTIVITY					
Amortized Startup Costs	08/03/2021	12,500.		100.00	
SUBTOTAL:					0.

Total UBIA From All Activities . . . . . 0.

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Form 1120S
Schedule L

Accumulated Depreciation, Amortization and Depletion Worksheet

► Keep for your records

2021

Name as Shown on Return	Identification Number
Motorcycle Rent Hawaii Inc	7844

Book Accumulated Depreciation, Amortization and Depletion

	Depreciation
Beginning balance (From Schedule L, column a, line 10b)	
Current book expense	
Less accumulated - assets sold	
Less accumulated - assets retired	
Ending balance (To Schedule L, column c, line 10b)	
Check to enter on Balance Sheet ► [X] Yes [ ] No	

	Amortization
Beginning balance (From Schedule L, column a, line 13b)	
Current book expense	347.
Less accumulated - assets sold	0.
Less accumulated - assets retired	
Ending balance (To Schedule L, column c, line 13b)	347.
Check to enter on Balance Sheet ► [X] Yes [ ] No	

	Depletion
Beginning balance (From Schedule L, column a, line 11b)	
Current book expense	
Less accumulated - assets sold	
Less accumulated - assets retired	
Ending balance (To Schedule L, column c, line 11b)	
Check to enter on Balance Sheet ► [X] Yes [ ] No	

Total Depreciation, Amortization, and Land Worksheet

	Depreciation
Beginning balance building/other assets	
Less assets sold	
Less assets retired	
Plus new assets	
Adjustments to ending buildings and other depreciable assets	
Ending balance building/other assets (To Schedule L, column c, line 10a)	
Check to enter on Balance Sheet ► [X] Yes [ ] No	

	Land
Beginning balance land assets	
Less land assets sold	
Less land assets retired	
Plus new land assets	
Adjustments to ending land assets	
Ending balance (To Schedule L, column d, line 12)	
Check to enter on Balance Sheet ► [X] Yes [ ] No	

	Amortization
Beginning balance intangible assets	
Less amortized assets sold	
Less amortized assets retired	
Plus new amortized assets	12,500.
Adjustments to amortized assets	
Ending balance (To Schedule L, column c, line 13a)	12,500.
Check to enter on Balance Sheet ► [X] Yes [ ] No	

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Smart Worksheets from your 2021 US Form 1120S: Income Tax Return for S Corp

SMART WORKSHEET FOR: Form 1120S: S-Corporation Tax Return

Taxes and Licenses Smart Worksheet

A	State franchise or income taxes	
B	Local property taxes	
C 1	Payroll taxes	
2	Less: Credit from Form 8846	
D	Other miscellaneous taxes	1,050.
E	Licenses	1,500.
F	Built-In Gains tax allocated to ordinary income — **SEE TAX HELP**	
	Click here ➡ Enter amount from tax allocation wks here ►	

SMART WORKSHEET FOR: Form 1120S: S-Corporation Tax Return

Meals and Entertainment Smart Worksheet

Note - Certain entertainment expenses incurred or paid after 12/31/17 will not be allowed for deduction
Refer to government instructions for more information

Meals and Entertainment:

A	Meals subject to 50% limit	1,000.
B	Meals subject to 80% limit	
C 1	Meals 100% allowable from restaurants **(See tax help)**	2,000.
C 2	Other meals not subject to limit, 100% allowable	1,500.
C 3	Total meals NOT subject to limit, 100% allowable	3,500.
D	Entertainment (nondeductible)	

The allowable percentage of the above lines will transfer into line 19

SMART WORKSHEET FOR: Form 1120S: S-Corporation Tax Return

Nondeductible Expenses Smart Worksheet

A	Nondeductible meals and entertainment	500.

(Caution: If you use the Schedule M-1 Items Worksheet, enter any other nondeductible expenses there, Not below.)

B Other nondeductible expenses:

SMART WORKSHEET FOR: Form 1120S: S-Corporation Tax Return

Schedule M-1 Smart Worksheet

To use optional M-1 items worksheet, **QuickZoom** here . . . . . ➡
Program will complete Schedule M-1, lines 2 through 8, from entries on M-1 items worksheet.

	Computed Net Income (Loss) per books	
A	Income (loss) per return from Schedule K, line 18	-159,339.
B	Income item tax/book differences from M-1 items worksheet	
C	Expense item tax/book differences from M-1 items worksheet	-500.
D	Net tax/book differences (combine lines B and C)	-500.
E	Computed net income (loss) per books (combine lines A and D)	-159,839.
F	Use amount on line E for Schedule M-1, line 1? . . . . . ► [X] Yes [ ] No	

SMART WORKSHEET FOR: Form 4562 (Form 1120S Equipment Rental): Depreciation and Amortization

Section 179 Information by Activity for K-1 Reporting

For informational purposes only.
Please enter all required information on 199A Worksheet by Activity, Sec 179 Carryover Detail
Quickzoom to 199A Worksheet Sec 179 Carryover Detail . . . . . ►

		(a) Regular Tax	(b) QBI
A	Current Year Section 179 before business income limitation		
B	Carryover of prior year disallowed Section 179 from this activity . . .		
C	Section 179 deduction allowed from this activity in current year . . .		
D	Disallowed Section 179 deduction carried forward to next year . . .	0.	

SMART WORKSHEET FOR: Schedule M-1 Items Worksheet

Schedule M-1 Display Options Smart Worksheet

Display book and tax return amounts on Schedule M-1 . . . . . ► [ ]
Display only difference amounts on Schedule M-1 . . . . . ► [X]

SMART WORKSHEET FOR: Schedule M-1 Items Worksheet

Book Depreciation and Amortization Options Smart Worksheet

Are depreciation and amortization for book purposes the same as depreciation and amortization for tax purposes? [X] Yes [ ] No
If No, enter book amounts below . . . . . ➡

SMART WORKSHEET FOR: Schedule M-1 Items Worksheet

Computed Net Income (Loss) Per Books Smart Worksheet

A	Income(loss) per return (Schedule K, line 18)		-159,339.
B	Income item tax/book differences		
C	Expense item tax/book differences	-500.	
D	Net tax/book differences (combine lines B and C)		-500.
E	Computed net income (loss) per books (combine lines A and D)		-159,839.

SMART WORKSHEET FOR: Schedule M-2 / Retained Earnings Wks

Schedule M-2/Retained Earnings Memo Smart Worksheet

	E&P memo information:	
A	Dividends paid out of E&P	
B	Ending balance in Earnings and Profits account	
	Retained Earnings memo information:	
C	Beginning balance in Retained Earnings from Schedule L, Line 24, column b	
D	Plus Net Income (Loss)	-159,839.
E	Less Dividends and Distributions	
F	Ending balance in Retained Earnings to Schedule L, Line 24, column d	-159,839.
G	Distributions in excess of Retained Earnings	

Additional information from your 2021 US Form 1120S: Income Tax Return for S Corp

Form 1120S: S-Corporation Tax Return

Other Deductions **Continuation Statement**

Description	Amount
Accounting	12,500.
Amortization	347.
Automobile and truck expense	18,750.
Bank charges	750.
Commissions	2,750.
Computer services and supplies	3,750.
Delivery and freight	3,150.
Discounts	2,250.
Dues and subscriptions	750.
Gifts	650.
Janitorial	4,150.
Laundry and cleaning	750.
Legal and professional	10,000.
Meals (50%)	500.
Meals (100%)	3,500.
Office expense	7,150.
Parking fees and tolls	6,750.
Postage	1,050.
Printing	1,250.
Security	650.
Supplies	5,550.
Telephone	4,575.
Tools	3,995.
Training/continuing education	2,500.
Travel	1,250.
Uniforms	750.
Utilities	4,275.
Answering Service	3,600.
Startup Costs	5,000.
Total	112,892.

Form **1120-S**

Department of the Treasury
Internal Revenue Service

U.S. Income Tax Return for an S Corporation

▶ **Do not file this form unless the corporation has filed or is attaching Form 2553 to elect to be an S corporation.**
▶ **Go to *www.irs.gov/Form1120S* for instructions and the latest information.**

OMB No. 1545-0123

2021

For calendar year 2021 or tax year beginning May 4, 2021, ending Dec 31, 20 21

A S election effective date: 05/04/2021	**TYPE OR PRINT** Name: Ops Incorporated	**D** Employer identification number: 8734
B Business activity code number (see instructions): 541600	Number, street, and room or suite no. If a P.O. box, see instructions.	**E** Date incorporated: 05/04/2021
C Check if Sch. M-3 attached ☐	City or town, state or province, country, and ZIP or foreign postal code: New York NY	**F** Total assets (see instructions): $ 15,289.

G Is the corporation electing to be an S corporation beginning with this tax year? See instructions. ☒ Yes ☐ No

H Check if: **(1)** ☐ Final return **(2)** ☐ Name change **(3)** ☐ Address change **(4)** ☐ Amended return **(5)** ☐ S election termination

I Enter the number of shareholders who were shareholders during any part of the tax year . . . . . ▶ 14

J Check if corporation: **(1)** ☐ Aggregated activities for section 465 at-risk purposes **(2)** ☐ Grouped activities for section 469 passive activity purposes

Caution: Include **only** trade or business income and expenses on lines 1a through 21. See the instructions for more information.

Income	1a	Gross receipts or sales	1a	52,105.	
	b	Returns and allowances	1b	9,750.	
	c	Balance. Subtract line 1b from line 1a			1c 42,355.
	2	Cost of goods sold (attach Form 1125-A)			2
	3	Gross profit. Subtract line 2 from line 1c			3 42,355.
	4	Net gain (loss) from Form 4797, line 17 (attach Form 4797)			4
	5	Other income (loss) (see instructions—attach statement)			5
	6	**Total income (loss).** Add lines 3 through 5 ▶			6 42,355.
Deductions (see instructions for limitations)	7	Compensation of officers (see instructions—attach Form 1125-E)			7
	8	Salaries and wages (less employment credits)			8
	9	Repairs and maintenance			9 27,995.
	10	Bad debts			10
	11	Rents			11 47,999.
	12	Taxes and licenses			12 11,700.
	13	Interest (see instructions)			13
	14	Depreciation not claimed on Form 1125-A or elsewhere on return (attach Form 4562)			14
	15	Depletion **(Do not deduct oil and gas depletion.)**			15
	16	Advertising			16 33,000.
	17	Pension, profit-sharing, etc., plans			17
	18	Employee benefit programs			18
	19	Other deductions (attach statement) See Statement			19 309,242.
	20	**Total deductions.** Add lines 7 through 19 ▶			20 429,936.
	21	**Ordinary business income (loss).** Subtract line 20 from line 6			21 -387,581.
Tax and Payments	22a	Excess net passive income or LIFO recapture tax (see instructions)	22a		
	b	Tax from Schedule D (Form 1120-S)	22b		
	c	Add lines 22a and 22b (see instructions for additional taxes)			22c
	23a	2021 estimated tax payments and 2020 overpayment credited to 2021	23a		
	b	Tax deposited with Form 7004	23b		
	c	Credit for federal tax paid on fuels (attach Form 4136)	23c		
	d	Add lines 23a through 23c			23d
	24	Estimated tax penalty (see instructions). Check if Form 2220 is attached ▶ ☐			24
	25	**Amount owed.** If line 23d is smaller than the total of lines 22c and 24, enter amount owed			25
	26	**Overpayment.** If line 23d is larger than the total of lines 22c and 24, enter amount overpaid			26
	27	Enter amount from line 26: **Credited to 2022 estimated tax** ▶ **Refunded** ▶			27

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

▶ Signature of officer — Date: 02/13/2022 — ▶ Title: President

May the IRS discuss this return with the preparer shown below? See instructions. ☐ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed / PTIN
Firm's name ▶ Self-Prepared			Firm's EIN ▶
Firm's address ▶			Phone no.

Schedule B Other Information (see instructions)

		Yes	No
1	Check accounting method: a ☒ Cash b ☐ Accrual c ☐ Other (specify) ▶		
2	See the instructions and enter the: a Business activity ▶ Computer / IT related Services b Product or service ▶ Product Development		
3	At any time during the tax year, was any shareholder of the corporation a disregarded entity, a trust, an estate, or a nominee or similar person? If "Yes," attach Schedule B-1, Information on Certain Shareholders of an S Corporation		✕
4	At the end of the tax year, did the corporation:		
a	Own directly 20% or more, or own, directly or indirectly, 50% or more of the total stock issued and outstanding of any foreign or domestic corporation? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (v) below		✕

(i) Name of Corporation	(ii) Employer Identification Number (if any)	(iii) Country of Incorporation	(iv) Percentage of Stock Owned	(v) If Percentage in (iv) Is 100%, Enter the Date (if applicable) a Qualified Subchapter S Subsidiary Election Was Made

b	Own directly an interest of 20% or more, or own, directly or indirectly, an interest of 50% or more in the profit, loss, or capital in any foreign or domestic partnership (including an entity treated as a partnership) or in the beneficial interest of a trust? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (v) below		✕

(i) Name of Entity	(ii) Employer Identification Number (if any)	(iii) Type of Entity	(iv) Country of Organization	(v) Maximum Percentage Owned in Profit, Loss, or Capital

5a	At the end of the tax year, did the corporation have any outstanding shares of restricted stock? If "Yes," complete lines (i) and (ii) below.		✕
	(i) Total shares of restricted stock ▶		
	(ii) Total shares of non-restricted stock ▶		
b	At the end of the tax year, did the corporation have any outstanding stock options, warrants, or similar instructions? If "Yes," complete lines (i) and (ii) below.		✕
	(i) Total shares of stock outstanding at the end of the tax year ▶		
	(ii) Total shares of stock outstanding if all instruments were executed ▶		
6	Has this corporation filed, or is it required to file, **Form 8918,** Material Advisor Disclosure Statement, to provide information on any reportable transaction?		✕
7	Check this box if the corporation issued publicly offered debt instruments with original issue discount ▶ ☐ If checked, the corporation may have to file **Form 8281,** Information Return for Publicly Offered Original Issue Discount Instruments.		
8	If the corporation **(a)** was a C corporation before it elected to be an S corporation **or** the corporation acquired an asset with a basis determined by reference to the basis of the asset (or the basis of any other property) in the hands of a C corporation, **and (b)** has net unrealized built-in gain in excess of the net recognized built-in gain from prior years, enter the net unrealized built-in gain reduced by net recognized built-in gain from prior years. See instructions ▶ $		
9	Did the corporation have an election under section 163(j) for any real property trade or business or any farming business in effect during the tax year? See instructions		✕
10	Does the corporation satisfy one or more of the following? See instructions		✕
a	The corporation owns a pass-through entity with current, or prior year carryover, excess business interest expense.		
b	The corporation's aggregate average annual gross receipts (determined under section 448(c)) for the 3 tax years preceding the current tax year are more than $26 million and the corporation has business interest expense.		
c	The corporation is a tax shelter and the corporation has business interest expense. If "Yes," complete and attach Form 8990.		
11	Does the corporation satisfy **both** of the following conditions?	✕	
a	The corporation's total receipts (see instructions) for the tax year were less than $250,000.		
b	The corporation's total assets at the end of the tax year were less than $250,000. If "Yes," the corporation is not required to complete Schedules L and M-1.		

Schedule B	Other Information (see instructions) *(continued)*	Yes	No
12	During the tax year, did the corporation have any non-shareholder debt that was canceled, was forgiven, or had the terms modified so as to reduce the principal amount of the debt?		X
	If "Yes," enter the amount of principal reduction ▶ $		
13	During the tax year, was a qualified subchapter S subsidiary election terminated or revoked? If "Yes," see instructions		X
14a	Did the corporation make any payments in 2021 that would require it to file Form(s) 1099?		X
b	If "Yes," did the corporation file or will it file required Form(s) 1099?		
15	Is the corporation attaching Form 8996 to certify as a Qualified Opportunity Fund?		X
	If "Yes," enter the amount from Form 8996, line 15 ▶ $		

Schedule K		Shareholders' Pro Rata Share Items			Total amount
Income (Loss)	1	Ordinary business income (loss) (page 1, line 21)		1	-387,581.
	2	Net rental real estate income (loss) (attach Form 8825)		2	
	3a	Other gross rental income (loss)	3a		
	b	Expenses from other rental activities (attach statement)	3b		
	c	Other net rental income (loss). Subtract line 3b from line 3a		3c	
	4	Interest income		4	
	5	Dividends: a Ordinary dividends		5a	
		b Qualified dividends	5b		
	6	Royalties		6	
	7	Net short-term capital gain (loss) (attach Schedule D (Form 1120-S))		7	
	8a	Net long-term capital gain (loss) (attach Schedule D (Form 1120-S))		8a	
	b	Collectibles (28%) gain (loss)	8b		
	c	Unrecaptured section 1250 gain (attach statement)	8c		
	9	Net section 1231 gain (loss) (attach Form 4797)		9	
	10	Other income (loss) (see instructions) Type ▶		10	
Deductions	11	Section 179 deduction (attach Form 4562)		11	
	12a	Charitable contributions Cash contributions (60%)		12a	10,000.
	b	Investment interest expense		12b	
	c	Section 59(e)(2) expenditures Type ▶		12c	
	d	Other deductions (see instructions) Type ▶		12d	
Credits	13a	Low-income housing credit (section 42(j)(5))		13a	
	b	Low-income housing credit (other)		13b	
	c	Qualified rehabilitation expenditures (rental real estate) (attach Form 3468, if applicable)		13c	
	d	Other rental real estate credits (see instructions) Type ▶		13d	
	e	Other rental credits (see instructions) Type ▶		13e	
	f	Biofuel producer credit (attach Form 6478)		13f	
	g	Other credits (see instructions) Type ▶		13g	
International Transactions	14	Attach Schedule K-2 (Form 1120-S), Shareholders' Pro Rata Share Items—International, and check this box to indicate you are reporting items of international tax relevance ▶ ☐			
Alternative Minimum Tax (AMT) Items	15a	Post-1986 depreciation adjustment		15a	
	b	Adjusted gain or loss		15b	
	c	Depletion (other than oil and gas)		15c	
	d	Oil, gas, and geothermal properties—gross income		15d	
	e	Oil, gas, and geothermal properties—deductions		15e	
	f	Other AMT items (attach statement)		15f	
Items Affecting Shareholder Basis	16a	Tax-exempt interest income		16a	
	b	Other tax-exempt income		16b	
	c	Nondeductible expenses		16c	1,487.
	d	Distributions (attach statement if required) (see instructions)		16d	
	e	Repayment of loans from shareholders		16e	
	f	Foreign taxes paid or accrued		16f	

Schedule K	Shareholders' Pro Rata Share Items *(continued)*		Total amount
Other Information	17a Investment income	17a	
	b Investment expenses	17b	
	c Dividend distributions paid from accumulated earnings and profits	17c	
	d Other items and amounts (attach statement)		
Reconciliation	18 **Income (loss) reconciliation.** Combine the amounts on lines 1 through 10 in the far right column. From the result, subtract the sum of the amounts on lines 11 through 12d and 16f	18	-397,581.

Schedule L	Balance Sheets per Books	Beginning of tax year		End of tax year	
	Assets	(a)	(b)	(c)	(d)
1	Cash				
2a	Trade notes and accounts receivable				
b	Less allowance for bad debts	( )		( )	
3	Inventories				
4	U.S. government obligations				
5	Tax-exempt securities (see instructions)				
6	Other current assets (attach statement)				
7	Loans to shareholders				
8	Mortgage and real estate loans				
9	Other investments (attach statement)				
10a	Buildings and other depreciable assets				
b	Less accumulated depreciation	( )		( )	
11a	Depletable assets				
b	Less accumulated depletion	( )		( )	
12	Land (net of any amortization)				
13a	Intangible assets (amortizable only)			16,000.	
b	Less accumulated amortization	( )		(711.)	15,289.
14	Other assets (attach statement)				
15	Total assets				15,289.
	Liabilities and Shareholders' Equity				
16	Accounts payable				
17	Mortgages, notes, bonds payable in less than 1 year				
18	Other current liabilities (attach statement)				
19	Loans from shareholders				414,357.
20	Mortgages, notes, bonds payable in 1 year or more				
21	Other liabilities (attach statement)				
22	Capital stock				
23	Additional paid-in capital				
24	Retained earnings				-399,068.
25	Adjustments to shareholders' equity (attach statement)				
26	Less cost of treasury stock		( )		( )
27	Total liabilities and shareholders' equity				15,289.

Schedule M-1 Reconciliation of Income (Loss) per Books With Income (Loss) per Return

Note: The corporation may be required to file Schedule M-3. See instructions.

1	Net income (loss) per books	-399,068.	5	Income recorded on books this year not included on Schedule K, lines 1 through 10 (itemize):	
2	Income included on Schedule K, lines 1, 2, 3c, 4, 5a, 6, 7, 8a, 9, and 10, not recorded on books this year (itemize)		a	Tax-exempt interest $	
3	Expenses recorded on books this year not included on Schedule K, lines 1 through 12 and 16f (itemize):		6	Deductions included on Schedule K, lines 1 through 12 and 16f, not charged against book income this year (itemize):	
a	Depreciation $		a	Depreciation $	
b	Travel and entertainment $ 1,487.	1,487.	7	Add lines 5 and 6	
4	Add lines 1 through 3	-397,581.	8	Income (loss) (Schedule K, line 18). Subtract line 7 from line 4	-397,581.

Schedule M-2 Analysis of Accumulated Adjustments Account, Shareholders' Undistributed Taxable Income Previously Taxed, Accumulated Earnings and Profits, and Other Adjustments Account (see instructions)

		(a) Accumulated adjustments account	(b) Shareholders' undistributed taxable income previously taxed	(c) Accumulated earnings and profits	(d) Other adjustments account
1	Balance at beginning of tax year				
2	Ordinary income from page 1, line 21				
3	Other additions				
4	Loss from page 1, line 21	(387,581.)			
5	Other reductions See M-2 Line 5 Stmt	(11,487.)			( )
6	Combine lines 1 through 5	-399,068.			
7	Distributions				
8	Balance at end of tax year. Subtract line 7 from line 6	-399,068.			

671121

☐ Final K-1 ☐ Amended K-1 OMB No. 1545-0123

Schedule K-1 (Form 1120-S)
Department of the Treasury
Internal Revenue Service

2021

For calendar year 2021, or tax year
beginning 05 / 04 / 2021 ending 12 / 31 / 2021

Shareholder's Share of Income, Deductions, Credits, etc.

▶ See separate instructions.

Part I Information About the Corporation

A Corporation's employer identification number
8734

B Corporation's name, address, city, state, and ZIP code
Ops Incorporated
New York NY

C IRS Center where corporation filed return
Kansas City, MO 64999-0013

D Corporation's total number of shares
Beginning of tax year . . . . . .
End of tax year . . . . . .

Part II Information About the Shareholder

E Shareholder's identifying number

F Shareholder's name, address, city, state, and ZIP code

G Current year allocation percentage . . . 12.00000 %

H Shareholder's number of shares
Beginning of tax year . . . . . .
End of tax year . . . . . .

I Loans from shareholder
Beginning of tax year . . . . . $
End of tax year . . . . . $ 49,723.

For IRS Use Only

Part III Shareholder's Share of Current Year Income, Deductions, Credits, and Other Items

1	Ordinary business income (loss) -46,508.	13	Credits
2	Net rental real estate income (loss)		
3	Other net rental income (loss)		
4	Interest income		
5a	Ordinary dividends		
5b	Qualified dividends	14	Schedule K-3 is attached if checked . . . . ▶ ☐
6	Royalties	15	Alternative minimum tax (AMT) items
7	Net short-term capital gain (loss)		
8a	Net long-term capital gain (loss)		
8b	Collectibles (28%) gain (loss)		
8c	Unrecaptured section 1250 gain		
9	Net section 1231 gain (loss)	16	Items affecting shareholder basis C 179.
10	Other income (loss)		
		17	Other information
11	Section 179 deduction		
12	Other deductions A 1,200.		

18 ☐ More than one activity for at-risk purposes*
19 ☐ More than one activity for passive activity purposes*

* See attached statement for additional information.

671121

☐ Final K-1 ☐ Amended K-1 OMB No. 1545-0123

Schedule K-1 (Form 1120-S) 2021

Department of the Treasury
Internal Revenue Service

For calendar year 2021, or tax year beginning 05 / 04 / 2021 ending 12 / 31 / 2021

Shareholder's Share of Income, Deductions, Credits, etc.

▶ See separate instructions.

Part I Information About the Corporation

A Corporation's employer identification number
8734

B Corporation's name, address, city, state, and ZIP code
Ops Incorporated
New York NY

C IRS Center where corporation filed return
Kansas City, MO 64999-0013

D Corporation's total number of shares
Beginning of tax year . . . . . .
End of tax year . . . . . .

Part II Information About the Shareholder

E Shareholder's identifying number

F Shareholder's name, address, city, state, and ZIP code

G Current year allocation percentage . . . 12.00000 %

H Shareholder's number of shares
Beginning of tax year . . . . . .
End of tax year . . . . . .

I Loans from shareholder
Beginning of tax year . . . . . $
End of tax year . . . . . $ 49,723.

For IRS Use Only

Part III Shareholder's Share of Current Year Income, Deductions, Credits, and Other Items

1	Ordinary business income (loss) -46,510.	13	Credits
2	Net rental real estate income (loss)		
3	Other net rental income (loss)		
4	Interest income		
5a	Ordinary dividends		
5b	Qualified dividends	14	Schedule K-3 is attached if checked . . . . ▶ ☐
6	Royalties	15	Alternative minimum tax (AMT) items
7	Net short-term capital gain (loss)		
8a	Net long-term capital gain (loss)		
8b	Collectibles (28%) gain (loss)		
8c	Unrecaptured section 1250 gain		
9	Net section 1231 gain (loss)	16	Items affecting shareholder basis
		C	178.
10	Other income (loss)		
		17	Other information
11	Section 179 deduction		
12	Other deductions		
A	1,200.		

18 ☐ More than one activity for at-risk purposes*
19 ☐ More than one activity for passive activity purposes*

* See attached statement for additional information.

671121

☐ Final K-1 ☐ Amended K-1 OMB No. 1545-0123

Schedule K-1 (Form 1120-S)
Department of the Treasury
Internal Revenue Service

2021

For calendar year 2021, or tax year
beginning 05 / 04 / 2021 ending 12 / 31 / 2021

Shareholder's Share of Income, Deductions, Credits, etc.

▶ See separate instructions.

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8734

B Corporation's name, address, city, state, and ZIP code
Ops Incorporated
New York NY

C IRS Center where corporation filed return
Kansas City, MO 64999-0013

D Corporation's total number of shares
Beginning of tax year . . . . . .
End of tax year . . . . . .

Part II Information About the Shareholder

E Shareholder's identifying number
-7926

F Shareholder's name, address, city, state, and ZIP code
Theodore Haugland

Kailua HI

G Current year allocation percentage . . . 12.00000 %

H Shareholder's number of shares
Beginning of tax year . . . . . .
End of tax year . . . . . .

I Loans from shareholder
Beginning of tax year . . . . . $
End of tax year . . . . . $ 49,723.

For IRS Use Only

Part III Shareholder's Share of Current Year Income, Deductions, Credits, and Other Items

1	Ordinary business income (loss) -46,510.	13	Credits
2	Net rental real estate income (loss)		
3	Other net rental income (loss)		
4	Interest income		
5a	Ordinary dividends		
5b	Qualified dividends	14	Schedule K-3 is attached if checked . . . . ▶ ☐
6	Royalties	15	Alternative minimum tax (AMT) items
7	Net short-term capital gain (loss)		
8a	Net long-term capital gain (loss)		
8b	Collectibles (28%) gain (loss)		
8c	Unrecaptured section 1250 gain		
9	Net section 1231 gain (loss)	16	Items affecting shareholder basis C 178.
10	Other income (loss)		
		17	Other information
11	Section 179 deduction		
12	Other deductions A 1,200.		

18 ☐ More than one activity for at-risk purposes*
19 ☐ More than one activity for passive activity purposes*

* See attached statement for additional information.

671121

☐ Final K-1 ☐ Amended K-1 OMB No. 1545-0123

Schedule K-1 (Form 1120-S)
Department of the Treasury
Internal Revenue Service

2021

For calendar year 2021, or tax year
beginning 05 / 04 / 2021 ending 12 / 31 / 2021

Shareholder's Share of Income, Deductions, Credits, etc.

▶ See separate instructions.

Part I Information About the Corporation

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8734

B Corporation's name, address, city, state, and ZIP code
Ops Incorporated
New York NY

C IRS Center where corporation filed return
Kansas City, MO 64999-0013

D Corporation's total number of shares
Beginning of tax year . . . . . .
End of tax year . . . . . .

Part II Information About the Shareholder

E Shareholder's identifying number
512-17-7470

F Shareholder's name, address, city, state, and ZIP code

G Current year allocation percentage . . . 12.00000 %

H Shareholder's number of shares
Beginning of tax year . . . . . .
End of tax year . . . . . .

I Loans from shareholder
Beginning of tax year . . . . . $
End of tax year . . . . . $ 49,723.

For IRS Use Only

Part III Shareholder's Share of Current Year Income, Deductions, Credits, and Other Items

1	Ordinary business income (loss) -46,510.	13	Credits
2	Net rental real estate income (loss)		
3	Other net rental income (loss)		
4	Interest income		
5a	Ordinary dividends		
5b	Qualified dividends	14	Schedule K-3 is attached if checked . . . . ▶ ☐
6	Royalties	15	Alternative minimum tax (AMT) items
7	Net short-term capital gain (loss)		
8a	Net long-term capital gain (loss)		
8b	Collectibles (28%) gain (loss)		
8c	Unrecaptured section 1250 gain		
9	Net section 1231 gain (loss)	16	Items affecting shareholder basis
		C	178.
10	Other income (loss)		
		17	Other information
11	Section 179 deduction		
12	Other deductions		
A	1,200.		

18 ☐ More than one activity for at-risk purposes*
19 ☐ More than one activity for passive activity purposes*

* See attached statement for additional information.

671121

☐ Final K-1 ☐ Amended K-1 OMB No. 1545-0123

Schedule K-1 (Form 1120-S)
Department of the Treasury
Internal Revenue Service

2021

For calendar year 2021, or tax year
beginning 05 / 04 / 2021 ending 12 / 31 / 2021

Shareholder's Share of Income, Deductions, Credits, etc.

▶ See separate instructions.

Part I Information About the Corporation

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8734

B Corporation's name, address, city, state, and ZIP code
Ops Incorporated
New York NY

C IRS Center where corporation filed return
Kansas City, MO 64999-0013

D Corporation's total number of shares
Beginning of tax year . . . . . .
End of tax year . . . . . .

Part II Information About the Shareholder

E Shareholder's identifying number

F Shareholder's name, address, city, state, and ZIP code

G Current year allocation percentage . . . 10.00000 %

H Shareholder's number of shares
Beginning of tax year . . . . . .
End of tax year . . . . . .

I Loans from shareholder
Beginning of tax year . . . . . $
End of tax year . . . . . $ 41,436.

For IRS Use Only

Part III Shareholder's Share of Current Year Income, Deductions, Credits, and Other Items

1	Ordinary business income (loss) -38,758.	13	Credits
2	Net rental real estate income (loss)		
3	Other net rental income (loss)		
4	Interest income		
5a	Ordinary dividends		
5b	Qualified dividends	14	Schedule K-3 is attached if checked . . . . ▶ ☐
6	Royalties	15	Alternative minimum tax (AMT) items
7	Net short-term capital gain (loss)		
8a	Net long-term capital gain (loss)		
8b	Collectibles (28%) gain (loss)		
8c	Unrecaptured section 1250 gain		
9	Net section 1231 gain (loss)	16	Items affecting shareholder basis C 149.
10	Other income (loss)		
		17	Other information
11	Section 179 deduction		
12	Other deductions A 1,000.		

18 ☐ More than one activity for at-risk purposes*
19 ☐ More than one activity for passive activity purposes*

* See attached statement for additional information.

671121

☐ Final K-1 ☐ Amended K-1 OMB No. 1545-0123

Schedule K-1 (Form 1120-S)
Department of the Treasury
Internal Revenue Service

2021

For calendar year 2021, or tax year
beginning 05 / 04 / 2021 ending 12 / 31 / 2021

Shareholder's Share of Income, Deductions, Credits, etc.

▶ See separate instructions.

Part I Information About the Corporation

A Corporation's employer identification number
8734

B Corporation's name, address, city, state, and ZIP code
Ops Incorporated
New York NY

C IRS Center where corporation filed return
Kansas City, MO 64999-0013

D Corporation's total number of shares
Beginning of tax year . . . . . .
End of tax year . . . . . .

Part II Information About the Shareholder

E Shareholder's identifying number

F Shareholder's name, address, city, state, and ZIP code

G Current year allocation percentage . . . 10.00000 %

H Shareholder's number of shares
Beginning of tax year . . . . . .
End of tax year . . . . . .

I Loans from shareholder
Beginning of tax year . . . . . $
End of tax year . . . . . $ 41,436.

For IRS Use Only

Part III Shareholder's Share of Current Year Income, Deductions, Credits, and Other Items

1	Ordinary business income (loss) -38,758.	13	Credits
2	Net rental real estate income (loss)		
3	Other net rental income (loss)		
4	Interest income		
5a	Ordinary dividends		
5b	Qualified dividends	14	Schedule K-3 is attached if checked . . . . ▶ ☐
6	Royalties	15	Alternative minimum tax (AMT) items
7	Net short-term capital gain (loss)		
8a	Net long-term capital gain (loss)		
8b	Collectibles (28%) gain (loss)		
8c	Unrecaptured section 1250 gain		
9	Net section 1231 gain (loss)	16	Items affecting shareholder basis
		C	149.
10	Other income (loss)		
		17	Other information
11	Section 179 deduction		
12	Other deductions		
A	1,000.		

18 ☐ More than one activity for at-risk purposes*
19 ☐ More than one activity for passive activity purposes*

* See attached statement for additional information.

671121

☐ Final K-1 ☐ Amended K-1 OMB No. 1545-0123

Schedule K-1 (Form 1120-S)
Department of the Treasury
Internal Revenue Service

2021

For calendar year 2021, or tax year
beginning 05 / 04 / 2021 ending 12 / 31 / 2021

Shareholder's Share of Income, Deductions, Credits, etc.

▶ See separate instructions.

Part I Information About the Corporation

A Corporation's employer identification number
8734

B Corporation's name, address, city, state, and ZIP code
Ops Incorporated
New York NY

C IRS Center where corporation filed return
Kansas City, MO 64999-0013

D Corporation's total number of shares
Beginning of tax year . . . . . .
End of tax year . . . . . .

Part II Information About the Shareholder

E Shareholder's identifying number

F Shareholder's name, address, city, state, and ZIP code

G Current year allocation percentage . . . 8.00000 %

H Shareholder's number of shares
Beginning of tax year . . . . . .
End of tax year . . . . . .

I Loans from shareholder
Beginning of tax year . . . . . $
End of tax year . . . . . $ 33,149.

For IRS Use Only

Part III Shareholder's Share of Current Year Income, Deductions, Credits, and Other Items

1	Ordinary business income (loss) -31,006.	13	Credits
2	Net rental real estate income (loss)		
3	Other net rental income (loss)		
4	Interest income		
5a	Ordinary dividends		
5b	Qualified dividends	14	Schedule K-3 is attached if checked . . . . ▶ ☐
6	Royalties	15	Alternative minimum tax (AMT) items
7	Net short-term capital gain (loss)		
8a	Net long-term capital gain (loss)		
8b	Collectibles (28%) gain (loss)		
8c	Unrecaptured section 1250 gain		
9	Net section 1231 gain (loss)	16	Items affecting shareholder basis C 119.
10	Other income (loss)		
		17	Other information
11	Section 179 deduction		
12	Other deductions A 800.		

18 ☐ More than one activity for at-risk purposes*
19 ☐ More than one activity for passive activity purposes*

* See attached statement for additional information.

671121

☐ Final K-1 ☐ Amended K-1 OMB No. 1545-0123

Schedule K-1 (Form 1120-S)
Department of the Treasury
Internal Revenue Service

2021

For calendar year 2021, or tax year
beginning 05 / 04 / 2021 ending 12 / 31 / 2021

Shareholder's Share of Income, Deductions, Credits, etc.

▶ See separate instructions.

Part I Information About the Corporation

A Corporation's employer identification number
8734

B Corporation's name, address, city, state, and ZIP code
Ops Incorporated
New York NY

C IRS Center where corporation filed return
Kansas City, MO 64999-0013

D Corporation's total number of shares
Beginning of tax year . . . . . .
End of tax year . . . . . .

Part II Information About the Shareholder

E Shareholder's identifying number

F Shareholder's name, address, city, state, and ZIP code

G Current year allocation percentage . . . 7.00000 %

H Shareholder's number of shares
Beginning of tax year . . . . . .
End of tax year . . . . . .

I Loans from shareholder
Beginning of tax year . . . . . $
End of tax year . . . . . $ 29,005.

For IRS Use Only

Part III Shareholder's Share of Current Year Income, Deductions, Credits, and Other Items

1	Ordinary business income (loss) -27,131.	13	Credits
2	Net rental real estate income (loss)		
3	Other net rental income (loss)		
4	Interest income		
5a	Ordinary dividends		
5b	Qualified dividends	14	Schedule K-3 is attached if checked . . . . ▶ ☐
6	Royalties	15	Alternative minimum tax (AMT) items
7	Net short-term capital gain (loss)		
8a	Net long-term capital gain (loss)		
8b	Collectibles (28%) gain (loss)		
8c	Unrecaptured section 1250 gain		
9	Net section 1231 gain (loss)	16	Items affecting shareholder basis C 104.
10	Other income (loss)		
		17	Other information
11	Section 179 deduction		
12	Other deductions A 700.		

18 ☐ More than one activity for at-risk purposes*
19 ☐ More than one activity for passive activity purposes*

* See attached statement for additional information.

671121

☐ Final K-1 ☐ Amended K-1 OMB No. 1545-0123

Schedule K-1 (Form 1120-S)
Department of the Treasury
Internal Revenue Service

2021

For calendar year 2021, or tax year
beginning 05 / 04 / 2021 ending 12 / 31 / 2021

Shareholder's Share of Income, Deductions, Credits, etc.

▶ See separate instructions.

Part I Information About the Corporation

A Corporation's employer identification number
8734

B Corporation's name, address, city, state, and ZIP code
Ops Incorporated
New York NY

C IRS Center where corporation filed return
Kansas City, MO 64999-0013

D Corporation's total number of shares
Beginning of tax year . . . . . .
End of tax year . . . . . .

Part II Information About the Shareholder

E Shareholder's identifying number

F Shareholder's name, address, city, state, and ZIP code

G Current year allocation percentage . . . 5.00000 %

H Shareholder's number of shares
Beginning of tax year . . . . . .
End of tax year . . . . . .

I Loans from shareholder
Beginning of tax year . . . . . $
End of tax year . . . . . $ 20,718.

For IRS Use Only

Part III Shareholder's Share of Current Year Income, Deductions, Credits, and Other Items

1	Ordinary business income (loss) -19,379.	13	Credits
2	Net rental real estate income (loss)		
3	Other net rental income (loss)		
4	Interest income		
5a	Ordinary dividends		
5b	Qualified dividends	14	Schedule K-3 is attached if checked . . . . ▶ ☐
6	Royalties	15	Alternative minimum tax (AMT) items
7	Net short-term capital gain (loss)		
8a	Net long-term capital gain (loss)		
8b	Collectibles (28%) gain (loss)		
8c	Unrecaptured section 1250 gain		
9	Net section 1231 gain (loss)	16	Items affecting shareholder basis
		C	74.
10	Other income (loss)		
		17	Other information
11	Section 179 deduction		
12	Other deductions		
A	500.		

18 ☐ More than one activity for at-risk purposes*
19 ☐ More than one activity for passive activity purposes*

* See attached statement for additional information.

671121

☐ Final K-1 ☐ Amended K-1 OMB No. 1545-0123

Schedule K-1 (Form 1120-S)
Department of the Treasury
Internal Revenue Service

2021

For calendar year 2021, or tax year
beginning 05 / 04 / 2021 ending 12 / 31 / 2021

Shareholder's Share of Income, Deductions, Credits, etc.

▶ See separate instructions.

Part I Information About the Corporation

A Corporation's employer identification number
8734

B Corporation's name, address, city, state, and ZIP code
Ops Incorporated
New York NY

C IRS Center where corporation filed return
Kansas City, MO 64999-0013

D Corporation's total number of shares
Beginning of tax year . . . . . .
End of tax year . . . . . .

Part II Information About the Shareholder

E Shareholder's identifying number

F Shareholder's name, address, city, state, and ZIP code

G Current year allocation percentage . . . 5.00000 %

H Shareholder's number of shares
Beginning of tax year . . . . . .
End of tax year . . . . . .

I Loans from shareholder
Beginning of tax year . . . . . $
End of tax year . . . . . $ 20,718.

For IRS Use Only

Part III Shareholder's Share of Current Year Income, Deductions, Credits, and Other Items

1	Ordinary business income (loss) -19,379.	13	Credits
2	Net rental real estate income (loss)		
3	Other net rental income (loss)		
4	Interest income		
5a	Ordinary dividends		
5b	Qualified dividends	14	Schedule K-3 is attached if checked . . . . ▶ ☐
6	Royalties	15	Alternative minimum tax (AMT) items
7	Net short-term capital gain (loss)		
8a	Net long-term capital gain (loss)		
8b	Collectibles (28%) gain (loss)		
8c	Unrecaptured section 1250 gain		
9	Net section 1231 gain (loss)	16	Items affecting shareholder basis C 74.
10	Other income (loss)		
		17	Other information
11	Section 179 deduction		
12	Other deductions A 500.		

18 ☐ More than one activity for at-risk purposes*
19 ☐ More than one activity for passive activity purposes*

* See attached statement for additional information.

671121

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Schedule K-1 (Form 1120-S)
Department of the Treasury
Internal Revenue Service

2021

For calendar year 2021, or tax year
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Shareholder's Share of Income, Deductions, Credits, etc.

▶ See separate instructions.

Part I Information About the Corporation

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8734

B Corporation's name, address, city, state, and ZIP code
Ops Incorporated
New York NY

C IRS Center where corporation filed return
Kansas City, MO 64999-0013

D Corporation's total number of shares
Beginning of tax year . . . . . .
End of tax year . . . . . .

Part II Information About the Shareholder

E Shareholder's identifying number

F Shareholder's name, address, city, state, and ZIP code

G Current year allocation percentage . . . 2.00000 %

H Shareholder's number of shares
Beginning of tax year . . . . . .
End of tax year . . . . . .

I Loans from shareholder
Beginning of tax year . . . . . $
End of tax year . . . . . $ 8,287.

For IRS Use Only

Part III Shareholder's Share of Current Year Income, Deductions, Credits, and Other Items

1	Ordinary business income (loss) -7,752.	13	Credits
2	Net rental real estate income (loss)		
3	Other net rental income (loss)		
4	Interest income		
5a	Ordinary dividends		
5b	Qualified dividends	14	Schedule K-3 is attached if checked . . . . ▶ ☐
6	Royalties	15	Alternative minimum tax (AMT) items
7	Net short-term capital gain (loss)		
8a	Net long-term capital gain (loss)		
8b	Collectibles (28%) gain (loss)		
8c	Unrecaptured section 1250 gain		
9	Net section 1231 gain (loss)	16	Items affecting shareholder basis C 30.
10	Other income (loss)		
		17	Other information
11	Section 179 deduction		
12	Other deductions A 200.		

18 ☐ More than one activity for at-risk purposes*
19 ☐ More than one activity for passive activity purposes*

* See attached statement for additional information.

671121

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Schedule K-1 (Form 1120-S)
Department of the Treasury
Internal Revenue Service

2021

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Shareholder's Share of Income, Deductions, Credits, etc.

▶ See separate instructions.

Part I Information About the Corporation

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8734

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Ops Incorporated
New York NY

C IRS Center where corporation filed return
Kansas City, MO 64999-0013

D Corporation's total number of shares
Beginning of tax year . . . . . .
End of tax year . . . . . .

Part II Information About the Shareholder

E Shareholder's identifying number

F Shareholder's name, address, city, state, and ZIP code

G Current year allocation percentage . . . 2.00000 %

H Shareholder's number of shares
Beginning of tax year . . . . . .
End of tax year . . . . . .

I Loans from shareholder
Beginning of tax year . . . . . $
End of tax year . . . . . $ 8,287.

For IRS Use Only

Part III Shareholder's Share of Current Year Income, Deductions, Credits, and Other Items

1	Ordinary business income (loss) -7,752.	13	Credits
2	Net rental real estate income (loss)		
3	Other net rental income (loss)		
4	Interest income		
5a	Ordinary dividends		
5b	Qualified dividends	14	Schedule K-3 is attached if checked . . . . ▶ ☐
6	Royalties	15	Alternative minimum tax (AMT) items
7	Net short-term capital gain (loss)		
8a	Net long-term capital gain (loss)		
8b	Collectibles (28%) gain (loss)		
8c	Unrecaptured section 1250 gain		
9	Net section 1231 gain (loss)	16	Items affecting shareholder basis C 30.
10	Other income (loss)		
		17	Other information
11	Section 179 deduction		
12	Other deductions A 200.		

18 ☐ More than one activity for at-risk purposes*
19 ☐ More than one activity for passive activity purposes*

* See attached statement for additional information.

671121

☐ Final K-1 ☐ Amended K-1 OMB No. 1545-0123

Schedule K-1 (Form 1120-S)
Department of the Treasury
Internal Revenue Service

2021

For calendar year 2021, or tax year
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Shareholder's Share of Income, Deductions, Credits, etc.

▶ See separate instructions.

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8734

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Ops Incorporated
New York NY

C IRS Center where corporation filed return
Kansas City, MO 64999-0013

D Corporation's total number of shares
Beginning of tax year . . . . . .
End of tax year . . . . . .

Part II Information About the Shareholder

E Shareholder's identifying number

F Shareholder's name, address, city, state, and ZIP code

G Current year allocation percentage . . . 2.00000 %

H Shareholder's number of shares
Beginning of tax year . . . . . .
End of tax year . . . . . .

I Loans from shareholder
Beginning of tax year . . . . . $
End of tax year . . . . . $ 8,287.

For IRS Use Only

Part III Shareholder's Share of Current Year Income, Deductions, Credits, and Other Items

1	Ordinary business income (loss) -7,752.	13	Credits
2	Net rental real estate income (loss)		
3	Other net rental income (loss)		
4	Interest income		
5a	Ordinary dividends		
5b	Qualified dividends	14	Schedule K-3 is attached if checked . . . . ▶ ☐
6	Royalties	15	Alternative minimum tax (AMT) items
7	Net short-term capital gain (loss)		
8a	Net long-term capital gain (loss)		
8b	Collectibles (28%) gain (loss)		
8c	Unrecaptured section 1250 gain		
9	Net section 1231 gain (loss)	16	Items affecting shareholder basis C 30.
10	Other income (loss)		
		17	Other information
11	Section 179 deduction		
12	Other deductions A 200.		

18 ☐ More than one activity for at-risk purposes*
19 ☐ More than one activity for passive activity purposes*

* See attached statement for additional information.

671121

☐ Final K-1 ☐ Amended K-1 OMB No. 1545-0123

Schedule K-1 (Form 1120-S)
Department of the Treasury
Internal Revenue Service

2021

For calendar year 2021, or tax year
beginning 05 / 04 / 2021 ending 12 / 31 / 2021

Shareholder's Share of Income, Deductions, Credits, etc.

▶ See separate instructions.

Part I Information About the Corporation

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8734

B Corporation's name, address, city, state, and ZIP code
Ops Incorporated
New York NY

C IRS Center where corporation filed return
Kansas City, MO 64999-0013

D Corporation's total number of shares
Beginning of tax year . . . . . .
End of tax year . . . . . .

Part II Information About the Shareholder

E Shareholder's identifying number

F Shareholder's name, address, city, state, and ZIP code

G Current year allocation percentage . . . 1.00000 %

H Shareholder's number of shares
Beginning of tax year . . . . . .
End of tax year . . . . . .

I Loans from shareholder
Beginning of tax year . . . . . $
End of tax year . . . . . $ 4,144.

For IRS Use Only

Part III Shareholder's Share of Current Year Income, Deductions, Credits, and Other Items

1	Ordinary business income (loss) -3,876.	13	Credits
2	Net rental real estate income (loss)		
3	Other net rental income (loss)		
4	Interest income		
5a	Ordinary dividends		
5b	Qualified dividends	14	Schedule K-3 is attached if checked . . . . ▶ ☐
6	Royalties	15	Alternative minimum tax (AMT) items
7	Net short-term capital gain (loss)		
8a	Net long-term capital gain (loss)		
8b	Collectibles (28%) gain (loss)		
8c	Unrecaptured section 1250 gain		
9	Net section 1231 gain (loss)	16	Items affecting shareholder basis C 15.
10	Other income (loss)		
		17	Other information
11	Section 179 deduction		
12	Other deductions A 100.		

18 ☐ More than one activity for at-risk purposes*
19 ☐ More than one activity for passive activity purposes*

* See attached statement for additional information.

Form **4562**

Department of the Treasury
Internal Revenue Service (99)

Depreciation and Amortization

(Including Information on Listed Property)

▶ **Attach to your tax return.**

▶ **Go to *www.irs.gov/Form4562* for instructions and the latest information.**

OMB No. 1545-0172

2021

Attachment Sequence No. **179**

Name(s) shown on return	Business or activity to which this form relates	**Identifying number**
Ops Incorporated	Form 1120S Computer / IT related Services	8734

Part I Election To Expense Certain Property Under Section 179

Note: If you have any listed property, complete Part V before you complete Part I.

1	Maximum amount (see instructions)	1	1,050,000.
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation (see instructions)	3	2,620,000.
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5	

6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost

7	Listed property. Enter the amount from line 29	7	
8	Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction. Enter the **smaller** of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2020 Form 4562	10	
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5. See instructions	11	
12	Section 179 expense deduction. Add lines 9 and 10, but don't enter more than line 11	12	
13	Carryover of disallowed deduction to 2022. Add lines 9 and 10, less line 12 ▶	13	

Note: Don't use Part II or Part III below for listed property. Instead, use Part V.

Part II Special Depreciation Allowance and Other Depreciation (Don't include listed property. See instructions.)

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year. See instructions	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	

Part III MACRS Depreciation (Don't include listed property. See instructions.)

Section A

17	MACRS deductions for assets placed in service in tax years beginning before 2021	17	
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here ▶ ☐		

Section B—Assets Placed in Service During 2021 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only—see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs.		S/L	
h Residential rental property			27.5 yrs.	MM	S/L	
			27.5 yrs.	MM	S/L	
i Nonresidential real property			39 yrs.	MM	S/L	
				MM	S/L	

Section C—Assets Placed in Service During 2021 Tax Year Using the Alternative Depreciation System

20a Class life					S/L	
b 12-year			12 yrs.		S/L	
c 30-year			30 yrs.	MM	S/L	
d 40-year			40 yrs.	MM	S/L	

Part IV Summary (See instructions.)

21	Listed property. Enter amount from line 28	21	
22	**Total.** Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations—see instructions	22	
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

Part V Listed Property (Include automobiles, certain other vehicles, certain aircraft, and property used for entertainment, recreation, or amusement.)

Note: For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete **only** 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.

Section A—Depreciation and Other Information (Caution: See the instructions for limits for passenger automobiles.**)**

24a Do you have evidence to support the business/investment use claimed? ☐ **Yes** ☐ **No** **24b** If "Yes," is the evidence written? ☐ **Yes** ☐ **No**

(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/ investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/ Convention	(h) Depreciation deduction	(i) Elected section 179 cost
25 Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use. See instructions .						**25**		
26 Property used more than 50% in a qualified business use:								
		%						
		%						
		%						
27 Property used 50% or less in a qualified business use:								
		%				S/L –		
		%				S/L –		
		%				S/L –		
28 Add amounts in column (h), lines 25 through 27. Enter here and on line 21, page 1 .						**28**		
29 Add amounts in column (i), line 26. Enter here and on line 7, page 1							**29**	

Section B—Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person. If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles.

	(a) Vehicle 1		(b) Vehicle 2		(c) Vehicle 3		(d) Vehicle 4		(e) Vehicle 5		(f) Vehicle 6	
30 Total business/investment miles driven during the year (**don't** include commuting miles) .												
31 Total commuting miles driven during the year												
32 Total other personal (noncommuting) miles driven												
33 Total miles driven during the year. Add lines 30 through 32												
	Yes	**No**	**Yes**	**No**	**Yes**	**No**	**Yes**	**No**	**Yes**	**No**	**Yes**	**No**
34 Was the vehicle available for personal use during off-duty hours?												
35 Was the vehicle used primarily by a more than 5% owner or related person? . .												
36 Is another vehicle available for personal use?												

Section C—Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who **aren't** more than 5% owners or related persons. See instructions.

	Yes	**No**
37 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?		
38 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners . .		
39 Do you treat all use of vehicles by employees as personal use?		
40 Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received?		
41 Do you meet the requirements concerning qualified automobile demonstration use? See instructions.		
Note: If your answer to 37, 38, 39, 40, or 41 is "Yes," don't complete Section B for the covered vehicles.		

Part VI Amortization

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
42 Amortization of costs that begins during your 2021 tax year (see instructions):					
Amortized Startup Costs	05/04/2021	16,000.	195	15.00 yrs	711.
43 Amortization of costs that began before your 2021 tax year				**43**	
44 Total. Add amounts in column (f). See the instructions for where to report				**44**	711.

Form **8453-S**

Department of the Treasury
Internal Revenue Service

U.S. S Corporation Income Tax Declaration for an IRS *e-file* Return

▶ File electronically with the corporation's tax return. (Don't file paper copies.)
▶ Go to *www.irs.gov/Form8453S* for the latest information.

For calendar year 2021, or tax year beginning May 4, 2021, and ending Dec 31, 20 21.

OMB No. 1545-0123

2021

Name of corporation: Ops Incorporated

Employer identification number: 8734

Part I Tax Return Information (whole dollars only)

1	Gross receipts or sales less returns and allowances (Form 1120-S, line 1c)	1	42,355.
2	Gross profit (Form 1120-S, line 3)	2	42,355.
3	Ordinary business income (loss) (Form 1120-S, line 21)	3	-387,581.
4	Net rental real estate income (loss) (Form 1120-S, Schedule K, line 2)	4	
5	Income (loss) reconciliation (Form 1120-S, Schedule K, line 18)	5	-397,581.

Part II Declaration of Officer (see instructions) Be sure to keep a copy of the corporation's tax return.

6a ☐ I consent that the corporation's refund be directly deposited as designated on the **Form 8050,** Direct Deposit of Corporate Tax Refund, that will be electronically transmitted with the corporation's 2021 federal income tax return.

b ☒ I do not want direct deposit of the corporation's refund **or** the corporation is not receiving a refund.

c ☐ I authorize the U.S. Treasury and its designated Financial Agent to initiate an electronic funds withdrawal (direct debit) entry to the financial institution account indicated in the tax preparation software for payment of the corporation's federal taxes owed on this return, and the financial institution to debit the entry to this account. To revoke a payment, I must contact the U.S. Treasury Financial Agent at **888-353-4537** no later than 2 business days prior to the payment (settlement) date. I also authorize the financial institutions involved in the processing of the electronic payment of taxes to receive confidential information necessary to answer inquiries and resolve issues related to the payment.

If the corporation is filing a balance due return, I understand that if the IRS doesn't receive full and timely payment of its tax liability, the corporation will remain liable for the tax liability and all applicable interest and penalties.

Under penalties of perjury, I declare that I'm an officer of the above corporation and that the information I've given my electronic return originator (ERO), transmitter, and/or intermediate service provider (ISP) and the amounts in Part I above agree with the amounts on the corresponding lines of the corporation's 2021 federal income tax return. To the best of my knowledge and belief, the corporation's return is true, correct, and complete. I consent to my ERO, transmitter, and/or ISP sending the corporation's return, this declaration, and accompanying schedules and statements to the IRS. I also consent to the IRS sending my ERO, transmitter, and/or ISP an acknowledgement of receipt of transmission and an indication of whether or not the corporation's return is accepted and, if rejected, the reason(s) for the rejection. If the processing of the corporation's return or refund is delayed, I authorize the IRS to disclose to my ERO, transmitter, and/or ISP the reason(s) for the delay, or when the refund was sent.

Sign Here ▶ Signature of officer | 02/13/22 Date | ▶ President Title

Part III Declaration of Electronic Return Originator (ERO) and Paid Preparer (see instructions)

I declare that I've reviewed the above corporation's return and that the entries on Form 8453-S are complete and correct to the best of my knowledge. If I'm only a collector, I'm not responsible for reviewing the return and only declare that this form accurately reflects the data on the return. The corporate officer will have signed this form before I submit the return. I'll give the officer a copy of all forms and information to be filed with the IRS, and I've followed all other requirements in **Pub. 3112,** IRS *e-file* Application and Participation, and **Pub. 4163,** Modernized e-File (MeF) Information for Authorized IRS *e-file* Providers for Business Returns. If I'm also the Paid Preparer, under penalties of perjury I declare that I've examined the above corporation's return and accompanying schedules and statements, and to the best of my knowledge and belief, they are true, correct, and complete. This Paid Preparer declaration is based on all information of which I've any knowledge.

ERO's Use Only

ERO's signature ▶	Date	Check if also paid preparer ☐	Check if self-employed ☐	ERO's SSN or PTIN
Firm's name (or yours if self-employed), address, and ZIP code ▶				EIN / Phone no.

Under penalties of perjury, I declare that I've examined the above corporation's return and accompanying schedules and statements, and to the best of my knowledge and belief, they are true, correct, and complete. This declaration is based on all information of which I've any knowledge.

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check if self-employed ☐	PTIN
Firm's name ▶			Firm's EIN ▶	
Firm's address ▶			Phone no.	

For Privacy Act and Paperwork Reduction Act Notice, see instructions. Form **8453-S** (2021)

BAA REV 04/27/22 TTBIZ

Form 1120S | **S Corporation Five Year Tax History** | **2021**

► Keep for your records

Name	Employer Identification Number
Ops Incorporated	8734

	2017	2018	2019	2020	2021
1 Gross receipts					42,355.
2 Cost of sales					
3 Gross profit					42,355.
4 Net 4797 gain (loss)					
5 Other income (loss)					
6 Total income (loss)					42,355.
7 Salaries					
8 Depreciation					
9 Other deductions					429,936.
10 Total deductions					-429,936.
11 Business income					-387,581.
12 Passive investment income					
13 Passive investment expense					
14 Net passive investment income					
15 Excess net passive income tax					
16 Tax from Schedule D					
17 Additional taxes					
18 Tax liability					
19 Tax return preparation fee					

SPSW2301.SCR 09/15/21

Form 4562 **Depreciation and Amortization Report** **2021**

Tax Year 2021

► Keep for your records

Name as Shown on Return: Ops Incorporated

Identifying Number: 8734

QuickZoom here to enter assets . . . . . ►

QuickZoom here to set MACRS convention for assets acquired in 2021 . . . . . ►

Activity: Form 1120S - Line 21

Asset Description	Code *	Date In Service	Cost (Net of Land)	Land	Bus Use %	Section 179	Special Depreciation Allowance	Depreciable Basis	Life	Method/ Convention	Prior Depreciation	Current Depreciation
AMORTIZATION												
Amortized Startup Costs		05/04/21	16,000		100.00			16,000	15.00			711
SUBTOTAL CURRENT YEAR			16,000			0	0	16,000			0	711
TOTALS			16,000			0	0	16,000			0	711

* Code: S = Sold, A = Auto, L = Listed, V = Vine with SDA in Year Planted/Grafted, C = COGS

fdiv3601.SCR 12/16/20

Name of Corporation: Ops Incorporated
Identification Number: 8734
Tax Year Ending: 12/31/21

Deemed Election to Amortize/Deduct Start-up Expenses

The corporation elects under IRC Section 195(b)(1) of the Internal Revenue Code to:

1	Deduct start-up expenditures limited to $5,000	5,000.
2	Amortize remaining start-up expenditures	16,000.
3	Number of months (not less than 180) to amortize expenditures	180
4	Total start-up expenditures	21,000.

5 Name of the trade or business
Ops Incorporated

6 Description of the trade or business
Type of business is Manufacturing.
Product or service provided is Software Defined Radio Chips.

7 Month in which business began . . . . . May

8

Description of Start-up Expense	Date Incurred	Amount
Legal Fees	05/02/21	12,500.
Legal Fees	05/03/21	8,500.

S Corporation Information Worksheet 2021

► Keep for your records

Part I — Identifying Information

Employer Identification Number . 8734 Name Control . . . . . OPSI
Date Incorporated 05/04/2021

Name . . . . . Ops Incorporated
Doing Business As . . . . . .
Address . . . . . .
City. . . . . New York State . NY U.S.ZIP Code . .
Foreign Province/State . . . . Foreign Postal Code . .
Foreign Code . . . . . Foreign Country .

Is the business primary physical address different from the return address? . . . . . [ ] Yes [X] No
Address . . . . . New York
City. . . . . State . NY U.S. ZIP Code .
Foreign Province/State . . . . Foreign Postal Code . .
Foreign Code . . . . . Foreign Country . .

Telephone Number . . . . . -1222 Extension . . . . . .
Fax Number . . . . . -1222 E-Mail Address . . . @opsincorporated.com
Tax Shelter Registration Number . .

Part II — Tax Year and Filing Information

[ ] Calendar year
[ ] Fiscal year — Ending month . . . . . .
[X] Short year — Beginning date . . . . . 05/04/21 Ending date 12/31/21

[X] Enrolled in the Electronic Federal Tax Payment System (EFTPS)
IRS Service Center where S Corporation return is filed . . . . . Kansas City, MO 64999-0013

Part III — 2021 1120S Corporation Estimated Tax Paid

Amount of 2020 overpayment credited to 2021 estimated tax . . . . . .

				Information Req for Electronic Filing		
Quarter Paymt Due	Due Date	Date Paid	Amount Paid	Payment Method	Bank Acct Num	EFTPS Confirmation Number
First .						
Second						
Third .						
Fourth						
Additional Payments						
1	N/A					
2	N/A					
3	N/A					
4	N/A					

Part IV — K-1 Information

K-1 Rounding Options

- [X] Distribute the rounding difference to shareholder with the largest percentage.
- [ ] Distribute the rounding difference among shareholders.
- [ ] Do not distribute the rounding difference to any shareholder.

Print Schedules K-1 with tax return?

- [X] Yes
- [ ] No

Print Schedules K-1 (codes and descriptions) non filing? (See Tax Help)

- [ ] Yes
- [X] No

Calculate and print Shareholder's Stock and Debt Basis Limitations Worksheet? (See Tax Help)

- [ ] Yes
- [ ] No

QuickZoom to Shareholder Stock and Debt Basis Limitations Worksheet . . . . . ►

K-1 Section 465 and Section 469 multiple activities (Schedule K-1, Lines 18 and 19)

- [ ] More than one activity for at-risk purposes (Section 465)?
- [ ] More than one activity for passive activity purposes (Section 469)?

Part V —- Taxpayer Signature Information

Officer's Name . . . . .

Officer's Name for EF . . . . .

Officer's Social Security Number . .

Officer's Title . . President

Part VI — Electronic Filing Security Information

Total income amount from 2020 return (Form 1120S, pg 1, ln 6) . . . 0.

Claiming compensation of officers for 2021 . . . . . [ ]

Number of officers with compensation for 2021 0

Number of Employee W2s issued for 2021 0

Informational returns (W-2, 1099, K-1's, etc) filed under the return employer ID number . . . . . [X]

Check the box(es) for returns required to be filed for 2021:

(1) [ ]	Form 720	**(2)** [ ]	Form 940	**(3)** [ ]	Form 941	**(4)** [ ]	Form 943
(5) [ ]	Form 944	**(6)** [ ]	Form 945	**(7)** [ ]	Form 990	**(8)** [ ]	Form 1042

(9) [X] Not applicable

Part VII — Direct Deposit or Direct Debit Information

Yes	No	
[ ]	[ ]	Use **direct deposit** of any **federal tax refund?**
[ ]	[ ]	Use **direct debit** of **federal balance due** (EF only)?

Bank Information

Name of Financial Institution (optional) . . .

Check the appropriate box . . . . . [ ] Checking [ ] Savings

Routing number . . . . .

Account number . . . . .

Payment Information

Enter the payment date to withdraw tax payment . . . . .

Balance due amount from this return . . . . .

QuickZoom here to Form 1120S, Pages 1 and 2 . . . . . ►

QuickZoom here to Schedule K-1 Worksheet . . . . . ►

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Form 1120S
Page 1, Line 19

Other Deductions Worksheet

► Keep for your records

2021

Name: Ops Incorporated

Employer Identification No.: 8734

1	Accounting			1	23,799.
2	Amortization			2	711.
3	Automobile and truck expense			3	25,750.
4	Bank charges			4	3,048.
5	Cleaning			5	
6	Commissions			6	13,926.
7	Computer services and supplies			7	13,545.
8	Credit and collection costs			8	
9	Delivery and freight			9	9,543.
10	Discounts			10	14,542.
11	Dues and subscriptions			11	4,791.
12	Equipment rent			12	
13	Gifts			13	3,117.
14	Insurance			14	
15	Janitorial			15	12,941.
16	Laundry and cleaning			16	2,049.
17	Legal and professional			17	20,295.
18 a	Meals, subject to 50% limit	18 a	2,975.		
b	Meals, subject to 80% limit	b			
c	1 Meals 100% allowable from restaurants	c1	3,950.		
	2 Other meals not subject to limit, 100% allowable	c2	3,295.		
c	3 Total meals allowed at 100%	c3	7,245.		
d	Entertainment (nondeductible)	d			
e	Less disallowed	e	1,487.		
f	Meals and entertainment, net			18 f	8,733.
19	Miscellaneous			19	
20	Office expense			20	19,837.
21	Outside services/independent contractors			21	
22	Parking fees and tolls			22	18,072.
23	Permits and fees			23	
24	Postage			24	4,499.
25	Printing			25	6,497.
26	Security			26	5,291.
27	Supplies			27	14,041.
28	Telephone			28	15,781.
29	Tools			29	18,541.
30	Training/continuing education			30	12,299.
31	Travel			31	4,198.
32	Uniforms			32	1,997.
33	Utilities			33	13,550.
34	Total farm expenses (Schedule F, Line 33)			34	
35	Other (itemize):			35	
	Call Answering Service				5,275.
	Same for Firearms and Sensitive Paperwork				2,799.
	Formation Cost				4,775.
	Startup Costs				5,000.
36	Total to Form 1120S, page 1, line 19			36	309,242.

spsw9001.SCR 11/23/21

Form 1120S **Schedule M-1 Items Worksheet** 2021

► Keep for your records

Name: Ops Incorporated

Employer Identification No.: 8734

Income Items: Description	Per Books	Per Tax Return	Difference (Book - Tax)
Permanent items (tax-exempt income):			
Tax-exempt interest — in state: Direct Entry / From K-1s			
Tax-exempt interest — out of state			
Life insurance proceeds			
Other permanent income items:			
Gain (Loss) on disposition of Section 179 assets			
Alcohol used as fuel credit included in income			
Timing (temporary) items:			
Unearned rent income			
Unearned income			
Gain on sale of assets			
Installment sale income			
Fuels tax credit included in income			
Other timing income items:			
Total			

Expense Items: Description	Per Books	Per Tax Return	Difference (Tax - Book)
Permanent items (nondeductible expenses):			
Disallowed meals and entertainment	1,487.		-1,487.
Employment credits wage reduction			
Federal underpayment penalty			
State underpayment penalty			
Other fines and penalties			
Officers' life insurance premiums			
Interest paid to carry tax-exempt investments			
Payroll taxes for employer SS tax on tips credit			
Employee benefit reduction credit from Form 8845			
Credit for small employer pension plan startup costs from Form 8881			
Credit for small employer health insurance premiums from Form 8941			
Other expenses related to tax-exempt income			
Other permanent expense items:			
Lease inclusion amount - enter as a negative			
Timing (temporary) items:			
Depreciation and Section 179 expense			
Amortization	711.	711.	0.
Depletion other than oil and gas			
Loss on sale of assets			
Organizational costs			
Bad debt expense			
Prepaid expenses			
Business interest expense (Form 8990)			
Other timing expense items:			
Total	2,198.	711.	-1,487.

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Schedule M-2 / Retained Earnings Worksheet 2021

► Keep for your records

Name as Shown on Return	Employer Identification No.
Ops Incorporated	8734

Analysis of Retained Earnings Accounts

Description	Accumulated adjustments account	Other adjustments account	Shareholders' undistributed taxable income	Accumulated tax/book timing differences	Retained earnings while a C Corporation	Total
Balance at beginning of year .						
Ordinary income (loss) . . .	-387581					
Schedule K additions (Income/Gains):						
Schedule K reductions (Losses/Deductions):						
Charitable contributions	-10000					
Income – *Tax exempt*						
Deductions – *Exempt related* .						
Schedule M-1 additions:						
Schedule M-1 reductions:						
Meals and entertainment	-1487					
Net adjustment for year	-399068					
Net income(loss) per books . .						-399068
Subtotal	-399068					-399068
AAA without net negative adj. . . .	0					
Distributions						
Dividends						
Balance at end of tax year . . .	-399068					-399068

SPSW5001.SCR 09/15/21

199A Worksheet by Activity 2021

► Keep for your records

Corporation's name	Corporation's EIN
Ops Incorporated	8734

QuickZoom to 199A Summary . . . . ► _____

Aggregation Code: ____

Trade or Business: 1120S, Line 21
EIN: 8734

Is this activity a qualified trade/business? . . . . . ☐ Yes ☒ No
Specified Service Trade or Business? . . . . . ☐ Yes ☒ No

QBI or qualified PTP items subject to shareholder-specific determinations:

1 a	Ordinary business income (loss)	1 a		
b	Adjustments	b		
c	Adjusted ordinary business income (loss)		1 c	
2 a	Rental income (loss)	2 a		
b	Adjustments	b		
c	Adjusted rental income (loss)		2 c	
3 a	Royalty income (loss)	3 a		
b	Adjustments	b		
c	Adjusted royalty income (loss)		3 c	
4 a	Section 1231 gain (loss)	4 a		
b	Adjustments	b		
c	Adjusted section 1231 gain (loss)		4 c	
5	Other income (loss)		5	
6 a	Section 179 deduction	6 a		
b	Adjustments	b		
c	Adjusted section 179 deduction		6 c	
7	Other deductions		7	
8 a	W-2 wages	8 a		
b	Adjustments	b		
c	Adjusted W-2 Wages		8 c	
9 a	UBIA of qualified property	9 a		
b	Adjustments	b		
c	Adjusted UBIA of qualified property		9 c	

Section 179 Carryover Detail for this Activity

	Section 179 Regular Tax	Section 179 QBI
Tentative Section 179 deduction from current year assets		
Part I: Prior Year Carryovers by Year and Category		
A Before 2018	0.	0.
B 2018		
C 2019		
D 2020		
Total prior year carryovers to this year		

Part II: 179 Deduction Allowed by Year and Category	Section 179 Regular Tax	Section 179 QBI
Total 179 deduction allowed for this activity in current year		
A Amount allowed from 2021		
B Amount allowed from before 2018		
C Amount allowed from 2018		
D Amount allowed from 2019		
E Amount allowed from 2020		

Part III: Total Carryforward to 2022 by Year and Category	Section 179 Regular Tax	Section 179 QBI
A Carryforward from 2021		
B Carryforward from before 2018	0.	
C Carryforward from 2018		
D Carryforward from 2019		
E Carryforward from 2020		
Total carryforward to next year	0.	

spsw9906.SCR 08/27/21

Unadjusted Basis Immediately After Acquisition Report

► Keep for your records

Name as Shown on Return	Employer Identification No.
Ops Incorporated	8734

Summary of assets used in calculation of UBIA for Sec 199A

Activity/Asset	Date Acq	Cost	Land	Bus %	**UBIA**
1120S MAIN ACTIVITY					
Amortized Startup Costs	05/04/2021	16,000.		100.00	
SUBTOTAL:					0.

Total UBIA From All Activities . . . . . 0.

fdww0602.SCR 04/20/20

Form 1120S
Schedule L

Accumulated Depreciation, Amortization and Depletion Worksheet

► Keep for your records

2021

Name as Shown on Return	Identification Number
Ops Incorporated	8734

Book Accumulated Depreciation, Amortization and Depletion

	Depreciation
Beginning balance (From Schedule L, column a, line 10b)	
Current book expense	
Less accumulated - assets sold	
Less accumulated - assets retired	
Ending balance (To Schedule L, column c, line 10b)	
Check to enter on Balance Sheet ► [X] Yes [ ] No	

	Amortization
Beginning balance (From Schedule L, column a, line 13b)	
Current book expense	711.
Less accumulated - assets sold	0.
Less accumulated - assets retired	
Ending balance (To Schedule L, column c, line 13b)	711.
Check to enter on Balance Sheet ► [X] Yes [ ] No	

	Depletion
Beginning balance (From Schedule L, column a, line 11b)	
Current book expense	
Less accumulated - assets sold	
Less accumulated - assets retired	
Ending balance (To Schedule L, column c, line 11b)	
Check to enter on Balance Sheet ► [X] Yes [ ] No	

Total Depreciation, Amortization, and Land Worksheet

	Depreciation
Beginning balance building/other assets	
Less assets sold	
Less assets retired	
Plus new assets	
Adjustments to ending buildings and other depreciable assets	
Ending balance building/other assets (To Schedule L, column c, line 10a)	
Check to enter on Balance Sheet ► [X] Yes [ ] No	

	Land
Beginning balance land assets	
Less land assets sold	
Less land assets retired	
Plus new land assets	
Adjustments to ending land assets	
Ending balance (To Schedule L, column d, line 12)	
Check to enter on Balance Sheet ► [X] Yes [ ] No	

	Amortization
Beginning balance intangible assets	
Less amortized assets sold	
Less amortized assets retired	
Plus new amortized assets	16,000.
Adjustments to amortized assets	
Ending balance (To Schedule L, column c, line 13a)	16,000.
Check to enter on Balance Sheet ► [X] Yes [ ] No	

spsw9301.SCR 11/02/21

Smart Worksheets from your 2021 US Form 1120S: Income Tax Return for S Corp

SMART WORKSHEET FOR: Form 1120S: S-Corporation Tax Return

Taxes and Licenses Smart Worksheet

A	State franchise or income taxes	
B	Local property taxes	5,250.
C 1	Payroll taxes	
2	Less: Credit from Form 8846	
D	Other miscellaneous taxes	3,950.
E	Licenses	2,500.
F	Built-In Gains tax allocated to ordinary income — **SEE TAX HELP**	
	Click here ➡ Enter amount from tax allocation wks here ►	

SMART WORKSHEET FOR: Form 1120S: S-Corporation Tax Return

Meals and Entertainment Smart Worksheet

Note - Certain entertainment expenses incurred or paid after 12/31/17 will not be allowed for deduction
Refer to government instructions for more information

Meals and Entertainment:

A	Meals subject to 50% limit	2,975.
B	Meals subject to 80% limit	
C 1	Meals 100% allowable from restaurants **(See tax help)**	3,950.
C 2	Other meals not subject to limit, 100% allowable	3,295.
C 3	Total meals NOT subject to limit, 100% allowable	7,245.
D	Entertainment (nondeductible)	

The allowable percentage of the above lines will transfer into line 19

SMART WORKSHEET FOR: Form 1120S: S-Corporation Tax Return

Nondeductible Expenses Smart Worksheet

A	Nondeductible meals and entertainment	1,487.

(Caution: If you use the Schedule M-1 Items Worksheet, enter any other nondeductible expenses there, Not below.)

B Other nondeductible expenses:

SMART WORKSHEET FOR: Form 1120S: S-Corporation Tax Return

Schedule M-1 Smart Worksheet

To use optional M-1 items worksheet, **QuickZoom** here . . . . . ➡
Program will complete Schedule M-1, lines 2 through 8, from entries on M-1 items worksheet.

	Computed Net Income (Loss) per books	
A	Income (loss) per return from Schedule K, line 18	-397,581.
B	Income item tax/book differences from M-1 items worksheet	
C	Expense item tax/book differences from M-1 items worksheet	-1,487.
D	Net tax/book differences (combine lines B and C)	-1,487.
E	Computed net income (loss) per books (combine lines A and D)	-399,068.
F	Use amount on line E for Schedule M-1, line 1? . . . . . ► [X] Yes [ ] No	

SMART WORKSHEET FOR: Form 4562 (Form 1120S Computer / IT related Services): Depreciation and Amortization

Section 179 Information by Activity for K-1 Reporting

For informational purposes only.
Please enter all required information on 199A Worksheet by Activity, Sec 179 Carryover Detail
Quickzoom to 199A Worksheet Sec 179 Carryover Detail . . . . . ►

		(a) Regular Tax	(b) QBI
A	Current Year Section 179 before business income limitation		
B	Carryover of prior year disallowed Section 179 from this activity . . .		
C	Section 179 deduction allowed from this activity in current year . . .		
D	Disallowed Section 179 deduction carried forward to next year . . .	0.	

SMART WORKSHEET FOR: Schedule M-1 Items Worksheet

Schedule M-1 Display Options Smart Worksheet

Display book and tax return amounts on Schedule M-1 . . . . . ► [ ]
Display only difference amounts on Schedule M-1 . . . . . ► [X]

SMART WORKSHEET FOR: Schedule M-1 Items Worksheet

Book Depreciation and Amortization Options Smart Worksheet

Are depreciation and amortization for book purposes the same as depreciation and amortization for tax purposes? [X] Yes [ ] No
If No, enter book amounts below . . . . . ➡

SMART WORKSHEET FOR: Schedule M-1 Items Worksheet

Computed Net Income (Loss) Per Books Smart Worksheet

A	Income(loss) per return (Schedule K, line 18)		-397,581.
B	Income item tax/book differences		
C	Expense item tax/book differences	-1,487.	
D	Net tax/book differences (combine lines B and C)		-1,487.
E	Computed net income (loss) per books (combine lines A and D)		-399,068.

SMART WORKSHEET FOR: Schedule M-2 / Retained Earnings Wks

Schedule M-2/Retained Earnings Memo Smart Worksheet

	E&P memo information:	
A	Dividends paid out of E&P	
B	Ending balance in Earnings and Profits account	
	Retained Earnings memo information:	
C	Beginning balance in Retained Earnings from Schedule L, Line 24, column b	
D	Plus Net Income (Loss)	-399,068.
E	Less Dividends and Distributions	
F	Ending balance in Retained Earnings to Schedule L, Line 24, column d	-399,068.
G	Distributions in excess of Retained Earnings	

Additional information from your 2021 US Form 1120S: Income Tax Return for S Corp

Form 1120S: S-Corporation Tax Return
Other Deductions **Continuation Statement**

Description	Amount
Accounting	23,799.
Amortization	711.
Automobile and truck expense	25,750.
Bank charges	3,048.
Commissions	13,926.
Computer services and supplies	13,545.
Delivery and freight	9,543.
Discounts	14,542.
Dues and subscriptions	4,791.
Gifts	3,117.
Janitorial	12,941.
Laundry and cleaning	2,049.
Legal and professional	20,295.
Meals (50%)	1,488.
Meals (100%)	7,245.
Office expense	19,837.
Parking fees and tolls	18,072.
Postage	4,499.
Printing	6,497.
Security	5,291.
Supplies	14,041.
Telephone	15,781.
Tools	18,541.
Training/continuing education	12,299.
Travel	4,198.
Uniforms	1,997.
Utilities	13,550.
Call Answering Service	5,275.
Same for Firearms and Sensitive Paperwork	2,799.
Formation Cost	4,775.
Startup Costs	5,000.
Total	309,242.

Form 1120S: S-Corporation Tax Return
M-2 Line 5, Other Reductions **Continuation Statement**

Description	AAA Amount	OAA Amount
Charitable contributions	10,000.	

Form 1120S: S-Corporation Tax Return

M-2 Line 5, Other Reductions **Continuation Statement**

Description	AAA Amount	OAA Amount
Meals and entertainment	1,487.	
Total	11,487.	

Form **1120-S**

Department of the Treasury
Internal Revenue Service

U.S. Income Tax Return for an S Corporation

▶ **Do not file this form unless the corporation has filed or is attaching Form 2553 to elect to be an S corporation.**
▶ **Go to *www.irs.gov/Form1120S* for instructions and the latest information.**

OMB No. 1545-0123

2021

For calendar year 2021 or tax year beginning Aug 3 , 2021, ending Dec 31 , 20 21

A S election effective date: 08/03/2021	**TYPE OR PRINT** Name: POM Incorporated	**D** Employer identification number: 4655
B Business activity code number (see instructions): 541600	Number, street, and room or suite no. If a P.O. box, see instructions.	**E** Date incorporated: 08/03/2021
C Check if Sch. M-3 attached ☐	City or town, state or province, country, and ZIP or foreign postal code: Honolulu HI	**F** Total assets (see instructions): $ 87,153.

G Is the corporation electing to be an S corporation beginning with this tax year? See instructions. ☒ Yes ☐ No

H Check if: **(1)** ☐ Final return **(2)** ☐ Name change **(3)** ☐ Address change **(4)** ☐ Amended return **(5)** ☐ S election termination

I Enter the number of shareholders who were shareholders during any part of the tax year . . . . . ▶ 14

J Check if corporation: **(1)** ☐ Aggregated activities for section 465 at-risk purposes **(2)** ☐ Grouped activities for section 469 passive activity purposes

Caution: Include **only** trade or business income and expenses on lines 1a through 21. See the instructions for more information.

Income	1a	Gross receipts or sales	1a		
	b	Returns and allowances	1b		
	c	Balance. Subtract line 1b from line 1a		1c	
	2	Cost of goods sold (attach Form 1125-A)		2	
	3	Gross profit. Subtract line 2 from line 1c		3	
	4	Net gain (loss) from Form 4797, line 17 (attach Form 4797)		4	
	5	Other income (loss) (see instructions—attach statement)		5	
	6	**Total income (loss).** Add lines 3 through 5 ▶		6	
Deductions (see instructions for limitations)	7	Compensation of officers (see instructions—attach Form 1125-E)		7	
	8	Salaries and wages (less employment credits)		8	
	9	Repairs and maintenance		9	6,250.
	10	Bad debts		10	
	11	Rents		11	47,999.
	12	Taxes and licenses		12	4,152.
	13	Interest (see instructions)		13	
	14	Depreciation not claimed on Form 1125-A or elsewhere on return (attach Form 4562)		14	
	15	Depletion **(Do not deduct oil and gas depletion.)**		15	
	16	Advertising		16	14,000.
	17	Pension, profit-sharing, etc., plans		17	
	18	Employee benefit programs		18	
	19	Other deductions (attach statement) See Statement		19	143,772.
	20	**Total deductions.** Add lines 7 through 19 ▶		20	216,173.
	21	**Ordinary business income (loss).** Subtract line 20 from line 6		21	-216,173.
Tax and Payments	22a	Excess net passive income or LIFO recapture tax (see instructions)	22a		
	b	Tax from Schedule D (Form 1120-S)	22b		
	c	Add lines 22a and 22b (see instructions for additional taxes)		22c	
	23a	2021 estimated tax payments and 2020 overpayment credited to 2021	23a		
	b	Tax deposited with Form 7004	23b		
	c	Credit for federal tax paid on fuels (attach Form 4136)	23c		
	d	Add lines 23a through 23c		23d	
	24	Estimated tax penalty (see instructions). Check if Form 2220 is attached ▶ ☐		24	
	25	**Amount owed.** If line 23d is smaller than the total of lines 22c and 24, enter amount owed		25	
	26	**Overpayment.** If line 23d is larger than the total of lines 22c and 24, enter amount overpaid		26	
	27	Enter amount from line 26: **Credited to 2022 estimated tax** ▶ **Refunded** ▶		27	

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer | Date: 02/13/2022 | Title: Secretary

May the IRS discuss this return with the preparer shown below? See instructions. ☐ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed / PTIN
Firm's name ▶ Self-Prepared			Firm's EIN ▶
Firm's address ▶			Phone no.

For Paperwork Reduction Act Notice, see separate instructions. BAA REV 02/09/22 TTBIZ Form **1120-S** (2021)

Schedule B Other Information (see instructions)

		Yes	No
1	Check accounting method: a ☒ Cash b ☐ Accrual c ☐ Other (specify) ▶		
2	See the instructions and enter the: a Business activity ▶ Other Service b Product or service ▶ Project Risk Management Implementation Service		
3	At any time during the tax year, was any shareholder of the corporation a disregarded entity, a trust, an estate, or a nominee or similar person? If "Yes," attach Schedule B-1, Information on Certain Shareholders of an S Corporation		✕
4	At the end of the tax year, did the corporation:		
a	Own directly 20% or more, or own, directly or indirectly, 50% or more of the total stock issued and outstanding of any foreign or domestic corporation? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (v) below		✕

(i) Name of Corporation	(ii) Employer Identification Number (if any)	(iii) Country of Incorporation	(iv) Percentage of Stock Owned	(v) If Percentage in (iv) Is 100%, Enter the Date (if applicable) a Qualified Subchapter S Subsidiary Election Was Made

b	Own directly an interest of 20% or more, or own, directly or indirectly, an interest of 50% or more in the profit, loss, or capital in any foreign or domestic partnership (including an entity treated as a partnership) or in the beneficial interest of a trust? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (v) below		✕

(i) Name of Entity	(ii) Employer Identification Number (if any)	(iii) Type of Entity	(iv) Country of Organization	(v) Maximum Percentage Owned in Profit, Loss, or Capital

5a	At the end of the tax year, did the corporation have any outstanding shares of restricted stock? If "Yes," complete lines (i) and (ii) below.		✕
	(i) Total shares of restricted stock ▶		
	(ii) Total shares of non-restricted stock ▶		
b	At the end of the tax year, did the corporation have any outstanding stock options, warrants, or similar instructions? If "Yes," complete lines (i) and (ii) below.		✕
	(i) Total shares of stock outstanding at the end of the tax year ▶		
	(ii) Total shares of stock outstanding if all instruments were executed ▶		
6	Has this corporation filed, or is it required to file, **Form 8918,** Material Advisor Disclosure Statement, to provide information on any reportable transaction?		✕
7	Check this box if the corporation issued publicly offered debt instruments with original issue discount ▶ ☐ If checked, the corporation may have to file **Form 8281,** Information Return for Publicly Offered Original Issue Discount Instruments.		
8	If the corporation **(a)** was a C corporation before it elected to be an S corporation **or** the corporation acquired an asset with a basis determined by reference to the basis of the asset (or the basis of any other property) in the hands of a C corporation, **and (b)** has net unrealized built-in gain in excess of the net recognized built-in gain from prior years, enter the net unrealized built-in gain reduced by net recognized built-in gain from prior years. See instructions ▶ $		
9	Did the corporation have an election under section 163(j) for any real property trade or business or any farming business in effect during the tax year? See instructions		✕
10	Does the corporation satisfy one or more of the following? See instructions		✕
a	The corporation owns a pass-through entity with current, or prior year carryover, excess business interest expense.		
b	The corporation's aggregate average annual gross receipts (determined under section 448(c)) for the 3 tax years preceding the current tax year are more than $26 million and the corporation has business interest expense.		
c	The corporation is a tax shelter and the corporation has business interest expense. If "Yes," complete and attach Form 8990.		
11	Does the corporation satisfy **both** of the following conditions?	✕	
a	The corporation's total receipts (see instructions) for the tax year were less than $250,000.		
b	The corporation's total assets at the end of the tax year were less than $250,000. If "Yes," the corporation is not required to complete Schedules L and M-1.		

Schedule B Other Information (see instructions) *(continued)*

		Yes	No
12	During the tax year, did the corporation have any non-shareholder debt that was canceled, was forgiven, or had the terms modified so as to reduce the principal amount of the debt?		X
	If "Yes," enter the amount of principal reduction ▶ $		
13	During the tax year, was a qualified subchapter S subsidiary election terminated or revoked? If "Yes," see instructions		X
14a	Did the corporation make any payments in 2021 that would require it to file Form(s) 1099?		X
b	If "Yes," did the corporation file or will it file required Form(s) 1099?		
15	Is the corporation attaching Form 8996 to certify as a Qualified Opportunity Fund?		X
	If "Yes," enter the amount from Form 8996, line 15 ▶ $		

Schedule K Shareholders' Pro Rata Share Items

				Total amount
Income (Loss)	1	Ordinary business income (loss) (page 1, line 21)	1	-216,173.
	2	Net rental real estate income (loss) (attach Form 8825)	2	
	3a	Other gross rental income (loss) 3a		
	b	Expenses from other rental activities (attach statement) 3b		
	c	Other net rental income (loss). Subtract line 3b from line 3a	3c	
	4	Interest income	4	
	5	Dividends: a Ordinary dividends	5a	
		b Qualified dividends 5b		
	6	Royalties	6	
	7	Net short-term capital gain (loss) (attach Schedule D (Form 1120-S))	7	
	8a	Net long-term capital gain (loss) (attach Schedule D (Form 1120-S))	8a	
	b	Collectibles (28%) gain (loss) 8b		
	c	Unrecaptured section 1250 gain (attach statement) 8c		
	9	Net section 1231 gain (loss) (attach Form 4797)	9	
	10	Other income (loss) (see instructions) Type ▶	10	
Deductions	11	Section 179 deduction (attach Form 4562)	11	
	12a	Charitable contributions	12a	
	b	Investment interest expense	12b	
	c	Section 59(e)(2) expenditures Type ▶	12c	
	d	Other deductions (see instructions) Type ▶	12d	
Credits	13a	Low-income housing credit (section 42(j)(5))	13a	
	b	Low-income housing credit (other)	13b	
	c	Qualified rehabilitation expenditures (rental real estate) (attach Form 3468, if applicable)	13c	
	d	Other rental real estate credits (see instructions) Type ▶	13d	
	e	Other rental credits (see instructions) Type ▶	13e	
	f	Biofuel producer credit (attach Form 6478)	13f	
	g	Other credits (see instructions) Type ▶	13g	
International Transactions	14	Attach Schedule K-2 (Form 1120-S), Shareholders' Pro Rata Share Items—International, and check this box to indicate you are reporting items of international tax relevance ▶ ☐		
Alternative Minimum Tax (AMT) Items	15a	Post-1986 depreciation adjustment	15a	
	b	Adjusted gain or loss	15b	
	c	Depletion (other than oil and gas)	15c	
	d	Oil, gas, and geothermal properties—gross income	15d	
	e	Oil, gas, and geothermal properties—deductions	15e	
	f	Other AMT items (attach statement)	15f	
Items Affecting Shareholder Basis	16a	Tax-exempt interest income	16a	
	b	Other tax-exempt income	16b	
	c	Nondeductible expenses	16c	300.
	d	Distributions (attach statement if required) (see instructions)	16d	
	e	Repayment of loans from shareholders	16e	
	f	Foreign taxes paid or accrued	16f	

Schedule K	Shareholders' Pro Rata Share Items *(continued)*		Total amount
Other Information	17a Investment income	17a	
	b Investment expenses	17b	
	c Dividend distributions paid from accumulated earnings and profits	17c	
	d Other items and amounts (attach statement)		
Reconciliation	18 **Income (loss) reconciliation.** Combine the amounts on lines 1 through 10 in the far right column. From the result, subtract the sum of the amounts on lines 11 through 12d and 16f	18	-216,173.

Schedule L Balance Sheets per Books	Beginning of tax year		End of tax year	
Assets	(a)	(b)	(c)	(d)
1 Cash				75,000.
2a Trade notes and accounts receivable				
b Less allowance for bad debts	( )		( )	
3 Inventories				
4 U.S. government obligations				
5 Tax-exempt securities (see instructions)				
6 Other current assets (attach statement)				
7 Loans to shareholders				
8 Mortgage and real estate loans				
9 Other investments (attach statement)				
10a Buildings and other depreciable assets				
b Less accumulated depreciation	( )		( )	
11a Depletable assets				
b Less accumulated depletion	( )		( )	
12 Land (net of any amortization)				
13a Intangible assets (amortizable only)			12,500.	
b Less accumulated amortization	( )		(347.)	12,153.
14 Other assets (attach statement)				
15 Total assets				87,153.
Liabilities and Shareholders' Equity				
16 Accounts payable				
17 Mortgages, notes, bonds payable in less than 1 year				
18 Other current liabilities (attach statement)				
19 Loans from shareholders				303,626.
20 Mortgages, notes, bonds payable in 1 year or more				
21 Other liabilities (attach statement)				
22 Capital stock				
23 Additional paid-in capital				
24 Retained earnings				-216,473.
25 Adjustments to shareholders' equity (attach statement)				
26 Less cost of treasury stock		( )		( )
27 Total liabilities and shareholders' equity				87,153.

Schedule M-1 Reconciliation of Income (Loss) per Books With Income (Loss) per Return

Note: The corporation may be required to file Schedule M-3. See instructions.

1	Net income (loss) per books	-216,473.	5	Income recorded on books this year not included on Schedule K, lines 1 through 10 (itemize):	
2	Income included on Schedule K, lines 1, 2, 3c, 4, 5a, 6, 7, 8a, 9, and 10, not recorded on books this year (itemize)		a	Tax-exempt interest $	
3	Expenses recorded on books this year not included on Schedule K, lines 1 through 12 and 16f (itemize):		6	Deductions included on Schedule K, lines 1 through 12 and 16f, not charged against book income this year (itemize):	
a	Depreciation $		a	Depreciation $	
b	Travel and entertainment $ 300.	300.	7	Add lines 5 and 6	
4	Add lines 1 through 3	-216,173.	8	Income (loss) (Schedule K, line 18). Subtract line 7 from line 4	-216,173.

Schedule M-2 Analysis of Accumulated Adjustments Account, Shareholders' Undistributed Taxable Income Previously Taxed, Accumulated Earnings and Profits, and Other Adjustments Account (see instructions)

		(a) Accumulated adjustments account	(b) Shareholders' undistributed taxable income previously taxed	(c) Accumulated earnings and profits	(d) Other adjustments account
1	Balance at beginning of tax year				
2	Ordinary income from page 1, line 21				
3	Other additions				
4	Loss from page 1, line 21	(216,173.)			
5	Other reductions Meals and entertainment	(300.)			( )
6	Combine lines 1 through 5	-216,473.			
7	Distributions				
8	Balance at end of tax year. Subtract line 7 from line 6	-216,473.			

671121

☐ Final K-1 ☐ Amended K-1 OMB No. 1545-0123

Schedule K-1 (Form 1120-S) 2021

Department of the Treasury
Internal Revenue Service

For calendar year 2021, or tax year beginning 08 / 03 / 2021 ending 12 / 31 / 2021

Shareholder's Share of Income, Deductions, Credits, etc.

▶ See separate instructions.

Part I Information About the Corporation

A Corporation's employer identification number
4655

B Corporation's name, address, city, state, and ZIP code
POM Incorporated

Honolulu HI

C IRS Center where corporation filed return
Ogden, UT 84201-0013

D Corporation's total number of shares
Beginning of tax year . . . . .
End of tax year . . . . . .

Part II Information About the Shareholder

E Shareholder's identifying number

F Shareholder's name, address, city, state, and ZIP code

G Current year allocation percentage . . . 12.00000 %

H Shareholder's number of shares
Beginning of tax year . . . . .
End of tax year . . . . . .

I Loans from shareholder
Beginning of tax year . . . . . $
End of tax year . . . . . $ 36,435.

For IRS Use Only

Part III Shareholder's Share of Current Year Income, Deductions, Credits, and Other Items

1	Ordinary business income (loss) -25,941.	13	Credits
2	Net rental real estate income (loss)		
3	Other net rental income (loss)		
4	Interest income		
5a	Ordinary dividends		
5b	Qualified dividends	14	Schedule K-3 is attached if checked . . . . ▶ ☐
6	Royalties	15	Alternative minimum tax (AMT) items
7	Net short-term capital gain (loss)		
8a	Net long-term capital gain (loss)		
8b	Collectibles (28%) gain (loss)		
8c	Unrecaptured section 1250 gain		
9	Net section 1231 gain (loss)	16	Items affecting shareholder basis C 36.
10	Other income (loss)		
		17	Other information
11	Section 179 deduction		
12	Other deductions		

18 ☐ More than one activity for at-risk purposes*
19 ☐ More than one activity for passive activity purposes*

* See attached statement for additional information.

671121

☐ Final K-1 ☐ Amended K-1 OMB No. 1545-0123

Schedule K-1 (Form 1120-S) 2021

Department of the Treasury
Internal Revenue Service

For calendar year 2021, or tax year beginning 08 / 03 / 2021 ending 12 / 31 / 2021

Shareholder's Share of Income, Deductions, Credits, etc.

▶ See separate instructions.

Part I Information About the Corporation

A Corporation's employer identification number
4655

B Corporation's name, address, city, state, and ZIP code
POM Incorporated

Honolulu HI

C IRS Center where corporation filed return
Ogden, UT 84201-0013

D Corporation's total number of shares
Beginning of tax year . . . . .
End of tax year . . . . . .

Part II Information About the Shareholder

E Shareholder's identifying number

F Shareholder's name, address, city, state, and ZIP code

G Current year allocation percentage . . . 12.00000 %

H Shareholder's number of shares
Beginning of tax year . . . . .
End of tax year . . . . . .

I Loans from shareholder
Beginning of tax year . . . . . $
End of tax year . . . . . $ 36,435.

For IRS Use Only

Part III Shareholder's Share of Current Year Income, Deductions, Credits, and Other Items

1	Ordinary business income (loss) -25,941.	13	Credits
2	Net rental real estate income (loss)		
3	Other net rental income (loss)		
4	Interest income		
5a	Ordinary dividends		
5b	Qualified dividends	14	Schedule K-3 is attached if checked . . . . ▶ ☐
6	Royalties	15	Alternative minimum tax (AMT) items
7	Net short-term capital gain (loss)		
8a	Net long-term capital gain (loss)		
8b	Collectibles (28%) gain (loss)		
8c	Unrecaptured section 1250 gain		
9	Net section 1231 gain (loss)	16	Items affecting shareholder basis C 36.
10	Other income (loss)		
		17	Other information
11	Section 179 deduction		
12	Other deductions		

18 ☐ More than one activity for at-risk purposes*
19 ☐ More than one activity for passive activity purposes*

* See attached statement for additional information.

671121

☐ Final K-1 ☐ Amended K-1 OMB No. 1545-0123

Schedule K-1 (Form 1120-S) 2021

Department of the Treasury
Internal Revenue Service

For calendar year 2021, or tax year beginning 08 / 03 / 2021 ending 12 / 31 / 2021

Shareholder's Share of Income, Deductions, Credits, etc.

▶ See separate instructions.

Part I Information About the Corporation

A Corporation's employer identification number
4655

B Corporation's name, address, city, state, and ZIP code
POM Incorporated

Honolulu HI

C IRS Center where corporation filed return
Ogden, UT 84201-0013

D Corporation's total number of shares
Beginning of tax year . . . . .
End of tax year . . . . . .

Part II Information About the Shareholder

E Shareholder's identifying number
-7926

F Shareholder's name, address, city, state, and ZIP code
Theodore Haugland

Kailua HI

G Current year allocation percentage . . . 12.00000 %

H Shareholder's number of shares
Beginning of tax year . . . . .
End of tax year . . . . . .

I Loans from shareholder
Beginning of tax year . . . . . $
End of tax year . . . . . $ 36,435.

For IRS Use Only

Part III Shareholder's Share of Current Year Income, Deductions, Credits, and Other Items

1	Ordinary business income (loss) -25,941.	13	Credits
2	Net rental real estate income (loss)		
3	Other net rental income (loss)		
4	Interest income		
5a	Ordinary dividends		
5b	Qualified dividends	14	Schedule K-3 is attached if checked . . . . ▶ ☐
6	Royalties	15	Alternative minimum tax (AMT) items
7	Net short-term capital gain (loss)		
8a	Net long-term capital gain (loss)		
8b	Collectibles (28%) gain (loss)		
8c	Unrecaptured section 1250 gain		
9	Net section 1231 gain (loss)	16	Items affecting shareholder basis C 36.
10	Other income (loss)		
		17	Other information
11	Section 179 deduction		
12	Other deductions		

18 ☐ More than one activity for at-risk purposes*
19 ☐ More than one activity for passive activity purposes*

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Department of the Treasury
Internal Revenue Service

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▶ See separate instructions.

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POM Incorporated

Honolulu HI

C IRS Center where corporation filed return
Ogden, UT 84201-0013

D Corporation's total number of shares
Beginning of tax year . . . . .
End of tax year . . . . . .

Part II Information About the Shareholder

E Shareholder's identifying number

F Shareholder's name, address, city, state, and ZIP code

G Current year allocation percentage . . . 12.00000 %

H Shareholder's number of shares
Beginning of tax year . . . . .
End of tax year . . . . . .

I Loans from shareholder
Beginning of tax year . . . . . $
End of tax year . . . . . $ 36,435.

For IRS Use Only

Part III Shareholder's Share of Current Year Income, Deductions, Credits, and Other Items

1	Ordinary business income (loss) -25,941.	13	Credits
2	Net rental real estate income (loss)		
3	Other net rental income (loss)		
4	Interest income		
5a	Ordinary dividends		
5b	Qualified dividends	14	Schedule K-3 is attached if checked . . . . ▶ ☐
6	Royalties	15	Alternative minimum tax (AMT) items
7	Net short-term capital gain (loss)		
8a	Net long-term capital gain (loss)		
8b	Collectibles (28%) gain (loss)		
8c	Unrecaptured section 1250 gain		
9	Net section 1231 gain (loss)	16	Items affecting shareholder basis C 36.
10	Other income (loss)		
		17	Other information
11	Section 179 deduction		
12	Other deductions		

18 ☐ More than one activity for at-risk purposes*
19 ☐ More than one activity for passive activity purposes*

* See attached statement for additional information.

671121

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Schedule K-1 (Form 1120-S) 2021

Department of the Treasury
Internal Revenue Service

For calendar year 2021, or tax year beginning 08 / 03 / 2021 ending 12 / 31 / 2021

Shareholder's Share of Income, Deductions, Credits, etc.

▶ See separate instructions.

Part I Information About the Corporation

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B Corporation's name, address, city, state, and ZIP code
POM Incorporated

Honolulu HI

C IRS Center where corporation filed return
Ogden, UT 84201-0013

D Corporation's total number of shares
Beginning of tax year . . . . .
End of tax year . . . . . .

Part II Information About the Shareholder

E Shareholder's identifying number

F Shareholder's name, address, city, state, and ZIP code

G Current year allocation percentage . . . 10.00000 %

H Shareholder's number of shares
Beginning of tax year . . . . .
End of tax year . . . . . .

I Loans from shareholder
Beginning of tax year . . . . . $
End of tax year . . . . . $ 30,363.

For IRS Use Only

Part III Shareholder's Share of Current Year Income, Deductions, Credits, and Other Items

1	Ordinary business income (loss) -21,617.	13	Credits
2	Net rental real estate income (loss)		
3	Other net rental income (loss)		
4	Interest income		
5a	Ordinary dividends		
5b	Qualified dividends	14	Schedule K-3 is attached if checked . . . . ▶ ☐
6	Royalties	15	Alternative minimum tax (AMT) items
7	Net short-term capital gain (loss)		
8a	Net long-term capital gain (loss)		
8b	Collectibles (28%) gain (loss)		
8c	Unrecaptured section 1250 gain		
9	Net section 1231 gain (loss)	16	Items affecting shareholder basis C 30.
10	Other income (loss)		
		17	Other information
11	Section 179 deduction		
12	Other deductions		

18 ☐ More than one activity for at-risk purposes*
19 ☐ More than one activity for passive activity purposes*

* See attached statement for additional information.

671121

☐ Final K-1 ☐ Amended K-1 OMB No. 1545-0123

Schedule K-1 (Form 1120-S) 2021

Department of the Treasury
Internal Revenue Service

For calendar year 2021, or tax year beginning 08 / 03 / 2021 ending 12 / 31 / 2021

Shareholder's Share of Income, Deductions, Credits, etc.

▶ See separate instructions.

Part I Information About the Corporation

A Corporation's employer identification number
4655

B Corporation's name, address, city, state, and ZIP code
POM Incorporated

Honolulu HI

C IRS Center where corporation filed return
Ogden, UT 84201-0013

D Corporation's total number of shares
Beginning of tax year . . . . .
End of tax year . . . . . .

Part II Information About the Shareholder

E Shareholder's identifying number

F Shareholder's name, address, city, state, and ZIP code

G Current year allocation percentage . . . 10.00000 %

H Shareholder's number of shares
Beginning of tax year . . . . .
End of tax year . . . . . .

I Loans from shareholder
Beginning of tax year . . . . . $
End of tax year . . . . . $ 30,363.

For IRS Use Only

Part III Shareholder's Share of Current Year Income, Deductions, Credits, and Other Items

1	Ordinary business income (loss) -21,617.	13	Credits
2	Net rental real estate income (loss)		
3	Other net rental income (loss)		
4	Interest income		
5a	Ordinary dividends		
5b	Qualified dividends	14	Schedule K-3 is attached if checked . . . . ▶ ☐
6	Royalties	15	Alternative minimum tax (AMT) items
7	Net short-term capital gain (loss)		
8a	Net long-term capital gain (loss)		
8b	Collectibles (28%) gain (loss)		
8c	Unrecaptured section 1250 gain		
9	Net section 1231 gain (loss)	16	Items affecting shareholder basis C 30.
10	Other income (loss)		
		17	Other information
11	Section 179 deduction		
12	Other deductions		

18 ☐ More than one activity for at-risk purposes*
19 ☐ More than one activity for passive activity purposes*

* See attached statement for additional information.

671121

☐ Final K-1 ☐ Amended K-1 OMB No. 1545-0123

Schedule K-1 (Form 1120-S) 2021

Department of the Treasury
Internal Revenue Service

For calendar year 2021, or tax year beginning 08 / 03 / 2021 ending 12 / 31 / 2021

Shareholder's Share of Income, Deductions, Credits, etc.

▶ See separate instructions.

Part I Information About the Corporation

A Corporation's employer identification number
4655

B Corporation's name, address, city, state, and ZIP code
POM Incorporated

Honolulu HI

C IRS Center where corporation filed return
Ogden, UT 84201-0013

D Corporation's total number of shares
Beginning of tax year . . . . .
End of tax year . . . . . .

Part II Information About the Shareholder

E Shareholder's identifying number

F Shareholder's name, address, city, state, and ZIP code

G Current year allocation percentage . . . 8.00000 %

H Shareholder's number of shares
Beginning of tax year . . . . .
End of tax year . . . . . .

I Loans from shareholder
Beginning of tax year . . . . . $
End of tax year . . . . . $ 24,290.

For IRS Use Only

Part III Shareholder's Share of Current Year Income, Deductions, Credits, and Other Items

1	Ordinary business income (loss) -17,294.	13	Credits
2	Net rental real estate income (loss)		
3	Other net rental income (loss)		
4	Interest income		
5a	Ordinary dividends		
5b	Qualified dividends	14	Schedule K-3 is attached if checked . . . . ▶ ☐
6	Royalties	15	Alternative minimum tax (AMT) items
7	Net short-term capital gain (loss)		
8a	Net long-term capital gain (loss)		
8b	Collectibles (28%) gain (loss)		
8c	Unrecaptured section 1250 gain		
9	Net section 1231 gain (loss)	16	Items affecting shareholder basis C 24.
10	Other income (loss)		
		17	Other information
11	Section 179 deduction		
12	Other deductions		

18 ☐ More than one activity for at-risk purposes*
19 ☐ More than one activity for passive activity purposes*

* See attached statement for additional information.

671121

☐ Final K-1 ☐ Amended K-1 OMB No. 1545-0123

Schedule K-1 (Form 1120-S)
Department of the Treasury
Internal Revenue Service

2021

For calendar year 2021, or tax year beginning 08 / 03 / 2021 ending 12 / 31 / 2021

Shareholder's Share of Income, Deductions, Credits, etc.

▶ See separate instructions.

Part I Information About the Corporation

A Corporation's employer identification number
4655

B Corporation's name, address, city, state, and ZIP code
POM Incorporated

Honolulu HI

C IRS Center where corporation filed return
Ogden, UT 84201-0013

D Corporation's total number of shares
Beginning of tax year . . . . . .
End of tax year . . . . . .

Part II Information About the Shareholder

E Shareholder's identifying number

F Shareholder's name, address, city, state, and ZIP code

G Current year allocation percentage . . . 7.00000 %

H Shareholder's number of shares
Beginning of tax year . . . . . .
End of tax year . . . . . .

I Loans from shareholder
Beginning of tax year . . . . . $
End of tax year . . . . . $ 21,254.

For IRS Use Only

Part III Shareholder's Share of Current Year Income, Deductions, Credits, and Other Items

1	Ordinary business income (loss) −15,132.	13	Credits
2	Net rental real estate income (loss)		
3	Other net rental income (loss)		
4	Interest income		
5a	Ordinary dividends		
5b	Qualified dividends	14	Schedule K-3 is attached if checked . . . . ▶ ☐
6	Royalties	15	Alternative minimum tax (AMT) items
7	Net short-term capital gain (loss)		
8a	Net long-term capital gain (loss)		
8b	Collectibles (28%) gain (loss)		
8c	Unrecaptured section 1250 gain		
9	Net section 1231 gain (loss)	16	Items affecting shareholder basis C 21.
10	Other income (loss)		
		17	Other information
11	Section 179 deduction		
12	Other deductions		

18 ☐ More than one activity for at-risk purposes*
19 ☐ More than one activity for passive activity purposes*

* See attached statement for additional information.

671121

☐ Final K-1 ☐ Amended K-1 OMB No. 1545-0123

Schedule K-1 (Form 1120-S) 2021

Department of the Treasury
Internal Revenue Service

For calendar year 2021, or tax year beginning 08 / 03 / 2021 ending 12 / 31 / 2021

Shareholder's Share of Income, Deductions, Credits, etc.

▶ See separate instructions.

Part I Information About the Corporation

A Corporation's employer identification number
4655

B Corporation's name, address, city, state, and ZIP code
POM Incorporated

Honolulu HI

C IRS Center where corporation filed return
Ogden, UT 84201-0013

D Corporation's total number of shares
Beginning of tax year . . . . .
End of tax year . . . . . .

Part II Information About the Shareholder

E Shareholder's identifying number

F Shareholder's name, address, city, state, and ZIP code

G Current year allocation percentage . . . 5.00000 %

H Shareholder's number of shares
Beginning of tax year . . . . .
End of tax year . . . . . .

I Loans from shareholder
Beginning of tax year . . . . . $
End of tax year . . . . . $ 15,181.

For IRS Use Only

Part III Shareholder's Share of Current Year Income, Deductions, Credits, and Other Items

1	Ordinary business income (loss) −10,809.	13	Credits
2	Net rental real estate income (loss)		
3	Other net rental income (loss)		
4	Interest income		
5a	Ordinary dividends		
5b	Qualified dividends	14	Schedule K-3 is attached if checked . . . . ▶ ☐
6	Royalties	15	Alternative minimum tax (AMT) items
7	Net short-term capital gain (loss)		
8a	Net long-term capital gain (loss)		
8b	Collectibles (28%) gain (loss)		
8c	Unrecaptured section 1250 gain		
9	Net section 1231 gain (loss)	16	Items affecting shareholder basis C 15.
10	Other income (loss)		
		17	Other information
11	Section 179 deduction		
12	Other deductions		

18 ☐ More than one activity for at-risk purposes*
19 ☐ More than one activity for passive activity purposes*

* See attached statement for additional information.

671121

☐ Final K-1 ☐ Amended K-1 OMB No. 1545-0123

Schedule K-1 (Form 1120-S) 2021

Department of the Treasury
Internal Revenue Service

For calendar year 2021, or tax year beginning 08 / 03 / 2021 ending 12 / 31 / 2021

Shareholder's Share of Income, Deductions, Credits, etc.

▶ See separate instructions.

Part I Information About the Corporation

A Corporation's employer identification number
4655

B Corporation's name, address, city, state, and ZIP code
POM Incorporated

Honolulu HI

C IRS Center where corporation filed return
Ogden, UT 84201-0013

D Corporation's total number of shares
Beginning of tax year . . . . .
End of tax year . . . . . .

Part II Information About the Shareholder

E Shareholder's identifying number

F Shareholder's name, address, city, state, and ZIP code

G Current year allocation percentage . . . 5.00000 %

H Shareholder's number of shares
Beginning of tax year . . . . .
End of tax year . . . . . .

I Loans from shareholder
Beginning of tax year . . . . . $
End of tax year . . . . . $ 15,181.

For IRS Use Only

Part III Shareholder's Share of Current Year Income, Deductions, Credits, and Other Items

1	Ordinary business income (loss) −10,809.	13	Credits
2	Net rental real estate income (loss)		
3	Other net rental income (loss)		
4	Interest income		
5a	Ordinary dividends		
5b	Qualified dividends	14	Schedule K-3 is attached if checked . . . . ▶ ☐
6	Royalties	15	Alternative minimum tax (AMT) items
7	Net short-term capital gain (loss)		
8a	Net long-term capital gain (loss)		
8b	Collectibles (28%) gain (loss)		
8c	Unrecaptured section 1250 gain		
9	Net section 1231 gain (loss)	16	Items affecting shareholder basis C 15.
10	Other income (loss)		
		17	Other information
11	Section 179 deduction		
12	Other deductions		

18 ☐ More than one activity for at-risk purposes*
19 ☐ More than one activity for passive activity purposes*

* See attached statement for additional information.

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Schedule K-1 (Form 1120-S)
Department of the Treasury
Internal Revenue Service

2021

For calendar year 2021, or tax year
beginning 08 / 03 / 2021 ending 12 / 31 / 2021

Shareholder's Share of Income, Deductions, Credits, etc.

▶ See separate instructions.

Part I Information About the Corporation

A Corporation's employer identification number
4655

B Corporation's name, address, city, state, and ZIP code
POM Incorporated

Honolulu HI

C IRS Center where corporation filed return
Ogden, UT 84201-0013

D Corporation's total number of shares
Beginning of tax year . . . . . .
End of tax year . . . . . .

Part II Information About the Shareholder

E Shareholder's identifying number

F Shareholder's name, address, city, state, and ZIP code

G Current year allocation percentage . . . 2.00000 %

H Shareholder's number of shares
Beginning of tax year . . . . . .
End of tax year . . . . . .

I Loans from shareholder
Beginning of tax year . . . . . $
End of tax year . . . . . $ 6,073.

For IRS Use Only

Part III Shareholder's Share of Current Year Income, Deductions, Credits, and Other Items

1	Ordinary business income (loss) −4,323.	13	Credits
2	Net rental real estate income (loss)		
3	Other net rental income (loss)		
4	Interest income		
5a	Ordinary dividends		
5b	Qualified dividends	14	Schedule K-3 is attached if checked . . . . ▶ ☐
6	Royalties	15	Alternative minimum tax (AMT) items
7	Net short-term capital gain (loss)		
8a	Net long-term capital gain (loss)		
8b	Collectibles (28%) gain (loss)		
8c	Unrecaptured section 1250 gain		
9	Net section 1231 gain (loss)	16	Items affecting shareholder basis C 6.
10	Other income (loss)		
		17	Other information
11	Section 179 deduction		
12	Other deductions		

18 ☐ More than one activity for at-risk purposes*
19 ☐ More than one activity for passive activity purposes*

* See attached statement for additional information.

671121

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Schedule K-1 (Form 1120-S)
Department of the Treasury
Internal Revenue Service

2021

For calendar year 2021, or tax year
beginning 08 / 03 / 2021 ending 12 / 31 / 2021

Shareholder's Share of Income, Deductions, Credits, etc.

▶ See separate instructions.

Part I Information About the Corporation

A Corporation's employer identification number
4655

B Corporation's name, address, city, state, and ZIP code
POM Incorporated

Honolulu HI

C IRS Center where corporation filed return
Ogden, UT 84201-0013

D Corporation's total number of shares
Beginning of tax year . . . . . .
End of tax year . . . . . .

Part II Information About the Shareholder

E Shareholder's identifying number

F Shareholder's name, address, city, state, and ZIP code

G Current year allocation percentage . . . 2.00000 %

H Shareholder's number of shares
Beginning of tax year . . . . . .
End of tax year . . . . . .

I Loans from shareholder
Beginning of tax year . . . . . $
End of tax year . . . . . $ 6,073.

For IRS Use Only

Part III Shareholder's Share of Current Year Income, Deductions, Credits, and Other Items

1	Ordinary business income (loss) −4,323.	13	Credits
2	Net rental real estate income (loss)		
3	Other net rental income (loss)		
4	Interest income		
5a	Ordinary dividends		
5b	Qualified dividends	14	Schedule K-3 is attached if checked . . . . ▶ ☐
6	Royalties	15	Alternative minimum tax (AMT) items
7	Net short-term capital gain (loss)		
8a	Net long-term capital gain (loss)		
8b	Collectibles (28%) gain (loss)		
8c	Unrecaptured section 1250 gain		
9	Net section 1231 gain (loss)	16	Items affecting shareholder basis C 6.
10	Other income (loss)		
		17	Other information
11	Section 179 deduction		
12	Other deductions		

18 ☐ More than one activity for at-risk purposes*
19 ☐ More than one activity for passive activity purposes*

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Department of the Treasury
Internal Revenue Service

For calendar year 2021, or tax year beginning 08 / 03 / 2021 ending 12 / 31 / 2021

Shareholder's Share of Income, Deductions, Credits, etc.

▶ See separate instructions.

Part I Information About the Corporation

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4655

B Corporation's name, address, city, state, and ZIP code
POM Incorporated

Honolulu HI

C IRS Center where corporation filed return
Ogden, UT 84201-0013

D Corporation's total number of shares
Beginning of tax year . . . . .
End of tax year . . . . . .

Part II Information About the Shareholder

E Shareholder's identifying number

F Shareholder's name, address, city, state, and ZIP code

G Current year allocation percentage . . . 1.00000 %

H Shareholder's number of shares
Beginning of tax year . . . . .
End of tax year . . . . . .

I Loans from shareholder
Beginning of tax year . . . . . $
End of tax year . . . . . $ 3,036.

For IRS Use Only

Part III Shareholder's Share of Current Year Income, Deductions, Credits, and Other Items

1	Ordinary business income (loss) -2,162.	13	Credits
2	Net rental real estate income (loss)		
3	Other net rental income (loss)		
4	Interest income		
5a	Ordinary dividends		
5b	Qualified dividends	14	Schedule K-3 is attached if checked . . . . ▶ ☐
6	Royalties	15	Alternative minimum tax (AMT) items
7	Net short-term capital gain (loss)		
8a	Net long-term capital gain (loss)		
8b	Collectibles (28%) gain (loss)		
8c	Unrecaptured section 1250 gain		
9	Net section 1231 gain (loss)	16	Items affecting shareholder basis C 3.
10	Other income (loss)		
		17	Other information
11	Section 179 deduction		
12	Other deductions		

18 ☐ More than one activity for at-risk purposes*
19 ☐ More than one activity for passive activity purposes*

* See attached statement for additional information.

671121

☐ Final K-1 ☐ Amended K-1 OMB No. 1545-0123

Schedule K-1 (Form 1120-S) 2021

Department of the Treasury
Internal Revenue Service

For calendar year 2021, or tax year beginning 08 / 03 / 2021 ending 12 / 31 / 2021

Shareholder's Share of Income, Deductions, Credits, etc.

▶ See separate instructions.

Part I Information About the Corporation

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4655

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POM Incorporated

Honolulu HI

C IRS Center where corporation filed return
Ogden, UT 84201-0013

D Corporation's total number of shares
Beginning of tax year . . . . .
End of tax year . . . . . .

Part II Information About the Shareholder

E Shareholder's identifying number

F Shareholder's name, address, city, state, and ZIP code

G Current year allocation percentage . . . 2.00000 %

H Shareholder's number of shares
Beginning of tax year . . . . .
End of tax year . . . . . .

I Loans from shareholder
Beginning of tax year . . . . . $
End of tax year . . . . . $ 6,073.

For IRS Use Only

Part III Shareholder's Share of Current Year Income, Deductions, Credits, and Other Items

1	Ordinary business income (loss) −4,323.	13	Credits
2	Net rental real estate income (loss)		
3	Other net rental income (loss)		
4	Interest income		
5a	Ordinary dividends		
5b	Qualified dividends	14	Schedule K-3 is attached if checked . . . . ▶ ☐
6	Royalties	15	Alternative minimum tax (AMT) items
7	Net short-term capital gain (loss)		
8a	Net long-term capital gain (loss)		
8b	Collectibles (28%) gain (loss)		
8c	Unrecaptured section 1250 gain		
9	Net section 1231 gain (loss)	16	Items affecting shareholder basis C 6.
10	Other income (loss)		
		17	Other information
11	Section 179 deduction		
12	Other deductions		

18 ☐ More than one activity for at-risk purposes*
19 ☐ More than one activity for passive activity purposes*

* See attached statement for additional information.

Form **4562**

Department of the Treasury
Internal Revenue Service (99)

Depreciation and Amortization

(Including Information on Listed Property)

▶ **Attach to your tax return.**

▶ **Go to *www.irs.gov/Form4562* for instructions and the latest information.**

OMB No. 1545-0172

2021

Attachment Sequence No. **179**

Name(s) shown on return	Business or activity to which this form relates	**Identifying number**
POM Incorporated	Form 1120S Other Service	4655

Part I Election To Expense Certain Property Under Section 179

Note: If you have any listed property, complete Part V before you complete Part I.

1	Maximum amount (see instructions)	1	1,050,000.
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation (see instructions)	3	2,620,000.
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5	

6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost

7	Listed property. Enter the amount from line 29	7	
8	Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction. Enter the **smaller** of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2020 Form 4562	10	
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5. See instructions	11	
12	Section 179 expense deduction. Add lines 9 and 10, but don't enter more than line 11	12	
13	Carryover of disallowed deduction to 2022. Add lines 9 and 10, less line 12 ▶	13	

Note: Don't use Part II or Part III below for listed property. Instead, use Part V.

Part II Special Depreciation Allowance and Other Depreciation (Don't include listed property. See instructions.)

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year. See instructions	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	

Part III MACRS Depreciation (Don't include listed property. See instructions.)

Section A

17	MACRS deductions for assets placed in service in tax years beginning before 2021	17	
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here ▶ ☐		

Section B—Assets Placed in Service During 2021 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only—see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs.		S/L	
h Residential rental property			27.5 yrs.	MM	S/L	
			27.5 yrs.	MM	S/L	
i Nonresidential real property			39 yrs.	MM	S/L	
				MM	S/L	

Section C—Assets Placed in Service During 2021 Tax Year Using the Alternative Depreciation System

20a Class life					S/L	
b 12-year			12 yrs.		S/L	
c 30-year			30 yrs.	MM	S/L	
d 40-year			40 yrs.	MM	S/L	

Part IV Summary (See instructions.)

21	Listed property. Enter amount from line 28	21	
22	**Total.** Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations—see instructions	22	
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

Part V Listed Property (Include automobiles, certain other vehicles, certain aircraft, and property used for entertainment, recreation, or amusement.)

Note: For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete **only** 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.

Section A—Depreciation and Other Information (Caution: See the instructions for limits for passenger automobiles.)

24a Do you have evidence to support the business/investment use claimed? ☐ Yes ☐ No **24b** If "Yes," is the evidence written? ☐ Yes ☐ No

(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/ investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/ Convention	(h) Depreciation deduction	(i) Elected section 179 cost
25 Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use. See instructions .						**25**		
26 Property used more than 50% in a qualified business use:								
		%						
		%						
		%						
27 Property used 50% or less in a qualified business use:								
		%				S/L –		
		%				S/L –		
		%				S/L –		
28 Add amounts in column (h), lines 25 through 27. Enter here and on line 21, page 1 .						**28**		
29 Add amounts in column (i), line 26. Enter here and on line 7, page 1							**29**	

Section B—Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person. If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles.

	(a) Vehicle 1		(b) Vehicle 2		(c) Vehicle 3		(d) Vehicle 4		(e) Vehicle 5		(f) Vehicle 6	
30 Total business/investment miles driven during the year (**don't** include commuting miles) .												
31 Total commuting miles driven during the year												
32 Total other personal (noncommuting) miles driven												
33 Total miles driven during the year. Add lines 30 through 32												
	Yes	**No**	**Yes**	**No**	**Yes**	**No**	**Yes**	**No**	**Yes**	**No**	**Yes**	**No**
34 Was the vehicle available for personal use during off-duty hours?												
35 Was the vehicle used primarily by a more than 5% owner or related person? . .												
36 Is another vehicle available for personal use?												

Section C—Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who **aren't** more than 5% owners or related persons. See instructions.

	Yes	**No**
37 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?		
38 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners . .		
39 Do you treat all use of vehicles by employees as personal use?		
40 Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received?		
41 Do you meet the requirements concerning qualified automobile demonstration use? See instructions.		
Note: If your answer to 37, 38, 39, 40, or 41 is "Yes," don't complete Section B for the covered vehicles.		

Part VI Amortization

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
42 Amortization of costs that begins during your 2021 tax year (see instructions):					
Amortized Startup Costs	08/03/2021	2,500.	195	15.00 yrs	69.
Amortized Organizational Costs	08/03/2021	10,000.	248	15.00 yrs	278.
43 Amortization of costs that began before your 2021 tax year				**43**	
44 Total. Add amounts in column (f). See the instructions for where to report				**44**	347.

Form **8453-S**

Department of the Treasury
Internal Revenue Service

U.S. S Corporation Income Tax Declaration for an IRS *e-file* Return

▶ File electronically with the corporation's tax return. (Don't file paper copies.)
▶ Go to *www.irs.gov/Form8453S* for the latest information.

For calendar year 2021, or tax year beginning Aug 3 , 2021, and ending Dec 31, 20 21 .

OMB No. 1545-0123

2021

Name of corporation	Employer identification number
POM Incorporated	4655

Part I Tax Return Information (whole dollars only)

1	Gross receipts or sales less returns and allowances (Form 1120-S, line 1c)	1	
2	Gross profit (Form 1120-S, line 3)	2	
3	Ordinary business income (loss) (Form 1120-S, line 21)	3	-216,173.
4	Net rental real estate income (loss) (Form 1120-S, Schedule K, line 2)	4	
5	Income (loss) reconciliation (Form 1120-S, Schedule K, line 18)	5	-216,173.

Part II Declaration of Officer (see instructions) **Be sure to keep a copy of the corporation's tax return.**

6a ☐ I consent that the corporation's refund be directly deposited as designated on the **Form 8050,** Direct Deposit of Corporate Tax Refund, that will be electronically transmitted with the corporation's 2021 federal income tax return.

b ☒ I do not want direct deposit of the corporation's refund **or** the corporation is not receiving a refund.

c ☐ I authorize the U.S. Treasury and its designated Financial Agent to initiate an electronic funds withdrawal (direct debit) entry to the financial institution account indicated in the tax preparation software for payment of the corporation's federal taxes owed on this return, and the financial institution to debit the entry to this account. To revoke a payment, I must contact the U.S. Treasury Financial Agent at **888-353-4537** no later than 2 business days prior to the payment (settlement) date. I also authorize the financial institutions involved in the processing of the electronic payment of taxes to receive confidential information necessary to answer inquiries and resolve issues related to the payment.

If the corporation is filing a balance due return, I understand that if the IRS doesn't receive full and timely payment of its tax liability, the corporation will remain liable for the tax liability and all applicable interest and penalties.

Under penalties of perjury, I declare that I'm an officer of the above corporation and that the information I've given my electronic return originator (ERO), transmitter, and/or intermediate service provider (ISP) and the amounts in Part I above agree with the amounts on the corresponding lines of the corporation's 2021 federal income tax return. To the best of my knowledge and belief, the corporation's return is true, correct, and complete. I consent to my ERO, transmitter, and/or ISP sending the corporation's return, this declaration, and accompanying schedules and statements to the IRS. I also consent to the IRS sending my ERO, transmitter, and/or ISP an acknowledgement of receipt of transmission and an indication of whether or not the corporation's return is accepted and, if rejected, the reason(s) for the rejection. If the processing of the corporation's return or refund is delayed, I authorize the IRS to disclose to my ERO, transmitter, and/or ISP the reason(s) for the delay, or when the refund was sent.

Sign Here ▶ Signature of officer | 02/13/22 Date | ▶ Secretary Title

Part III Declaration of Electronic Return Originator (ERO) and Paid Preparer (see instructions)

I declare that I've reviewed the above corporation's return and that the entries on Form 8453-S are complete and correct to the best of my knowledge. If I'm only a collector, I'm not responsible for reviewing the return and only declare that this form accurately reflects the data on the return. The corporate officer will have signed this form before I submit the return. I'll give the officer a copy of all forms and information to be filed with the IRS, and I've followed all other requirements in **Pub. 3112,** IRS *e-file* Application and Participation, and **Pub. 4163,** Modernized e-File (MeF) Information for Authorized IRS *e-file* Providers for Business Returns. If I'm also the Paid Preparer, under penalties of perjury I declare that I've examined the above corporation's return and accompanying schedules and statements, and to the best of my knowledge and belief, they are true, correct, and complete. This Paid Preparer declaration is based on all information of which I've any knowledge.

ERO's Use Only

ERO's signature ▶	Date	Check if also paid preparer ☐	Check if self-employed ☐	ERO's SSN or PTIN
Firm's name (or yours if self-employed), address, and ZIP code ▶				EIN / Phone no.

Under penalties of perjury, I declare that I've examined the above corporation's return and accompanying schedules and statements, and to the best of my knowledge and belief, they are true, correct, and complete. This declaration is based on all information of which I've any knowledge.

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check if self-employed ☐	PTIN
Firm's name ▶			Firm's EIN ▶	
Firm's address ▶			Phone no.	

For Privacy Act and Paperwork Reduction Act Notice, see instructions. Form **8453-S** (2021)

BAA REV 02/09/22 TTBIZ

Form 1120S | **S Corporation Five Year Tax History** | **2021**

► Keep for your records

Name	Employer Identification Number
POM Incorporated	4655

	2017	2018	2019	2020	2021
1 Gross receipts					
2 Cost of sales					
3 Gross profit					
4 Net 4797 gain (loss)					
5 Other income (loss)					
6 Total income (loss)					
7 Salaries					
8 Depreciation					
9 Other deductions					216,173.
10 Total deductions					-216,173.
11 Business income					-216,173.
12 Passive investment income					
13 Passive investment expense					
14 Net passive investment income					
15 Excess net passive income tax					
16 Tax from Schedule D					
17 Additional taxes					
18 Tax liability					
19 Tax return preparation fee					

SPSW2301.SCR 09/15/21

Form 4562 — Depreciation and Amortization Report — 2021

Tax Year 2021

► Keep for your records

Name as Shown on Return: POM Incorporated

Identifying Number: 4655

QuickZoom here to enter assets . . . . . ►

QuickZoom here to set MACRS convention for assets acquired in 2021 . . . . . ►

Activity: Form 1120S - Line 21

Asset Description	Code *	Date In Service	Cost (Net of Land)	Land	Bus Use %	Section 179	Special Depreciation Allowance	Depreciable Basis	Life	Method/ Convention	Prior Depreciation	Current Depreciation
AMORTIZATION												
Amortized Startup Costs		08/03/21	2,500		100.00			2,500	15.00			69
Amortized Organizational Costs		08/03/21	10,000		100.00			10,000	15.00			278
SUBTOTAL CURRENT YEAR			12,500			0	0	12,500			0	347
TOTALS			12,500			0	0	12,500			0	347

* Code: S = Sold, A = Auto, L = Listed, V = Vine with SDA in Year Planted/Grafted, C = COGS

fdiv3601.SCR 12/16/20

Case 1:26-cv-00353-EHM Document 7 Filed 03/13/26

Exhibit Q: POM Incorporated Form 1120-S

Name of Corporation: POM Incorporated
Identification Number: [redacted]4655
Tax Year Ending: 12/31/21

Deemed Election to Amortize/Deduct Organizational Expenses

Statement Pursuant to IRC Regulation 1.248-1(c)

The corporation hereby elects under IRC Section 248 to:

1	Deduct organizational expenditures limited to $5,000	5,000.
2	Amortize remaining organizational expenditures	10,000.
3	Number of months (not less than 180) to amortize expenditures	180
4	Total organizational expenditures	15,000.

5 Name of the trade or business
Program Objective Memorandum

6 Description of the trade or business
Type of business is Other Service.
Product or service provided is Project Risk Management Implementation Service.

7 Month in which business began . . . . . August

8

Description of Organizational Expense	Date Incurred	Date Paid	Amount
Legal Fees	05/02/21	05/02/21	15,000.

Name of Corporation: POM Incorporated
Identification Number: 4655
Tax Year Ending: 12/31/21

Deemed Election to Amortize/Deduct Start-up Expenses

The corporation elects under IRC Section 195(b)(1) of the Internal Revenue Code to:

1	Deduct start-up expenditures limited to $5,000	5,000.
2	Amortize remaining start-up expenditures	2,500.
3	Number of months (not less than 180) to amortize expenditures	180
4	Total start-up expenditures	7,500.

5 Name of the trade or business
Program Objective Memorandum

6 Description of the trade or business
Type of business is Other Service.
Product or service provided is Project Risk Management Implementation Service.

7 Month in which business began . . . . . August

8

Description of Start-up Expense	Date Incurred	Amount
Legal Fees	05/01/21	7,500.

S Corporation Information Worksheet 2021

► Keep for your records

Part I — Identifying Information

Employer Identification Number . 4655 Name Control . . . . . POMI
Date Incorporated 08/03/2021

Name . . . . . POM Incorporated
Doing Business As . . . . . Program Objective Memorandum
Address . . . . . [redacted]
City. . . . . Honolulu State . HI U.S.ZIP Code . .
Foreign Province/State . . . . Foreign Postal Code . .
Foreign Code . . . . . Foreign Country .

Is the business primary physical address different from the return address? . . . . . [ ] Yes [X] No
Address . . . . . [redacted]
City. . . . . Honolulu State . HI U.S. ZIP Code .
Foreign Province/State . . . . Foreign Postal Code . .
Foreign Code . . . . . Foreign Country . .

Telephone Number . . . . . [redacted]-0111 Extension . . . . . .
Fax Number . . . . . [redacted]-8828 E-Mail Address . . . [redacted]@pomincorporated.com
Tax Shelter Registration Number . .

Part II — Tax Year and Filing Information

[ ] Calendar year
[ ] Fiscal year — Ending month . . . . . .
[X] Short year — Beginning date . . . . . 08/03/21 Ending date 12/31/21

[X] Enrolled in the Electronic Federal Tax Payment System (EFTPS)
IRS Service Center where S Corporation return is filed . . . . . Ogden, UT 84201-0013

Part III — 2021 1120S Corporation Estimated Tax Paid

Amount of 2020 overpayment credited to 2021 estimated tax . . . . . .

				Information Req for Electronic Filing		
Quarter Paymt Due	Due Date	Date Paid	Amount Paid	Payment Method	Bank Acct Num	EFTPS Confirmation Number
First .						
Second						
Third .						
Fourth						
Additional Payments						
1	N/A					
2	N/A					
3	N/A					
4	N/A					

Part IV — K-1 Information

K-1 Rounding Options

- [X] Distribute the rounding difference to shareholder with the largest percentage.
- [ ] Distribute the rounding difference among shareholders.
- [ ] Do not distribute the rounding difference to any shareholder.

Print Schedules K-1 with tax return?

- [X] Yes
- [ ] No

Print Schedules K-1 (codes and descriptions) non filing? (See Tax Help)

- [ ] Yes
- [X] No

K-1 Section 465 and Section 469 multiple activities (Schedule K-1, Lines 18 and 19)

- [ ] More than one activity for at-risk purposes (Section 465)?
- [ ] More than one activity for passive activity purposes (Section 469)?

Part V —- Taxpayer Signature Information

Officer's Name . . . . . _____

Officer's Name for EF . . . . . _____

Officer's Social Security Number . . _____ Officer's Title . . Secretary

Part VI — Electronic Filing Security Information

Total income amount from 2020 return (Form 1120S, pg 1, ln 6) . . . 0.

Claiming compensation of officers for 2021 . . . . . [ ]

Number of officers with compensation for 2021 0

Number of Employee W2s issued for 2021 0

Informational returns (W-2, 1099, K-1's, etc) filed under the return employer ID number . . . . . [X]

Check the box(es) for returns required to be filed for 2021:

(1) [ ]	Form 720	**(2)** [ ]	Form 940	**(3)** [ ]	Form 941	**(4)** [ ]	Form 943
(5) [ ]	Form 944	**(6)** [ ]	Form 945	**(7)** [ ]	Form 990	**(8)** [ ]	Form 1042

(9) [X] Not applicable

Part VII — Direct Deposit or Direct Debit Information

Yes	No	
[ ]	[ ]	Use **direct deposit** of any **federal tax refund?**
[ ]	[ ]	Use **direct debit** of **federal balance due** (EF only)?

Bank Information

Name of Financial Institution (optional) . . . _____

Check the appropriate box . . . . . [ ] Checking [ ] Savings

Routing number . . . . . _____

Account number . . . . . _____

Payment Information

Enter the payment date to withdraw tax payment . . . . . _____

Balance due amount from this return . . . . . _____

QuickZoom here to Form 1120S, Pages 1 and 2 . . . . . ►

QuickZoom here to Schedule K-1 Worksheet . . . . . ► _____

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Form 1120S
Page 1, Line 19

Other Deductions Worksheet

► Keep for your records

2021

Name	Employer Identification No.
POM Incorporated	4655

1	Accounting			1	12,500.
2	Amortization			2	347.
3	Automobile and truck expense			3	25,000.
4	Bank charges			4	750.
5	Cleaning			5	
6	Commissions			6	2,650.
7	Computer services and supplies			7	4,250.
8	Credit and collection costs			8	
9	Delivery and freight			9	1,250.
10	Discounts			10	5,250.
11	Dues and subscriptions			11	500.
12	Equipment rent			12	
13	Gifts			13	850.
14	Insurance			14	
15	Janitorial			15	3,675.
16	Laundry and cleaning			16	775.
17	Legal and professional			17	10,000.
18 a	Meals, subject to 50% limit	18 a	600.		
b	Meals, subject to 80% limit	b			
c	1 Meals 100% allowable from restaurants	c1	1,800.		
	2 Other meals not subject to limit, 100% allowable	c2	600.		
c	3 Total meals allowed at 100%	c3	2,400.		
d	Entertainment (nondeductible)	d			
e	Less disallowed	e	300.		
f	Meals and entertainment, net			18 f	2,700.
19	Miscellaneous			19	
20	Office expense			20	8,575.
21	Outside services/independent contractors			21	
22	Parking fees and tolls			22	10,850.
23	Permits and fees			23	
24	Postage			24	1,000.
25	Printing			25	1,200.
26	Security			26	750.
27	Supplies			27	6,475.
28	Telephone			28	8,250.
29	Tools			29	11,250.
30	Training/continuing education			30	5,000.
31	Travel			31	950.
32	Uniforms			32	975.
33	Utilities			33	4,250.
34	Total farm expenses (Schedule F, Line 33)			34	
35	Other (itemize):			35	
	Answering Service				3,750.
	Startup Costs				5,000.
	Organizational Costs				5,000.
36	Total to Form 1120S, page 1, line 19			36	143,772.

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Form 1120S **Schedule M-1 Items Worksheet** 2021

► Keep for your records

Name	Employer Identification No.
POM Incorporated	4655

Income Items: Description	Per Books	Per Tax Return	Difference (Book - Tax)
Permanent items (tax-exempt income):			
Tax-exempt interest — in state: Direct Entry / From K-1s			
Tax-exempt interest — out of state			
Life insurance proceeds			
Other permanent income items:			
Gain (Loss) on disposition of Section 179 assets			
Alcohol used as fuel credit included in income			
Timing (temporary) items:			
Unearned rent income			
Unearned income			
Gain on sale of assets			
Installment sale income			
Fuels tax credit included in income			
Other timing income items:			
Total			

Expense Items: Description	Per Books	Per Tax Return	Difference (Tax - Book)
Permanent items (nondeductible expenses):			
Disallowed meals and entertainment	300.		-300.
Employment credits wage reduction			
Federal underpayment penalty			
State underpayment penalty			
Other fines and penalties			
Officers' life insurance premiums			
Interest paid to carry tax-exempt investments			
Payroll taxes for employer SS tax on tips credit			
Employee benefit reduction credit from Form 8845			
Credit for small employer pension plan startup costs from Form 8881			
Credit for small employer health insurance premiums from Form 8941			
Other expenses related to tax-exempt income			
Other permanent expense items:			
Lease inclusion amount - enter as a negative			
Timing (temporary) items:			
Depreciation and Section 179 expense			
Amortization	347.	347.	0.
Depletion other than oil and gas			
Loss on sale of assets			
Organizational costs			
Bad debt expense			
Prepaid expenses			
Business interest expense (Form 8990)			
Other timing expense items:			
Total	647.	347.	-300.

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Schedule M-2 / Retained Earnings Worksheet 2021

► Keep for your records

Name as Shown on Return	Employer Identification No.
POM Incorporated	4655

Analysis of Retained Earnings Accounts

Description	Accumulated adjustments account	Other adjustments account	Shareholders' undistributed taxable income	Accumulated tax/book timing differences	Retained earnings while a C Corporation	Total
Balance at beginning of year						
Ordinary income (loss)	-216173					
Schedule K additions (Income/Gains):						
Schedule K reductions (Losses/Deductions):						
Income – *Tax exempt*						
Deductions – *Exempt related*						
Schedule M-1 additions:						
Schedule M-1 reductions:						
Meals and entertainment	-300					
Net adjustment for year	-216473					
Net income(loss) per books						-216473
Subtotal	-216473					-216473
AAA without net negative adj.	0					
Distributions						
Dividends						
Balance at end of tax year	-216473					-216473

SPSW5001.SCR 09/15/21

199A Worksheet by Activity 2021

► Keep for your records

Corporation's name	Corporation's EIN
POM Incorporated	4655

QuickZoom to 199A Summary . . . . ► _____

Aggregation Code: ____

Trade or Business: 1120S, Line 21
EIN: 4655

Is this activity a qualified trade/business? . . . . . ☐ Yes ☒ No
Specified Service Trade or Business? . . . . . ☐ Yes ☒ No

QBI or qualified PTP items subject to shareholder-specific determinations:

1 a	Ordinary business income (loss)	1 a		
b	Adjustments	b		
c	Adjusted ordinary business income (loss)		1 c	
2 a	Rental income (loss)	2 a		
b	Adjustments	b		
c	Adjusted rental income (loss)		2 c	
3 a	Royalty income (loss)	3 a		
b	Adjustments	b		
c	Adjusted royalty income (loss)		3 c	
4 a	Section 1231 gain (loss)	4 a		
b	Adjustments	b		
c	Adjusted section 1231 gain (loss)		4 c	
5	Other income (loss)		5	
6 a	Section 179 deduction	6 a		
b	Adjustments	b		
c	Adjusted section 179 deduction		6 c	
7	Other deductions		7	
8 a	W-2 wages	8 a		
b	Adjustments	b		
c	Adjusted W-2 Wages		8 c	
9 a	UBIA of qualified property	9 a		
b	Adjustments	b		
c	Adjusted UBIA of qualified property		9 c	

Section 179 Carryover Detail for this Activity

	Section 179 Regular Tax	Section 179 QBI
Tentative Section 179 deduction from current year assets		
Part I: Prior Year Carryovers by Year and Category		
A Before 2018	0.	0.
B 2018		
C 2019		
D 2020		
Total prior year carryovers to this year		

Part II: 179 Deduction Allowed by Year and Category	Section 179 Regular Tax	Section 179 QBI
Total 179 deduction allowed for this activity in current year		
A Amount allowed from 2021		
B Amount allowed from before 2018		
C Amount allowed from 2018		
D Amount allowed from 2019		
E Amount allowed from 2020		

Part III: Total Carryforward to 2022 by Year and Category	Section 179 Regular Tax	Section 179 QBI
A Carryforward from 2021		
B Carryforward from before 2018	0.	
C Carryforward from 2018		
D Carryforward from 2019		
E Carryforward from 2020		
Total carryforward to next year	0.	

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Unadjusted Basis Immediately After Acquisition Report

► Keep for your records

Name as Shown on Return	Employer Identification No.
POM Incorporated	4655

Summary of assets used in calculation of UBIA for Sec 199A

Activity/Asset	Date Acq	Cost	Land	Bus %	UBIA
1120S MAIN ACTIVITY					
Amortized Startup Costs	08/03/2021	2,500.		100.00	
Amortized Organizational Costs	08/03/2021	10,000.		100.00	
SUBTOTAL:					0.

Total UBIA From All Activities . . . . . 0.

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Form 1120S
Schedule L

Accumulated Depreciation, Amortization and Depletion Worksheet

► Keep for your records

2021

Name as Shown on Return	Identification Number
POM Incorporated	4655

Book Accumulated Depreciation, Amortization and Depletion

	Depreciation
Beginning balance (From Schedule L, column a, line 10b)	
Current book expense	
Less accumulated - assets sold	
Less accumulated - assets retired	
Ending balance (To Schedule L, column c, line 10b)	
Check to enter on Balance Sheet ► [X] Yes [ ] No	

	Amortization
Beginning balance (From Schedule L, column a, line 13b)	
Current book expense	347.
Less accumulated - assets sold	0.
Less accumulated - assets retired	
Ending balance (To Schedule L, column c, line 13b)	347.
Check to enter on Balance Sheet ► [X] Yes [ ] No	

	Depletion
Beginning balance (From Schedule L, column a, line 11b)	
Current book expense	
Less accumulated - assets sold	
Less accumulated - assets retired	
Ending balance (To Schedule L, column c, line 11b)	
Check to enter on Balance Sheet ► [X] Yes [ ] No	

Total Depreciation, Amortization, and Land Worksheet

	Depreciation
Beginning balance building/other assets	
Less assets sold	
Less assets retired	
Plus new assets	
Adjustments to ending buildings and other depreciable assets	
Ending balance building/other assets (To Schedule L, column c, line 10a)	
Check to enter on Balance Sheet ► [X] Yes [ ] No	

	Land
Beginning balance land assets	
Less land assets sold	
Less land assets retired	
Plus new land assets	
Adjustments to ending land assets	
Ending balance (To Schedule L, column d, line 12)	
Check to enter on Balance Sheet ► [X] Yes [ ] No	

	Amortization
Beginning balance intangible assets	
Less amortized assets sold	
Less amortized assets retired	
Plus new amortized assets	12,500.
Adjustments to amortized assets	
Ending balance (To Schedule L, column c, line 13a)	12,500.
Check to enter on Balance Sheet ► [X] Yes [ ] No	

spsw9301.SCR 11/02/21

Smart Worksheets from your 2021 US Form 1120S: Income Tax Return for S Corp

SMART WORKSHEET FOR: Form 1120S: S-Corporation Tax Return

Taxes and Licenses Smart Worksheet

A	State franchise or income taxes	
B	Local property taxes	
C 1	Payroll taxes	
2	Less: Credit from Form 8846	
D	Other miscellaneous taxes	2,652.
E	Licenses	1,500.
F	Built-In Gains tax allocated to ordinary income — **SEE TAX HELP**	
	Click here ➡ Enter amount from tax allocation wks here ►	

SMART WORKSHEET FOR: Form 1120S: S-Corporation Tax Return

Meals and Entertainment Smart Worksheet

Note - Certain entertainment expenses incurred or paid after 12/31/17 will not be allowed for deduction
Refer to government instructions for more information

Meals and Entertainment:

A	Meals subject to 50% limit	600.
B	Meals subject to 80% limit	
C 1	Meals 100% allowable from restaurants **(See tax help)**	1,800.
C 2	Other meals not subject to limit, 100% allowable	600.
C 3	Total meals NOT subject to limit, 100% allowable	2,400.
D	Entertainment (nondeductible)	

The allowable percentage of the above lines will transfer into line 19

SMART WORKSHEET FOR: Form 1120S: S-Corporation Tax Return

Nondeductible Expenses Smart Worksheet

A	Nondeductible meals and entertainment	300.

(Caution: If you use the Schedule M-1 Items Worksheet, enter any other nondeductible expenses there, Not below.)

B Other nondeductible expenses:

SMART WORKSHEET FOR: Form 1120S: S-Corporation Tax Return

Schedule M-1 Smart Worksheet

To use optional M-1 items worksheet, **QuickZoom** here . . . . . ➡
Program will complete Schedule M-1, lines 2 through 8, from entries on M-1 items worksheet.

	Computed Net Income (Loss) per books	
A	Income (loss) per return from Schedule K, line 18	-216,173.
B	Income item tax/book differences from M-1 items worksheet	
C	Expense item tax/book differences from M-1 items worksheet	-300.
D	Net tax/book differences (combine lines B and C)	-300.
E	Computed net income (loss) per books (combine lines A and D)	-216,473.
F	Use amount on line E for Schedule M-1, line 1? . . . . . ► [X] Yes [ ] No	

SMART WORKSHEET FOR: Form 4562 (Form 1120S Other Service): Depreciation and Amortization

Section 179 Information by Activity for K-1 Reporting

For informational purposes only.
Please enter all required information on 199A Worksheet by Activity, Sec 179 Carryover Detail
Quickzoom to 199A Worksheet Sec 179 Carryover Detail . . . . . ►

		(a) Regular Tax	(b) QBI
A	Current Year Section 179 before business income limitation		
B	Carryover of prior year disallowed Section 179 from this activity . . .		
C	Section 179 deduction allowed from this activity in current year . . .		
D	Disallowed Section 179 deduction carried forward to next year . . .	0.	

SMART WORKSHEET FOR: Schedule M-1 Items Worksheet

Schedule M-1 Display Options Smart Worksheet

Display book and tax return amounts on Schedule M-1 . . . . . ► [ ]
Display only difference amounts on Schedule M-1 . . . . . ► [X]

SMART WORKSHEET FOR: Schedule M-1 Items Worksheet

Book Depreciation and Amortization Options Smart Worksheet

Are depreciation and amortization for book purposes the same as depreciation and amortization for tax purposes? [X] Yes [ ] No
If No, enter book amounts below . . . . . ➡

SMART WORKSHEET FOR: Schedule M-1 Items Worksheet

Computed Net Income (Loss) Per Books Smart Worksheet

A	Income(loss) per return (Schedule K, line 18)		-216,173.
B	Income item tax/book differences		
C	Expense item tax/book differences	-300.	
D	Net tax/book differences (combine lines B and C)		-300.
E	Computed net income (loss) per books (combine lines A and D)		-216,473.

SMART WORKSHEET FOR: Schedule M-2 / Retained Earnings Wks

Schedule M-2/Retained Earnings Memo Smart Worksheet

	E&P memo information:	
A	Dividends paid out of E&P	
B	Ending balance in Earnings and Profits account	
	Retained Earnings memo information:	
C	Beginning balance in Retained Earnings from Schedule L, Line 24, column b	
D	Plus Net Income (Loss)	-216,473.
E	Less Dividends and Distributions	
F	Ending balance in Retained Earnings to Schedule L, Line 24, column d	-216,473.
G	Distributions in excess of Retained Earnings	

Additional information from your 2021 US Form 1120S: Income Tax Return for S Corp

Form 1120S: S-Corporation Tax Return

Other Deductions **Continuation Statement**

Description	Amount
Accounting	12,500.
Amortization	347.
Automobile and truck expense	25,000.
Bank charges	750.
Commissions	2,650.
Computer services and supplies	4,250.
Delivery and freight	1,250.
Discounts	5,250.
Dues and subscriptions	500.
Gifts	850.
Janitorial	3,675.
Laundry and cleaning	775.
Legal and professional	10,000.
Meals (50%)	300.
Meals (100%)	2,400.
Office expense	8,575.
Parking fees and tolls	10,850.
Postage	1,000.
Printing	1,200.
Security	750.
Supplies	6,475.
Telephone	8,250.
Tools	11,250.
Training/continuing education	5,000.
Travel	950.
Uniforms	975.
Utilities	4,250.
Answering Service	3,750.
Startup Costs	5,000.
Organizational Costs	5,000.
Total	143,772.

Form **1120-S**

Department of the Treasury
Internal Revenue Service

U.S. Income Tax Return for an S Corporation

▶ **Do not file this form unless the corporation has filed or is attaching Form 2553 to elect to be an S corporation.**
▶ **Go to *www.irs.gov/Form1120S* for instructions and the latest information.**

OMB No. 1545-0123

2021

For calendar year 2021 or tax year beginning May 4, 2021, ending Dec 31, 20 21

A S election effective date: 05/04/2021	Name: RF Incorporated	**D** Employer identification number: 6845
B Business activity code number (see instructions): 517000	Number, street, and room or suite no. If a P.O. box, see instructions.	**E** Date incorporated: 05/04/2021
C Check if Sch. M-3 attached ☐	City or town, state or province, country, and ZIP or foreign postal code: Honolulu HI 96815	**F** Total assets (see instructions): $ 109,525.

TYPE OR PRINT

G Is the corporation electing to be an S corporation beginning with this tax year? See instructions. ☒ Yes ☐ No

H Check if: **(1)** ☐ Final return **(2)** ☐ Name change **(3)** ☐ Address change **(4)** ☐ Amended return **(5)** ☐ S election termination

I Enter the number of shareholders who were shareholders during any part of the tax year . . . . . ▶ 14

J Check if corporation: **(1)** ☐ Aggregated activities for section 465 at-risk purposes **(2)** ☐ Grouped activities for section 469 passive activity purposes

Caution: Include **only** trade or business income and expenses on lines 1a through 21. See the instructions for more information.

Income	1a	Gross receipts or sales	1a	47,750.	
	b	Returns and allowances	1b	17,225.	
	c	Balance. Subtract line 1b from line 1a		1c	30,525.
	2	Cost of goods sold (attach Form 1125-A)		2	168,605.
	3	Gross profit. Subtract line 2 from line 1c		3	-138,080.
	4	Net gain (loss) from Form 4797, line 17 (attach Form 4797)		4	
	5	Other income (loss) (see instructions—attach statement)		5	
	6	**Total income (loss).** Add lines 3 through 5 ▶		6	-138,080.
Deductions (see instructions for limitations)	7	Compensation of officers (see instructions—attach Form 1125-E)		7	
	8	Salaries and wages (less employment credits)		8	
	9	Repairs and maintenance		9	14,950.
	10	Bad debts		10	
	11	Rents		11	42,995.
	12	Taxes and licenses		12	5,799.
	13	Interest (see instructions)		13	
	14	Depreciation not claimed on Form 1125-A or elsewhere on return (attach Form 4562)		14	
	15	Depletion **(Do not deduct oil and gas depletion.)**		15	
	16	Advertising		16	18,990.
	17	Pension, profit-sharing, etc., plans		17	
	18	Employee benefit programs		18	
	19	Other deductions (attach statement) See Statement		19	167,809.
	20	**Total deductions.** Add lines 7 through 19 ▶		20	250,543.
	21	**Ordinary business income (loss).** Subtract line 20 from line 6		21	-388,623.
Tax and Payments	22a	Excess net passive income or LIFO recapture tax (see instructions)	22a		
	b	Tax from Schedule D (Form 1120-S)	22b		
	c	Add lines 22a and 22b (see instructions for additional taxes)		22c	
	23a	2021 estimated tax payments and 2020 overpayment credited to 2021	23a		
	b	Tax deposited with Form 7004	23b		
	c	Credit for federal tax paid on fuels (attach Form 4136)	23c		
	d	Add lines 23a through 23c		23d	
	24	Estimated tax penalty (see instructions). Check if Form 2220 is attached ▶ ☐		24	
	25	**Amount owed.** If line 23d is smaller than the total of lines 22c and 24, enter amount owed		25	
	26	**Overpayment.** If line 23d is larger than the total of lines 22c and 24, enter amount overpaid		26	
	27	Enter amount from line 26: **Credited to 2022 estimated tax** ▶ **Refunded** ▶		27	

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer | Date: 02/12/2022 | Title: President

May the IRS discuss this return with the preparer shown below? See instructions. ☐ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
Firm's name ▶ Self-Prepared			Firm's EIN ▶	
Firm's address ▶			Phone no.	

For Paperwork Reduction Act Notice, see separate instructions. BAA REV 02/09/22 TTBIZ Form **1120-S** (2021)

Schedule B Other Information (see instructions)

		Yes	No
1	Check accounting method: a ☒ Cash b ☐ Accrual c ☐ Other (specify) ▶		
2	See the instructions and enter the: a Business activity ▶ Manufacturing b Product or service ▶ Telecommunications Equipment		
3	At any time during the tax year, was any shareholder of the corporation a disregarded entity, a trust, an estate, or a nominee or similar person? If "Yes," attach Schedule B-1, Information on Certain Shareholders of an S Corporation		✕
4	At the end of the tax year, did the corporation:		
a	Own directly 20% or more, or own, directly or indirectly, 50% or more of the total stock issued and outstanding of any foreign or domestic corporation? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (v) below		✕

(i) Name of Corporation	(ii) Employer Identification Number (if any)	(iii) Country of Incorporation	(iv) Percentage of Stock Owned	(v) If Percentage in (iv) Is 100%, Enter the Date (if applicable) a Qualified Subchapter S Subsidiary Election Was Made

b	Own directly an interest of 20% or more, or own, directly or indirectly, an interest of 50% or more in the profit, loss, or capital in any foreign or domestic partnership (including an entity treated as a partnership) or in the beneficial interest of a trust? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (v) below		✕

(i) Name of Entity	(ii) Employer Identification Number (if any)	(iii) Type of Entity	(iv) Country of Organization	(v) Maximum Percentage Owned in Profit, Loss, or Capital

5a	At the end of the tax year, did the corporation have any outstanding shares of restricted stock? If "Yes," complete lines (i) and (ii) below.		✕
	(i) Total shares of restricted stock ▶		
	(ii) Total shares of non-restricted stock ▶		
b	At the end of the tax year, did the corporation have any outstanding stock options, warrants, or similar instructions? If "Yes," complete lines (i) and (ii) below.		✕
	(i) Total shares of stock outstanding at the end of the tax year ▶		
	(ii) Total shares of stock outstanding if all instruments were executed ▶		
6	Has this corporation filed, or is it required to file, **Form 8918,** Material Advisor Disclosure Statement, to provide information on any reportable transaction?		✕
7	Check this box if the corporation issued publicly offered debt instruments with original issue discount ▶ ☐ If checked, the corporation may have to file **Form 8281,** Information Return for Publicly Offered Original Issue Discount Instruments.		
8	If the corporation **(a)** was a C corporation before it elected to be an S corporation **or** the corporation acquired an asset with a basis determined by reference to the basis of the asset (or the basis of any other property) in the hands of a C corporation, **and (b)** has net unrealized built-in gain in excess of the net recognized built-in gain from prior years, enter the net unrealized built-in gain reduced by net recognized built-in gain from prior years. See instructions ▶ $		
9	Did the corporation have an election under section 163(j) for any real property trade or business or any farming business in effect during the tax year? See instructions		✕
10	Does the corporation satisfy one or more of the following? See instructions		✕
a	The corporation owns a pass-through entity with current, or prior year carryover, excess business interest expense.		
b	The corporation's aggregate average annual gross receipts (determined under section 448(c)) for the 3 tax years preceding the current tax year are more than $26 million and the corporation has business interest expense.		
c	The corporation is a tax shelter and the corporation has business interest expense. If "Yes," complete and attach Form 8990.		
11	Does the corporation satisfy **both** of the following conditions?	✕	
a	The corporation's total receipts (see instructions) for the tax year were less than $250,000.		
b	The corporation's total assets at the end of the tax year were less than $250,000. If "Yes," the corporation is not required to complete Schedules L and M-1.		

Schedule B	Other Information (see instructions) *(continued)*	Yes	No
12	During the tax year, did the corporation have any non-shareholder debt that was canceled, was forgiven, or had the terms modified so as to reduce the principal amount of the debt?		X
	If "Yes," enter the amount of principal reduction ▶ $		
13	During the tax year, was a qualified subchapter S subsidiary election terminated or revoked? If "Yes," see instructions		X
14a	Did the corporation make any payments in 2021 that would require it to file Form(s) 1099?		X
b	If "Yes," did the corporation file or will it file required Form(s) 1099?		
15	Is the corporation attaching Form 8996 to certify as a Qualified Opportunity Fund?		X
	If "Yes," enter the amount from Form 8996, line 15 ▶ $		

Schedule K		Shareholders' Pro Rata Share Items			Total amount
Income (Loss)	1	Ordinary business income (loss) (page 1, line 21)		1	-388,623.
	2	Net rental real estate income (loss) (attach Form 8825)		2	
	3a	Other gross rental income (loss)	3a		
	b	Expenses from other rental activities (attach statement)	3b		
	c	Other net rental income (loss). Subtract line 3b from line 3a		3c	
	4	Interest income		4	
	5	Dividends: a Ordinary dividends		5a	
		b Qualified dividends	5b		
	6	Royalties		6	
	7	Net short-term capital gain (loss) (attach Schedule D (Form 1120-S))		7	
	8a	Net long-term capital gain (loss) (attach Schedule D (Form 1120-S))		8a	
	b	Collectibles (28%) gain (loss)	8b		
	c	Unrecaptured section 1250 gain (attach statement)	8c		
	9	Net section 1231 gain (loss) (attach Form 4797)		9	
	10	Other income (loss) (see instructions) Type ▶		10	
Deductions	11	Section 179 deduction (attach Form 4562)		11	
	12a	Charitable contributions		12a	
	b	Investment interest expense		12b	
	c	Section 59(e)(2) expenditures Type ▶		12c	
	d	Other deductions (see instructions) Type ▶		12d	
Credits	13a	Low-income housing credit (section 42(j)(5))		13a	
	b	Low-income housing credit (other)		13b	
	c	Qualified rehabilitation expenditures (rental real estate) (attach Form 3468, if applicable)		13c	
	d	Other rental real estate credits (see instructions) Type ▶		13d	
	e	Other rental credits (see instructions) Type ▶		13e	
	f	Biofuel producer credit (attach Form 6478)		13f	
	g	Other credits (see instructions) Type ▶		13g	
International Transactions	14	Attach Schedule K-2 (Form 1120-S), Shareholders' Pro Rata Share Items—International, and check this box to indicate you are reporting items of international tax relevance ▶ ☐			
Alternative Minimum Tax (AMT) Items	15a	Post-1986 depreciation adjustment		15a	
	b	Adjusted gain or loss		15b	
	c	Depletion (other than oil and gas)		15c	
	d	Oil, gas, and geothermal properties—gross income		15d	
	e	Oil, gas, and geothermal properties—deductions		15e	
	f	Other AMT items (attach statement)		15f	
Items Affecting Shareholder Basis	16a	Tax-exempt interest income		16a	
	b	Other tax-exempt income		16b	
	c	Nondeductible expenses		16c	500.
	d	Distributions (attach statement if required) (see instructions)		16d	
	e	Repayment of loans from shareholders		16e	
	f	Foreign taxes paid or accrued		16f	

Schedule K	Shareholders' Pro Rata Share Items *(continued)*		Total amount
Other Information	17a Investment income	17a	
	b Investment expenses	17b	
	c Dividend distributions paid from accumulated earnings and profits	17c	
	d Other items and amounts (attach statement)		
Reconciliation	18 **Income (loss) reconciliation.** Combine the amounts on lines 1 through 10 in the far right column. From the result, subtract the sum of the amounts on lines 11 through 12d and 16f	18	−388,623.

Schedule L	Balance Sheets per Books	Beginning of tax year		End of tax year	
	Assets	(a)	(b)	(c)	(d)
1	Cash				
2a	Trade notes and accounts receivable				
b	Less allowance for bad debts	( )		( )	
3	Inventories				109,525.
4	U.S. government obligations				
5	Tax-exempt securities (see instructions)				
6	Other current assets (attach statement)				
7	Loans to shareholders				
8	Mortgage and real estate loans				
9	Other investments (attach statement)				
10a	Buildings and other depreciable assets				
b	Less accumulated depreciation	( )		( )	
11a	Depletable assets				
b	Less accumulated depletion	( )		( )	
12	Land (net of any amortization)				
13a	Intangible assets (amortizable only)				
b	Less accumulated amortization	( )		( )	
14	Other assets (attach statement)				
15	Total assets				109,525.
	Liabilities and Shareholders' Equity				
16	Accounts payable				
17	Mortgages, notes, bonds payable in less than 1 year				
18	Other current liabilities (attach statement)				
19	Loans from shareholders				498,648.
20	Mortgages, notes, bonds payable in 1 year or more				
21	Other liabilities (attach statement)				
22	Capital stock				
23	Additional paid-in capital				
24	Retained earnings				−389,123.
25	Adjustments to shareholders' equity (attach statement)				
26	Less cost of treasury stock		( )		( )
27	Total liabilities and shareholders' equity				109,525.

Schedule M-1 Reconciliation of Income (Loss) per Books With Income (Loss) per Return

Note: The corporation may be required to file Schedule M-3. See instructions.

1	Net income (loss) per books	-389,123.	5	Income recorded on books this year not included on Schedule K, lines 1 through 10 (itemize):	
2	Income included on Schedule K, lines 1, 2, 3c, 4, 5a, 6, 7, 8a, 9, and 10, not recorded on books this year (itemize)		a	Tax-exempt interest $	
3	Expenses recorded on books this year not included on Schedule K, lines 1 through 12 and 16f (itemize):		6	Deductions included on Schedule K, lines 1 through 12 and 16f, not charged against book income this year (itemize):	
a	Depreciation $		a	Depreciation $	
b	Travel and entertainment $ 500.	500.	7	Add lines 5 and 6	
			8	Income (loss) (Schedule K, line 18). Subtract line 7 from line 4	-388,623.
4	Add lines 1 through 3	-388,623.			

Schedule M-2 Analysis of Accumulated Adjustments Account, Shareholders' Undistributed Taxable Income Previously Taxed, Accumulated Earnings and Profits, and Other Adjustments Account

(see instructions)

		(a) Accumulated adjustments account	(b) Shareholders' undistributed taxable income previously taxed	(c) Accumulated earnings and profits	(d) Other adjustments account
1	Balance at beginning of tax year				
2	Ordinary income from page 1, line 21				
3	Other additions				
4	Loss from page 1, line 21	(388,623.)			
5	Other reductions Meals and entertainment	(500.)			( )
6	Combine lines 1 through 5	-389,123.			
7	Distributions				
8	Balance at end of tax year. Subtract line 7 from line 6	-389,123.			

Form **1125-A**
(Rev. November 2018)
Department of the Treasury
Internal Revenue Service

Cost of Goods Sold

▶ Attach to Form 1120, 1120-C, 1120-F, 1120S, or 1065.
▶ Go to *www.irs.gov/Form1125A* for the latest information.

OMB No. 1545-0123

Name	Employer identification number
RF Incorporated	6845

1	Inventory at beginning of year	1		
2	Purchases	2	227,530	
3	Cost of labor	3	28,850	
4	Additional section 263A costs (attach schedule)	4		
5	Other costs (attach schedule) Shipping	5	21,750	
6	**Total.** Add lines 1 through 5	6	278,130	
7	Inventory at end of year	7	109,525	
8	**Cost of goods sold.** Subtract line 7 from line 6. Enter here and on Form 1120, page 1, line 2 or the appropriate line of your tax return. See instructions	8	168,605	

9a Check all methods used for valuing closing inventory:
- *(i)* ☒ Cost
- *(ii)* ☐ Lower of cost or market
- *(iii)* ☐ Other (Specify method used and attach explanation.) ▶

b Check if there was a writedown of subnormal goods ▶ ☐

c Check if the LIFO inventory method was adopted this tax year for any goods (if checked, attach Form 970) ▶ ☐

d If the LIFO inventory method was used for this tax year, enter amount of closing inventory computed under LIFO — 9d

e If property is produced or acquired for resale, do the rules of section 263A apply to the entity? See instructions ☐ Yes ☒ No

f Was there any change in determining quantities, cost, or valuations between opening and closing inventory? If "Yes," attach explanation ☐ Yes ☒ No

Section references are to the Internal Revenue Code unless otherwise noted.

What's New

Small business taxpayers. For tax years beginning after December 31, 2017, the following apply.

- A small business taxpayer (defined below), may use a method of accounting for inventories that either: (1) treats inventories as nonincidental materials and supplies, or (2) conforms to the taxpayer's financial accounting treatment of inventories.
- A small business taxpayer is not required to capitalize costs under section 263A.

General Instructions

Purpose of Form

Use Form 1125-A to calculate and deduct cost of goods sold for certain entities.

Who Must File

Filers of Form 1120, 1120-C, 1120-F, 1120S, or 1065, must complete and attach Form 1125-A if the applicable entity reports a deduction for cost of goods sold.

Inventories

Generally, inventories are required at the beginning and end of each tax year if the production, purchase, or sale of merchandise is an income-producing factor. See Regulations section 1.471-1. If inventories are required, you generally must use an accrual method of accounting for sales and purchases of inventory items.

Exception for certain taxpayers. A small business taxpayer (defined below), can adopt or change its accounting method to account for inventories in the same manner as material and supplies that are non-incidental, or conform to its treatment of inventories in an applicable financial statement (as defined in section 451(b)(3)), or if it does not have an applicable financial statement, the method of accounting used in its books and records prepared in accordance with its accounting procedures. See section 471(c)(3).

A small business taxpayer claiming exemption from the requirement to keep inventories is changing its method of accounting for purposes of section 481. For additional guidance on this method of accounting, see Pub. 538, Accounting Periods and Methods. For guidance on changing to this method of accounting, see Form 3115 and the Instructions for Form 3115.

Small business taxpayer. A small business taxpayer is a taxpayer that (a) has average annual gross receipts of $25 million or less (indexed for inflation) for the 3 prior tax years, and (b) is not a tax shelter (as defined in section 448(d)(3)). See Pub. 538.

Uniform capitalization rules. The uniform capitalization rules of section 263A generally require you to capitalize, or include in inventory, certain costs incurred in connection with the following.

- The production of real property and tangible personal property held in inventory or held for sale in the ordinary course of business.
- Real property or personal property (tangible and intangible) acquired for resale.
- The production of real property and tangible personal property for use in its trade or business or in an activity engaged in for profit.

A small business taxpayer (defined above) is not required to capitalize costs under section 263A. See section 263A(i).

See the discussion on section 263A uniform capitalization rules in the instructions for your tax return before completing Form 1125-A. Also see Regulations sections 1.263A-1 through 1.263A-3. See Regulations section 1.263A-4 for rules for property produced in a farming business.

671121

☐ Final K-1 ☐ Amended K-1 OMB No. 1545-0123

Schedule K-1 (Form 1120-S) 2021

Department of the Treasury
Internal Revenue Service

For calendar year 2021, or tax year

beginning 05 / 04 / 2021 ending 12 / 31 / 2021

Shareholder's Share of Income, Deductions, Credits, etc.

▶ See separate instructions.

Part I Information About the Corporation

A Corporation's employer identification number
6845

B Corporation's name, address, city, state, and ZIP code
RF Incorporated

Honolulu HI

C IRS Center where corporation filed return
Ogden, UT 84201-0013

D Corporation's total number of shares
Beginning of tax year . . . . .
End of tax year . . . . . .

Part II Information About the Shareholder

E Shareholder's identifying number

F Shareholder's name, address, city, state, and ZIP code

G Current year allocation percentage . . . 12.00000 %

H Shareholder's number of shares
Beginning of tax year . . . . .
End of tax year . . . . . .

I Loans from shareholder
Beginning of tax year . . . . . $
End of tax year . . . . . $ 59,838.

For IRS Use Only

Part III Shareholder's Share of Current Year Income, Deductions, Credits, and Other Items

1	Ordinary business income (loss) -46,636.	13	Credits
2	Net rental real estate income (loss)		
3	Other net rental income (loss)		
4	Interest income		
5a	Ordinary dividends		
5b	Qualified dividends	14	Schedule K-3 is attached if checked . . . . ▶ ☐
6	Royalties	15	Alternative minimum tax (AMT) items
7	Net short-term capital gain (loss)		
8a	Net long-term capital gain (loss)		
8b	Collectibles (28%) gain (loss)		
8c	Unrecaptured section 1250 gain		
9	Net section 1231 gain (loss)	16	Items affecting shareholder basis C 60.
10	Other income (loss)		
		17	Other information
11	Section 179 deduction		
12	Other deductions		

18 ☐ More than one activity for at-risk purposes*
19 ☐ More than one activity for passive activity purposes*

* See attached statement for additional information.

671121

☐ Final K-1 ☐ Amended K-1 OMB No. 1545-0123

Schedule K-1 (Form 1120-S) 2021

Department of the Treasury
Internal Revenue Service

For calendar year 2021, or tax year

beginning 05 / 04 / 2021 ending 12 / 31 / 2021

Shareholder's Share of Income, Deductions, Credits, etc.

▶ See separate instructions.

Part I Information About the Corporation

A Corporation's employer identification number
6845

B Corporation's name, address, city, state, and ZIP code
RF Incorporated

Honolulu HI

C IRS Center where corporation filed return
Ogden, UT 84201-0013

D Corporation's total number of shares
Beginning of tax year . . . . .
End of tax year . . . . . .

Part II Information About the Shareholder

E Shareholder's identifying number
[redacted]

F Shareholder's name, address, city, state, and ZIP code

G Current year allocation percentage . . . 12.00000 %

H Shareholder's number of shares
Beginning of tax year . . . . .
End of tax year . . . . . .

I Loans from shareholder
Beginning of tax year . . . . . $
End of tax year . . . . . $ 59,838.

For IRS Use Only

Part III Shareholder's Share of Current Year Income, Deductions, Credits, and Other Items

1	Ordinary business income (loss) -46,635.	13	Credits
2	Net rental real estate income (loss)		
3	Other net rental income (loss)		
4	Interest income		
5a	Ordinary dividends		
5b	Qualified dividends	14	Schedule K-3 is attached if checked . . . . ▶ ☐
6	Royalties	15	Alternative minimum tax (AMT) items
7	Net short-term capital gain (loss)		
8a	Net long-term capital gain (loss)		
8b	Collectibles (28%) gain (loss)		
8c	Unrecaptured section 1250 gain		
9	Net section 1231 gain (loss)	16	Items affecting shareholder basis C 60.
10	Other income (loss)		
		17	Other information
11	Section 179 deduction		
12	Other deductions		

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Honolulu HI

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Ogden, UT 84201-0013

D Corporation's total number of shares
Beginning of tax year . . . . .
End of tax year . . . . . .

Part II Information About the Shareholder

E Shareholder's identifying number
-7926

F Shareholder's name, address, city, state, and ZIP code
Theodore Haugland

Kailua HI

G Current year allocation percentage . . . 12.00000 %

H Shareholder's number of shares
Beginning of tax year . . . . .
End of tax year . . . . . .

I Loans from shareholder
Beginning of tax year . . . . . $
End of tax year . . . . . $ 59,838.

For IRS Use Only

Part III Shareholder's Share of Current Year Income, Deductions, Credits, and Other Items

1	Ordinary business income (loss) -46,635.	13	Credits
2	Net rental real estate income (loss)		
3	Other net rental income (loss)		
4	Interest income		
5a	Ordinary dividends		
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7	Net short-term capital gain (loss)		
8a	Net long-term capital gain (loss)		
8b	Collectibles (28%) gain (loss)		
8c	Unrecaptured section 1250 gain		
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10	Other income (loss)		
		17	Other information
11	Section 179 deduction		
12	Other deductions		

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D Corporation's total number of shares
Beginning of tax year . . . . .
End of tax year . . . . . .

Part II Information About the Shareholder

E Shareholder's identifying number

F Shareholder's name, address, city, state, and ZIP code

G Current year allocation percentage . . . 12.00000 %

H Shareholder's number of shares
Beginning of tax year . . . . .
End of tax year . . . . . .

I Loans from shareholder
Beginning of tax year . . . . . $
End of tax year . . . . . $ 59,838.

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1	Ordinary business income (loss) -46,635.	13	Credits
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8a	Net long-term capital gain (loss)		
8b	Collectibles (28%) gain (loss)		
8c	Unrecaptured section 1250 gain		
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		C	60.
10	Other income (loss)		
		17	Other information
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Honolulu HI

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Ogden, UT 84201-0013

D Corporation's total number of shares
Beginning of tax year . . . . .
End of tax year . . . . . .

Part II Information About the Shareholder

E Shareholder's identifying number

F Shareholder's name, address, city, state, and ZIP code

G Current year allocation percentage . . . 10.00000 %

H Shareholder's number of shares
Beginning of tax year . . . . .
End of tax year . . . . . .

I Loans from shareholder
Beginning of tax year . . . . . $
End of tax year . . . . . $ 49,865.

For IRS Use Only

Part III Shareholder's Share of Current Year Income, Deductions, Credits, and Other Items

1	Ordinary business income (loss) −38,862.	13	Credits
2	Net rental real estate income (loss)		
3	Other net rental income (loss)		
4	Interest income		
5a	Ordinary dividends		
5b	Qualified dividends	14	Schedule K-3 is attached if checked . . . . ▶ ☐
6	Royalties	15	Alternative minimum tax (AMT) items
7	Net short-term capital gain (loss)		
8a	Net long-term capital gain (loss)		
8b	Collectibles (28%) gain (loss)		
8c	Unrecaptured section 1250 gain		
9	Net section 1231 gain (loss)	16	Items affecting shareholder basis C 50.
10	Other income (loss)		
		17	Other information
11	Section 179 deduction		
12	Other deductions		

18 ☐ More than one activity for at-risk purposes*
19 ☐ More than one activity for passive activity purposes*

* See attached statement for additional information.

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Department of the Treasury
Internal Revenue Service

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Shareholder's Share of Income, Deductions, Credits, etc.

▶ See separate instructions.

Part I Information About the Corporation

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6845

B Corporation's name, address, city, state, and ZIP code
RF Incorporated

Honolulu HI

C IRS Center where corporation filed return
Ogden, UT 84201-0013

D Corporation's total number of shares
Beginning of tax year . . . . .
End of tax year . . . . . .

Part II Information About the Shareholder

E Shareholder's identifying number

F Shareholder's name, address, city, state, and ZIP code

G Current year allocation percentage . . . 10.00000 %

H Shareholder's number of shares
Beginning of tax year . . . . .
End of tax year . . . . . .

I Loans from shareholder
Beginning of tax year . . . . . $
End of tax year . . . . . $ 49,865.

For IRS Use Only

Part III Shareholder's Share of Current Year Income, Deductions, Credits, and Other Items

1	Ordinary business income (loss) −38,862.	13	Credits
2	Net rental real estate income (loss)		
3	Other net rental income (loss)		
4	Interest income		
5a	Ordinary dividends		
5b	Qualified dividends	14	Schedule K-3 is attached if checked . . . . ▶ ☐
6	Royalties	15	Alternative minimum tax (AMT) items
7	Net short-term capital gain (loss)		
8a	Net long-term capital gain (loss)		
8b	Collectibles (28%) gain (loss)		
8c	Unrecaptured section 1250 gain		
9	Net section 1231 gain (loss)	16	Items affecting shareholder basis C 50.
10	Other income (loss)		
		17	Other information
11	Section 179 deduction		
12	Other deductions		

18 ☐ More than one activity for at-risk purposes*
19 ☐ More than one activity for passive activity purposes*

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Schedule K-1 (Form 1120-S) 2021

Department of the Treasury
Internal Revenue Service

For calendar year 2021, or tax year

beginning 05 / 04 / 2021 ending 12 / 31 / 2021

Shareholder's Share of Income, Deductions, Credits, etc.

▶ See separate instructions.

Part I Information About the Corporation

A Corporation's employer identification number
6845

B Corporation's name, address, city, state, and ZIP code
RF Incorporated

Honolulu HI

C IRS Center where corporation filed return
Ogden, UT 84201-0013

D Corporation's total number of shares
Beginning of tax year . . . . .
End of tax year . . . . . .

Part II Information About the Shareholder

E Shareholder's identifying number
576-29-5654

F Shareholder's name, address, city, state, and ZIP code

G Current year allocation percentage . . . 8.00000 %

H Shareholder's number of shares
Beginning of tax year . . . . .
End of tax year . . . . . .

I Loans from shareholder
Beginning of tax year . . . . . $
End of tax year . . . . . $ 39,892.

For IRS Use Only

Part III Shareholder's Share of Current Year Income, Deductions, Credits, and Other Items

1	Ordinary business income (loss) -31,090.	13	Credits
2	Net rental real estate income (loss)		
3	Other net rental income (loss)		
4	Interest income		
5a	Ordinary dividends		
5b	Qualified dividends	14	Schedule K-3 is attached if checked . . . . ▶ ☐
6	Royalties	15	Alternative minimum tax (AMT) items
7	Net short-term capital gain (loss)		
8a	Net long-term capital gain (loss)		
8b	Collectibles (28%) gain (loss)		
8c	Unrecaptured section 1250 gain		
9	Net section 1231 gain (loss)	16	Items affecting shareholder basis C 40.
10	Other income (loss)		
		17	Other information
11	Section 179 deduction		
12	Other deductions		

18 ☐ More than one activity for at-risk purposes*
19 ☐ More than one activity for passive activity purposes*

* See attached statement for additional information.

671121

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Schedule K-1 (Form 1120-S)
Department of the Treasury
Internal Revenue Service

2021

For calendar year 2021, or tax year

beginning 05 / 04 / 2021 ending 12 / 31 / 2021

Shareholder's Share of Income, Deductions, Credits, etc.

▶ See separate instructions.

Part I Information About the Corporation

A Corporation's employer identification number
6845

B Corporation's name, address, city, state, and ZIP code
RF Incorporated

Honolulu HI

C IRS Center where corporation filed return
Ogden, UT 84201-0013

D Corporation's total number of shares
Beginning of tax year . . . . .
End of tax year . . . . . .

Part II Information About the Shareholder

E Shareholder's identifying number
. . - ----

F Shareholder's name, address, city, state, and ZIP code

G Current year allocation percentage . . . 7.00000 %

H Shareholder's number of shares
Beginning of tax year . . . . .
End of tax year . . . . . .

I Loans from shareholder
Beginning of tax year . . . . . $
End of tax year . . . . . $ 34,905.

For IRS Use Only

Part III Shareholder's Share of Current Year Income, Deductions, Credits, and Other Items

1	Ordinary business income (loss) -27,204.	13	Credits
2	Net rental real estate income (loss)		
3	Other net rental income (loss)		
4	Interest income		
5a	Ordinary dividends		
5b	Qualified dividends	14	Schedule K-3 is attached if checked . . . . ▶ ☐
6	Royalties	15	Alternative minimum tax (AMT) items
7	Net short-term capital gain (loss)		
8a	Net long-term capital gain (loss)		
8b	Collectibles (28%) gain (loss)		
8c	Unrecaptured section 1250 gain		
9	Net section 1231 gain (loss)	16	Items affecting shareholder basis C 35.
10	Other income (loss)		
		17	Other information
11	Section 179 deduction		
12	Other deductions		

18 ☐ More than one activity for at-risk purposes*
19 ☐ More than one activity for passive activity purposes*

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Schedule K-1 (Form 1120-S) 2021

Department of the Treasury
Internal Revenue Service

For calendar year 2021, or tax year beginning 05 / 04 / 2021 ending 12 / 31 / 2021

Shareholder's Share of Income, Deductions, Credits, etc.

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Part I Information About the Corporation

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6845

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RF Incorporated

Honolulu HI

C IRS Center where corporation filed return
Ogden, UT 84201-0013

D Corporation's total number of shares
Beginning of tax year . . . . .
End of tax year . . . . . .

Part II Information About the Shareholder

E Shareholder's identifying number

F Shareholder's name, address, city, state, and ZIP code
Grant Gribble

Kapolei HI

G Current year allocation percentage . . . 5.00000 %

H Shareholder's number of shares
Beginning of tax year . . . . .
End of tax year . . . . . .

I Loans from shareholder
Beginning of tax year . . . . . $
End of tax year . . . . . $ 24,932.

For IRS Use Only

Part III Shareholder's Share of Current Year Income, Deductions, Credits, and Other Items

1	Ordinary business income (loss) -19,431.	13	Credits
2	Net rental real estate income (loss)		
3	Other net rental income (loss)		
4	Interest income		
5a	Ordinary dividends		
5b	Qualified dividends	14	Schedule K-3 is attached if checked . . . . ▶ ☐
6	Royalties	15	Alternative minimum tax (AMT) items
7	Net short-term capital gain (loss)		
8a	Net long-term capital gain (loss)		
8b	Collectibles (28%) gain (loss)		
8c	Unrecaptured section 1250 gain		
9	Net section 1231 gain (loss)	16	Items affecting shareholder basis C 25.
10	Other income (loss)		
		17	Other information
11	Section 179 deduction		
12	Other deductions		

18 ☐ More than one activity for at-risk purposes*
19 ☐ More than one activity for passive activity purposes*

* See attached statement for additional information.

671121

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Department of the Treasury
Internal Revenue Service

2021

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▶ See separate instructions.

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RF Incorporated

Honolulu HI

C IRS Center where corporation filed return
Ogden, UT 84201-0013

D Corporation's total number of shares
Beginning of tax year . . . . .
End of tax year . . . . . .

Part II Information About the Shareholder

E Shareholder's identifying number

F Shareholder's name, address, city, state, and ZIP code

G Current year allocation percentage . . . 5.00000 %

H Shareholder's number of shares
Beginning of tax year . . . . .
End of tax year . . . . . .

I Loans from shareholder
Beginning of tax year . . . . . $
End of tax year . . . . . $ 24,932.

For IRS Use Only

Part III Shareholder's Share of Current Year Income, Deductions, Credits, and Other Items

1	Ordinary business income (loss) −19,431.	13	Credits
2	Net rental real estate income (loss)		
3	Other net rental income (loss)		
4	Interest income		
5a	Ordinary dividends		
5b	Qualified dividends	14	Schedule K-3 is attached if checked . . . . ▶ ☐
6	Royalties	15	Alternative minimum tax (AMT) items
7	Net short-term capital gain (loss)		
8a	Net long-term capital gain (loss)		
8b	Collectibles (28%) gain (loss)		
8c	Unrecaptured section 1250 gain		
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Honolulu HI

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Ogden, UT 84201-0013

D Corporation's total number of shares
Beginning of tax year . . . . .
End of tax year . . . . . .

Part II Information About the Shareholder

E Shareholder's identifying number
-3502

F Shareholder's name, address, city, state, and ZIP code

G Current year allocation percentage . . . 2.00000 %

H Shareholder's number of shares
Beginning of tax year . . . . .
End of tax year . . . . . .

I Loans from shareholder
Beginning of tax year . . . . . $
End of tax year . . . . . $ 9,973.

For IRS Use Only

Part III Shareholder's Share of Current Year Income, Deductions, Credits, and Other Items

1	Ordinary business income (loss) -7,772.	13	Credits
2	Net rental real estate income (loss)		
3	Other net rental income (loss)		
4	Interest income		
5a	Ordinary dividends		
5b	Qualified dividends	14	Schedule K-3 is attached if checked . . . . ▶ ☐
6	Royalties	15	Alternative minimum tax (AMT) items
7	Net short-term capital gain (loss)		
8a	Net long-term capital gain (loss)		
8b	Collectibles (28%) gain (loss)		
8c	Unrecaptured section 1250 gain		
9	Net section 1231 gain (loss)	16	Items affecting shareholder basis C 10.
10	Other income (loss)		
		17	Other information
11	Section 179 deduction		
12	Other deductions		

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19 ☐ More than one activity for passive activity purposes*

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Beginning of tax year . . . . .
End of tax year . . . . . .

Part II Information About the Shareholder

E Shareholder's identifying number

F Shareholder's name, address, city, state, and ZIP code

G Current year allocation percentage . . . 2.00000 %

H Shareholder's number of shares
Beginning of tax year . . . . .
End of tax year . . . . . .

I Loans from shareholder
Beginning of tax year . . . . . $
End of tax year . . . . . $ 9,973.

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Part III Shareholder's Share of Current Year Income, Deductions, Credits, and Other Items

1	Ordinary business income (loss) -7,772.	13	Credits
2	Net rental real estate income (loss)		
3	Other net rental income (loss)		
4	Interest income		
5a	Ordinary dividends		
5b	Qualified dividends	14	Schedule K-3 is attached if checked . . . . ▶ ☐
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Beginning of tax year . . . . .
End of tax year . . . . . .

Part II Information About the Shareholder

E Shareholder's identifying number

F Shareholder's name, address, city, state, and ZIP code

G Current year allocation percentage . . . 2.00000 %

H Shareholder's number of shares
Beginning of tax year . . . . .
End of tax year . . . . . .

I Loans from shareholder
Beginning of tax year . . . . . $
End of tax year . . . . . $ 9,973.

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Part III Shareholder's Share of Current Year Income, Deductions, Credits, and Other Items

1	Ordinary business income (loss) -7,772.	13	Credits
2	Net rental real estate income (loss)		
3	Other net rental income (loss)		
4	Interest income		
5a	Ordinary dividends		
5b	Qualified dividends	14	Schedule K-3 is attached if checked . . . . ▶ ☐
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7	Net short-term capital gain (loss)		
8a	Net long-term capital gain (loss)		
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19 ☐ More than one activity for passive activity purposes*

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Internal Revenue Service

2021

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RF Incorporated

Honolulu HI

C IRS Center where corporation filed return
Ogden, UT 84201-0013

D Corporation's total number of shares
Beginning of tax year . . . . .
End of tax year . . . . . .

Part II Information About the Shareholder

E Shareholder's identifying number

F Shareholder's name, address, city, state, and ZIP code

G Current year allocation percentage . . . 1.00000 %

H Shareholder's number of shares
Beginning of tax year . . . . .
End of tax year . . . . . .

I Loans from shareholder
Beginning of tax year . . . . . $
End of tax year . . . . . $ 4,986.

For IRS Use Only

Part III Shareholder's Share of Current Year Income, Deductions, Credits, and Other Items

1	Ordinary business income (loss) −3,886.	13	Credits
2	Net rental real estate income (loss)		
3	Other net rental income (loss)		
4	Interest income		
5a	Ordinary dividends		
5b	Qualified dividends	14	Schedule K-3 is attached if checked . . . . ▶ ☐
6	Royalties	15	Alternative minimum tax (AMT) items
7	Net short-term capital gain (loss)		
8a	Net long-term capital gain (loss)		
8b	Collectibles (28%) gain (loss)		
8c	Unrecaptured section 1250 gain		
9	Net section 1231 gain (loss)	16	Items affecting shareholder basis C 5.
10	Other income (loss)		
		17	Other information
11	Section 179 deduction		
12	Other deductions		

18 ☐ More than one activity for at-risk purposes*
19 ☐ More than one activity for passive activity purposes*

* See attached statement for additional information.

Form **8453-S**

Department of the Treasury
Internal Revenue Service

U.S. S Corporation Income Tax Declaration for an IRS *e-file* Return

▶ File electronically with the corporation's tax return. (Don't file paper copies.)
▶ Go to *www.irs.gov/Form8453S* for the latest information.

For calendar year 2021, or tax year beginning May 4, 2021, and ending Dec 31, 20 21.

OMB No. 1545-0123

2021

Name of corporation	Employer identification number
RF Incorporated	6845

Part I Tax Return Information (whole dollars only)

1	Gross receipts or sales less returns and allowances (Form 1120-S, line 1c)	1	30,525.
2	Gross profit (Form 1120-S, line 3)	2	-138,080.
3	Ordinary business income (loss) (Form 1120-S, line 21)	3	-388,623.
4	Net rental real estate income (loss) (Form 1120-S, Schedule K, line 2)	4	
5	Income (loss) reconciliation (Form 1120-S, Schedule K, line 18)	5	-388,623.

Part II Declaration of Officer (see instructions) Be sure to keep a copy of the corporation's tax return.

6a ☐ I consent that the corporation's refund be directly deposited as designated on the **Form 8050,** Direct Deposit of Corporate Tax Refund, that will be electronically transmitted with the corporation's 2021 federal income tax return.

b ☒ I do not want direct deposit of the corporation's refund **or** the corporation is not receiving a refund.

c ☐ I authorize the U.S. Treasury and its designated Financial Agent to initiate an electronic funds withdrawal (direct debit) entry to the financial institution account indicated in the tax preparation software for payment of the corporation's federal taxes owed on this return, and the financial institution to debit the entry to this account. To revoke a payment, I must contact the U.S. Treasury Financial Agent at **888-353-4537** no later than 2 business days prior to the payment (settlement) date. I also authorize the financial institutions involved in the processing of the electronic payment of taxes to receive confidential information necessary to answer inquiries and resolve issues related to the payment.

If the corporation is filing a balance due return, I understand that if the IRS doesn't receive full and timely payment of its tax liability, the corporation will remain liable for the tax liability and all applicable interest and penalties.

Under penalties of perjury, I declare that I'm an officer of the above corporation and that the information I've given my electronic return originator (ERO), transmitter, and/or intermediate service provider (ISP) and the amounts in Part I above agree with the amounts on the corresponding lines of the corporation's 2021 federal income tax return. To the best of my knowledge and belief, the corporation's return is true, correct, and complete. I consent to my ERO, transmitter, and/or ISP sending the corporation's return, this declaration, and accompanying schedules and statements to the IRS. I also consent to the IRS sending my ERO, transmitter, and/or ISP an acknowledgement of receipt of transmission and an indication of whether or not the corporation's return is accepted and, if rejected, the reason(s) for the rejection. If the processing of the corporation's return or refund is delayed, I authorize the IRS to disclose to my ERO, transmitter, and/or ISP the reason(s) for the delay, or when the refund was sent.

Sign Here ▶ Signature of officer | 02/12/22 Date | ▶ President Title

Part III Declaration of Electronic Return Originator (ERO) and Paid Preparer (see instructions)

I declare that I've reviewed the above corporation's return and that the entries on Form 8453-S are complete and correct to the best of my knowledge. If I'm only a collector, I'm not responsible for reviewing the return and only declare that this form accurately reflects the data on the return. The corporate officer will have signed this form before I submit the return. I'll give the officer a copy of all forms and information to be filed with the IRS, and I've followed all other requirements in **Pub. 3112,** IRS *e-file* Application and Participation, and **Pub. 4163,** Modernized e-File (MeF) Information for Authorized IRS *e-file* Providers for Business Returns. If I'm also the Paid Preparer, under penalties of perjury I declare that I've examined the above corporation's return and accompanying schedules and statements, and to the best of my knowledge and belief, they are true, correct, and complete. This Paid Preparer declaration is based on all information of which I've any knowledge.

ERO's Use Only

ERO's signature ▶	Date	Check if also paid preparer ☐	Check if self-employed ☐	ERO's SSN or PTIN
Firm's name (or yours if self-employed), address, and ZIP code ▶				EIN / Phone no.

Under penalties of perjury, I declare that I've examined the above corporation's return and accompanying schedules and statements, and to the best of my knowledge and belief, they are true, correct, and complete. This declaration is based on all information of which I've any knowledge.

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check if self-employed ☐	PTIN
Firm's name ▶			Firm's EIN ▶	
Firm's address ▶			Phone no.	

For Privacy Act and Paperwork Reduction Act Notice, see instructions.

Form **8453-S** (2021)

BAA REV 02/09/22 TTBIZ

Form 1120S

S Corporation
Five Year Tax History

2021

► Keep for your records

Name	Employer Identification Number
RF Incorporated	6845

	2017	2018	2019	2020	2021
1 Gross receipts					30,525.
2 Cost of sales					168,605.
3 Gross profit					-138,080.
4 Net 4797 gain (loss)					
5 Other income (loss)					
6 Total income (loss)					-138,080.
7 Salaries					
8 Depreciation					
9 Other deductions					250,543.
10 Total deductions					-250,543.
11 Business income					-388,623.
12 Passive investment income					
13 Passive investment expense					
14 Net passive investment income					
15 Excess net passive income tax					
16 Tax from Schedule D					
17 Additional taxes					
18 Tax liability					
19 Tax return preparation fee					

SPSW2301.SCR 09/15/21

Name of Corporation: RF Incorporated
Identification Number: 6845
Tax Year Ending: 12/31/21

Deemed Election to Amortize/Deduct Organizational Expenses

Statement Pursuant to IRC Regulation 1.248-1(c)

The corporation hereby elects under IRC Section 248 to:

1	Deduct organizational expenditures limited to $5,000	5,000.
2	Amortize remaining organizational expenditures	0.
3	Number of months (not less than 180) to amortize expenditures	180
4	Total organizational expenditures	5,000.
5	Name of the trade or business: RF Incorporated	
6	Description of the trade or business: Type of business is Manufacturing. Product or service provided is Telecommunications Equipment.	
7	Month in which business began	May

8

Description of Organizational Expense	Date Incurred	Date Paid	Amount
Startup Accounting Fees	04/20/21	04/20/21	5,000.

Name of Corporation: RF Incorporated
Identification Number: 6845
Tax Year Ending: 12/31/21

Deemed Election to Amortize/Deduct Start-up Expenses

The corporation elects under IRC Section 195(b)(1) of the Internal Revenue Code to:

1	Deduct start-up expenditures limited to $5,000	5,000.
2	Amortize remaining start-up expenditures	0.
3	Number of months (not less than 180) to amortize expenditures	180
4	Total start-up expenditures	5,000.
5	Name of the trade or business RF Incorporated	
6	Description of the trade or business Type of business is Manufacturing. Product or service provided is Telecommunications Equipment.	
7	Month in which business began	May

8

Description of Start-up Expense	Date Incurred	Amount
Startup Legal Fees	03/30/21	5,000.

S Corporation Information Worksheet 2021

► Keep for your records

Part I — Identifying Information

Employer Identification Number . 6845 Name Control . . . . . RFIN
Date Incorporated 05/04/2021

Name . . . . . RF Incorporated
Doing Business As . . . . . .
Address . . . . . .
City. . . . . Honolulu State . HI U.S.ZIP Code . .
Foreign Province/State . . . . Foreign Postal Code . .
Foreign Code . . . . . Foreign Country .

Is the business primary physical address different from the return address? . . . . . [ ] Yes [X] No
Address . . . . . .
City. . . . . Honolulu State . HI U.S. ZIP Code .
Foreign Province/State . . . . Foreign Postal Code . .
Foreign Code . . . . . Foreign Country . .

Telephone Number . . . . . (808) Extension . . . . . .
Fax Number . . . . . E-Mail Address . . . @rfincorporated.com
Tax Shelter Registration Number . .

Part II — Tax Year and Filing Information

[ ] Calendar year
[ ] Fiscal year — Ending month . . . . . .
[X] Short year — Beginning date . . . . . 05/04/21 Ending date 12/31/21

[X] Enrolled in the Electronic Federal Tax Payment System (EFTPS)
IRS Service Center where S Corporation return is filed . . . . . Ogden, UT 84201-0013

Part III — 2021 1120S Corporation Estimated Tax Paid

Amount of 2020 overpayment credited to 2021 estimated tax . . . . . .

				Information Req for Electronic Filing		
Quarter Paymt Due	Due Date	Date Paid	Amount Paid	Payment Method	Bank Acct Num	EFTPS Confirmation Number
First .						
Second						
Third .						
Fourth						
Additional Payments						
1	N/A					
2	N/A					
3	N/A					
4	N/A					

Part IV — K-1 Information

K-1 Rounding Options

- [X] Distribute the rounding difference to shareholder with the largest percentage.
- [ ] Distribute the rounding difference among shareholders.
- [ ] Do not distribute the rounding difference to any shareholder.

Print Schedules K-1 with tax return?

- [X] Yes
- [ ] No

Print Schedules K-1 (codes and descriptions) non filing? (See Tax Help)

- [ ] Yes
- [X] No

K-1 Section 465 and Section 469 multiple activities (Schedule K-1, Lines 18 and 19)

- [ ] More than one activity for at-risk purposes (Section 465)?
- [ ] More than one activity for passive activity purposes (Section 469)?

Part V —- Taxpayer Signature Information

Officer's Name . . . . . _____

Officer's Name for EF . . . . . _____

Officer's Social Security Number . . _____ Officer's Title . . President

Part VI — Electronic Filing Security Information

Total income amount from 2020 return (Form 1120S, pg 1, ln 6) . . . 0.

Claiming compensation of officers for 2021 . . . . . [ ]

Number of officers with compensation for 2021 0

Number of Employee W2s issued for 2021 0

Informational returns (W-2, 1099, K-1's, etc) filed under the return employer ID number . . . . . [X]

Check the box(es) for returns required to be filed for 2021:

(1) [ ]	Form 720	**(2)** [ ]	Form 940	**(3)** [ ]	Form 941	**(4)** [ ]	Form 943
(5) [ ]	Form 944	**(6)** [ ]	Form 945	**(7)** [ ]	Form 990	**(8)** [ ]	Form 1042

(9) [X] Not applicable

Part VII — Direct Deposit or Direct Debit Information

Yes	No	
[ ]	[ ]	Use **direct deposit** of any **federal tax refund?**
[ ]	[ ]	Use **direct debit** of **federal balance due** (EF only)?

Bank Information

Name of Financial Institution (optional) . . . _____

Check the appropriate box . . . . . [ ] Checking [ ] Savings

Routing number . . . . . _____

Account number . . . . . _____

Payment Information

Enter the payment date to withdraw tax payment . . . . . _____

Balance due amount from this return . . . . . _____

QuickZoom here to Form 1120S, Pages 1 and 2 . . . . . ►

QuickZoom here to Schedule K-1 Worksheet . . . . . ► _____

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Form 1120S
Page 1, Line 19

Other Deductions Worksheet

► Keep for your records

2021

Name
RF Incorporated

Employer Identification No.

1	Accounting			1	17,500.
2	Amortization			2	
3	Automobile and truck expense			3	
4	Bank charges			4	1,200.
5	Cleaning			5	
6	Commissions			6	9,775.
7	Computer services and supplies			7	13,225.
8	Credit and collection costs			8	
9	Delivery and freight			9	1,950.
10	Discounts			10	8,775.
11	Dues and subscriptions			11	750.
12	Equipment rent			12	
13	Gifts			13	1,550.
14	Insurance			14	
15	Janitorial			15	4,225.
16	Laundry and cleaning			16	850.
17	Legal and professional			17	15,000.
18 a	Meals, subject to 50% limit	18 a	1,000.		
b	Meals, subject to 80% limit	b			
c	1 Meals 100% allowable from restaurants	c1	1,699.		
	2 Other meals not subject to limit, 100% allowable	c2	950.		
c	3 Total meals allowed at 100%	c3	2,649.		
d	Entertainment (nondeductible)	d			
e	Less disallowed	e	500.		
f	Meals and entertainment, net			18 f	3,149.
19	Miscellaneous			19	
20	Office expense			20	11,037.
21	Outside services/independent contractors			21	
22	Parking fees and tolls			22	9,299.
23	Permits and fees			23	
24	Postage			24	1,100.
25	Printing			25	1,600.
26	Security			26	2,500.
27	Supplies			27	14,550.
28	Telephone			28	9,675.
29	Tools			29	15,850.
30	Training/continuing education			30	5,000.
31	Travel			31	1,200.
32	Uniforms			32	650.
33	Utilities			33	3,799.
34	Total farm expenses (Schedule F, Line 33)			34	
35	Other (itemize):			35	
	Answering Service				3,600.
	Startup Costs				5,000.
	Organizational Costs				5,000.
36	Total to Form 1120S, page 1, line 19			36	167,809.

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Form 1120S **Schedule M-1 Items Worksheet** 2021

► Keep for your records

Name	Employer Identification No.
RF Incorporated	6845

Income Items: Description	Per Books	Per Tax Return	Difference (Book - Tax)
Permanent items (tax-exempt income):			
Tax-exempt interest — in state: Direct Entry / From K-1s			
Tax-exempt interest — out of state			
Life insurance proceeds			
Other permanent income items:			
Gain (Loss) on disposition of Section 179 assets			
Alcohol used as fuel credit included in income			
Timing (temporary) items:			
Unearned rent income			
Unearned income			
Gain on sale of assets			
Installment sale income			
Fuels tax credit included in income			
Other timing income items:			
Total			

Expense Items: Description	Per Books	Per Tax Return	Difference (Tax - Book)
Permanent items (nondeductible expenses):			
Disallowed meals and entertainment	500.		-500.
Employment credits wage reduction			
Federal underpayment penalty			
State underpayment penalty			
Other fines and penalties			
Officers' life insurance premiums			
Interest paid to carry tax-exempt investments			
Payroll taxes for employer SS tax on tips credit			
Employee benefit reduction credit from Form 8845			
Credit for small employer pension plan startup costs from Form 8881			
Credit for small employer health insurance premiums from Form 8941			
Other expenses related to tax-exempt income			
Other permanent expense items:			
Lease inclusion amount - enter as a negative			
Timing (temporary) items:			
Depreciation and Section 179 expense			
Amortization			
Depletion other than oil and gas			
Loss on sale of assets			
Organizational costs			
Bad debt expense			
Prepaid expenses			
Business interest expense (Form 8990)			
Other timing expense items:			
Total	500.		-500.

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Schedule M-2 / Retained Earnings Worksheet 2021

► Keep for your records

Name as Shown on Return	Employer Identification No.
RF Incorporated	6845

Analysis of Retained Earnings Accounts

Description	Accumulated adjustments account	Other adjustments account	Shareholders' undistributed taxable income	Accumulated tax/book timing differences	Retained earnings while a C Corporation	Total
Balance at beginning of year .						
Ordinary income (loss) . . .	-388623					
Schedule K additions (Income/Gains):						
Schedule K reductions (Losses/Deductions):						
Income – *Tax exempt*						
Deductions – *Exempt related* .						
Schedule M-1 additions:						
Schedule M-1 reductions:						
Meals and entertainment	-500					
Net adjustment for year	-389123					
Net income(loss) per books . .						-389123
Subtotal	-389123					-389123
AAA without net negative adj. . . .	0					
Distributions						
Dividends						
Balance at end of tax year . . .	-389123					-389123

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199A Worksheet by Activity 2021

► Keep for your records

Corporation's name	Corporation's EIN
RF Incorporated	6845

QuickZoom to 199A Summary . . . . ► _____

Aggregation Code: ____

Trade or Business: 1120S, Line 21
EIN: 6845

Is this activity a qualified trade/business? . . . . . [ ] Yes [X] No
Specified Service Trade or Business? . . . . . [ ] Yes [X] No

QBI or qualified PTP items subject to shareholder-specific determinations:

1 a	Ordinary business income (loss)	1 a		
b	Adjustments	b		
c	Adjusted ordinary business income (loss)		1 c	
2 a	Rental income (loss)	2 a		
b	Adjustments	b		
c	Adjusted rental income (loss)		2 c	
3 a	Royalty income (loss)	3 a		
b	Adjustments	b		
c	Adjusted royalty income (loss)		3 c	
4 a	Section 1231 gain (loss)	4 a		
b	Adjustments	b		
c	Adjusted section 1231 gain (loss)		4 c	
5	Other income (loss)		5	
6 a	Section 179 deduction	6 a		
b	Adjustments	b		
c	Adjusted section 179 deduction		6 c	
7	Other deductions		7	
8 a	W-2 wages	8 a		
b	Adjustments	b		
c	Adjusted W-2 Wages		8 c	
9 a	UBIA of qualified property	9 a		
b	Adjustments	b		
c	Adjusted UBIA of qualified property		9 c	

Section 179 Carryover Detail for this Activity

	Section 179 Regular Tax	Section 179 QBI
Tentative Section 179 deduction from current year assets		
Part I: Prior Year Carryovers by Year and Category		
A Before 2018	0.	0.
B 2018		
C 2019		
D 2020		
Total prior year carryovers to this year		

Part II: 179 Deduction Allowed by Year and Category	Section 179 Regular Tax	Section 179 QBI
Total 179 deduction allowed for this activity in current year		
A Amount allowed from 2021		
B Amount allowed from before 2018		
C Amount allowed from 2018		
D Amount allowed from 2019		
E Amount allowed from 2020		

Part III: Total Carryforward to 2022 by Year and Category	Section 179 Regular Tax	Section 179 QBI
A Carryforward from 2021		
B Carryforward from before 2018	0.	
C Carryforward from 2018		
D Carryforward from 2019		
E Carryforward from 2020		
Total carryforward to next year	0.	

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Form 1120S
Schedule L

Accumulated Depreciation, Amortization and Depletion Worksheet

► Keep for your records

2021

Name as Shown on Return	Identification Number
RF Incorporated	6845

Book Accumulated Depreciation, Amortization and Depletion

	Depreciation
Beginning balance (From Schedule L, column a, line 10b)	
Current book expense	
Less accumulated - assets sold	
Less accumulated - assets retired	
Ending balance (To Schedule L, column c, line 10b)	
Check to enter on Balance Sheet ► [X] Yes [ ] No	

	Amortization
Beginning balance (From Schedule L, column a, line 13b)	
Current book expense	
Less accumulated - assets sold	
Less accumulated - assets retired	
Ending balance (To Schedule L, column c, line 13b)	
Check to enter on Balance Sheet ► [X] Yes [ ] No	

	Depletion
Beginning balance (From Schedule L, column a, line 11b)	
Current book expense	
Less accumulated - assets sold	
Less accumulated - assets retired	
Ending balance (To Schedule L, column c, line 11b)	
Check to enter on Balance Sheet ► [X] Yes [ ] No	

Total Depreciation, Amortization, and Land Worksheet

	Depreciation
Beginning balance building/other assets	
Less assets sold	
Less assets retired	
Plus new assets	
Adjustments to ending buildings and other depreciable assets	
Ending balance building/other assets (To Schedule L, column c, line 10a)	
Check to enter on Balance Sheet ► [X] Yes [ ] No	

	Land
Beginning balance land assets	
Less land assets sold	
Less land assets retired	
Plus new land assets	
Adjustments to ending land assets	
Ending balance (To Schedule L, column d, line 12)	
Check to enter on Balance Sheet ► [X] Yes [ ] No	

	Amortization
Beginning balance intangible assets	
Less amortized assets sold	
Less amortized assets retired	
Plus new amortized assets	
Adjustments to amortized assets	
Ending balance (To Schedule L, column c, line 13a)	
Check to enter on Balance Sheet ► [X] Yes [ ] No	

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Smart Worksheets from your 2021 US Form 1120S: Income Tax Return for S Corp

SMART WORKSHEET FOR: Form 1120S: S-Corporation Tax Return

Taxes and Licenses Smart Worksheet

A	State franchise or income taxes	
B	Local property taxes	
C 1	Payroll taxes	
2	Less: Credit from Form 8846	
D	Other miscellaneous taxes	4,299.
E	Licenses	1,500.
F	Built-In Gains tax allocated to ordinary income — **SEE TAX HELP**	
	Click here ➡ Enter amount from tax allocation wks here ►	

SMART WORKSHEET FOR: Form 1120S: S-Corporation Tax Return

Meals and Entertainment Smart Worksheet

Note - Certain entertainment expenses incurred or paid after 12/31/17 will not be allowed for deduction
Refer to government instructions for more information

Meals and Entertainment:

A	Meals subject to 50% limit	1,000.
B	Meals subject to 80% limit	
C 1	Meals 100% allowable from restaurants **(See tax help)**	1,699.
C 2	Other meals not subject to limit, 100% allowable	950.
C 3	Total meals NOT subject to limit, 100% allowable	2,649.
D	Entertainment (nondeductible)	

The allowable percentage of the above lines will transfer into line 19

SMART WORKSHEET FOR: Form 1120S: S-Corporation Tax Return

Nondeductible Expenses Smart Worksheet

A	Nondeductible meals and entertainment	500.

(Caution: If you use the Schedule M-1 Items Worksheet, enter any other nondeductible expenses there, Not below.)

B	Other nondeductible expenses:	
	_____	
	_____	
	_____	
	_____	

SMART WORKSHEET FOR: Form 1120S: S-Corporation Tax Return

Schedule M-1 Smart Worksheet

To use optional M-1 items worksheet, **QuickZoom** here . . . . . ➡
Program will complete Schedule M-1, lines 2 through 8, from entries on M-1 items worksheet.

	Computed Net Income (Loss) per books	
A	Income (loss) per return from Schedule K, line 18	-388,623.
B	Income item tax/book differences from M-1 items worksheet	
C	Expense item tax/book differences from M-1 items worksheet	-500.
D	Net tax/book differences (combine lines B and C)	-500.
E	Computed net income (loss) per books (combine lines A and D)	-389,123.
F	Use amount on line E for Schedule M-1, line 1? . . . . . ► [X] Yes [ ] No	

SMART WORKSHEET FOR: Schedule M-1 Items Worksheet

Schedule M-1 Display Options Smart Worksheet

Display book and tax return amounts on Schedule M-1 . . . . . ► [ ]
Display only difference amounts on Schedule M-1 . . . . . ► [X]

SMART WORKSHEET FOR: Schedule M-1 Items Worksheet

Book Depreciation and Amortization Options Smart Worksheet

Are depreciation and amortization for book purposes the same as depreciation and amortization for tax purposes? [X] Yes [ ] No
If No, enter book amounts below . . . . . ➡

SMART WORKSHEET FOR: Schedule M-1 Items Worksheet

Computed Net Income (Loss) Per Books Smart Worksheet

A	Income(loss) per return (Schedule K, line 18)	-388,623.
B	Income item tax/book differences	
C	Expense item tax/book differences	-500.
D	Net tax/book differences (combine lines B and C)	-500.
E	Computed net income (loss) per books (combine lines A and D)	-389,123.

SMART WORKSHEET FOR: Schedule M-2 / Retained Earnings Wks

Schedule M-2/Retained Earnings Memo Smart Worksheet

	E&P memo information:	
A	Dividends paid out of E&P	
B	Ending balance in Earnings and Profits account	
	Retained Earnings memo information:	
C	Beginning balance in Retained Earnings from Schedule L, Line 24, column b	
D	Plus Net Income (Loss)	-389,123.
E	Less Dividends and Distributions	
F	Ending balance in Retained Earnings to Schedule L, Line 24, column d	-389,123.
G	Distributions in excess of Retained Earnings	

Additional information from your 2021 US Form 1120S: Income Tax Return for S Corp

Form 1120S: S-Corporation Tax Return

Other Deductions **Continuation Statement**

Description	Amount
Accounting	17,500.
Bank charges	1,200.
Commissions	9,775.
Computer services and supplies	13,225.
Delivery and freight	1,950.
Discounts	8,775.
Dues and subscriptions	750.
Gifts	1,550.
Janitorial	4,225.
Laundry and cleaning	850.
Legal and professional	15,000.
Meals (50%)	500.
Meals (100%)	2,649.
Office expense	11,037.
Parking fees and tolls	9,299.
Postage	1,100.
Printing	1,600.
Security	2,500.
Supplies	14,550.
Telephone	9,675.
Tools	15,850.
Training/continuing education	5,000.
Travel	1,200.
Uniforms	650.
Utilities	3,799.
Answering Service	3,600.
Startup Costs	5,000.
Organizational Costs	5,000.
Total	167,809.

INCLUDES LATE ELECTION(S) FILED PURSUANT TO REV. PROC. 2013-30

Form **1120-S**

Department of the Treasury
Internal Revenue Service

U.S. Income Tax Return for an S Corporation

▶ **Do not file this form unless the corporation has filed or is attaching Form 2553 to elect to be an S corporation.**
▶ **Go to *www.irs.gov/Form1120S* for instructions and the latest information.**

OMB No. 1545-0123

2021

For calendar year 2021 or tax year beginning Jul 21, 2021, ending Dec 31, 20 21

A S election effective date: 07/21/2021

B Business activity code number (see instructions): 451110

C Check if Sch. M-3 attached ☐

TYPE OR PRINT

Name: Scuba Diving Hawaii Co

Number, street, and room or suite no. If a P.O. box, see instructions.

City or town, state or province, country, and ZIP or foreign postal code: Honolulu HI

D Employer identification number: 3832

E Date incorporated: 07/21/2021

F Total assets (see instructions): $ 79,667.

G Is the corporation electing to be an S corporation beginning with this tax year? See instructions. ☒ Yes ☐ No

H Check if: **(1)** ☐ Final return **(2)** ☐ Name change **(3)** ☐ Address change **(4)** ☐ Amended return **(5)** ☐ S election termination

I Enter the number of shareholders who were shareholders during any part of the tax year . . . . . ▶ 12

J Check if corporation: **(1)** ☐ Aggregated activities for section 465 at-risk purposes **(2)** ☐ Grouped activities for section 469 passive activity purposes

Caution: Include **only** trade or business income and expenses on lines 1a through 21. See the instructions for more information.

Income	1a	Gross receipts or sales	1a		
	b	Returns and allowances	1b		
	c	Balance. Subtract line 1b from line 1a		1c	
	2	Cost of goods sold (attach Form 1125-A)		2	85,000.
	3	Gross profit. Subtract line 2 from line 1c		3	-85,000.
	4	Net gain (loss) from Form 4797, line 17 (attach Form 4797)		4	
	5	Other income (loss) (see instructions—attach statement)		5	
	6	**Total income (loss).** Add lines 3 through 5 ▶		6	-85,000.
Deductions (see instructions for limitations)	7	Compensation of officers (see instructions—attach Form 1125-E)		7	
	8	Salaries and wages (less employment credits)		8	
	9	Repairs and maintenance		9	5,000.
	10	Bad debts		10	
	11	Rents		11	29,550.
	12	Taxes and licenses		12	1,750.
	13	Interest (see instructions)		13	
	14	Depreciation not claimed on Form 1125-A or elsewhere on return (attach Form 4562)		14	
	15	Depletion **(Do not deduct oil and gas depletion.)**		15	
	16	Advertising		16	17,025.
	17	Pension, profit-sharing, etc., plans		17	
	18	Employee benefit programs		18	
	19	Other deductions (attach statement) See Statement		19	88,408.
	20	**Total deductions.** Add lines 7 through 19 ▶		20	141,733.
	21	**Ordinary business income (loss).** Subtract line 20 from line 6		21	-226,733.
Tax and Payments	22a	Excess net passive income or LIFO recapture tax (see instructions)	22a		
	b	Tax from Schedule D (Form 1120-S)	22b		
	c	Add lines 22a and 22b (see instructions for additional taxes)		22c	
	23a	2021 estimated tax payments and 2020 overpayment credited to 2021	23a		
	b	Tax deposited with Form 7004	23b		
	c	Credit for federal tax paid on fuels (attach Form 4136)	23c		
	d	Add lines 23a through 23c		23d	
	24	Estimated tax penalty (see instructions). Check if Form 2220 is attached ▶ ☐		24	
	25	**Amount owed.** If line 23d is smaller than the total of lines 22c and 24, enter amount owed		25	
	26	**Overpayment.** If line 23d is larger than the total of lines 22c and 24, enter amount overpaid		26	
	27	Enter amount from line 26: **Credited to 2022 estimated tax** ▶ **Refunded** ▶		27	

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer | Date: 02/10/2021 | Title: President

May the IRS discuss this return with the preparer shown below? See instructions. ☐ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
Firm's name ▶ Self-Prepared			Firm's EIN ▶	
Firm's address ▶			Phone no.	

For Paperwork Reduction Act Notice, see separate instructions. BAA

REV 09/07/22 TTBIZ

Form **1120-S** (2021)

Schedule B Other Information (see instructions)

		Yes	No
1	Check accounting method: a ☒ Cash b ☐ Accrual c ☐ Other (specify) ▶		
2	See the instructions and enter the: a Business activity ▶ Scuba Diving Equipment Retail b Product or service ▶ Scuba Diving Certification		
3	At any time during the tax year, was any shareholder of the corporation a disregarded entity, a trust, an estate, or a nominee or similar person? If "Yes," attach Schedule B-1, Information on Certain Shareholders of an S Corporation		✕
4	At the end of the tax year, did the corporation:		
a	Own directly 20% or more, or own, directly or indirectly, 50% or more of the total stock issued and outstanding of any foreign or domestic corporation? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (v) below		✕

(i) Name of Corporation	(ii) Employer Identification Number (if any)	(iii) Country of Incorporation	(iv) Percentage of Stock Owned	(v) If Percentage in (iv) Is 100%, Enter the Date (if applicable) a Qualified Subchapter S Subsidiary Election Was Made

b	Own directly an interest of 20% or more, or own, directly or indirectly, an interest of 50% or more in the profit, loss, or capital in any foreign or domestic partnership (including an entity treated as a partnership) or in the beneficial interest of a trust? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (v) below		✕

(i) Name of Entity	(ii) Employer Identification Number (if any)	(iii) Type of Entity	(iv) Country of Organization	(v) Maximum Percentage Owned in Profit, Loss, or Capital

5a	At the end of the tax year, did the corporation have any outstanding shares of restricted stock? If "Yes," complete lines (i) and (ii) below.		✕
	(i) Total shares of restricted stock ▶		
	(ii) Total shares of non-restricted stock ▶		
b	At the end of the tax year, did the corporation have any outstanding stock options, warrants, or similar instructions? If "Yes," complete lines (i) and (ii) below.		✕
	(i) Total shares of stock outstanding at the end of the tax year ▶		
	(ii) Total shares of stock outstanding if all instruments were executed ▶		
6	Has this corporation filed, or is it required to file, **Form 8918,** Material Advisor Disclosure Statement, to provide information on any reportable transaction?		✕
7	Check this box if the corporation issued publicly offered debt instruments with original issue discount ▶ ☐ If checked, the corporation may have to file **Form 8281,** Information Return for Publicly Offered Original Issue Discount Instruments.		
8	If the corporation **(a)** was a C corporation before it elected to be an S corporation **or** the corporation acquired an asset with a basis determined by reference to the basis of the asset (or the basis of any other property) in the hands of a C corporation, **and (b)** has net unrealized built-in gain in excess of the net recognized built-in gain from prior years, enter the net unrealized built-in gain reduced by net recognized built-in gain from prior years. See instructions ▶ $		
9	Did the corporation have an election under section 163(j) for any real property trade or business or any farming business in effect during the tax year? See instructions		✕
10	Does the corporation satisfy one or more of the following? See instructions		✕
a	The corporation owns a pass-through entity with current, or prior year carryover, excess business interest expense.		
b	The corporation's aggregate average annual gross receipts (determined under section 448(c)) for the 3 tax years preceding the current tax year are more than $26 million and the corporation has business interest expense.		
c	The corporation is a tax shelter and the corporation has business interest expense. If "Yes," complete and attach Form 8990.		
11	Does the corporation satisfy **both** of the following conditions?	✕	
a	The corporation's total receipts (see instructions) for the tax year were less than $250,000.		
b	The corporation's total assets at the end of the tax year were less than $250,000. If "Yes," the corporation is not required to complete Schedules L and M-1.		

Schedule B	Other Information (see instructions) *(continued)*	Yes	No
12	During the tax year, did the corporation have any non-shareholder debt that was canceled, was forgiven, or had the terms modified so as to reduce the principal amount of the debt?		X
	If "Yes," enter the amount of principal reduction ▶ $		
13	During the tax year, was a qualified subchapter S subsidiary election terminated or revoked? If "Yes," see instructions		X
14a	Did the corporation make any payments in 2021 that would require it to file Form(s) 1099?		X
b	If "Yes," did the corporation file or will it file required Form(s) 1099?		
15	Is the corporation attaching Form 8996 to certify as a Qualified Opportunity Fund?		X
	If "Yes," enter the amount from Form 8996, line 15 ▶ $		

Schedule K		Shareholders' Pro Rata Share Items			Total amount
Income (Loss)	1	Ordinary business income (loss) (page 1, line 21)		1	-226,733.
	2	Net rental real estate income (loss) (attach Form 8825)		2	
	3a	Other gross rental income (loss)	3a		
	b	Expenses from other rental activities (attach statement)	3b		
	c	Other net rental income (loss). Subtract line 3b from line 3a		3c	
	4	Interest income		4	
	5	Dividends: a Ordinary dividends		5a	
		b Qualified dividends	5b		
	6	Royalties		6	
	7	Net short-term capital gain (loss) (attach Schedule D (Form 1120-S))		7	
	8a	Net long-term capital gain (loss) (attach Schedule D (Form 1120-S))		8a	
	b	Collectibles (28%) gain (loss)	8b		
	c	Unrecaptured section 1250 gain (attach statement)	8c		
	9	Net section 1231 gain (loss) (attach Form 4797)		9	
	10	Other income (loss) (see instructions) Type ▶		10	
Deductions	11	Section 179 deduction (attach Form 4562)		11	
	12a	Charitable contributions		12a	
	b	Investment interest expense		12b	
	c	Section 59(e)(2) expenditures Type ▶		12c	
	d	Other deductions (see instructions) Type ▶		12d	
Credits	13a	Low-income housing credit (section 42(j)(5))		13a	
	b	Low-income housing credit (other)		13b	
	c	Qualified rehabilitation expenditures (rental real estate) (attach Form 3468, if applicable)		13c	
	d	Other rental real estate credits (see instructions) Type ▶		13d	
	e	Other rental credits (see instructions) Type ▶		13e	
	f	Biofuel producer credit (attach Form 6478)		13f	
	g	Other credits (see instructions) Type ▶		13g	
International Transactions	14	Attach Schedule K-2 (Form 1120-S), Shareholders' Pro Rata Share Items—International, and check this box to indicate you are reporting items of international tax relevance ▶ ☐			
Alternative Minimum Tax (AMT) Items	15a	Post-1986 depreciation adjustment		15a	
	b	Adjusted gain or loss		15b	
	c	Depletion (other than oil and gas)		15c	
	d	Oil, gas, and geothermal properties—gross income		15d	
	e	Oil, gas, and geothermal properties—deductions		15e	
	f	Other AMT items (attach statement)		15f	
Items Affecting Shareholder Basis	16a	Tax-exempt interest income		16a	
	b	Other tax-exempt income		16b	
	c	Nondeductible expenses		16c	100.
	d	Distributions (attach statement if required) (see instructions)		16d	
	e	Repayment of loans from shareholders		16e	
	f	Foreign taxes paid or accrued		16f	

Schedule K	Shareholders' Pro Rata Share Items *(continued)*		Total amount
Other Information	17a Investment income	17a	
	b Investment expenses	17b	
	c Dividend distributions paid from accumulated earnings and profits	17c	
	d Other items and amounts (attach statement)		
Reconciliation	18 **Income (loss) reconciliation.** Combine the amounts on lines 1 through 10 in the far right column. From the result, subtract the sum of the amounts on lines 11 through 12d and 16f	18	-226,733.

Schedule L	Balance Sheets per Books	Beginning of tax year		End of tax year	
	Assets	(a)	(b)	(c)	(d)
1	Cash				10,000.
2a	Trade notes and accounts receivable				
b	Less allowance for bad debts	( )		( )	
3	Inventories				60,000.
4	U.S. government obligations				
5	Tax-exempt securities (see instructions)				
6	Other current assets (attach statement)				
7	Loans to shareholders				
8	Mortgage and real estate loans				
9	Other investments (attach statement)				
10a	Buildings and other depreciable assets				
b	Less accumulated depreciation	( )		( )	
11a	Depletable assets				
b	Less accumulated depletion	( )		( )	
12	Land (net of any amortization)				
13a	Intangible assets (amortizable only)			10,000.	
b	Less accumulated amortization	( )		(333.)	9,667.
14	Other assets (attach statement)				
15	Total assets				79,667.
	Liabilities and Shareholders' Equity				
16	Accounts payable				
17	Mortgages, notes, bonds payable in less than 1 year				
18	Other current liabilities (attach statement)				
19	Loans from shareholders				306,500.
20	Mortgages, notes, bonds payable in 1 year or more				
21	Other liabilities (attach statement)				
22	Capital stock				
23	Additional paid-in capital				
24	Retained earnings				-226,833.
25	Adjustments to shareholders' equity (attach statement)				
26	Less cost of treasury stock		( )		( )
27	Total liabilities and shareholders' equity				79,667.

Schedule M-1 Reconciliation of Income (Loss) per Books With Income (Loss) per Return

Note: The corporation may be required to file Schedule M-3. See instructions.

1	Net income (loss) per books	-226,833.	5	Income recorded on books this year not included on Schedule K, lines 1 through 10 (itemize):	
2	Income included on Schedule K, lines 1, 2, 3c, 4, 5a, 6, 7, 8a, 9, and 10, not recorded on books this year (itemize)		a	Tax-exempt interest $	
3	Expenses recorded on books this year not included on Schedule K, lines 1 through 12 and 16f (itemize):		6	Deductions included on Schedule K, lines 1 through 12 and 16f, not charged against book income this year (itemize):	
a	Depreciation $		a	Depreciation $	
b	Travel and entertainment $ 100.	100.	7	Add lines 5 and 6	
4	Add lines 1 through 3	-226,733.	8	Income (loss) (Schedule K, line 18). Subtract line 7 from line 4	-226,733.

Schedule M-2 Analysis of Accumulated Adjustments Account, Shareholders' Undistributed Taxable Income Previously Taxed, Accumulated Earnings and Profits, and Other Adjustments Account (see instructions)

		(a) Accumulated adjustments account	(b) Shareholders' undistributed taxable income previously taxed	(c) Accumulated earnings and profits	(d) Other adjustments account
1	Balance at beginning of tax year				
2	Ordinary income from page 1, line 21				
3	Other additions				
4	Loss from page 1, line 21	(226,733.)			
5	Other reductions Meals and entertainment	(100.)			( )
6	Combine lines 1 through 5	-226,833.			
7	Distributions				
8	Balance at end of tax year. Subtract line 7 from line 6	-226,833.			

Form **1125-A**
(Rev. November 2018)
Department of the Treasury
Internal Revenue Service

Cost of Goods Sold

▶ **Attach to Form 1120, 1120-C, 1120-F, 1120S, or 1065.**
▶ **Go to *www.irs.gov/Form1125A* for the latest information.**

OMB No. 1545-0123

Name: Scuba Diving Hawaii Co

Employer identification number: 3832

1	Inventory at beginning of year	**1**		
2	Purchases	**2**	132,500	
3	Cost of labor	**3**		
4	Additional section 263A costs (attach schedule)	**4**		
5	Other costs (attach schedule) Shipping	**5**	12,500	
6	**Total.** Add lines 1 through 5	**6**	145,000	
7	Inventory at end of year	**7**	60,000	
8	**Cost of goods sold.** Subtract line 7 from line 6. Enter here and on Form 1120, page 1, line 2 or the appropriate line of your tax return. See instructions	**8**	85,000	

9a Check all methods used for valuing closing inventory:
- *(i)* ☒ Cost
- *(ii)* ☐ Lower of cost or market
- *(iii)* ☐ Other (Specify method used and attach explanation.) ▶

b Check if there was a writedown of subnormal goods ▶ ☐

c Check if the LIFO inventory method was adopted this tax year for any goods (if checked, attach Form 970) ▶ ☐

d If the LIFO inventory method was used for this tax year, enter amount of closing inventory computed under LIFO **9d**

e If property is produced or acquired for resale, do the rules of section 263A apply to the entity? See instructions ☐ Yes ☒ No

f Was there any change in determining quantities, cost, or valuations between opening and closing inventory? If "Yes," attach explanation ☐ Yes ☒ No

Section references are to the Internal Revenue Code unless otherwise noted.

What's New

Small business taxpayers. For tax years beginning after December 31, 2017, the following apply.

- A small business taxpayer (defined below), may use a method of accounting for inventories that either: (1) treats inventories as nonincidental materials and supplies, or (2) conforms to the taxpayer's financial accounting treatment of inventories.
- A small business taxpayer is not required to capitalize costs under section 263A.

General Instructions

Purpose of Form

Use Form 1125-A to calculate and deduct cost of goods sold for certain entities.

Who Must File

Filers of Form 1120, 1120-C, 1120-F, 1120S, or 1065, must complete and attach Form 1125-A if the applicable entity reports a deduction for cost of goods sold.

Inventories

Generally, inventories are required at the beginning and end of each tax year if the production, purchase, or sale of merchandise is an income-producing factor. See Regulations section 1.471-1. If inventories are required, you generally must use an accrual method of accounting for sales and purchases of inventory items.

Exception for certain taxpayers. A small business taxpayer (defined below), can adopt or change its accounting method to account for inventories in the same manner as material and supplies that are non-incidental, or conform to its treatment of inventories in an applicable financial statement (as defined in section 451(b)(3)), or if it does not have an applicable financial statement, the method of accounting used in its books and records prepared in accordance with its accounting procedures. See section 471(c)(3).

A small business taxpayer claiming exemption from the requirement to keep inventories is changing its method of accounting for purposes of section 481. For additional guidance on this method of accounting, see Pub. 538, Accounting Periods and Methods. For guidance on changing to this method of accounting, see Form 3115 and the Instructions for Form 3115.

Small business taxpayer. A small business taxpayer is a taxpayer that (a) has average annual gross receipts of $25 million or less (indexed for inflation) for the 3 prior tax years, and (b) is not a tax shelter (as defined in section 448(d)(3)). See Pub. 538.

Uniform capitalization rules. The uniform capitalization rules of section 263A generally require you to capitalize, or include in inventory, certain costs incurred in connection with the following.

- The production of real property and tangible personal property held in inventory or held for sale in the ordinary course of business.
- Real property or personal property (tangible and intangible) acquired for resale.
- The production of real property and tangible personal property for use in its trade or business or in an activity engaged in for profit.

A small business taxpayer (defined above) is not required to capitalize costs under section 263A. See section 263A(i).

See the discussion on section 263A uniform capitalization rules in the instructions for your tax return before completing Form 1125-A. Also see Regulations sections 1.263A-1 through 1.263A-3. See Regulations section 1.263A-4 for rules for property produced in a farming business.

671121

☐ Final K-1 ☐ Amended K-1 OMB No. 1545-0123

Schedule K-1 (Form 1120-S) 2021

Department of the Treasury
Internal Revenue Service

For calendar year 2021, or tax year beginning 07 / 21 / 2021 ending 12 / 31 / 2021

Shareholder's Share of Income, Deductions, Credits, etc.

▶ See separate instructions.

Part I Information About the Corporation

A Corporation's employer identification number
3832

B Corporation's name, address, city, state, and ZIP code
Scuba Diving Hawaii Co
Honolulu HI

C IRS Center where corporation filed return
Ogden, UT 84201-0013

D Corporation's total number of shares
Beginning of tax year . . . . . .
End of tax year . . . . . .

Part II Information About the Shareholder

E Shareholder's identifying number
-7926

F Shareholder's name, address, city, state, and ZIP code
Theodore Haugland

Honolulu HI

G Current year allocation percentage . . . 10.00000 %

H Shareholder's number of shares
Beginning of tax year . . . . . .
End of tax year . . . . . .

I Loans from shareholder
Beginning of tax year . . . . . $
End of tax year . . . . . $ 30,650.

For IRS Use Only

Part III Shareholder's Share of Current Year Income, Deductions, Credits, and Other Items

1	Ordinary business income (loss) -22,674.	13	Credits
2	Net rental real estate income (loss)		
3	Other net rental income (loss)		
4	Interest income		
5a	Ordinary dividends		
5b	Qualified dividends	14	Schedule K-3 is attached if checked . . . . ▶ ☐
6	Royalties	15	Alternative minimum tax (AMT) items
7	Net short-term capital gain (loss)		
8a	Net long-term capital gain (loss)		
8b	Collectibles (28%) gain (loss)		
8c	Unrecaptured section 1250 gain		
9	Net section 1231 gain (loss)	16	Items affecting shareholder basis C 10.
10	Other income (loss)		
		17	Other information
11	Section 179 deduction		
12	Other deductions		

18 ☐ More than one activity for at-risk purposes*
19 ☐ More than one activity for passive activity purposes*

* See attached statement for additional information.

671121

☐ Final K-1 ☐ Amended K-1 OMB No. 1545-0123

Schedule K-1 (Form 1120-S)
Department of the Treasury
Internal Revenue Service

2021

For calendar year 2021, or tax year
beginning 07 / 21 / 2021 ending 12 / 31 / 2021

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Beginning of tax year . . . . . .
End of tax year . . . . . .

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F Shareholder's name, address, city, state, and ZIP code

G Current year allocation percentage . . . 10.00000 %

H Shareholder's number of shares
Beginning of tax year . . . . . .
End of tax year . . . . . .

I Loans from shareholder
Beginning of tax year . . . . . $
End of tax year . . . . . $ 30,650.

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19 ☐ More than one activity for passive activity purposes*

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Schedule K-1 (Form 1120-S) 2021

Department of the Treasury
Internal Revenue Service

For calendar year 2021, or tax year beginning 07 / 21 / 2021 ending 12 / 31 / 2021

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End of tax year . . . . . .

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19 ☐ More than one activity for passive activity purposes*

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Department of the Treasury
Internal Revenue Service

2021

For calendar year 2021, or tax year
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19 ☐ More than one activity for passive activity purposes*

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☐ Final K-1 ☐ Amended K-1 OMB No. 1545-0123

Schedule K-1 (Form 1120-S)
Department of the Treasury
Internal Revenue Service

2021

For calendar year 2021, or tax year
beginning 07 / 21 / 2021 ending 12 / 31 / 2021

Shareholder's Share of Income, Deductions, Credits, etc.

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Ogden, UT 84201-0013

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H Shareholder's number of shares
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Beginning of tax year . . . . . $
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For IRS Use Only

Part III Shareholder's Share of Current Year Income, Deductions, Credits, and Other Items

1	Ordinary business income (loss) -22,673.	13	Credits
2	Net rental real estate income (loss)		
3	Other net rental income (loss)		
4	Interest income		
5a	Ordinary dividends		
5b	Qualified dividends	14	Schedule K-3 is attached if checked . . . . ▶ ☐
6	Royalties	15	Alternative minimum tax (AMT) items
7	Net short-term capital gain (loss)		
8a	Net long-term capital gain (loss)		
8b	Collectibles (28%) gain (loss)		
8c	Unrecaptured section 1250 gain		
9	Net section 1231 gain (loss)	16	Items affecting shareholder basis C 10.
10	Other income (loss)		
		17	Other information
11	Section 179 deduction		
12	Other deductions		

18 ☐ More than one activity for at-risk purposes*
19 ☐ More than one activity for passive activity purposes*

* See attached statement for additional information.

671121

☐ Final K-1 ☐ Amended K-1 OMB No. 1545-0123

Schedule K-1 (Form 1120-S)
Department of the Treasury
Internal Revenue Service

2021

For calendar year 2021, or tax year
beginning 07 / 21 / 2021 ending 12 / 31 / 2021

Shareholder's Share of Income, Deductions, Credits, etc.

▶ See separate instructions.

Part I Information About the Corporation

A Corporation's employer identification number
3832

B Corporation's name, address, city, state, and ZIP code
Scuba Diving Hawaii Co
Scuba Diving Hi
444 Niu St Ph 502
Honolulu HI 96815

C IRS Center where corporation filed return
Ogden, UT 84201-0013

D Corporation's total number of shares
Beginning of tax year . . . . . .
End of tax year . . . . . .

Part II Information About the Shareholder

E Shareholder's identifying number

F Shareholder's name, address, city, state, and ZIP code

G Current year allocation percentage . . . 10.00000 %

H Shareholder's number of shares
Beginning of tax year . . . . . .
End of tax year . . . . . .

I Loans from shareholder
Beginning of tax year . . . . . $
End of tax year . . . . . $ 30,650.

For IRS Use Only

Part III Shareholder's Share of Current Year Income, Deductions, Credits, and Other Items

1	Ordinary business income (loss) -22,673.	13	Credits
2	Net rental real estate income (loss)		
3	Other net rental income (loss)		
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19 ☐ More than one activity for passive activity purposes*

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Ogden, UT 84201-0013

D Corporation's total number of shares
Beginning of tax year . . . . . .
End of tax year . . . . . .

Part II Information About the Shareholder

E Shareholder's identifying number

F Shareholder's name, address, city, state, and ZIP code

G Current year allocation percentage . . . 10.00000 %

H Shareholder's number of shares
Beginning of tax year . . . . . .
End of tax year . . . . . .

I Loans from shareholder
Beginning of tax year . . . . . $
End of tax year . . . . . $ 30,650.

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Department of the Treasury
Internal Revenue Service

2021

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Shareholder's Share of Income, Deductions, Credits, etc.

▶ See separate instructions.

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Ogden, UT 84201-0013

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Beginning of tax year . . . . . .
End of tax year . . . . . .

Part II Information About the Shareholder

E Shareholder's identifying number

F Shareholder's name, address, city, state, and ZIP code

G Current year allocation percentage . . . 10.00000 %

H Shareholder's number of shares
Beginning of tax year . . . . . .
End of tax year . . . . . .

I Loans from shareholder
Beginning of tax year . . . . . $
End of tax year . . . . . $ 30,650.

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Department of the Treasury
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Honolulu HI 96815

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Ogden, UT 84201-0013

D Corporation's total number of shares
Beginning of tax year . . . . . .
End of tax year . . . . . .

Part II Information About the Shareholder

E Shareholder's identifying number

F Shareholder's name, address, city, state, and ZIP code

G Current year allocation percentage . . . 5.00000 %

H Shareholder's number of shares
Beginning of tax year . . . . . .
End of tax year . . . . . .

I Loans from shareholder
Beginning of tax year . . . . . $
End of tax year . . . . . $ 15,325.

For IRS Use Only

Part III Shareholder's Share of Current Year Income, Deductions, Credits, and Other Items

1	Ordinary business income (loss) -11,337.	13	Credits
2	Net rental real estate income (loss)		
3	Other net rental income (loss)		
4	Interest income		
5a	Ordinary dividends		
5b	Qualified dividends	14	Schedule K-3 is attached if checked . . . . ▶ ☐
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Schedule K-1 (Form 1120-S)
Department of the Treasury
Internal Revenue Service

2021

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Honolulu HI

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Ogden, UT 84201-0013

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Beginning of tax year . . . . . .
End of tax year . . . . . .

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H Shareholder's number of shares
Beginning of tax year . . . . . .
End of tax year . . . . . .

I Loans from shareholder
Beginning of tax year . . . . . $
End of tax year . . . . . $ 15,325.

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2021

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End of tax year . . . . . .

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H Shareholder's number of shares
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Beginning of tax year . . . . . $
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Department of the Treasury
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2021

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Beginning of tax year . . . . . .
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H Shareholder's number of shares
Beginning of tax year . . . . . .
End of tax year . . . . . .

I Loans from shareholder
Beginning of tax year . . . . . $
End of tax year . . . . . $ 15,325.

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11	Section 179 deduction		
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* See attached statement for additional information.

FILED PURSUANT TO REV.PROC. 2013-30

Form **2553**
(Rev. December 2017)
Department of the Treasury
Internal Revenue Service

Election by a Small Business Corporation

(Under section 1362 of the Internal Revenue Code)
(Including a late election filed pursuant to Rev. Proc. 2013-30)

▶ **You can fax this form to the IRS. See separate instructions.**
▶ **Go to *www.irs.gov/Form2553* for instructions and the latest information.**

OMB No. 1545-0123

Note: This election to be an S corporation can be accepted only if all the tests are met under *Who May Elect* in the instructions, all shareholders have signed the consent statement, an officer has signed below, and the exact name and address of the corporation (entity) and other required form information have been provided.

Part I Election Information

Type or Print

Name (see instructions)	**A** Employer identification number
Scuba Diving Hawaii Co	3832
Number, street, and room or suite no. If a P.O. box, see instructions.	**B** Date incorporated
	07/21/21
City or town, state or province, country, and ZIP or foreign postal code	**C** State of incorporation
Honolulu HI	Hawaii

D Check the applicable box(es) if the corporation (entity), after applying for the EIN shown in **A** above, changed its ☐ name or ☐ address

E Election is to be effective for tax year beginning (month, day, year) (see instructions) . . . . . ▶ 07/22/21

Caution: A corporation (entity) making the election for its first tax year in existence will usually enter the beginning date of a short tax year that begins on a date other than January 1.

F Selected tax year:

(1) ☒ Calendar year
(2) ☐ Fiscal year ending (month and day) ▶ _____
(3) ☐ 52-53-week year ending with reference to the month of December
(4) ☐ 52-53-week year ending with reference to the month of ▶ _____

If box (2) or (4) is checked, complete Part II.

G If more than 100 shareholders are listed for item J (see page 2), check this box if treating members of a family as one shareholder results in no more than 100 shareholders (see test 2 under *Who May Elect* in the instructions) ▶ ☐

H Name and title of officer or legal representative whom the IRS may call for more information	Telephone number of officer or legal representative
	-5000

I If this S corporation election is being filed late, I declare I had reasonable cause for not filing Form 2553 timely. If this late election is being made by an entity eligible to elect to be treated as a corporation, I declare I also had reasonable cause for not filing an entity classification election timely and the representations listed in Part IV are true. See below for my explanation of the reasons the election or elections were not made on time and a description of my diligent actions to correct the mistake upon its discovery. See instructions.

Covid-19 Shareholder Infections

Travel Restrictions

Sign Here

Under penalties of perjury, I declare that I have examined this election, including accompanying documents, and, to the best of my knowledge and belief, the election contains all the relevant facts relating to the election, and such facts are true, correct, and complete.

▶ Signature of officer	Philip Glade Title	02/10/21 Date

Name: Scuba Diving Hawaii Co

Employer identification number: 3832

Part I **Election Information** *(continued)* **Note:** If you need more rows, use additional copies of page 2.

J Name and address of each shareholder or former shareholder required to consent to the election. (see instructions)	K **Shareholder's Consent Statement** Under penalties of perjury, I declare that I consent to the election of the above-named corporation (entity) to be an S corporation under section 1362(a) and that I have examined this consent statement, including accompanying documents, and, to the best of my knowledge and belief, the election contains all the relevant facts relating to the election, and such facts are true, correct, and complete. I understand my consent is binding and may not be withdrawn after the corporation (entity) has made a valid election. If seeking relief for a late filed election, I also declare under penalties of perjury that I have reported my income on all affected returns consistent with the S corporation election for the year for which the election should have been filed (see beginning date entered on line E) and for all subsequent years. Signature	Date	L Stock owned or percentage of ownership (see instructions) Number of shares or percentage of ownership	Date(s) acquired	M Social security number or employer identification number (see instructions)	N Shareholder's tax year ends (month and day)
Theodore Haugland Kailua, HI			10.00	07/22/21	-7926	12/31
			10.00	07/22/21		12/31
			10.00	07/22/21		12/31
			10.00	07/22/21		12/31
			10.00	07/22/21		12/31
			10.00	07/22/21		12/31
See Statement						

Name	Employer identification number
Scuba Diving Hawaii Co	3832

Part II Selection of Fiscal Tax Year (see instructions)

Note: All corporations using this part must complete item O and item P, Q, or R.

O Check the applicable box to indicate whether the corporation is:

1. ☐ A new corporation **adopting** the tax year entered in item F, Part I.
2. ☐ An existing corporation **retaining** the tax year entered in item F, Part I.
3. ☐ An existing corporation **changing** to the tax year entered in item F, Part I.

P Complete item P if the corporation is using the automatic approval provisions of Rev. Proc. 2006-46, 2006-45 I.R.B. 859, to request (1) a natural business year (as defined in section 5.07 of Rev. Proc. 2006-46) or (2) a year that satisfies the ownership tax year test (as defined in section 5.08 of Rev. Proc. 2006-46). Check the applicable box below to indicate the representation statement the corporation is making.

1. Natural Business Year ► ☐ I represent that the corporation is adopting, retaining, or changing to a tax year that qualifies as its natural business year (as defined in section 5.07 of Rev. Proc. 2006-46) and has attached a statement showing separately for each month the gross receipts for the most recent 47 months. See instructions. I also represent that the corporation is not precluded by section 4.02 of Rev. Proc. 2006-46 from obtaining automatic approval of such adoption, retention, or change in tax year.

2. Ownership Tax Year ► ☐ I represent that shareholders (as described in section 5.08 of Rev. Proc. 2006-46) holding more than half of the shares of the stock (as of the first day of the tax year to which the request relates) of the corporation have the same tax year or are concurrently changing to the tax year that the corporation adopts, retains, or changes to per item F, Part I, and that such tax year satisfies the requirement of section 4.01(3) of Rev. Proc. 2006-46. I also represent that the corporation is not precluded by section 4.02 of Rev. Proc. 2006-46 from obtaining automatic approval of such adoption, retention, or change in tax year.

Note: If you do not use item P and the corporation wants a fiscal tax year, complete either item Q or R below. Item Q is used to request a fiscal tax year based on a business purpose and to make a back-up section 444 election. Item R is used to make a regular section 444 election.

Q Business Purpose—To request a fiscal tax year based on a business purpose, check box Q1. See instructions for details including payment of a user fee. You may also check box Q2 and/or box Q3.

1. Check here ► ☐ if the fiscal year entered in item F, Part I, is requested under the prior approval provisions of Rev. Proc. 2002-39, 2002-22 I.R.B. 1046. Attach to Form 2553 a statement describing the relevant facts and circumstances and, if applicable, the gross receipts from sales and services necessary to establish a business purpose. See the instructions for details regarding the gross receipts from sales and services. If the IRS proposes to disapprove the requested fiscal year, do you want a conference with the IRS National Office?

☐ Yes ☐ No

2. Check here ► ☐ to show that the corporation intends to make a back-up section 444 election in the event the corporation's business purpose request is not approved by the IRS. See instructions for more information.

3. Check here ► ☐ to show that the corporation agrees to adopt or change to a tax year ending December 31 if necessary for the IRS to accept this election for S corporation status in the event (1) the corporation's business purpose request is not approved and the corporation makes a back-up section 444 election, but is ultimately not qualified to make a section 444 election, or (2) the corporation's business purpose request is not approved and the corporation did not make a back-up section 444 election.

R Section 444 Election—To make a section 444 election, check box R1. You may also check box R2.

1. Check here ► ☐ to show that the corporation will make, if qualified, a section 444 election to have the fiscal tax year shown in item F, Part I. To make the election, you must complete **Form 8716,** Election To Have a Tax Year Other Than a Required Tax Year, and either attach it to Form 2553 or file it separately.

2. Check here ► ☐ to show that the corporation agrees to adopt or change to a tax year ending December 31 if necessary for the IRS to accept this election for S corporation status in the event the corporation is ultimately not qualified to make a section 444 election.

Name	Employer identification number
Scuba Diving Hawaii Co	3832

Part III **Qualified Subchapter S Trust (QSST) Election Under Section 1361(d)(2)* Note:** If you are making more than one QSST election, use additional copies of page 4.

Income beneficiary's name and address	Social security number
Trust's name and address	**Employer identification number**

Date on which stock of the corporation was transferred to the trust (month, day, year) . . . . . ▶

In order for the trust named above to be a QSST and thus a qualifying shareholder of the S corporation for which this Form 2553 is filed, I hereby make the election under section 1361(d)(2). Under penalties of perjury, I certify that the trust meets the definitional requirements of section 1361(d)(3) and that all other information provided in Part III is true, correct, and complete.

Signature of income beneficiary or signature and title of legal representative or other qualified person making the election | Date

*Use Part III to make the QSST election only if stock of the corporation has been transferred to the trust on or before the date on which the corporation makes its election to be an S corporation. The QSST election must be made and filed separately if stock of the corporation is transferred to the trust **after** the date on which the corporation makes the S election.

Part IV **Late Corporate Classification Election Representations** (see instructions)

If a late entity classification election was intended to be effective on the same date that the S corporation election was intended to be effective, relief for a late S corporation election must also include the following representations.

1 The requesting entity is an eligible entity as defined in Regulations section 301.7701-3(a);

2 The requesting entity intended to be classified as a corporation as of the effective date of the S corporation status;

3 The requesting entity fails to qualify as a corporation solely because Form 8832, Entity Classification Election, was not timely filed under Regulations section 301.7701-3(c)(1)(i), or Form 8832 was not deemed to have been filed under Regulations section 301.7701-3(c)(1)(v)(C);

4 The requesting entity fails to qualify as an S corporation on the effective date of the S corporation status solely because the S corporation election was not timely filed pursuant to section 1362(b); **and**

5a The requesting entity timely filed all required federal tax returns and information returns consistent with its requested classification as an S corporation for all of the years the entity intended to be an S corporation and no inconsistent tax or information returns have been filed by or with respect to the entity during any of the tax years, **or**

b The requesting entity has not filed a federal tax or information return for the first year in which the election was intended to be effective because the due date has not passed for that year's federal tax or information return.

Form **4562**

Department of the Treasury
Internal Revenue Service (99)

Depreciation and Amortization

(Including Information on Listed Property)

▶ **Attach to your tax return.**

▶ **Go to *www.irs.gov/Form4562* for instructions and the latest information.**

OMB No. 1545-0172

2021

Attachment Sequence No. **179**

Name(s) shown on return	Business or activity to which this form relates	**Identifying number**
Scuba Diving Hawaii Co	Form 1120S Scuba Diving Equipment Retail	3832

Part I Election To Expense Certain Property Under Section 179

Note: If you have any listed property, complete Part V before you complete Part I.

1	Maximum amount (see instructions)	1	1,050,000.
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation (see instructions)	3	2,620,000.
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5	

6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost

7	Listed property. Enter the amount from line 29	7	
8	Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction. Enter the **smaller** of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2020 Form 4562	10	
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5. See instructions	11	
12	Section 179 expense deduction. Add lines 9 and 10, but don't enter more than line 11	12	
13	Carryover of disallowed deduction to 2022. Add lines 9 and 10, less line 12 ▶	13	

Note: Don't use Part II or Part III below for listed property. Instead, use Part V.

Part II Special Depreciation Allowance and Other Depreciation (Don't include listed property. See instructions.)

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year. See instructions	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	

Part III MACRS Depreciation (Don't include listed property. See instructions.)

Section A

17	MACRS deductions for assets placed in service in tax years beginning before 2021	17	
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here ▶ ☐		

Section B—Assets Placed in Service During 2021 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only—see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs.		S/L	
h Residential rental property			27.5 yrs.	MM	S/L	
			27.5 yrs.	MM	S/L	
i Nonresidential real property			39 yrs.	MM	S/L	
				MM	S/L	

Section C—Assets Placed in Service During 2021 Tax Year Using the Alternative Depreciation System

20a Class life					S/L	
b 12-year			12 yrs.		S/L	
c 30-year			30 yrs.	MM	S/L	
d 40-year			40 yrs.	MM	S/L	

Part IV Summary (See instructions.)

21	Listed property. Enter amount from line 28	21	
22	**Total.** Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations—see instructions	22	
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

Part V Listed Property (Include automobiles, certain other vehicles, certain aircraft, and property used for entertainment, recreation, or amusement.)

Note: For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete **only** 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.

Section A—Depreciation and Other Information (Caution: See the instructions for limits for passenger automobiles.**)**

24a Do you have evidence to support the business/investment use claimed? ☐ **Yes** ☐ **No** **24b** If "Yes," is the evidence written? ☐ **Yes** ☐ **No**

(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/ investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/ Convention	(h) Depreciation deduction	(i) Elected section 179 cost
25 Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use. See instructions .						**25**		
26 Property used more than 50% in a qualified business use:								
		%						
		%						
		%						
27 Property used 50% or less in a qualified business use:								
		%				S/L –		
		%				S/L –		
		%				S/L –		
28 Add amounts in column (h), lines 25 through 27. Enter here and on line 21, page 1 .						**28**		
29 Add amounts in column (i), line 26. Enter here and on line 7, page 1							**29**	

Section B—Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person. If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles.

	(a) Vehicle 1		(b) Vehicle 2		(c) Vehicle 3		(d) Vehicle 4		(e) Vehicle 5		(f) Vehicle 6	
30 Total business/investment miles driven during the year (**don't** include commuting miles) .												
31 Total commuting miles driven during the year												
32 Total other personal (noncommuting) miles driven												
33 Total miles driven during the year. Add lines 30 through 32												
	Yes	**No**	**Yes**	**No**	**Yes**	**No**	**Yes**	**No**	**Yes**	**No**	**Yes**	**No**
34 Was the vehicle available for personal use during off-duty hours?												
35 Was the vehicle used primarily by a more than 5% owner or related person? . .												
36 Is another vehicle available for personal use?												

Section C—Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who **aren't** more than 5% owners or related persons. See instructions.

	Yes	**No**
37 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?		
38 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners . .		
39 Do you treat all use of vehicles by employees as personal use?		
40 Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received?		
41 Do you meet the requirements concerning qualified automobile demonstration use? See instructions.		
Note: If your answer to 37, 38, 39, 40, or 41 is "Yes," don't complete Section B for the covered vehicles.		

Part VI Amortization

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
42 Amortization of costs that begins during your 2021 tax year (see instructions):					
Amortized Startup Costs	07/21/2021	10,000.	195	15.00 yrs	333.
43 Amortization of costs that began before your 2021 tax year				**43**	
44 Total. Add amounts in column (f). See the instructions for where to report				**44**	333.

Form **8453-S**

Department of the Treasury
Internal Revenue Service

U.S. S Corporation Income Tax Declaration for an IRS *e-file* Return

▶ File electronically with the corporation's tax return. (Don't file paper copies.)
▶ Go to *www.irs.gov/Form8453S* for the latest information.

For calendar year 2021, or tax year beginning Jul 21, 2021, and ending Dec 31, 20 21 .

OMB No. 1545-0123

2021

Name of corporation
Scuba Diving Hawaii Co

Employer identification number
3832

Part I Tax Return Information (whole dollars only)

1	Gross receipts or sales less returns and allowances (Form 1120-S, line 1c)	1	
2	Gross profit (Form 1120-S, line 3)	2	-85,000.
3	Ordinary business income (loss) (Form 1120-S, line 21)	3	-226,733.
4	Net rental real estate income (loss) (Form 1120-S, Schedule K, line 2)	4	
5	Income (loss) reconciliation (Form 1120-S, Schedule K, line 18)	5	-226,733.

Part II Declaration of Officer (see instructions) Be sure to keep a copy of the corporation's tax return.

6a ☐ I consent that the corporation's refund be directly deposited as designated on the **Form 8050,** Direct Deposit of Corporate Tax Refund, that will be electronically transmitted with the corporation's 2021 federal income tax return.

b ☒ I do not want direct deposit of the corporation's refund **or** the corporation is not receiving a refund.

c ☐ I authorize the U.S. Treasury and its designated Financial Agent to initiate an electronic funds withdrawal (direct debit) entry to the financial institution account indicated in the tax preparation software for payment of the corporation's federal taxes owed on this return, and the financial institution to debit the entry to this account. To revoke a payment, I must contact the U.S. Treasury Financial Agent at **888-353-4537** no later than 2 business days prior to the payment (settlement) date. I also authorize the financial institutions involved in the processing of the electronic payment of taxes to receive confidential information necessary to answer inquiries and resolve issues related to the payment.

If the corporation is filing a balance due return, I understand that if the IRS doesn't receive full and timely payment of its tax liability, the corporation will remain liable for the tax liability and all applicable interest and penalties.

Under penalties of perjury, I declare that I'm an officer of the above corporation and that the information I've given my electronic return originator (ERO), transmitter, and/or intermediate service provider (ISP) and the amounts in Part I above agree with the amounts on the corresponding lines of the corporation's 2021 federal income tax return. To the best of my knowledge and belief, the corporation's return is true, correct, and complete. I consent to my ERO, transmitter, and/or ISP sending the corporation's return, this declaration, and accompanying schedules and statements to the IRS. I also consent to the IRS sending my ERO, transmitter, and/or ISP an acknowledgement of receipt of transmission and an indication of whether or not the corporation's return is accepted and, if rejected, the reason(s) for the rejection. If the processing of the corporation's return or refund is delayed, I authorize the IRS to disclose to my ERO, transmitter, and/or ISP the reason(s) for the delay, or when the refund was sent.

Sign Here ▶ Signature of officer | 02/10/21 Date | ▶ President Title

Part III Declaration of Electronic Return Originator (ERO) and Paid Preparer (see instructions)

I declare that I've reviewed the above corporation's return and that the entries on Form 8453-S are complete and correct to the best of my knowledge. If I'm only a collector, I'm not responsible for reviewing the return and only declare that this form accurately reflects the data on the return. The corporate officer will have signed this form before I submit the return. I'll give the officer a copy of all forms and information to be filed with the IRS, and I've followed all other requirements in **Pub. 3112,** IRS *e-file* Application and Participation, and **Pub. 4163,** Modernized e-File (MeF) Information for Authorized IRS *e-file* Providers for Business Returns. If I'm also the Paid Preparer, under penalties of perjury I declare that I've examined the above corporation's return and accompanying schedules and statements, and to the best of my knowledge and belief, they are true, correct, and complete. This Paid Preparer declaration is based on all information of which I've any knowledge.

ERO's Use Only

ERO's signature ▶	Date	Check if also paid preparer ☐	Check if self-employed ☐	ERO's SSN or PTIN
Firm's name (or yours if self-employed), address, and ZIP code ▶				EIN / Phone no.

Under penalties of perjury, I declare that I've examined the above corporation's return and accompanying schedules and statements, and to the best of my knowledge and belief, they are true, correct, and complete. This declaration is based on all information of which I've any knowledge.

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check if self-employed ☐	PTIN
Firm's name ▶			Firm's EIN ▶	
Firm's address ▶			Phone no.	

For Privacy Act and Paperwork Reduction Act Notice, see instructions. Form **8453-S** (2021)

BAA REV 09/07/22 TTBIZ

Form 1120S | **S Corporation Five Year Tax History** | **2021**

► Keep for your records

Name	Employer Identification Number
Scuba Diving Hawaii Co	3832

	2017	2018	2019	2020	2021
1 Gross receipts					
2 Cost of sales					85,000.
3 Gross profit					-85,000.
4 Net 4797 gain (loss)					
5 Other income (loss)					
6 Total income (loss)					-85,000.
7 Salaries					
8 Depreciation					
9 Other deductions					141,733.
10 Total deductions					-141,733.
11 Business income					-226,733.
12 Passive investment income					
13 Passive investment expense					
14 Net passive investment income					
15 Excess net passive income tax					
16 Tax from Schedule D					
17 Additional taxes					
18 Tax liability					
19 Tax return preparation fee					

SPSW2301.SCR 09/15/21

Form 4562 **Depreciation and Amortization Report** **2021**

Tax Year 2021

► Keep for your records

Name as Shown on Return: Scuba Diving Hawaii Co

Identifying Number: 3832

QuickZoom here to enter assets . . . . . ►

QuickZoom here to set MACRS convention for assets acquired in 2021 . . . . . ►

Activity: Form 1120S - Line 21

Asset Description	Code *	Date In Service	Cost (Net of Land)	Land	Bus Use %	Section 179	Special Depreciation Allowance	Depreciable Basis	Life	Method/ Convention	Prior Depreciation	Current Depreciation
AMORTIZATION												
Amortized Startup Costs		07/21/21	10,000		100.00			10,000	15.00			333
SUBTOTAL CURRENT YEAR			10,000			0	0	10,000			0	333
TOTALS			10,000			0	0	10,000			0	333

* Code: S = Sold, A = Auto, L = Listed, V = Vine with SDA in Year Planted/Grafted, C = COGS

fdiv3601.SCR 12/16/20

Name of Corporation: Scuba Diving Hawaii Co
Identification Number: 3832
Tax Year Ending: 12/31/21

Deemed Election to Amortize/Deduct Organizational Expenses

Statement Pursuant to IRC Regulation 1.248-1(c)

The corporation hereby elects under IRC Section 248 to:

1	Deduct organizational expenditures limited to $5,000	500.
2	Amortize remaining organizational expenditures	0.
3	Number of months (not less than 180) to amortize expenditures	180
4	Total organizational expenditures	500.

5 Name of the trade or business
Scuba Diving Hi

6 Description of the trade or business
Type of business is Scuba Diving Equipment Retail.
Product or service provided is Scuba Diving Certification.

7 Month in which business began . . . . . July

8

Description of Organizational Expense	Date Incurred	Date Paid	Amount
Filing Fees	07/20/21	07/20/21	500.

Name of Corporation: Scuba Diving Hawaii Co
Identification Number: 3832
Tax Year Ending: 12/31/21

Deemed Election to Amortize/Deduct Start-up Expenses

The corporation elects under IRC Section 195(b)(1) of the Internal Revenue Code to:

1	Deduct start-up expenditures limited to $5,000	5,000.
2	Amortize remaining start-up expenditures	10,000.
3	Number of months (not less than 180) to amortize expenditures	180
4	Total start-up expenditures	15,000.

5 Name of the trade or business
Scuba Diving Hi

6 Description of the trade or business
Type of business is Scuba Diving Equipment Retail.
Product or service provided is Scuba Diving Certification.

7 Month in which business began . . . . . July

8

Description of Start-up Expense	Date Incurred	Amount
Accounting Fees	06/15/21	7,500.
Legal Fees	07/02/21	5,000.
Research	07/10/21	2,500.

Schedule M-2 / Retained Earnings Worksheet 2021

► Keep for your records

Name as Shown on Return	Employer Identification No.
Scuba Diving Hawaii Co	3832

Analysis of Retained Earnings Accounts

Description	Accumulated adjustments account	Other adjustments account	Shareholders' undistributed taxable income	Accumulated tax/book timing differences	Retained earnings while a C Corporation	Total
Balance at beginning of year						
Ordinary income (loss)	-226733					
Schedule K additions (Income/Gains):						
Schedule K reductions (Losses/Deductions):						
Income – *Tax exempt*						
Deductions – *Exempt related*						
Schedule M-1 additions:						
Schedule M-1 reductions:						
Meals and entertainment	-100					
Net adjustment for year	-226833					
Net income(loss) per books						-226833
Subtotal	-226833					-226833
AAA without net negative adj.	0					
Distributions						
Dividends						
Balance at end of tax year	-226833					-226833

SPSW5001.SCR 09/15/21

199A Worksheet by Activity 2021

► Keep for your records

Corporation's name	Corporation's EIN
Scuba Diving Hawaii Co	3832

QuickZoom to 199A Summary . . . . ► _____

Aggregation Code: ____

Trade or Business: 1120S, Line 21
EIN: 3832

Is this activity a qualified trade/business? . . . . . ☐ Yes ☒ No
Specified Service Trade or Business? . . . . . ☐ Yes ☒ No

QBI or qualified PTP items subject to shareholder-specific determinations:

1 a	Ordinary business income (loss)	1 a		
b	Adjustments	b		
c	Adjusted ordinary business income (loss)		1 c	
2 a	Rental income (loss)	2 a		
b	Adjustments	b		
c	Adjusted rental income (loss)		2 c	
3 a	Royalty income (loss)	3 a		
b	Adjustments	b		
c	Adjusted royalty income (loss)		3 c	
4 a	Section 1231 gain (loss)	4 a		
b	Adjustments	b		
c	Adjusted section 1231 gain (loss)		4 c	
5	Other income (loss)		5	
6 a	Section 179 deduction	6 a		
b	Adjustments	b		
c	Adjusted section 179 deduction		6 c	
7	Other deductions		7	
8 a	W-2 wages	8 a		
b	Adjustments	b		
c	Adjusted W-2 Wages		8 c	
9 a	UBIA of qualified property	9 a		
b	Adjustments	b		
c	Adjusted UBIA of qualified property		9 c	

Section 179 Carryover Detail for this Activity

	Section 179 Regular Tax	Section 179 QBI
Tentative Section 179 deduction from current year assets		
Part I: Prior Year Carryovers by Year and Category		
A Before 2018	0.	0.
B 2018		
C 2019		
D 2020		
Total prior year carryovers to this year		

Part II: 179 Deduction Allowed by Year and Category	Section 179 Regular Tax	Section 179 QBI
Total 179 deduction allowed for this activity in current year		
A Amount allowed from 2021		
B Amount allowed from before 2018		
C Amount allowed from 2018		
D Amount allowed from 2019		
E Amount allowed from 2020		

Part III: Total Carryforward to 2022 by Year and Category	Section 179 Regular Tax	Section 179 QBI
A Carryforward from 2021		
B Carryforward from before 2018	0.	
C Carryforward from 2018		
D Carryforward from 2019		
E Carryforward from 2020		
Total carryforward to next year	0.	

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Unadjusted Basis Immediately After Acquisition Report

► Keep for your records

Name as Shown on Return	Employer Identification No.
Scuba Diving Hawaii Co	3832

Summary of assets used in calculation of UBIA for Sec 199A

Activity/Asset	Date Acq	Cost	Land	Bus %	**UBIA**
1120S MAIN ACTIVITY					
Amortized Startup Costs	07/21/2021	10,000.		100.00	
SUBTOTAL:					0.

Total UBIA From All Activities . . . . . 0.

fdww0602.SCR 04/20/20

Form 1120S
Schedule L

Accumulated Depreciation, Amortization and Depletion Worksheet

► Keep for your records

2021

Name as Shown on Return: Scuba Diving Hawaii Co

Identification Number: 3832

Book Accumulated Depreciation, Amortization and Depletion

	Depreciation
Beginning balance (From Schedule L, column a, line 10b)	
Current book expense	
Less accumulated - assets sold	
Less accumulated - assets retired	
Ending balance (To Schedule L, column c, line 10b)	
Check to enter on Balance Sheet ► [X] Yes [ ] No	

	Amortization
Beginning balance (From Schedule L, column a, line 13b)	
Current book expense	333.
Less accumulated - assets sold	0.
Less accumulated - assets retired	
Ending balance (To Schedule L, column c, line 13b)	333.
Check to enter on Balance Sheet ► [X] Yes [ ] No	

	Depletion
Beginning balance (From Schedule L, column a, line 11b)	
Current book expense	
Less accumulated - assets sold	
Less accumulated - assets retired	
Ending balance (To Schedule L, column c, line 11b)	
Check to enter on Balance Sheet ► [X] Yes [ ] No	

Total Depreciation, Amortization, and Land Worksheet

	Depreciation
Beginning balance building/other assets	
Less assets sold	
Less assets retired	
Plus new assets	
Adjustments to ending buildings and other depreciable assets	
Ending balance building/other assets (To Schedule L, column c, line 10a)	
Check to enter on Balance Sheet ► [X] Yes [ ] No	

	Land
Beginning balance land assets	
Less land assets sold	
Less land assets retired	
Plus new land assets	
Adjustments to ending land assets	
Ending balance (To Schedule L, column d, line 12)	
Check to enter on Balance Sheet ► [X] Yes [ ] No	

	Amortization
Beginning balance intangible assets	
Less amortized assets sold	
Less amortized assets retired	
Plus new amortized assets	10,000.
Adjustments to amortized assets	
Ending balance (To Schedule L, column c, line 13a)	10,000.
Check to enter on Balance Sheet ► [X] Yes [ ] No	

spsw9301.SCR 11/02/21

Additional information from your 2021 US Form 1120S: Income Tax Return for S Corp

Form 1120S: S-Corporation Tax Return

Other Deductions **Continuation Statement**

Description	Amount
Accounting	15,000.
Amortization	333.
Bank charges	950.
Commissions	2,500.
Computer services and supplies	9,775.
Delivery and freight	3,225.
Dues and subscriptions	650.
Gifts	500.
Janitorial	4,250.
Laundry and cleaning	750.
Legal and professional	10,500.
Meals (50%)	100.
Meals (100%)	2,200.
Office expense	6,775.
Parking fees and tolls	4,200.
Postage	775.
Printing	450.
Security	650.
Supplies	2,275.
Telephone	2,875.
Tools	3,150.
Training/continuing education	2,500.
Travel	800.
Uniforms	350.
Utilities	3,775.
Answering Service	3,600.
Startup Costs	5,000.
Organizational Costs	500.
Total	88,408.

Form 2553: Election by a Small Business Coporation

Shareholders' Consent Stmt **Continuation Statement**

Shareholder's name	Shareholder's address	Shareholder's city/state	No. of shares	Dates acquired	SSN or EIN	Tax year ending
		Kapolei, HI,	10.00	07/22/21	-3285	12/31
		Honolulu, HI,	10.00	07/22/21	-6110	12/31

Form 2553: Election by a Small Business Coporation

Shareholders' Consent Stmt **Continuation Statement**

Shareholder's name	Shareholder's address	Shareholder's city/state	No. of shares	Dates acquired	SSN or EIN	Tax year ending
		Eudora, KS,	5.00	07/22/21	-3502	12/31
		Honolulu, HI,	5.00	07/22/21	-0736	12/31
		Pearl City, HI,	5.00	07/22/21	-4103	12/31
		Honollu, HI,	5.00	07/22/21	-3466	12/31

Form **1120-S**

Department of the Treasury
Internal Revenue Service

U.S. Income Tax Return for an S Corporation

▶ **Do not file this form unless the corporation has filed or is attaching Form 2553 to elect to be an S corporation.**
▶ **Go to *www.irs.gov/Form1120S* for instructions and the latest information.**

OMB No. 1545-0123

2021

For calendar year 2021 or tax year beginning , 2021, ending , 20

A S election effective date: 07/28/2020	Name: Taxi Cabby Co	**D** Employer identification number: 3275
B Business activity code number (see instructions): 485310	Number, street, and room or suite no. If a P.O. box, see instructions.	**E** Date incorporated: 07/28/2020
C Check if Sch. M-3 attached ☐	City or town, state or province, country, and ZIP or foreign postal code: Honolulu HI	**F** Total assets (see instructions): $ 45,000.

TYPE OR PRINT

G Is the corporation electing to be an S corporation beginning with this tax year? See instructions. ☐ Yes ☒ No

H Check if: **(1)** ☐ Final return **(2)** ☐ Name change **(3)** ☐ Address change **(4)** ☐ Amended return **(5)** ☐ S election termination

I Enter the number of shareholders who were shareholders during any part of the tax year . . . . . ▶ 7

J Check if corporation: **(1)** ☐ Aggregated activities for section 465 at-risk purposes **(2)** ☐ Grouped activities for section 469 passive activity purposes

Caution: Include **only** trade or business income and expenses on lines 1a through 21. See the instructions for more information.

Income	1a	Gross receipts or sales	1a	45,000.	
	b	Returns and allowances	1b	8,690.	
	c	Balance. Subtract line 1b from line 1a			1c 36,310.
	2	Cost of goods sold (attach Form 1125-A)			2
	3	Gross profit. Subtract line 2 from line 1c			3 36,310.
	4	Net gain (loss) from Form 4797, line 17 (attach Form 4797)			4
	5	Other income (loss) (see instructions—attach statement)			5
	6	**Total income (loss).** Add lines 3 through 5 ▶			6 36,310.
Deductions (see instructions for limitations)	7	Compensation of officers (see instructions—attach Form 1125-E)			7
	8	Salaries and wages (less employment credits)			8
	9	Repairs and maintenance			9 9,550.
	10	Bad debts			10
	11	Rents			11 38,999.
	12	Taxes and licenses			12 9,205.
	13	Interest (see instructions)			13
	14	Depreciation not claimed on Form 1125-A or elsewhere on return (attach Form 4562)			14
	15	Depletion **(Do not deduct oil and gas depletion.)**			15
	16	Advertising			16 15,825.
	17	Pension, profit-sharing, etc., plans			17
	18	Employee benefit programs			18
	19	Other deductions (attach statement) See Statement			19 181,993.
	20	**Total deductions.** Add lines 7 through 19 ▶			20 255,572.
	21	**Ordinary business income (loss).** Subtract line 20 from line 6			21 -219,262.
Tax and Payments	22a	Excess net passive income or LIFO recapture tax (see instructions)	22a		
	b	Tax from Schedule D (Form 1120-S)	22b		
	c	Add lines 22a and 22b (see instructions for additional taxes)			22c
	23a	2021 estimated tax payments and 2020 overpayment credited to 2021	23a		
	b	Tax deposited with Form 7004	23b		
	c	Credit for federal tax paid on fuels (attach Form 4136)	23c		
	d	Add lines 23a through 23c			23d
	24	Estimated tax penalty (see instructions). Check if Form 2220 is attached ▶ ☐			24
	25	**Amount owed.** If line 23d is smaller than the total of lines 22c and 24, enter amount owed			25
	26	**Overpayment.** If line 23d is larger than the total of lines 22c and 24, enter amount overpaid			26
	27	Enter amount from line 26: **Credited to 2022 estimated tax** ▶ **Refunded** ▶			27

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer | Date: 01/31/2022 | Title: President

May the IRS discuss this return with the preparer shown below? See instructions. ☐ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
Firm's name ▶ Self-Prepared			Firm's EIN ▶	
Firm's address ▶			Phone no.	

For Paperwork Reduction Act Notice, see separate instructions. BAA REV 02/22/22 TTBIZ Form **1120-S** (2021)

Schedule B Other Information (see instructions)

		Yes	No
1	Check accounting method: a ☒ Cash b ☐ Accrual c ☐ Other (specify) ▶		
2	See the instructions and enter the: a Business activity ▶ Other Service b Product or service ▶ Taxicab Service		
3	At any time during the tax year, was any shareholder of the corporation a disregarded entity, a trust, an estate, or a nominee or similar person? If "Yes," attach Schedule B-1, Information on Certain Shareholders of an S Corporation		✕
4	At the end of the tax year, did the corporation:		
a	Own directly 20% or more, or own, directly or indirectly, 50% or more of the total stock issued and outstanding of any foreign or domestic corporation? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (v) below		✕

(i) Name of Corporation	(ii) Employer Identification Number (if any)	(iii) Country of Incorporation	(iv) Percentage of Stock Owned	(v) If Percentage in (iv) Is 100%, Enter the Date (if applicable) a Qualified Subchapter S Subsidiary Election Was Made

b	Own directly an interest of 20% or more, or own, directly or indirectly, an interest of 50% or more in the profit, loss, or capital in any foreign or domestic partnership (including an entity treated as a partnership) or in the beneficial interest of a trust? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (v) below		✕

(i) Name of Entity	(ii) Employer Identification Number (if any)	(iii) Type of Entity	(iv) Country of Organization	(v) Maximum Percentage Owned in Profit, Loss, or Capital

5a	At the end of the tax year, did the corporation have any outstanding shares of restricted stock? If "Yes," complete lines (i) and (ii) below.		✕
	(i) Total shares of restricted stock ▶		
	(ii) Total shares of non-restricted stock ▶		
b	At the end of the tax year, did the corporation have any outstanding stock options, warrants, or similar instruments? If "Yes," complete lines (i) and (ii) below.		✕
	(i) Total shares of stock outstanding at the end of the tax year ▶		
	(ii) Total shares of stock outstanding if all instruments were executed ▶		
6	Has this corporation filed, or is it required to file, **Form 8918,** Material Advisor Disclosure Statement, to provide information on any reportable transaction?		✕
7	Check this box if the corporation issued publicly offered debt instruments with original issue discount ▶ ☐ If checked, the corporation may have to file **Form 8281,** Information Return for Publicly Offered Original Issue Discount Instruments.		
8	If the corporation **(a)** was a C corporation before it elected to be an S corporation **or** the corporation acquired an asset with a basis determined by reference to the basis of the asset (or the basis of any other property) in the hands of a C corporation, **and (b)** has net unrealized built-in gain in excess of the net recognized built-in gain from prior years, enter the net unrealized built-in gain reduced by net recognized built-in gain from prior years. See instructions ▶ $		
9	Did the corporation have an election under section 163(j) for any real property trade or business or any farming business in effect during the tax year? See instructions		✕
10	Does the corporation satisfy one or more of the following? See instructions		✕
a	The corporation owns a pass-through entity with current, or prior year carryover, excess business interest expense.		
b	The corporation's aggregate average annual gross receipts (determined under section 448(c)) for the 3 tax years preceding the current tax year are more than $26 million and the corporation has business interest expense.		
c	The corporation is a tax shelter and the corporation has business interest expense. If "Yes," complete and attach Form 8990.		
11	Does the corporation satisfy **both** of the following conditions?	✕	
a	The corporation's total receipts (see instructions) for the tax year were less than $250,000.		
b	The corporation's total assets at the end of the tax year were less than $250,000. If "Yes," the corporation is not required to complete Schedules L and M-1.		

Schedule B Other Information (see instructions) *(continued)*			Yes	No
12	During the tax year, did the corporation have any non-shareholder debt that was canceled, was forgiven, or had the terms modified so as to reduce the principal amount of the debt?			X
	If "Yes," enter the amount of principal reduction ▶ $			
13	During the tax year, was a qualified subchapter S subsidiary election terminated or revoked? If "Yes," see instructions			X
14a	Did the corporation make any payments in 2021 that would require it to file Form(s) 1099?			X
b	If "Yes," did the corporation file or will it file required Form(s) 1099?			
15	Is the corporation attaching Form 8996 to certify as a Qualified Opportunity Fund?			X
	If "Yes," enter the amount from Form 8996, line 15 ▶ $			

Schedule K Shareholders' Pro Rata Share Items				Total amount
Income (Loss)	1	Ordinary business income (loss) (page 1, line 21)	1	-219,262.
	2	Net rental real estate income (loss) (attach Form 8825)	2	
	3a	Other gross rental income (loss) 3a		
	b	Expenses from other rental activities (attach statement) 3b		
	c	Other net rental income (loss). Subtract line 3b from line 3a	3c	
	4	Interest income	4	
	5	Dividends: a Ordinary dividends	5a	
		b Qualified dividends 5b		
	6	Royalties	6	
	7	Net short-term capital gain (loss) (attach Schedule D (Form 1120-S))	7	
	8a	Net long-term capital gain (loss) (attach Schedule D (Form 1120-S))	8a	
	b	Collectibles (28%) gain (loss) 8b		
	c	Unrecaptured section 1250 gain (attach statement) 8c		
	9	Net section 1231 gain (loss) (attach Form 4797)	9	
	10	Other income (loss) (see instructions) Type ▶	10	
Deductions	11	Section 179 deduction (attach Form 4562)	11	
	12a	Charitable contributions See Sch K, Line 12a Stmt	12a	10,500.
	b	Investment interest expense	12b	
	c	Section 59(e)(2) expenditures Type ▶	12c	
	d	Other deductions (see instructions) Type ▶	12d	
Credits	13a	Low-income housing credit (section 42(j)(5))	13a	
	b	Low-income housing credit (other)	13b	
	c	Qualified rehabilitation expenditures (rental real estate) (attach Form 3468, if applicable)	13c	
	d	Other rental real estate credits (see instructions) Type ▶	13d	
	e	Other rental credits (see instructions) Type ▶	13e	
	f	Biofuel producer credit (attach Form 6478)	13f	
	g	Other credits (see instructions) Type ▶	13g	
International Transactions	14	Attach Schedule K-2 (Form 1120-S), Shareholders' Pro Rata Share Items—International, and check this box to indicate you are reporting items of international tax relevance ▶ ☐		
Alternative Minimum Tax (AMT) Items	15a	Post-1986 depreciation adjustment	15a	
	b	Adjusted gain or loss	15b	
	c	Depletion (other than oil and gas)	15c	
	d	Oil, gas, and geothermal properties—gross income	15d	
	e	Oil, gas, and geothermal properties—deductions	15e	
	f	Other AMT items (attach statement)	15f	
Items Affecting Shareholder Basis	16a	Tax-exempt interest income	16a	
	b	Other tax-exempt income	16b	
	c	Nondeductible expenses	16c	500.
	d	Distributions (attach statement if required) (see instructions)	16d	
	e	Repayment of loans from shareholders	16e	
	f	Foreign taxes paid or accrued	16f	

Schedule K	Shareholders' Pro Rata Share Items *(continued)*		Total amount
Other Information	17a Investment income	17a	
	b Investment expenses	17b	
	c Dividend distributions paid from accumulated earnings and profits	17c	
	d Other items and amounts (attach statement)		
Reconciliation	18 **Income (loss) reconciliation.** Combine the amounts on lines 1 through 10 in the far right column. From the result, subtract the sum of the amounts on lines 11 through 12d and 16f	18	−229,762.

Schedule L	Balance Sheets per Books	Beginning of tax year		End of tax year	
	Assets	(a)	(b)	(c)	(d)
1	Cash		200,907.		
2a	Trade notes and accounts receivable				
b	Less allowance for bad debts	( )		( )	
3	Inventories				
4	U.S. government obligations				
5	Tax-exempt securities (see instructions)				
6	Other current assets (attach statement)				
7	Loans to shareholders				
8	Mortgage and real estate loans				
9	Other investments (attach statement)				
10a	Buildings and other depreciable assets				
b	Less accumulated depreciation	( )		( )	
11a	Depletable assets				
b	Less accumulated depletion	( )		( )	
12	Land (net of any amortization)				
13a	Intangible assets (amortizable only)				
b	Less accumulated amortization	( )		( )	
14	Other assets (attach statement)				
15	Total assets		200,907.		
	Liabilities and Shareholders' Equity				
16	Accounts payable				
17	Mortgages, notes, bonds payable in less than 1 year				
18	Other current liabilities (attach statement)				
19	Loans from shareholders		200,907.		
20	Mortgages, notes, bonds payable in 1 year or more				
21	Other liabilities (attach statement)				
22	Capital stock				
23	Additional paid-in capital				
24	Retained earnings				
25	Adjustments to shareholders' equity (attach statement)				
26	Less cost of treasury stock		( )		( )
27	Total liabilities and shareholders' equity		200,907.		

Schedule M-1 Reconciliation of Income (Loss) per Books With Income (Loss) per Return

Note: The corporation may be required to file Schedule M-3. See instructions.

1	Net income (loss) per books	-230,262.	5	Income recorded on books this year not included on Schedule K, lines 1 through 10 (itemize):	
2	Income included on Schedule K, lines 1, 2, 3c, 4, 5a, 6, 7, 8a, 9, and 10, not recorded on books this year (itemize)		a	Tax-exempt interest $	
3	Expenses recorded on books this year not included on Schedule K, lines 1 through 12 and 16f (itemize):		6	Deductions included on Schedule K, lines 1 through 12 and 16f, not charged against book income this year (itemize):	
a	Depreciation $		a	Depreciation $	
b	Travel and entertainment $ 500.	500.	7	Add lines 5 and 6	
4	Add lines 1 through 3	-229,762.	8	Income (loss) (Schedule K, line 18). Subtract line 7 from line 4	-229,762.

Schedule M-2 Analysis of Accumulated Adjustments Account, Shareholders' Undistributed Taxable Income Previously Taxed, Accumulated Earnings and Profits, and Other Adjustments Account (see instructions)

		(a) Accumulated adjustments account	(b) Shareholders' undistributed taxable income previously taxed	(c) Accumulated earnings and profits	(d) Other adjustments account
1	Balance at beginning of tax year				
2	Ordinary income from page 1, line 21				
3	Other additions				
4	Loss from page 1, line 21	( )			
5	Other reductions	( )			( )
6	Combine lines 1 through 5				
7	Distributions				
8	Balance at end of tax year. Subtract line 7 from line 6				

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☐ Final K-1 ☐ Amended K-1 OMB No. 1545-0123

Schedule K-1 (Form 1120-S) 2021

Department of the Treasury
Internal Revenue Service

For calendar year 2021, or tax year

beginning / / 2021 ending / /

Shareholder's Share of Income, Deductions, Credits, etc.

▶ See separate instructions.

Part I Information About the Corporation

A Corporation's employer identification number
3275

B Corporation's name, address, city, state, and ZIP code
Taxi Cabby Co

Honolulu HI

C IRS Center where corporation filed return
Ogden, UT 84201-0013

D Corporation's total number of shares
Beginning of tax year . . . . .
End of tax year 100

Part II Information About the Shareholder

E Shareholder's identifying number
-7926

F Shareholder's name, address, city, state, and ZIP code
Theodore Haugland

Honolulu HI

G Current year allocation percentage . . . 10.00000 %

H Shareholder's number of shares
Beginning of tax year 10
End of tax year 10

I Loans from shareholder
Beginning of tax year . . . . . $ 20,091.
End of tax year . . . . . $

For IRS Use Only

Part III Shareholder's Share of Current Year Income, Deductions, Credits, and Other Items

1	Ordinary business income (loss) -21,926.	13	Credits
2	Net rental real estate income (loss)		
3	Other net rental income (loss)		
4	Interest income		
5a	Ordinary dividends		
5b	Qualified dividends	14	Schedule K-3 is attached if checked . . . . ▶ ☐
6	Royalties	15	Alternative minimum tax (AMT) items
7	Net short-term capital gain (loss)		
8a	Net long-term capital gain (loss)		
8b	Collectibles (28%) gain (loss)		
8c	Unrecaptured section 1250 gain		
9	Net section 1231 gain (loss)	16	Items affecting shareholder basis
		C	50.
10	Other income (loss)		
		17	Other information
11	Section 179 deduction		
12	Other deductions		
A	1,000.		
C	50.		

18 ☐ More than one activity for at-risk purposes*
19 ☐ More than one activity for passive activity purposes*

* See attached statement for additional information.

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☐ Final K-1 ☐ Amended K-1 OMB No. 1545-0123

Schedule K-1 (Form 1120-S) 2021

Department of the Treasury
Internal Revenue Service

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beginning / / 2021 ending / /

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▶ See separate instructions.

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Taxi Cabby Co

Honolulu HI

C IRS Center where corporation filed return
Ogden, UT 84201-0013

D Corporation's total number of shares
Beginning of tax year . . . . .
End of tax year 100

Part II Information About the Shareholder

E Shareholder's identifying number

F Shareholder's name, address, city, state, and ZIP code

G Current year allocation percentage . . . 10.00000 %

H Shareholder's number of shares
Beginning of tax year 10
End of tax year 10

I Loans from shareholder
Beginning of tax year . . . . . $ 20,091.
End of tax year . . . . . $

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Part III Shareholder's Share of Current Year Income, Deductions, Credits, and Other Items

1	Ordinary business income (loss) −21,926.	13	Credits
2	Net rental real estate income (loss)		
3	Other net rental income (loss)		
4	Interest income		
5a	Ordinary dividends		
5b	Qualified dividends	14	Schedule K-3 is attached if checked . . . . ▶ ☐
6	Royalties	15	Alternative minimum tax (AMT) items
7	Net short-term capital gain (loss)		
8a	Net long-term capital gain (loss)		
8b	Collectibles (28%) gain (loss)		
8c	Unrecaptured section 1250 gain		
9	Net section 1231 gain (loss)	16	Items affecting shareholder basis
		C	50.
10	Other income (loss)		
		17	Other information
11	Section 179 deduction		
12	Other deductions		
A	1,000.		
C	50.		

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19 ☐ More than one activity for passive activity purposes*

* See attached statement for additional information.

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Schedule K-1 (Form 1120-S) 2021

Department of the Treasury
Internal Revenue Service

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Shareholder's Share of Income, Deductions, Credits, etc.

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Taxi Cabby Co

Honolulu HI

C IRS Center where corporation filed return
Ogden, UT 84201-0013

D Corporation's total number of shares
Beginning of tax year . . . . .
End of tax year 100

Part II Information About the Shareholder

E Shareholder's identifying number
[redacted]

F Shareholder's name, address, city, state, and ZIP code

G Current year allocation percentage . . . 10.00000 %

H Shareholder's number of shares
Beginning of tax year 10
End of tax year 10

I Loans from shareholder
Beginning of tax year . . . . . $ 20,091.
End of tax year . . . . . $

For IRS Use Only

Part III Shareholder's Share of Current Year Income, Deductions, Credits, and Other Items

1	Ordinary business income (loss) −21,926.	13	Credits
2	Net rental real estate income (loss)		
3	Other net rental income (loss)		
4	Interest income		
5a	Ordinary dividends		
5b	Qualified dividends	14	Schedule K-3 is attached if checked . . . . ▶ ☐
6	Royalties	15	Alternative minimum tax (AMT) items
7	Net short-term capital gain (loss)		
8a	Net long-term capital gain (loss)		
8b	Collectibles (28%) gain (loss)		
8c	Unrecaptured section 1250 gain		
9	Net section 1231 gain (loss)	16	Items affecting shareholder basis
		C	50.
10	Other income (loss)		
		17	Other information
11	Section 179 deduction		
12	Other deductions		
A	1,000.		
C	50.		

18 ☐ More than one activity for at-risk purposes*
19 ☐ More than one activity for passive activity purposes*

* See attached statement for additional information.

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Schedule K-1 (Form 1120-S) 2021

Department of the Treasury
Internal Revenue Service

For calendar year 2021, or tax year

beginning / / 2021 ending / /

Shareholder's Share of Income, Deductions, Credits, etc.

▶ See separate instructions.

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B Corporation's name, address, city, state, and ZIP code
Taxi Cabby Co

Honolulu HI

C IRS Center where corporation filed return
Ogden, UT 84201-0013

D Corporation's total number of shares
Beginning of tax year . . . . .
End of tax year 100

Part II Information About the Shareholder

E Shareholder's identifying number

F Shareholder's name, address, city, state, and ZIP code

G Current year allocation percentage . . . 10.00000 %

H Shareholder's number of shares
Beginning of tax year 10
End of tax year 10

I Loans from shareholder
Beginning of tax year . . . . . $ 20,091.
End of tax year . . . . . $

For IRS Use Only

Part III Shareholder's Share of Current Year Income, Deductions, Credits, and Other Items

1	Ordinary business income (loss) −21,926.	13	Credits
2	Net rental real estate income (loss)		
3	Other net rental income (loss)		
4	Interest income		
5a	Ordinary dividends		
5b	Qualified dividends	14	Schedule K-3 is attached if checked . . . . ▶ ☐
6	Royalties	15	Alternative minimum tax (AMT) items
7	Net short-term capital gain (loss)		
8a	Net long-term capital gain (loss)		
8b	Collectibles (28%) gain (loss)		
8c	Unrecaptured section 1250 gain		
9	Net section 1231 gain (loss)	16	Items affecting shareholder basis
		C	50.
10	Other income (loss)		
		17	Other information
11	Section 179 deduction		
12	Other deductions		
A	1,000.		
C	50.		

18 ☐ More than one activity for at-risk purposes*
19 ☐ More than one activity for passive activity purposes*

* See attached statement for additional information.

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Schedule K-1 (Form 1120-S) 2021

Department of the Treasury
Internal Revenue Service

For calendar year 2021, or tax year

beginning / / 2021 ending / /

Shareholder's Share of Income, Deductions, Credits, etc.

▶ See separate instructions.

Part I Information About the Corporation

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B Corporation's name, address, city, state, and ZIP code
Taxi Cabby Co

Honolulu HI

C IRS Center where corporation filed return
Ogden, UT 84201-0013

D Corporation's total number of shares
Beginning of tax year . . . . .
End of tax year 100

Part II Information About the Shareholder

E Shareholder's identifying number

F Shareholder's name, address, city, state, and ZIP code

G Current year allocation percentage . . . 15.00000 %

H Shareholder's number of shares
Beginning of tax year 15
End of tax year 15

I Loans from shareholder
Beginning of tax year . . . . . $ 30,136.
End of tax year . . . . . $

For IRS Use Only

Part III Shareholder's Share of Current Year Income, Deductions, Credits, and Other Items

1	Ordinary business income (loss) −32,889.	13	Credits
2	Net rental real estate income (loss)		
3	Other net rental income (loss)		
4	Interest income		
5a	Ordinary dividends		
5b	Qualified dividends	14	Schedule K-3 is attached if checked . . . . ▶ ☐
6	Royalties	15	Alternative minimum tax (AMT) items
7	Net short-term capital gain (loss)		
8a	Net long-term capital gain (loss)		
8b	Collectibles (28%) gain (loss)		
8c	Unrecaptured section 1250 gain		
9	Net section 1231 gain (loss)	16	Items affecting shareholder basis
		C	75.
10	Other income (loss)		
		17	Other information
11	Section 179 deduction		
12	Other deductions		
A	1,500.		
C	75.		

18 ☐ More than one activity for at-risk purposes*
19 ☐ More than one activity for passive activity purposes*

* See attached statement for additional information.

671121

☐ Final K-1 ☐ Amended K-1 OMB No. 1545-0123

Schedule K-1 (Form 1120-S) 2021

Department of the Treasury
Internal Revenue Service

For calendar year 2021, or tax year

beginning / / 2021 ending / /

Shareholder's Share of Income, Deductions, Credits, etc.

▶ See separate instructions.

Part I Information About the Corporation

A Corporation's employer identification number
3275

B Corporation's name, address, city, state, and ZIP code
Taxi Cabby Co

Honolulu HI

C IRS Center where corporation filed return
Ogden, UT 84201-0013

D Corporation's total number of shares
Beginning of tax year . . . . .
End of tax year 100

Part II Information About the Shareholder

E Shareholder's identifying number

F Shareholder's name, address, city, state, and ZIP code

G Current year allocation percentage . . . 20.00000 %

H Shareholder's number of shares
Beginning of tax year 20
End of tax year 20

I Loans from shareholder
Beginning of tax year . . . . . $ 40,181.
End of tax year . . . . . $

For IRS Use Only

Part III Shareholder's Share of Current Year Income, Deductions, Credits, and Other Items

1	Ordinary business income (loss) -43,852.	13	Credits
2	Net rental real estate income (loss)		
3	Other net rental income (loss)		
4	Interest income		
5a	Ordinary dividends		
5b	Qualified dividends	14	Schedule K-3 is attached if checked . . . . ▶ ☐
6	Royalties	15	Alternative minimum tax (AMT) items
7	Net short-term capital gain (loss)		
8a	Net long-term capital gain (loss)		
8b	Collectibles (28%) gain (loss)		
8c	Unrecaptured section 1250 gain		
9	Net section 1231 gain (loss)	16	Items affecting shareholder basis
		C	100.
10	Other income (loss)		
		17	Other information
11	Section 179 deduction		
12	Other deductions		
A	2,000.		
C	100.		

18 ☐ More than one activity for at-risk purposes*
19 ☐ More than one activity for passive activity purposes*

* See attached statement for additional information.

671121

☐ Final K-1 ☐ Amended K-1 OMB No. 1545-0123

Schedule K-1 (Form 1120-S) 2021

Department of the Treasury
Internal Revenue Service

For calendar year 2021, or tax year

beginning / / 2021 ending / /

Shareholder's Share of Income, Deductions, Credits, etc.

▶ See separate instructions.

Part I Information About the Corporation

A Corporation's employer identification number
3275

B Corporation's name, address, city, state, and ZIP code
Taxi Cabby Co

Honolulu HI

C IRS Center where corporation filed return
Ogden, UT 84201-0013

D Corporation's total number of shares
Beginning of tax year . . . . .
End of tax year 100

Part II Information About the Shareholder

E Shareholder's identifying number

F Shareholder's name, address, city, state, and ZIP code

G Current year allocation percentage . . . 25.00000 %

H Shareholder's number of shares
Beginning of tax year 25
End of tax year 25

I Loans from shareholder
Beginning of tax year . . . . . $ 50,227.
End of tax year . . . . . $

For IRS Use Only

Part III Shareholder's Share of Current Year Income, Deductions, Credits, and Other Items

1	Ordinary business income (loss) −54,817.	13	Credits
2	Net rental real estate income (loss)		
3	Other net rental income (loss)		
4	Interest income		
5a	Ordinary dividends		
5b	Qualified dividends	14	Schedule K-3 is attached if checked . . . . ▶ ☐
6	Royalties	15	Alternative minimum tax (AMT) items
7	Net short-term capital gain (loss)		
8a	Net long-term capital gain (loss)		
8b	Collectibles (28%) gain (loss)		
8c	Unrecaptured section 1250 gain		
9	Net section 1231 gain (loss)	16	Items affecting shareholder basis
		C	125.
10	Other income (loss)		
		17	Other information
11	Section 179 deduction		
12	Other deductions		
A	2,500.		
C	125.		

18 ☐ More than one activity for at-risk purposes*
19 ☐ More than one activity for passive activity purposes*

* See attached statement for additional information.

199A Worksheet by Activity 2021

► Keep for your records

Corporation's name	Corporation's EIN
Taxi Cabby Co	3275

QuickZoom to 199A Summary . . . . ► _____

Aggregation Code: ____

Trade or Business: 1120S, Line 21
EIN: 3275

Is this activity a qualified trade/business? . . . . . ☐ Yes ☒ No
Specified Service Trade or Business? . . . . . ☐ Yes ☒ No

QBI or qualified PTP items subject to shareholder-specific determinations:

1 a	Ordinary business income (loss)	1 a			
b	Adjustments	b			
c	Adjusted ordinary business income (loss)			1 c	
2 a	Rental income (loss)	2 a			
b	Adjustments	b			
c	Adjusted rental income (loss)			2 c	
3 a	Royalty income (loss)	3 a			
b	Adjustments	b			
c	Adjusted royalty income (loss)			3 c	
4 a	Section 1231 gain (loss)	4 a			
b	Adjustments	b			
c	Adjusted section 1231 gain (loss)			4 c	
5	Other income (loss)			5	
6 a	Section 179 deduction	6 a			
b	Adjustments	b			
c	Adjusted section 179 deduction			6 c	
7	Other deductions			7	
8 a	W-2 wages	8 a			
b	Adjustments	b			
c	Adjusted W-2 Wages			8 c	
9 a	UBIA of qualified property	9 a			
b	Adjustments	b			
c	Adjusted UBIA of qualified property			9 c	

Section 179 Carryover Detail for this Activity

	Section 179 Regular Tax	Section 179 QBI
Tentative Section 179 deduction from current year assets		
Part I: Prior Year Carryovers by Year and Category		
A Before 2018	0.	0.
B 2018		
C 2019		
D 2020		
Total prior year carryovers to this year		

Part II: 179 Deduction Allowed by Year and Category	Section 179 Regular Tax	Section 179 QBI
Total 179 deduction allowed for this activity in current year		
A Amount allowed from 2021		
B Amount allowed from before 2018		
C Amount allowed from 2018		
D Amount allowed from 2019		
E Amount allowed from 2020		

Part III: Total Carryforward to 2022 by Year and Category	Section 179 Regular Tax	Section 179 QBI
A Carryforward from 2021		
B Carryforward from before 2018	0.	
C Carryforward from 2018		
D Carryforward from 2019		
E Carryforward from 2020		
Total carryforward to next year	0.	

spsw9906.SCR 08/27/21

Unadjusted Basis Immediately After Acquisition Report

► Keep for your records

Summary of assets used in calculation of UBIA for Sec 199A

Activity/Asset	Date Acq	Cost	Land	Bus %	UBIA
1120S MAIN ACTIVITY					
Amortized Startup Costs	12/01/2021	2,500.		100.00	
SUBTOTAL:					0.

Total UBIA From All Activities . . . . . 0.

fdww0602.SCR 04/20/20

Form 1120S
Schedule L

Accumulated Depreciation, Amortization and Depletion Worksheet

► Keep for your records

2021

Name as Shown on Return	Identification Number
Taxi Cabby Co	xx-xxx3875

Book Accumulated Depreciation, Amortization and Depletion

	Depreciation
Beginning balance (From Schedule L, column a, line 10b)	
Current book expense	
Less accumulated - assets sold	
Less accumulated - assets retired	
Ending balance (To Schedule L, column c, line 10b)	
Check to enter on Balance Sheet ► [X] Yes [ ] No	

	Amortization
Beginning balance (From Schedule L, column a, line 13b)	
Current book expense	14.
Less accumulated - assets sold	0.
Less accumulated - assets retired	
Ending balance (To Schedule L, column c, line 13b)	14.
Check to enter on Balance Sheet ► [X] Yes [ ] No	

	Depletion
Beginning balance (From Schedule L, column a, line 11b)	
Current book expense	
Less accumulated - assets sold	
Less accumulated - assets retired	
Ending balance (To Schedule L, column c, line 11b)	
Check to enter on Balance Sheet ► [X] Yes [ ] No	

Total Depreciation, Amortization, and Land Worksheet

	Depreciation
Beginning balance building/other assets	
Less assets sold	
Less assets retired	
Plus new assets	
Adjustments to ending buildings and other depreciable assets	
Ending balance building/other assets (To Schedule L, column c, line 10a)	
Check to enter on Balance Sheet ► [X] Yes [ ] No	

	Land
Beginning balance land assets	
Less land assets sold	
Less land assets retired	
Plus new land assets	
Adjustments to ending land assets	
Ending balance (To Schedule L, column d, line 12)	
Check to enter on Balance Sheet ► [X] Yes [ ] No	

	Amortization
Beginning balance intangible assets	
Less amortized assets sold	
Less amortized assets retired	
Plus new amortized assets	2,500.
Adjustments to amortized assets	
Ending balance (To Schedule L, column c, line 13a)	2,500.
Check to enter on Balance Sheet ► [X] Yes [ ] No	

spsw9301.SCR 11/02/21

SMART WORKSHEET FOR: Form 2553: Election by a Small Business Coporation

Filing Address Smart Worksheet

Minimum information needed to determine filing address:

Enter two letter state abbreviation for location of principal business, office, or agency . . . . . ► HI

Send Form 2553 to: Department of the Treasury
Internal Revenue Service Center
Ogden, UT 84201

Or Fax Form 2553 to: -7520

SMART WORKSHEET FOR: Form 4562 (Form 1120S Manufacturing): Depreciation and Amortization

Section 179 Information by Activity for K-1 Reporting

For informational purposes only.

Please enter all required information on 199A Worksheet by Activity, Sec 179 Carryover Detail

Quickzoom to 199A Worksheet Sec 179 Carryover Detail . . . . . ►

		(a) Regular Tax	(b) QBI
A	Current Year Section 179 before business income limitation		
B	Carryover of prior year disallowed Section 179 from this activity . . .		
C	Section 179 deduction allowed from this activity in current year . . .		
D	Disallowed Section 179 deduction carried forward to next year . . .	0.	

SMART WORKSHEET FOR: Schedule M-1 Items Worksheet

Schedule M-1 Display Options Smart Worksheet

Display book and tax return amounts on Schedule M-1 . . . . . ► [ ]

Display only difference amounts on Schedule M-1 . . . . . ► [X]

SMART WORKSHEET FOR: Schedule M-1 Items Worksheet

Book Depreciation and Amortization Options Smart Worksheet

Are depreciation and amortization for book purposes the same as depreciation and amortization for tax purposes? [X] Yes [ ] No

If No, enter book amounts below . . . . . ↴

SMART WORKSHEET FOR: Schedule M-1 Items Worksheet

Computed Net Income (Loss) Per Books Smart Worksheet

A	Income(loss) per return (Schedule K, line 18)		-156,849.
B	Income item tax/book differences		
C	Expense item tax/book differences	0.	
D	Net tax/book differences (combine lines B and C)		0.
E	Computed net income (loss) per books (combine lines A and D)		-156,849.

SMART WORKSHEET FOR: Schedule M-2 / Retained Earnings Wks

Schedule M-2/Retained Earnings Memo Smart Worksheet

	E&P memo information:	
A	Dividends paid out of E&P	
B	Ending balance in Earnings and Profits account	
	Retained Earnings memo information:	
C	Beginning balance in Retained Earnings from Schedule L, Line 24, column b	
D	Plus Net Income (Loss)	-156,849.
E	Less Dividends and Distributions	
F	Ending balance in Retained Earnings to Schedule L, Line 24, column d	-156,849.
G	Distributions in excess of Retained Earnings	

Additional information from your 2021 US Form 1120S: Income Tax Return for S Corp

Form 1120S: S-Corporation Tax Return
Other Deductions — Continuation Statement

Description	Amount
Accounting	12,500.
Automobile and truck expense	79,338.
Bank charges	1,725.
Commissions	2,675.
Computer services and supplies	7,675.
Credit and collection costs	975.
Delivery and freight	2,225.
Discounts	3,245.
Dues and subscriptions	415.
Gifts	375.
Insurance	1,925.
Janitorial	3,152.
Laundry and cleaning	375.
Legal and professional	8,750.
Meals (50%)	500.
Meals (100%)	2,415.
Office expense	4,675.
Parking fees and tolls	3,775.
Postage	975.
Printing	1,225.
Supplies	2,225.
Telephone	8,750.
Tools	13,533.
Training/continuing education	1,250.
Travel	750.
Uniforms	650.
Utilities	4,822.
Call Answering Service	7,299.
Email Response Service	3,799.
Total	181,993.

Form 1120S: S-Corporation Tax Return
Sch K, Line 12a, Charitable Contributions — Continuation Statement

Code	Description	Amount
A	Cash contributions (60%)	10,000.
C	Noncash contributions (50%)	00.
		00.

INCLUDES LATE ELECTION(S) FILED PURSUANT TO REV. PROC. 2013-30

Form **1120-S**

Department of the Treasury
Internal Revenue Service

U.S. Income Tax Return for an S Corporation

▶ **Do not file this form unless the corporation has filed or is attaching Form 2553 to elect to be an S corporation.**
▶ **Go to *www.irs.gov/Form1120S* for instructions and the latest information.**

OMB No. 1545-0123

2021

For calendar year 2021 or tax year beginning Dec 1 , 2021, ending Dec 31 , 20 21

A S election effective date: 12/01/2021	Name: Taxicab Equipment Inc	**D** Employer identification number: 4022
B Business activity code number (see instructions): 423400	Number, street, and room or suite no. If a P.O. box, see instructions.	**E** Date incorporated: 12/01/2021
C Check if Sch. M-3 attached ☐	City or town, state or province, country, and ZIP or foreign postal code: Honolulu HI	**F** Total assets (see instructions): $ 89,986.

TYPE OR PRINT

G Is the corporation electing to be an S corporation beginning with this tax year? See instructions. ☒ Yes ☐ No

H Check if: **(1)** ☐ Final return **(2)** ☐ Name change **(3)** ☐ Address change **(4)** ☐ Amended return **(5)** ☐ S election termination

I Enter the number of shareholders who were shareholders during any part of the tax year . . . . . ▶ 12

J Check if corporation: **(1)** ☐ Aggregated activities for section 465 at-risk purposes **(2)** ☐ Grouped activities for section 469 passive activity purposes

Caution: Include **only** trade or business income and expenses on lines 1a through 21. See the instructions for more information.

Income	1a	Gross receipts or sales	1a	18,000.	
	b	Returns and allowances	1b	2,750.	
	c	Balance. Subtract line 1b from line 1a			1c 15,250.
	2	Cost of goods sold (attach Form 1125-A)			2 65,000.
	3	Gross profit. Subtract line 2 from line 1c			3 -49,750.
	4	Net gain (loss) from Form 4797, line 17 (attach Form 4797)			4
	5	Other income (loss) (see instructions—attach statement)			5
	6	**Total income (loss).** Add lines 3 through 5 ▶			6 -49,750.
Deductions (see instructions for limitations)	7	Compensation of officers (see instructions—attach Form 1125-E)			7
	8	Salaries and wages (less employment credits)			8
	9	Repairs and maintenance			9 2,750.
	10	Bad debts			10
	11	Rents			11 3,500.
	12	Taxes and licenses			12 2,400.
	13	Interest (see instructions)			13
	14	Depreciation not claimed on Form 1125-A or elsewhere on return (attach Form 4562)			14
	15	Depletion **(Do not deduct oil and gas depletion.)**			15
	16	Advertising			16 2,500.
	17	Pension, profit-sharing, etc., plans			17
	18	Employee benefit programs			18
	19	Other deductions (attach statement) See Statement			19 95,949.
	20	**Total deductions.** Add lines 7 through 19 ▶			20 107,099.
	21	**Ordinary business income (loss).** Subtract line 20 from line 6			21 -156,849.
Tax and Payments	22a	Excess net passive income or LIFO recapture tax (see instructions)	22a		
	b	Tax from Schedule D (Form 1120-S)	22b		
	c	Add lines 22a and 22b (see instructions for additional taxes)			22c
	23a	2021 estimated tax payments and 2020 overpayment credited to 2021	23a		
	b	Tax deposited with Form 7004	23b		
	c	Credit for federal tax paid on fuels (attach Form 4136)	23c		
	d	Add lines 23a through 23c			23d
	24	Estimated tax penalty (see instructions). Check if Form 2220 is attached ▶ ☐			24
	25	**Amount owed.** If line 23d is smaller than the total of lines 22c and 24, enter amount owed			25
	26	**Overpayment.** If line 23d is larger than the total of lines 22c and 24, enter amount overpaid			26
	27	Enter amount from line 26: **Credited to 2022 estimated tax** ▶ **Refunded** ▶			27

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer | Date: 02/11/2022 | Title: President

May the IRS discuss this return with the preparer shown below? See instructions. ☐ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
Firm's name ▶ Self-Prepared			Firm's EIN ▶	
Firm's address ▶			Phone no.	

For Paperwork Reduction Act Notice, see separate instructions. BAA REV 02/09/22 TTBIZ Form **1120-S** (2021)

Schedule B Other Information (see instructions)

		Yes	No
1	Check accounting method: a ☒ Cash b ☐ Accrual c ☐ Other (specify) ▶		
2	See the instructions and enter the: a Business activity ▶ Manufacturing b Product or service ▶ Taxicab Equipment		
3	At any time during the tax year, was any shareholder of the corporation a disregarded entity, a trust, an estate, or a nominee or similar person? If "Yes," attach Schedule B-1, Information on Certain Shareholders of an S Corporation		✕
4	At the end of the tax year, did the corporation:		
a	Own directly 20% or more, or own, directly or indirectly, 50% or more of the total stock issued and outstanding of any foreign or domestic corporation? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (v) below		✕

(i) Name of Corporation	(ii) Employer Identification Number (if any)	(iii) Country of Incorporation	(iv) Percentage of Stock Owned	(v) If Percentage in (iv) Is 100%, Enter the Date (if applicable) a Qualified Subchapter S Subsidiary Election Was Made

b	Own directly an interest of 20% or more, or own, directly or indirectly, an interest of 50% or more in the profit, loss, or capital in any foreign or domestic partnership (including an entity treated as a partnership) or in the beneficial interest of a trust? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (v) below		✕

(i) Name of Entity	(ii) Employer Identification Number (if any)	(iii) Type of Entity	(iv) Country of Organization	(v) Maximum Percentage Owned in Profit, Loss, or Capital

5a	At the end of the tax year, did the corporation have any outstanding shares of restricted stock? If "Yes," complete lines (i) and (ii) below.		✕
	(i) Total shares of restricted stock ▶		
	(ii) Total shares of non-restricted stock ▶		
b	At the end of the tax year, did the corporation have any outstanding stock options, warrants, or similar instructions? If "Yes," complete lines (i) and (ii) below.		✕
	(i) Total shares of stock outstanding at the end of the tax year ▶		
	(ii) Total shares of stock outstanding if all instruments were executed ▶		
6	Has this corporation filed, or is it required to file, **Form 8918,** Material Advisor Disclosure Statement, to provide information on any reportable transaction?		✕
7	Check this box if the corporation issued publicly offered debt instruments with original issue discount ▶ ☐ If checked, the corporation may have to file **Form 8281,** Information Return for Publicly Offered Original Issue Discount Instruments.		
8	If the corporation **(a)** was a C corporation before it elected to be an S corporation **or** the corporation acquired an asset with a basis determined by reference to the basis of the asset (or the basis of any other property) in the hands of a C corporation, **and (b)** has net unrealized built-in gain in excess of the net recognized built-in gain from prior years, enter the net unrealized built-in gain reduced by net recognized built-in gain from prior years. See instructions ▶ $		
9	Did the corporation have an election under section 163(j) for any real property trade or business or any farming business in effect during the tax year? See instructions		✕
10	Does the corporation satisfy one or more of the following? See instructions		✕
a	The corporation owns a pass-through entity with current, or prior year carryover, excess business interest expense.		
b	The corporation's aggregate average annual gross receipts (determined under section 448(c)) for the 3 tax years preceding the current tax year are more than $26 million and the corporation has business interest expense.		
c	The corporation is a tax shelter and the corporation has business interest expense. If "Yes," complete and attach Form 8990.		
11	Does the corporation satisfy **both** of the following conditions?	✕	
a	The corporation's total receipts (see instructions) for the tax year were less than $250,000.		
b	The corporation's total assets at the end of the tax year were less than $250,000. If "Yes," the corporation is not required to complete Schedules L and M-1.		

Schedule B Other Information (see instructions) *(continued)*

		Yes	No
12	During the tax year, did the corporation have any non-shareholder debt that was canceled, was forgiven, or had the terms modified so as to reduce the principal amount of the debt?		X
	If "Yes," enter the amount of principal reduction ▶ $		
13	During the tax year, was a qualified subchapter S subsidiary election terminated or revoked? If "Yes," see instructions		X
14a	Did the corporation make any payments in 2021 that would require it to file Form(s) 1099?		X
b	If "Yes," did the corporation file or will it file required Form(s) 1099?		
15	Is the corporation attaching Form 8996 to certify as a Qualified Opportunity Fund?		X
	If "Yes," enter the amount from Form 8996, line 15 ▶ $		

Schedule K Shareholders' Pro Rata Share Items

				Total amount
Income (Loss)	1	Ordinary business income (loss) (page 1, line 21)	1	-156,849.
	2	Net rental real estate income (loss) (attach Form 8825)	2	
	3a	Other gross rental income (loss) 3a		
	b	Expenses from other rental activities (attach statement) 3b		
	c	Other net rental income (loss). Subtract line 3b from line 3a	3c	
	4	Interest income	4	
	5	Dividends: a Ordinary dividends	5a	
		b Qualified dividends 5b		
	6	Royalties	6	
	7	Net short-term capital gain (loss) (attach Schedule D (Form 1120-S))	7	
	8a	Net long-term capital gain (loss) (attach Schedule D (Form 1120-S))	8a	
	b	Collectibles (28%) gain (loss) 8b		
	c	Unrecaptured section 1250 gain (attach statement) 8c		
	9	Net section 1231 gain (loss) (attach Form 4797)	9	
	10	Other income (loss) (see instructions) Type ▶	10	
Deductions	11	Section 179 deduction (attach Form 4562)	11	
	12a	Charitable contributions	12a	
	b	Investment interest expense	12b	
	c	Section 59(e)(2) expenditures Type ▶	12c	
	d	Other deductions (see instructions) Type ▶	12d	
Credits	13a	Low-income housing credit (section 42(j)(5))	13a	
	b	Low-income housing credit (other)	13b	
	c	Qualified rehabilitation expenditures (rental real estate) (attach Form 3468, if applicable)	13c	
	d	Other rental real estate credits (see instructions) Type ▶	13d	
	e	Other rental credits (see instructions) Type ▶	13e	
	f	Biofuel producer credit (attach Form 6478)	13f	
	g	Other credits (see instructions) Type ▶	13g	
International Transactions	14	Attach Schedule K-2 (Form 1120-S), Shareholders' Pro Rata Share Items—International, and check this box to indicate you are reporting items of international tax relevance ▶ ☐		
Alternative Minimum Tax (AMT) Items	15a	Post-1986 depreciation adjustment	15a	
	b	Adjusted gain or loss	15b	
	c	Depletion (other than oil and gas)	15c	
	d	Oil, gas, and geothermal properties—gross income	15d	
	e	Oil, gas, and geothermal properties—deductions	15e	
	f	Other AMT items (attach statement)	15f	
Items Affecting Shareholder Basis	16a	Tax-exempt interest income	16a	
	b	Other tax-exempt income	16b	
	c	Nondeductible expenses	16c	
	d	Distributions (attach statement if required) (see instructions)	16d	
	e	Repayment of loans from shareholders	16e	
	f	Foreign taxes paid or accrued	16f	

Schedule K	Shareholders' Pro Rata Share Items *(continued)*		Total amount
Other Information	17a Investment income	17a	
	b Investment expenses	17b	
	c Dividend distributions paid from accumulated earnings and profits	17c	
	d Other items and amounts (attach statement)		
Reconciliation	18 **Income (loss) reconciliation.** Combine the amounts on lines 1 through 10 in the far right column. From the result, subtract the sum of the amounts on lines 11 through 12d and 16f	18	−156,849.

Schedule L	Balance Sheets per Books	Beginning of tax year		End of tax year	
	Assets	(a)	(b)	(c)	(d)
1	Cash				12,500.
2a	Trade notes and accounts receivable				
b	Less allowance for bad debts	( )		( )	
3	Inventories				75,000.
4	U.S. government obligations				
5	Tax-exempt securities (see instructions)				
6	Other current assets (attach statement)				
7	Loans to shareholders				
8	Mortgage and real estate loans				
9	Other investments (attach statement)				
10a	Buildings and other depreciable assets				
b	Less accumulated depreciation	( )		( )	
11a	Depletable assets				
b	Less accumulated depletion	( )		( )	
12	Land (net of any amortization)				
13a	Intangible assets (amortizable only)			2,500.	
b	Less accumulated amortization	( )		(14.)	2,486.
14	Other assets (attach statement)				
15	Total assets				89,986.
	Liabilities and Shareholders' Equity				
16	Accounts payable				
17	Mortgages, notes, bonds payable in less than 1 year				
18	Other current liabilities (attach statement)				
19	Loans from shareholders				246,835.
20	Mortgages, notes, bonds payable in 1 year or more				
21	Other liabilities (attach statement)				
22	Capital stock				
23	Additional paid-in capital				
24	Retained earnings				−156,849.
25	Adjustments to shareholders' equity (attach statement)				
26	Less cost of treasury stock		( )		( )
27	Total liabilities and shareholders' equity				89,986.

Schedule M-1 Reconciliation of Income (Loss) per Books With Income (Loss) per Return

Note: The corporation may be required to file Schedule M-3. See instructions.

1	Net income (loss) per books	-156,849.	5	Income recorded on books this year not included on Schedule K, lines 1 through 10 (itemize):	
2	Income included on Schedule K, lines 1, 2, 3c, 4, 5a, 6, 7, 8a, 9, and 10, not recorded on books this year (itemize)		a	Tax-exempt interest $	
3	Expenses recorded on books this year not included on Schedule K, lines 1 through 12 and 16f (itemize):		6	Deductions included on Schedule K, lines 1 through 12 and 16f, not charged against book income this year (itemize):	
a	Depreciation $		a	Depreciation $	
b	Travel and entertainment $		7	Add lines 5 and 6	
			8	Income (loss) (Schedule K, line 18). Subtract line 7 from line 4	-156,849.
4	Add lines 1 through 3	-156,849.			

Schedule M-2 Analysis of Accumulated Adjustments Account, Shareholders' Undistributed Taxable Income Previously Taxed, Accumulated Earnings and Profits, and Other Adjustments Account (see instructions)

		(a) Accumulated adjustments account	(b) Shareholders' undistributed taxable income previously taxed	(c) Accumulated earnings and profits	(d) Other adjustments account
1	Balance at beginning of tax year				
2	Ordinary income from page 1, line 21				
3	Other additions				
4	Loss from page 1, line 21	(156,849.)			
5	Other reductions	( )			( )
6	Combine lines 1 through 5	-156,849.			
7	Distributions				
8	Balance at end of tax year. Subtract line 7 from line 6	-156,849.			

Form **1125-A**
(Rev. November 2018)
Department of the Treasury
Internal Revenue Service

Cost of Goods Sold

▶ Attach to Form 1120, 1120-C, 1120-F, 1120S, or 1065.
▶ Go to *www.irs.gov/Form1125A* for the latest information.

OMB No. 1545-0123

Name: Taxicab Equipment Inc

Employer identification number: 4022

1	Inventory at beginning of year	1		
2	Purchases	2	125,000	
3	Cost of labor	3		
4	Additional section 263A costs (attach schedule)	4		
5	Other costs (attach schedule) Shipping	5	15,000	
6	**Total.** Add lines 1 through 5	6	140,000	
7	Inventory at end of year	7	75,000	
8	**Cost of goods sold.** Subtract line 7 from line 6. Enter here and on Form 1120, page 1, line 2 or the appropriate line of your tax return. See instructions	8	65,000	

9a Check all methods used for valuing closing inventory:
- *(i)* ☒ Cost
- *(ii)* ☐ Lower of cost or market
- *(iii)* ☐ Other (Specify method used and attach explanation.) ▶

b Check if there was a writedown of subnormal goods ▶ ☐

c Check if the LIFO inventory method was adopted this tax year for any goods (if checked, attach Form 970) ▶ ☐

d If the LIFO inventory method was used for this tax year, enter amount of closing inventory computed under LIFO — 9d

e If property is produced or acquired for resale, do the rules of section 263A apply to the entity? See instructions ☐ Yes ☒ No

f Was there any change in determining quantities, cost, or valuations between opening and closing inventory? If "Yes," attach explanation ☐ Yes ☒ No

Section references are to the Internal Revenue Code unless otherwise noted.

What's New

Small business taxpayers. For tax years beginning after December 31, 2017, the following apply.

- A small business taxpayer (defined below), may use a method of accounting for inventories that either: (1) treats inventories as nonincidental materials and supplies, or (2) conforms to the taxpayer's financial accounting treatment of inventories.
- A small business taxpayer is not required to capitalize costs under section 263A.

General Instructions

Purpose of Form

Use Form 1125-A to calculate and deduct cost of goods sold for certain entities.

Who Must File

Filers of Form 1120, 1120-C, 1120-F, 1120S, or 1065, must complete and attach Form 1125-A if the applicable entity reports a deduction for cost of goods sold.

Inventories

Generally, inventories are required at the beginning and end of each tax year if the production, purchase, or sale of merchandise is an income-producing factor. See Regulations section 1.471-1. If inventories are required, you generally must use an accrual method of accounting for sales and purchases of inventory items.

Exception for certain taxpayers. A small business taxpayer (defined below), can adopt or change its accounting method to account for inventories in the same manner as material and supplies that are non-incidental, or conform to its treatment of inventories in an applicable financial statement (as defined in section 451(b)(3)), or if it does not have an applicable financial statement, the method of accounting used in its books and records prepared in accordance with its accounting procedures. See section 471(c)(3).

A small business taxpayer claiming exemption from the requirement to keep inventories is changing its method of accounting for purposes of section 481. For additional guidance on this method of accounting, see Pub. 538, Accounting Periods and Methods. For guidance on changing to this method of accounting, see Form 3115 and the Instructions for Form 3115.

Small business taxpayer. A small business taxpayer is a taxpayer that (a) has average annual gross receipts of $25 million or less (indexed for inflation) for the 3 prior tax years, and (b) is not a tax shelter (as defined in section 448(d)(3)). See Pub. 538.

Uniform capitalization rules. The uniform capitalization rules of section 263A generally require you to capitalize, or include in inventory, certain costs incurred in connection with the following.

- The production of real property and tangible personal property held in inventory or held for sale in the ordinary course of business.
- Real property or personal property (tangible and intangible) acquired for resale.
- The production of real property and tangible personal property for use in its trade or business or in an activity engaged in for profit.

A small business taxpayer (defined above) is not required to capitalize costs under section 263A. See section 263A(i).

See the discussion on section 263A uniform capitalization rules in the instructions for your tax return before completing Form 1125-A. Also see Regulations sections 1.263A-1 through 1.263A-3. See Regulations section 1.263A-4 for rules for property produced in a farming business.

671121

☐ Final K-1 ☐ Amended K-1 OMB No. 1545-0123

Schedule K-1 (Form 1120-S) 2021

Department of the Treasury
Internal Revenue Service

For calendar year 2021, or tax year

beginning 12 / 01 / 2021 ending 12 / 31 / 2021

Shareholder's Share of Income, Deductions, Credits, etc.

▶ See separate instructions.

Part I Information About the Corporation

A Corporation's employer identification number
4022

B Corporation's name, address, city, state, and ZIP code
Taxicab Equipment Inc

Honolulu HI

C IRS Center where corporation filed return
Ogden, UT 84201-0013

D Corporation's total number of shares
Beginning of tax year . . . . .
End of tax year . . . . . .

Part II Information About the Shareholder

E Shareholder's identifying number
-7926

F Shareholder's name, address, city, state, and ZIP code
Theodore Haugland

Kailua HI

G Current year allocation percentage . . . 10.00000 %

H Shareholder's number of shares
Beginning of tax year . . . . .
End of tax year . . . . . .

I Loans from shareholder
Beginning of tax year . . . . . $
End of tax year . . . . . $ 24,684.

For IRS Use Only

Part III Shareholder's Share of Current Year Income, Deductions, Credits, and Other Items

1	Ordinary business income (loss) -15,686.	13	Credits
2	Net rental real estate income (loss)		
3	Other net rental income (loss)		
4	Interest income		
5a	Ordinary dividends		
5b	Qualified dividends	14	Schedule K-3 is attached if checked . . . . ▶ ☐
6	Royalties	15	Alternative minimum tax (AMT) items
7	Net short-term capital gain (loss)		
8a	Net long-term capital gain (loss)		
8b	Collectibles (28%) gain (loss)		
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11	Section 179 deduction		
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* See attached statement for additional information.

671121

☐ Final K-1 ☐ Amended K-1 OMB No. 1545-0123

Schedule K-1 (Form 1120-S) 2021

Department of the Treasury
Internal Revenue Service

For calendar year 2021, or tax year

beginning 12 / 01 / 2021 ending 12 / 31 / 2021

Shareholder's Share of Income, Deductions, Credits, etc.

▶ See separate instructions.

Part I Information About the Corporation

A Corporation's employer identification number
4022

B Corporation's name, address, city, state, and ZIP code
Taxicab Equipment Inc

Honolulu HI

C IRS Center where corporation filed return
Ogden, UT 84201-0013

D Corporation's total number of shares
Beginning of tax year . . . . .
End of tax year . . . . . .

Part II Information About the Shareholder

E Shareholder's identifying number

F Shareholder's name, address, city, state, and ZIP code

G Current year allocation percentage . . . 10.00000 %

H Shareholder's number of shares
Beginning of tax year . . . . .
End of tax year . . . . . .

I Loans from shareholder
Beginning of tax year . . . . . $
End of tax year . . . . . $ 24,684.

For IRS Use Only

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1	Ordinary business income (loss) −15,685.	13	Credits
2	Net rental real estate income (loss)		
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4	Interest income		
5a	Ordinary dividends		
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Honolulu HI

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Ogden, UT 84201-0013

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2021

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4022

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Taxicab Equipment Inc

Honolulu HI 96816

C IRS Center where corporation filed return
Ogden, UT 84201-0013

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Beginning of tax year . . . . .
End of tax year . . . . . .

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Part I Information About the Corporation

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Taxicab Equipment Inc

Honolulu HI

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Ogden, UT 84201-0013

D Corporation's total number of shares
Beginning of tax year . . . . .
End of tax year . . . . . .

Part II Information About the Shareholder

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Shareholder's Share of Income, Deductions, Credits, etc.

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Part I Information About the Corporation

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Honolulu HI

C IRS Center where corporation filed return
Ogden, UT 84201-0013

D Corporation's total number of shares
Beginning of tax year . . . . .
End of tax year . . . . . .

Part II Information About the Shareholder

E Shareholder's identifying number
-6110

F Shareholder's name, address, city, state, and ZIP code

G Current year allocation percentage . . . 10.00000 %

H Shareholder's number of shares
Beginning of tax year . . . . .
End of tax year . . . . . .

I Loans from shareholder
Beginning of tax year . . . . . $
End of tax year . . . . . $ 24,684.

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Ogden, UT 84201-0013

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End of tax year . . . . . .

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G Current year allocation percentage . . . 5.00000 %

H Shareholder's number of shares
Beginning of tax year . . . . .
End of tax year . . . . . .

I Loans from shareholder
Beginning of tax year . . . . . $
End of tax year . . . . . $ 12,342.

For IRS Use Only

Part III Shareholder's Share of Current Year Income, Deductions, Credits, and Other Items

1	Ordinary business income (loss) −7,842.	13	Credits
2	Net rental real estate income (loss)		
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4	Interest income		
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FILED PURSUANT TO REV.PROC. 2013-30

Form **2553**
(Rev. December 2017)
Department of the Treasury
Internal Revenue Service

Election by a Small Business Corporation

(Under section 1362 of the Internal Revenue Code)
(Including a late election filed pursuant to Rev. Proc. 2013-30)

▶ **You can fax this form to the IRS. See separate instructions.**
▶ **Go to *www.irs.gov/Form2553* for instructions and the latest information.**

OMB No. 1545-0123

Note: This election to be an S corporation can be accepted only if all the tests are met under *Who May Elect* in the instructions, all shareholders have signed the consent statement, an officer has signed below, and the exact name and address of the corporation (entity) and other required form information have been provided.

Part I Election Information

Type or Print

Name (see instructions)	**A** Employer identification number
Taxicab Equipment Inc	 4022
Number, street, and room or suite no. If a P.O. box, see instructions.	**B** Date incorporated
	12/01/21
City or town, state or province, country, and ZIP or foreign postal code	**C** State of incorporation
Honolulu HI	Alaska

D Check the applicable box(es) if the corporation (entity), after applying for the EIN shown in **A** above, changed its ☐ name or ☐ address

E Election is to be effective for tax year beginning (month, day, year) (see instructions) . . . . . ▶ 12/01/21

Caution: A corporation (entity) making the election for its first tax year in existence will usually enter the beginning date of a short tax year that begins on a date other than January 1.

F Selected tax year:
(1) ☒ Calendar year
(2) ☐ Fiscal year ending (month and day) ▶ _____
(3) ☐ 52-53-week year ending with reference to the month of December
(4) ☐ 52-53-week year ending with reference to the month of ▶ _____
If box (2) or (4) is checked, complete Part II.

G If more than 100 shareholders are listed for item J (see page 2), check this box if treating members of a family as one shareholder results in no more than 100 shareholders (see test 2 under *Who May Elect* in the instructions) ▶ ☐

H Name and title of officer or legal representative whom the IRS may call for more information	Telephone number of officer or legal representative
	-6674

I If this S corporation election is being filed late, I declare I had reasonable cause for not filing Form 2553 timely. If this late election is being made by an entity eligible to elect to be treated as a corporation, I declare I also had reasonable cause for not filing an entity classification election timely and the representations listed in Part IV are true. See below for my explanation of the reasons the election or elections were not made on time and a description of my diligent actions to correct the mistake upon its discovery. See instructions.

Covid-19 Shareholder Infections

Travel Restrictions

Sign Here

Under penalties of perjury, I declare that I have examined this election, including accompanying documents, and, to the best of my knowledge and belief, the election contains all the relevant facts relating to the election, and such facts are true, correct, and complete.

▶ _____ **Signature of officer** | _____ **Title** | 02/11/21 **Date**

Name: Taxicab Equipment Inc

Employer identification number: 4022

Part I **Election Information** *(continued)* **Note:** If you need more rows, use additional copies of page 2.

J Name and address of each shareholder or former shareholder required to consent to the election. (see instructions)	K **Shareholder's Consent Statement** Under penalties of perjury, I declare that I consent to the election of the above-named corporation (entity) to be an S corporation under section 1362(a) and that I have examined this consent statement, including accompanying documents, and, to the best of my knowledge and belief, the election contains all the relevant facts relating to the election, and such facts are true, correct, and complete. I understand my consent is binding and may not be withdrawn after the corporation (entity) has made a valid election. If seeking relief for a late filed election, I also declare under penalties of perjury that I have reported my income on all affected returns consistent with the S corporation election for the year for which the election should have been filed (see beginning date entered on line E) and for all subsequent years. Signature	Date	L Stock owned or percentage of ownership (see instructions) Number of shares or percentage of ownership	Date(s) acquired	M Social security number or employer identification number (see instructions)	N Shareholder's tax year ends (month and day)
Theodore Haugland Kailua, HI,			10.00	12/01/21	-7926	12/31
			10.00	12/01/21		12/31
[redacted]			10.00	12/01/21		12/31
[redacted]			10.00	12/01/21		12/31
[redacted]			10.00	12/01/21		12/31
[redacted]			10.00	12/01/21		12/31
See Statement						

Name	Employer identification number
Taxicab Equipment Inc	4022

Part II Selection of Fiscal Tax Year (see instructions)

Note: All corporations using this part must complete item O and item P, Q, or R.

O Check the applicable box to indicate whether the corporation is:

1. ☐ A new corporation **adopting** the tax year entered in item F, Part I.
2. ☐ An existing corporation **retaining** the tax year entered in item F, Part I.
3. ☐ An existing corporation **changing** to the tax year entered in item F, Part I.

P Complete item P if the corporation is using the automatic approval provisions of Rev. Proc. 2006-46, 2006-45 I.R.B. 859, to request (1) a natural business year (as defined in section 5.07 of Rev. Proc. 2006-46) or (2) a year that satisfies the ownership tax year test (as defined in section 5.08 of Rev. Proc. 2006-46). Check the applicable box below to indicate the representation statement the corporation is making.

1. Natural Business Year ► ☐ I represent that the corporation is adopting, retaining, or changing to a tax year that qualifies as its natural business year (as defined in section 5.07 of Rev. Proc. 2006-46) and has attached a statement showing separately for each month the gross receipts for the most recent 47 months. See instructions. I also represent that the corporation is not precluded by section 4.02 of Rev. Proc. 2006-46 from obtaining automatic approval of such adoption, retention, or change in tax year.

2. Ownership Tax Year ► ☐ I represent that shareholders (as described in section 5.08 of Rev. Proc. 2006-46) holding more than half of the shares of the stock (as of the first day of the tax year to which the request relates) of the corporation have the same tax year or are concurrently changing to the tax year that the corporation adopts, retains, or changes to per item F, Part I, and that such tax year satisfies the requirement of section 4.01(3) of Rev. Proc. 2006-46. I also represent that the corporation is not precluded by section 4.02 of Rev. Proc. 2006-46 from obtaining automatic approval of such adoption, retention, or change in tax year.

Note: If you do not use item P and the corporation wants a fiscal tax year, complete either item Q or R below. Item Q is used to request a fiscal tax year based on a business purpose and to make a back-up section 444 election. Item R is used to make a regular section 444 election.

Q Business Purpose—To request a fiscal tax year based on a business purpose, check box Q1. See instructions for details including payment of a user fee. You may also check box Q2 and/or box Q3.

1. Check here ► ☐ if the fiscal year entered in item F, Part I, is requested under the prior approval provisions of Rev. Proc. 2002-39, 2002-22 I.R.B. 1046. Attach to Form 2553 a statement describing the relevant facts and circumstances and, if applicable, the gross receipts from sales and services necessary to establish a business purpose. See the instructions for details regarding the gross receipts from sales and services. If the IRS proposes to disapprove the requested fiscal year, do you want a conference with the IRS National Office?

☐ Yes ☐ No

2. Check here ► ☐ to show that the corporation intends to make a back-up section 444 election in the event the corporation's business purpose request is not approved by the IRS. See instructions for more information.

3. Check here ► ☐ to show that the corporation agrees to adopt or change to a tax year ending December 31 if necessary for the IRS to accept this election for S corporation status in the event (1) the corporation's business purpose request is not approved and the corporation makes a back-up section 444 election, but is ultimately not qualified to make a section 444 election, or (2) the corporation's business purpose request is not approved and the corporation did not make a back-up section 444 election.

R Section 444 Election—To make a section 444 election, check box R1. You may also check box R2.

1. Check here ► ☐ to show that the corporation will make, if qualified, a section 444 election to have the fiscal tax year shown in item F, Part I. To make the election, you must complete **Form 8716,** Election To Have a Tax Year Other Than a Required Tax Year, and either attach it to Form 2553 or file it separately.

2. Check here ► ☐ to show that the corporation agrees to adopt or change to a tax year ending December 31 if necessary for the IRS to accept this election for S corporation status in the event the corporation is ultimately not qualified to make a section 444 election.

Name	Employer identification number
Taxicab Equipment Inc	4022

Part III **Qualified Subchapter S Trust (QSST) Election Under Section 1361(d)(2)* Note:** If you are making more than one QSST election, use additional copies of page 4.

Income beneficiary's name and address	Social security number
Trust's name and address	**Employer identification number**

Date on which stock of the corporation was transferred to the trust (month, day, year) . . . . . ▶

In order for the trust named above to be a QSST and thus a qualifying shareholder of the S corporation for which this Form 2553 is filed, I hereby make the election under section 1361(d)(2). Under penalties of perjury, I certify that the trust meets the definitional requirements of section 1361(d)(3) and that all other information provided in Part III is true, correct, and complete.

Signature of income beneficiary or signature and title of legal representative or other qualified person making the election | Date

*Use Part III to make the QSST election only if stock of the corporation has been transferred to the trust on or before the date on which the corporation makes its election to be an S corporation. The QSST election must be made and filed separately if stock of the corporation is transferred to the trust **after** the date on which the corporation makes the S election.

Part IV **Late Corporate Classification Election Representations** (see instructions)

If a late entity classification election was intended to be effective on the same date that the S corporation election was intended to be effective, relief for a late S corporation election must also include the following representations.

1 The requesting entity is an eligible entity as defined in Regulations section 301.7701-3(a);

2 The requesting entity intended to be classified as a corporation as of the effective date of the S corporation status;

3 The requesting entity fails to qualify as a corporation solely because Form 8832, Entity Classification Election, was not timely filed under Regulations section 301.7701-3(c)(1)(i), or Form 8832 was not deemed to have been filed under Regulations section 301.7701-3(c)(1)(v)(C);

4 The requesting entity fails to qualify as an S corporation on the effective date of the S corporation status solely because the S corporation election was not timely filed pursuant to section 1362(b); **and**

5a The requesting entity timely filed all required federal tax returns and information returns consistent with its requested classification as an S corporation for all of the years the entity intended to be an S corporation and no inconsistent tax or information returns have been filed by or with respect to the entity during any of the tax years, **or**

b The requesting entity has not filed a federal tax or information return for the first year in which the election was intended to be effective because the due date has not passed for that year's federal tax or information return.

Form **4562**

Department of the Treasury
Internal Revenue Service (99)

Depreciation and Amortization

(Including Information on Listed Property)

▶ **Attach to your tax return.**

▶ **Go to *www.irs.gov/Form4562* for instructions and the latest information.**

OMB No. 1545-0172

2021

Attachment Sequence No. **179**

Name(s) shown on return	Business or activity to which this form relates	Identifying number
Taxicab Equipment Inc	Form 1120S Manufacturing	4022

Part I Election To Expense Certain Property Under Section 179

Note: If you have any listed property, complete Part V before you complete Part I.

1	Maximum amount (see instructions)	1	1,050,000.
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation (see instructions)	3	2,620,000.
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5	

6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost

7	Listed property. Enter the amount from line 29	7	
8	Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction. Enter the **smaller** of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2020 Form 4562	10	
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5. See instructions	11	
12	Section 179 expense deduction. Add lines 9 and 10, but don't enter more than line 11	12	
13	Carryover of disallowed deduction to 2022. Add lines 9 and 10, less line 12 ▶	13	

Note: Don't use Part II or Part III below for listed property. Instead, use Part V.

Part II Special Depreciation Allowance and Other Depreciation (Don't include listed property. See instructions.)

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year. See instructions	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	

Part III MACRS Depreciation (Don't include listed property. See instructions.)

Section A

17	MACRS deductions for assets placed in service in tax years beginning before 2021	17	
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here ▶ ☐		

Section B—Assets Placed in Service During 2021 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only—see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs.		S/L	
h Residential rental property			27.5 yrs.	MM	S/L	
			27.5 yrs.	MM	S/L	
i Nonresidential real property			39 yrs.	MM	S/L	
				MM	S/L	

Section C—Assets Placed in Service During 2021 Tax Year Using the Alternative Depreciation System

20a Class life					S/L	
b 12-year			12 yrs.		S/L	
c 30-year			30 yrs.	MM	S/L	
d 40-year			40 yrs.	MM	S/L	

Part IV Summary (See instructions.)

21	Listed property. Enter amount from line 28	21	
22	**Total.** Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations—see instructions	22	
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

Part V Listed Property (Include automobiles, certain other vehicles, certain aircraft, and property used for entertainment, recreation, or amusement.)

Note: For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete **only** 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.

Section A—Depreciation and Other Information (Caution: See the instructions for limits for passenger automobiles.)

24a Do you have evidence to support the business/investment use claimed? ☐ Yes ☐ No **24b** If "Yes," is the evidence written? ☐ Yes ☐ No

(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/ investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/ Convention	(h) Depreciation deduction	(i) Elected section 179 cost
25 Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use. See instructions .						**25**		
26 Property used more than 50% in a qualified business use:								
		%						
		%						
		%						
27 Property used 50% or less in a qualified business use:								
		%				S/L -		
		%				S/L -		
		%				S/L -		
28 Add amounts in column (h), lines 25 through 27. Enter here and on line 21, page 1 .						**28**		
29 Add amounts in column (i), line 26. Enter here and on line 7, page 1							**29**	

Section B—Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person. If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles.

	(a) Vehicle 1		(b) Vehicle 2		(c) Vehicle 3		(d) Vehicle 4		(e) Vehicle 5		(f) Vehicle 6	
30 Total business/investment miles driven during the year (**don't** include commuting miles) .												
31 Total commuting miles driven during the year												
32 Total other personal (noncommuting) miles driven												
33 Total miles driven during the year. Add lines 30 through 32												
	Yes	**No**	**Yes**	**No**	**Yes**	**No**	**Yes**	**No**	**Yes**	**No**	**Yes**	**No**
34 Was the vehicle available for personal use during off-duty hours?												
35 Was the vehicle used primarily by a more than 5% owner or related person? . .												
36 Is another vehicle available for personal use?												

Section C—Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who **aren't** more than 5% owners or related persons. See instructions.

	Yes	**No**
37 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?		
38 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners . .		
39 Do you treat all use of vehicles by employees as personal use?		
40 Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received?		
41 Do you meet the requirements concerning qualified automobile demonstration use? See instructions.		
Note: If your answer to 37, 38, 39, 40, or 41 is "Yes," don't complete Section B for the covered vehicles.		

Part VI Amortization

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
42 Amortization of costs that begins during your 2021 tax year (see instructions):					
Amortized Startup Costs	12/01/2021	2,500.	195	15.00 yrs	14.
43 Amortization of costs that began before your 2021 tax year				**43**	
44 Total. Add amounts in column (f). See the instructions for where to report				**44**	14.

Form **8453-S**

Department of the Treasury
Internal Revenue Service

U.S. S Corporation Income Tax Declaration for an IRS *e-file* Return

▶ File electronically with the corporation's tax return. (Don't file paper copies.)
▶ Go to *www.irs.gov/Form8453S* for the latest information.

For calendar year 2021, or tax year beginning Dec 1 , 2021, and ending Dec 31, 20 21 .

OMB No. 1545-0123

2021

Name of corporation	Employer identification number
Taxicab Equipment Inc	4022

Part I Tax Return Information (whole dollars only)

1	Gross receipts or sales less returns and allowances (Form 1120-S, line 1c)	1	15,250.
2	Gross profit (Form 1120-S, line 3)	2	-49,750.
3	Ordinary business income (loss) (Form 1120-S, line 21)	3	-156,849.
4	Net rental real estate income (loss) (Form 1120-S, Schedule K, line 2)	4	
5	Income (loss) reconciliation (Form 1120-S, Schedule K, line 18)	5	-156,849.

Part II Declaration of Officer (see instructions) Be sure to keep a copy of the corporation's tax return.

6a ☐ I consent that the corporation's refund be directly deposited as designated on the **Form 8050,** Direct Deposit of Corporate Tax Refund, that will be electronically transmitted with the corporation's 2021 federal income tax return.

b ☒ I do not want direct deposit of the corporation's refund **or** the corporation is not receiving a refund.

c ☐ I authorize the U.S. Treasury and its designated Financial Agent to initiate an electronic funds withdrawal (direct debit) entry to the financial institution account indicated in the tax preparation software for payment of the corporation's federal taxes owed on this return, and the financial institution to debit the entry to this account. To revoke a payment, I must contact the U.S. Treasury Financial Agent at **888-353-4537** no later than 2 business days prior to the payment (settlement) date. I also authorize the financial institutions involved in the processing of the electronic payment of taxes to receive confidential information necessary to answer inquiries and resolve issues related to the payment.

If the corporation is filing a balance due return, I understand that if the IRS doesn't receive full and timely payment of its tax liability, the corporation will remain liable for the tax liability and all applicable interest and penalties.

Under penalties of perjury, I declare that I'm an officer of the above corporation and that the information I've given my electronic return originator (ERO), transmitter, and/or intermediate service provider (ISP) and the amounts in Part I above agree with the amounts on the corresponding lines of the corporation's 2021 federal income tax return. To the best of my knowledge and belief, the corporation's return is true, correct, and complete. I consent to my ERO, transmitter, and/or ISP sending the corporation's return, this declaration, and accompanying schedules and statements to the IRS. I also consent to the IRS sending my ERO, transmitter, and/or ISP an acknowledgement of receipt of transmission and an indication of whether or not the corporation's return is accepted and, if rejected, the reason(s) for the rejection. If the processing of the corporation's return or refund is delayed, I authorize the IRS to disclose to my ERO, transmitter, and/or ISP the reason(s) for the delay, or when the refund was sent.

Sign Here ▶ Signature of officer | 02/11/22 Date | ▶ President Title

Part III Declaration of Electronic Return Originator (ERO) and Paid Preparer (see instructions)

I declare that I've reviewed the above corporation's return and that the entries on Form 8453-S are complete and correct to the best of my knowledge. If I'm only a collector, I'm not responsible for reviewing the return and only declare that this form accurately reflects the data on the return. The corporate officer will have signed this form before I submit the return. I'll give the officer a copy of all forms and information to be filed with the IRS, and I've followed all other requirements in **Pub. 3112,** IRS *e-file* Application and Participation, and **Pub. 4163,** Modernized e-File (MeF) Information for Authorized IRS *e-file* Providers for Business Returns. If I'm also the Paid Preparer, under penalties of perjury I declare that I've examined the above corporation's return and accompanying schedules and statements, and to the best of my knowledge and belief, they are true, correct, and complete. This Paid Preparer declaration is based on all information of which I've any knowledge.

ERO's Use Only

ERO's signature ▶	Date	Check if also paid preparer ☐	Check if self-employed ☐	ERO's SSN or PTIN
Firm's name (or yours if self-employed), address, and ZIP code ▶				EIN / Phone no.

Under penalties of perjury, I declare that I've examined the above corporation's return and accompanying schedules and statements, and to the best of my knowledge and belief, they are true, correct, and complete. This declaration is based on all information of which I've any knowledge.

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check if self-employed ☐	PTIN
Firm's name ▶			Firm's EIN ▶	
Firm's address ▶			Phone no.	

For Privacy Act and Paperwork Reduction Act Notice, see instructions. Form **8453-S** (2021)

BAA REV 02/09/22 TTBIZ

Form 1120S | **S Corporation Five Year Tax History** | **2021**

► Keep for your records

Name	Employer Identification Number
Taxicab Equipment Inc	4022

	2017	2018	2019	2020	2021
1 Gross receipts					15,250.
2 Cost of sales					65,000.
3 Gross profit					-49,750.
4 Net 4797 gain (loss)					
5 Other income (loss)					
6 Total income (loss)					-49,750.
7 Salaries					
8 Depreciation					
9 Other deductions					107,099.
10 Total deductions					-107,099.
11 Business income					-156,849.
12 Passive investment income					
13 Passive investment expense					
14 Net passive investment income					
15 Excess net passive income tax					
16 Tax from Schedule D					
17 Additional taxes					
18 Tax liability					
19 Tax return preparation fee					

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Case 1:26-cv-00353-EHM Document 7 Filed 03/13/26

Form 4562 — Depreciation and Amortization Report — 2021

Tax Year 2021

► Keep for your records

Name as Shown on Return: Taxicab Equipment Inc

Identifying Number: 4022

QuickZoom here to enter assets . . . . . ►

QuickZoom here to set MACRS convention for assets acquired in 2021 . . . . . ►

Activity: Form 1120S - Line 21

Asset Description	Code *	Date In Service	Cost (Net of Land)	Land	Bus Use %	Section 179	Special Depreciation Allowance	Depreciable Basis	Life	Method/ Convention	Prior Depreciation	Current Depreciation
AMORTIZATION												
Amortized Startup Costs		12/01/21	2,500		100.00			2,500	15.00			14
SUBTOTAL CURRENT YEAR			2,500			0	0	2,500			0	14
TOTALS			2,500			0	0	2,500			0	14

* Code: S = Sold, A = Auto, L = Listed, V = Vine with SDA in Year Planted/Grafted, C = COGS

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Exhibit U: Taxicab Equipment Form 1120-S

Name of Corporation: Taxicab Equipment Inc
Identification Number: 4022
Tax Year Ending: 12/31/21

Deemed Election to Amortize/Deduct Start-up Expenses

The corporation elects under IRC Section 195(b)(1) of the Internal Revenue Code to:

1	Deduct start-up expenditures limited to $5,000	5,000.
2	Amortize remaining start-up expenditures	2,500.
3	Number of months (not less than 180) to amortize expenditures	180
4	Total start-up expenditures	7,500.

5 Name of the trade or business
Taxicab Equipment

6 Description of the trade or business
Type of business is Manufacturing.
Product or service provided is Taxicab Equipment.

7 Month in which business began . . . . . December

8

Description of Start-up Expense	Date Incurred	Amount
Accounting Fees	11/15/21	5,000.
Legal Fees	11/20/21	2,500.

S Corporation Information Worksheet 2021

► Keep for your records

Part I — Identifying Information

Employer Identification Number . 4022 Name Control . . . . . TAXI
Date Incorporated 12/01/2021

Name . . . . . Taxicab Equipment Inc
Doing Business As . . . . . Taxicab Equipment
Address . . . . . .
City . . . . . Honolulu State . HI U.S.ZIP Code . .
Foreign Province/State . . . . Foreign Postal Code . .
Foreign Code . . . . . Foreign Country .

Is the business primary physical address different from the return address? . . . . . [ ] Yes [X] No
Address . . . . . .
City . . . . . Honolulu State . HI U.S. ZIP Code .
Foreign Province/State . . . . Foreign Postal Code . .
Foreign Code . . . . . Foreign Country . .

Telephone Number . . . . . -0111 Extension . . . . . .
Fax Number . . . . . E-Mail Address . . . administrator@taxicabequipment.com
Tax Shelter Registration Number . .

Part II — Tax Year and Filing Information

[ ] Calendar year
[ ] Fiscal year — Ending month . . . . . .
[X] Short year — Beginning date . . . . . 12/01/21 Ending date 12/31/21

[X] Enrolled in the Electronic Federal Tax Payment System (EFTPS)
IRS Service Center where S Corporation return is filed . . . . . Ogden, UT 84201-0013

Part III — 2021 1120S Corporation Estimated Tax Paid

Amount of 2020 overpayment credited to 2021 estimated tax . . . . . .

				Information Req for Electronic Filing		
Quarter Paymt Due	Due Date	Date Paid	Amount Paid	Payment Method	Bank Acct Num	EFTPS Confirmation Number
First .						
Second						
Third .						
Fourth						
Additional Payments						
1	N/A					
2	N/A					
3	N/A					
4	N/A					

Part IV — K-1 Information

K-1 Rounding Options

- [X] Distribute the rounding difference to shareholder with the largest percentage.
- [ ] Distribute the rounding difference among shareholders.
- [ ] Do not distribute the rounding difference to any shareholder.

Print Schedules K-1 with tax return?

- [X] Yes
- [ ] No

Print Schedules K-1 (codes and descriptions) non filing? (See Tax Help)

- [ ] Yes
- [X] No

K-1 Section 465 and Section 469 multiple activities (Schedule K-1, Lines 18 and 19)

- [ ] More than one activity for at-risk purposes (Section 465)?
- [ ] More than one activity for passive activity purposes (Section 469)?

Part V —- Taxpayer Signature Information

Officer's Name . . . . . _____ ___ _____
Officer's Name for EF . . . . . _____
Officer's Social Security Number . . _____ Officer's Title . . President

Part VI — Electronic Filing Security Information

Total income amount from 2020 return (Form 1120S, pg 1, ln 6) . . . 0.
Claiming compensation of officers for 2021 . . . . . [ ]
Number of officers with compensation for 2021 0
Number of Employee W2s issued for 2021 0
Informational returns (W-2, 1099, K-1's, etc) filed under the return employer ID number . . . . . [X]
Check the box(es) for returns required to be filed for 2021:

(1) [ ]	Form 720	**(2)** [ ]	Form 940	**(3)** [ ]	Form 941	**(4)** [ ]	Form 943
(5) [ ]	Form 944	**(6)** [ ]	Form 945	**(7)** [ ]	Form 990	**(8)** [ ]	Form 1042

(9) [X] Not applicable

Part VII — Direct Deposit or Direct Debit Information

Yes	No	
[ ]	[ ]	Use **direct deposit** of any **federal tax refund?**
[ ]	[ ]	Use **direct debit** of **federal balance due** (EF only)?

Bank Information

Name of Financial Institution (optional) . . . _____
Check the appropriate box . . . . . [ ] Checking [ ] Savings
Routing number . . . . . _____
Account number . . . . . _____

Payment Information

Enter the payment date to withdraw tax payment . . . . . _____
Balance due amount from this return . . . . . _____

QuickZoom here to Form 1120S, Pages 1 and 2 . . . . . ►
QuickZoom here to Schedule K-1 Worksheet . . . . . ► _____

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Form 1120S
Page 1, Line 19

Other Deductions Worksheet

► Keep for your records

2021

Name
Taxicab Equipment Inc

Employer Identification No.
4022

1	Accounting			1	12,500.
2	Amortization			2	14.
3	Automobile and truck expense			3	2,000.
4	Bank charges			4	750.
5	Cleaning			5	
6	Commissions			6	4,250.
7	Computer services and supplies			7	7,775.
8	Credit and collection costs			8	
9	Delivery and freight			9	1,650.
10	Discounts			10	5,650.
11	Dues and subscriptions			11	750.
12	Equipment rent			12	
13	Gifts			13	665.
14	Insurance			14	
15	Janitorial			15	4,100.
16	Laundry and cleaning			16	650.
17	Legal and professional			17	10,000.
18 a	Meals, subject to 50% limit	18 a			
b	Meals, subject to 80% limit	b			
c	1 Meals 100% allowable from restaurants	c1	500.		
	2 Other meals not subject to limit, 100% allowable	c2			
c	3 Total meals allowed at 100%	c3	500.		
d	Entertainment (nondeductible)	d			
e	Less disallowed	e			
f	Meals and entertainment, net			18 f	500.
19	Miscellaneous			19	
20	Office expense			20	3,995.
21	Outside services/independent contractors			21	
22	Parking fees and tolls			22	6,285.
23	Permits and fees			23	
24	Postage			24	975.
25	Printing			25	1,150.
26	Security			26	1,325.
27	Supplies			27	5,695.
28	Telephone			28	7,150.
29	Tools			29	5,225.
30	Training/continuing education			30	1,500.
31	Travel			31	1,250.
32	Uniforms			32	825.
33	Utilities			33	3,820.
34	Total farm expenses (Schedule F, Line 33)			34	
35	Other (itemize):			35	
	Answering Service				500.
	Startup Costs				5,000.
36	Total to Form 1120S, page 1, line 19			36	95,949.

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Form 1120S **Schedule M-1 Items Worksheet** 2021

► Keep for your records

Name	Employer Identification No.
Taxicab Equipment Inc	4022

Income Items: Description	Per Books	Per Tax Return	Difference (Book - Tax)
Permanent items (tax-exempt income):			
Tax-exempt interest — in state: Direct Entry / From K-1s			
Tax-exempt interest — out of state			
Life insurance proceeds			
Other permanent income items:			
Gain (Loss) on disposition of Section 179 assets			
Alcohol used as fuel credit included in income			
Timing (temporary) items:			
Unearned rent income			
Unearned income			
Gain on sale of assets			
Installment sale income			
Fuels tax credit included in income			
Other timing income items:			
Total			

Expense Items: Description	Per Books	Per Tax Return	Difference (Tax - Book)
Permanent items (nondeductible expenses):			
Disallowed meals and entertainment			
Employment credits wage reduction			
Federal underpayment penalty			
State underpayment penalty			
Other fines and penalties			
Officers' life insurance premiums			
Interest paid to carry tax-exempt investments			
Payroll taxes for employer SS tax on tips credit			
Employee benefit reduction credit from Form 8845			
Credit for small employer pension plan startup costs from Form 8881			
Credit for small employer health insurance premiums from Form 8941			
Other expenses related to tax-exempt income			
Other permanent expense items:			
Lease inclusion amount - enter as a negative			
Timing (temporary) items:			
Depreciation and Section 179 expense			
Amortization	14.	14.	0.
Depletion other than oil and gas			
Loss on sale of assets			
Organizational costs			
Bad debt expense			
Prepaid expenses			
Business interest expense (Form 8990)			
Other timing expense items:			
Total	14.	14.	0.

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Schedule M-2 / Retained Earnings Worksheet 2021

► Keep for your records

Name as Shown on Return	Employer Identification No.
Taxicab Equipment Inc	4022

Analysis of Retained Earnings Accounts

Description	Accumulated adjustments account	Other adjustments account	Shareholders' undistributed taxable income	Accumulated tax/book timing differences	Retained earnings while a C Corporation	Total
Balance at beginning of year .						
Ordinary income (loss) . . .	-156849					
Schedule K additions (Income/Gains):						
Schedule K reductions (Losses/Deductions):						
Income – *Tax exempt*						
Deductions – *Exempt related* .						
Schedule M-1 additions:						
Schedule M-1 reductions:						
Net adjustment for year	-156849					
Net income(loss) per books . .						-156849
Subtotal	-156849					-156849
AAA without net negative adj. . . .	0					
Distributions						
Dividends						
Balance at end of tax year . . .	-156849					-156849

SPSW5001.SCR 09/15/21

Form 4562

Depreciation and Amortization Report

2021

Tax Year 2021

► Keep for your records

Taxicab Equipment Inc

Form 1120S - All Assets

4022

Asset Description	*Code	Date In Service	Cost (Net of Land)	Land	Bus Use %	Section 179	Special Depreciation Allowance	Depreciable Basis	Life	Method/ Convention	Prior Depreciation	Current Depreciation	Accumulated Depreciation **
AMORTIZATION													
Main Activity													
Amortized Startup Costs		12/01/21	2,500		100.00			2,500	15.00			14	14
TOTALS			2,500			0	0	2,500			0	14	14

* Code: S = Sold, A = Auto, L = Listed V = Vine with SDA in Year Planted/Grafted, C = COGS

** Accumulated Depreciation includes Section 179, Special Depreciation Allowance, Prior Depreciation and Current Depreciation.

Note: Accumulated Depreciation for prior year assets is computed only if Prior Depreciation is available

Case 1:26-cv-00353-EHM Document 7 Filed 03/13/26

Exhibit U: Taxicab Equipment Form 1120-S

Form 4562

Depreciation and Amortization Report

Tax Year 2022 - Projected

► Keep for your records

2021

Taxicab Equipment Inc

Form 1120S - All Assets

4022

Asset Description	*Code	Date In Service	Cost (Net of Land)	Land	Bus Use %	Section 179	Special Depreciation Allowance	Depreciable Basis	Life	Method/ Convention	Prior Depreciation	Current Depreciation	Accumulated Depreciation **
AMORTIZATION													
Main Activity													
Amortized Startup Costs		12/01/21	2,500		100.00			2,500	15.00		14	167	181
TOTALS			2,500			0	0	2,500			14	167	181

* Code: S = Sold, A = Auto, L = Listed, C = COGS

** Accumulated Depreciation includes Section 179, Special Depreciation Allowance, Prior Depreciation and Current Depreciation.

Note: Accumulated Depreciation for prior year assets is computed only if Prior Depreciation is available

Case 1:26-cv-00353-EHM Document 7 Filed 03/13/26

Exhibit U: Taxicab Equipment Form 1120-S

199A Worksheet by Activity 2021

► Keep for your records

Corporation's name	Corporation's EIN
Taxicab Equipment Inc	4022

QuickZoom to 199A Summary . . . . ► _____

Aggregation Code: ____

Trade or Business: 1120S, Line 21
EIN: 4022

Is this activity a qualified trade/business? . . . . . ☐ Yes ☒ No
Specified Service Trade or Business? . . . . . ☐ Yes ☒ No

QBI or qualified PTP items subject to shareholder-specific determinations:

1 a	Ordinary business income (loss)	1 a			
b	Adjustments	b			
c	Adjusted ordinary business income (loss)			1 c	
2 a	Rental income (loss)	2 a			
b	Adjustments	b			
c	Adjusted rental income (loss)			2 c	
3 a	Royalty income (loss)	3 a			
b	Adjustments	b			
c	Adjusted royalty income (loss)			3 c	
4 a	Section 1231 gain (loss)	4 a			
b	Adjustments	b			
c	Adjusted section 1231 gain (loss)			4 c	
5	Other income (loss)			5	
6 a	Section 179 deduction	6 a			
b	Adjustments	b			
c	Adjusted section 179 deduction			6 c	
7	Other deductions			7	
8 a	W-2 wages	8 a			
b	Adjustments	b			
c	Adjusted W-2 Wages			8 c	
9 a	UBIA of qualified property	9 a			
b	Adjustments	b			
c	Adjusted UBIA of qualified property			9 c	

Section 179 Carryover Detail for this Activity

	Section 179 Regular Tax	Section 179 QBI
Tentative Section 179 deduction from current year assets		
Part I: Prior Year Carryovers by Year and Category		
A Before 2018	0.	0.
B 2018		
C 2019		
D 2020		
Total prior year carryovers to this year		

Part II: 179 Deduction Allowed by Year and Category	Section 179 Regular Tax	Section 179 QBI
Total 179 deduction allowed for this activity in current year		
A Amount allowed from 2021		
B Amount allowed from before 2018		
C Amount allowed from 2018		
D Amount allowed from 2019		
E Amount allowed from 2020		

Part III: Total Carryforward to 2022 by Year and Category	Section 179 Regular Tax	Section 179 QBI
A Carryforward from 2021		
B Carryforward from before 2018	0.	
C Carryforward from 2018		
D Carryforward from 2019		
E Carryforward from 2020		
Total carryforward to next year	0.	

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Unadjusted Basis Immediately After Acquisition Report

► Keep for your records

Name as Shown on Return	Employer Identification No.
Taxicab Equipment Inc	4022

Summary of assets used in calculation of UBIA for Sec 199A

Activity/Asset	Date Acq	Cost	Land	Bus %	UBIA
1120S MAIN ACTIVITY					
Amortized Startup Costs	12/01/2021	2,500.		100.00	
SUBTOTAL:					0.

Total UBIA From All Activities . . . . . 0.

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Form 1120S
Schedule L

Accumulated Depreciation, Amortization and Depletion Worksheet

► Keep for your records

2021

Name as Shown on Return	Identification Number
Taxicab Equipment Inc	4022

Book Accumulated Depreciation, Amortization and Depletion

	Depreciation
Beginning balance (From Schedule L, column a, line 10b)	
Current book expense	
Less accumulated - assets sold	
Less accumulated - assets retired	
Ending balance (To Schedule L, column c, line 10b)	
Check to enter on Balance Sheet ► [X] Yes [ ] No	

	Amortization
Beginning balance (From Schedule L, column a, line 13b)	
Current book expense	14.
Less accumulated - assets sold	0.
Less accumulated - assets retired	
Ending balance (To Schedule L, column c, line 13b)	14.
Check to enter on Balance Sheet ► [X] Yes [ ] No	

	Depletion
Beginning balance (From Schedule L, column a, line 11b)	
Current book expense	
Less accumulated - assets sold	
Less accumulated - assets retired	
Ending balance (To Schedule L, column c, line 11b)	
Check to enter on Balance Sheet ► [X] Yes [ ] No	

Total Depreciation, Amortization, and Land Worksheet

	Depreciation
Beginning balance building/other assets	
Less assets sold	
Less assets retired	
Plus new assets	
Adjustments to ending buildings and other depreciable assets	
Ending balance building/other assets (To Schedule L, column c, line 10a)	
Check to enter on Balance Sheet ► [X] Yes [ ] No	

	Land
Beginning balance land assets	
Less land assets sold	
Less land assets retired	
Plus new land assets	
Adjustments to ending land assets	
Ending balance (To Schedule L, column d, line 12)	
Check to enter on Balance Sheet ► [X] Yes [ ] No	

	Amortization
Beginning balance intangible assets	
Less amortized assets sold	
Less amortized assets retired	
Plus new amortized assets	2,500.
Adjustments to amortized assets	
Ending balance (To Schedule L, column c, line 13a)	2,500.
Check to enter on Balance Sheet ► [X] Yes [ ] No	

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Smart Worksheets from your 2021 US Form 1120S: Income Tax Return for S Corp

SMART WORKSHEET FOR: Form 1120S: S-Corporation Tax Return

Taxes and Licenses Smart Worksheet

A	State franchise or income taxes	
B	Local property taxes	900.
C 1	Payroll taxes	
2	Less: Credit from Form 8846	
D	Other miscellaneous taxes	
E	Licenses	1,500.
F	Built-In Gains tax allocated to ordinary income — **SEE TAX HELP**	
	Click here ➡ Enter amount from tax allocation wks here ►	

SMART WORKSHEET FOR: Form 1120S: S-Corporation Tax Return

Meals and Entertainment Smart Worksheet

Note - Certain entertainment expenses incurred or paid after 12/31/17 will not be allowed for deduction
Refer to government instructions for more information

Meals and Entertainment:

A	Meals subject to 50% limit	
B	Meals subject to 80% limit	
C 1	Meals 100% allowable from restaurants **(See tax help)**	500.
C 2	Other meals not subject to limit, 100% allowable	
C 3	Total meals NOT subject to limit, 100% allowable	500.
D	Entertainment (nondeductible)	

The allowable percentage of the above lines will transfer into line 19

SMART WORKSHEET FOR: Form 1120S: S-Corporation Tax Return

Schedule M-1 Smart Worksheet

To use optional M-1 items worksheet, **QuickZoom** here ➡
Program will complete Schedule M-1, lines 2 through 8, from entries on M-1 items worksheet.

Computed Net Income (Loss) per books

A	Income (loss) per return from Schedule K, line 18	-156,849.
B	Income item tax/book differences from M-1 items worksheet	
C	Expense item tax/book differences from M-1 items worksheet	0.
D	Net tax/book differences (combine lines B and C)	0.
E	Computed net income (loss) per books (combine lines A and D)	-156,849.
F	Use amount on line E for Schedule M-1, line 1? ► [X] Yes [ ] No	

SMART WORKSHEET FOR: Form 2553: Election by a Small Business Coporation

Filing Address Smart Worksheet

Minimum information needed to determine filing address:

Enter two letter state abbreviation for location of principal business, office, or agency . . . . . ► HI

Send Form 2553 to: Department of the Treasury
Internal Revenue Service Center
Ogden, UT 84201

Or Fax Form 2553 to: 855-214-7520

SMART WORKSHEET FOR: Form 4562 (Form 1120S Manufacturing): Depreciation and Amortization

Section 179 Information by Activity for K-1 Reporting

For informational purposes only.

Please enter all required information on 199A Worksheet by Activity, Sec 179 Carryover Detail

Quickzoom to 199A Worksheet Sec 179 Carryover Detail . . . . . ►

		(a) Regular Tax	(b) QBI
A	Current Year Section 179 before business income limitation		
B	Carryover of prior year disallowed Section 179 from this activity . . .		
C	Section 179 deduction allowed from this activity in current year . . .		
D	Disallowed Section 179 deduction carried forward to next year . . .	0.	

SMART WORKSHEET FOR: Schedule M-1 Items Worksheet

Schedule M-1 Display Options Smart Worksheet

Display book and tax return amounts on Schedule M-1 . . . . . ► [ ]

Display only difference amounts on Schedule M-1 . . . . . ► [X]

SMART WORKSHEET FOR: Schedule M-1 Items Worksheet

Book Depreciation and Amortization Options Smart Worksheet

Are depreciation and amortization for book purposes the same as depreciation and amortization for tax purposes? [X] Yes [ ] No

If No, enter book amounts below . . . . . ➥

SMART WORKSHEET FOR: Schedule M-1 Items Worksheet

Computed Net Income (Loss) Per Books Smart Worksheet

A	Income(loss) per return (Schedule K, line 18)		-156,849.
B	Income item tax/book differences		
C	Expense item tax/book differences	0.	
D	Net tax/book differences (combine lines B and C)		0.
E	Computed net income (loss) per books (combine lines A and D)		-156,849.

SMART WORKSHEET FOR: Schedule M-2 / Retained Earnings Wks

Schedule M-2/Retained Earnings Memo Smart Worksheet

	E&P memo information:	
A	Dividends paid out of E&P	
B	Ending balance in Earnings and Profits account	
	Retained Earnings memo information:	
C	Beginning balance in Retained Earnings from Schedule L, Line 24, column b	
D	Plus Net Income (Loss)	-156,849.
E	Less Dividends and Distributions	
F	Ending balance in Retained Earnings to Schedule L, Line 24, column d	-156,849.
G	Distributions in excess of Retained Earnings	

Additional information from your 2021 US Form 1120S: Income Tax Return for S Corp

Form 1120S: S-Corporation Tax Return

Other Deductions — **Continuation Statement**

Description	Amount
Accounting	12,500.
Amortization	14.
Automobile and truck expense	2,000.
Bank charges	750.
Commissions	4,250.
Computer services and supplies	7,775.
Delivery and freight	1,650.
Discounts	5,650.
Dues and subscriptions	750.
Gifts	665.
Janitorial	4,100.
Laundry and cleaning	650.
Legal and professional	10,000.
Meals (100%)	500.
Office expense	3,995.
Parking fees and tolls	6,285.
Postage	975.
Printing	1,150.
Security	1,325.
Supplies	5,695.
Telephone	7,150.
Tools	5,225.
Training/continuing education	1,500.
Travel	1,250.
Uniforms	825.
Utilities	3,820.
Answering Service	500.
Startup Costs	5,000.
Total	95,949.

Form 2553: Election by a Small Business Coporation

Shareholders' Consent Stmt — **Continuation Statement**

Shareholder's name	Shareholder's address	Shareholder's city/state	No. of shares	Dates acquired	SSN or EIN	Tax year ending
		Kapolei, HI,	10.00	12/01/21		12/31
		Honolulu, HI,	10.00	12/01/21		12/31

Form 2553: Election by a Small Business Coporation

Shareholders' Consent Stmt **Continuation Statement**

Shareholder's name	Shareholder's address	Shareholder's city/state	No. of shares	Dates acquired	SSN or EIN	Tax year ending
		Eudora, KS,	5.00	12/01/21		12/31
		Honolulu, HI,	10.00	12/01/21		12/31
		Pearl City, HI,	5.00	12/01/21		12/31
		Honolulu, HI,	5.00	12/01/21		12/31

Form **1120-S**

Department of the Treasury
Internal Revenue Service

U.S. Income Tax Return for an S Corporation

▶ **Do not file this form unless the corporation has filed or is attaching Form 2553 to elect to be an S corporation.**
▶ **Go to *www.irs.gov/Form1120S* for instructions and the latest information.**

OMB No. 1545-0123

2021

For calendar year 2021 or tax year beginning Nov 17 , 2021, ending Dec 31 , 20 21

A S election effective date: 11/17/2021	Name: Tow Corporation	**D** Employer identification number: 6382
B Business activity code number (see instructions): 488410	Number, street, and room or suite no. If a P.O. box, see instructions.	**E** Date incorporated: 11/17/2021
C Check if Sch. M-3 attached ☐	City or town, state or province, country, and ZIP or foreign postal code: Honolulu HI	**F** Total assets (see instructions): $ 9,888.

TYPE OR PRINT

G Is the corporation electing to be an S corporation beginning with this tax year? See instructions. ☒ Yes ☐ No

H Check if: **(1)** ☐ Final return **(2)** ☐ Name change **(3)** ☐ Address change **(4)** ☐ Amended return **(5)** ☐ S election termination

I Enter the number of shareholders who were shareholders during any part of the tax year . . . . . ▶ 7

J Check if corporation: **(1)** ☐ Aggregated activities for section 465 at-risk purposes **(2)** ☐ Grouped activities for section 469 passive activity purposes

Caution: Include **only** trade or business income and expenses on lines 1a through 21. See the instructions for more information.

Income	1a	Gross receipts or sales	1a	64,950.	
	b	Returns and allowances	1b		
	c	Balance. Subtract line 1b from line 1a		1c	64,950.
	2	Cost of goods sold (attach Form 1125-A)		2	
	3	Gross profit. Subtract line 2 from line 1c		3	64,950.
	4	Net gain (loss) from Form 4797, line 17 (attach Form 4797)		4	
	5	Other income (loss) (see instructions—attach statement)		5	
	6	**Total income (loss).** Add lines 3 through 5 ▶		6	64,950.
Deductions (see instructions for limitations)	7	Compensation of officers (see instructions—attach Form 1125-E)		7	
	8	Salaries and wages (less employment credits)		8	
	9	Repairs and maintenance		9	15,855.
	10	Bad debts		10	
	11	Rents		11	53,799.
	12	Taxes and licenses		12	11,841.
	13	Interest (see instructions)		13	
	14	Depreciation not claimed on Form 1125-A or elsewhere on return (attach Form 4562)		14	
	15	Depletion **(Do not deduct oil and gas depletion.)**		15	
	16	Advertising		16	16,875.
	17	Pension, profit-sharing, etc., plans		17	
	18	Employee benefit programs		18	
	19	Other deductions (attach statement) See Statement		19	195,516.
	20	**Total deductions.** Add lines 7 through 19 ▶		20	293,886.
	21	**Ordinary business income (loss).** Subtract line 20 from line 6		21	-228,936.
Tax and Payments	22a	Excess net passive income or LIFO recapture tax (see instructions)	22a		
	b	Tax from Schedule D (Form 1120-S)	22b		
	c	Add lines 22a and 22b (see instructions for additional taxes)		22c	
	23a	2021 estimated tax payments and 2020 overpayment credited to 2021	23a		
	b	Tax deposited with Form 7004	23b		
	c	Credit for federal tax paid on fuels (attach Form 4136)	23c		
	d	Add lines 23a through 23c		23d	
	24	Estimated tax penalty (see instructions). Check if Form 2220 is attached ▶ ☐		24	
	25	**Amount owed.** If line 23d is smaller than the total of lines 22c and 24, enter amount owed		25	
	26	**Overpayment.** If line 23d is larger than the total of lines 22c and 24, enter amount overpaid		26	
	27	Enter amount from line 26: **Credited to 2022 estimated tax** ▶ **Refunded** ▶		27	

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer | Date: 03/05/2022 | Title: President

May the IRS discuss this return with the preparer shown below? See instructions. ☐ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
Firm's name ▶ Self-Prepared			Firm's EIN ▶	
Firm's address ▶			Phone no.	

For Paperwork Reduction Act Notice, see separate instructions. BAA REV 02/22/22 TTBIZ Form **1120-S** (2021)

Schedule B Other Information (see instructions)

		Yes	No
1	Check accounting method: a ☒ Cash b ☐ Accrual c ☐ Other (specify) ▶		
2	See the instructions and enter the: a Business activity ▶ Other Service b Product or service ▶ Tow Service and Supplies		
3	At any time during the tax year, was any shareholder of the corporation a disregarded entity, a trust, an estate, or a nominee or similar person? If "Yes," attach Schedule B-1, Information on Certain Shareholders of an S Corporation		✕
4	At the end of the tax year, did the corporation:		
a	Own directly 20% or more, or own, directly or indirectly, 50% or more of the total stock issued and outstanding of any foreign or domestic corporation? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (v) below		✕

(i) Name of Corporation	(ii) Employer Identification Number (if any)	(iii) Country of Incorporation	(iv) Percentage of Stock Owned	(v) If Percentage in (iv) Is 100%, Enter the Date (if applicable) a Qualified Subchapter S Subsidiary Election Was Made

b	Own directly an interest of 20% or more, or own, directly or indirectly, an interest of 50% or more in the profit, loss, or capital in any foreign or domestic partnership (including an entity treated as a partnership) or in the beneficial interest of a trust? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (v) below		✕

(i) Name of Entity	(ii) Employer Identification Number (if any)	(iii) Type of Entity	(iv) Country of Organization	(v) Maximum Percentage Owned in Profit, Loss, or Capital

5a	At the end of the tax year, did the corporation have any outstanding shares of restricted stock? If "Yes," complete lines (i) and (ii) below.		✕
	(i) Total shares of restricted stock ▶		
	(ii) Total shares of non-restricted stock ▶		
b	At the end of the tax year, did the corporation have any outstanding stock options, warrants, or similar instructions? If "Yes," complete lines (i) and (ii) below.		✕
	(i) Total shares of stock outstanding at the end of the tax year ▶		
	(ii) Total shares of stock outstanding if all instruments were executed ▶		
6	Has this corporation filed, or is it required to file, **Form 8918,** Material Advisor Disclosure Statement, to provide information on any reportable transaction?		✕
7	Check this box if the corporation issued publicly offered debt instruments with original issue discount ▶ ☐ If checked, the corporation may have to file **Form 8281,** Information Return for Publicly Offered Original Issue Discount Instruments.		
8	If the corporation **(a)** was a C corporation before it elected to be an S corporation **or** the corporation acquired an asset with a basis determined by reference to the basis of the asset (or the basis of any other property) in the hands of a C corporation, **and (b)** has net unrealized built-in gain in excess of the net recognized built-in gain from prior years, enter the net unrealized built-in gain reduced by net recognized built-in gain from prior years. See instructions ▶ $		
9	Did the corporation have an election under section 163(j) for any real property trade or business or any farming business in effect during the tax year? See instructions		✕
10	Does the corporation satisfy one or more of the following? See instructions		✕
a	The corporation owns a pass-through entity with current, or prior year carryover, excess business interest expense.		
b	The corporation's aggregate average annual gross receipts (determined under section 448(c)) for the 3 tax years preceding the current tax year are more than $26 million and the corporation has business interest expense.		
c	The corporation is a tax shelter and the corporation has business interest expense. If "Yes," complete and attach Form 8990.		
11	Does the corporation satisfy **both** of the following conditions?	✕	
a	The corporation's total receipts (see instructions) for the tax year were less than $250,000.		
b	The corporation's total assets at the end of the tax year were less than $250,000. If "Yes," the corporation is not required to complete Schedules L and M-1.		

Schedule B Other Information (see instructions) *(continued)*

		Yes	No
12	During the tax year, did the corporation have any non-shareholder debt that was canceled, was forgiven, or had the terms modified so as to reduce the principal amount of the debt?		X
	If "Yes," enter the amount of principal reduction ▶ $		
13	During the tax year, was a qualified subchapter S subsidiary election terminated or revoked? If "Yes," see instructions		X
14a	Did the corporation make any payments in 2021 that would require it to file Form(s) 1099?		X
b	If "Yes," did the corporation file or will it file required Form(s) 1099?		
15	Is the corporation attaching Form 8996 to certify as a Qualified Opportunity Fund?		X
	If "Yes," enter the amount from Form 8996, line 15 ▶ $		

Schedule K Shareholders' Pro Rata Share Items

				Total amount
Income (Loss)	1	Ordinary business income (loss) (page 1, line 21)	1	-228,936.
	2	Net rental real estate income (loss) (attach Form 8825)	2	
	3a	Other gross rental income (loss) 3a		
	b	Expenses from other rental activities (attach statement) 3b		
	c	Other net rental income (loss). Subtract line 3b from line 3a	3c	
	4	Interest income	4	
	5	Dividends: a Ordinary dividends	5a	
		b Qualified dividends 5b		
	6	Royalties	6	
	7	Net short-term capital gain (loss) (attach Schedule D (Form 1120-S))	7	
	8a	Net long-term capital gain (loss) (attach Schedule D (Form 1120-S))	8a	
	b	Collectibles (28%) gain (loss) 8b		
	c	Unrecaptured section 1250 gain (attach statement) 8c		
	9	Net section 1231 gain (loss) (attach Form 4797)	9	
	10	Other income (loss) (see instructions) Type ▶	10	
Deductions	11	Section 179 deduction (attach Form 4562)	11	
	12a	Charitable contributions See Sch K, Line 12a Stmt	12a	10,500.
	b	Investment interest expense	12b	
	c	Section 59(e)(2) expenditures Type ▶	12c	
	d	Other deductions (see instructions) Type ▶	12d	
Credits	13a	Low-income housing credit (section 42(j)(5))	13a	
	b	Low-income housing credit (other)	13b	
	c	Qualified rehabilitation expenditures (rental real estate) (attach Form 3468, if applicable)	13c	
	d	Other rental real estate credits (see instructions) Type ▶	13d	
	e	Other rental credits (see instructions) Type ▶	13e	
	f	Biofuel producer credit (attach Form 6478)	13f	
	g	Other credits (see instructions) Type ▶	13g	
International Transactions	14	Attach Schedule K-2 (Form 1120-S), Shareholders' Pro Rata Share Items—International, and check this box to indicate you are reporting items of international tax relevance ▶ ☐		
Alternative Minimum Tax (AMT) Items	15a	Post-1986 depreciation adjustment	15a	
	b	Adjusted gain or loss	15b	
	c	Depletion (other than oil and gas)	15c	
	d	Oil, gas, and geothermal properties—gross income	15d	
	e	Oil, gas, and geothermal properties—deductions	15e	
	f	Other AMT items (attach statement)	15f	
Items Affecting Shareholder Basis	16a	Tax-exempt interest income	16a	
	b	Other tax-exempt income	16b	
	c	Nondeductible expenses	16c	500.
	d	Distributions (attach statement if required) (see instructions)	16d	
	e	Repayment of loans from shareholders	16e	
	f	Foreign taxes paid or accrued	16f	

Schedule K	Shareholders' Pro Rata Share Items *(continued)*		Total amount
Other Information	17a Investment income	17a	
	b Investment expenses	17b	
	c Dividend distributions paid from accumulated earnings and profits	17c	
	d Other items and amounts (attach statement)		
Reconciliation	18 **Income (loss) reconciliation.** Combine the amounts on lines 1 through 10 in the far right column. From the result, subtract the sum of the amounts on lines 11 through 12d and 16f	18	−239,436.

Schedule L	Balance Sheets per Books	Beginning of tax year		End of tax year	
	Assets	(a)	(b)	(c)	(d)
1	Cash				
2a	Trade notes and accounts receivable				
b	Less allowance for bad debts	( )		( )	
3	Inventories				
4	U.S. government obligations				
5	Tax-exempt securities (see instructions)				
6	Other current assets (attach statement)				
7	Loans to shareholders				
8	Mortgage and real estate loans				
9	Other investments (attach statement)				
10a	Buildings and other depreciable assets				
b	Less accumulated depreciation	( )		( )	
11a	Depletable assets				
b	Less accumulated depletion	( )		( )	
12	Land (net of any amortization)				
13a	Intangible assets (amortizable only)			10,000.	
b	Less accumulated amortization	( )		(112.)	9,888.
14	Other assets (attach statement)				
15	Total assets				9,888.
	Liabilities and Shareholders' Equity				
16	Accounts payable				
17	Mortgages, notes, bonds payable in less than 1 year				
18	Other current liabilities (attach statement)				
19	Loans from shareholders				249,824.
20	Mortgages, notes, bonds payable in 1 year or more				
21	Other liabilities (attach statement)				
22	Capital stock				
23	Additional paid-in capital				
24	Retained earnings				−239,936.
25	Adjustments to shareholders' equity (attach statement)				
26	Less cost of treasury stock		( )		( )
27	Total liabilities and shareholders' equity				9,888.

Schedule M-1 Reconciliation of Income (Loss) per Books With Income (Loss) per Return

Note: The corporation may be required to file Schedule M-3. See instructions.

1	Net income (loss) per books	-239,936.	5	Income recorded on books this year not included on Schedule K, lines 1 through 10 (itemize):	
2	Income included on Schedule K, lines 1, 2, 3c, 4, 5a, 6, 7, 8a, 9, and 10, not recorded on books this year (itemize)		a	Tax-exempt interest $	
3	Expenses recorded on books this year not included on Schedule K, lines 1 through 12 and 16f (itemize):		6	Deductions included on Schedule K, lines 1 through 12 and 16f, not charged against book income this year (itemize):	
a	Depreciation $		a	Depreciation $	
b	Travel and entertainment $ 500.	500.	7	Add lines 5 and 6	
			8	Income (loss) (Schedule K, line 18). Subtract line 7 from line 4	-239,436.
4	Add lines 1 through 3	-239,436.			

Schedule M-2 Analysis of Accumulated Adjustments Account, Shareholders' Undistributed Taxable Income Previously Taxed, Accumulated Earnings and Profits, and Other Adjustments Account (see instructions)

		(a) Accumulated adjustments account	(b) Shareholders' undistributed taxable income previously taxed	(c) Accumulated earnings and profits	(d) Other adjustments account
1	Balance at beginning of tax year				
2	Ordinary income from page 1, line 21				
3	Other additions				
4	Loss from page 1, line 21	(228,936.)			
5	Other reductions See M-2 Line 5 Stmt	(11,000.)			( )
6	Combine lines 1 through 5	-239,936.			
7	Distributions				
8	Balance at end of tax year. Subtract line 7 from line 6	-239,936.			

671121

☐ Final K-1 ☐ Amended K-1 OMB No. 1545-0123

Schedule K-1 (Form 1120-S)
Department of the Treasury
Internal Revenue Service

2021

For calendar year 2021, or tax year

beginning 11 / 17 / 2021 ending 12 / 31 / 2021

Shareholder's Share of Income, Deductions, Credits, etc.

▶ See separate instructions.

Part I Information About the Corporation

A Corporation's employer identification number
6382

B Corporation's name, address, city, state, and ZIP code
Tow Corporation

Honolulu HI

C IRS Center where corporation filed return
Ogden, UT 84201-0013

D Corporation's total number of shares
Beginning of tax year . . . . .
End of tax year . . . . . .

Part II Information About the Shareholder

E Shareholder's identifying number

F Shareholder's name, address, city, state, and ZIP code

G Current year allocation percentage . . . 25.00000 %

H Shareholder's number of shares
Beginning of tax year . . . . .
End of tax year . . . . . .

I Loans from shareholder
Beginning of tax year . . . . . $
End of tax year . . . . . $ 62,456.

For IRS Use Only

Part III Shareholder's Share of Current Year Income, Deductions, Credits, and Other Items

1	Ordinary business income (loss) −57,233.	13	Credits
2	Net rental real estate income (loss)		
3	Other net rental income (loss)		
4	Interest income		
5a	Ordinary dividends		
5b	Qualified dividends	14	Schedule K-3 is attached if checked . . . . ▶ ☐
6	Royalties	15	Alternative minimum tax (AMT) items
7	Net short-term capital gain (loss)		
8a	Net long-term capital gain (loss)		
8b	Collectibles (28%) gain (loss)		
8c	Unrecaptured section 1250 gain		
9	Net section 1231 gain (loss)	16	Items affecting shareholder basis
		C	125.
10	Other income (loss)		
		17	Other information
11	Section 179 deduction		
12	Other deductions		
A	2,500.		
C	125.		

18 ☐ More than one activity for at-risk purposes*
19 ☐ More than one activity for passive activity purposes*

* See attached statement for additional information.

671121

☐ Final K-1 ☐ Amended K-1 OMB No. 1545-0123

Schedule K-1 (Form 1120-S) 2021

Department of the Treasury
Internal Revenue Service

For calendar year 2021, or tax year beginning 11 / 17 / 2021 ending 12 / 31 / 2021

Shareholder's Share of Income, Deductions, Credits, etc.

▶ See separate instructions.

Part I Information About the Corporation

A Corporation's employer identification number
6382

B Corporation's name, address, city, state, and ZIP code
Tow Corporation

Honolulu HI

C IRS Center where corporation filed return
Ogden, UT 84201-0013

D Corporation's total number of shares
Beginning of tax year . . . . .
End of tax year . . . . . .

Part II Information About the Shareholder

E Shareholder's identifying number

F Shareholder's name, address, city, state, and ZIP code

G Current year allocation percentage . . . 20.00000 %

H Shareholder's number of shares
Beginning of tax year . . . . .
End of tax year . . . . . .

I Loans from shareholder
Beginning of tax year . . . . . $
End of tax year . . . . . $ 49,965.

For IRS Use Only

Part III Shareholder's Share of Current Year Income, Deductions, Credits, and Other Items

1	Ordinary business income (loss) -45,787.	13	Credits
2	Net rental real estate income (loss)		
3	Other net rental income (loss)		
4	Interest income		
5a	Ordinary dividends		
5b	Qualified dividends	14	Schedule K-3 is attached if checked . . . . ▶ ☐
6	Royalties	15	Alternative minimum tax (AMT) items
7	Net short-term capital gain (loss)		
8a	Net long-term capital gain (loss)		
8b	Collectibles (28%) gain (loss)		
8c	Unrecaptured section 1250 gain		
9	Net section 1231 gain (loss)	16	Items affecting shareholder basis
		C	100.
10	Other income (loss)		
		17	Other information
11	Section 179 deduction		
12	Other deductions		
A	2,000.		
C	100.		

18 ☐ More than one activity for at-risk purposes*
19 ☐ More than one activity for passive activity purposes*

* See attached statement for additional information.

671121

☐ Final K-1 ☐ Amended K-1 OMB No. 1545-0123

Schedule K-1 (Form 1120-S)
Department of the Treasury
Internal Revenue Service

2021

For calendar year 2021, or tax year

beginning 11 / 17 / 2021 ending 12 / 31 / 2021

Shareholder's Share of Income, Deductions, Credits, etc.

▶ See separate instructions.

Part I Information About the Corporation

A Corporation's employer identification number
6382

B Corporation's name, address, city, state, and ZIP code
Tow Corporation

Honolulu HI

C IRS Center where corporation filed return
Ogden, UT 84201-0013

D Corporation's total number of shares
Beginning of tax year . . . . .
End of tax year . . . . . .

Part II Information About the Shareholder

E Shareholder's identifying number

F Shareholder's name, address, city, state, and ZIP code

G Current year allocation percentage . . . 15.00000 %

H Shareholder's number of shares
Beginning of tax year . . . . .
End of tax year . . . . . .

I Loans from shareholder
Beginning of tax year . . . . . $
End of tax year . . . . . $ 37,474.

For IRS Use Only

Part III Shareholder's Share of Current Year Income, Deductions, Credits, and Other Items

1	Ordinary business income (loss) -34,340.	13	Credits
2	Net rental real estate income (loss)		
3	Other net rental income (loss)		
4	Interest income		
5a	Ordinary dividends		
5b	Qualified dividends	14	Schedule K-3 is attached if checked . . . . ▶ ☐
6	Royalties	15	Alternative minimum tax (AMT) items
7	Net short-term capital gain (loss)		
8a	Net long-term capital gain (loss)		
8b	Collectibles (28%) gain (loss)		
8c	Unrecaptured section 1250 gain		
9	Net section 1231 gain (loss)	16 C	Items affecting shareholder basis 75.
10	Other income (loss)		
		17	Other information
11	Section 179 deduction		
12 A	Other deductions 1,500.		
C	75.		

18 ☐ More than one activity for at-risk purposes*
19 ☐ More than one activity for passive activity purposes*

* See attached statement for additional information.

671121

☐ Final K-1 ☐ Amended K-1 OMB No. 1545-0123

Schedule K-1 (Form 1120-S) 2021

Department of the Treasury
Internal Revenue Service

For calendar year 2021, or tax year beginning 11 / 17 / 2021 ending 12 / 31 / 2021

Shareholder's Share of Income, Deductions, Credits, etc.

▶ See separate instructions.

Part I Information About the Corporation

A Corporation's employer identification number
6382

B Corporation's name, address, city, state, and ZIP code
Tow Corporation

Honolulu HI

C IRS Center where corporation filed return
Ogden, UT 84201-0013

D Corporation's total number of shares
Beginning of tax year . . . . .
End of tax year . . . . . .

Part II Information About the Shareholder

E Shareholder's identifying number
-7926

F Shareholder's name, address, city, state, and ZIP code
Theodore Haugland

Kailua HI

G Current year allocation percentage . . . 10.00000 %

H Shareholder's number of shares
Beginning of tax year . . . . .
End of tax year . . . . . .

I Loans from shareholder
Beginning of tax year . . . . . $
End of tax year . . . . . $ 24,982.

For IRS Use Only

Part III Shareholder's Share of Current Year Income, Deductions, Credits, and Other Items

1	Ordinary business income (loss) -22,894.	13	Credits
2	Net rental real estate income (loss)		
3	Other net rental income (loss)		
4	Interest income		
5a	Ordinary dividends		
5b	Qualified dividends	14	Schedule K-3 is attached if checked . . . . ▶ ☐
6	Royalties	15	Alternative minimum tax (AMT) items
7	Net short-term capital gain (loss)		
8a	Net long-term capital gain (loss)		
8b	Collectibles (28%) gain (loss)		
8c	Unrecaptured section 1250 gain		
9	Net section 1231 gain (loss)	16 C	Items affecting shareholder basis 50.
10	Other income (loss)		
		17	Other information
11	Section 179 deduction		
12 A	Other deductions 1,000.		
C	50.		

18 ☐ More than one activity for at-risk purposes*
19 ☐ More than one activity for passive activity purposes*

* See attached statement for additional information.

671121

☐ Final K-1 ☐ Amended K-1 OMB No. 1545-0123

Schedule K-1 (Form 1120-S)
Department of the Treasury
Internal Revenue Service

2021

For calendar year 2021, or tax year

beginning 11 / 17 / 2021 ending 12 / 31 / 2021

Shareholder's Share of Income, Deductions, Credits, etc.

▶ See separate instructions.

Part I Information About the Corporation

A Corporation's employer identification number
6382

B Corporation's name, address, city, state, and ZIP code
Tow Corporation

Honolulu HI

C IRS Center where corporation filed return
Ogden, UT 84201-0013

D Corporation's total number of shares
Beginning of tax year . . . . .
End of tax year . . . . . .

Part II Information About the Shareholder

E Shareholder's identifying number

F Shareholder's name, address, city, state, and ZIP code

G Current year allocation percentage . . . 10.00000 %

H Shareholder's number of shares
Beginning of tax year . . . . .
End of tax year . . . . . .

I Loans from shareholder
Beginning of tax year . . . . . $
End of tax year . . . . . $ 24,982.

For IRS Use Only

Part III Shareholder's Share of Current Year Income, Deductions, Credits, and Other Items

1	Ordinary business income (loss) −22,894.	13	Credits
2	Net rental real estate income (loss)		
3	Other net rental income (loss)		
4	Interest income		
5a	Ordinary dividends		
5b	Qualified dividends	14	Schedule K-3 is attached if checked . . . . ▶ ☐
6	Royalties	15	Alternative minimum tax (AMT) items
7	Net short-term capital gain (loss)		
8a	Net long-term capital gain (loss)		
8b	Collectibles (28%) gain (loss)		
8c	Unrecaptured section 1250 gain		
9	Net section 1231 gain (loss)	16	Items affecting shareholder basis
		C	50.
10	Other income (loss)		
		17	Other information
11	Section 179 deduction		
12	Other deductions		
A	1,000.		
C	50.		

18 ☐ More than one activity for at-risk purposes*
19 ☐ More than one activity for passive activity purposes*

* See attached statement for additional information.

671121

☐ Final K-1 ☐ Amended K-1 OMB No. 1545-0123

Schedule K-1 (Form 1120-S)
Department of the Treasury
Internal Revenue Service

2021

For calendar year 2021, or tax year
beginning 11 / 17 / 2021 ending 12 / 31 / 2021

Shareholder's Share of Income, Deductions, Credits, etc.

▶ See separate instructions.

Part I Information About the Corporation

A Corporation's employer identification number
6382

B Corporation's name, address, city, state, and ZIP code
Tow Corporation

Honolulu HI

C IRS Center where corporation filed return
Ogden, UT 84201-0013

D Corporation's total number of shares
Beginning of tax year . . . . .
End of tax year . . . . . .

Part II Information About the Shareholder

E Shareholder's identifying number

F Shareholder's name, address, city, state, and ZIP code

G Current year allocation percentage . . . 10.00000 %

H Shareholder's number of shares
Beginning of tax year . . . . .
End of tax year . . . . . .

I Loans from shareholder
Beginning of tax year . . . . . $
End of tax year . . . . . $ 24,982.

For IRS Use Only

Part III Shareholder's Share of Current Year Income, Deductions, Credits, and Other Items

1	Ordinary business income (loss) −22,894.	13	Credits
2	Net rental real estate income (loss)		
3	Other net rental income (loss)		
4	Interest income		
5a	Ordinary dividends		
5b	Qualified dividends	14	Schedule K-3 is attached if checked . . . . ▶ ☐
6	Royalties	15	Alternative minimum tax (AMT) items
7	Net short-term capital gain (loss)		
8a	Net long-term capital gain (loss)		
8b	Collectibles (28%) gain (loss)		
8c	Unrecaptured section 1250 gain		
9	Net section 1231 gain (loss)	16	Items affecting shareholder basis
		C	50.
10	Other income (loss)		
		17	Other information
11	Section 179 deduction		
12	Other deductions		
A	1,000.		
C	50.		

18 ☐ More than one activity for at-risk purposes*
19 ☐ More than one activity for passive activity purposes*

* See attached statement for additional information.

671121

☐ Final K-1 ☐ Amended K-1 OMB No. 1545-0123

Schedule K-1 (Form 1120-S)
Department of the Treasury
Internal Revenue Service

2021

For calendar year 2021, or tax year
beginning 11 / 17 / 2021 ending 12 / 31 / 2021

Shareholder's Share of Income, Deductions, Credits, etc.

▶ See separate instructions.

Part I Information About the Corporation

A Corporation's employer identification number
5382

B Corporation's name, address, city, state, and ZIP code
Tow Corporation

Honolulu HI

C IRS Center where corporation filed return
Ogden, UT 84201-0013

D Corporation's total number of shares
Beginning of tax year . . . . .
End of tax year . . . . . .

Part II Information About the Shareholder

E Shareholder's identifying number

F Shareholder's name, address, city, state, and ZIP code

G Current year allocation percentage . . . 10.00000 %

H Shareholder's number of shares
Beginning of tax year . . . . .
End of tax year . . . . . .

I Loans from shareholder
Beginning of tax year . . . . . $
End of tax year . . . . . $ 24,982.

For IRS Use Only

Part III Shareholder's Share of Current Year Income, Deductions, Credits, and Other Items

1	Ordinary business income (loss) −22,894.	13	Credits
2	Net rental real estate income (loss)		
3	Other net rental income (loss)		
4	Interest income		
5a	Ordinary dividends		
5b	Qualified dividends	14	Schedule K-3 is attached if checked . . . . ▶ ☐
6	Royalties	15	Alternative minimum tax (AMT) items
7	Net short-term capital gain (loss)		
8a	Net long-term capital gain (loss)		
8b	Collectibles (28%) gain (loss)		
8c	Unrecaptured section 1250 gain		
9	Net section 1231 gain (loss)	16	Items affecting shareholder basis
		C	50.
10	Other income (loss)		
		17	Other information
11	Section 179 deduction		
12	Other deductions		
A	1,000.		
C	50.		

18 ☐ More than one activity for at-risk purposes*
19 ☐ More than one activity for passive activity purposes*

* See attached statement for additional information.

Form **4562**

Department of the Treasury
Internal Revenue Service (99)

Depreciation and Amortization

(Including Information on Listed Property)

▶ **Attach to your tax return.**

▶ **Go to *www.irs.gov/Form4562* for instructions and the latest information.**

OMB No. 1545-0172

2021

Attachment Sequence No. **179**

Name(s) shown on return	Business or activity to which this form relates	Identifying number
Tow Corporation	Form 1120S Other Service	6382

Part I Election To Expense Certain Property Under Section 179

Note: If you have any listed property, complete Part V before you complete Part I.

1	Maximum amount (see instructions)	1	1,050,000.
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation (see instructions)	3	2,620,000.
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5	

6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost

7	Listed property. Enter the amount from line 29	7	
8	Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction. Enter the **smaller** of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2020 Form 4562	10	
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5. See instructions	11	
12	Section 179 expense deduction. Add lines 9 and 10, but don't enter more than line 11	12	
13	Carryover of disallowed deduction to 2022. Add lines 9 and 10, less line 12 ▶	13	

Note: Don't use Part II or Part III below for listed property. Instead, use Part V.

Part II Special Depreciation Allowance and Other Depreciation (Don't include listed property. See instructions.)

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year. See instructions	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	

Part III MACRS Depreciation (Don't include listed property. See instructions.)

Section A

17	MACRS deductions for assets placed in service in tax years beginning before 2021	17	
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here ▶ ☐		

Section B—Assets Placed in Service During 2021 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only—see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs.		S/L	
h Residential rental property			27.5 yrs.	MM	S/L	
			27.5 yrs.	MM	S/L	
i Nonresidential real property			39 yrs.	MM	S/L	
				MM	S/L	

Section C—Assets Placed in Service During 2021 Tax Year Using the Alternative Depreciation System

20a Class life					S/L	
b 12-year			12 yrs.		S/L	
c 30-year			30 yrs.	MM	S/L	
d 40-year			40 yrs.	MM	S/L	

Part IV Summary (See instructions.)

21	Listed property. Enter amount from line 28	21	
22	**Total.** Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations—see instructions	22	
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

Part V Listed Property (Include automobiles, certain other vehicles, certain aircraft, and property used for entertainment, recreation, or amusement.)

Note: For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete **only** 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.

Section A—Depreciation and Other Information (Caution: See the instructions for limits for passenger automobiles.)

24a Do you have evidence to support the business/investment use claimed? ☐ Yes ☐ No **24b** If "Yes," is the evidence written? ☐ Yes ☐ No

(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/ investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/ Convention	(h) Depreciation deduction	(i) Elected section 179 cost
25 Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use. See instructions .						**25**		
26 Property used more than 50% in a qualified business use:								
		%						
		%						
		%						
27 Property used 50% or less in a qualified business use:								
		%				S/L –		
		%				S/L –		
		%				S/L –		
28 Add amounts in column (h), lines 25 through 27. Enter here and on line 21, page 1 .						**28**		
29 Add amounts in column (i), line 26. Enter here and on line 7, page 1							**29**	

Section B—Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person. If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles.

	(a) Vehicle 1		(b) Vehicle 2		(c) Vehicle 3		(d) Vehicle 4		(e) Vehicle 5		(f) Vehicle 6	
30 Total business/investment miles driven during the year (**don't** include commuting miles) .												
31 Total commuting miles driven during the year												
32 Total other personal (noncommuting) miles driven												
33 Total miles driven during the year. Add lines 30 through 32												
	Yes	**No**	**Yes**	**No**	**Yes**	**No**	**Yes**	**No**	**Yes**	**No**	**Yes**	**No**
34 Was the vehicle available for personal use during off-duty hours?												
35 Was the vehicle used primarily by a more than 5% owner or related person? . .												
36 Is another vehicle available for personal use?												

Section C—Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who **aren't** more than 5% owners or related persons. See instructions.

	Yes	**No**
37 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?		
38 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners . .		
39 Do you treat all use of vehicles by employees as personal use?		
40 Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received?		
41 Do you meet the requirements concerning qualified automobile demonstration use? See instructions.		
Note: If your answer to 37, 38, 39, 40, or 41 is "Yes," don't complete Section B for the covered vehicles.		

Part VI Amortization

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
42 Amortization of costs that begins during your 2021 tax year (see instructions):					
Amortized Startup Costs	11/17/2021	5,000.	195	15.00 yrs	56.
Amortized Organizational Costs	11/17/2021	5,000.	248	15.00 yrs	56.
43 Amortization of costs that began before your 2021 tax year				**43**	
44 Total. Add amounts in column (f). See the instructions for where to report				**44**	112.

Form 1120S | **S Corporation Five Year Tax History** | **2021**

► Keep for your records

Name	Employer Identification Number
Tow Corporation	6382

	2017	2018	2019	2020	2021
1 Gross receipts					64,950.
2 Cost of sales					
3 Gross profit					64,950.
4 Net 4797 gain (loss)					
5 Other income (loss)					
6 Total income (loss)					64,950.
7 Salaries					
8 Depreciation					
9 Other deductions					293,886.
10 Total deductions					-293,886.
11 Business income					-228,936.
12 Passive investment income					
13 Passive investment expense					
14 Net passive investment income					
15 Excess net passive income tax					
16 Tax from Schedule D					
17 Additional taxes					
18 Tax liability					
19 Tax return preparation fee					

SPSW2301.SCR 09/15/21

Case 1:26-cv-00353-EHM Document 7 Filed 03/13/26

Form 4562 — Depreciation and Amortization Report — 2021

Tax Year 2021

► Keep for your records

Name as Shown on Return: Tow Corporation

Identifying Number: 6382

QuickZoom here to enter assets . . . . . ►

QuickZoom here to set MACRS convention for assets acquired in 2021 . . . . . ►

Activity: Form 1120S - Line 21

Asset Description	Code *	Date In Service	Cost (Net of Land)	Land	Bus Use %	Section 179	Special Depreciation Allowance	Depreciable Basis	Life	Method/ Convention	Prior Depreciation	Current Depreciation
AMORTIZATION												
Amortized Startup Costs		11/17/21	5,000		100.00			5,000	15.00			56
Amortized Organizational Costs		11/17/21	5,000		100.00			5,000	15.00			56
SUBTOTAL CURRENT YEAR			10,000			0	0	10,000			0	112
TOTALS			10,000			0	0	10,000			0	112

* Code: S = Sold, A = Auto, L = Listed, V = Vine with SDA in Year Planted/Grafted, C = COGS

fdiv3601.SCR 12/16/20

Exhibit V: Tow Corporation Form 1120-S

Name of Corporation: Tow Corporation
Identification Number: 6382
Tax Year Ending: 12/31/21

Deemed Election to Amortize/Deduct Organizational Expenses

Statement Pursuant to IRC Regulation 1.248-1(c)

The corporation hereby elects under IRC Section 248 to:

1	Deduct organizational expenditures limited to $5,000	5,000.
2	Amortize remaining organizational expenditures	5,000.
3	Number of months (not less than 180) to amortize expenditures	180
4	Total organizational expenditures	10,000.
5	Name of the trade or business: Tow Corporation	
6	Description of the trade or business: Type of business is Other Service. Product or service provided is Tow Service and Supplies.	
7	Month in which business began	November

8

Description of Organizational Expense	Date Incurred	Date Paid	Amount
Legal Fees	11/11/21	11/15/21	10,000.

Name of Corporation: Tow Corporation
Identification Number: 6382
Tax Year Ending: 12/31/21

Deemed Election to Amortize/Deduct Start-up Expenses

The corporation elects under IRC Section 195(b)(1) of the Internal Revenue Code to:

1	Deduct start-up expenditures limited to $5,000	5,000.
2	Amortize remaining start-up expenditures	5,000.
3	Number of months (not less than 180) to amortize expenditures	180
4	Total start-up expenditures	10,000.
5	Name of the trade or business Tow Corporation	
6	Description of the trade or business Type of business is Other Service. Product or service provided is Tow Service and Supplies.	
7	Month in which business began	November

8

Description of Start-up Expense	Date Incurred	Amount
Accounting Fees	11/01/21	10,000.

S Corporation Information Worksheet 2021

► Keep for your records

Part I — Identifying Information

Employer Identification Number . 6382 Name Control . . . . . TOWC
Date Incorporated 11/17/2021

Name . . . . . Tow Corporation
Doing Business As . . . . . .
Address . . . . . .
City. . . . . Honolulu State . HI U.S.ZIP Code . .
Foreign Province/State . . . . Foreign Postal Code . .
Foreign Code . . . . . Foreign Country .

Is the business primary physical address different from the return address? . . . . . [ ] Yes [X] No
Address . . . . . .
City. . . . . Honolulu State . HI U.S. ZIP Code .
Foreign Province/State . . . . Foreign Postal Code . .
Foreign Code . . . . . Foreign Country . .

Telephone Number . . . . . 808 Extension . . . . . .
Fax Number . . . . . E-Mail Address . . . @towcorporation.com
Tax Shelter Registration Number . .

Part II — Tax Year and Filing Information

[ ] Calendar year
[ ] Fiscal year — Ending month . . . . . .
[X] Short year — Beginning date . . . . . 11/17/21 Ending date 12/31/21

[X] Enrolled in the Electronic Federal Tax Payment System (EFTPS)
IRS Service Center where S Corporation return is filed . . . . . Ogden, UT 84201-0013

Part III — 2021 1120S Corporation Estimated Tax Paid

Amount of 2020 overpayment credited to 2021 estimated tax . . . . . .

				Information Req for Electronic Filing		
Quarter Paymt Due	Due Date	Date Paid	Amount Paid	Payment Method	Bank Acct Num	EFTPS Confirmation Number
First .						
Second						
Third .						
Fourth						
Additional Payments						
1	N/A					
2	N/A					
3	N/A					
4	N/A					

Part IV — K-1 Information

K-1 Rounding Options

- [X] Distribute the rounding difference to shareholder with the largest percentage.
- [ ] Distribute the rounding difference among shareholders.
- [ ] Do not distribute the rounding difference to any shareholder.

Print Schedules K-1 with tax return?

- [X] Yes
- [ ] No

Print Schedules K-1 (codes and descriptions) non filing? (See Tax Help)

- [ ] Yes
- [X] No

K-1 Section 465 and Section 469 multiple activities (Schedule K-1, Lines 18 and 19)

- [ ] More than one activity for at-risk purposes (Section 465)?
- [ ] More than one activity for passive activity purposes (Section 469)?

Part V —- Taxpayer Signature Information

Officer's Name . . . . . _____ _____

Officer's Name for EF . . . . . _____

Officer's Social Security Number . . _____ Officer's Title . . President

Part VI — Electronic Filing Security Information

Total income amount from 2020 return (Form 1120S, pg 1, ln 6) . . . _____

Claiming compensation of officers for 2021 . . . . . [ ]

Number of officers with compensation for 2021 . . . . . _____

Number of Employee W2s issued for 2021 . . . . . _____

Informational returns (W-2, 1099, K-1's, etc) filed under the return employer ID number . . . . . [ ]

Check the box(es) for returns required to be filed for 2021:

(1) [ ]	Form 720	**(2)** [ ]	Form 940	**(3)** [ ]	Form 941	**(4)** [ ]	Form 943
(5) [ ]	Form 944	**(6)** [ ]	Form 945	**(7)** [ ]	Form 990	**(8)** [ ]	Form 1042
(9) [ ]	Not applicable						

Part VII — Direct Deposit or Direct Debit Information

Yes	No	
[ ]	[ ]	Use **direct deposit** of any **federal tax refund?**
[ ]	[ ]	Use **direct debit** of **federal balance due** (EF only)?

Bank Information

Name of Financial Institution (optional) . . . _____

Check the appropriate box . . . . . [ ] Checking [ ] Savings

Routing number . . . . . _____

Account number . . . . . _____

Payment Information

Enter the payment date to withdraw tax payment . . . . . _____

Balance due amount from this return . . . . . _____

QuickZoom here to Form 1120S, Pages 1 and 2 . . . . . ►

QuickZoom here to Schedule K-1 Worksheet . . . . . ► _____

spsw3601.SCR 09/15/21

Form 1120S
Page 1, Line 19

Other Deductions Worksheet

► Keep for your records

2021

Name
Tow Corporation

Employer Identification No.
6382

1	Accounting			1	10,000.
2	Amortization			2	112.
3	Automobile and truck expense			3	79,425.
4	Bank charges			4	750.
5	Cleaning			5	
6	Commissions			6	
7	Computer services and supplies			7	6,795.
8	Credit and collection costs			8	2,250.
9	Delivery and freight			9	3,425.
10	Discounts			10	
11	Dues and subscriptions			11	
12	Equipment rent			12	
13	Gifts			13	1,350.
14	Insurance			14	1,524.
15	Janitorial			15	3,774.
16	Laundry and cleaning			16	
17	Legal and professional			17	10,000.
18 a	Meals, subject to 50% limit	18 a	1,000.		
b	Meals, subject to 80% limit	b			
c	1 Meals 100% allowable from restaurants	c1	1,500.		
	2 Other meals not subject to limit, 100% allowable	c2	500.		
c	3 Total meals allowed at 100%	c3	2,000.		
d	Entertainment (nondeductible)	d			
e	Less disallowed	e	500.		
f	Meals and entertainment, net			18 f	2,500.
19	Miscellaneous			19	
20	Office expense			20	8,595.
21	Outside services/independent contractors			21	
22	Parking fees and tolls			22	12,500.
23	Permits and fees			23	
24	Postage			24	800.
25	Printing			25	600.
26	Security			26	3,125.
27	Supplies			27	5,552.
28	Telephone			28	3,799.
29	Tools			29	14,885.
30	Training/continuing education			30	2,500.
31	Travel			31	850.
32	Uniforms			32	450.
33	Utilities			33	3,656.
34	Total farm expenses (Schedule F, Line 33)			34	
35	Other (itemize):			35	
	Startup Costs				5,000.
	Organizational Costs				5,000.
	Call Answering Service				6,299.
36	Total to Form 1120S, page 1, line 19			36	195,516.

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Form 1120S **Schedule M-1 Items Worksheet** 2021

► Keep for your records

Name	Employer Identification No.
Tow Corporation	6382

Income Items: Description	Per Books	Per Tax Return	Difference (Book - Tax)
Permanent items (tax-exempt income):			
Tax-exempt interest — in state: Direct Entry / From K-1s			
Tax-exempt interest — out of state			
Life insurance proceeds			
Other permanent income items:			
Gain (Loss) on disposition of Section 179 assets			
Alcohol used as fuel credit included in income			
Timing (temporary) items:			
Unearned rent income			
Unearned income			
Gain on sale of assets			
Installment sale income			
Fuels tax credit included in income			
Other timing income items:			
Total			

Expense Items: Description	Per Books	Per Tax Return	Difference (Tax - Book)
Permanent items (nondeductible expenses):			
Disallowed meals and entertainment	500.		-500.
Employment credits wage reduction			
Federal underpayment penalty			
State underpayment penalty			
Other fines and penalties			
Officers' life insurance premiums			
Interest paid to carry tax-exempt investments			
Payroll taxes for employer SS tax on tips credit			
Employee benefit reduction credit from Form 8845			
Credit for small employer pension plan startup costs from Form 8881			
Credit for small employer health insurance premiums from Form 8941			
Other expenses related to tax-exempt income			
Other permanent expense items:			
Lease inclusion amount - enter as a negative			
Timing (temporary) items:			
Depreciation and Section 179 expense			
Amortization	112.	112.	0.
Depletion other than oil and gas			
Loss on sale of assets			
Organizational costs			
Bad debt expense			
Prepaid expenses			
Business interest expense (Form 8990)			
Other timing expense items:			
Total	612.	112.	-500.

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Schedule M-2 / Retained Earnings Worksheet 2021

► Keep for your records

Name as Shown on Return	Employer Identification No.
Tow Corporation	6382

Analysis of Retained Earnings Accounts

Description	Accumulated adjustments account	Other adjustments account	Shareholders' undistributed taxable income	Accumulated tax/book timing differences	Retained earnings while a C Corporation	Total
Balance at beginning of year .						
Ordinary income (loss) . . .	-228936					
Schedule K additions (Income/Gains):						
Schedule K reductions (Losses/Deductions):						
Charitable contributions	-10500					
Income – *Tax exempt*						
Deductions – *Exempt related* .						
Schedule M-1 additions:						
Schedule M-1 reductions:						
Meals and entertainment	-500					
Net adjustment for year	-239936					
Net income(loss) per books . .						-239936
Subtotal	-239936					-239936
AAA without net negative adj. . . .	0					
Distributions						
Dividends						
Balance at end of tax year . . .	-239936					-239936

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199A Worksheet by Activity 2021

► Keep for your records

Corporation's name	Corporation's EIN
Tow Corporation	6382

QuickZoom to 199A Summary . . . . ► _____

Aggregation Code: ____

Trade or Business: 1120S, Line 21
EIN: 6382

Is this activity a qualified trade/business? . . . . . [ ] Yes [X] No
Specified Service Trade or Business? . . . . . [ ] Yes [X] No

QBI or qualified PTP items subject to shareholder-specific determinations:

1 a	Ordinary business income (loss)	1 a			
b	Adjustments	b			
c	Adjusted ordinary business income (loss)			1 c	
2 a	Rental income (loss)	2 a			
b	Adjustments	b			
c	Adjusted rental income (loss)			2 c	
3 a	Royalty income (loss)	3 a			
b	Adjustments	b			
c	Adjusted royalty income (loss)			3 c	
4 a	Section 1231 gain (loss)	4 a			
b	Adjustments	b			
c	Adjusted section 1231 gain (loss)			4 c	
5	Other income (loss)			5	
6 a	Section 179 deduction	6 a			
b	Adjustments	b			
c	Adjusted section 179 deduction			6 c	
7	Other deductions			7	
8 a	W-2 wages	8 a			
b	Adjustments	b			
c	Adjusted W-2 Wages			8 c	
9 a	UBIA of qualified property	9 a			
b	Adjustments	b			
c	Adjusted UBIA of qualified property			9 c	

Section 179 Carryover Detail for this Activity

	Section 179 Regular Tax	Section 179 QBI
Tentative Section 179 deduction from current year assets		
Part I: Prior Year Carryovers by Year and Category		
A Before 2018	0.	0.
B 2018		
C 2019		
D 2020		
Total prior year carryovers to this year		

Part II: 179 Deduction Allowed by Year and Category	Section 179 Regular Tax	Section 179 QBI
Total 179 deduction allowed for this activity in current year		
A Amount allowed from 2021		
B Amount allowed from before 2018		
C Amount allowed from 2018		
D Amount allowed from 2019		
E Amount allowed from 2020		

Part III: Total Carryforward to 2022 by Year and Category	Section 179 Regular Tax	Section 179 QBI
A Carryforward from 2021		
B Carryforward from before 2018	0.	
C Carryforward from 2018		
D Carryforward from 2019		
E Carryforward from 2020		
Total carryforward to next year	0.	

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Unadjusted Basis Immediately After Acquisition Report

► Keep for your records

Name as Shown on Return	Employer Identification No.
Tow Corporation	6382

Summary of assets used in calculation of UBIA for Sec 199A

Activity/Asset	Date Acq	Cost	Land	Bus %	UBIA
1120S MAIN ACTIVITY					
Amortized Startup Costs	11/17/2021	5,000.		100.00	
Amortized Organizational Costs	11/17/2021	5,000.		100.00	
SUBTOTAL:					0.

Total UBIA From All Activities . . . . . 0.

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Form 1120S
Schedule L

Accumulated Depreciation, Amortization and Depletion Worksheet

► Keep for your records

2021

Name as Shown on Return	Identification Number
Tow Corporation	6382

Book Accumulated Depreciation, Amortization and Depletion

	Depreciation
Beginning balance (From Schedule L, column a, line 10b)	
Current book expense	
Less accumulated - assets sold	
Less accumulated - assets retired	
Ending balance (To Schedule L, column c, line 10b)	
Check to enter on Balance Sheet ► [X] Yes [ ] No	

	Amortization
Beginning balance (From Schedule L, column a, line 13b)	
Current book expense	112.
Less accumulated - assets sold	0.
Less accumulated - assets retired	
Ending balance (To Schedule L, column c, line 13b)	112.
Check to enter on Balance Sheet ► [X] Yes [ ] No	

	Depletion
Beginning balance (From Schedule L, column a, line 11b)	
Current book expense	
Less accumulated - assets sold	
Less accumulated - assets retired	
Ending balance (To Schedule L, column c, line 11b)	
Check to enter on Balance Sheet ► [X] Yes [ ] No	

Total Depreciation, Amortization, and Land Worksheet

	Depreciation
Beginning balance building/other assets	
Less assets sold	
Less assets retired	
Plus new assets	
Adjustments to ending buildings and other depreciable assets	
Ending balance building/other assets (To Schedule L, column c, line 10a)	
Check to enter on Balance Sheet ► [X] Yes [ ] No	

	Land
Beginning balance land assets	
Less land assets sold	
Less land assets retired	
Plus new land assets	
Adjustments to ending land assets	
Ending balance (To Schedule L, column d, line 12)	
Check to enter on Balance Sheet ► [X] Yes [ ] No	

	Amortization
Beginning balance intangible assets	
Less amortized assets sold	
Less amortized assets retired	
Plus new amortized assets	10,000.
Adjustments to amortized assets	
Ending balance (To Schedule L, column c, line 13a)	10,000.
Check to enter on Balance Sheet ► [X] Yes [ ] No	

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Smart Worksheets from your 2021 US Form 1120S: Income Tax Return for S Corp

SMART WORKSHEET FOR: Form 1120S: S-Corporation Tax Return

Taxes and Licenses Smart Worksheet

A	State franchise or income taxes	
B	Local property taxes	
C 1	Payroll taxes	
2	Less: Credit from Form 8846	
D	Other miscellaneous taxes	6,841.
E	Licenses	5,000.
F	Built-In Gains tax allocated to ordinary income — **SEE TAX HELP**	
	Click here ➡ Enter amount from tax allocation wks here ►	

SMART WORKSHEET FOR: Form 1120S: S-Corporation Tax Return

Meals and Entertainment Smart Worksheet

Note - Certain entertainment expenses incurred or paid after 12/31/17 will not be allowed for deduction
Refer to government instructions for more information

Meals and Entertainment:

A	Meals subject to 50% limit	1,000.
B	Meals subject to 80% limit	
C 1	Meals 100% allowable from restaurants **(See tax help)**	1,500.
C 2	Other meals not subject to limit, 100% allowable	500.
C 3	Total meals NOT subject to limit, 100% allowable	2,000.
D	Entertainment (nondeductible)	

The allowable percentage of the above lines will transfer into line 19

SMART WORKSHEET FOR: Form 1120S: S-Corporation Tax Return

Nondeductible Expenses Smart Worksheet

A	Nondeductible meals and entertainment	500.

(Caution: If you use the Schedule M-1 Items Worksheet, enter any other nondeductible expenses there, Not below.)

B	Other nondeductible expenses:	
	_____	
	_____	
	_____	
	_____	

SMART WORKSHEET FOR: Form 1120S: S-Corporation Tax Return

Schedule M-1 Smart Worksheet

To use optional M-1 items worksheet, **QuickZoom** here . . . . . ➡
Program will complete Schedule M-1, lines 2 through 8, from entries on M-1 items worksheet.

	Computed Net Income (Loss) per books	
A	Income (loss) per return from Schedule K, line 18	-239,436.
B	Income item tax/book differences from M-1 items worksheet	
C	Expense item tax/book differences from M-1 items worksheet	-500.
D	Net tax/book differences (combine lines B and C)	-500.
E	Computed net income (loss) per books (combine lines A and D)	-239,936.
F	Use amount on line E for Schedule M-1, line 1? . . . . . ► [X] Yes [ ] No	

SMART WORKSHEET FOR: Form 4562 (Form 1120S Other Service): Depreciation and Amortization

Section 179 Information by Activity for K-1 Reporting

For informational purposes only.
Please enter all required information on 199A Worksheet by Activity, Sec 179 Carryover Detail
Quickzoom to 199A Worksheet Sec 179 Carryover Detail . . . . . ►

		(a) Regular Tax	(b) QBI
A	Current Year Section 179 before business income limitation		
B	Carryover of prior year disallowed Section 179 from this activity . . .		
C	Section 179 deduction allowed from this activity in current year . . .		
D	Disallowed Section 179 deduction carried forward to next year . . .	0.	

SMART WORKSHEET FOR: Schedule M-1 Items Worksheet

Schedule M-1 Display Options Smart Worksheet

Display book and tax return amounts on Schedule M-1 . . . . . ► [ ]
Display only difference amounts on Schedule M-1 . . . . . ► [X]

SMART WORKSHEET FOR: Schedule M-1 Items Worksheet

Book Depreciation and Amortization Options Smart Worksheet

Are depreciation and amortization for book purposes the same as depreciation and amortization for tax purposes? [X] Yes [ ] No
If No, enter book amounts below . . . . . ➡

SMART WORKSHEET FOR: Schedule M-1 Items Worksheet

Computed Net Income (Loss) Per Books Smart Worksheet

A	Income(loss) per return (Schedule K, line 18)		-239,436.
B	Income item tax/book differences		
C	Expense item tax/book differences	-500.	
D	Net tax/book differences (combine lines B and C)		-500.
E	Computed net income (loss) per books (combine lines A and D)		-239,936.

SMART WORKSHEET FOR: Schedule M-2 / Retained Earnings Wks

Schedule M-2/Retained Earnings Memo Smart Worksheet

	E&P memo information:	
A	Dividends paid out of E&P	
B	Ending balance in Earnings and Profits account	
	Retained Earnings memo information:	
C	Beginning balance in Retained Earnings from Schedule L, Line 24, column b	
D	Plus Net Income (Loss)	-239,936.
E	Less Dividends and Distributions	
F	Ending balance in Retained Earnings to Schedule L, Line 24, column d	-239,936.
G	Distributions in excess of Retained Earnings	

Additional information from your 2021 US Form 1120S: Income Tax Return for S Corp

Form 1120S: S-Corporation Tax Return
Other Deductions — Continuation Statement

Description	Amount
Accounting	10,000.
Amortization	112.
Automobile and truck expense	79,425.
Bank charges	750.
Computer services and supplies	6,795.
Credit and collection costs	2,250.
Delivery and freight	3,425.
Gifts	1,350.
Insurance	1,524.
Janitorial	3,774.
Legal and professional	10,000.
Meals (50%)	500.
Meals (100%)	2,000.
Office expense	8,595.
Parking fees and tolls	12,500.
Postage	800.
Printing	600.
Security	3,125.
Supplies	5,552.
Telephone	3,799.
Tools	14,885.
Training/continuing education	2,500.
Travel	850.
Uniforms	450.
Utilities	3,656.
Startup Costs	5,000.
Organizational Costs	5,000.
Call Answering Service	6,299.
Total	195,516.

Form 1120S: S-Corporation Tax Return
Sch K, Line 12a, Charitable Contributions — Continuation Statement

Code	Description	Amount
A	Cash contributions (60%)	10,000.
C	Noncash contributions (50%)	500.
	Total	10,500.

Form 1120S: S-Corporation Tax Return

M-2 Line 5, Other Reductions **Continuation Statement**

Description	AAA Amount	OAA Amount
Charitable contributions	10,500.	
Meals and entertainment	500.	
Total	11,000.	

INCLUDES LATE ELECTION(S) FILED PURSUANT TO REV. PROC. 2013-30

Form **1120-S**

Department of the Treasury
Internal Revenue Service

U.S. Income Tax Return for an S Corporation

▶ **Do not file this form unless the corporation has filed or is attaching Form 2553 to elect to be an S corporation.**
▶ **Go to *www.irs.gov/Form1120S* for instructions and the latest information.**

OMB No. 1545-0123

2021

For calendar year 2021 or tax year beginning Jun 28 , 2021, ending Dec 31 , 20 21

A S election effective date: 06/28/2021

B Business activity code number (see instructions): 323100

C Check if Sch. M-3 attached ☐

TYPE OR PRINT

Name: Upscale Outfitters Co

Number, street, and room or suite no. If a P.O. box, see instructions.

City or town, state or province, country, and ZIP or foreign postal code: Honolulu HI

D Employer identification number: 8494

E Date incorporated: 06/28/2021

F Total assets (see instructions): $ 22,250.

G Is the corporation electing to be an S corporation beginning with this tax year? See instructions. ☒ Yes ☐ No

H Check if: **(1)** ☐ Final return **(2)** ☐ Name change **(3)** ☐ Address change **(4)** ☐ Amended return **(5)** ☐ S election termination

I Enter the number of shareholders who were shareholders during any part of the tax year . . . . . ▶ 12

J Check if corporation: **(1)** ☐ Aggregated activities for section 465 at-risk purposes **(2)** ☐ Grouped activities for section 469 passive activity purposes

Caution: Include **only** trade or business income and expenses on lines 1a through 21. See the instructions for more information.

Income	1a	Gross receipts or sales	1a	54,515.	
	b	Returns and allowances	1b	15,675.	
	c	Balance. Subtract line 1b from line 1a		1c	38,840.
	2	Cost of goods sold (attach Form 1125-A)		2	33,300.
	3	Gross profit. Subtract line 2 from line 1c		3	5,540.
	4	Net gain (loss) from Form 4797, line 17 (attach Form 4797)		4	
	5	Other income (loss) (see instructions—attach statement)		5	
	6	**Total income (loss).** Add lines 3 through 5 ▶		6	5,540.
Deductions (see instructions for limitations)	7	Compensation of officers (see instructions—attach Form 1125-E)		7	
	8	Salaries and wages (less employment credits)		8	
	9	Repairs and maintenance		9	7,450.
	10	Bad debts		10	
	11	Rents		11	28,740.
	12	Taxes and licenses		12	1,500.
	13	Interest (see instructions)		13	
	14	Depreciation not claimed on Form 1125-A or elsewhere on return (attach Form 4562)		14	0.
	15	Depletion **(Do not deduct oil and gas depletion.)**		15	
	16	Advertising		16	18,350.
	17	Pension, profit-sharing, etc., plans		17	
	18	Employee benefit programs		18	
	19	Other deductions (attach statement) See Statement		19	96,185.
	20	**Total deductions.** Add lines 7 through 19 ▶		20	152,225.
	21	**Ordinary business income (loss).** Subtract line 20 from line 6		21	-146,685.
Tax and Payments	22a	Excess net passive income or LIFO recapture tax (see instructions)	22a		
	b	Tax from Schedule D (Form 1120-S)	22b		
	c	Add lines 22a and 22b (see instructions for additional taxes)		22c	
	23a	2021 estimated tax payments and 2020 overpayment credited to 2021	23a		
	b	Tax deposited with Form 7004	23b		
	c	Credit for federal tax paid on fuels (attach Form 4136)	23c		
	d	Add lines 23a through 23c		23d	
	24	Estimated tax penalty (see instructions). Check if Form 2220 is attached ▶ ☐		24	
	25	**Amount owed.** If line 23d is smaller than the total of lines 22c and 24, enter amount owed		25	
	26	**Overpayment.** If line 23d is larger than the total of lines 22c and 24, enter amount overpaid		26	
	27	Enter amount from line 26: **Credited to 2022 estimated tax** ▶ **Refunded** ▶		27	

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer | Date: 02/10/2021 | Title: President

May the IRS discuss this return with the preparer shown below? See instructions. ☐ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
Firm's name ▶ Self-Prepared			Firm's EIN ▶	
Firm's address ▶			Phone no.	

For Paperwork Reduction Act Notice, see separate instructions. BAA REV 09/07/22 TTBIZ Form **1120-S** (2021)

Schedule B Other Information (see instructions)

		Yes	No
1	Check accounting method: a ☒ Cash b ☐ Accrual c ☐ Other (specify) ▶		
2	See the instructions and enter the: a Business activity ▶ Manufacturing b Product or service ▶ Apparel		
3	At any time during the tax year, was any shareholder of the corporation a disregarded entity, a trust, an estate, or a nominee or similar person? If "Yes," attach Schedule B-1, Information on Certain Shareholders of an S Corporation		✕
4	At the end of the tax year, did the corporation:		
a	Own directly 20% or more, or own, directly or indirectly, 50% or more of the total stock issued and outstanding of any foreign or domestic corporation? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (v) below		✕

(i) Name of Corporation	(ii) Employer Identification Number (if any)	(iii) Country of Incorporation	(iv) Percentage of Stock Owned	(v) If Percentage in (iv) Is 100%, Enter the Date (if applicable) a Qualified Subchapter S Subsidiary Election Was Made

b	Own directly an interest of 20% or more, or own, directly or indirectly, an interest of 50% or more in the profit, loss, or capital in any foreign or domestic partnership (including an entity treated as a partnership) or in the beneficial interest of a trust? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (v) below		✕

(i) Name of Entity	(ii) Employer Identification Number (if any)	(iii) Type of Entity	(iv) Country of Organization	(v) Maximum Percentage Owned in Profit, Loss, or Capital

5a	At the end of the tax year, did the corporation have any outstanding shares of restricted stock?		✕
	If "Yes," complete lines (i) and (ii) below.		
	(i) Total shares of restricted stock ▶		
	(ii) Total shares of non-restricted stock ▶		
b	At the end of the tax year, did the corporation have any outstanding stock options, warrants, or similar instructions?		✕
	If "Yes," complete lines (i) and (ii) below.		
	(i) Total shares of stock outstanding at the end of the tax year ▶		
	(ii) Total shares of stock outstanding if all instruments were executed ▶		
6	Has this corporation filed, or is it required to file, **Form 8918,** Material Advisor Disclosure Statement, to provide information on any reportable transaction?		✕
7	Check this box if the corporation issued publicly offered debt instruments with original issue discount ▶ ☐ If checked, the corporation may have to file **Form 8281,** Information Return for Publicly Offered Original Issue Discount Instruments.		
8	If the corporation **(a)** was a C corporation before it elected to be an S corporation **or** the corporation acquired an asset with a basis determined by reference to the basis of the asset (or the basis of any other property) in the hands of a C corporation, **and (b)** has net unrealized built-in gain in excess of the net recognized built-in gain from prior years, enter the net unrealized built-in gain reduced by net recognized built-in gain from prior years. See instructions ▶ $		
9	Did the corporation have an election under section 163(j) for any real property trade or business or any farming business in effect during the tax year? See instructions		✕
10	Does the corporation satisfy one or more of the following? See instructions		✕
a	The corporation owns a pass-through entity with current, or prior year carryover, excess business interest expense.		
b	The corporation's aggregate average annual gross receipts (determined under section 448(c)) for the 3 tax years preceding the current tax year are more than $26 million and the corporation has business interest expense.		
c	The corporation is a tax shelter and the corporation has business interest expense. If "Yes," complete and attach Form 8990.		
11	Does the corporation satisfy **both** of the following conditions?	✕	
a	The corporation's total receipts (see instructions) for the tax year were less than $250,000.		
b	The corporation's total assets at the end of the tax year were less than $250,000. If "Yes," the corporation is not required to complete Schedules L and M-1.		

Schedule B	Other Information (see instructions) *(continued)*	Yes	No
12	During the tax year, did the corporation have any non-shareholder debt that was canceled, was forgiven, or had the terms modified so as to reduce the principal amount of the debt?		X
	If "Yes," enter the amount of principal reduction ▶ $		
13	During the tax year, was a qualified subchapter S subsidiary election terminated or revoked? If "Yes," see instructions		X
14a	Did the corporation make any payments in 2021 that would require it to file Form(s) 1099?		X
b	If "Yes," did the corporation file or will it file required Form(s) 1099?		
15	Is the corporation attaching Form 8996 to certify as a Qualified Opportunity Fund?		X
	If "Yes," enter the amount from Form 8996, line 15 ▶ $		

Schedule K		Shareholders' Pro Rata Share Items			Total amount
Income (Loss)	1	Ordinary business income (loss) (page 1, line 21)		1	-146,685.
	2	Net rental real estate income (loss) (attach Form 8825)		2	
	3a	Other gross rental income (loss)	3a		
	b	Expenses from other rental activities (attach statement)	3b		
	c	Other net rental income (loss). Subtract line 3b from line 3a		3c	
	4	Interest income		4	
	5	Dividends: a Ordinary dividends		5a	
		b Qualified dividends	5b		
	6	Royalties		6	
	7	Net short-term capital gain (loss) (attach Schedule D (Form 1120-S))		7	
	8a	Net long-term capital gain (loss) (attach Schedule D (Form 1120-S))		8a	
	b	Collectibles (28%) gain (loss)	8b		
	c	Unrecaptured section 1250 gain (attach statement)	8c		
	9	Net section 1231 gain (loss) (attach Form 4797)		9	
	10	Other income (loss) (see instructions) Type ▶		10	
Deductions	11	Section 179 deduction (attach Form 4562)		11	
	12a	Charitable contributions		12a	
	b	Investment interest expense		12b	
	c	Section 59(e)(2) expenditures Type ▶		12c	
	d	Other deductions (see instructions) Type ▶		12d	
Credits	13a	Low-income housing credit (section 42(j)(5))		13a	
	b	Low-income housing credit (other)		13b	
	c	Qualified rehabilitation expenditures (rental real estate) (attach Form 3468, if applicable)		13c	
	d	Other rental real estate credits (see instructions) Type ▶		13d	
	e	Other rental credits (see instructions) Type ▶		13e	
	f	Biofuel producer credit (attach Form 6478)		13f	
	g	Other credits (see instructions) Type ▶		13g	
International Transactions	14	Attach Schedule K-2 (Form 1120-S), Shareholders' Pro Rata Share Items—International, and check this box to indicate you are reporting items of international tax relevance ▶ ☐			
Alternative Minimum Tax (AMT) Items	15a	Post-1986 depreciation adjustment		15a	0.
	b	Adjusted gain or loss		15b	
	c	Depletion (other than oil and gas)		15c	
	d	Oil, gas, and geothermal properties—gross income		15d	
	e	Oil, gas, and geothermal properties—deductions		15e	
	f	Other AMT items (attach statement)		15f	
Items Affecting Shareholder Basis	16a	Tax-exempt interest income		16a	
	b	Other tax-exempt income		16b	
	c	Nondeductible expenses		16c	125.
	d	Distributions (attach statement if required) (see instructions)		16d	
	e	Repayment of loans from shareholders		16e	
	f	Foreign taxes paid or accrued		16f	

Schedule K	Shareholders' Pro Rata Share Items *(continued)*		Total amount
Other Information	17a	Investment income	17a	
	b	Investment expenses	17b	
	c	Dividend distributions paid from accumulated earnings and profits	17c	
	d	Other items and amounts (attach statement)		
Reconciliation	18	**Income (loss) reconciliation.** Combine the amounts on lines 1 through 10 in the far right column. From the result, subtract the sum of the amounts on lines 11 through 12d and 16f	18	-146,685.

Schedule L	Balance Sheets per Books	Beginning of tax year		End of tax year	
	Assets	(a)	(b)	(c)	(d)
1	Cash				
2a	Trade notes and accounts receivable				
b	Less allowance for bad debts	( )		( )	
3	Inventories				
4	U.S. government obligations				
5	Tax-exempt securities (see instructions)				
6	Other current assets (attach statement)				
7	Loans to shareholders				
8	Mortgage and real estate loans				
9	Other investments (attach statement)				
10a	Buildings and other depreciable assets				
b	Less accumulated depreciation	( )		( )	
11a	Depletable assets				
b	Less accumulated depletion	( )		( )	
12	Land (net of any amortization)				
13a	Intangible assets (amortizable only)				
b	Less accumulated amortization	( )		( )	
14	Other assets (attach statement)				
15	Total assets				
	Liabilities and Shareholders' Equity				
16	Accounts payable				
17	Mortgages, notes, bonds payable in less than 1 year				
18	Other current liabilities (attach statement)				
19	Loans from shareholders				
20	Mortgages, notes, bonds payable in 1 year or more				
21	Other liabilities (attach statement)				
22	Capital stock				
23	Additional paid-in capital				
24	Retained earnings				
25	Adjustments to shareholders' equity (attach statement)				
26	Less cost of treasury stock		( )		( )
27	Total liabilities and shareholders' equity				

Schedule M-1 Reconciliation of Income (Loss) per Books With Income (Loss) per Return

Note: The corporation may be required to file Schedule M-3. See instructions.

1	Net income (loss) per books		5	Income recorded on books this year not included on Schedule K, lines 1 through 10 (itemize):	
2	Income included on Schedule K, lines 1, 2, 3c, 4, 5a, 6, 7, 8a, 9, and 10, not recorded on books this year (itemize)		a	Tax-exempt interest $	
3	Expenses recorded on books this year not included on Schedule K, lines 1 through 12 and 16f (itemize):		6	Deductions included on Schedule K, lines 1 through 12 and 16f, not charged against book income this year (itemize):	
a	Depreciation $		a	Depreciation $	
b	Travel and entertainment $		7	Add lines 5 and 6	
4	Add lines 1 through 3		8	Income (loss) (Schedule K, line 18). Subtract line 7 from line 4	

Schedule M-2 Analysis of Accumulated Adjustments Account, Shareholders' Undistributed Taxable Income Previously Taxed, Accumulated Earnings and Profits, and Other Adjustments Account (see instructions)

		(a) Accumulated adjustments account	(b) Shareholders' undistributed taxable income previously taxed	(c) Accumulated earnings and profits	(d) Other adjustments account
1	Balance at beginning of tax year				
2	Ordinary income from page 1, line 21				
3	Other additions				
4	Loss from page 1, line 21	( )			
5	Other reductions	( )			( )
6	Combine lines 1 through 5				
7	Distributions				
8	Balance at end of tax year. Subtract line 7 from line 6				

Form **1125-A**
(Rev. November 2018)
Department of the Treasury
Internal Revenue Service

Cost of Goods Sold

▶ **Attach to Form 1120, 1120-C, 1120-F, 1120S, or 1065.**
▶ **Go to *www.irs.gov/Form1125A* for the latest information.**

OMB No. 1545-0123

Name	Employer identification number
Upscale Outfitters Co	8494

1	Inventory at beginning of year	1		
2	Purchases	2	43,295	
3	Cost of labor	3		
4	Additional section 263A costs (attach schedule)	4		
5	Other costs (attach schedule) Shipping	5	12,755	
6	**Total.** Add lines 1 through 5	6	56,050	
7	Inventory at end of year	7	22,750	
8	**Cost of goods sold.** Subtract line 7 from line 6. Enter here and on Form 1120, page 1, line 2 or the appropriate line of your tax return. See instructions	8	33,300	

9a Check all methods used for valuing closing inventory:
- *(i)* ☒ Cost
- *(ii)* ☐ Lower of cost or market
- *(iii)* ☐ Other (Specify method used and attach explanation.) ▶

b Check if there was a writedown of subnormal goods ▶ ☐

c Check if the LIFO inventory method was adopted this tax year for any goods (if checked, attach Form 970) ▶ ☐

d If the LIFO inventory method was used for this tax year, enter amount of closing inventory computed under LIFO **9d**

e If property is produced or acquired for resale, do the rules of section 263A apply to the entity? See instructions ☐ Yes ☒ No

f Was there any change in determining quantities, cost, or valuations between opening and closing inventory? If "Yes," attach explanation ☐ Yes ☒ No

Section references are to the Internal Revenue Code unless otherwise noted.

What's New

Small business taxpayers. For tax years beginning after December 31, 2017, the following apply.

- A small business taxpayer (defined below), may use a method of accounting for inventories that either: (1) treats inventories as nonincidental materials and supplies, or (2) conforms to the taxpayer's financial accounting treatment of inventories.
- A small business taxpayer is not required to capitalize costs under section 263A.

General Instructions

Purpose of Form

Use Form 1125-A to calculate and deduct cost of goods sold for certain entities.

Who Must File

Filers of Form 1120, 1120-C, 1120-F, 1120S, or 1065, must complete and attach Form 1125-A if the applicable entity reports a deduction for cost of goods sold.

Inventories

Generally, inventories are required at the beginning and end of each tax year if the production, purchase, or sale of merchandise is an income-producing factor. See Regulations section 1.471-1. If inventories are required, you generally must use an accrual method of accounting for sales and purchases of inventory items.

Exception for certain taxpayers. A small business taxpayer (defined below), can adopt or change its accounting method to account for inventories in the same manner as material and supplies that are non-incidental, or conform to its treatment of inventories in an applicable financial statement (as defined in section 451(b)(3)), or if it does not have an applicable financial statement, the method of accounting used in its books and records prepared in accordance with its accounting procedures. See section 471(c)(3).

A small business taxpayer claiming exemption from the requirement to keep inventories is changing its method of accounting for purposes of section 481. For additional guidance on this method of accounting, see Pub. 538, Accounting Periods and Methods. For guidance on changing to this method of accounting, see Form 3115 and the Instructions for Form 3115.

Small business taxpayer. A small business taxpayer is a taxpayer that (a) has average annual gross receipts of $25 million or less (indexed for inflation) for the 3 prior tax years, and (b) is not a tax shelter (as defined in section 448(d)(3)). See Pub. 538.

Uniform capitalization rules. The uniform capitalization rules of section 263A generally require you to capitalize, or include in inventory, certain costs incurred in connection with the following.

- The production of real property and tangible personal property held in inventory or held for sale in the ordinary course of business.
- Real property or personal property (tangible and intangible) acquired for resale.
- The production of real property and tangible personal property for use in its trade or business or in an activity engaged in for profit.

A small business taxpayer (defined above) is not required to capitalize costs under section 263A. See section 263A(i).

See the discussion on section 263A uniform capitalization rules in the instructions for your tax return before completing Form 1125-A. Also see Regulations sections 1.263A-1 through 1.263A-3. See Regulations section 1.263A-4 for rules for property produced in a farming business.

671121

☐ Final K-1 ☐ Amended K-1 OMB No. 1545-0123

Schedule K-1 (Form 1120-S)
Department of the Treasury
Internal Revenue Service

2021

For calendar year 2021, or tax year
beginning 06 / 28 / 2021 ending 12 / 31 / 2021

Shareholder's Share of Income, Deductions, Credits, etc.

▶ See separate instructions.

Part I Information About the Corporation

A Corporation's employer identification number
8494

B Corporation's name, address, city, state, and ZIP code
Upscale Outfitters Co
Honolulu HI

C IRS Center where corporation filed return
Ogden, UT 84201-0013

D Corporation's total number of shares
Beginning of tax year . . . . . .
End of tax year . . . . . .

Part II Information About the Shareholder

E Shareholder's identifying number

F Shareholder's name, address, city, state, and ZIP code

G Current year allocation percentage . . . 10.00000 %

H Shareholder's number of shares
Beginning of tax year . . . . . .
End of tax year . . . . . .

I Loans from shareholder
Beginning of tax year . . . . . $
End of tax year . . . . . $

For IRS Use Only

Part III Shareholder's Share of Current Year Income, Deductions, Credits, and Other Items

1	Ordinary business income (loss) -14,666.	13	Credits
2	Net rental real estate income (loss)		
3	Other net rental income (loss)		
4	Interest income		
5a	Ordinary dividends		
5b	Qualified dividends	14	Schedule K-3 is attached if checked . . . . ▶ ☐
6	Royalties	15 A	Alternative minimum tax (AMT) items 0.
7	Net short-term capital gain (loss)		
8a	Net long-term capital gain (loss)		
8b	Collectibles (28%) gain (loss)		
8c	Unrecaptured section 1250 gain		
9	Net section 1231 gain (loss)	16 C	Items affecting shareholder basis 10.
10	Other income (loss)		
		17	Other information
11	Section 179 deduction		
12	Other deductions		

18 ☐ More than one activity for at-risk purposes*
19 ☐ More than one activity for passive activity purposes*

* See attached statement for additional information.

671121

☐ Final K-1 ☐ Amended K-1 OMB No. 1545-0123

Schedule K-1 (Form 1120-S) 2021

Department of the Treasury
Internal Revenue Service

For calendar year 2021, or tax year beginning 06 / 28 / 2021 ending 12 / 31 / 2021

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Department of the Treasury
Internal Revenue Service

2021

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5b	Qualified dividends	14	Schedule K-3 is attached if checked . . . . ▶ ☐
6	Royalties	15 A	Alternative minimum tax (AMT) items 0.
7	Net short-term capital gain (loss)		
8a	Net long-term capital gain (loss)		
8b	Collectibles (28%) gain (loss)		
8c	Unrecaptured section 1250 gain		
9	Net section 1231 gain (loss)	16 C	Items affecting shareholder basis 13.
10	Other income (loss)		
		17	Other information
11	Section 179 deduction		
12	Other deductions		

18 ☐ More than one activity for at-risk purposes*
19 ☐ More than one activity for passive activity purposes*

* See attached statement for additional information.

671121

☐ Final K-1 ☐ Amended K-1 OMB No. 1545-0123

Schedule K-1 (Form 1120-S)
Department of the Treasury
Internal Revenue Service

2021

For calendar year 2021, or tax year

beginning 06 / 28 / 2021 ending 12 / 31 / 2021

Shareholder's Share of Income, Deductions, Credits, etc.

▶ See separate instructions.

Part I Information About the Corporation

A Corporation's employer identification number
8494

B Corporation's name, address, city, state, and ZIP code
Upscale Outfitters Co
Honolulu HI

C IRS Center where corporation filed return
Ogden, UT 84201-0013

D Corporation's total number of shares
Beginning of tax year . . . . . .
End of tax year . . . . . .

Part II Information About the Shareholder

E Shareholder's identifying number

F Shareholder's name, address, city, state, and ZIP code

G Current year allocation percentage . . . 10.00000 %

H Shareholder's number of shares
Beginning of tax year . . . . . .
End of tax year . . . . . .

I Loans from shareholder
Beginning of tax year . . . . . $
End of tax year . . . . . $

For IRS Use Only

Part III Shareholder's Share of Current Year Income, Deductions, Credits, and Other Items

1	Ordinary business income (loss) -14,669.	13	Credits
2	Net rental real estate income (loss)		
3	Other net rental income (loss)		
4	Interest income		
5a	Ordinary dividends		
5b	Qualified dividends	14	Schedule K-3 is attached if checked . . . . ▶ ☐
6	Royalties	15 A	Alternative minimum tax (AMT) items 0.
7	Net short-term capital gain (loss)		
8a	Net long-term capital gain (loss)		
8b	Collectibles (28%) gain (loss)		
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Department of the Treasury
Internal Revenue Service

2021

For calendar year 2021, or tax year

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Shareholder's Share of Income, Deductions, Credits, etc.

▶ See separate instructions.

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Ogden, UT 84201-0013

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Beginning of tax year . . . . . .
End of tax year . . . . . .

Part II Information About the Shareholder

E Shareholder's identifying number

F Shareholder's name, address, city, state, and ZIP code

G Current year allocation percentage . . . 10.00000 %

H Shareholder's number of shares
Beginning of tax year . . . . . .
End of tax year . . . . . .

I Loans from shareholder
Beginning of tax year . . . . . $
End of tax year . . . . . $

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11	Section 179 deduction		
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☐ Final K-1 ☐ Amended K-1 OMB No. 1545-0123

Schedule K-1 (Form 1120-S) 2021

Department of the Treasury
Internal Revenue Service

For calendar year 2021, or tax year beginning 06 / 28 / 2021 ending 12 / 31 / 2021

Shareholder's Share of Income, Deductions, Credits, etc.

▶ See separate instructions.

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Honolulu HI

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Ogden, UT 84201-0013

D Corporation's total number of shares
Beginning of tax year . . . . . .
End of tax year . . . . . .

Part II Information About the Shareholder

E Shareholder's identifying number

F Shareholder's name, address, city, state, and ZIP code

G Current year allocation percentage . . . 5.00000 %

H Shareholder's number of shares
Beginning of tax year . . . . . .
End of tax year . . . . . .

I Loans from shareholder
Beginning of tax year . . . . . $
End of tax year . . . . . $

For IRS Use Only

Part III Shareholder's Share of Current Year Income, Deductions, Credits, and Other Items

1	Ordinary business income (loss) -7,334.	13	Credits
2	Net rental real estate income (loss)		
3	Other net rental income (loss)		
4	Interest income		
5a	Ordinary dividends		
5b	Qualified dividends	14	Schedule K-3 is attached if checked . . . . ▶ ☐
6	Royalties	15	Alternative minimum tax (AMT) items
		A	0.
7	Net short-term capital gain (loss)		
8a	Net long-term capital gain (loss)		
8b	Collectibles (28%) gain (loss)		
8c	Unrecaptured section 1250 gain		
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		C	6.
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		17	Other information
11	Section 179 deduction		
12	Other deductions		

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19 ☐ More than one activity for passive activity purposes*

* See attached statement for additional information.

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☐ Final K-1 ☐ Amended K-1 OMB No. 1545-0123

Schedule K-1 (Form 1120-S)
Department of the Treasury
Internal Revenue Service

2021

For calendar year 2021, or tax year

beginning 06 / 28 / 2021 ending 12 / 31 / 2021

Shareholder's Share of Income, Deductions, Credits, etc.

▶ See separate instructions.

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Upscale Outfitters Co
Honolulu HI

C IRS Center where corporation filed return
Ogden, UT 84201-0013

D Corporation's total number of shares
Beginning of tax year . . . . . .
End of tax year . . . . . .

Part II Information About the Shareholder

E Shareholder's identifying number

F Shareholder's name, address, city, state, and ZIP code

G Current year allocation percentage . . . 5.00000 %

H Shareholder's number of shares
Beginning of tax year . . . . . .
End of tax year . . . . . .

I Loans from shareholder
Beginning of tax year . . . . . $
End of tax year . . . . . $

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		A	0.
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8a	Net long-term capital gain (loss)		
8b	Collectibles (28%) gain (loss)		
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11	Section 179 deduction		
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19 ☐ More than one activity for passive activity purposes*

* See attached statement for additional information.

671121

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Schedule K-1 (Form 1120-S)
Department of the Treasury
Internal Revenue Service

2021

For calendar year 2021, or tax year

beginning 06 / 28 / 2021 ending 12 / 31 / 2021

Shareholder's Share of Income, Deductions, Credits, etc.

▶ See separate instructions.

Part I Information About the Corporation

A Corporation's employer identification number
8494

B Corporation's name, address, city, state, and ZIP code
Upscale Outfitters Co
Honolulu HI

C IRS Center where corporation filed return
Ogden, UT 84201-0013

D Corporation's total number of shares
Beginning of tax year . . . . . .
End of tax year . . . . . .

Part II Information About the Shareholder

E Shareholder's identifying number

F Shareholder's name, address, city, state, and ZIP code

G Current year allocation percentage . . . 5.00000 %

H Shareholder's number of shares
Beginning of tax year . . . . . .
End of tax year . . . . . .

I Loans from shareholder
Beginning of tax year . . . . . $
End of tax year . . . . . $

For IRS Use Only

Part III Shareholder's Share of Current Year Income, Deductions, Credits, and Other Items

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5a	Ordinary dividends		
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8a	Net long-term capital gain (loss)		
8b	Collectibles (28%) gain (loss)		
8c	Unrecaptured section 1250 gain		
9	Net section 1231 gain (loss)	16 C	Items affecting shareholder basis 6.
10	Other income (loss)		
		17	Other information
11	Section 179 deduction		
12	Other deductions		

18 ☐ More than one activity for at-risk purposes*
19 ☐ More than one activity for passive activity purposes*

* See attached statement for additional information.

671121

☐ Final K-1 ☐ Amended K-1 OMB No. 1545-0123

Schedule K-1 (Form 1120-S)
Department of the Treasury
Internal Revenue Service

2021

For calendar year 2021, or tax year

beginning 06 / 28 / 2021 ending 12 / 31 / 2021

Shareholder's Share of Income, Deductions, Credits, etc.

▶ See separate instructions.

Part I Information About the Corporation

A Corporation's employer identification number
8494

B Corporation's name, address, city, state, and ZIP code
Upscale Outfitters Co
Honolulu HI

C IRS Center where corporation filed return
Ogden, UT 84201-0013

D Corporation's total number of shares
Beginning of tax year . . . . . .
End of tax year . . . . . .

Part II Information About the Shareholder

E Shareholder's identifying number
-3466

F Shareholder's name, address, city, state, and ZIP code

G Current year allocation percentage . . . 5.00000 %

H Shareholder's number of shares
Beginning of tax year . . . . . .
End of tax year . . . . . .

I Loans from shareholder
Beginning of tax year . . . . . $
End of tax year . . . . . $

For IRS Use Only

Part III Shareholder's Share of Current Year Income, Deductions, Credits, and Other Items

1	Ordinary business income (loss) -7,334.	13	Credits
2	Net rental real estate income (loss)		
3	Other net rental income (loss)		
4	Interest income		
5a	Ordinary dividends		
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6	Royalties	15	Alternative minimum tax (AMT) items
		A	0.
7	Net short-term capital gain (loss)		
8a	Net long-term capital gain (loss)		
8b	Collectibles (28%) gain (loss)		
8c	Unrecaptured section 1250 gain		
9	Net section 1231 gain (loss)	16	Items affecting shareholder basis
		C	6.
10	Other income (loss)		
		17	Other information
11	Section 179 deduction		
12	Other deductions		

18 ☐ More than one activity for at-risk purposes*
19 ☐ More than one activity for passive activity purposes*

* See attached statement for additional information.

FILED PURSUANT TO REV.PROC. 2013-30

Form **2553**
(Rev. December 2017)
Department of the Treasury
Internal Revenue Service

Election by a Small Business Corporation

(Under section 1362 of the Internal Revenue Code)
(Including a late election filed pursuant to Rev. Proc. 2013-30)

▶ **You can fax this form to the IRS. See separate instructions.**
▶ **Go to *www.irs.gov/Form2553* for instructions and the latest information.**

OMB No. 1545-0123

Note: This election to be an S corporation can be accepted only if all the tests are met under *Who May Elect* in the instructions, all shareholders have signed the consent statement, an officer has signed below, and the exact name and address of the corporation (entity) and other required form information have been provided.

Part I Election Information

Type or Print

Name (see instructions)	**A Employer identification number**
Upscale Outfitters Co	8494
Number, street, and room or suite no. If a P.O. box, see instructions.	**B** Date incorporated
1110 Nuuanu Ave Num 1109	06/28/21
City or town, state or province, country, and ZIP or foreign postal code	**C** State of incorporation
Honolulu HI 96817	Hawaii

D Check the applicable box(es) if the corporation (entity), after applying for the EIN shown in **A** above, changed its ☐ name or ☐ address

E Election is to be effective for tax year beginning (month, day, year) (see instructions) . . . . . ▶ 06/28/21

Caution: A corporation (entity) making the election for its first tax year in existence will usually enter the beginning date of a short tax year that begins on a date other than January 1.

F Selected tax year:

(1) ☒ Calendar year
(2) ☐ Fiscal year ending (month and day) ▶ _____
(3) ☐ 52-53-week year ending with reference to the month of December
(4) ☐ 52-53-week year ending with reference to the month of ▶ _____

If box (2) or (4) is checked, complete Part II.

G If more than 100 shareholders are listed for item J (see page 2), check this box if treating members of a family as one shareholder results in no more than 100 shareholders (see test 2 under *Who May Elect* in the instructions) ▶ ☐

H Name and title of officer or legal representative whom the IRS may call for more information	Telephone number of officer or legal representative
	-1555

I If this S corporation election is being filed late, I declare I had reasonable cause for not filing Form 2553 timely. If this late election is being made by an entity eligible to elect to be treated as a corporation, I declare I also had reasonable cause for not filing an entity classification election timely and the representations listed in Part IV are true. See below for my explanation of the reasons the election or elections were not made on time and a description of my diligent actions to correct the mistake upon its discovery. See instructions.

Shareholder Covid-19 Infections

Travel Restrictions

Sign Here

Under penalties of perjury, I declare that I have examined this election, including accompanying documents, and, to the best of my knowledge and belief, the election contains all the relevant facts relating to the election, and such facts are true, correct, and complete.

▶ Signature of officer	President Title	02/10/22 Date

Name: Upscale Outfitters Co

Employer identification number: 8494

Part I **Election Information** *(continued)* **Note:** If you need more rows, use additional copies of page 2.

J Name and address of each shareholder or former shareholder required to consent to the election. (see instructions)	K **Shareholder's Consent Statement** Under penalties of perjury, I declare that I consent to the election of the above-named corporation (entity) to be an S corporation under section 1362(a) and that I have examined this consent statement, including accompanying documents, and, to the best of my knowledge and belief, the election contains all the relevant facts relating to the election, and such facts are true, correct, and complete. I understand my consent is binding and may not be withdrawn after the corporation (entity) has made a valid election. If seeking relief for a late filed election, I also declare under penalties of perjury that I have reported my income on all affected returns consistent with the S corporation election for the year for which the election should have been filed (see beginning date entered on line E) and for all subsequent years. Signature	Date	L Stock owned or percentage of ownership (see instructions) Number of shares or percentage of ownership	Date(s) acquired	M Social security number or employer identification number (see instructions)	N Shareholder's tax year ends (month and day)
Theodore Haugland Kailua, HI			10.00	06/28/21	7926	12/31
			10.00	06/28/21		12/31
			10.00	06/28/21		12/31
			10.00	06/28/21		12/31
			10.00	06/28/21		12/31
			10.00	06/28/21		12/31
See Statement						

Name	Employer identification number
Upscale Outfitters Co	8494

Part II Selection of Fiscal Tax Year (see instructions)

Note: All corporations using this part must complete item O and item P, Q, or R.

O Check the applicable box to indicate whether the corporation is:

1. ☐ A new corporation **adopting** the tax year entered in item F, Part I.
2. ☐ An existing corporation **retaining** the tax year entered in item F, Part I.
3. ☐ An existing corporation **changing** to the tax year entered in item F, Part I.

P Complete item P if the corporation is using the automatic approval provisions of Rev. Proc. 2006-46, 2006-45 I.R.B. 859, to request (1) a natural business year (as defined in section 5.07 of Rev. Proc. 2006-46) or (2) a year that satisfies the ownership tax year test (as defined in section 5.08 of Rev. Proc. 2006-46). Check the applicable box below to indicate the representation statement the corporation is making.

1. Natural Business Year ► ☐ I represent that the corporation is adopting, retaining, or changing to a tax year that qualifies as its natural business year (as defined in section 5.07 of Rev. Proc. 2006-46) and has attached a statement showing separately for each month the gross receipts for the most recent 47 months. See instructions. I also represent that the corporation is not precluded by section 4.02 of Rev. Proc. 2006-46 from obtaining automatic approval of such adoption, retention, or change in tax year.

2. Ownership Tax Year ► ☐ I represent that shareholders (as described in section 5.08 of Rev. Proc. 2006-46) holding more than half of the shares of the stock (as of the first day of the tax year to which the request relates) of the corporation have the same tax year or are concurrently changing to the tax year that the corporation adopts, retains, or changes to per item F, Part I, and that such tax year satisfies the requirement of section 4.01(3) of Rev. Proc. 2006-46. I also represent that the corporation is not precluded by section 4.02 of Rev. Proc. 2006-46 from obtaining automatic approval of such adoption, retention, or change in tax year.

Note: If you do not use item P and the corporation wants a fiscal tax year, complete either item Q or R below. Item Q is used to request a fiscal tax year based on a business purpose and to make a back-up section 444 election. Item R is used to make a regular section 444 election.

Q Business Purpose—To request a fiscal tax year based on a business purpose, check box Q1. See instructions for details including payment of a user fee. You may also check box Q2 and/or box Q3.

1. Check here ► ☐ if the fiscal year entered in item F, Part I, is requested under the prior approval provisions of Rev. Proc. 2002-39, 2002-22 I.R.B. 1046. Attach to Form 2553 a statement describing the relevant facts and circumstances and, if applicable, the gross receipts from sales and services necessary to establish a business purpose. See the instructions for details regarding the gross receipts from sales and services. If the IRS proposes to disapprove the requested fiscal year, do you want a conference with the IRS National Office?

☐ Yes ☐ No

2. Check here ► ☐ to show that the corporation intends to make a back-up section 444 election in the event the corporation's business purpose request is not approved by the IRS. See instructions for more information.

3. Check here ► ☐ to show that the corporation agrees to adopt or change to a tax year ending December 31 if necessary for the IRS to accept this election for S corporation status in the event (1) the corporation's business purpose request is not approved and the corporation makes a back-up section 444 election, but is ultimately not qualified to make a section 444 election, or (2) the corporation's business purpose request is not approved and the corporation did not make a back-up section 444 election.

R Section 444 Election—To make a section 444 election, check box R1. You may also check box R2.

1. Check here ► ☐ to show that the corporation will make, if qualified, a section 444 election to have the fiscal tax year shown in item F, Part I. To make the election, you must complete **Form 8716,** Election To Have a Tax Year Other Than a Required Tax Year, and either attach it to Form 2553 or file it separately.

2. Check here ► ☐ to show that the corporation agrees to adopt or change to a tax year ending December 31 if necessary for the IRS to accept this election for S corporation status in the event the corporation is ultimately not qualified to make a section 444 election.

Name	Employer identification number
Upscale Outfitters Co	8494

Part III **Qualified Subchapter S Trust (QSST) Election Under Section 1361(d)(2)* Note:** If you are making more than one QSST election, use additional copies of page 4.

Income beneficiary's name and address	Social security number
Trust's name and address	**Employer identification number**

Date on which stock of the corporation was transferred to the trust (month, day, year) . . . . . ▶

In order for the trust named above to be a QSST and thus a qualifying shareholder of the S corporation for which this Form 2553 is filed, I hereby make the election under section 1361(d)(2). Under penalties of perjury, I certify that the trust meets the definitional requirements of section 1361(d)(3) and that all other information provided in Part III is true, correct, and complete.

Signature of income beneficiary or signature and title of legal representative or other qualified person making the election | Date

*Use Part III to make the QSST election only if stock of the corporation has been transferred to the trust on or before the date on which the corporation makes its election to be an S corporation. The QSST election must be made and filed separately if stock of the corporation is transferred to the trust **after** the date on which the corporation makes the S election.

Part IV **Late Corporate Classification Election Representations** (see instructions)

If a late entity classification election was intended to be effective on the same date that the S corporation election was intended to be effective, relief for a late S corporation election must also include the following representations.

1 The requesting entity is an eligible entity as defined in Regulations section 301.7701-3(a);

2 The requesting entity intended to be classified as a corporation as of the effective date of the S corporation status;

3 The requesting entity fails to qualify as a corporation solely because Form 8832, Entity Classification Election, was not timely filed under Regulations section 301.7701-3(c)(1)(i), or Form 8832 was not deemed to have been filed under Regulations section 301.7701-3(c)(1)(v)(C);

4 The requesting entity fails to qualify as an S corporation on the effective date of the S corporation status solely because the S corporation election was not timely filed pursuant to section 1362(b); **and**

5a The requesting entity timely filed all required federal tax returns and information returns consistent with its requested classification as an S corporation for all of the years the entity intended to be an S corporation and no inconsistent tax or information returns have been filed by or with respect to the entity during any of the tax years, **or**

b The requesting entity has not filed a federal tax or information return for the first year in which the election was intended to be effective because the due date has not passed for that year's federal tax or information return.

Form **4562**

Department of the Treasury
Internal Revenue Service (99)

Depreciation and Amortization

(Including Information on Listed Property)

▶ **Attach to your tax return.**

▶ **Go to *www.irs.gov/Form4562* for instructions and the latest information.**

OMB No. 1545-0172

2021

Attachment Sequence No. **179**

Name(s) shown on return	Business or activity to which this form relates	**Identifying number**
Upscale Outfitters Co	Form 1120S Manufacturing	8494

Part I Election To Expense Certain Property Under Section 179

Note: If you have any listed property, complete Part V before you complete Part I.

1	Maximum amount (see instructions)	1	1,050,000.
2	Total cost of section 179 property placed in service (see instructions)	2	36,729.
3	Threshold cost of section 179 property before reduction in limitation (see instructions)	3	2,620,000.
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	0.
5	Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5	1,050,000.

6 (a) Description of property	(b) Cost (business use only)	(c) Elected cost
Computer	1,299.	1,299.
See Additional Section 179 Property Statement		35,430.

7	Listed property. Enter the amount from line 29	7	
8	Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8	36,729.
9	Tentative deduction. Enter the **smaller** of line 5 or line 8	9	36,729.
10	Carryover of disallowed deduction from line 13 of your 2020 Form 4562	10	
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5. See instructions	11	0.
12	Section 179 expense deduction. Add lines 9 and 10, but don't enter more than line 11	12	0.
13	Carryover of disallowed deduction to 2022. Add lines 9 and 10, less line 12 ▶	13	36,729.

Note: Don't use Part II or Part III below for listed property. Instead, use Part V.

Part II Special Depreciation Allowance and Other Depreciation (Don't include listed property. See instructions.)

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year. See instructions	14	0.
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	0.

Part III MACRS Depreciation (Don't include listed property. See instructions.)

Section A

17	MACRS deductions for assets placed in service in tax years beginning before 2021	17	
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here ▶ ☐		

Section B—Assets Placed in Service During 2021 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only—see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs.		S/L	
h Residential rental property			27.5 yrs.	MM	S/L	
			27.5 yrs.	MM	S/L	
i Nonresidential real property			39 yrs.	MM	S/L	
				MM	S/L	

Section C—Assets Placed in Service During 2021 Tax Year Using the Alternative Depreciation System

20a Class life					S/L	
b 12-year			12 yrs.		S/L	
c 30-year			30 yrs.	MM	S/L	
d 40-year			40 yrs.	MM	S/L	

Part IV Summary (See instructions.)

21	Listed property. Enter amount from line 28	21	
22	**Total.** Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations—see instructions	22	0.
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

Part V Listed Property (Include automobiles, certain other vehicles, certain aircraft, and property used for entertainment, recreation, or amusement.)

Note: For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete **only** 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.

Section A—Depreciation and Other Information (Caution: See the instructions for limits for passenger automobiles.**)**

24a Do you have evidence to support the business/investment use claimed? ☐ **Yes** ☐ **No** **24b** If "Yes," is the evidence written? ☐ **Yes** ☐ **No**

(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/ investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/ Convention	(h) Depreciation deduction	(i) Elected section 179 cost
25 Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use. See instructions .						**25**		
26 Property used more than 50% in a qualified business use:								
		%						
		%						
		%						
27 Property used 50% or less in a qualified business use:								
		%				S/L –		
		%				S/L –		
		%				S/L –		
28 Add amounts in column (h), lines 25 through 27. Enter here and on line 21, page 1 .						**28**		
29 Add amounts in column (i), line 26. Enter here and on line 7, page 1							**29**	

Section B—Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person. If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles.

	(a) Vehicle 1		(b) Vehicle 2		(c) Vehicle 3		(d) Vehicle 4		(e) Vehicle 5		(f) Vehicle 6	
30 Total business/investment miles driven during the year (**don't** include commuting miles) .												
31 Total commuting miles driven during the year												
32 Total other personal (noncommuting) miles driven												
33 Total miles driven during the year. Add lines 30 through 32												
	Yes	**No**	**Yes**	**No**	**Yes**	**No**	**Yes**	**No**	**Yes**	**No**	**Yes**	**No**
34 Was the vehicle available for personal use during off-duty hours?												
35 Was the vehicle used primarily by a more than 5% owner or related person? . .												
36 Is another vehicle available for personal use?												

Section C—Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who **aren't** more than 5% owners or related persons. See instructions.

	Yes	**No**
37 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?		
38 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners . .		
39 Do you treat all use of vehicles by employees as personal use?		
40 Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received?		
41 Do you meet the requirements concerning qualified automobile demonstration use? See instructions.		
Note: If your answer to 37, 38, 39, 40, or 41 is "Yes," don't complete Section B for the covered vehicles.		

Part VI Amortization

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
42 Amortization of costs that begins during your 2021 tax year (see instructions):					
Amortized Startup Costs	06/28/2021	11,000.	195	15.00 yrs	428.
Amortized Organizational Costs	06/28/2021	1,000.	248	15.00 yrs	39.
43 Amortization of costs that began before your 2021 tax year				**43**	
44 Total. Add amounts in column (f). See the instructions for where to report				**44**	467.

Form **8453-S**

Department of the Treasury
Internal Revenue Service

U.S. S Corporation Income Tax Declaration for an IRS *e-file* Return

▶ File electronically with the corporation's tax return. (Don't file paper copies.)
▶ Go to *www.irs.gov/Form8453S* for the latest information.

For calendar year 2021, or tax year beginning Jun 28, 2021, and ending Dec 31, 20 21 .

OMB No. 1545-0123

2021

Name of corporation
Upscale Outfitters Co

Employer identification number
8494

Part I Tax Return Information (whole dollars only)

1	Gross receipts or sales less returns and allowances (Form 1120-S, line 1c)	1	38,840.
2	Gross profit (Form 1120-S, line 3)	2	5,540.
3	Ordinary business income (loss) (Form 1120-S, line 21)	3	-146,685.
4	Net rental real estate income (loss) (Form 1120-S, Schedule K, line 2)	4	
5	Income (loss) reconciliation (Form 1120-S, Schedule K, line 18)	5	-146,685.

Part II Declaration of Officer (see instructions) Be sure to keep a copy of the corporation's tax return.

6a ☐ I consent that the corporation's refund be directly deposited as designated on the **Form 8050,** Direct Deposit of Corporate Tax Refund, that will be electronically transmitted with the corporation's 2021 federal income tax return.

b ☒ I do not want direct deposit of the corporation's refund **or** the corporation is not receiving a refund.

c ☐ I authorize the U.S. Treasury and its designated Financial Agent to initiate an electronic funds withdrawal (direct debit) entry to the financial institution account indicated in the tax preparation software for payment of the corporation's federal taxes owed on this return, and the financial institution to debit the entry to this account. To revoke a payment, I must contact the U.S. Treasury Financial Agent at **888-353-4537** no later than 2 business days prior to the payment (settlement) date. I also authorize the financial institutions involved in the processing of the electronic payment of taxes to receive confidential information necessary to answer inquiries and resolve issues related to the payment.

If the corporation is filing a balance due return, I understand that if the IRS doesn't receive full and timely payment of its tax liability, the corporation will remain liable for the tax liability and all applicable interest and penalties.

Under penalties of perjury, I declare that I'm an officer of the above corporation and that the information I've given my electronic return originator (ERO), transmitter, and/or intermediate service provider (ISP) and the amounts in Part I above agree with the amounts on the corresponding lines of the corporation's 2021 federal income tax return. To the best of my knowledge and belief, the corporation's return is true, correct, and complete. I consent to my ERO, transmitter, and/or ISP sending the corporation's return, this declaration, and accompanying schedules and statements to the IRS. I also consent to the IRS sending my ERO, transmitter, and/or ISP an acknowledgement of receipt of transmission and an indication of whether or not the corporation's return is accepted and, if rejected, the reason(s) for the rejection. If the processing of the corporation's return or refund is delayed, I authorize the IRS to disclose to my ERO, transmitter, and/or ISP the reason(s) for the delay, or when the refund was sent.

Sign Here ▶ Signature of officer | 02/10/21 Date | ▶ President Title

Part III Declaration of Electronic Return Originator (ERO) and Paid Preparer (see instructions)

I declare that I've reviewed the above corporation's return and that the entries on Form 8453-S are complete and correct to the best of my knowledge. If I'm only a collector, I'm not responsible for reviewing the return and only declare that this form accurately reflects the data on the return. The corporate officer will have signed this form before I submit the return. I'll give the officer a copy of all forms and information to be filed with the IRS, and I've followed all other requirements in **Pub. 3112,** IRS *e-file* Application and Participation, and **Pub. 4163,** Modernized e-File (MeF) Information for Authorized IRS *e-file* Providers for Business Returns. If I'm also the Paid Preparer, under penalties of perjury I declare that I've examined the above corporation's return and accompanying schedules and statements, and to the best of my knowledge and belief, they are true, correct, and complete. This Paid Preparer declaration is based on all information of which I've any knowledge.

ERO's Use Only

ERO's signature ▶	Date	Check if also paid preparer ☐	Check if self-employed ☐	ERO's SSN or PTIN
Firm's name (or yours if self-employed), address, and ZIP code ▶				EIN / Phone no.

Under penalties of perjury, I declare that I've examined the above corporation's return and accompanying schedules and statements, and to the best of my knowledge and belief, they are true, correct, and complete. This declaration is based on all information of which I've any knowledge.

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check if self-employed ☐	PTIN
Firm's name ▶			Firm's EIN ▶	
Firm's address ▶			Phone no.	

For Privacy Act and Paperwork Reduction Act Notice, see instructions.

Form **8453-S** (2021)

BAA

REV 09/07/22 TTBIZ

Form 1120S | **S Corporation Five Year Tax History** | **2021**

► Keep for your records

Name	Employer Identification Number
Upscale Outfitters Co	8494

	2017	2018	2019	2020	2021
1 Gross receipts					38,840.
2 Cost of sales					33,300.
3 Gross profit					5,540.
4 Net 4797 gain (loss)					
5 Other income (loss)					
6 Total income (loss)					5,540.
7 Salaries					
8 Depreciation					0.
9 Other deductions					152,225.
10 Total deductions					-152,225.
11 Business income					-146,685.
12 Passive investment income					
13 Passive investment expense					
14 Net passive investment income					
15 Excess net passive income tax					
16 Tax from Schedule D					
17 Additional taxes					
18 Tax liability					
19 Tax return preparation fee					

SPSW2301.SCR 09/15/21

Form 4562 **Depreciation and Amortization Report** **2021**

Tax Year 2021

► Keep for your records

Name as Shown on Return: Upscale Outfitters Co

Identifying Number: 8494

QuickZoom here to enter assets . . . . . ►

QuickZoom here to set MACRS convention for assets acquired in 2021 . . . . . ►

Activity: Form 1120S - Line 21

Asset Description	Code *	Date In Service	Cost (Net of Land)	Land	Bus Use %	Section 179	Special Depreciation Allowance	Depreciable Basis	Life	Method/ Convention	Prior Depreciation	Current Depreciation
DEPRECIATION												
Computer		07/10/21	1,299		100.00	1,299	0	0	5.00	200DB/HY		0
Computer		07/10/21	1,299		100.00	1,299	0	0	5.00	200DB/HY		0
Computer		07/10/21	1,299		100.00	1,299	0	0	5.00	200DB/HY		0
Desk		07/11/21	399		100.00	399	0	0	7.00	200DB/HY		0
Desk		07/11/21	399		100.00	399	0	0	7.00	200DB/HY		0
Desk		07/11/21	399		100.00	399	0	0	7.00	200DB/HY		0
Automatic Cutting Software		07/12/21	499		100.00	499	0	0	3.00	SL/NA		0
24" Vinyl Printer		07/15/21	999		100.00	999	0	0	5.00	200DB/HY		0
12" Vinyl Printer		07/15/21	699		100.00	699	0	0	5.00	200DB/HY		0
53" Vinyl Printer		07/15/21	1,999		100.00	1,999	0	0	5.00	200DB/HY		0
Heat Press		07/17/21	1,299		100.00	1,299	0	0	7.00	200DB/HY		0
Heat Press		07/17/21	1,299		100.00	1,299	0	0	7.00	200DB/HY		0
Heat Press		07/17/21	1,299		100.00	1,299	0	0	7.00	200DB/HY		0
Industrial Printer		07/21/21	1,499		100.00	1,499	0	0	5.00	200DB/HY		0
Embroidery Sewing Machine		07/25/21	2,999		100.00	2,999	0	0	5.00	200DB/HY		0
Embroidery Sewing Machine		07/25/21	2,999		100.00	2,999	0	0	5.00	200DB/HY		0
Washer		07/30/21	1,999		100.00	1,999	0	0	7.00	200DB/HY		0
Dryer		07/30/21	1,299		100.00	1,299	0	0	7.00	200DB/HY		0
Vinyl Material 12"		08/01/21	2,500		100.00	2,500	0	0	7.00	200DB/HY		0
Vinyl Material 24"		08/01/21	3,500		100.00	3,500	0	0	7.00	200DB/HY		0
Vinyl Material 53"		08/01/21	5,250		100.00	5,250	0	0	7.00	200DB/HY		0
Phone		08/05/21	499		100.00	499	0	0	7.00	200DB/HY		0
Phone		08/05/21	499		100.00	499	0	0	7.00	200DB/HY		0
Phone		08/05/21	499		100.00	499	0	0	7.00	200DB/HY		0
SUBTOTAL CURRENT YEAR			36,729	0		36,729	0	0			0	0
TOTALS			36,729	0		36,729	0	0			0	0
AMORTIZATION												
Amortized Startup Costs		06/28/21	11,000		100.00			11,000	15.00			428
Amortized Organizational Costs		06/28/21	1,000		100.00			1,000	15.00			39
SUBTOTAL CURRENT YEAR			12,000			0	0	12,000			0	467
TOTALS			12,000			0	0	12,000			0	467

* Code: S = Sold, A = Auto, L = Listed, V = Vine with SDA in Year Planted/Grafted, C = COGS

fdiv3601.SCR 12/16/20

Name of Corporation: Upscale Outfitters Co
Identification Number: 8494
Tax Year Ending: 12/31/21

Deemed Election to Amortize/Deduct Organizational Expenses

Statement Pursuant to IRC Regulation 1.248-1(c)

The corporation hereby elects under IRC Section 248 to:

1	Deduct organizational expenditures limited to $5,000	5,000.
2	Amortize remaining organizational expenditures	1,000.
3	Number of months (not less than 180) to amortize expenditures	180
4	Total organizational expenditures	6,000.

5 Name of the trade or business
Upscale Outfitters

6 Description of the trade or business
Type of business is Manufacturing.
Product or service provided is Apparel.

7 Month in which business began . . . . . June

8

Description of Organizational Expense	Date Incurred	Date Paid	Amount
Legal Fees	06/15/21	06/15/21	2,250.
Filing Fees	06/20/21	06/20/21	1,250.
Accounting Fees	06/25/21	06/25/21	2,500.

Name of Corporation: Upscale Outfitters Co
Identification Number: 8494
Tax Year Ending: 12/31/21

Deemed Election to Amortize/Deduct Start-up Expenses

The corporation elects under IRC Section 195(b)(1) of the Internal Revenue Code to:

1	Deduct start-up expenditures limited to $5,000	5,000.
2	Amortize remaining start-up expenditures	11,000.
3	Number of months (not less than 180) to amortize expenditures	180
4	Total start-up expenditures	16,000.

5 Name of the trade or business
Upscale Outfitters

6 Description of the trade or business
Type of business is Manufacturing.
Product or service provided is Apparel.

7 Month in which business began: June

8

Description of Start-up Expense	Date Incurred	Amount
Research	05/15/21	1,500.
Server Development	05/25/21	2,000.
Website Development	06/10/21	12,500.

Form 4562 **Depreciation and Amortization Report** **2021**

Tax Year 2021

► Keep for your records

Upscale Outfitters Co

Form 1120S - All Assets 8494

Asset Description	*Code	Date In Service	Cost (Net of Land)	Land	Bus Use %	Section 179	Special Depreciation Allowance	Depreciable Basis	Life	Method/ Convention	Prior Depreciation	Current Depreciation	Accumulated Depreciation **
DEPRECIATION													
Main Activity													
Computer		07/10/21	1,299		100.00	1,299	0	0	5.00	200DB/HY		0	1,299
Computer		07/10/21	1,299		100.00	1,299	0	0	5.00	200DB/HY		0	1,299
Computer		07/10/21	1,299		100.00	1,299	0	0	5.00	200DB/HY		0	1,299
Desk		07/11/21	399		100.00	399	0	0	7.00	200DB/HY		0	399
Desk		07/11/21	399		100.00	399	0	0	7.00	200DB/HY		0	399
Desk		07/11/21	399		100.00	399	0	0	7.00	200DB/HY		0	399
Automatic Cutting Software		07/12/21	499		100.00	499	0	0	3.00	SL/NA		0	499
24" Vinyl Printer		07/15/21	999		100.00	999	0	0	5.00	200DB/HY		0	999
12" Vinyl Printer		07/15/21	699		100.00	699	0	0	5.00	200DB/HY		0	699
53" Vinyl Printer		07/15/21	1,999		100.00	1,999	0	0	5.00	200DB/HY		0	1,999
Heat Press		07/17/21	1,299		100.00	1,299	0	0	7.00	200DB/HY		0	1,299
Heat Press		07/17/21	1,299		100.00	1,299	0	0	7.00	200DB/HY		0	1,299
Heat Press		07/17/21	1,299		100.00	1,299	0	0	7.00	200DB/HY		0	1,299
Industrial Printer		07/21/21	1,499		100.00	1,499	0	0	5.00	200DB/HY		0	1,499
Embroidery Sewing Machine		07/25/21	2,999		100.00	2,999	0	0	5.00	200DB/HY		0	2,999
Embroidery Sewing Machine		07/25/21	2,999		100.00	2,999	0	0	5.00	200DB/HY		0	2,999
Washer		07/30/21	1,999		100.00	1,999	0	0	7.00	200DB/HY		0	1,999
Dryer		07/30/21	1,299		100.00	1,299	0	0	7.00	200DB/HY		0	1,299
Vinyl Material 12"		08/01/21	2,500		100.00	2,500	0	0	7.00	200DB/HY		0	2,500
Vinyl Material 24"		08/01/21	3,500		100.00	3,500	0	0	7.00	200DB/HY		0	3,500
Vinyl Material 53"		08/01/21	5,250		100.00	5,250	0	0	7.00	200DB/HY		0	5,250
Phone		08/05/21	499		100.00	499	0	0	7.00	200DB/HY		0	499
Phone		08/05/21	499		100.00	499	0	0	7.00	200DB/HY		0	499
Phone		08/05/21	499		100.00	499	0	0	7.00	200DB/HY		0	499
TOTALS			36,729	0		36,729	0	0			0	0	36,729
AMORTIZATION													
Main Activity													
Amortized Startup Costs		06/28/21	11,000		100.00			11,000	15.00			428	428
Amortized Organizational Costs		06/28/21	1,000		100.00			1,000	15.00			39	39
TOTALS			12,000			0	0	12,000			0	467	467

* Code: S = Sold, A = Auto, L = Listed V = Vine with SDA in Year Planted/Grafted, C = COGS

** Accumulated Depreciation includes Section 179, Special Depreciation Allowance, Prior Depreciation and Current Depreciation.

Note: Accumulated Depreciation for prior year assets is computed only if Prior Depreciation is available

Form 4562 | **Depreciation and Amortization Report** | **2021**

Tax Year 2022 - Projected

► Keep for your records

Upscale Outfitters Co

Form 1120S - All Assets 8494

Asset Description	*Code	Date In Service	Cost (Net of Land)	Land	Bus Use %	Section 179	Special Depreciation Allowance	Depreciable Basis	Life	Method/ Convention	Prior Depreciation	Current Depreciation	Accumulated Depreciation **
DEPRECIATION													
Main Activity													
Computer		07/10/21	1,299		100.00	1,299	0	0	5.00	200DB/HY	0	0	1,299
Computer		07/10/21	1,299		100.00	1,299	0	0	5.00	200DB/HY	0	0	1,299
Computer		07/10/21	1,299		100.00	1,299	0	0	5.00	200DB/HY	0	0	1,299
Desk		07/11/21	399		100.00	399	0	0	7.00	200DB/HY	0	0	399
Desk		07/11/21	399		100.00	399	0	0	7.00	200DB/HY	0	0	399
Desk		07/11/21	399		100.00	399	0	0	7.00	200DB/HY	0	0	399
Automatic Cutting Software		07/12/21	499		100.00	499	0	0	3.00	SL/NA	0	0	499
24" Vinyl Printer		07/15/21	999		100.00	999	0	0	5.00	200DB/HY	0	0	999
12" Vinyl Printer		07/15/21	699		100.00	699	0	0	5.00	200DB/HY	0	0	699
53" Vinyl Printer		07/15/21	1,999		100.00	1,999	0	0	5.00	200DB/HY	0	0	1,999
Heat Press		07/17/21	1,299		100.00	1,299	0	0	7.00	200DB/HY	0	0	1,299
Heat Press		07/17/21	1,299		100.00	1,299	0	0	7.00	200DB/HY	0	0	1,299
Heat Press		07/17/21	1,299		100.00	1,299	0	0	7.00	200DB/HY	0	0	1,299
Industrial Printer		07/21/21	1,499		100.00	1,499	0	0	5.00	200DB/HY	0	0	1,499
Embroidery Sewing Machine		07/25/21	2,999		100.00	2,999	0	0	5.00	200DB/HY	0	0	2,999
Embroidery Sewing Machine		07/25/21	2,999		100.00	2,999	0	0	5.00	200DB/HY	0	0	2,999
Washer		07/30/21	1,999		100.00	1,999	0	0	7.00	200DB/HY	0	0	1,999
Dryer		07/30/21	1,299		100.00	1,299	0	0	7.00	200DB/HY	0	0	1,299
Vinyl Material 12"		08/01/21	2,500		100.00	2,500	0	0	7.00	200DB/HY	0	0	2,500
Vinyl Material 24"		08/01/21	3,500		100.00	3,500	0	0	7.00	200DB/HY	0	0	3,500
Vinyl Material 53"		08/01/21	5,250		100.00	5,250	0	0	7.00	200DB/HY	0	0	5,250
Phone		08/05/21	499		100.00	499	0	0	7.00	200DB/HY	0	0	499
Phone		08/05/21	499		100.00	499	0	0	7.00	200DB/HY	0	0	499
Phone		08/05/21	499		100.00	499	0	0	7.00	200DB/HY	0	0	499
TOTALS			36,729	0		36,729	0	0			0	0	36,729
AMORTIZATION													
Main Activity													
Amortized Startup Costs		06/28/21	11,000		100.00			11,000	15.00		428	733	1,161
Amortized Organizational Costs		06/28/21	1,000		100.00			1,000	15.00		39	67	106
TOTALS			12,000			0	0	12,000			467	800	1,267

* Code: S = Sold, A = Auto, L = Listed, C = COGS

** Accumulated Depreciation includes Section 179, Special Depreciation Allowance, Prior Depreciation and Current Depreciation.

Note: Accumulated Depreciation for prior year assets is computed only if Prior Depreciation is available

Form 4562 **Alternative Minimum Tax Depreciation Report** **2021**

Tax Year 2022 - Projected

► Keep for your records

Name as Shown on Return: Upscale Outfitters Co

Identifying Number: 8494

Activity: Form 1120S - All Assets

Asset Description	Code *	Date In Service	Cost (Net of Land)	Land	Bus Use %	Section 179	Special Depr Allowance	Depr Basis	Life	Method/ Convention	Prior Depr	Current Depr	Adj/ Pref
DEPRECIATION													
Main Activity													
Computer		07/10/21	1,299		100.00	1,299	0	0	5.00	200DB/HY	0	0	0.
Computer		07/10/21	1,299		100.00	1,299	0	0	5.00	200DB/HY	0	0	0.
Computer		07/10/21	1,299		100.00	1,299	0	0	5.00	200DB/HY	0	0	0.
Desk		07/11/21	399		100.00	399	0	0	7.00	200DB/HY	0	0	0.
Desk		07/11/21	399		100.00	399	0	0	7.00	200DB/HY	0	0	0.
Desk		07/11/21	399		100.00	399	0	0	7.00	200DB/HY	0	0	0.
Automatic Cutting Software		07/12/21	499		100.00	499	0	0	3.00	SL/NA	0	0	0.
24" Vinyl Printer		07/15/21	999		100.00	999	0	0	5.00	200DB/HY	0	0	0.
12" Vinyl Printer		07/15/21	699		100.00	699	0	0	5.00	200DB/HY	0	0	0.
53" Vinyl Printer		07/15/21	1,999		100.00	1,999	0	0	5.00	200DB/HY	0	0	0.
Heat Press		07/17/21	1,299		100.00	1,299	0	0	7.00	200DB/HY	0	0	0.
Heat Press		07/17/21	1,299		100.00	1,299	0	0	7.00	200DB/HY	0	0	0.
Heat Press		07/17/21	1,299		100.00	1,299	0	0	7.00	200DB/HY	0	0	0.
Industrial Printer		07/21/21	1,499		100.00	1,499	0	0	5.00	200DB/HY	0	0	0.
Embroidery Sewing Machine		07/25/21	2,999		100.00	2,999	0	0	5.00	200DB/HY	0	0	0.
Embroidery Sewing Machine		07/25/21	2,999		100.00	2,999	0	0	5.00	200DB/HY	0	0	0.
Washer		07/30/21	1,999		100.00	1,999	0	0	7.00	200DB/HY	0	0	0.
Dryer		07/30/21	1,299		100.00	1,299	0	0	7.00	200DB/HY	0	0	0.
Vinyl Material 12"		08/01/21	2,500		100.00	2,500	0	0	7.00	200DB/HY	0	0	0.
Vinyl Material 24"		08/01/21	3,500		100.00	3,500	0	0	7.00	200DB/HY	0	0	0.
Vinyl Material 53"		08/01/21	5,250		100.00	5,250	0	0	7.00	200DB/HY	0	0	0.
Phone		08/05/21	499		100.00	499	0	0	7.00	200DB/HY	0	0	0.
Phone		08/05/21	499		100.00	499	0	0	7.00	200DB/HY	0	0	0.
Phone		08/05/21	499		100.00	499	0	0	7.00	200DB/HY	0	0	0.
TOTALS			36,729	0		36,729	0	0			0	0	0.

* Code: S = Sold, A = Auto, L = Listed, V = Vine with SDA in Year Planted/Grafted, C = COGS

Form 4562 **Alternative Minimum Tax Depreciation Report** **2021**

Tax Year 2021

► Keep for your records

Name as Shown on Return: Upscale Outfitters Co

Identifying Number: 8494

Activity: Form 1120S - Line 21

Asset Description	Code *	Date In Service	Cost (Net of Land)	Land	Bus Use %	Section 179	Special Depr Allowance	Depr Basis	Life	Method/ Convention	Prior Depr	Current Depr	Adj/ Pref
DEPRECIATION													
Computer		07/10/21	1,299		100.00	1,299	0	0	5.00	200DB/HY		0	0.
Computer		07/10/21	1,299		100.00	1,299	0	0	5.00	200DB/HY		0	0.
Computer		07/10/21	1,299		100.00	1,299	0	0	5.00	200DB/HY		0	0.
Desk		07/11/21	399		100.00	399	0	0	7.00	200DB/HY		0	0.
Desk		07/11/21	399		100.00	399	0	0	7.00	200DB/HY		0	0.
Desk		07/11/21	399		100.00	399	0	0	7.00	200DB/HY		0	0.
Automatic Cutting Software		07/12/21	499		100.00	499	0	0	3.00	SL/NA		0	0.
24" Vinyl Printer		07/15/21	999		100.00	999	0	0	5.00	200DB/HY		0	0.
12" Vinyl Printer		07/15/21	699		100.00	699	0	0	5.00	200DB/HY		0	0.
53" Vinyl Printer		07/15/21	1,999		100.00	1,999	0	0	5.00	200DB/HY		0	0.
Heat Press		07/17/21	1,299		100.00	1,299	0	0	7.00	200DB/HY		0	0.
Heat Press		07/17/21	1,299		100.00	1,299	0	0	7.00	200DB/HY		0	0.
Heat Press		07/17/21	1,299		100.00	1,299	0	0	7.00	200DB/HY		0	0.
Industrial Printer		07/21/21	1,499		100.00	1,499	0	0	5.00	200DB/HY		0	0.
Embroidery Sewing Machine		07/25/21	2,999		100.00	2,999	0	0	5.00	200DB/HY		0	0.
Embroidery Sewing Machine		07/25/21	2,999		100.00	2,999	0	0	5.00	200DB/HY		0	0.
Washer		07/30/21	1,999		100.00	1,999	0	0	7.00	200DB/HY		0	0.
Dryer		07/30/21	1,299		100.00	1,299	0	0	7.00	200DB/HY		0	0.
Vinyl Material 12"		08/01/21	2,500		100.00	2,500	0	0	7.00	200DB/HY		0	0.
Vinyl Material 24"		08/01/21	3,500		100.00	3,500	0	0	7.00	200DB/HY		0	0.
Vinyl Material 53"		08/01/21	5,250		100.00	5,250	0	0	7.00	200DB/HY		0	0.
Phone		08/05/21	499		100.00	499	0	0	7.00	200DB/HY		0	0.
Phone		08/05/21	499		100.00	499	0	0	7.00	200DB/HY		0	0.
Phone		08/05/21	499		100.00	499	0	0	7.00	200DB/HY		0	0.
SUBTOTAL CURRENT YEAR			36,729	0		36,729	0	0			0	0	0.
TOTALS			36,729	0		36,729	0	0			0	0	0.

* Code: S = Sold, A = Auto, L = Listed, V = Vine with SDA in Year Planted/Grafted, C = COGS

199A Worksheet by Activity 2021

► Keep for your records

Corporation's name	Corporation's EIN
Upscale Outfitters Co	8494

QuickZoom to 199A Summary . . . . ► _____

Aggregation Code: ____

Trade or Business: 1120S, Line 21
EIN: 8494

Is this activity a qualified trade/business? . . . . . ☐ Yes ☒ No
Specified Service Trade or Business? . . . . . ☐ Yes ☒ No

QBI or qualified PTP items subject to shareholder-specific determinations:

1 a	Ordinary business income (loss)	1 a		
b	Adjustments	b		
c	Adjusted ordinary business income (loss)		1 c	
2 a	Rental income (loss)	2 a		
b	Adjustments	b		
c	Adjusted rental income (loss)		2 c	
3 a	Royalty income (loss)	3 a		
b	Adjustments	b		
c	Adjusted royalty income (loss)		3 c	
4 a	Section 1231 gain (loss)	4 a		
b	Adjustments	b		
c	Adjusted section 1231 gain (loss)		4 c	
5	Other income (loss)		5	
6 a	Section 179 deduction	6 a		
b	Adjustments	b		
c	Adjusted section 179 deduction		6 c	
7	Other deductions		7	
8 a	W-2 wages	8 a		
b	Adjustments	b		
c	Adjusted W-2 Wages		8 c	
9 a	UBIA of qualified property	9 a		
b	Adjustments	b		
c	Adjusted UBIA of qualified property		9 c	

Section 179 Carryover Detail for this Activity

	Section 179 Regular Tax	Section 179 QBI
Tentative Section 179 deduction from current year assets	36,729.	36,729.
Part I: Prior Year Carryovers by Year and Category		
A Before 2018	0.	0.
B 2018		
C 2019		
D 2020		
Total prior year carryovers to this year		

Part II: 179 Deduction Allowed by Year and Category	Section 179 Regular Tax	Section 179 QBI
Total 179 deduction allowed for this activity in current year	0.	0.
A Amount allowed from 2021	0.	0.
B Amount allowed from before 2018		
C Amount allowed from 2018		0.
D Amount allowed from 2019		0.
E Amount allowed from 2020		0.

Part III: Total Carryforward to 2022 by Year and Category	Section 179 Regular Tax	Section 179 QBI
A Carryforward from 2021	36,729.	36,729.
B Carryforward from before 2018	0.	
C Carryforward from 2018		0.
D Carryforward from 2019		0.
E Carryforward from 2020		0.
Total carryforward to next year	36,729.	36,729.

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Unadjusted Basis Immediately After Acquisition Report

► Keep for your records

Name as Shown on Return	Employer Identification No.
Upscale Outfitters Co	8494

Summary of assets used in calculation of UBIA for Sec 199A

Activity/Asset	Date Acq	Cost	Land	Bus %	**UBIA**
1120S MAIN ACTIVITY					
Computer	07/10/2021	1,299.		100.00	1,299.
Computer	07/10/2021	1,299.		100.00	1,299.
Computer	07/10/2021	1,299.		100.00	1,299.
Desk	07/11/2021	399.		100.00	399.
Desk	07/11/2021	399.		100.00	399.
Desk	07/11/2021	399.		100.00	399.
53" Vinyl Printer	07/15/2021	1,999.		100.00	1,999.
24" Vinyl Printer	07/15/2021	999.		100.00	999.
12" Vinyl Printer	07/15/2021	699.		100.00	699.
Heat Press	07/17/2021	1,299.		100.00	1,299.
Heat Press	07/17/2021	1,299.		100.00	1,299.
Heat Press	07/17/2021	1,299.		100.00	1,299.
Automatic Cutting Software	07/12/2021	499.		100.00	499.
Industrial Printer	07/21/2021	1,499.		100.00	1,499.
Embroidery Sewing Machine	07/25/2021	2,999.		100.00	2,999.
Embroidery Sewing Machine	07/25/2021	2,999.		100.00	2,999.
Washer	07/30/2021	1,999.		100.00	1,999.
Dryer	07/30/2021	1,299.		100.00	1,299.
Vinyl Material 12"	08/01/2021	2,500.		100.00	2,500.
Vinyl Material 24"	08/01/2021	3,500.		100.00	3,500.
Vinyl Material 53"	08/01/2021	5,250.		100.00	5,250.
Phone	08/05/2021	499.		100.00	499.
Phone	08/05/2021	499.		100.00	499.
Phone	08/05/2021	499.		100.00	499.
Amortized Startup Costs	06/28/2021	11,000.		100.00	
Amortized Organizational Costs	06/28/2021	1,000.		100.00	
SUBTOTAL:					36,729.

Total UBIA From All Activities . . . . . 36,729.

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Form 1120S
Schedule L

Accumulated Depreciation, Amortization and Depletion Worksheet

► Keep for your records

2021

Name as Shown on Return	Identification Number
Upscale Outfitters Co	8494

Book Accumulated Depreciation, Amortization and Depletion

	Depreciation
Beginning balance (From Schedule L, column a, line 10b)	
Current book expense	0.
Less accumulated - assets sold	0.
Less accumulated - assets retired	
Ending balance (To Schedule L, column c, line 10b)	0.
Check to enter on Balance Sheet ► [X] Yes [ ] No	

	Amortization
Beginning balance (From Schedule L, column a, line 13b)	
Current book expense	467.
Less accumulated - assets sold	0.
Less accumulated - assets retired	
Ending balance (To Schedule L, column c, line 13b)	467.
Check to enter on Balance Sheet ► [X] Yes [ ] No	

	Depletion
Beginning balance (From Schedule L, column a, line 11b)	
Current book expense	
Less accumulated - assets sold	
Less accumulated - assets retired	
Ending balance (To Schedule L, column c, line 11b)	
Check to enter on Balance Sheet ► [X] Yes [ ] No	

Total Depreciation, Amortization, and Land Worksheet

	Depreciation
Beginning balance building/other assets	
Less assets sold	
Less assets retired	
Plus new assets	
Adjustments to ending buildings and other depreciable assets	
Ending balance building/other assets (To Schedule L, column c, line 10a)	
Check to enter on Balance Sheet ► [X] Yes [ ] No	

	Land
Beginning balance land assets	
Less land assets sold	
Less land assets retired	
Plus new land assets	
Adjustments to ending land assets	
Ending balance (To Schedule L, column d, line 12)	
Check to enter on Balance Sheet ► [X] Yes [ ] No	

	Amortization
Beginning balance intangible assets	
Less amortized assets sold	
Less amortized assets retired	
Plus new amortized assets	
Adjustments to amortized assets	
Ending balance (To Schedule L, column c, line 13a)	
Check to enter on Balance Sheet ► [X] Yes [ ] No	

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Additional information from your 2021 US Form 1120S: Income Tax Return for S Corp

Form 1120S: S-Corporation Tax Return

Other Deductions **Continuation Statement**

Description	Amount
Accounting	12,500.
Amortization	467.
Bank charges	750.
Commissions	5,250.
Computer services and supplies	6,250.
Delivery and freight	3,775.
Discounts	4,220.
Dues and subscriptions	425.
Gifts	350.
Janitorial	3,775.
Laundry and cleaning	1,225.
Legal and professional	9,775.
Meals (50%)	125.
Meals (100%)	1,450.
Office expense	4,125.
Parking fees and tolls	5,250.
Postage	1,150.
Printing	1,650.
Security	950.
Supplies	4,625.
Telephone	6,675.
Tools	3,850.
Training/continuing education	1,600.
Travel	750.
Uniforms	675.
Utilities	3,550.
Grate Partition	499.
Grate Partition	499.
Startup Costs	5,000.
Organizational Costs	5,000.
Total	96,185.

Form 2553: Election by a Small Business Coporation

Shareholders' Consent Stmt **Continuation Statement**

Shareholder's name	Shareholder's address	Shareholder's city/state	No. of shares	Dates acquired	SSN or EIN	Tax year ending
		Kapolei, HI,	10.00	06/28/21		12/31

Form 2553: Election by a Small Business Coporation

Shareholders' Consent Stmt **Continuation Statement**

Shareholder's name	Shareholder's address	Shareholder's city/state	No. of shares	Dates acquired	SSN or EIN	Tax year ending
		Honolulu, HI,	10.00	06/28/21		12/31
		Eudora, KS,	5.00	06/28/21		12/31
		Honolulu, HI,	5.00	06/28/21		12/31
		Peal City, HI,	5.00	06/28/21		12/31
		Honolulu, HI,	5.00	06/28/21		12/31

Form 4562 (Form 1120S Manufacturing): Depreciation and Amortization

Line 6 Additional Section 179 Property Statement **Continuation Statement**

(a) Description of Property	(b) Cost (bus use only)	(c) Elected Cost
Computer	1,299.	1,299.
Computer	1,299.	1,299.
Desk	399.	399.
Desk	399.	399.
Desk	399.	399.
53" Vinyl Printer	1,999.	1,999.
24" Vinyl Printer	999.	999.
12" Vinyl Printer	699.	699.
Heat Press	1,299.	1,299.
Heat Press	1,299.	1,299.
Heat Press	1,299.	1,299.
Automatic Cutting Software	499.	499.
Industrial Printer	1,499.	1,499.
Embroidery Sewing Machine	2,999.	2,999.
Embroidery Sewing Machine	2,999.	2,999.
Washer	1,999.	1,999.
Dryer	1,299.	1,299.
Vinyl Material 12"	2,500.	2,500.
Vinyl Material 24"	3,500.	3,500.
Vinyl Material 53"	5,250.	5,250.
Phone	499.	499.
Phone	499.	499.
Phone	499.	499.
	Total	35,430.

Form **1120-S**

Department of the Treasury
Internal Revenue Service

U.S. Income Tax Return for an S Corporation

▶ **Do not file this form unless the corporation has filed or is attaching Form 2553 to elect to be an S corporation.**
▶ **Go to *www.irs.gov/Form1120S* for instructions and the latest information.**

OMB No. 1545-0123

2021

For calendar year 2021 or tax year beginning Aug 3 , 2021, ending Dec 31 , 20 21

A S election effective date: 08/03/2021	Name: Yacht Incorporated	**D** Employer identification number: 5404
B Business activity code number (see instructions): 721199	Number, street, and room or suite no. If a P.O. box, see instructions.	**E** Date incorporated: 08/03/2021
C Check if Sch. M-3 attached ☐	City or town, state or province, country, and ZIP or foreign postal code: Honolulu HI	**F** Total assets (see instructions): $ 10,500.

TYPE OR PRINT

G Is the corporation electing to be an S corporation beginning with this tax year? See instructions. ☒ Yes ☐ No

H Check if: **(1)** ☐ Final return **(2)** ☐ Name change **(3)** ☐ Address change **(4)** ☐ Amended return **(5)** ☐ S election termination

I Enter the number of shareholders who were shareholders during any part of the tax year . . . . . ▶ 14

J Check if corporation: **(1)** ☐ Aggregated activities for section 465 at-risk purposes **(2)** ☐ Grouped activities for section 469 passive activity purposes

Caution: Include **only** trade or business income and expenses on lines 1a through 21. See the instructions for more information.

Income	1a	Gross receipts or sales	1a	27,575.	
	b	Returns and allowances	1b	16,775.	
	c	Balance. Subtract line 1b from line 1a			1c 10,800.
	2	Cost of goods sold (attach Form 1125-A)			2
	3	Gross profit. Subtract line 2 from line 1c			3 10,800.
	4	Net gain (loss) from Form 4797, line 17 (attach Form 4797)			4
	5	Other income (loss) (see instructions—attach statement)			5
	6	**Total income (loss).** Add lines 3 through 5 ▶			6 10,800.
Deductions (see instructions for limitations)	7	Compensation of officers (see instructions—attach Form 1125-E)			7
	8	Salaries and wages (less employment credits)			8
	9	Repairs and maintenance			9 13,600.
	10	Bad debts			10
	11	Rents			11 32,825.
	12	Taxes and licenses			12 2,375.
	13	Interest (see instructions)			13
	14	Depreciation not claimed on Form 1125-A or elsewhere on return (attach Form 4562)			14
	15	Depletion **(Do not deduct oil and gas depletion.)**			15
	16	Advertising			16 22,245.
	17	Pension, profit-sharing, etc., plans			17
	18	Employee benefit programs			18
	19	Other deductions (attach statement) See Statement			19 166,082.
	20	**Total deductions.** Add lines 7 through 19 ▶			20 237,127.
	21	**Ordinary business income (loss).** Subtract line 20 from line 6			21 -226,327.
Tax and Payments	22a	Excess net passive income or LIFO recapture tax (see instructions)	22a		
	b	Tax from Schedule D (Form 1120-S)	22b		
	c	Add lines 22a and 22b (see instructions for additional taxes)			22c
	23a	2021 estimated tax payments and 2020 overpayment credited to 2021	23a		
	b	Tax deposited with Form 7004	23b		
	c	Credit for federal tax paid on fuels (attach Form 4136)	23c		
	d	Add lines 23a through 23c			23d
	24	Estimated tax penalty (see instructions). Check if Form 2220 is attached ▶ ☐			24
	25	**Amount owed.** If line 23d is smaller than the total of lines 22c and 24, enter amount owed			25
	26	**Overpayment.** If line 23d is larger than the total of lines 22c and 24, enter amount overpaid			26
	27	Enter amount from line 26: **Credited to 2022 estimated tax** ▶ **Refunded** ▶			27

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer | Date: 02/12/2022 | Title: Treasurer

May the IRS discuss this return with the preparer shown below? See instructions. ☐ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed / PTIN
Firm's name ▶ Self-Prepared			Firm's EIN ▶
Firm's address ▶			Phone no.

For Paperwork Reduction Act Notice, see separate instructions. BAA REV 02/09/22 TTBIZ Form **1120-S** (2021)

Schedule B Other Information (see instructions)

		Yes	No
1	Check accounting method: a ☒ Cash b ☐ Accrual c ☐ Other (specify) ▶		
2	See the instructions and enter the: a Business activity ▶ Other Service b Product or service ▶ Intra Island Boat Tours		
3	At any time during the tax year, was any shareholder of the corporation a disregarded entity, a trust, an estate, or a nominee or similar person? If "Yes," attach Schedule B-1, Information on Certain Shareholders of an S Corporation		✕
4	At the end of the tax year, did the corporation:		
a	Own directly 20% or more, or own, directly or indirectly, 50% or more of the total stock issued and outstanding of any foreign or domestic corporation? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (v) below		✕

(i) Name of Corporation	(ii) Employer Identification Number (if any)	(iii) Country of Incorporation	(iv) Percentage of Stock Owned	(v) If Percentage in (iv) Is 100%, Enter the Date (if applicable) a Qualified Subchapter S Subsidiary Election Was Made

b	Own directly an interest of 20% or more, or own, directly or indirectly, an interest of 50% or more in the profit, loss, or capital in any foreign or domestic partnership (including an entity treated as a partnership) or in the beneficial interest of a trust? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (v) below		✕

(i) Name of Entity	(ii) Employer Identification Number (if any)	(iii) Type of Entity	(iv) Country of Organization	(v) Maximum Percentage Owned in Profit, Loss, or Capital

5a	At the end of the tax year, did the corporation have any outstanding shares of restricted stock? If "Yes," complete lines (i) and (ii) below.		✕
	(i) Total shares of restricted stock ▶		
	(ii) Total shares of non-restricted stock ▶		
b	At the end of the tax year, did the corporation have any outstanding stock options, warrants, or similar instructions? If "Yes," complete lines (i) and (ii) below.		✕
	(i) Total shares of stock outstanding at the end of the tax year ▶		
	(ii) Total shares of stock outstanding if all instruments were executed ▶		
6	Has this corporation filed, or is it required to file, **Form 8918,** Material Advisor Disclosure Statement, to provide information on any reportable transaction?		✕
7	Check this box if the corporation issued publicly offered debt instruments with original issue discount ▶ ☐ If checked, the corporation may have to file **Form 8281,** Information Return for Publicly Offered Original Issue Discount Instruments.		
8	If the corporation **(a)** was a C corporation before it elected to be an S corporation **or** the corporation acquired an asset with a basis determined by reference to the basis of the asset (or the basis of any other property) in the hands of a C corporation, **and (b)** has net unrealized built-in gain in excess of the net recognized built-in gain from prior years, enter the net unrealized built-in gain reduced by net recognized built-in gain from prior years. See instructions ▶ $		
9	Did the corporation have an election under section 163(j) for any real property trade or business or any farming business in effect during the tax year? See instructions		✕
10	Does the corporation satisfy one or more of the following? See instructions		✕
a	The corporation owns a pass-through entity with current, or prior year carryover, excess business interest expense.		
b	The corporation's aggregate average annual gross receipts (determined under section 448(c)) for the 3 tax years preceding the current tax year are more than $26 million and the corporation has business interest expense.		
c	The corporation is a tax shelter and the corporation has business interest expense. If "Yes," complete and attach Form 8990.		
11	Does the corporation satisfy **both** of the following conditions?	✕	
a	The corporation's total receipts (see instructions) for the tax year were less than $250,000.		
b	The corporation's total assets at the end of the tax year were less than $250,000. If "Yes," the corporation is not required to complete Schedules L and M-1.		

Schedule B Other Information (see instructions) *(continued)*

		Yes	No
12	During the tax year, did the corporation have any non-shareholder debt that was canceled, was forgiven, or had the terms modified so as to reduce the principal amount of the debt?		X
	If "Yes," enter the amount of principal reduction ▶ $		
13	During the tax year, was a qualified subchapter S subsidiary election terminated or revoked? If "Yes," see instructions		X
14a	Did the corporation make any payments in 2021 that would require it to file Form(s) 1099?		X
b	If "Yes," did the corporation file or will it file required Form(s) 1099?		
15	Is the corporation attaching Form 8996 to certify as a Qualified Opportunity Fund?		X
	If "Yes," enter the amount from Form 8996, line 15 ▶ $		

Schedule K Shareholders' Pro Rata Share Items

				Total amount
Income (Loss)	1	Ordinary business income (loss) (page 1, line 21)	1	-226,327.
	2	Net rental real estate income (loss) (attach Form 8825)	2	
	3a	Other gross rental income (loss) 3a		
	b	Expenses from other rental activities (attach statement) 3b		
	c	Other net rental income (loss). Subtract line 3b from line 3a	3c	
	4	Interest income	4	
	5	Dividends: a Ordinary dividends	5a	
		b Qualified dividends 5b		
	6	Royalties	6	
	7	Net short-term capital gain (loss) (attach Schedule D (Form 1120-S))	7	
	8a	Net long-term capital gain (loss) (attach Schedule D (Form 1120-S))	8a	
	b	Collectibles (28%) gain (loss) 8b		
	c	Unrecaptured section 1250 gain (attach statement) 8c		
	9	Net section 1231 gain (loss) (attach Form 4797)	9	
	10	Other income (loss) (see instructions) Type ▶	10	
Deductions	11	Section 179 deduction (attach Form 4562)	11	
	12a	Charitable contributions	12a	
	b	Investment interest expense	12b	
	c	Section 59(e)(2) expenditures Type ▶	12c	
	d	Other deductions (see instructions) Type ▶	12d	
Credits	13a	Low-income housing credit (section 42(j)(5))	13a	
	b	Low-income housing credit (other)	13b	
	c	Qualified rehabilitation expenditures (rental real estate) (attach Form 3468, if applicable)	13c	
	d	Other rental real estate credits (see instructions) Type ▶	13d	
	e	Other rental credits (see instructions) Type ▶	13e	
	f	Biofuel producer credit (attach Form 6478)	13f	
	g	Other credits (see instructions) Type ▶	13g	
International Transactions	14	Attach Schedule K-2 (Form 1120-S), Shareholders' Pro Rata Share Items—International, and check this box to indicate you are reporting items of international tax relevance ▶ ☐		
Alternative Minimum Tax (AMT) Items	15a	Post-1986 depreciation adjustment	15a	
	b	Adjusted gain or loss	15b	
	c	Depletion (other than oil and gas)	15c	
	d	Oil, gas, and geothermal properties—gross income	15d	
	e	Oil, gas, and geothermal properties—deductions	15e	
	f	Other AMT items (attach statement)	15f	
Items Affecting Shareholder Basis	16a	Tax-exempt interest income	16a	
	b	Other tax-exempt income	16b	
	c	Nondeductible expenses	16c	500.
	d	Distributions (attach statement if required) (see instructions)	16d	
	e	Repayment of loans from shareholders	16e	
	f	Foreign taxes paid or accrued	16f	

Schedule K	Shareholders' Pro Rata Share Items *(continued)*		Total amount
Other Information	17a Investment income	17a	
	b Investment expenses	17b	
	c Dividend distributions paid from accumulated earnings and profits	17c	
	d Other items and amounts (attach statement)		
Reconciliation	18 **Income (loss) reconciliation.** Combine the amounts on lines 1 through 10 in the far right column. From the result, subtract the sum of the amounts on lines 11 through 12d and 16f	18	−226,327.

Schedule L	Balance Sheets per Books	Beginning of tax year		End of tax year	
	Assets	(a)	(b)	(c)	(d)
1	Cash				10,500.
2a	Trade notes and accounts receivable				
b	Less allowance for bad debts	( )		( )	
3	Inventories				
4	U.S. government obligations				
5	Tax-exempt securities (see instructions)				
6	Other current assets (attach statement)				
7	Loans to shareholders				
8	Mortgage and real estate loans				
9	Other investments (attach statement)				
10a	Buildings and other depreciable assets				
b	Less accumulated depreciation	( )		( )	
11a	Depletable assets				
b	Less accumulated depletion	( )		( )	
12	Land (net of any amortization)				
13a	Intangible assets (amortizable only)				
b	Less accumulated amortization	( )		( )	
14	Other assets (attach statement)				
15	Total assets				10,500.
	Liabilities and Shareholders' Equity				
16	Accounts payable				
17	Mortgages, notes, bonds payable in less than 1 year				
18	Other current liabilities (attach statement)				
19	Loans from shareholders				237,327.
20	Mortgages, notes, bonds payable in 1 year or more				
21	Other liabilities (attach statement)				
22	Capital stock				
23	Additional paid-in capital				
24	Retained earnings				−226,827.
25	Adjustments to shareholders' equity (attach statement)				
26	Less cost of treasury stock		( )		( )
27	Total liabilities and shareholders' equity				10,500.

Schedule M-1 Reconciliation of Income (Loss) per Books With Income (Loss) per Return

Note: The corporation may be required to file Schedule M-3. See instructions.

1	Net income (loss) per books	-226,827.	5	Income recorded on books this year not included on Schedule K, lines 1 through 10 (itemize):	
2	Income included on Schedule K, lines 1, 2, 3c, 4, 5a, 6, 7, 8a, 9, and 10, not recorded on books this year (itemize)		a	Tax-exempt interest $	
3	Expenses recorded on books this year not included on Schedule K, lines 1 through 12 and 16f (itemize):		6	Deductions included on Schedule K, lines 1 through 12 and 16f, not charged against book income this year (itemize):	
a	Depreciation $		a	Depreciation $	
b	Travel and entertainment $ 500.	500.	7	Add lines 5 and 6	
4	Add lines 1 through 3	-226,327.	8	Income (loss) (Schedule K, line 18). Subtract line 7 from line 4	-226,327.

Schedule M-2 Analysis of Accumulated Adjustments Account, Shareholders' Undistributed Taxable Income Previously Taxed, Accumulated Earnings and Profits, and Other Adjustments Account (see instructions)

		(a) Accumulated adjustments account	(b) Shareholders' undistributed taxable income previously taxed	(c) Accumulated earnings and profits	(d) Other adjustments account
1	Balance at beginning of tax year				
2	Ordinary income from page 1, line 21				
3	Other additions				
4	Loss from page 1, line 21	(226,327.)			
5	Other reductions Meals and entertainment	(500.)			( )
6	Combine lines 1 through 5	-226,827.			
7	Distributions				
8	Balance at end of tax year. Subtract line 7 from line 6	-226,827.			

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Schedule K-1 (Form 1120-S)
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Internal Revenue Service

2021

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beginning 08 / 03 / 2021 ending 12 / 31 / 2021

Shareholder's Share of Income, Deductions, Credits, etc.

▶ See separate instructions.

Part I Information About the Corporation

A Corporation's employer identification number
5404

B Corporation's name, address, city, state, and ZIP code
Yacht Incorporated

Honolulu HI

C IRS Center where corporation filed return
Ogden, UT 84201-0013

D Corporation's total number of shares
Beginning of tax year . . . . .
End of tax year . . . . . .

Part II Information About the Shareholder

E Shareholder's identifying number

F Shareholder's name, address, city, state, and ZIP code

G Current year allocation percentage . . . 12.00000 %

H Shareholder's number of shares
Beginning of tax year . . . . .
End of tax year . . . . . .

I Loans from shareholder
Beginning of tax year . . . . . $
End of tax year . . . . . $ 28,479.

For IRS Use Only

Part III Shareholder's Share of Current Year Income, Deductions, Credits, and Other Items

1	Ordinary business income (loss) -27,159.	13	Credits
2	Net rental real estate income (loss)		
3	Other net rental income (loss)		
4	Interest income		
5a	Ordinary dividends		
5b	Qualified dividends	14	Schedule K-3 is attached if checked . . . . ▶ ☐
6	Royalties	15	Alternative minimum tax (AMT) items
7	Net short-term capital gain (loss)		
8a	Net long-term capital gain (loss)		
8b	Collectibles (28%) gain (loss)		
8c	Unrecaptured section 1250 gain		
9	Net section 1231 gain (loss)	16	Items affecting shareholder basis C 60.
10	Other income (loss)		
		17	Other information
11	Section 179 deduction		
12	Other deductions		

18 ☐ More than one activity for at-risk purposes*
19 ☐ More than one activity for passive activity purposes*

* See attached statement for additional information.

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Beginning of tax year . . . . .
End of tax year . . . . . .

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F Shareholder's name, address, city, state, and ZIP code

G Current year allocation percentage . . . 12.00000 %

H Shareholder's number of shares
Beginning of tax year . . . . .
End of tax year . . . . . .

I Loans from shareholder
Beginning of tax year . . . . . $
End of tax year . . . . . $ 28,479.

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8c	Unrecaptured section 1250 gain		
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		17	Other information
11	Section 179 deduction		
12	Other deductions		

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Internal Revenue Service

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Shareholder's Share of Income, Deductions, Credits, etc.

▶ See separate instructions.

Part I Information About the Corporation

A Corporation's employer identification number
87-1995404

B Corporation's name, address, city, state, and ZIP code
Yacht Incorporated

725 Piikoi St Unit 1002
Honolulu HI 96814

C IRS Center where corporation filed return
Ogden, UT 84201-0013

D Corporation's total number of shares
Beginning of tax year . . . . .
End of tax year . . . . . .

Part II Information About the Shareholder

E Shareholder's identifying number
-7926

F Shareholder's name, address, city, state, and ZIP code
Theodore Haugland

Kailua HI

G Current year allocation percentage . . . 12.00000 %

H Shareholder's number of shares
Beginning of tax year . . . . .
End of tax year . . . . . .

I Loans from shareholder
Beginning of tax year . . . . . $
End of tax year . . . . . $ 28,479.

For IRS Use Only

Part III Shareholder's Share of Current Year Income, Deductions, Credits, and Other Items

1	Ordinary business income (loss) -27,159.	13	Credits
2	Net rental real estate income (loss)		
3	Other net rental income (loss)		
4	Interest income		
5a	Ordinary dividends		
5b	Qualified dividends	14	Schedule K-3 is attached if checked . . . . ▶ ☐
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7	Net short-term capital gain (loss)		
8a	Net long-term capital gain (loss)		
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		17	Other information
11	Section 179 deduction		
12	Other deductions		

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Internal Revenue Service

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87-1995404

B Corporation's name, address, city, state, and ZIP code
Yacht Incorporated

Honolulu HI

C IRS Center where corporation filed return
Ogden, UT 84201-0013

D Corporation's total number of shares
Beginning of tax year . . . . .
End of tax year . . . . . .

Part II Information About the Shareholder

E Shareholder's identifying number

F Shareholder's name, address, city, state, and ZIP code

G Current year allocation percentage . . . 12.00000 %

H Shareholder's number of shares
Beginning of tax year . . . . .
End of tax year . . . . . .

I Loans from shareholder
Beginning of tax year . . . . . $
End of tax year . . . . . $ 28,479.

For IRS Use Only

Part III Shareholder's Share of Current Year Income, Deductions, Credits, and Other Items

1	Ordinary business income (loss) -27,159.	13	Credits
2	Net rental real estate income (loss)		
3	Other net rental income (loss)		
4	Interest income		
5a	Ordinary dividends		
5b	Qualified dividends	14	Schedule K-3 is attached if checked . . . . ▶ ☐
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7	Net short-term capital gain (loss)		
8a	Net long-term capital gain (loss)		
8b	Collectibles (28%) gain (loss)		
8c	Unrecaptured section 1250 gain		
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		17	Other information
11	Section 179 deduction		
12	Other deductions		

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19 ☐ More than one activity for passive activity purposes*

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▶ See separate instructions.

Part I Information About the Corporation

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5404

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Yacht Incorporated

Honolulu HI

C IRS Center where corporation filed return
Ogden, UT 84201-0013

D Corporation's total number of shares
Beginning of tax year . . . . .
End of tax year . . . . . .

Part II Information About the Shareholder

E Shareholder's identifying number

F Shareholder's name, address, city, state, and ZIP code

G Current year allocation percentage . . . 10.00000 %

H Shareholder's number of shares
Beginning of tax year . . . . .
End of tax year . . . . . .

I Loans from shareholder
Beginning of tax year . . . . . $
End of tax year . . . . . $ 23,733.

For IRS Use Only

Part III Shareholder's Share of Current Year Income, Deductions, Credits, and Other Items

1	Ordinary business income (loss) −22,633.	13	Credits
2	Net rental real estate income (loss)		
3	Other net rental income (loss)		
4	Interest income		
5a	Ordinary dividends		
5b	Qualified dividends	14	Schedule K-3 is attached if checked . . . . ▶ ☐
6	Royalties	15	Alternative minimum tax (AMT) items
7	Net short-term capital gain (loss)		
8a	Net long-term capital gain (loss)		
8b	Collectibles (28%) gain (loss)		
8c	Unrecaptured section 1250 gain		
9	Net section 1231 gain (loss)	16	Items affecting shareholder basis
		C	50.
10	Other income (loss)		
		17	Other information
11	Section 179 deduction		
12	Other deductions		

18 ☐ More than one activity for at-risk purposes*
19 ☐ More than one activity for passive activity purposes*

* See attached statement for additional information.

671121

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Schedule K-1 (Form 1120-S)
Department of the Treasury
Internal Revenue Service

2021

For calendar year 2021, or tax year

beginning 08 / 03 / 2021 ending 12 / 31 / 2021

Shareholder's Share of Income, Deductions, Credits, etc.

▶ See separate instructions.

Part I Information About the Corporation

A Corporation's employer identification number
5404

B Corporation's name, address, city, state, and ZIP code
Yacht Incorporated

Honolulu HI

C IRS Center where corporation filed return
Ogden, UT 84201-0013

D Corporation's total number of shares
Beginning of tax year . . . . .
End of tax year . . . . . .

Part II Information About the Shareholder

E Shareholder's identifying number

F Shareholder's name, address, city, state, and ZIP code

G Current year allocation percentage . . . 10.00000 %

H Shareholder's number of shares
Beginning of tax year . . . . .
End of tax year . . . . . .

I Loans from shareholder
Beginning of tax year . . . . . $
End of tax year . . . . . $ 23,733.

For IRS Use Only

Part III Shareholder's Share of Current Year Income, Deductions, Credits, and Other Items

1	Ordinary business income (loss) −22,633.	13	Credits
2	Net rental real estate income (loss)		
3	Other net rental income (loss)		
4	Interest income		
5a	Ordinary dividends		
5b	Qualified dividends	14	Schedule K-3 is attached if checked . . . . ▶ ☐
6	Royalties	15	Alternative minimum tax (AMT) items
7	Net short-term capital gain (loss)		
8a	Net long-term capital gain (loss)		
8b	Collectibles (28%) gain (loss)		
8c	Unrecaptured section 1250 gain		
9	Net section 1231 gain (loss)	16	Items affecting shareholder basis C 50.
10	Other income (loss)		
		17	Other information
11	Section 179 deduction		
12	Other deductions		

18 ☐ More than one activity for at-risk purposes*
19 ☐ More than one activity for passive activity purposes*

* See attached statement for additional information.

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Department of the Treasury
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Shareholder's Share of Income, Deductions, Credits, etc.

▶ See separate instructions.

Part I Information About the Corporation

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5404

B Corporation's name, address, city, state, and ZIP code
Yacht Incorporated

Honolulu HI

C IRS Center where corporation filed return
Ogden, UT 84201-0013

D Corporation's total number of shares
Beginning of tax year . . . . .
End of tax year . . . . . .

Part II Information About the Shareholder

E Shareholder's identifying number

F Shareholder's name, address, city, state, and ZIP code

G Current year allocation percentage . . . 8.00000 %

H Shareholder's number of shares
Beginning of tax year . . . . .
End of tax year . . . . . .

I Loans from shareholder
Beginning of tax year . . . . . $
End of tax year . . . . . $ 18,986.

For IRS Use Only

Part III Shareholder's Share of Current Year Income, Deductions, Credits, and Other Items

1	Ordinary business income (loss) −18,106.	13	Credits
2	Net rental real estate income (loss)		
3	Other net rental income (loss)		
4	Interest income		
5a	Ordinary dividends		
5b	Qualified dividends	14	Schedule K-3 is attached if checked . . . . ▶ ☐
6	Royalties	15	Alternative minimum tax (AMT) items
7	Net short-term capital gain (loss)		
8a	Net long-term capital gain (loss)		
8b	Collectibles (28%) gain (loss)		
8c	Unrecaptured section 1250 gain		
9	Net section 1231 gain (loss)	16	Items affecting shareholder basis
		C	40.
10	Other income (loss)		
		17	Other information
11	Section 179 deduction		
12	Other deductions		

18 ☐ More than one activity for at-risk purposes*
19 ☐ More than one activity for passive activity purposes*

* See attached statement for additional information.

671121

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Schedule K-1 (Form 1120-S) 2021

Department of the Treasury
Internal Revenue Service

For calendar year 2021, or tax year beginning 08 / 03 / 2021 ending 12 / 31 / 2021

Shareholder's Share of Income, Deductions, Credits, etc.

▶ See separate instructions.

Part I Information About the Corporation

A Corporation's employer identification number
5404

B Corporation's name, address, city, state, and ZIP code
Yacht Incorporated

Honolulu HI

C IRS Center where corporation filed return
Ogden, UT 84201-0013

D Corporation's total number of shares
Beginning of tax year . . . . .
End of tax year . . . . . .

Part II Information About the Shareholder

E Shareholder's identifying number

F Shareholder's name, address, city, state, and ZIP code

G Current year allocation percentage . . . 7.00000 %

H Shareholder's number of shares
Beginning of tax year . . . . .
End of tax year . . . . . .

I Loans from shareholder
Beginning of tax year . . . . . $
End of tax year . . . . . $ 16,613.

For IRS Use Only

Part III Shareholder's Share of Current Year Income, Deductions, Credits, and Other Items

1	Ordinary business income (loss) −15,843.	13	Credits
2	Net rental real estate income (loss)		
3	Other net rental income (loss)		
4	Interest income		
5a	Ordinary dividends		
5b	Qualified dividends	14	Schedule K-3 is attached if checked . . . . ▶ ☐
6	Royalties	15	Alternative minimum tax (AMT) items
7	Net short-term capital gain (loss)		
8a	Net long-term capital gain (loss)		
8b	Collectibles (28%) gain (loss)		
8c	Unrecaptured section 1250 gain		
9	Net section 1231 gain (loss)	16	Items affecting shareholder basis C 35.
10	Other income (loss)		
		17	Other information
11	Section 179 deduction		
12	Other deductions		

18 ☐ More than one activity for at-risk purposes*
19 ☐ More than one activity for passive activity purposes*

* See attached statement for additional information.

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Shareholder's Share of Income, Deductions, Credits, etc.

▶ See separate instructions.

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Ogden, UT 84201-0013

D Corporation's total number of shares
Beginning of tax year . . . . .
End of tax year . . . . . .

Part II Information About the Shareholder

E Shareholder's identifying number

F Shareholder's name, address, city, state, and ZIP code

G Current year allocation percentage . . . 5.00000 %

H Shareholder's number of shares
Beginning of tax year . . . . .
End of tax year . . . . . .

I Loans from shareholder
Beginning of tax year . . . . . $
End of tax year . . . . . $ 11,866.

For IRS Use Only

Part III Shareholder's Share of Current Year Income, Deductions, Credits, and Other Items

1	Ordinary business income (loss) −11,316.	13	Credits
2	Net rental real estate income (loss)		
3	Other net rental income (loss)		
4	Interest income		
5a	Ordinary dividends		
5b	Qualified dividends	14	Schedule K-3 is attached if checked . . . . ▶ ☐
6	Royalties	15	Alternative minimum tax (AMT) items
7	Net short-term capital gain (loss)		
8a	Net long-term capital gain (loss)		
8b	Collectibles (28%) gain (loss)		
8c	Unrecaptured section 1250 gain		
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18 ☐ More than one activity for at-risk purposes*
19 ☐ More than one activity for passive activity purposes*

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671121

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Schedule K-1 (Form 1120-S) 2021

Department of the Treasury
Internal Revenue Service

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Shareholder's Share of Income, Deductions, Credits, etc.

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Honolulu HI

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Ogden, UT 84201-0013

D Corporation's total number of shares
Beginning of tax year . . . . .
End of tax year . . . . . .

Part II Information About the Shareholder

E Shareholder's identifying number

F Shareholder's name, address, city, state, and ZIP code

G Current year allocation percentage . . . 5.00000 %

H Shareholder's number of shares
Beginning of tax year . . . . .
End of tax year . . . . . .

I Loans from shareholder
Beginning of tax year . . . . . $
End of tax year . . . . . $ 11,866.

For IRS Use Only

Part III Shareholder's Share of Current Year Income, Deductions, Credits, and Other Items

1	Ordinary business income (loss) −11,316.	13	Credits
2	Net rental real estate income (loss)		
3	Other net rental income (loss)		
4	Interest income		
5a	Ordinary dividends		
5b	Qualified dividends	14	Schedule K-3 is attached if checked . . . . ▶ ☐
6	Royalties	15	Alternative minimum tax (AMT) items
7	Net short-term capital gain (loss)		
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Internal Revenue Service

2021

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Honolulu HI

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Ogden, UT 84201-0013

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Beginning of tax year . . . . .
End of tax year . . . . . .

Part II Information About the Shareholder

E Shareholder's identifying number

F Shareholder's name, address, city, state, and ZIP code

G Current year allocation percentage . . . 2.00000 %

H Shareholder's number of shares
Beginning of tax year . . . . .
End of tax year . . . . . .

I Loans from shareholder
Beginning of tax year . . . . . $
End of tax year . . . . . $ 4,747.

For IRS Use Only

Part III Shareholder's Share of Current Year Income, Deductions, Credits, and Other Items

1	Ordinary business income (loss) −4,527.	13	Credits
2	Net rental real estate income (loss)		
3	Other net rental income (loss)		
4	Interest income		
5a	Ordinary dividends		
5b	Qualified dividends	14	Schedule K-3 is attached if checked . . . . ▶ ☐
6	Royalties	15	Alternative minimum tax (AMT) items
7	Net short-term capital gain (loss)		
8a	Net long-term capital gain (loss)		
8b	Collectibles (28%) gain (loss)		
8c	Unrecaptured section 1250 gain		
9	Net section 1231 gain (loss)	16	Items affecting shareholder basis C 10.
10	Other income (loss)		
		17	Other information
11	Section 179 deduction		
12	Other deductions		

18 ☐ More than one activity for at-risk purposes*
19 ☐ More than one activity for passive activity purposes*

* See attached statement for additional information.

671121

☐ Final K-1 ☐ Amended K-1 OMB No. 1545-0123

Schedule K-1 (Form 1120-S) 2021

Department of the Treasury
Internal Revenue Service

For calendar year 2021, or tax year beginning 08 / 03 / 2021 ending 12 / 31 / 2021

Shareholder's Share of Income, Deductions, Credits, etc.

▶ See separate instructions.

Part I Information About the Corporation

A Corporation's employer identification number
5404

B Corporation's name, address, city, state, and ZIP code
Yacht Incorporated

Honolulu HI

C IRS Center where corporation filed return
Ogden, UT 84201-0013

D Corporation's total number of shares
Beginning of tax year . . . . .
End of tax year . . . . . .

Part II Information About the Shareholder

E Shareholder's identifying number

F Shareholder's name, address, city, state, and ZIP code

G Current year allocation percentage . . . 2.00000 %

H Shareholder's number of shares
Beginning of tax year . . . . .
End of tax year . . . . . .

I Loans from shareholder
Beginning of tax year . . . . . $
End of tax year . . . . . $ 4,747.

For IRS Use Only

Part III Shareholder's Share of Current Year Income, Deductions, Credits, and Other Items

1	Ordinary business income (loss) -4,527.	13	Credits
2	Net rental real estate income (loss)		
3	Other net rental income (loss)		
4	Interest income		
5a	Ordinary dividends		
5b	Qualified dividends	14	Schedule K-3 is attached if checked . . . . ▶ ☐
6	Royalties	15	Alternative minimum tax (AMT) items
7	Net short-term capital gain (loss)		
8a	Net long-term capital gain (loss)		
8b	Collectibles (28%) gain (loss)		
8c	Unrecaptured section 1250 gain		
9	Net section 1231 gain (loss)	16	Items affecting shareholder basis C 10.
10	Other income (loss)		
		17	Other information
11	Section 179 deduction		
12	Other deductions		

18 ☐ More than one activity for at-risk purposes*
19 ☐ More than one activity for passive activity purposes*

* See attached statement for additional information.

671121

☐ Final K-1 ☐ Amended K-1 OMB No. 1545-0123

Schedule K-1 (Form 1120-S) 2021

Department of the Treasury
Internal Revenue Service

For calendar year 2021, or tax year

beginning 08 / 03 / 2021 ending 12 / 31 / 2021

Shareholder's Share of Income, Deductions, Credits, etc.

▶ See separate instructions.

Part I Information About the Corporation

A Corporation's employer identification number
5404

B Corporation's name, address, city, state, and ZIP code
Yacht Incorporated

Honolulu HI

C IRS Center where corporation filed return
Ogden, UT 84201-0013

D Corporation's total number of shares
Beginning of tax year . . . . .
End of tax year . . . . . .

Part II Information About the Shareholder

E Shareholder's identifying number

F Shareholder's name, address, city, state, and ZIP code

G Current year allocation percentage . . . 2.00000 %

H Shareholder's number of shares
Beginning of tax year . . . . .
End of tax year . . . . . .

I Loans from shareholder
Beginning of tax year . . . . . $
End of tax year . . . . . $ 4,747.

For IRS Use Only

Part III Shareholder's Share of Current Year Income, Deductions, Credits, and Other Items

1	Ordinary business income (loss) -4,527.	13	Credits
2	Net rental real estate income (loss)		
3	Other net rental income (loss)		
4	Interest income		
5a	Ordinary dividends		
5b	Qualified dividends	14	Schedule K-3 is attached if checked . . . . ▶ ☐
6	Royalties	15	Alternative minimum tax (AMT) items
7	Net short-term capital gain (loss)		
8a	Net long-term capital gain (loss)		
8b	Collectibles (28%) gain (loss)		
8c	Unrecaptured section 1250 gain		
9	Net section 1231 gain (loss)	16	Items affecting shareholder basis C 10.
10	Other income (loss)		
		17	Other information
11	Section 179 deduction		
12	Other deductions		

18 ☐ More than one activity for at-risk purposes*
19 ☐ More than one activity for passive activity purposes*

* See attached statement for additional information.

671121

☐ Final K-1 ☐ Amended K-1 OMB No. 1545-0123

Schedule K-1 (Form 1120-S)
Department of the Treasury
Internal Revenue Service

2021

For calendar year 2021, or tax year

beginning 08 / 03 / 2021 ending 12 / 31 / 2021

Shareholder's Share of Income, Deductions, Credits, etc.

▶ See separate instructions.

Part I Information About the Corporation

A Corporation's employer identification number
5404

B Corporation's name, address, city, state, and ZIP code
Yacht Incorporated

Honolulu HI

C IRS Center where corporation filed return
Ogden, UT 84201-0013

D Corporation's total number of shares
Beginning of tax year . . . . .
End of tax year . . . . . .

Part II Information About the Shareholder

E Shareholder's identifying number

F Shareholder's name, address, city, state, and ZIP code

G Current year allocation percentage . . . 1.00000 %

H Shareholder's number of shares
Beginning of tax year . . . . .
End of tax year . . . . . .

I Loans from shareholder
Beginning of tax year . . . . . $
End of tax year . . . . . $ 2,373.

For IRS Use Only

Part III Shareholder's Share of Current Year Income, Deductions, Credits, and Other Items

1	Ordinary business income (loss) -2,263.	13	Credits
2	Net rental real estate income (loss)		
3	Other net rental income (loss)		
4	Interest income		
5a	Ordinary dividends		
5b	Qualified dividends	14	Schedule K-3 is attached if checked . . . . ▶ ☐
6	Royalties	15	Alternative minimum tax (AMT) items
7	Net short-term capital gain (loss)		
8a	Net long-term capital gain (loss)		
8b	Collectibles (28%) gain (loss)		
8c	Unrecaptured section 1250 gain		
9	Net section 1231 gain (loss)	16	Items affecting shareholder basis C 5.
10	Other income (loss)		
		17	Other information
11	Section 179 deduction		
12	Other deductions		

18 ☐ More than one activity for at-risk purposes*
19 ☐ More than one activity for passive activity purposes*

* See attached statement for additional information.

Form **8453-S**

Department of the Treasury
Internal Revenue Service

U.S. S Corporation Income Tax Declaration for an IRS *e-file* Return

▶ File electronically with the corporation's tax return. (Don't file paper copies.)
▶ Go to *www.irs.gov/Form8453S* for the latest information.

For calendar year 2021, or tax year beginning Aug 3 , 2021, and ending Dec 31, 20 21 .

OMB No. 1545-0123

2021

Name of corporation	Employer identification number
Yacht Incorporated	5404

Part I Tax Return Information (whole dollars only)

1	Gross receipts or sales less returns and allowances (Form 1120-S, line 1c)	1	10,800.
2	Gross profit (Form 1120-S, line 3)	2	10,800.
3	Ordinary business income (loss) (Form 1120-S, line 21)	3	-226,327.
4	Net rental real estate income (loss) (Form 1120-S, Schedule K, line 2)	4	
5	Income (loss) reconciliation (Form 1120-S, Schedule K, line 18)	5	-226,327.

Part II Declaration of Officer (see instructions) Be sure to keep a copy of the corporation's tax return.

6a ☐ I consent that the corporation's refund be directly deposited as designated on the **Form 8050,** Direct Deposit of Corporate Tax Refund, that will be electronically transmitted with the corporation's 2021 federal income tax return.

b ☒ I do not want direct deposit of the corporation's refund **or** the corporation is not receiving a refund.

c ☐ I authorize the U.S. Treasury and its designated Financial Agent to initiate an electronic funds withdrawal (direct debit) entry to the financial institution account indicated in the tax preparation software for payment of the corporation's federal taxes owed on this return, and the financial institution to debit the entry to this account. To revoke a payment, I must contact the U.S. Treasury Financial Agent at **888-353-4537** no later than 2 business days prior to the payment (settlement) date. I also authorize the financial institutions involved in the processing of the electronic payment of taxes to receive confidential information necessary to answer inquiries and resolve issues related to the payment.

If the corporation is filing a balance due return, I understand that if the IRS doesn't receive full and timely payment of its tax liability, the corporation will remain liable for the tax liability and all applicable interest and penalties.

Under penalties of perjury, I declare that I'm an officer of the above corporation and that the information I've given my electronic return originator (ERO), transmitter, and/or intermediate service provider (ISP) and the amounts in Part I above agree with the amounts on the corresponding lines of the corporation's 2021 federal income tax return. To the best of my knowledge and belief, the corporation's return is true, correct, and complete. I consent to my ERO, transmitter, and/or ISP sending the corporation's return, this declaration, and accompanying schedules and statements to the IRS. I also consent to the IRS sending my ERO, transmitter, and/or ISP an acknowledgement of receipt of transmission and an indication of whether or not the corporation's return is accepted and, if rejected, the reason(s) for the rejection. If the processing of the corporation's return or refund is delayed, I authorize the IRS to disclose to my ERO, transmitter, and/or ISP the reason(s) for the delay, or when the refund was sent.

Sign Here ▶ Signature of officer | 02/12/22 Date | ▶ Treasurer Title

Part III Declaration of Electronic Return Originator (ERO) and Paid Preparer (see instructions)

I declare that I've reviewed the above corporation's return and that the entries on Form 8453-S are complete and correct to the best of my knowledge. If I'm only a collector, I'm not responsible for reviewing the return and only declare that this form accurately reflects the data on the return. The corporate officer will have signed this form before I submit the return. I'll give the officer a copy of all forms and information to be filed with the IRS, and I've followed all other requirements in **Pub. 3112,** IRS *e-file* Application and Participation, and **Pub. 4163,** Modernized e-File (MeF) Information for Authorized IRS *e-file* Providers for Business Returns. If I'm also the Paid Preparer, under penalties of perjury I declare that I've examined the above corporation's return and accompanying schedules and statements, and to the best of my knowledge and belief, they are true, correct, and complete. This Paid Preparer declaration is based on all information of which I've any knowledge.

ERO's Use Only

ERO's signature ▶	Date	Check if also paid preparer ☐	Check if self-employed ☐	ERO's SSN or PTIN
Firm's name (or yours if self-employed), address, and ZIP code ▶				EIN / Phone no.

Under penalties of perjury, I declare that I've examined the above corporation's return and accompanying schedules and statements, and to the best of my knowledge and belief, they are true, correct, and complete. This declaration is based on all information of which I've any knowledge.

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check if self-employed ☐	PTIN
Firm's name ▶			Firm's EIN ▶	
Firm's address ▶			Phone no.	

For Privacy Act and Paperwork Reduction Act Notice, see instructions.

Form **8453-S** (2021)

BAA REV 02/09/22 TTBIZ

Form 1120S

S Corporation
Five Year Tax History

2021

► Keep for your records

Name	Employer Identification Number
Yacht Incorporated	5404

	2017	2018	2019	2020	2021
1 Gross receipts					10,800.
2 Cost of sales					
3 Gross profit					10,800.
4 Net 4797 gain (loss)					
5 Other income (loss)					
6 Total income (loss)					10,800.
7 Salaries					
8 Depreciation					
9 Other deductions					237,127.
10 Total deductions					-237,127.
11 Business income					-226,327.
12 Passive investment income					
13 Passive investment expense					
14 Net passive investment income					
15 Excess net passive income tax					
16 Tax from Schedule D					
17 Additional taxes					
18 Tax liability					
19 Tax return preparation fee					

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Name of Corporation: Yacht Incorporated
Identification Number: 5404
Tax Year Ending: 12/31/21

Deemed Election to Amortize/Deduct Organizational Expenses

Statement Pursuant to IRC Regulation 1.248-1(c)

The corporation hereby elects under IRC Section 248 to:

1	Deduct organizational expenditures limited to $5,000	5,000.
2	Amortize remaining organizational expenditures	0.
3	Number of months (not less than 180) to amortize expenditures	180
4	Total organizational expenditures	5,000.
5	Name of the trade or business Yacht Incorporated	
6	Description of the trade or business Type of business is Other Service. Product or service provided is Intra Island Boat Tours. Dinner Cruises	
7	Month in which business began	August

8

Description of Organizational Expense	Date Incurred	Date Paid	Amount
Filing Fees	07/20/21	07/20/21	1,500.
Accounting Fees	07/25/21	07/25/21	3,500.

Name of Corporation: Yacht Incorporated
Identification Number: 5404
Tax Year Ending: 12/31/21

Deemed Election to Amortize/Deduct Start-up Expenses

The corporation elects under IRC Section 195(b)(1) of the Internal Revenue Code to:

1	Deduct start-up expenditures limited to $5,000	5,000.
2	Amortize remaining start-up expenditures	0.
3	Number of months (not less than 180) to amortize expenditures	180
4	Total start-up expenditures	5,000.
5	Name of the trade or business Yacht Incorporated	
6	Description of the trade or business Type of business is Other Service. Product or service provided is Intra Island Boat Tours. Dinner Cruises	
7	Month in which business began	August

8

Description of Start-up Expense	Date Incurred	Amount
Market Research	07/03/21	2,000.
Legal Fees	07/05/21	3,000.

S Corporation Information Worksheet 2021

► Keep for your records

Part I — Identifying Information

Employer Identification Number . 5404 Name Control . . . . . YACH
Date Incorporated 08/03/2021

Name . . . . . Yacht Incorporated
Doing Business As . . . . . .
Address . . . . . .
City . . . . . Honolulu State . HI U.S.ZIP Code . .
Foreign Province/State . . . . Foreign Postal Code . .
Foreign Code . . . . . Foreign Country .

Is the business primary physical address different from the return address? . . . . . [ ] Yes [X] No
Address . . . . . .
City . . . . . Honolulu State . HI U.S. ZIP Code .
Foreign Province/State . . . . Foreign Postal Code . .
Foreign Code . . . . . Foreign Country . .

Telephone Number . . . . . -6555 Extension . . . . . .
Fax Number . . . . . E-Mail Address . . . @yachtincorporated.com
Tax Shelter Registration Number . .

Part II — Tax Year and Filing Information

[ ] Calendar year
[ ] Fiscal year — Ending month . . . . . .
[X] Short year — Beginning date . . . . . 08/03/21 Ending date 12/31/21

[X] Enrolled in the Electronic Federal Tax Payment System (EFTPS)
IRS Service Center where S Corporation return is filed . . . . . Ogden, UT 84201-0013

Part III — 2021 1120S Corporation Estimated Tax Paid

Amount of 2020 overpayment credited to 2021 estimated tax . . . . . .

				Information Req for Electronic Filing		
Quarter Paymt Due	Due Date	Date Paid	Amount Paid	Payment Method	Bank Acct Num	EFTPS Confirmation Number
First .						
Second						
Third .						
Fourth						
Additional Payments						
1	N/A					
2	N/A					
3	N/A					
4	N/A					

Part IV — K-1 Information

K-1 Rounding Options

- [X] Distribute the rounding difference to shareholder with the largest percentage.
- [ ] Distribute the rounding difference among shareholders.
- [ ] Do not distribute the rounding difference to any shareholder.

Print Schedules K-1 with tax return?

- [X] Yes
- [ ] No

Print Schedules K-1 (codes and descriptions) non filing? (See Tax Help)

- [ ] Yes
- [X] No

K-1 Section 465 and Section 469 multiple activities (Schedule K-1, Lines 18 and 19)

- [ ] More than one activity for at-risk purposes (Section 465)?
- [ ] More than one activity for passive activity purposes (Section 469)?

Part V —- Taxpayer Signature Information

Officer's Name . . . . . _____ ___ _____

Officer's Name for EF . . . . . _____

Officer's Social Security Number . . _____ Officer's Title . . Treasurer

Part VI — Electronic Filing Security Information

Total income amount from 2020 return (Form 1120S, pg 1, ln 6) . . . 0.

Claiming compensation of officers for 2021 . . . . . [ ]

Number of officers with compensation for 2021 0

Number of Employee W2s issued for 2021 0

Informational returns (W-2, 1099, K-1's, etc) filed under the return employer ID number . . . . . [X]

Check the box(es) for returns required to be filed for 2021:

(1) [ ]	Form 720	**(2)** [ ]	Form 940	**(3)** [ ]	Form 941	**(4)** [ ]	Form 943
(5) [ ]	Form 944	**(6)** [ ]	Form 945	**(7)** [ ]	Form 990	**(8)** [ ]	Form 1042

(9) [X] Not applicable

Part VII — Direct Deposit or Direct Debit Information

Yes	No	
[ ]	[ ]	Use **direct deposit** of any **federal tax refund?**
[ ]	[ ]	Use **direct debit** of **federal balance due** (EF only)?

Bank Information

Name of Financial Institution (optional) . . . _____

Check the appropriate box . . . . . [ ] Checking [ ] Savings

Routing number . . . . . _____

Account number . . . . . _____

Payment Information

Enter the payment date to withdraw tax payment . . . . . _____

Balance due amount from this return . . . . . _____

QuickZoom here to Form 1120S, Pages 1 and 2 . . . . . ►

QuickZoom here to Schedule K-1 Worksheet . . . . . ► _____

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Form 1120S
Page 1, Line 19

Other Deductions Worksheet

► Keep for your records

2021

Name
Yacht Incorporated

Employer Identification No.
5404

1	Accounting			1	17,500.
2	Amortization			2	
3	Automobile and truck expense			3	
4	Bank charges			4	750.
5	Cleaning			5	
6	Commissions			6	2,750.
7	Computer services and supplies			7	9,425.
8	Credit and collection costs			8	
9	Delivery and freight			9	8,775.
10	Discounts			10	10,575.
11	Dues and subscriptions			11	750.
12	Equipment rent			12	
13	Gifts			13	1,250.
14	Insurance			14	
15	Janitorial			15	7,652.
16	Laundry and cleaning			16	950.
17	Legal and professional			17	12,500.
18 a	Meals, subject to 50% limit	18 a	1,000.		
b	Meals, subject to 80% limit	b			
c	1 Meals 100% allowable from restaurants	c1	1,500.		
	2 Other meals not subject to limit, 100% allowable	c2	500.		
c	3 Total meals allowed at 100%	c3	2,000.		
d	Entertainment (nondeductible)	d			
e	Less disallowed	e	500.		
f	Meals and entertainment, net			18 f	2,500.
19	Miscellaneous			19	
20	Office expense			20	7,985.
21	Outside services/independent contractors			21	
22	Parking fees and tolls			22	9,750.
23	Permits and fees			23	
24	Postage			24	1,700.
25	Printing			25	895.
26	Security			26	2,400.
27	Supplies			27	16,250.
28	Telephone			28	9,600.
29	Tools			29	21,050.
30	Training/continuing education			30	5,000.
31	Travel			31	1,500.
32	Uniforms			32	650.
33	Utilities			33	3,925.
34	Total farm expenses (Schedule F, Line 33)			34	
35	Other (itemize):			35	
	Startup Costs				5,000.
	Organizational Costs				5,000.
36	Total to Form 1120S, page 1, line 19			36	166,082.

spsw9001.SCR 11/23/21

Form 1120S **Schedule M-1 Items Worksheet** 2021

► Keep for your records

Name	Employer Identification No.
Yacht Incorporated	5404

Income Items: Description	Per Books	Per Tax Return	Difference (Book - Tax)
Permanent items (tax-exempt income):			
Tax-exempt interest — in state: Direct Entry / From K-1s			
Tax-exempt interest — out of state			
Life insurance proceeds			
Other permanent income items:			
Gain (Loss) on disposition of Section 179 assets			
Alcohol used as fuel credit included in income			
Timing (temporary) items:			
Unearned rent income			
Unearned income			
Gain on sale of assets			
Installment sale income			
Fuels tax credit included in income			
Other timing income items:			
Total			

Expense Items: Description	Per Books	Per Tax Return	Difference (Tax - Book)
Permanent items (nondeductible expenses):			
Disallowed meals and entertainment	500.		-500.
Employment credits wage reduction			
Federal underpayment penalty			
State underpayment penalty			
Other fines and penalties			
Officers' life insurance premiums			
Interest paid to carry tax-exempt investments			
Payroll taxes for employer SS tax on tips credit			
Employee benefit reduction credit from Form 8845			
Credit for small employer pension plan startup costs from Form 8881			
Credit for small employer health insurance premiums from Form 8941			
Other expenses related to tax-exempt income			
Other permanent expense items:			
Lease inclusion amount - enter as a negative			
Timing (temporary) items:			
Depreciation and Section 179 expense			
Amortization			
Depletion other than oil and gas			
Loss on sale of assets			
Organizational costs			
Bad debt expense			
Prepaid expenses			
Business interest expense (Form 8990)			
Other timing expense items:			
Total	500.		-500.

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Schedule M-2 / Retained Earnings Worksheet 2021

► Keep for your records

Name as Shown on Return	Employer Identification No.
Yacht Incorporated	5404

Analysis of Retained Earnings Accounts

Description	Accumulated adjustments account	Other adjustments account	Shareholders' undistributed taxable income	Accumulated tax/book timing differences	Retained earnings while a C Corporation	Total
Balance at beginning of year .						
Ordinary income (loss) . . .	-226327					
Schedule K additions (Income/Gains):						
Schedule K reductions (Losses/Deductions):						
Income – *Tax exempt*						
Deductions – *Exempt related* .						
Schedule M-1 additions:						
Schedule M-1 reductions:						
Meals and entertainment	-500					
Net adjustment for year	-226827					
Net income(loss) per books . .						-226827
Subtotal	-226827					-226827
AAA without net negative adj. . . .	0					
Distributions						
Dividends						
Balance at end of tax year . . .	-226827					-226827

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199A Worksheet by Activity 2021

► Keep for your records

Corporation's name	Corporation's EIN
Yacht Incorporated	5404

QuickZoom to 199A Summary . . . . ► _____

Aggregation Code: ____

Trade or Business: 1120S, Line 21
EIN: 5404

Is this activity a qualified trade/business? . . . . . ☐ Yes ☒ No
Specified Service Trade or Business? . . . . . ☐ Yes ☒ No

QBI or qualified PTP items subject to shareholder-specific determinations:

1 a	Ordinary business income (loss)	1 a			
b	Adjustments	b			
c	Adjusted ordinary business income (loss)			1 c	
2 a	Rental income (loss)	2 a			
b	Adjustments	b			
c	Adjusted rental income (loss)			2 c	
3 a	Royalty income (loss)	3 a			
b	Adjustments	b			
c	Adjusted royalty income (loss)			3 c	
4 a	Section 1231 gain (loss)	4 a			
b	Adjustments	b			
c	Adjusted section 1231 gain (loss)			4 c	
5	Other income (loss)			5	
6 a	Section 179 deduction	6 a			
b	Adjustments	b			
c	Adjusted section 179 deduction			6 c	
7	Other deductions			7	
8 a	W-2 wages	8 a			
b	Adjustments	b			
c	Adjusted W-2 Wages			8 c	
9 a	UBIA of qualified property	9 a			
b	Adjustments	b			
c	Adjusted UBIA of qualified property			9 c	

Section 179 Carryover Detail for this Activity

	Section 179 Regular Tax	Section 179 QBI
Tentative Section 179 deduction from current year assets		
Part I: Prior Year Carryovers by Year and Category		
A Before 2018	0.	0.
B 2018		
C 2019		
D 2020		
Total prior year carryovers to this year		

Part II: 179 Deduction Allowed by Year and Category	Section 179 Regular Tax	Section 179 QBI
Total 179 deduction allowed for this activity in current year		
A Amount allowed from 2021		
B Amount allowed from before 2018		
C Amount allowed from 2018		
D Amount allowed from 2019		
E Amount allowed from 2020		

Part III: Total Carryforward to 2022 by Year and Category	Section 179 Regular Tax	Section 179 QBI
A Carryforward from 2021		
B Carryforward from before 2018	0.	
C Carryforward from 2018		
D Carryforward from 2019		
E Carryforward from 2020		
Total carryforward to next year	0.	

spsw9906.SCR 08/27/21

Form 1120S
Schedule L

Accumulated Depreciation, Amortization and Depletion Worksheet

► Keep for your records

2021

Name as Shown on Return	Identification Number
Yacht Incorporated	5404

Book Accumulated Depreciation, Amortization and Depletion

	Depreciation
Beginning balance (From Schedule L, column a, line 10b)	
Current book expense	
Less accumulated - assets sold	
Less accumulated - assets retired	
Ending balance (To Schedule L, column c, line 10b)	
Check to enter on Balance Sheet ► [X] Yes [ ] No	

	Amortization
Beginning balance (From Schedule L, column a, line 13b)	
Current book expense	
Less accumulated - assets sold	
Less accumulated - assets retired	
Ending balance (To Schedule L, column c, line 13b)	
Check to enter on Balance Sheet ► [X] Yes [ ] No	

	Depletion
Beginning balance (From Schedule L, column a, line 11b)	
Current book expense	
Less accumulated - assets sold	
Less accumulated - assets retired	
Ending balance (To Schedule L, column c, line 11b)	
Check to enter on Balance Sheet ► [X] Yes [ ] No	

Total Depreciation, Amortization, and Land Worksheet

	Depreciation
Beginning balance building/other assets	
Less assets sold	
Less assets retired	
Plus new assets	
Adjustments to ending buildings and other depreciable assets	
Ending balance building/other assets (To Schedule L, column c, line 10a)	
Check to enter on Balance Sheet ► [X] Yes [ ] No	

	Land
Beginning balance land assets	
Less land assets sold	
Less land assets retired	
Plus new land assets	
Adjustments to ending land assets	
Ending balance (To Schedule L, column d, line 12)	
Check to enter on Balance Sheet ► [X] Yes [ ] No	

	Amortization
Beginning balance intangible assets	
Less amortized assets sold	
Less amortized assets retired	
Plus new amortized assets	
Adjustments to amortized assets	
Ending balance (To Schedule L, column c, line 13a)	
Check to enter on Balance Sheet ► [X] Yes [ ] No	

spsw9301.SCR 11/02/21

Smart Worksheets from your 2021 US Form 1120S: Income Tax Return for S Corp

SMART WORKSHEET FOR: Form 1120S: S-Corporation Tax Return

Taxes and Licenses Smart Worksheet

A	State franchise or income taxes	
B	Local property taxes	
C 1	Payroll taxes	
2	Less: Credit from Form 8846	
D	Other miscellaneous taxes	875.
E	Licenses	1,500.
F	Built-In Gains tax allocated to ordinary income — **SEE TAX HELP**	
	Click here ➡ Enter amount from tax allocation wks here ►	

SMART WORKSHEET FOR: Form 1120S: S-Corporation Tax Return

Meals and Entertainment Smart Worksheet

Note - Certain entertainment expenses incurred or paid after 12/31/17 will not be allowed for deduction
Refer to government instructions for more information

Meals and Entertainment:

A	Meals subject to 50% limit	1,000.
B	Meals subject to 80% limit	
C 1	Meals 100% allowable from restaurants **(See tax help)**	1,500.
C 2	Other meals not subject to limit, 100% allowable	500.
C 3	Total meals NOT subject to limit, 100% allowable	2,000.
D	Entertainment (nondeductible)	

The allowable percentage of the above lines will transfer into line 19

SMART WORKSHEET FOR: Form 1120S: S-Corporation Tax Return

Nondeductible Expenses Smart Worksheet

A	Nondeductible meals and entertainment	500.

(Caution: If you use the Schedule M-1 Items Worksheet, enter any other nondeductible expenses there, Not below.)

B Other nondeductible expenses:

_____	
_____	
_____	
_____	

SMART WORKSHEET FOR: Form 1120S: S-Corporation Tax Return

Schedule M-1 Smart Worksheet

To use optional M-1 items worksheet, **QuickZoom** here . . . . . ➡
Program will complete Schedule M-1, lines 2 through 8, from entries on M-1 items worksheet.

	Computed Net Income (Loss) per books	
A	Income (loss) per return from Schedule K, line 18	-226,327.
B	Income item tax/book differences from M-1 items worksheet	
C	Expense item tax/book differences from M-1 items worksheet	-500.
D	Net tax/book differences (combine lines B and C)	-500.
E	Computed net income (loss) per books (combine lines A and D)	-226,827.
F	Use amount on line E for Schedule M-1, line 1? . . . . . ► [X] Yes [ ] No	

SMART WORKSHEET FOR: Schedule M-1 Items Worksheet

Schedule M-1 Display Options Smart Worksheet

Display book and tax return amounts on Schedule M-1 . . . . . ► [ ]
Display only difference amounts on Schedule M-1 . . . . . ► [X]

SMART WORKSHEET FOR: Schedule M-1 Items Worksheet

Book Depreciation and Amortization Options Smart Worksheet

Are depreciation and amortization for book purposes the same as depreciation and amortization for tax purposes? [X] Yes [ ] No
If No, enter book amounts below . . . . . ➡

SMART WORKSHEET FOR: Schedule M-1 Items Worksheet

Computed Net Income (Loss) Per Books Smart Worksheet

A	Income(loss) per return (Schedule K, line 18)	-226,327.
B	Income item tax/book differences	
C	Expense item tax/book differences	-500.
D	Net tax/book differences (combine lines B and C)	-500.
E	Computed net income (loss) per books (combine lines A and D)	-226,827.

SMART WORKSHEET FOR: Schedule M-2 / Retained Earnings Wks

Schedule M-2/Retained Earnings Memo Smart Worksheet

	E&P memo information:	
A	Dividends paid out of E&P	
B	Ending balance in Earnings and Profits account	
	Retained Earnings memo information:	
C	Beginning balance in Retained Earnings from Schedule L, Line 24, column b	
D	Plus Net Income (Loss)	-226,827.
E	Less Dividends and Distributions	
F	Ending balance in Retained Earnings to Schedule L, Line 24, column d	-226,827.
G	Distributions in excess of Retained Earnings	

Additional information from your 2021 US Form 1120S: Income Tax Return for S Corp

Form 1120S: S-Corporation Tax Return

Other Deductions **Continuation Statement**

Description	Amount
Accounting	17,500.
Bank charges	750.
Commissions	2,750.
Computer services and supplies	9,425.
Delivery and freight	8,775.
Discounts	10,575.
Dues and subscriptions	750.
Gifts	1,250.
Janitorial	7,652.
Laundry and cleaning	950.
Legal and professional	12,500.
Meals (50%)	500.
Meals (100%)	2,000.
Office expense	7,985.
Parking fees and tolls	9,750.
Postage	1,700.
Printing	895.
Security	2,400.
Supplies	16,250.
Telephone	9,600.
Tools	21,050.
Training/continuing education	5,000.
Travel	1,500.
Uniforms	650.
Utilities	3,925.
Startup Costs	5,000.
Organizational Costs	5,000.
Total	166,082.

Department of Commerce, Community, and Economic Development
CORPORATIONS, BUSINESS & PROFESSIONAL LICENSING

SEARCH CORPORATE OFFICIALS

Entity Number: ☐ Current Only

Official's Last or Entity Name: Haugland ○ Starts With ◉ Contains

First Name: Theodore ○ Starts With ◉ Contains

Search Reset

Entity Type	Entity #	Entity Name	Name	Title
Nonprofit Corporation	10077028	Equal Medicine Organization	Haugland, Theodore	Director
Business Corporation	10130275	Git Incorporated	Haugland, Theodore	Vice President
Business Corporation	10130869	Git Wireless Inc	Haugland, Theodore	Director
Business Corporation	10130892	Eavestream Inc	Haugland, Theodore	Shareholder
Business Corporation	10130914	Farmedicine Inc	Haugland, Theodore	Shareholder
Business Corporation	10130924	Recordered Inc	Haugland, Theodore	Shareholder
Business Corporation	10130938	5G Embedded Inc	Haugland, Theodore	Shareholder
Business Corporation	10130943	Implantenna Inc	Haugland, Theodore	Shareholder
Business Corporation	10130947	Deplos Inc	Haugland, Theodore	Director
Business Corporation	10130952	Eyembed Inc	Haugland, Theodore	Shareholder
Business Corporation	10130955	Iotele Inc	Haugland, Theodore	Shareholder
Business Corporation	10130956	Invadeo Inc	Haugland, Theodore	Alien Affiliate
Business Corporation	10131924	Dapt Inc	Haugland, Theodore	Director
Business Corporation	10130965	Wearspy Inc	Haugland, Theodore	Shareholder
Business Corporation	10133061	Medic Alaska Co	Haugland, Theodore	Shareholder
Business Corporation	10133500	Limous Inc	Haugland, Theodore	Director
Business Corporation	10133504	Taxi Cabby Co	Haugland, Theodore	Director
Business Corporation	10134040	Un Limited	Haugland, Theodore	President
Business Corporation	10134235	Taximod Inc	Haugland, Theodore	Incorporator

Page 1 of 2

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[1]*Exhibit Y: List Of Corporations Owned (Alaska Secretary of State, 2021)*

Department of Commerce, Community, and Economic Development
CORPORATIONS, BUSINESS & PROFESSIONAL LICENSING

SEARCH CORPORATE OFFICIALS

Entity Number: ☐ Current Only

Official's Last or Entity Name: Haugland ○ Starts With ◉ Contains

First Name: Theodore ○ Starts With ◉ Contains

Search Reset

Entity Type	Entity #	Entity Name	Name	Title
Business Corporation	10134240	Hawaii Limousine Inc	Haugland, Theodore	Vice President
Business Corporation	10134250	IP Corporation	Haugland, Theodore	Shareholder
Business Corporation	10138671	Surfboard Rent Inc	Haugland, Theodore	President
Business Corporation	10139422	Amenity Suites Inc	Haugland, Theodore	President
Nonprofit Corporation	10164340	Equal Energy Organization	Haugland, Theodore	Director
Business Corporation	10162709	US, Inc	Haugland, Theodore	Director
Nonprofit Corporation	10164341	Surveillance Foundation	Haugland, Theodore	Director
Nonprofit Corporation	10179118	Vaccine Organization	Haugland, Theodore	Director
Nonprofit Corporation	10164883	Equality Corporation	Haugland, Theodore	Director

Page 2 of 2

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[1]*Exhibit Y: List Of Corporations Owned (Alaska Secretary of State, 2021)*

AK Entity #: 10077028
Date Filed: 01/29/2018
State of Alaska, DCCED

THE STATE
of ALASKA

Department of Commerce, Community, and Economic Development
Division of Corporations, Business, and Professional Licensing
PO Box 110806, Juneau, AK 99811-0806
(907) 465-2550 • Email: *corporations@alaska.gov*
Website: *Corporations.Alaska.gov*

FOR DIVISION USE ONLY

Articles of Incorporation

Domestic Nonprofit Corporation

Web-1/29/2018 1:07:19 PM

1 - Entity Name

Legal Name: Equal Medicine Organization

2 - Purpose

The purpose of The Equal Medicine Organization is to integrate risk managed solutions with new and existing business models within United States medical markets. Enterprise, financial, and legal risks are managed through contractual agreements made between the organization's framework of legal corporations and web applications. Equal Medicine Organization is an Equal Opportunity non-profit Employer that uses legal and ethical business strategies to meet organizational objectives. The primary goal of the Equal Medicine Organization is to help people with disabilities, disorders and diseases get the best possible treatment and care possible, regardless of any underlying factors such as race, sex or state origin. Equal Medicine Organization's business outlook for the year of 2018 include but are not limited the creation of risk management strategies solutions.

3 - NAICS Code

813920 - PROFESSIONAL ORGANIZATIONS

4 - Registered Agent

Name: Theodore Haugland

Mailing Address: Anchorage, AK

Physical Address: Anchorage, AK

5 - Entity Addresses

Mailing Address: New York, NY

Physical Address: New York, NY

6 - Officials

Name	Address	% Owned	Titles
Theodore Haugland	Las Vegas, NV	N/A	Director
Theodore Haugland		N/A	Incorporator
Grant Haugland	Lansing, KS	N/A	Director
Kenia Canizales	Las Vegas, NV -	N/A	Director
Christopher Haugland	Lansing, KS	N/A	Director
Kenia Canizales		N/A	Incorporator
Grant Haugland		N/A	Incorporator
Chris Haugland		N/A	Incorporator

Name of person completing this online application

I certify under penalty of perjury under the Uniform Electronic Transaction Act and the laws of the State of Alaska that the information provided in this application is true and correct, and further certify that by submitting this electronic filing I am contractually authorized by the Incorporator(s) listed above to act on behalf of this entity.

Name: Kenia

Alaska Entity #10077028

State of Alaska
Department of Commerce, Community, and Economic Development
Corporations, Business, and Professional Licensing

Certificate of Incorporation

The undersigned, as Commissioner of Commerce, Community, and Economic Development of the State of Alaska, hereby certifies that a duly signed and verified filing pursuant to the provisions of Alaska Statutes has been received in this office and has been found to conform to law.

ACCORDINGLY, the undersigned, as Commissioner of Commerce, Community, and Economic Development, and by virtue of the authority vested in me by law, hereby issues this certificate to

Equal Medicine Organization

IN TESTIMONY WHEREOF, I execute the certificate and affix the Great Seal of the State of Alaska effective **January 29, 2018**.

Mike Navarre
Commissioner

AK Entity #: 10130275
Date Filed: 04/21/2020
State of Alaska, DCCED

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THE STATE of ALASKA

Department of Commerce, Community, and Economic Development
Division of Corporations, Business, and Professional Licensing
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Website: corporations.alaska.gov

Articles of Incorporation

Domestic Business Corporation

Web-4/21/2020 6:04:06 PM

1 - Entity Name

Legal Name: Git Incorporated

2 - Purpose

The purpose of Git Incorporated is to profit using any lawful means necessary.

3 - NAICS Code

454111 - ELECTRONIC SHOPPING

4 - Registered Agent

Name: Theodore Haugland
Mailing Address: ANCHORAGE, AK
Physical Address: ANCHORAGE, AK

5 - Entity Addresses

Mailing Address: NEW YORK, NY
Physical Address: NEW YORK, NY

6 - Shares

Complete the below stock information on record with the Department.

Class	Series	Authorized	Par Value	Amount Issued
Preferred	A	250000000	1.00	
Preferred	B	250000000	1.00	
Common	A	250000000	1.00	
Common	B	250000000	1.00	

7 - Officials

Name	Address	% Owned	Titles
Philip Glade			Incorporator

Name of person completing this online application

This form is for use by the named entity only. Only persons who are authorized by the above Incorporator(s) of the named entity may make changes to it. If you proceed to make changes to this form or any information on it, you will be certifying under penalty of perjury that you are authorized to make those changes, and that everything on the form is true and correct. In addition, persons who file documents with the commissioner that are known to the person to be false in material respects are guilty of a class A misdemeanor. Continuation means you have read this and understand it.

Name: Philip

Alaska Entity #10130275

State of Alaska
Department of Commerce, Community, and Economic Development
Corporations, Business, and Professional Licensing

Certificate of Incorporation

The undersigned, as Commissioner of Commerce, Community, and Economic Development of the State of Alaska, hereby certifies that a duly signed and verified filing pursuant to the provisions of Alaska Statutes has been received in this office and has been found to conform to law.

ACCORDINGLY, the undersigned, as Commissioner of Commerce, Community, and Economic Development, and by virtue of the authority vested in me by law, hereby issues this certificate to

Git Incorporated

IN TESTIMONY WHEREOF, I execute the certificate and affix the Great Seal of the State of Alaska effective **April 21, 2020**.

Julie Anderson
Commissioner

AK Entity #: 10130869
Date Filed: 04/28/2020
State of Alaska, DCCED

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Department of Commerce, Community, and Economic Development
Division of Corporations, Business, and Professional Licensing
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Website: corporations.alaska.gov

Articles of Incorporation

Domestic Business Corporation

Web-4/28/2020 5:32:22 PM

1 - Entity Name

Legal Name: Git Wireless Inc

2 - Purpose

The purpose of Git Wireless Inc is to profit using any lawful means necassary

3 - NAICS Code

517911 - TELECOMMUNICATIONS RESELLERS

4 - Registered Agent

Name: Theodore Haugland
Mailing Address: ANCHORAGE, AK
Physical Address: ANCHORAGE, AK

5 - Entity Addresses

Mailing Address: NEW YORK, N
Physical Address: NEW YORK, N

6 - Shares

Complete the below stock information on record with the Department.

Class	Series	Authorized	Par Value	Amount Issued
Preferred	A	2500000	0.01	
Preferred	B	2500000	0.01	
Common	A	2500000	0.01	
Common	B	2500000	0.01	

7 - Officials

Name	Address	% Owned	Titles
Mustafa Abdalhassan			Incorporator

Name of person completing this online application

This form is for use by the named entity only. Only persons who are authorized by the above Incorporator(s) of the named entity may make changes to it. If you proceed to make changes to this form or any information on it, you will be certifying under penalty of perjury that you are authorized to make those changes, and that everything on the form is true and correct. In addition, persons who file documents with the commissioner that are known to the person to be false in material respects are guilty of a class A misdemeanor. Continuation means you have read this and understand it.

Name: Mustafa Abdalhassan

Alaska Entity #10130869

State of Alaska
Department of Commerce, Community, and Economic Development
Corporations, Business, and Professional Licensing

Certificate of Incorporation

The undersigned, as Commissioner of Commerce, Community, and Economic Development of the State of Alaska, hereby certifies that a duly signed and verified filing pursuant to the provisions of Alaska Statutes has been received in this office and has been found to conform to law.

ACCORDINGLY, the undersigned, as Commissioner of Commerce, Community, and Economic Development, and by virtue of the authority vested in me by law, hereby issues this certificate to

Git Wireless Inc

IN TESTIMONY WHEREOF, I execute the certificate and affix the Great Seal of the State of Alaska effective **April 28, 2020**.

Julie Anderson
Commissioner

AK Entity #: 10130892
Date Filed: 04/29/2020
State of Alaska, DCCED

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Articles of Incorporation

Domestic Business Corporation

Web-4/29/2020 12:59:04 AM

1 - Entity Name

Legal Name: Eavestream Inc

2 - Purpose

The purpose of Eavestream Inc is to return a profit to its shareholders using any lawful means necessary.

3 - NAICS Code

443130 - CAMERA AND PHOTOGRAPHIC SUPPLIES STORES

4 - Registered Agent

Name: THEODORE HAUGLAND
Mailing Address: ANCHORAGE, AK
Physical Address: ANCHORAGE, AK

5 - Entity Addresses

Mailing Address: PHILADELPHIA, PA
Physical Address: PHILADELPHIA, PA

6 - Shares

Complete the below stock information on record with the Department.

Class	Series	Authorized	Par Value	Amount Issued
Preferred	A	250000000	0.01	
Preferred	B	250000000	0.01	
Common	A	250000000	0.01	
Common	B	250000000	0.01	

7 - Officials

Name	Address	% Owned	Titles
CHRISTI HOAGLAND			Incorporator

Name of person completing this online application

This form is for use by the named entity only. Only persons who are authorized by the above Incorporator(s) of the named entity may make changes to it. If you proceed to make changes to this form or any information on it, you will be certifying under penalty of perjury that you are authorized to make those changes, and that everything on the form is true and correct. In addition, persons who file documents with the commissioner that are known to the person to be false in material respects are guilty of a class A misdemeanor. Continuation means you have read this and understand it.

Name: CHRISTI HOAGLAND

Alaska Entity #10130892

State of Alaska
Department of Commerce, Community, and Economic Development
Corporations, Business, and Professional Licensing

Certificate of Incorporation

The undersigned, as Commissioner of Commerce, Community, and Economic Development of the State of Alaska, hereby certifies that a duly signed and verified filing pursuant to the provisions of Alaska Statutes has been received in this office and has been found to conform to law.

ACCORDINGLY, the undersigned, as Commissioner of Commerce, Community, and Economic Development, and by virtue of the authority vested in me by law, hereby issues this certificate to

Eavestream Inc

IN TESTIMONY WHEREOF, I execute the certificate and affix the Great Seal of the State of Alaska effective **April 29, 2020**.

Julie Anderson
Commissioner

[1]*Exhibit Z: Articles of Incorporation (Alaska Secretary of State, 2021)*

AK Entity #: 10130914
Date Filed: 04/29/2020
State of Alaska, DCCED

FOR DIVISION USE ONLY

THE STATE of ALASKA

Department of Commerce, Community, and Economic Development
Division of Corporations, Business, and Professional Licensing
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Website: corporations.alaska.gov

Articles of Incorporation

Domestic Business Corporation

Web-4/29/2020 7:46:57 AM

1 - Entity Name

Legal Name: Farmedicine Inc

2 - Purpose

The purpose of Farmedicine Inc is to return a profit to shareholders using any lawful means necessary.

3 - NAICS Code

444220 - NURSERY, GARDEN CENTER, AND FARM SUPPLY STORES

4 - Registered Agent

Name: Theodore Haugland
Mailing Address: ANCHORAGE, AK
Physical Address: ANCHORAGE, AK

5 - Entity Addresses

Mailing Address: NEW YORK, NY
Physical Address: NEW YORK, NY

6 - Shares

Complete the below stock information on record with the Department.

Class	Series	Authorized	Par Value	Amount Issued
Preferred	A	250000000	0.01	
Preferred	B	250000000	0.01	
Common	A	250000000	0.01	
Common	B	250000000	0.01	

7 - Officials

Name	Address	% Owned	Titles
Theodore Haugland			Incorporator

[1]Exhibit Z: Articles of Incorporation (Alaska Secretary of State, 2021)

Name of person completing this online application

This form is for use by the named entity only. Only persons who are authorized by the above Incorporator(s) of the named entity may make changes to it. If you proceed to make changes to this form or any information on it, you will be certifying under penalty of perjury that you are authorized to make those changes, and that everything on the form is true and correct. In addition, persons who file documents with the commissioner that are known to the person to be false in material respects are guilty of a class A misdemeanor. Continuation means you have read this and understand it.

Name: Theodore Haugland

Alaska Entity #10130914

State of Alaska
Department of Commerce, Community, and Economic Development
Corporations, Business, and Professional Licensing

Certificate of Incorporation

The undersigned, as Commissioner of Commerce, Community, and Economic Development of the State of Alaska, hereby certifies that a duly signed and verified filing pursuant to the provisions of Alaska Statutes has been received in this office and has been found to conform to law.

ACCORDINGLY, the undersigned, as Commissioner of Commerce, Community, and Economic Development, and by virtue of the authority vested in me by law, hereby issues this certificate to

Farmedicine Inc

IN TESTIMONY WHEREOF, I execute the certificate and affix the Great Seal of the State of Alaska effective **April 29, 2020**.

Julie Anderson
Commissioner

AK Entity #: 10130924
Date Filed: 04/29/2020
State of Alaska, DCCED

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Website: corporations.alaska.gov

Articles of Incorporation

Domestic Business Corporation

Web-4/29/2020 8:23:07 AM

1 - Entity Name

Legal Name: Recordered Inc

2 - Purpose

The purpose of Recordered Inc is to return a profit to its shareholders using any lawful means necessary.

3 - NAICS Code

443130 - CAMERA AND PHOTOGRAPHIC SUPPLIES STORES

4 - Registered Agent

Name: Theodore Haugland
Mailing Address: ANCHORAGE, AK
Physical Address: ANCHORAGE, AK

5 - Entity Addresses

Mailing Address: SAN FRANCISCO, CA
Physical Address: SAN FRANCISCO, CA

6 - Shares

Complete the below stock information on record with the Department.

Class	Series	Authorized	Par Value	Amount Issued
Preferred	A	250000000	0.01	
Preferred	B	250000000	0.01	
Common	A	250000000	0.01	
Common	B	250000000	0.01	

7 - Officials

Name	Address	% Owned	Titles
Ajani Raunak			Incorporator

Name of person completing this online application

This form is for use by the named entity only. Only persons who are authorized by the above Incorporator(s) of the named entity may make changes to it. If you proceed to make changes to this form or any information on it, you will be certifying under penalty of perjury that you are authorized to make those changes, and that everything on the form is true and correct. In addition, persons who file documents with the commissioner that are known to the person to be false in material respects are guilty of a class A misdemeanor. Continuation means you have read this and understand it.

Name: Ajani Raunak

Alaska Entity #10130924

State of Alaska
Department of Commerce, Community, and Economic Development
Corporations, Business, and Professional Licensing

Certificate of Incorporation

The undersigned, as Commissioner of Commerce, Community, and Economic Development of the State of Alaska, hereby certifies that a duly signed and verified filing pursuant to the provisions of Alaska Statutes has been received in this office and has been found to conform to law.

ACCORDINGLY, the undersigned, as Commissioner of Commerce, Community, and Economic Development, and by virtue of the authority vested in me by law, hereby issues this certificate to

Recordered Inc

IN TESTIMONY WHEREOF, I execute the certificate and affix the Great Seal of the State of Alaska effective **April 29, 2020**.

Julie Anderson
Commissioner

AK Entity #: 10130938
Date Filed: 04/29/2020
State of Alaska, DCCED

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Articles of Incorporation

Domestic Business Corporation

Web-4/29/2020 8:53:18 AM

1 - Entity Name

Legal Name: 5G Embedded Inc

2 - Purpose

The purpose of 5G Embedded Inc is to return a profit to its shareholders using any lawful means necessary.

3 - NAICS Code

334119 - OTHER COMPUTER PERIPHERAL EQUIPMENT MANUFACTURING

4 - Registered Agent

Name: THEODORE HAUGLAND
Mailing Address: 310 K ST, ANCHORAGE, AK 99501-2037
Physical Address: 310 K ST, ANCHORAGE, AK 99501-2037

5 - Entity Addresses

Mailing Address: 99 WALL ST, NEW YORK, NY 10005-2037
Physical Address: 99 WALL ST, NEW YORK, NY 10005-2037

6 - Shares

Complete the below stock information on record with the Department.

Class	Series	Authorized	Par Value	Amount Issued
Preferred	A	250000000	0.01	
Preferred	B	250000000	0.01	
Common	A	250000000	0.01	
Common	B	250000000	0.01	

7 - Officials

Name	Address	% Owned	Titles
PHILIP GLADE			Incorporator

Name of person completing this online application

This form is for use by the named entity only. Only persons who are authorized by the above Incorporator(s) of the named entity may make changes to it. If you proceed to make changes to this form or any information on it, you will be certifying under penalty of perjury that you are authorized to make those changes, and that everything on the form is true and correct. In addition, persons who file documents with the commissioner that are known to the person to be false in material respects are guilty of a class A misdemeanor. Continuation means you have read this and understand it.

Name: PHILIP GLADE

Alaska Entity #10130938

State of Alaska
Department of Commerce, Community, and Economic Development
Corporations, Business, and Professional Licensing

Certificate of Incorporation

The undersigned, as Commissioner of Commerce, Community, and Economic Development of the State of Alaska, hereby certifies that a duly signed and verified filing pursuant to the provisions of Alaska Statutes has been received in this office and has been found to conform to law.

ACCORDINGLY, the undersigned, as Commissioner of Commerce, Community, and Economic Development, and by virtue of the authority vested in me by law, hereby issues this certificate to

5G Embedded Inc

IN TESTIMONY WHEREOF, I execute the certificate and affix the Great Seal of the State of Alaska effective **April 29, 2020**.

Julie Anderson
Commissioner

AK Entity #: 10130943
Date Filed: 04/29/2020
State of Alaska, DCCED

THE STATE of ALASKA

Department of Commerce, Community, and Economic Development
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Website: corporations.alaska.gov

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Articles of Incorporation

Domestic Business Corporation

Web-4/29/2020 9:24:08 AM

1 - Entity Name

Legal Name: Implantenna Inc

2 - Purpose

The purpose of Implantenna Inc is to return a profit to its shareholders using any lawful means necessary.

3 - NAICS Code

423430 - COMPUTER AND COMPUTER PERIPHERAL EQUIPMENT AND SOFTWARE MERCHANT WHOLESALERS

4 - Registered Agent

Name: Opt Incorporated

Mailing Address: ANCHORAGE, AK

Physical Address: ANCHORAGE, AK

5 - Entity Addresses

Mailing Address: WILMINGTON, DE

Physical Address: WILMINGTON, DE

6 - Shares

Complete the below stock information on record with the Department.

Class	Series	Authorized	Par Value	Amount Issued
Preferred	A	250000000	0.01	
Preferred	B	250000000	0.01	
Common	A	250000000	0.01	
Common	B	250000000	0.01	

7 - Officials

Name	Address	% Owned	Titles
PHILIP GLADE			Incorporator

Name of person completing this online application

This form is for use by the named entity only. Only persons who are authorized by the above Incorporator(s) of the named entity may make changes to it. If you proceed to make changes to this form or any information on it, you will be certifying under penalty of perjury that you are authorized to make those changes, and that everything on the form is true and correct. In addition, persons who file documents with the commissioner that are known to the person to be false in material respects are guilty of a class A misdemeanor. Continuation means you have read this and understand it.

Name: PHILIP GLADE

Alaska Entity #10130943

State of Alaska
Department of Commerce, Community, and Economic Development
Corporations, Business, and Professional Licensing

Certificate of Incorporation

The undersigned, as Commissioner of Commerce, Community, and Economic Development of the State of Alaska, hereby certifies that a duly signed and verified filing pursuant to the provisions of Alaska Statutes has been received in this office and has been found to conform to law.

ACCORDINGLY, the undersigned, as Commissioner of Commerce, Community, and Economic Development, and by virtue of the authority vested in me by law, hereby issues this certificate to

Implantenna Inc

IN TESTIMONY WHEREOF, I execute the certificate and affix the Great Seal of the State of Alaska effective **April 29, 2020**.

Julie Anderson
Commissioner

AK Entity #: 10130947
Date Filed: 04/29/2020
State of Alaska, DCCED

FOR DIVISION USE ONLY

THE STATE of ALASKA

Department of Commerce, Community, and Economic Development
Division of Corporations, Business, and Professional Licensing
PO Box 110806, Juneau, AK 99811-0806
(907) 465-2550 • Email: corporations@alaska.gov
Website: corporations.alaska.gov

Articles of Incorporation

Domestic Business Corporation

Web-4/29/2020 9:44:54 AM

1 - Entity Name

Legal Name: Deplos Inc

2 - Purpose

The purpose of Deplos Inc is to return a profit to shareholders using any lawful means necessary.

3 - NAICS Code

334413 - SEMICONDUCTOR AND RELATED DEVICE MANUFACTURING

4 - Registered Agent

Name: Opt Incorporated

Mailing Address: ANCHORAGE, AK

Physical Address: ANCHORAGE, AK

5 - Entity Addresses

Mailing Address: SAN FRANCISCO, CA

Physical Address: SAN FRANCISCO, CA

6 - Shares

Complete the below stock information on record with the Department.

Class	Series	Authorized	Par Value	Amount Issued
Preferred	A	250000000	0.01	
Preferred	B	250000000	0.01	
Common	A	250000000	0.01	
Common	B	250000000	0.01	

7 - Officials

Name	Address	% Owned	Titles
NICK ANDRING			Incorporator

Name of person completing this online application

This form is for use by the named entity only. Only persons who are authorized by the above Incorporator(s) of the named entity may make changes to it. If you proceed to make changes to this form or any information on it, you will be certifying under penalty of perjury that you are authorized to make those changes, and that everything on the form is true and correct. In addition, persons who file documents with the commissioner that are known to the person to be false in material respects are guilty of a class A misdemeanor. Continuation means you have read this and understand it.

Name: NICK ANDRING

Alaska Entity #10130947

State of Alaska
Department of Commerce, Community, and Economic Development
Corporations, Business, and Professional Licensing

Certificate of Incorporation

The undersigned, as Commissioner of Commerce, Community, and Economic Development of the State of Alaska, hereby certifies that a duly signed and verified filing pursuant to the provisions of Alaska Statutes has been received in this office and has been found to conform to law.

ACCORDINGLY, the undersigned, as Commissioner of Commerce, Community, and Economic Development, and by virtue of the authority vested in me by law, hereby issues this certificate to

Deplos Inc

IN TESTIMONY WHEREOF, I execute the certificate and affix the Great Seal of the State of Alaska effective **April 29, 2020**.

Julie Anderson
Commissioner

AK Entity #: 10130952
Date Filed: 04/29/2020
State of Alaska, DCCED

THE STATE of ALASKA

Department of Commerce, Community, and Economic Development
Division of Corporations, Business, and Professional Licensing
PO Box 110806, Juneau, AK 99811-0806
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FOR DIVISION USE ONLY

Articles of Incorporation

Domestic Business Corporation

Web-4/29/2020 10:19:35 AM

1 - Entity Name

Legal Name: Eyembed Inc

2 - Purpose

The purpose of Eyembed Inc is to return a profit to its shareholders using any lawful means necessary.

3 - NAICS Code

443130 - CAMERA AND PHOTOGRAPHIC SUPPLIES STORES

4 - Registered Agent

Name: Opt Incorporated

Mailing Address: ANCHORAGE, AK

Physical Address: ANCHORAGE, AK

5 - Entity Addresses

Mailing Address: SAN FRANCISCO, CA

Physical Address: SAN FRANCISCO, CA

6 - Shares

Complete the below stock information on record with the Department.

Class	Series	Authorized	Par Value	Amount Issued
Preferred	A	250000000	0.01	
Preferred	B	250000000	0.01	
Common	A	250000000	0.01	
Common	B	250000000	0.01	

7 - Officials

Name	Address	% Owned	Titles
THEODORE HAUGLAND			Incorporator

[1]Exhibit Z: Articles of Incorporation (Alaska Secretary of State, 2021)

Name of person completing this online application

This form is for use by the named entity only. Only persons who are authorized by the above Incorporator(s) of the named entity may make changes to it. If you proceed to make changes to this form or any information on it, you will be certifying under penalty of perjury that you are authorized to make those changes, and that everything on the form is true and correct. In addition, persons who file documents with the commissioner that are known to the person to be false in material respects are guilty of a class A misdemeanor. Continuation means you have read this and understand it.

Name: THEODORE HAUGLAND

Alaska Entity #10130952

State of Alaska
Department of Commerce, Community, and Economic Development
Corporations, Business, and Professional Licensing

Certificate of Incorporation

The undersigned, as Commissioner of Commerce, Community, and Economic Development of the State of Alaska, hereby certifies that a duly signed and verified filing pursuant to the provisions of Alaska Statutes has been received in this office and has been found to conform to law.

ACCORDINGLY, the undersigned, as Commissioner of Commerce, Community, and Economic Development, and by virtue of the authority vested in me by law, hereby issues this certificate to

Eyembed Inc

IN TESTIMONY WHEREOF, I execute the certificate and affix the Great Seal of the State of Alaska effective **April 29, 2020**.

Julie Anderson
Commissioner

AK Entity #: 10130955
Date Filed: 04/29/2020
State of Alaska, DCCED

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THE STATE of ALASKA

Department of Commerce, Community, and Economic Development
Division of Corporations, Business, and Professional Licensing
PO Box 110806, Juneau, AK 99811-0806
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Website: corporations.alaska.gov

Articles of Incorporation

Domestic Business Corporation

Web-4/29/2020 10:32:25 AM

1 - Entity Name

Legal Name: Iotele Inc

2 - Purpose

The purpose of Iotele Inc is to return a profit to its shareholders using any lawful means necessary.

3 - NAICS Code

517919 - ALL OTHER TELECOMMUNICATIONS

4 - Registered Agent

Name: Opt Incorporated

Mailing Address: ANCHORAGE, AK

Physical Address: ANCHORAGE, AK

5 - Entity Addresses

Mailing Address: SAN FRANCISCO, CA

Physical Address: SAN FRANCISCO, CA

6 - Shares

Complete the below stock information on record with the Department.

Class	Series	Authorized	Par Value	Amount Issued
Preferred	A	250000000	0.01	
Preferred	B	250000000	0.01	
Common	A	250000000	0.01	
Common	B	250000000	0.01	

7 - Officials

Name	Address	% Owned	Titles
KENIA CANIZALES			Incorporator

Name of person completing this online application

This form is for use by the named entity only. Only persons who are authorized by the above Incorporator(s) of the named entity may make changes to it. If you proceed to make changes to this form or any information on it, you will be certifying under penalty of perjury that you are authorized to make those changes, and that everything on the form is true and correct. In addition, persons who file documents with the commissioner that are known to the person to be false in material respects are guilty of a class A misdemeanor. Continuation means you have read this and understand it.

Name: KENIA CANIZALES

Alaska Entity #10130955

State of Alaska
Department of Commerce, Community, and Economic Development
Corporations, Business, and Professional Licensing

Certificate of Incorporation

The undersigned, as Commissioner of Commerce, Community, and Economic Development of the State of Alaska, hereby certifies that a duly signed and verified filing pursuant to the provisions of Alaska Statutes has been received in this office and has been found to conform to law.

ACCORDINGLY, the undersigned, as Commissioner of Commerce, Community, and Economic Development, and by virtue of the authority vested in me by law, hereby issues this certificate to

Iotele Inc

IN TESTIMONY WHEREOF, I execute the certificate and affix the Great Seal of the State of Alaska effective **April 29, 2020**.

Julie Anderson
Commissioner

AK Entity #: 10130956
Date Filed: 04/29/2020
State of Alaska, DCCED

FOR DIVISION USE ONLY

THE STATE of ALASKA

Department of Commerce, Community, and Economic Development
Division of Corporations, Business, and Professional Licensing
PO Box 110806, Juneau, AK 99811-0806
(907) 465-2550 • Email: corporations@alaska.gov
Website: corporations.alaska.gov

Articles of Incorporation

Domestic Business Corporation

Web-4/29/2020 11:10:25 AM

1 - Entity Name

Legal Name: Invadeo Inc

2 - Purpose

The purpose of Invadeo Inc is to return a profit to shareholders using any lawful means necessary.

3 - NAICS Code

443130 - CAMERA AND PHOTOGRAPHIC SUPPLIES STORES

4 - Registered Agent

Name: Opt Incorporated

Mailing Address: , ANCHORAGE, AK

Physical Address: , ANCHORAGE, AK

5 - Entity Addresses

Mailing Address: SAN FRANCISCO, CA

Physical Address: SAN FRANCISCO, CA

6 - Shares

Complete the below stock information on record with the Department.

Class	Series	Authorized	Par Value	Amount Issued
Preferred	A	250000000	0.01	
Preferred	B	250000000	0.01	
Common	A	250000000	0.01	
Common	B	250000000	0.01	

7 - Officials

Name	Address	% Owned	Titles
CECILIA BOLINGER			Incorporator

Name of person completing this online application

This form is for use by the named entity only. Only persons who are authorized by the above Incorporator(s) of the named entity may make changes to it. If you proceed to make changes to this form or any information on it, you will be certifying under penalty of perjury that you are authorized to make those changes, and that everything on the form is true and correct. In addition, persons who file documents with the commissioner that are known to the person to be false in material respects are guilty of a class A misdemeanor. Continuation means you have read this and understand it.

Name: CECILIA BOLINGER

Alaska Entity #10130956

State of Alaska
Department of Commerce, Community, and Economic Development
Corporations, Business, and Professional Licensing

Certificate of Incorporation

The undersigned, as Commissioner of Commerce, Community, and Economic Development of the State of Alaska, hereby certifies that a duly signed and verified filing pursuant to the provisions of Alaska Statutes has been received in this office and has been found to conform to law.

ACCORDINGLY, the undersigned, as Commissioner of Commerce, Community, and Economic Development, and by virtue of the authority vested in me by law, hereby issues this certificate to

Invadeo Inc

IN TESTIMONY WHEREOF, I execute the certificate and affix the Great Seal of the State of Alaska effective **April 29, 2020**.

Julie Anderson
Commissioner

AK Entity #: 10131924
Date Filed: 05/09/2020
State of Alaska, DCCED

THE STATE of ALASKA

Department of Commerce, Community, and Economic Development
Division of Corporations, Business, and Professional Licensing
PO Box 110806, Juneau, AK 99811-0806
(907) 465-2550 • Email: corporations@alaska.gov
Website: corporations.alaska.gov

FOR DIVISION USE ONLY

Certificate of Authority

Foreign Business Corporation

Web-5/9/2020 1:58:44 AM

1 - Entity Name

Legal Name: DAPT INC

2 - Home State

State of domicile (home state): DELAWARE, UNITED STATES

Date of Incorporation: 7/17/2013

The entity is in good standing in the state of domicile.

3 - Duration

The duration of the entity is perpetual.

4 - Purpose

The purpose of Dapt Inc is to return a profit to shareholders.

5 - NAICS Code

423430 - COMPUTER AND COMPUTER PERIPHERAL EQUIPMENT AND SOFTWARE MERCHANT WHOLESALERS

6 - Registered Agent

Name: Opt Incorporated

Mailing Address: ANCHORAGE, AK

Physical Address: ANCHORAGE, AK

7 - Entity Addresses

Mailing Address: WILMINGTON, DE

Physical Address: WILMINGTON, DE

8 - Shares

Complete the below stock information on record with the Department.

Class	Series	Authorized	Par Value	Amount Issued
Preferred	A	2500000	1.13	1250000
Preferred	B	2500000	1.13	1250000
Preferred	C	2500000	1.13	1250000
Preferred	D	2500000	1.13	1250000
Preferred	E	2500000	1.13	1250000
Preferred	F	2500000	1.13	1250000
Preferred	G	2500000	1.13	1250000
Preferred	H	2500000	1.13	1250000
Preferred	I	2500000	1.13	1250000
Preferred	J	2500000	1.13	1250000
Preferred	K	2500000	1.13	1250000
Common	A	2500000	1.13	1250000
Common	B	2500000	1.13	1250000
Common	C	2500000	1.13	1250000
Common	D	2500000	1.13	1250000
Common	E	2500000	1.13	1250000
Common	F	2500000	1.13	1250000
Common	G	2500000	1.13	1250000
Common	H	2500000	1.13	1250000
Common	I	2500000	1.13	1250000
Common	J	2500000	1.13	1250000
Common	K	2500000	1.13	1250000

Name	Address	% Owned	Titles
THEODORE HAUGLAND	, NEW YORK, NY	20	Director, Shareholder, Treasurer
PHILIP GLADE	LAS VEGAS, NV	20	Director, Shareholder, Vice President
KENIA GISELLE CANIZALES	LAS VEGAS, NV	20	Director, President, Shareholder
CECILIA BOLINGER	EUDORA, K	20	Director, Secretary, Shareholder
KRYSTIE JEAN-LOUIS	CHICAGO, IL	20	Director, Secretary, Shareholder

Name of person completing this online application

This form is for use by the named entity only. Only persons who are authorized by the above Official(s) of the named entity may make changes to it. If you proceed to make changes to this form or any information on it, you will be certifying under penalty of perjury that you are authorized to make those changes, and that everything on the form is true and correct. In addition, persons who file documents with the commissioner that are known to the person to be false in material respects are guilty of a class A misdemeanor. Continuation means you have read this and understand it.

Name: KENIA GISELLE CANIZALES

Alaska Entity #10131924

State of Alaska
Department of Commerce, Community, and Economic Development
Corporations, Business, and Professional Licensing

Certificate of Authority

The undersigned, as Commissioner of Commerce, Community, and Economic Development of the State of Alaska, hereby certifies that a duly signed and verified filing pursuant to the provisions of Alaska Statutes has been received in this office and has been found to conform to law.

ACCORDINGLY, the undersigned, as Commissioner of Commerce, Community, and Economic Development, and by virtue of the authority vested in me by law, hereby issues this certificate to

DAPT INC
to transact business in this state under the name of
DAPT INC

IN TESTIMONY WHEREOF, I execute the certificate and affix the Great Seal of the State of Alaska effective **May 9, 2020**.

Julie Anderson
Commissioner

AK Entity #: 10130965
Date Filed: 04/29/2020
State of Alaska, DCCED

THE STATE of ALASKA

Department of Commerce, Community, and Economic Development
Division of Corporations, Business, and Professional Licensing
PO Box 110806, Juneau, AK 99811-0806
(907) 465-2550 • Email: corporations@alaska.gov
Website: corporations.alaska.gov

FOR DIVISION USE ONLY

Articles of Incorporation

Domestic Business Corporation

Web-4/29/2020 11:56:34 AM

1 - Entity Name

Legal Name: Wearspy Inc

2 - Purpose

The purpose of Wearspy Inc is to return a profit to its shareholders using any lawful means necessary.

3 - NAICS Code

315999 - OTHER APPAREL ACCESSORIES AND OTHER APPAREL MANUFACTURING

4 - Registered Agent

Name: Opt Incorporated

Mailing Address: ANCHORAGE, AK

Physical Address: ANCHORAGE, AK

5 - Entity Addresses

Mailing Address: NEW YORK, NY

Physical Address: NEW YORK, NY

6 - Shares

Complete the below stock information on record with the Department.

Class	Series	Authorized	Par Value	Amount Issued
Preferred	A	250000000	0.01	
Preferred	B	250000000	0.01	
Common	A	250000000	0.01	
Common	B	250000000	0.01	

7 - Officials

Name	Address	% Owned	Titles
PHILIP GLADE			Incorporator

Name of person completing this online application

This form is for use by the named entity only. Only persons who are authorized by the above Incorporator(s) of the named entity may make changes to it. If you proceed to make changes to this form or any information on it, you will be certifying under penalty of perjury that you are authorized to make those changes, and that everything on the form is true and correct. In addition, persons who file documents with the commissioner that are known to the person to be false in material respects are guilty of a class A misdemeanor. Continuation means you have read this and understand it.

Name: PHILIP GLADE

Alaska Entity #10130965

State of Alaska
Department of Commerce, Community, and Economic Development
Corporations, Business, and Professional Licensing

Certificate of Incorporation

The undersigned, as Commissioner of Commerce, Community, and Economic Development of the State of Alaska, hereby certifies that a duly signed and verified filing pursuant to the provisions of Alaska Statutes has been received in this office and has been found to conform to law.

ACCORDINGLY, the undersigned, as Commissioner of Commerce, Community, and Economic Development, and by virtue of the authority vested in me by law, hereby issues this certificate to

Wearspy Inc

IN TESTIMONY WHEREOF, I execute the certificate and affix the Great Seal of the State of Alaska effective **April 29, 2020**.

Julie Anderson
Commissioner

AK Entity #: 10133061
Date Filed: 05/20/2020
State of Alaska, DCCED

FOR DIVISION USE ONLY

THE STATE of ALASKA

Department of Commerce, Community, and Economic Development
Division of Corporations, Business, and Professional Licensing
PO Box 110806, Juneau, AK 99811-0806
(907) 465-2550 • Email: corporations@alaska.gov
Website: corporations.alaska.gov

Articles of Incorporation

Domestic Business Corporation

Web-5/20/2020 3:12:10 AM

1 - Entity Name

Legal Name: MEDIC ALASKA CO

2 - Purpose

The purpose of Medic Alaska is to return a profit to shareholders using any lawful means necassary.

3 - NAICS Code

423450 - MEDICAL, DENTAL, AND HOSPITAL EQUIPMENT AND SUPPLIES MERCHANT WHOLESALERS

4 - Registered Agent

Name: GLADE CO

Mailing Address: NCHORAGE, AK

Physical Address: ANCHORAGE, AK

5 - Entity Addresses

Mailing Address: ANCHORAGE, AK

Physical Address: ANCHORAGE, AK

6 - Shares

Complete the below stock information on record with the Department.

Class	Series	Authorized	Par Value	Amount Issued
Preferred	A	250000000	0.01	
Preferred	B	250000000	0.01	
Common	A	250000000	0.01	
Common	B	250000000	0.01	

7 - Officials

Name	Address	% Owned	Titles
PHILIP GLADE			Incorporator

Name of person completing this online application

This form is for use by the named entity only. Only persons who are authorized by the above Incorporator(s) of the named entity may make changes to it. If you proceed to make changes to this form or any information on it, you will be certifying under penalty of perjury that you are authorized to make those changes, and that everything on the form is true and correct. In addition, persons who file documents with the commissioner that are known to the person to be false in material respects are guilty of a class A misdemeanor. Continuation means you have read this and understand it.

Name: PHILIP GLADE

Alaska Entity #10133061

State of Alaska
Department of Commerce, Community, and Economic Development
Corporations, Business, and Professional Licensing

Certificate of Incorporation

The undersigned, as Commissioner of Commerce, Community, and Economic Development of the State of Alaska, hereby certifies that a duly signed and verified filing pursuant to the provisions of Alaska Statutes has been received in this office and has been found to conform to law.

ACCORDINGLY, the undersigned, as Commissioner of Commerce, Community, and Economic Development, and by virtue of the authority vested in me by law, hereby issues this certificate to

MEDIC ALASKA CO

IN TESTIMONY WHEREOF, I execute the certificate and affix the Great Seal of the State of Alaska effective **May 20, 2020**.

Julie Anderson
Commissioner

AK Entity #: 10133500
Date Filed: 05/23/2020
State of Alaska, DCCED

FOR DIVISION USE ONLY

THE STATE of ALASKA

Department of Commerce, Community, and Economic Development
Division of Corporations, Business, and Professional Licensing
PO Box 110806, Juneau, AK 99811-0806
(907) 465-2550 • Email: corporations@alaska.gov
Website: corporations.alaska.gov

Certificate of Authority

Foreign Business Corporation

Web-5/23/2020 10:16:09 PM

1 - Entity Name

Legal Name: LIMOUS INC

2 - Home State

State of domicile (home state): NEVADA, UNITED STATES

Date of Incorporation: 1/1/2020

The entity is in good standing in the state of domicile.

3 - Duration

The duration of the entity is perpetual.

4 - Purpose

THE PURPOSE OF LIMOUS INC IS TO RETURN A PROFIT TO SHAREHOLDERS.

5 - NAICS Code

485320 - LIMOUSINE SERVICE

6 - Registered Agent

Name: THEODORE HAUGLAND

Mailing Address: ANCHORAGE, AK

Physical Address: ANCHORAGE, AK

7 - Entity Addresses

Mailing Address: LAS VEGAS, NV

Physical Address: LAS VEGAS, NV

8 - Shares

Complete the below stock information on record with the Department.

Class	Series	Authorized	Par Value	Amount Issued
Preferred	A	125000000	0.01	125000000
Preferred	B	125000000	0.01	125000000
Preferred	C	125000000	0.01	125000000
Preferred	D	125000000	0.01	125000000
Common	A	125000000	0.01	125000000
Common	B	125000000	0.01	125000000
Common	C	125000000	0.01	125000000
Common	D	125000000	0.01	125000000

9 - Officials

Name	Address	% Owned	Titles
THEODORE HAUGLAND	AS VEGAS, NV		Alien Affiliate, Director, President
KENIA CANIZALES	LAS VEGAS, NV		Alien Affiliate, Director, Vice President
JONATHON PORTILLO	LAS VEGAS, NV		Alien Affiliate, Director, Treasurer
CINDY GONZALEZ	LAS VEGAS, NV		Alien Affiliate, Director, Secretary
Opt Incorporated	LAS VEGAS, NV	100	Shareholder

Name of person completing this online application

This form is for use by the named entity only. Only persons who are authorized by the above Official(s) of the named entity may make changes to it. If you proceed to make changes to this form or any information on it, you will be certifying under penalty of perjury that you are authorized to make those changes, and that everything on the form is true and correct. In addition, persons who file documents with the commissioner that are known to the person to be false in material respects are guilty of a class A misdemeanor. Continuation means you have read this and understand it.

Name: THEODORE HAUGLAND

[1]Exhibit Z: Articles of Incorporation (Alaska Secretary of State, 2021)

Alaska Entity #10133500

State of Alaska
Department of Commerce, Community, and Economic Development
Corporations, Business, and Professional Licensing

Certificate of Authority

The undersigned, as Commissioner of Commerce, Community, and Economic Development of the State of Alaska, hereby certifies that a duly signed and verified filing pursuant to the provisions of Alaska Statutes has been received in this office and has been found to conform to law.

ACCORDINGLY, the undersigned, as Commissioner of Commerce, Community, and Economic Development, and by virtue of the authority vested in me by law, hereby issues this certificate to

LIMOUS INC
to transact business in this state under the name of
LIMOUS INC

IN TESTIMONY WHEREOF, I execute the certificate and affix the Great Seal of the State of Alaska effective **May 23, 2020**.

Julie Anderson
Commissioner

AK Entity #: 10133504
Date Filed: 05/24/2020
State of Alaska, DCCED

FOR DIVISION USE ONLY

THE STATE of ALASKA

Department of Commerce, Community, and Economic Development
Division of Corporations, Business, and Professional Licensing
PO Box 110806, Juneau, AK 99811-0806
(907) 465-2550 • Email: corporations@alaska.gov
Website: corporations.alaska.gov

Certificate of Authority

Foreign Business Corporation

Web-5/24/2020 12:20:52 AM

1 - Entity Name

Legal Name: TAXI CABBY CO

2 - Home State

State of domicile (home state): NEVADA, UNITED STATES

Date of Incorporation: 1/1/2000

The entity is in good standing in the state of domicile.

3 - Duration

The duration of the entity is perpetual.

4 - Purpose

THE PURPOSE OF TAXI CABBY CO IS TO RETURN A PROFIT TO SHAREHOLDERS.

5 - NAICS Code

485310 - TAXI SERVICE

6 - Registered Agent

Name: Opt Incorporated

Mailing Address: JUNEAU, AK

Physical Address: JUNEAU, AK

7 - Entity Addresses

Mailing Address: HONOLULU, HI

Physical Address: HONOLULU, HI

8 - Shares

Complete the below stock information on record with the Department.

Class	Series	Authorized	Par Value	Amount Issued
Preferred	A	125000000	0.01	125000000
Preferred	B	125000000	0.01	125000000
Preferred	C	125000000	0.01	125000000
Preferred	D	125000000	0.01	125000000
Common	A	125000000	0.01	125000000
Common	B	125000000	0.01	125000000
Common	C	125000000	0.01	125000000
Common	D	125000000	0.01	125000000

9 - Officials

Name	Address	% Owned	Titles
HAUGLAND LLC	JUNEAU, AK	20	Alien Affiliate, Assistant Secretary, Director, Shareholder
THEODORE HAUGLAND	, PAGO PAGO, HI	20	Alien Affiliate, Director, President, Shareholder
KENIA CANIZALES	HONOLULU, HI	20	Alien Affiliate, Director, Shareholder, Vice President
GLADE CO	ANCHORAGE, AK	20	Assistant Treasurer, Director, Shareholder
CINDY GONZALEZ	, , LAS VEGAS, NV		Alien Affiliate, Director, Treasurer
PHILIP GLADE	ANHORAGE, AK		Alien Affiliate, Director, Secretary
JONATHON PORTILLO	LAS VEGAS, NV		Alien Affiliate, Assistant Secretary, Assistant Treasurer, Director
AUTOPT INC	WILMINGTON, DE	20	Alien Affiliate, Assistant Secretary, Director, Shareholder

Name of person completing this online application

This form is for use by the named entity only. Only persons who are authorized by the above Official(s) of the named entity may make changes to it. If you proceed to make changes to this form or any information on it, you will be certifying under penalty of perjury that you are authorized to make those changes, and that everything on the form is true and correct. In addition, persons who file documents with the commissioner that are known to the person to be false in material respects are guilty of a class A misdemeanor. Continuation means you have read this and understand it.

Name: THEODORE HAUGLAND

[1]Exhibit Z: Articles of Incorporation (Alaska Secretary of State, 2021)

Alaska Entity #10133504

State of Alaska
Department of Commerce, Community, and Economic Development
Corporations, Business, and Professional Licensing

Certificate of Authority

The undersigned, as Commissioner of Commerce, Community, and Economic Development of the State of Alaska, hereby certifies that a duly signed and verified filing pursuant to the provisions of Alaska Statutes has been received in this office and has been found to conform to law.

ACCORDINGLY, the undersigned, as Commissioner of Commerce, Community, and Economic Development, and by virtue of the authority vested in me by law, hereby issues this certificate to

TAXI CABBY CO
to transact business in this state under the name of
TAXI CABBY CO

IN TESTIMONY WHEREOF, I execute the certificate and affix the Great Seal of the State of Alaska effective **May 24, 2020**.

Julie Anderson
Commissioner

AK Entity #: 10134040
Date Filed: 05/31/2020
State of Alaska, DCCED

FOR DIVISION USE ONLY

THE STATE of ALASKA

Department of Commerce, Community, and Economic Development
Division of Corporations, Business, and Professional Licensing
PO Box 110806, Juneau, AK 99811-0806
(907) 465-2550 • Email: corporations@alaska.gov
Website: corporations.alaska.gov

Certificate of Authority

Foreign Business Corporation

Web-5/31/2020 7:08:14 PM

1 - Entity Name

Legal Name: UN LIMITED

2 - Home State

State of domicile (home state): SWITZERLAND

Date of Incorporation: 2/20/1989

The entity is in good standing in the state of domicile.

3 - Duration

The duration of the entity is perpetual.

4 - Purpose

THE PURPOSE OF UN LIMITED IS TO LEGALLY RETURN A PROFIT TO SHAREHOLDERS.

5 - NAICS Code

551114 - CORPORATE, SUBSIDIARY, AND REGIONAL MANAGING OFFICES

6 - Registered Agent

Name: IBC INTERNATIONAL BUSINESS CORPORATION

Mailing Address: ANCHORAGE, AK

Physical Address: ANCHORAGE, AK

7 - Entity Addresses

Mailing Address:	GENEVA, GE	SWITZERLAND
Physical Address:	GENEVA, GE	, SWITZERLAND

8 - Shares

Complete the below stock information on record with the Department.

Class	Series	Authorized	Par Value	Amount Issued
Preferred	A	200000000	0.01	100000000
Preferred	B	200000000	0.01	100000000
Preferred	C	200000000	0.01	100000000
Preferred	D	200000000	0.01	100000000
Preferred	E	200000000	0.01	100000000
Common	A	200000000	0.01	100000000
Common	B	200000000	0.01	100000000
Common	C	200000000	0.01	100000000
Common	D	200000000	0.01	100000000
Common	E	200000000	0.01	100000000
Preferred	CUMULATIVE	Unlimited	0.01	0
Common	CUMULATIVE	Unlimited	0.01	0

9 - Officials

Name	Address	% Owned	Titles
THEODORE HAUGLAND	PAGO PAGO, AS	25	Director, President, Shareholder
KENIA CANIZALES	HONOLULU, HI	25	Director, Shareholder, Vice President
PHILIP GLADE	LAS VEGAS, NV	25	Director, Shareholder, Treasurer
CECILIA BOLINGER	LAS VEGAS, NV	25	Director, Secretary, Shareholder
SANDRA HAUGLAND	LAS VEGAS, NV		Assistant Treasurer, Director
MUSTAFA ABDALHASSAN	LAS VEGAS, NV		Assistant Secretary, Director

Name of person completing this online application

This form is for use by the named entity only. Only persons who are authorized by the above Official(s) of the named entity may make changes to it. If you proceed to make changes to this form or any information on it, you will be certifying under penalty of perjury that you are authorized to make those changes, and that everything on the form is true and correct. In addition, persons who file documents with the commissioner that are known to the person to be false in material respects are guilty of a class A misdemeanor. Continuation means you have read this and understand it.

Name: THEODORE HAUGLAND

Alaska Entity #10134040

State of Alaska
Department of Commerce, Community, and Economic Development
Corporations, Business, and Professional Licensing

Certificate of Authority

The undersigned, as Commissioner of Commerce, Community, and Economic Development of the State of Alaska, hereby certifies that a duly signed and verified filing pursuant to the provisions of Alaska Statutes has been received in this office and has been found to conform to law.

ACCORDINGLY, the undersigned, as Commissioner of Commerce, Community, and Economic Development, and by virtue of the authority vested in me by law, hereby issues this certificate to

UN LIMITED
to transact business in this state under the name of
UN LIMITED

IN TESTIMONY WHEREOF, I execute the certificate and affix the Great Seal of the State of Alaska effective **May 31, 2020**.

Julie Anderson
Commissioner

AK Entity #: 10134235
Date Filed: 06/02/2020
State of Alaska, DCCED

FOR DIVISION USE ONLY

THE STATE of ALASKA

Department of Commerce, Community, and Economic Development
Division of Corporations, Business, and Professional Licensing
PO Box 110806, Juneau, AK 99811-0806
(907) 465-2550 • Email: corporations@alaska.gov
Website: corporations.alaska.gov

Articles of Incorporation

Domestic Business Corporation

Web-6/2/2020 11:01:15 PM

1 - Entity Name

Legal Name: TAXIMOD CO

2 - Purpose

The Purpose of Taxi Mod Co is to return a legal profit to shareholders.

3 - NAICS Code

485310 - TAXI SERVICE

4 - Registered Agent

Name: Opt Incorporated

Mailing Address: ANCHORAGE, A

Physical Address: ANCHORAGE, A

5 - Entity Addresses

Mailing Address: HONOLULU, HI

Physical Address: HONOLULU, HI

6 - Shares

Complete the below stock information on record with the Department.

Class	Series	Authorized	Par Value	Amount Issued
Preferred	A	250000000	0.01	
Preferred	B	250000000	0.01	
Common	A	250000000	0.01	
Common	B	250000000	0.01	

Name	Address	% Owned	Titles
KENIA CANIZALES			Incorporator
THEODORE HAUGLAND			Incorporator

Name of person completing this online application

This form is for use by the named entity only. Only persons who are authorized by the above Incorporator(s) of the named entity may make changes to it. If you proceed to make changes to this form or any information on it, you will be certifying under penalty of perjury that you are authorized to make those changes, and that everything on the form is true and correct. In addition, persons who file documents with the commissioner that are known to the person to be false in material respects are guilty of a class A misdemeanor. Continuation means you have read this and understand it.

Name: KENIA CANIZALES

Alaska Entity #10134235

State of Alaska
Department of Commerce, Community, and Economic Development
Corporations, Business, and Professional Licensing

Certificate of Incorporation

The undersigned, as Commissioner of Commerce, Community, and Economic Development of the State of Alaska, hereby certifies that a duly signed and verified filing pursuant to the provisions of Alaska Statutes has been received in this office and has been found to conform to law.

ACCORDINGLY, the undersigned, as Commissioner of Commerce, Community, and Economic Development, and by virtue of the authority vested in me by law, hereby issues this certificate to

TAXIMOD CO

IN TESTIMONY WHEREOF, I execute the certificate and affix the Great Seal of the State of Alaska effective **June 2, 2020**.

Julie Anderson
Commissioner

AK Entity #: 10134240
Date Filed: 06/03/2020
State of Alaska, DCCED

FOR DIVISION USE ONLY

THE STATE of ALASKA

Department of Commerce, Community, and Economic Development
Division of Corporations, Business, and Professional Licensing
PO Box 110806, Juneau, AK 99811-0806
(907) 465-2550 • Email: corporations@alaska.gov
Website: corporations.alaska.gov

Articles of Incorporation

Domestic Business Corporation

Web-6/3/2020 12:32:23 AM

1 - Entity Name

Legal Name: HAWAII LIMOUSINE INC

2 - Purpose

THE PURPOSE OF HAWAII LIMOUSINE INC IS TO RETURN A LEGAL PROFIT TO SHAREHOLDERS.

3 - NAICS Code

485320 - LIMOUSINE SERVICE

4 - Registered Agent

Name: END Enterprises Incorporated

Mailing Address: , ANCHORAGE, AK

Physical Address: , ANCHORAGE, AK

5 - Entity Addresses

Mailing Address: HONOLULU, HI

Physical Address: HONOLULU, HI

6 - Shares

Complete the below stock information on record with the Department.

Class	Series	Authorized	Par Value	Amount Issued
Preferred	Cumulative	500000000	0.01	
Common	Non-Cumulative	500000000	0.01	

7 - Officials

Name	Address	% Owned	Titles
KENIA CANIZALES			Incorporator
THEODORE HAUGLAND			Incorporator

Name of person completing this online application

This form is for use by the named entity only. Only persons who are authorized by the above Incorporator(s) of the named entity may make changes to it. If you proceed to make changes to this form or any information on it, you will be certifying under penalty of perjury that you are authorized to make those changes, and that everything on the form is true and correct. In addition, persons who file documents with the commissioner that are known to the person to be false in material respects are guilty of a class A misdemeanor. Continuation means you have read this and understand it.

Name: KENIA CANIZALES

Alaska Entity #10134240

State of Alaska
Department of Commerce, Community, and Economic Development
Corporations, Business, and Professional Licensing

Certificate of Incorporation

The undersigned, as Commissioner of Commerce, Community, and Economic Development of the State of Alaska, hereby certifies that a duly signed and verified filing pursuant to the provisions of Alaska Statutes has been received in this office and has been found to conform to law.

ACCORDINGLY, the undersigned, as Commissioner of Commerce, Community, and Economic Development, and by virtue of the authority vested in me by law, hereby issues this certificate to

HAWAII LIMOUSINE INC

IN TESTIMONY WHEREOF, I execute the certificate and affix the Great Seal of the State of Alaska effective **June 3, 2020**.

Julie Anderson
Commissioner

AK Entity #: 10134250
Date Filed: 06/03/2020
State of Alaska, DCCED

FOR DIVISION USE ONLY

THE STATE of ALASKA

Department of Commerce, Community, and Economic Development
Division of Corporations, Business, and Professional Licensing
PO Box 110806, Juneau, AK 99811-0806
(907) 465-2550 • Email: corporations@alaska.gov
Website: corporations.alaska.gov

Articles of Incorporation

Domestic Business Corporation

Web-6/3/2020 6:32:49 AM

1 - Entity Name

Legal Name: IP CORPORATION

2 - Purpose

THE PURPOSE OF IP CORPORATION IS TO RETURN A PROFIT TO SHAREHOLDERS.

3 - NAICS Code

551114 - CORPORATE, SUBSIDIARY, AND REGIONAL MANAGING OFFICES

4 - Registered Agent

Name: END Enterprises Incorporated

Mailing Address: ANCHORAGE, AK

Physical Address: ANCHORAGE, AK

5 - Entity Addresses

Mailing Address: ANCHORAGE, AK

Physical Address: ANCHORAGE, AK

6 - Shares

Complete the below stock information on record with the Department.

Class	Series	Authorized	Par Value	Amount Issued
Preferred	CUMULATIVE	500000000	0.01	
Common	NON-CUMULATIVE	500000000	0.01	

7 - Officials

Name	Address	% Owned	Titles
THEODORE HAUGLAND			Incorporator
PHILIP GLADE			Incorporator
KENIA CANIZALES			Incorporator

[1]Exhibit Z: Articles of Incorporation (Alaska Secretary of State, 2021)

Name of person completing this online application

This form is for use by the named entity only. Only persons who are authorized by the above Incorporator(s) of the named entity may make changes to it. If you proceed to make changes to this form or any information on it, you will be certifying under penalty of perjury that you are authorized to make those changes, and that everything on the form is true and correct. In addition, persons who file documents with the commissioner that are known to the person to be false in material respects are guilty of a class A misdemeanor. Continuation means you have read this and understand it.

Name: KENIA CANIZALES

Alaska Entity #10134250

State of Alaska
Department of Commerce, Community, and Economic Development
Corporations, Business, and Professional Licensing

Certificate of Incorporation

The undersigned, as Commissioner of Commerce, Community, and Economic Development of the State of Alaska, hereby certifies that a duly signed and verified filing pursuant to the provisions of Alaska Statutes has been received in this office and has been found to conform to law.

ACCORDINGLY, the undersigned, as Commissioner of Commerce, Community, and Economic Development, and by virtue of the authority vested in me by law, hereby issues this certificate to

IP CORPORATION

IN TESTIMONY WHEREOF, I execute the certificate and affix the Great Seal of the State of Alaska effective **June 3, 2020**.

Julie Anderson
Commissioner

AK Entity #: 10138671
Date Filed: 07/28/2020
State of Alaska, DCCED

FOR DIVISION USE ONLY

THE STATE of ALASKA

Department of Commerce, Community, and Economic Development
Division of Corporations, Business, and Professional Licensing
PO Box 110806, Juneau, AK 99811-0806
(907) 465-2550 • Email: corporations@alaska.gov
Website: corporations.alaska.gov

Articles of Incorporation

Domestic Business Corporation

Web-7/28/2020 2:13:17 AM

1 - Entity Name

Legal Name: Surfboard Rent Inc

2 - Purpose

The purpose of Surfboard Rent Inc is to return a legal profit to shareholders.

3 - NAICS Code

532292 - RECREATIONAL GOODS RENTAL

4 - Registered Agent

Name: Opt Incorporated

Mailing Address: ANCHORAGE, AK

Physical Address: ANCHORAGE, AK

5 - Entity Addresses

Mailing Address: HONOLULU, HI

Physical Address: HONOLULU, HI

6 - Shares

Complete the below stock information on record with the Department.

Class	Series	Authorized	Par Value	Amount Issued
Preferred	A	125000000	0.01	
Preferred	B	125000000	0.01	
Preferred	C	125000000	0.01	
Preferred	D	125000000	0.01	
Common	A	125000000	0.01	
Common	B	125000000	0.01	
Common	C	125000000	0.01	
Common	D	125000000	0.01	

7 - Officials

Name	Address	% Owned	Titles
Kenia Canizales			Incorporator
Theodore Haugland			Incorporator

Name of person completing this online application

This form is for use by the named entity only. Only persons who are authorized by the above Incorporator(s) of the named entity may make changes to it. If you proceed to make changes to this form or any information on it, you will be certifying under penalty of perjury that you are authorized to make those changes, and that everything on the form is true and correct. In addition, persons who file documents with the commissioner that are known to the person to be false in material respects are guilty of a class A misdemeanor. Continuation means you have read this and understand it.

Name: Kenia Canizales

Alaska Entity #10138671

State of Alaska
Department of Commerce, Community, and Economic Development
Corporations, Business, and Professional Licensing

Certificate of Incorporation

The undersigned, as Commissioner of Commerce, Community, and Economic Development of the State of Alaska, hereby certifies that a duly signed and verified filing pursuant to the provisions of Alaska Statutes has been received in this office and has been found to conform to law.

ACCORDINGLY, the undersigned, as Commissioner of Commerce, Community, and Economic Development, and by virtue of the authority vested in me by law, hereby issues this certificate to

Surfboard Rent Inc

IN TESTIMONY WHEREOF, I execute the certificate and affix the Great Seal of the State of Alaska effective **July 28, 2020**.

Julie Anderson
Commissioner

AK Entity #: 10139422
Date Filed: 08/05/2020
State of Alaska, DCCED

FOR DIVISION USE ONLY

THE STATE of ALASKA

Department of Commerce, Community, and Economic Development
Division of Corporations, Business, and Professional Licensing
PO Box 110806, Juneau, AK 99811-0806
(907) 465-2550 • Email: corporations@alaska.gov
Website: corporations.alaska.gov

Articles of Incorporation

Domestic Business Corporation

Web-8/5/2020 10:09:20 AM

1 - Entity Name

Legal Name: Amenity Suites Inc

2 - Purpose

The purpose of Amenity Suites Inc is to return a legal profit to shareholders.

3 - NAICS Code

531390 - OTHER ACTIVITIES RELATED TO REAL ESTATE

4 - Registered Agent

Name: Opt Incorporated

Mailing Address: ANCHORAGE, AK

Physical Address: ANCHORAGE, AK

5 - Entity Addresses

Mailing Address: HONOLULU, HI

Physical Address: HONOLULU, HI

6 - Shares

Complete the below stock information on record with the Department.

Class	Series	Authorized	Par Value	Amount Issued
Preferred	A	125000000	0.01	
Preferred	B	125000000	0.01	
Preferred	C	125000000	0.01	
Preferred	D	125000000	0.01	
Common	A	125000000	0.01	
Common	B	125000000	0.01	
Common	C	125000000	0.01	
Common	D	125000000	0.01	

7 - Officials

Name	Address	% Owned	Titles
Kenia Canizales			Incorporator

Name of person completing this online application

This form is for use by the named entity only. Only persons who are authorized by the above Incorporator(s) of the named entity may make changes to it. If you proceed to make changes to this form or any information on it, you will be certifying under penalty of perjury that you are authorized to make those changes, and that everything on the form is true and correct. In addition, persons who file documents with the commissioner that are known to the person to be false in material respects are guilty of a class A misdemeanor. Continuation means you have read this and understand it.

Name: Kenia Canizales

Alaska Entity #10139422

State of Alaska
Department of Commerce, Community, and Economic Development
Corporations, Business, and Professional Licensing

Certificate of Incorporation

The undersigned, as Commissioner of Commerce, Community, and Economic Development of the State of Alaska, hereby certifies that a duly signed and verified filing pursuant to the provisions of Alaska Statutes has been received in this office and has been found to conform to law.

ACCORDINGLY, the undersigned, as Commissioner of Commerce, Community, and Economic Development, and by virtue of the authority vested in me by law, hereby issues this certificate to

Amenity Suites Inc

IN TESTIMONY WHEREOF, I execute the certificate and affix the Great Seal of the State of Alaska effective **August 5, 2020**.

Julie Anderson
Commissioner

AK Entity #: 10164340
Date Filed: 05/25/2021
State of Alaska, DCCED

FOR DIVISION USE ONLY

THE STATE of ALASKA

Department of Commerce, Community, and Economic Development
Division of Corporations, Business, and Professional Licensing
PO Box 110806, Juneau, AK 99811-0806
(907) 465-2550 • Email: corporations@alaska.gov
Website: corporations.alaska.gov

Articles of Incorporation

Domestic Nonprofit Corporation

Web-5/25/2021 12:26:20 AM

1 - Entity Name

Legal Name: Equal Energy Organization

2 - Purpose

The Equal Energy Organization provides no-cost renewable energy services to low-income individuals and communities in the states of Alaska and Hawaii.

3 - NAICS Code

221122 - ELECTRIC POWER DISTRIBUTION

4 - Registered Agent

Name: FEDERAL CORPORATION

Mailing Address: ANCHORAGE, AK

Physical Address: ANCHORAGE, AK

5 - Entity Addresses

Mailing Address: HONOLULU, HI

Physical Address PEARL CITY, HI

6 - Officials

Name	Address	% Owned	Titles
Kenia Canizales	Honolulu, HI		Director
Philip Glade	Honolulu, HI		Director
Cecilia Bolinger	Eudora, KS		Director
MATTHEW HARADA	HONOLULU, HI		Director
THEODORE HAUGLAND	, Honolulu, HI		Director
Samuel Pascua	Honolulu, HI		Director
Cynthia Koja	HONOLULU, HI		Director
GRANT GRIBBLE	HONOLULU, HI		Director
Theodore Haugland			Incorporator
Philip Glade			Incorporator
Kenia Canizales			Incorporator
Cecilia Bolinger			Incorporator

Name of person completing this online application

This form is for use by the named entity only. Only persons who are authorized by the above Incorporator(s) of the named entity may make changes to it. If you proceed to make changes to this form or any information on it, you will be certifying under penalty of perjury that you are authorized to make those changes, and that everything on the form is true and correct. In addition, persons who file documents with the commissioner that are known to the person to be false in material respects are guilty of a class A misdemeanor. Continuation means you have read this and understand it.

Name: Philip Glade

Alaska Entity #10164340

State of Alaska
Department of Commerce, Community, and Economic Development
Corporations, Business, and Professional Licensing

Certificate of Incorporation

The undersigned, as Commissioner of Commerce, Community, and Economic Development of the State of Alaska, hereby certifies that a duly signed and verified filing pursuant to the provisions of Alaska Statutes has been received in this office and has been found to conform to law.

ACCORDINGLY, the undersigned, as Commissioner of Commerce, Community, and Economic Development, and by virtue of the authority vested in me by law, hereby issues this certificate to

Equal Energy Organization

IN TESTIMONY WHEREOF, I execute the certificate and affix the Great Seal of the State of Alaska effective **May 25, 2021**.

Julie Anderson
Commissioner

AK Entity #: 10162709
Date Filed: 05/05/2021
State of Alaska, DCCED

FOR DIVISION USE ONLY

THE STATE of ALASKA

Department of Commerce, Community, and Economic Development
Division of Corporations, Business, and Professional Licensing
PO Box 110806, Juneau, AK 99811-0806
(907) 465-2550 • Email: corporations@alaska.gov
Website: corporations.alaska.gov

Articles of Incorporation

Domestic Business Corporation

Web-5/5/2021 7:18:57 AM

1 - Entity Name

Legal Name: US, INC

2 - Purpose

THE PURPOSE OF US, INC (UNITEDSTATESINC.COM) IS TO RETURN A PROFIT TO SHAREHOLDERS THROUGH THE ANY LAWFUL REGULATION, LICENSING, INSPECTION, AND COMPLIANCE ENFORCEMENT OF MISCELLANEOUS COMMERCIAL SECTORS.

3 - NAICS Code

926150 - REGULATION, LICENSING, AND INSPECTION OF MISCELLANEOUS COMMERCIAL SECTORS

4 - Registered Agent

Name: THEODORE HAUGLAND

Mailing Address: ANCHORAGE, AK

Physical Address: ANCHORAGE, AK

5 - Entity Addresses

Mailing Address: HONOLULU, HI

Physical Address: WASHINGTON, DE

6 - Shares

Complete the below stock information on record with the Department.

Class	Series	Authorized	Par Value	Amount Issued
Preferred	A	100000000	0.01	
Preferred	B	100000000	0.01	
Preferred	C	100000000	0.01	
Preferred	D	100000000	0.01	
Preferred	E	100000000	0.01	
Common	A	100000000	0.01	
Common	B	100000000	0.01	
Common	C	100000000	0.01	
Common	D	100000000	0.01	
Common	E	100000000	0.01	

7 - Officials

Name	Address	% Owned	Titles
THEODORE HAUGLAND			Incorporator

Name of person completing this online application

This form is for use by the named entity only. Only persons who are authorized by the above Incorporator(s) of the named entity may make changes to it. If you proceed to make changes to this form or any information on it, you will be certifying under penalty of perjury that you are authorized to make those changes, and that everything on the form is true and correct. In addition, persons who file documents with the commissioner that are known to the person to be false in material respects are guilty of a class A misdemeanor. Continuation means you have read this and understand it.

Name: THEODORE HAUGLAND

Alaska Entity #10162709

State of Alaska
Department of Commerce, Community, and Economic Development
Corporations, Business, and Professional Licensing

Certificate of Incorporation

The undersigned, as Commissioner of Commerce, Community, and Economic Development of the State of Alaska, hereby certifies that a duly signed and verified filing pursuant to the provisions of Alaska Statutes has been received in this office and has been found to conform to law.

ACCORDINGLY, the undersigned, as Commissioner of Commerce, Community, and Economic Development, and by virtue of the authority vested in me by law, hereby issues this certificate to

US, INC

IN TESTIMONY WHEREOF, I execute the certificate and affix the Great Seal of the State of Alaska effective **May 5, 2021**.

Julie Anderson
Commissioner

AK Entity #: 10164341
Date Filed: 05/25/2021
State of Alaska, DCCED

FOR DIVISION USE ONLY

THE STATE of ALASKA

Department of Commerce, Community, and Economic Development
Division of Corporations, Business, and Professional Licensing
PO Box 110806, Juneau, AK 99811-0806
(907) 465-2550 • Email: corporations@alaska.gov
Website: corporations.alaska.gov

Articles of Incorporation

Domestic Nonprofit Corporation

Web-5/25/2021 12:56:06 AM

1 - Entity Name

Legal Name: Surveillance Foundation

2 - Purpose

The Surveillance Foundation aims to reduce crime through the use of their solar powered continuous surveillance camera monitor network in the states of Alaska and Hawaii.

3 - NAICS Code

561621 - SECURITY SYSTEMS SERVICES (EXCEPT LOCKSMITHS)

4 - Registered Agent

Name: FEDERAL CORPORATION

Mailing Address: , ANCHORAGE, AK

Physical Address: ANCHORAGE, AK

5 - Entity Addresses

Mailing Address:

Physical Address: HONOLULU, HI

6 - Officials

Name	Address	% Owned	Titles
PHILIP GLADE	HONOLULU, HI		Director
CECILIA BOLINGER	Eudora, KS		Director
Kenia Canizales	Honolulu, HI		Director
THEODORE HAUGLAND	ANCHORAGE, AK		Director
SAMUEL PASCUA	, Honolulu, HI		Director
MATTHEW HARADA	HONOLULU, HI		Director
GRANT GRIBBLE	HONOLULU, HI		Director
CYNTHIA KOJO	HONOLULU, HI		Director
CECILIA BOLINGER			Incorporator
PHILIP GLADE			Incorporator
KENIA CANIZALES			Incorporator
THEODORE HAUGLAND			Incorporator

Name of person completing this online application

This form is for use by the named entity only. Only persons who are authorized by the above Incorporator(s) of the named entity may make changes to it. If you proceed to make changes to this form or any information on it, you will be certifying under penalty of perjury that you are authorized to make those changes, and that everything on the form is true and correct. In addition, persons who file documents with the commissioner that are known to the person to be false in material respects are guilty of a class A misdemeanor. Continuation means you have read this and understand it.

Name: KENIA CANIZALES

Alaska Entity #10164341

State of Alaska
Department of Commerce, Community, and Economic Development
Corporations, Business, and Professional Licensing

Certificate of Incorporation

The undersigned, as Commissioner of Commerce, Community, and Economic Development of the State of Alaska, hereby certifies that a duly signed and verified filing pursuant to the provisions of Alaska Statutes has been received in this office and has been found to conform to law.

ACCORDINGLY, the undersigned, as Commissioner of Commerce, Community, and Economic Development, and by virtue of the authority vested in me by law, hereby issues this certificate to

Surveillance Foundation

IN TESTIMONY WHEREOF, I execute the certificate and affix the Great Seal of the State of Alaska effective **May 25, 2021**.

Julie Anderson
Commissioner

AK Entity #: 10179118
Date Filed: 11/13/2021
State of Alaska, DCCED

FOR DIVISION USE ONLY

THE STATE of ALASKA

Department of Commerce, Community, and Economic Development
Division of Corporations, Business, and Professional Licensing
PO Box 110806, Juneau, AK 99811-0806
(907) 465-2550 • Email: corporations@alaska.gov
Website: corporations.alaska.gov

Articles of Incorporation

Domestic Nonprofit Corporation

Web-11/13/2021 6:40:49 PM

1 - Entity Name

Legal Name: Vaccine Organization

2 - Purpose

The purpose of Vaccine Organization is to provide the public with free vaccination consultation services.

3 - NAICS Code

541620 - ENVIRONMENTAL CONSULTING SERVICES

4 - Registered Agent

Name: IP CORPORATION

Mailing Address: Anchorage, AK

Physical Address: Anchorage, AK

5 - Entity Addresses

Mailing Address: Honolulu, HI

Physical Address: Anchorage, AK

6 - Officials

Name	Address	% Owned	Titles
Theodore Haugland	Honolulu, HI		Director
Theodore Haugland			Incorporator
Kenia Canizales	Honolulu, HI		Director
Cecilia Bolinger	Eudora, KS		Director
Kenia Canizales			Incorporator
Cecilia Bolinger			Incorporator

[1]Exhibit Z: Articles of Incorporation (Alaska Secretary of State, 2021)

Name of person completing this online application

This form is for use by the named entity only. Only persons who are authorized by the above Incorporator(s) of the named entity may make changes to it. If you proceed to make changes to this form or any information on it, you will be certifying under penalty of perjury that you are authorized to make those changes, and that everything on the form is true and correct. In addition, persons who file documents with the commissioner that are known to the person to be false in material respects are guilty of a class A misdemeanor. Continuation means you have read this and understand it.

Name: Theodore Haugland

Alaska Entity #10179118

State of Alaska
Department of Commerce, Community, and Economic Development
Corporations, Business, and Professional Licensing

Certificate of Incorporation

The undersigned, as Commissioner of Commerce, Community, and Economic Development of the State of Alaska, hereby certifies that a duly signed and verified filing pursuant to the provisions of Alaska Statutes has been received in this office and has been found to conform to law.

ACCORDINGLY, the undersigned, as Commissioner of Commerce, Community, and Economic Development, and by virtue of the authority vested in me by law, hereby issues this certificate to

Vaccine Organization

IN TESTIMONY WHEREOF, I execute the certificate and affix the Great Seal of the State of Alaska effective **November 13, 2021**.

Julie Anderson
Commissioner

AK Entity #: 10164883
Date Filed: 05/28/2021
State of Alaska, DCCED

FOR DIVISION USE ONLY

THE STATE of ALASKA

Department of Commerce, Community, and Economic Development
Division of Corporations, Business, and Professional Licensing
PO Box 110806, Juneau, AK 99811-0806
(907) 465-2550 • Email: corporations@alaska.gov
Website: corporations.alaska.gov

Articles of Incorporation

Domestic Nonprofit Corporation

Web-5/28/2021 1:22:47 PM

1 - Entity Name

Legal Name: Equality Corporation

2 - Purpose

The purpose of Equality Corporation is to provide the public with a low-cost, effective employment solution.

3 - NAICS Code

561311 - EMPLOYMENT PLACEMENT AGENCIES

4 - Registered Agent

Name: US, INC

Mailing Address: 700 G ST, 7TH FLOOR, Anchorage, AK

Physical Address: 700 G ST, 7TH FLOOR, Anchorage, AK

5 - Entity Addresses

Mailing Address: Honolulu, HI

Physical Address: Honolulu, HI

6 - Officials

Name	Address	% Owned	Titles
Cynthia Koja	Honolulu, HI		Director
Samuel Pascua	Honolulu, HI		Director
Matthew Harada	Honolulu, HI		Director
Grant Gribble	, Honolulu, HI		Director
Kenia Canizales	Honolulu, HI		Director
Theodore Haugland	Honolulu, HI		Director
Philip Glade	Honolulu, HI		Director
Cecilia Bolinger	Honolulu, HI		Director
Kenia Canizales			Incorporator
Philip Glade			Incorporator
Cecilia Bolinger			Incorporator

Name of person completing this online application

This form is for use by the named entity only. Only persons who are authorized by the above Incorporator(s) of the named entity may make changes to it. If you proceed to make changes to this form or any information on it, you will be certifying under penalty of perjury that you are authorized to make those changes, and that everything on the form is true and correct. In addition, persons who file documents with the commissioner that are known to the person to be false in material respects are guilty of a class A misdemeanor. Continuation means you have read this and understand it.

Name: Kenia Canizales

Alaska Entity #10164883

State of Alaska
Department of Commerce, Community, and Economic Development
Corporations, Business, and Professional Licensing

Certificate of Incorporation

The undersigned, as Commissioner of Commerce, Community, and Economic Development of the State of Alaska, hereby certifies that a duly signed and verified filing pursuant to the provisions of Alaska Statutes has been received in this office and has been found to conform to law.

ACCORDINGLY, the undersigned, as Commissioner of Commerce, Community, and Economic Development, and by virtue of the authority vested in me by law, hereby issues this certificate to

Equality Corporation

IN TESTIMONY WHEREOF, I execute the certificate and affix the Great Seal of the State of Alaska effective **May 28, 2021**.

Julie Anderson
Commissioner

Case 1:26-cv-00353-EHM Document 7 Filed 03/13/26

Business Registration Division, Department of Commerce & Consumer Affairs

Hawaii Business Express

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Record Type ALL Status ALL Entity Type ALL Apply filter(s)

Show 20 rows

Name	Formation Date	Record Type	File Number	Status
TAXIMOD CO	06/02/2020	ENTITY	114446 F1	ACTIVE
HAWAII LIMOUSINE INC	06/03/2020	ENTITY	114450 F1	DISSOLVED
GIT WIRELESS INC	08/04/2020	ENTITY	114669 F1	ACTIVE
SURFBOARD RENT INC	08/04/2020	ENTITY	114658 F1	ACTIVE
TAXI CABBY CO	08/04/2020	ENTITY	114663 F1	ACTIVE
OPT INCORPORATED	08/04/2020	ENTITY	114667 F1	ACTIVE
AMENITY SUITES INC	08/05/2020	ENTITY	114686 F1	ACTIVE
HAWAIIAN CORPORATION	11/20/2020	ENTITY	318401 D1	ACTIVE
EQUAL MEDICINE ORGANIZATION	01/07/2021	ENTITY	318688 D1	ACTIVE
DEPLOS INC	04/07/2021	ENTITY	319349 D1	DISSOLVED
IMPLEM INC	04/17/2021	ENTITY	319491 D1	ACTIVE
CHIP INCORPORATED	05/11/2021	ENTITY	319662 D1	ACTIVE
TAXICAB EQUIPMENT INC	06/03/2021	ENTITY	319806 D1	ACTIVE
ERM INCORPORATED	08/02/2021	ENTITY	320203 D1	DISSOLVED
RF INCORPORATED	12/21/2021	ENTITY	321041 D1	ACTIVE
NODES INCORPORATED	12/25/2021	ENTITY	321056 D1	DISSOLVED
CYANNE INC	12/25/2021	ENTITY	321065 D1	DISSOLVED
EXPRESSIONISM INC	12/25/2021	ENTITY	321049 D1	DISSOLVED

Showing 1 to 18 of 18 entries

BREG DCCA | Contact us
King Kalakaua Building
Honolulu, Hawaii

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FILED 06/02/2020 10:01 PM
Business Registration Division
DEPT. OF COMMERCE AND
CONSUMER AFFAIRS
State of Hawaii

Internet FORM FC-1
0602202046715 7/2010

STATE OF HAWAII
DEPARTMENT OF COMMERCE AND CONSUMER AFFAIRS
Business Registration Division
335 Merchant Street
Mailing Address: P.O. Box 40, Honolulu, Hawaii 96810
Phone No.(808) 586-2727

APPLICATION FOR CERTIFICATE OF AUTHORITY FOR FOREIGN CORPORATION

(Section 414-433, 414D-273, Hawaii Revised Statutes)

PLEASE TYPE OR PRINT LEGIBLY IN BLACK INK

The undersigned, duly authorized officers of the corporation submitting this application, certify as follows:

1. The corporation is (check one): [X] Profit (F/$50/B11) [ ] Nonprofit (F$25/B53)

2. Attached is an original certificate of good standing or other similar record duly authenticated by the proper officer of the state or country of incorporation and dated not more than sixty (60) days prior to the filing of this application. If the certificate of good standing or other similar record is in a foreign language, a translation under the oath of the translator accompanies the certificate.

3. The name of the corporation is:
TAXIMOD CO

(Name must be exactly as stated on Certificate of Good Standing including spacing and punctuation)

06/02/2020 0602202046715

4. The corporation was incorporated in: **ALASKA**

5. The corporation was incorporated on: **JUN 2, 2020**
(Month Day Year)

6. Mailing address of the principal office is:
HONOLULU, HI

7. The corporation shall have and continuously maintain in the State of Hawaii a registered agent who shall have a business address in this State. The agent may be an individual who resides in this State, a domestic entity or a foreign entity authorized to transact business in this State.

   a. The name (and state or country of incorporation, formation or organization, if applicable) of the corporation's registered agent in the State of Hawaii is:
   END ENTERPRISES, INCORPORATED 307870D1 **HAWAII**
   (Name of Registered Agent) (State or Country)

   b. The street address of the place of business of the person in State of Hawaii to which service of process and other notice and documents being served on or sent to the entity represented by it may be delivered to is:
   1110 NUUANU AVE 1001, HONOLULU, HI 96817 USA

8. List the names, office held and addresses of all the officers *and* directors of the corporation. Attach additional names if more space is needed.

OFFICE HELD	NAME	ADDRESS
PRESIDENT	**KENIA CANIZALES**	**HONOLULU, HI**

VICE PRESIDENT	THEODORE HAUGLAND	PAGO PAGO	AMERICAN SAMOA
TREASURER	PHILIP GLADE	LAS VEGAS, NV	
SECRETARY	CECILIA BOLINGER	, EUDORA, KS	

9. **For nonprofit corporation only.** Please check one:

☐ The corporation has members.

☐ The corporation has no members.

We certify under the penalties of Section 414-20, 414D-12, Hawaii Revised Statutes, as applicable, that we have read the above statements, we are authorized to sign this application, and that the above statements are true and correct.

Signed this 02 day of JUNE,2020

KENIA CANIZALES, PRESIDENT

(Type/Print Name & Title)

KENIA CANIZALES

(Signature of Officer)

(Type/Print Name & Title)

(Signature of Officer)

06/02/20204671 5

FILED 06/02/2020 10:01 PM
Business Registration Division
DEPT. OF COMMERCE AND
CONSUMER AFFAIRS
State of Hawaii

Alaska Entity #10134235

State of Alaska
Department of Commerce, Community, and Economic Development
Corporations, Business, and Professional Licensing

Certificate of Compliance

The undersigned, as Commissioner of Commerce, Community, and Economic Development of the State of Alaska, and custodian of corporation records for said state, hereby issues a Certificate of Compliance for:

TAXIMOD CO

This entity was formed on June 2, 2020 and is in good standing. This entity has filed all biennial reports and fees due at this time.

No information is available in this office on the financial condition, business activity or practices of this corporation.

IN TESTIMONY WHEREOF, I execute the certificate and affix the Great Seal of the State of Alaska effective **June 2, 2020**.

Julie Anderson
Commissioner

06/02/20204671S

Department of Commerce and Consumer Affairs

CERTIFICATE OF AUTHORITY

I, the undersigned Director of Commerce and Consumer Affairs of the State of Hawaii, do hereby certify that

TAXIMOD CO

incorporated under the laws of Alaska

has complied with all of the registration requirements of the Business Corporation Act of the State of Hawaii, and is duly registered to transact business in the State of Hawaii as a foreign corporation, effective 06/02/2020.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of the Department of Commerce and Consumer Affairs, at Honolulu, Hawaii.

Dated: June 08, 2020

Director of Commerce and Consumer Affairs

DCCA State of Hawaii

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Website URL: http://hbe.ehawaii.gov/documents

Business Information

MASTER NAME	**TAXIMOD CO**
BUSINESS TYPE	**Foreign Profit Corporation**
FILE NUMBER	**114446 F1**
STATUS	**2**
PURPOSE	**MODIFIES STOCK VEHICLES INTO TAXICABS THAT ARE READY FOR SERVICE.**
ORGANIZED IN	**Alaska UNITED STATES**
REGISTRATION DATE	**Jun 2, 2020**
PRINCIPAL ADDRESS	
	HONOLULU, Hawaii **UNITED STATES**
MAILING ADDRESS	
	HONOLULU, Hawaii **UNITED STATES**
CROSS REFERENCE NAME	**TAXI MOD CO**
AGENT NAME	**LICENSE, INC**
AGENT ADDRESS	
	HONOLULU, Hawaii **UNITED STATES**

Annual Filings

FILING YEAR	DATE RECEIVED	STATUS
2025		**Delinquent**
2024		**Delinquent**
2023		**Delinquent**
2022	**Feb 14, 2023**	**Processed**
2021	**Feb 14, 2023**	**Processed**

Officers

NAME	OFFICE	DATE
CANIZALES,KENIA	**CEO/P/D**	**Apr 1, 2022**
HAUGLAND, THEODORE	**VCFO/D**	**Apr 1, 2022**
IMPLEM INC	**S/CO/D**	**Apr 1, 2022**
TRADEMARK INCORPORATED	**T/D**	**Apr 1, 2022**
HAWAIIAN CORPORATION	**D/R**	**Apr 1, 2022**

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Internet FORM FC-1
0603202046725 7/2010

FILED 06/03/2020 12:36 AM
Business Registration Division
DEPT. OF COMMERCE AND
CONSUMER AFFAIRS
State of Hawaii

STATE OF HAWAII
DEPARTMENT OF COMMERCE AND CONSUMER AFFAIRS
Business Registration Division
335 Merchant Street
Mailing Address: P.O. Box 40, Honolulu, Hawaii 96810
Phone No.(808) 586-2727

APPLICATION FOR CERTIFICATE OF AUTHORITY FOR FOREIGN CORPORATION

(Section 414-433, 414D-273, Hawaii Revised Statutes)

PLEASE TYPE OR PRINT LEGIBLY IN BLACK INK

The undersigned, duly authorized officers of the corporation submitting this application, certify as follows:

1. The corporation is (check one): [X] Profit (F/$50/B11) [ ] Nonprofit (F$25/B53)

2. Attached is an original certificate of good standing or other similar record duly authenticated by the proper officer of the state or country of incorporation and dated not more than sixty (60) days prior to the filing of this application. If the certificate of good standing or other similar record is in a foreign language, a translation under the oath of the translator accompanies the certificate.

3. The name of the corporation is:
HAWAII LIMOUSINE INC
(Name must be exactly as stated on Certificate of Good Standing including spacing and punctuation)

4. The corporation was incorporated in: ALASKA

5. The corporation was incorporated on: JUN 3, 2020
(Month Day Year)

6. Mailing address of the principal office is:
HONOLULU, HI

7. The corporation shall have and continuously maintain in the State of Hawaii a registered agent who shall have a business address in this State. The agent may be an individual who resides in this State, a domestic entity or a foreign entity authorized to transact business in this State.

   a. The name (and state or country of incorporation, formation or organization, if applicable) of the corporation's registered agent in the State of Hawaii is:
   END ENTERPRISES, INCORPORATED (Name of Registered Agent) HAWAII (State or Country)

   b. The street address of the place of business of the person in State of Hawaii to which service of process and other notice and documents being served on or sent to the entity represented by it may be delivered to is:
   HONOLULU, HI

8. List the names, office held and addresses of all the officers *and* directors of the corporation. Attach additional names if more space is needed.

OFFICE HELD	NAME	ADDRESS
PRESIDENT	KENIA CANIZALES	HONOLULU, HI

06/03/2020046725

VICE PRESIDENT	THEODORE HAUGLAND	PAGO PAGO AMERICAN SAMOA
TREASURER	PHILIP GLADE	LAS VEGAS, NV
SECRETARY	CECILIA BOLINGER	EUDORA, KS
ASSISTANT TREASURER	MUSTAFA ABDALHASSAN	LAS VEGAS, NV
ASSISTANT SECRETARY	CHRISTOPHER HAUGLAND	LANSING, KS

9. **For nonprofit corporation only.** Please check one:

☐ The corporation has members.

☐ The corporation has no members.

We certify under the penalties of Section 414-20, 414D-12, Hawaii Revised Statutes, as applicable, that we have read the above statements, we are authorized to sign this application, and that the above statements are true and correct.

Signed this 03 day of JUNE,2020

KENIA CANIZALES, PRESIDENT

(Type/Print Name & Title)

KENIA CANIZALES

(Signature of Officer)

(Type/Print Name & Title)

(Signature of Officer)

06/03/2020046725

Alaska Entity #10134240

State of Alaska
Department of Commerce, Community, and Economic Development
Corporations, Business, and Professional Licensing

FILED 06/03/2020 12:36 AM
Business Registration Division
DEPT. OF COMMERCE AND
CONSUMER AFFAIRS
State of Hawaii

Certificate of Compliance

The undersigned, as Commissioner of Commerce, Community, and Economic Development of the State of Alaska, and custodian of corporation records for said state, hereby issues a Certificate of Compliance for:

HAWAII LIMOUSINE INC

This entity was formed on June 3, 2020 and is in good standing. This entity has filed all biennial reports and fees due at this time.

No information is available in this office on the financial condition, business activity or practices of this corporation.

IN TESTIMONY WHEREOF, I execute the certificate and affix the Great Seal of the State of Alaska effective **June 3, 2020**.

Julie Anderson
Commissioner

06/03/202046725

Department of Commerce and Consumer Affairs

CERTIFICATE OF AUTHORITY

I, the undersigned Director of Commerce and Consumer Affairs of the State of Hawaii, do hereby certify that

HAWAII LIMOUSINE INC

incorporated under the laws of Alaska

has complied with all of the registration requirements of the Business Corporation Act of the State of Hawaii, and is duly registered to transact business in the State of Hawaii as a foreign corporation, effective 06/03/2020.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of the Department of Commerce and Consumer Affairs, at Honolulu, Hawaii.

Dated: June 08, 2020

Director of Commerce and Consumer Affairs

DCCA State of Hawaii

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Website URL: http://hbe.ehawaii.gov/documents

Business Information

MASTER NAME	**HAWAII LIMOUSINE INC**
BUSINESS TYPE	**Foreign Profit Corporation**
FILE NUMBER	**114450 F1**
STATUS	**Inv. Cancelled**
PURPOSE	**LIMOUSINE TRANSPORTATION SERVICE**
ORGANIZED IN	**Alaska UNITED STATES**
REGISTRATION DATE	**Jun 3, 2020**
PRINCIPAL ADDRESS	
	HONOLULU, Hawaii **UNITED STATES**
MAILING ADDRESS	
	HONOLULU, Hawaii **UNITED STATES**
CROSS REFERENCE NAME	**HI LIMOUSINE INC**
AGENT NAME	**END ENTERPRISES, INCORPORATED**
AGENT ADDRESS	
	HONOLULU, Hawaii **UNITED STATES**

Annual Filings

FILING YEAR	DATE RECEIVED	STATUS
2024		**Delinquent**
2023		**Delinquent**
2022		**Delinquent**
2021	**Jul 29, 2021**	**Processed**

Officers

NAME	OFFICE	DATE
HAUGLAND,THEODORE	**P/D**	**Apr 1, 2021**
CANIZALES,KENIA	**V/D**	**Apr 1, 2021**
BOLINGER,CECILIA	**S/D**	**Apr 1, 2021**
GLADE,PHILIP	**T/D**	**Apr 1, 2021**
HAUGLAND,CHRISTOPHER	**AT/D**	**Apr 1, 2021**

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Internet FORM FC-1
0728202046699 7/2010

FILED 08/04/2020 12:25 PM
Business Registration Division
DEPT. OF COMMERCE AND
CONSUMER AFFAIRS
State of Hawaii

STATE OF HAWAII
DEPARTMENT OF COMMERCE AND CONSUMER AFFAIRS
Business Registration Division
335 Merchant Street
Mailing Address: P.O. Box 40, Honolulu, Hawaii 96810
Phone No.(808) 586-2727

APPLICATION FOR CERTIFICATE OF AUTHORITY FOR FOREIGN CORPORATION

(Section 414-433, 414D-273, Hawaii Revised Statutes)

PLEASE TYPE OR PRINT LEGIBLY IN BLACK INK

The undersigned, duly authorized officers of the corporation submitting this application, certify as follows:

1. The corporation is (check one): [X] Profit (F/$50/B11) [ ] Nonprofit (F$25/B53)

2. Attached is an original certificate of good standing or other similar record duly authenticated by the proper officer of the state or country of incorporation and dated not more than sixty (60) days prior to the filing of this application. If the certificate of good standing or other similar record is in a foreign language, a translation under the oath of the translator accompanies the certificate.

3. The name of the corporation is:
GIT WIRELESS INC

(Name must be exactly as stated on Certificate of Good Standing including spacing and punctuation)

07/28/202046699

4. The corporation was incorporated in: **ALASKA**

5. The corporation was incorporated on: **APR 28, 2020**
(Month Day Year)

6. Mailing address of the principal office is:
HONOLULU, HI

7. The corporation shall have and continuously maintain in the State of Hawaii a registered agent who shall have a business address in this State. The agent may be an individual who resides in this State, a domestic entity or a foreign entity authorized to transact business in this State.

a. The name (and state or country of incorporation, formation or organization, if applicable) of the corporation's registered agent in the State of Hawaii is:

114446F1 **TAXIMOD CO** **HAWAII**

(Name of Registered Agent) (State or Country)

b. The street address of the place of business of the person in State of Hawaii to which service of process and other notice and documents being served on or sent to the entity represented by it may be delivered to is:
HONOLULU, HI

8. List the names, office held and addresses of all the officers *and* directors of the corporation. Attach additional names if more space is needed.

OFFICE HELD	NAME	ADDRESS
PRESIDENT	**THEODORE HAUGLAND**	**HONOLULU, HI**

VICE PRESIDENT	PHILIP GLADE	LAS VEGAS, NV
TREASURER	KENIA CANIZALES	HONOLULU, HI
SECRETARY	CECILIA BOLINGER	EUDORA, KS
ASSISTANT TREASURER	MUSTAFA ABDALHASSAN	LAS VEGAS, NV
ASSISTANT SECRETARY	CHRISTOPHER HAUGLAND	LANSING, KS

9. **For nonprofit corporation only.** Please check one:

☐ The corporation has members.

☐ The corporation has no members.

We certify under the penalties of Section 414-20, 414D-12, Hawaii Revised Statutes, as applicable, that we have read the above statements, we are authorized to sign this application, and that the above statements are true and correct.

Signed this 28 day of JULY,2020

THEODORE HAUGLAND, PRESIDENT
(Type/Print Name & Title)

THEODORE HAUGLAND
(Signature of Officer)

(Type/Print Name & Title)

(Signature of Officer)

07/28/202046699

08/04/20202:Sess 10159

FILED 08/04/2020 12:25 PM
Business Registration Division
DEPT. OF COMMERCE AND
CONSUMER AFFAIRS
State of Hawaii

08/04/20202:Sess 10159

Alaska Entity #10130869

State of Alaska
Department of Commerce, Community, and Economic Development
Corporations, Business, and Professional Licensing

Certificate of Compliance

The undersigned, as Commissioner of Commerce, Community, and Economic Development of the State of Alaska, and custodian of corporation records for said state, hereby issues a Certificate of Compliance for:

Git Wireless Inc

This entity was formed on April 28, 2020 and is in good standing. This entity has filed all biennial reports and fees due at this time.

No information is available in this office on the financial condition, business activity or practices of this corporation.

IN TESTIMONY WHEREOF, I execute the certificate and affix the Great Seal of the State of Alaska effective **August 4, 2020**.

Julie Anderson
Commissioner

Department of Commerce and Consumer Affairs

CERTIFICATE OF AUTHORITY

I, the undersigned Director of Commerce and Consumer Affairs of the State of Hawaii, do hereby certify that

GIT WIRELESS INC

incorporated under the laws of Alaska

has complied with all of the registration requirements of the Business Corporation Act of the State of Hawaii, and is duly registered to transact business in the State of Hawaii as a foreign corporation, effective 08/04/2020.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of the Department of Commerce and Consumer Affairs, at Honolulu, Hawaii.

Dated: August 05, 2020

Director of Commerce and Consumer Affairs

DCCA State of Hawaii

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Website URL: http://hbe.ehawaii.gov/documents

Business Information

MASTER NAME	**GIT WIRELESS INC**
BUSINESS TYPE	**Foreign Profit Corporation**
FILE NUMBER	**114669 F1**
STATUS	**1**
PURPOSE	**DEVELOPMENT, BRANDING, AND DISTRIBUTION OF ELECTRONICS**
ORGANIZED IN	**Alaska UNITED STATES**
REGISTRATION DATE	**Aug 4, 2020**
PRINCIPAL ADDRESS	
	HONOLULU, Hawaii
	UNITED STATES
MAILING ADDRESS	
	HONOLULU, Hawaii
	UNITED STATES
AGENT NAME	**LICENSE, INC**
AGENT ADDRESS	
	HONOLULU, Hawaii
	UNITED STATES

Annual Filings

FILING YEAR	DATE RECEIVED	STATUS
2025		**Not Filed**
2024		**Delinquent**
2023		**Delinquent**
2022	**Feb 14, 2023**	**Processed**
2021	**Feb 14, 2023**	**Processed**

Officers

NAME	OFFICE	DATE
HAUGLAND, THEODORE	**CEO/P/D**	**Jul 1, 2022**
CANIZALES, KENIA	**V/CFO/D**	**Jul 1, 2022**
TRADEMARK INCORPORATED	**S/D**	**Jul 1, 2022**
IMPLEM INC	**S/D**	**Jul 1, 2022**
US, INC	**T/D**	**Jul 1, 2022**
HAWAIIAN CORPORATION	**D/R**	**Jul 1, 2022**

[2]Exhibit AB: Articles of Incorporation (Hawaii Secretary of State, 2021)

www.BUSINESSREGISTRATIONS.COM

Internet FORM FC-1
0728202046697 7/2010

FILED 07/28/2020 01:00 AM
Business Registration Division
DEPT. OF COMMERCE AND
CONSUMER AFFAIRS
State of Hawaii

STATE OF HAWAII
DEPARTMENT OF COMMERCE AND CONSUMER AFFAIRS
Business Registration Division
335 Merchant Street
Mailing Address: P.O. Box 40, Honolulu, Hawaii 96810
Phone No.(808) 586-2727

APPLICATION FOR CERTIFICATE OF AUTHORITY FOR FOREIGN CORPORATION

(Section 414-433, 414D-273, Hawaii Revised Statutes)

PLEASE TYPE OR PRINT LEGIBLY IN BLACK INK

The undersigned, duly authorized officers of the corporation submitting this application, certify as follows:

1. The corporation is (check one): [X] Profit (F/$50/B11) [ ] Nonprofit (F$25/B53)

2. Attached is an original certificate of good standing or other similar record duly authenticated by the proper officer of the state or country of incorporation and dated not more than sixty (60) days prior to the filing of this application. If the certificate of good standing or other similar record is in a foreign language, a translation under the oath of the translator accompanies the certificate.

3. The name of the corporation is:
SURFBOARD RENT INC

(Name must be exactly as stated on Certificate of Good Standing including spacing and punctuation)

07/28/2020046697

4. The corporation was incorporated in: **ALASKA**

5. The corporation was incorporated on: **JUL 28, 2020**
(Month Day Year)

6. Mailing address of the principal office is:
HONOLULU, HI

7. The corporation shall have and continuously maintain in the State of Hawaii a registered agent who shall have a business address in this State. The agent may be an individual who resides in this State, a domestic entity or a foreign entity authorized to transact business in this State.

a. The name (and state or country of incorporation, formation or organization, if applicable) of the corporation's registered agent in the State of Hawaii is:
TAXIMOD CO 114446F1 **ALASKA**
(Name of Registered Agent) (State or Country)

b. The street address of the place of business of the person in State of Hawaii to which service of process and other notice and documents being served on or sent to the entity represented by it may be delivered to is:
HONOLULU, HI

8. List the names, office held and addresses of all the officers *and* directors of the corporation. Attach additional names if more space is needed.

OFFICE HELD	NAME	ADDRESS
PRESIDENT / DIRECTOR	**THEODORE HAUGLAND**	**HONOLULU, HI**

HONOLULU, HI

VICE PRESIDENT / **DIRECTOR**	KENIA CANIZALES	
TREASURER / **DIRECTOR**	PHILIP GLADE	LAS VEGAS, NV
SECRETARY / **DIRECTOR**	CECILIA BOLINGER	EUDORA, KS

9. **For nonprofit corporation only.** Please check one:

☐ The corporation has members.

☐ The corporation has no members.

We certify under the penalties of Section 414-20, 414D-12, Hawaii Revised Statutes, as applicable, that we have read the above statements, we are authorized to sign this application, and that the above statements are true and correct.

Signed this 28 day of JULY,2020

THEODORE HAUGLAND, PRESIDENT	
(Type/Print Name & Title)	(Type/Print Name & Title)
THEODORE HAUGLAND	
(Signature of Officer)	(Signature of Officer)

07/28/2020046697

Alaska Entity #10138671

State of Alaska
Department of Commerce, Community, and Economic Development
Corporations, Business, and Professional Licensing

Certificate of Compliance

The undersigned, as Commissioner of Commerce, Community, and Economic Development of the State of Alaska, and custodian of corporation records for said state, hereby issues a Certificate of Compliance for:

Surfboard Rent Inc

This entity was formed on July 28, 2020 and is in good standing. This entity has filed all biennial reports and fees due at this time.

No information is available in this office on the financial condition, business activity or practices of this corporation.

IN TESTIMONY WHEREOF, I execute the certificate and affix the Great Seal of the State of Alaska effective **July 28, 2020**.

Julie Anderson
Commissioner

FILED 07/28/2020 01:00 AM
Business Registration Division
DEPT. OF COMMERCE AND
CONSUMER AFFAIRS
State of Hawaii

07/28/202046697

Department of Commerce and Consumer Affairs

CERTIFICATE OF AUTHORITY

I, the undersigned Director of Commerce and Consumer Affairs of the State of Hawaii, do hereby certify that

SURFBOARD RENT INC

incorporated under the laws of Alaska

has complied with all of the registration requirements of the Business Corporation Act of the State of Hawaii, and is duly registered to transact business in the State of Hawaii as a foreign corporation, effective 07/28/2020.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of the Department of Commerce and Consumer Affairs, at Honolulu, Hawaii.

Dated: August 03, 2020

Director of Commerce and Consumer Affairs

DCCA State of Hawaii

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Website URL: http://hbe.ehawaii.gov/documents

Business Information

MASTER NAME	**SURFBOARD RENT INC**
BUSINESS TYPE	**Foreign Profit Corporation**
FILE NUMBER	**114658 F1**
STATUS	**1**
PURPOSE	**RENTAL SERVICE - RECREATIONAL**
ORGANIZED IN	**Alaska UNITED STATES**
REGISTRATION DATE	**Jul 28, 2020**
PRINCIPAL ADDRESS	
	HONOLULU, Hawaii **UNITED STATES**
MAILING ADDRESS	
	HONOLULU, Hawaii **UNITED STATES**
AGENT NAME	**LICENSE, INC**
AGENT ADDRESS	
	HONOLULU, Hawaii **UNITED STATES**

Annual Filings

FILING YEAR	DATE RECEIVED	STATUS
2025		**Not Filed**
2024		**Delinquent**
2023		**Delinquent**
2022	**Mar 3, 2023**	**Processed**
2021	**Mar 3, 2023**	**Processed**

Officers

NAME	OFFICE	DATE
PAGUYO, CHRISTOPHER	**C/VC/D**	**Jul 1, 2022**
CORRAL, ELLIE	**C/VC/D**	**Jul 1, 2022**
UNGA-STICK, DAWN	**C/SRV/D**	**Jul 1, 2022**
KOJA, KARL	**C/S/D**	**Jul 1, 2022**
PASCUA, SAMUEL	**C/AS/D**	**Jul 1, 2022**
LEWIS, SALOME	**C/R/D**	**Jul 1, 2022**
KOJA, CYNTHIA	**C/CO/D**	**Jul 1, 2022**
HARADA, MATTHEW	**C/T/D**	**Jul 1, 2022**
PAGUYO, DANIEL	**C/AT/D**	**Jul 1, 2022**
CANIZALES,KENIA	**C/V/D**	**Jul 1, 2022**
HAUGLAND,THEODORE	**C/P/D**	**Jul 1, 2022**
STICK, GARY	**EV/D**	**Jul 1, 2022**

[2]Exhibit AB: Articles of Incorporation (Hawaii Secretary of State, 2021)

GLADE,PHILIP	T/D	Jul 1, 2022

www.BUSINESSREGISTRATIONS.COM

Internet FORM FC-1
0728202046698 7/2010

FILED 07/28/2020 01:15 AM
Business Registration Division
DEPT. OF COMMERCE AND
CONSUMER AFFAIRS
State of Hawaii

STATE OF HAWAII
DEPARTMENT OF COMMERCE AND CONSUMER AFFAIRS
Business Registration Division
335 Merchant Street
Mailing Address: P.O. Box 40, Honolulu, Hawaii 96810
Phone No.(808) 586-2727

APPLICATION FOR CERTIFICATE OF AUTHORITY FOR FOREIGN CORPORATION

(Section 414-433, 414D-273, Hawaii Revised Statutes)

PLEASE TYPE OR PRINT LEGIBLY IN BLACK INK

The undersigned, duly authorized officers of the corporation submitting this application, certify as follows:

1. The corporation is (check one): [X] Profit (F/$50/B11) [ ] Nonprofit (F$25/B53)

2. Attached is an original certificate of good standing or other similar record duly authenticated by the proper officer of the state or country of incorporation and dated not more than sixty (60) days prior to the filing of this application. If the certificate of good standing or other similar record is in a foreign language, a translation under the oath of the translator accompanies the certificate.

3. The name of the corporation is:
TAXI CABBY CO

(Name must be exactly as stated on Certificate of Good Standing including spacing and punctuation)

4. The corporation was incorporated in: **ALASKA**

5. The corporation was incorporated on: **MAY 24, 2020**
(Month Day Year)

6. Mailing address of the principal office is:
HONOLULU, HI

7. The corporation shall have and continuously maintain in the State of Hawaii a registered agent who shall have a business address in this State. The agent may be an individual who resides in this State, a domestic entity or a foreign entity authorized to transact business in this State.

   a. The name (and state or country of incorporation, formation or organization, if applicable) of the corporation's registered agent in the State of Hawaii is:
   TAXIMOD CO (Name of Registered Agent)
   ~~**HAWAII**~~ ALASKA (State or Country)

   b. The street address of the place of business of the person in State of Hawaii to which service of process and other notice and documents being served on or sent to the entity represented by it may be delivered to is:
   1110 NUUANU AVE #1001, HONOLULU, HI 96817 USA

8. List the names, office held and addresses of all the officers *and* directors of the corporation. Attach additional names if more space is needed.

OFFICE HELD	NAME	ADDRESS
PRESIDENT	**THEODORE HAUGLAND**	**HONOLULU, HI**

07/28/2020046698

VICE PRESIDENT	KENIA CANIZALES	HONOLULU, HI
SECRETARY	PHILIP GLADE	LAS VEGAS, NV
ASSISTANT SECRETARY	JONATHON PORTILLO	LAS VEGAS, NV
TREASURER	CINDY GONZALEZ	LAS VEGAS, NV

9. **For nonprofit corporation only.** Please check one:

☐ The corporation has members.

☐ The corporation has no members.

We certify under the penalties of Section 414-20, 414D-12, Hawaii Revised Statutes, as applicable, that we have read the above statements, we are authorized to sign this application, and that the above statements are true and correct.

Signed this 28 day of JULY,2020

THEODORE HAUGLAND, PRESIDENT	
(Type/Print Name & Title)	(Type/Print Name & Title)
THEODORE HAUGLAND	
(Signature of Officer)	(Signature of Officer)

07/28/202046698

Alaska Entity #10133504

State of Alaska
Department of Commerce, Community, and Economic Development
Corporations, Business, and Professional Licensing

FILED 07/28/2020 01:15 AM
Business Registration Division
DEPT. OF COMMERCE AND
CONSUMER AFFAIRS
State of Hawaii

Certificate of Compliance

The undersigned, as Commissioner of Commerce, Community, and Economic Development of the State of Alaska, and custodian of corporation records for said state, hereby issues a Certificate of Compliance for:

TAXI CABBY CO
transacting business in this state under the name of
TAXI CABBY CO

This entity was formed on May 24, 2020 and is in good standing. This entity has filed all biennial reports and fees due at this time.

No information is available in this office on the financial condition, business activity or practices of this corporation.

IN TESTIMONY WHEREOF, I execute the certificate and affix the Great Seal of the State of Alaska effective **July 28, 2020**.

Julie Anderson
Commissioner

07/28/202046698

Department of Commerce and Consumer Affairs

CERTIFICATE OF AUTHORITY

I, the undersigned Director of Commerce and Consumer Affairs of the State of Hawaii, do hereby certify that

TAXI CABBY CO

incorporated under the laws of Alaska

has complied with all of the registration requirements of the Business Corporation Act of the State of Hawaii, and is duly registered to transact business in the State of Hawaii as a foreign corporation, effective 07/28/2020.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of the Department of Commerce and Consumer Affairs, at Honolulu, Hawaii.

Dated: August 04, 2020

Director of Commerce and Consumer Affairs

DCCA State of Hawaii

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Website URL: http://hbe.ehawaii.gov/documents

Business Information

MASTER NAME	**TAXI CABBY CO**
BUSINESS TYPE	**Foreign Profit Corporation**
FILE NUMBER	**114663 F1**
STATUS	**1**
PURPOSE	**TAXICAB SERVICE**
ORGANIZED IN	**Alaska UNITED STATES**
REGISTRATION DATE	**Jul 28 2020**
PRINCIPAL ADDRESS	
	HONOLULU, Hawaii
	UNITED STATES
MAILING ADDRESS	
	HONOLULU, Hawaii
	UNITED STATES
AGENT NAME	**LICENSE, INC**
AGENT ADDRESS	
	HONOLULU, Hawaii
	UNITED STATES

Annual Filings

FILING YEAR	DATE RECEIVED	STATUS
2025		**Not Filed**
2024		**Delinquent**
2023		**Delinquent**
2022	**Feb 14, 2023**	**Processed**
2021	**Feb 14, 2023**	**Processed**

Officers

NAME	OFFICE	DATE
HAUGLAND,THEODORE	**CEO/P/D**	**Jul 1, 2022**
CANIZALES,KENIA	**V/CFO/D**	**Jul 1, 2022**
TRADEMARK INCORPORATED	**S/D**	**Jul 1, 2022**
HAWAIIAN CORPORATION	**T/D/R**	**Jul 1, 2022**
IMPLEM INC	**CO/D**	**Jul 1, 2022**

[2]Exhibit AB: Articles of Incorporation (Hawaii Secretary of State, 2021)

FILED 07/28/2020 01:38 AM
Business Registration Division
DEPT. OF COMMERCE AND
CONSUMER AFFAIRS
State of Hawaii

Internet FORM FC-1
0728202046700 7/2010

STATE OF HAWAII
DEPARTMENT OF COMMERCE AND CONSUMER AFFAIRS
Business Registration Division
335 Merchant Street
Mailing Address: P.O. Box 40, Honolulu, Hawaii 96810
Phone No.(808) 586-2727

APPLICATION FOR CERTIFICATE OF AUTHORITY FOR FOREIGN CORPORATION

(Section 414-433, 414D-273, Hawaii Revised Statutes)

PLEASE TYPE OR PRINT LEGIBLY IN BLACK INK

The undersigned, duly authorized officers of the corporation submitting this application, certify as follows:

1. The corporation is (check one): [X] Profit (F/$50/B11) [ ] Nonprofit (F$25/B53)

2. Attached is an original certificate of good standing or other similar record duly authenticated by the proper officer of the state or country of incorporation and dated not more than sixty (60) days prior to the filing of this application. If the certificate of good standing or other similar record is in a foreign language, a translation under the oath of the translator accompanies the certificate.

3. The name of the corporation is:

GH **OPT INC ORPORATED**

(Name must be exactly as stated on Certificate of Good Standing including spacing and punctuation)

07/28/2020046700

4. The corporation was incorporated in: **ALASKA**

5. The corporation was incorporated on: **APR 23, 2020**
(Month Day Year)

6. Mailing address of the principal office is:
HONOLULU, HI

7. The corporation shall have and continuously maintain in the State of Hawaii a registered agent who shall have a business address in this State. The agent may be an individual who resides in this State, a domestic entity or a foreign entity authorized to transact business in this State.

   a. The name (and state or country of incorporation, formation or organization, if applicable) of the corporation's registered agent in the State of Hawaii is:

   TAXIMOD CO (Name of Registered Agent)

   ~~**HAWAII**~~ **ALASKA** (State or Country) GH

   b. The street address of the place of business of the person in State of Hawaii to which service of process and other notice and documents being served on or sent to the entity represented by it may be delivered to is:

   1036 UNION MALL #1000, HONOLULU, HI 96813 USA

8. List the names, office held and addresses of all the officers *and* directors of the corporation. Attach additional names if more space is needed.

OFFICE HELD	NAME	ADDRESS
PRESIDENT	**THEODORE HAUGLAND**	**HONOLULU, HI**

VICE PRESIDENT	KENIA CANIZALES	HONOLULU, HI
TREASURER	PHILIP GLADE	LAS VEGAS, NV
SECRETARY	CECILIA BOLINGER	EUDORA, KS
ASSISTANT TREASURER	CHRISTOPHER HAUGLAND	LANSING, KS

GH

9. **For nonprofit corporation only.** Please check one:

☐ The corporation has members.

☐ The corporation has no members.

We certify under the penalties of Section 414-20, 414D-12, Hawaii Revised Statutes, as applicable, that we have read the above statements, we are authorized to sign this application, and that the above statements are true and correct.

Signed this 28 day of JULY,2020

THEODORE HAUGLAND, PRESIDENT	
(Type/Print Name & Title)	(Type/Print Name & Title)
THEODORE HAUGLAND	
(Signature of Officer)	(Signature of Officer)

07/28/202046700

Alaska Entity #10130404

State of Alaska
Department of Commerce, Community, and Economic Development
Corporations, Business, and Professional Licensing

FILED 07/28/2020 01:38 AM
Business Registration Division
DEPT. OF COMMERCE AND
CONSUMER AFFAIRS
State of Hawaii

Certificate of Compliance

The undersigned, as Commissioner of Commerce, Community, and Economic Development of the State of Alaska, and custodian of corporation records for said state, hereby issues a Certificate of Compliance for:

Opt Incorporated

This entity was formed on April 23, 2020 and is in good standing. This entity has filed all biennial reports and fees due at this time.

No information is available in this office on the financial condition, business activity or practices of this corporation.

IN TESTIMONY WHEREOF, I execute the certificate and affix the Great Seal of the State of Alaska effective **July 28, 2020**.

Julie Anderson
Commissioner

07/28/202046700

Department of Commerce and Consumer Affairs

CERTIFICATE OF AUTHORITY

I, the undersigned Director of Commerce and Consumer Affairs of the State of Hawaii, do hereby certify that

OPT INCORPORATED

incorporated under the laws of Alaska

has complied with all of the registration requirements of the Business Corporation Act of the State of Hawaii, and is duly registered to transact business in the State of Hawaii as a foreign corporation, effective 07/28/2020.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of the Department of Commerce and Consumer Affairs, at Honolulu, Hawaii.

Dated: August 05, 2020

Director of Commerce and Consumer Affairs

DCCA State of Hawaii

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Website URL: http://hbe.ehawaii.gov/documents

Business Information

MASTER NAME	**OPT INCORPORATED**
BUSINESS TYPE	**Foreign Profit Corporation**
FILE NUMBER	**114667 F1**
STATUS	**1**
PURPOSE	**531311 - RESIDENTIAL PROPERTY MANAGEMENT**
ORGANIZED IN	**Alaska UNITED STATES**
REGISTRATION DATE	**Jul 28, 2020**
PRINCIPAL ADDRESS	
	HONOLULU **HONOLULU, Hawaii** **UNITED STATES**
MAILING ADDRESS	
	HONOLULU **HONOLULU, Hawaii** **UNITED STATES**
CROSS REFERENCE NAME	**O P T**
AGENT NAME	**LICENSE, INC**
AGENT ADDRESS	
	HONOLULU, Hawaii **UNITED STATES**

Annual Filings

FILING YEAR	DATE RECEIVED	STATUS
2025		**Not Filed**
2024		**Delinquent**
2023	**Jan 30, 2024**	**Processed**
2022	**Mar 25, 2023**	**Processed**
2021	**Nov 17, 2021**	**Processed**

Officers

NAME	OFFICE	DATE
GLADE, PHILIP	**P/D**	**Jul 1, 2022**

www.BUSINESSREGISTRATIONS.COM

Internet FORM FC-1
0805202057965 7/2010

FILED 08/05/2020 09:10 AM
Business Registration Division
DEPT. OF COMMERCE AND
CONSUMER AFFAIRS
State of Hawaii

STATE OF HAWAII
DEPARTMENT OF COMMERCE AND CONSUMER AFFAIRS
Business Registration Division
335 Merchant Street
Mailing Address: P.O. Box 40, Honolulu, Hawaii 96810
Phone No.(808) 586-2727

APPLICATION FOR CERTIFICATE OF AUTHORITY FOR FOREIGN CORPORATION

(Section 414-433, 414D-273, Hawaii Revised Statutes)

PLEASE TYPE OR PRINT LEGIBLY IN BLACK INK

The undersigned, duly authorized officers of the corporation submitting this application, certify as follows:

1. The corporation is (check one): [X] Profit (F/$50/B11) [ ] Nonprofit (F$25/B53)

2. Attached is an original certificate of good standing or other similar record duly authenticated by the proper officer of the state or country of incorporation and dated not more than sixty (60) days prior to the filing of this application. If the certificate of good standing or other similar record is in a foreign language, a translation under the oath of the translator accompanies the certificate.

3. The name of the corporation is:
AMENITY SUITES INC

(Name must be exactly as stated on Certificate of Good Standing including spacing and punctuation)

08/05/2020 57965

4. The corporation was incorporated in: **ALASKA**

5. The corporation was incorporated on: **AUG 5, 2020**
(Month Day Year)

6. Mailing address of the principal office is:
HONOLULU, HI

7. The corporation shall have and continuously maintain in the State of Hawaii a registered agent who shall have a business address in this State. The agent may be an individual who resides in this State, a domestic entity or a foreign entity authorized to transact business in this State.

a. The name (and state or country of incorporation, formation or organization, if applicable) of the corporation's registered agent in the State of Hawaii is:
TAXIMOD CO 114446F1 **HAWAII**
(Name of Registered Agent) (State or Country)

b. The street address of the place of business of the person in State of Hawaii to which service of process and other notice and documents being served on or sent to the entity represented by it may be delivered to is:
HONOLULU, HI

8. List the names, office held and addresses of all the officers *and* directors of the corporation. Attach additional names if more space is needed.

OFFICE HELD	NAME	ADDRESS
PRESIDENT / DIRECTOR	**THEODORE HAUGLAND**	**HONOLULU, HI**

VICE PRESIDENT / DIRECTOR	KENIA CANIZALES	HONOLULU, HI
TREASURER / DIRECTOR	PHILIP GLADE	LAS VEGAS, NV
SECRETARY / DIRECTOR	CECILIA BOLINGER	EUDORA, KS

9. **For nonprofit corporation only.** Please check one:

☐ The corporation has members.

☐ The corporation has no members.

We certify under the penalties of Section 414-20, 414D-12, Hawaii Revised Statutes, as applicable, that we have read the above statements, we are authorized to sign this application, and that the above statements are true and correct.

Signed this 05 day of AUGUST,2020

KENIA CANIZALES, VICE PRESIDENT	
(Type/Print Name & Title)	(Type/Print Name & Title)
KENIA CANIZALES	
(Signature of Officer)	(Signature of Officer)

08/05/202057965

Alaska Entity #10139422

State of Alaska
Department of Commerce, Community, and Economic Development
Corporations, Business, and Professional Licensing

Certificate of Compliance

The undersigned, as Commissioner of Commerce, Community, and Economic Development of the State of Alaska, and custodian of corporation records for said state, hereby issues a Certificate of Compliance for:

Amenity Suites Inc

This entity was formed on August 5, 2020 and is in good standing. This entity has filed all biennial reports and fees due at this time.

No information is available in this office on the financial condition, business activity or practices of this corporation.

IN TESTIMONY WHEREOF, I execute the certificate and affix the Great Seal of the State of Alaska effective **August 5, 2020**.

Julie Anderson
Commissioner

FILED 08/05/2020 09:10 AM
Business Registration Division
DEPT. OF COMMERCE AND
CONSUMER AFFAIRS
State of Hawaii

08/05/202057965

Department of Commerce and Consumer Affairs

CERTIFICATE OF AUTHORITY

I, the undersigned Director of Commerce and Consumer Affairs of the State of Hawaii, do hereby certify that

AMENITY SUITES INC

incorporated under the laws of Alaska

has complied with all of the registration requirements of the Business Corporation Act of the State of Hawaii, and is duly registered to transact business in the State of Hawaii as a foreign corporation, effective 08/05/2020.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of the Department of Commerce and Consumer Affairs, at Honolulu, Hawaii.

Dated: August 11, 2020

Director of Commerce and Consumer Affairs

DCCA State of Hawaii

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Website URL: http://hbe.ehawaii.gov/documents

Business Information

MASTER NAME	**AMENITY SUITES INC**
BUSINESS TYPE	**Foreign Profit Corporation**
FILE NUMBER	**114686 F1**
STATUS	**1**
PURPOSE	**TRANSIENT ACCOMMODATIONS, HOTEL, SHORT TERM RENTAL PROVIDER**
ORGANIZED IN	**Alaska UNITED STATES**
REGISTRATION DATE	**Aug 5, 2020**
PRINCIPAL ADDRESS	
	HONOLULU, Hawaii UNITED STATES
MAILING ADDRESS	
	HONOLULU, Hawaii UNITED STATES
AGENT NAME	**LICENSE, INC**
AGENT ADDRESS	
	HONOLULU, Hawaii UNITED STATES

Annual Filings

FILING YEAR	DATE RECEIVED	STATUS
2025		**Not Filed**
2024		**Delinquent**
2023		**Delinquent**
2022	**Feb 14, 2023**	**Processed**
2021	**Mar 19, 2023**	**Processed**

Officers

NAME	OFFICE	DATE
HAUGLAND, THEODORE	**CEO/P/D**	**Jul 1, 2022**
CANIZALES, KENIA	**V/CFO/D**	**Jul 1, 2022**
TRADEMARK INCORPORATED	**S/D**	**Jul 1, 2022**
THEODORE HAUGLAND	**T/D**	**Jul 1, 2022**
IMPLEM INC	**D/R**	**Jul 1, 2022**

[2]Exhibit AB: Articles of Incorporation (Hawaii Secretary of State, 2021)

11/20/20202:Sess 10037

www.BUSINESSREGISTRATIONS.COM
Nonrefundable Filing Fee: $50.00

Internet FORM DC-1
1105202045508 7/2010

FILED 11/20/2020 02:58 AM
Business Registration Division
DEPT. OF COMMERCE AND
CONSUMER AFFAIRS
State of Hawaii

STATE OF HAWAII
DEPARTMENT OF COMMERCE AND CONSUMER AFFAIRS
Business Registration Division
335 Merchant Street
Mailing Address: P.O. Box 40, Honolulu, Hawaii 96810
Phone No.(808) 586-2727

ARTICLES OF INCORPORATION
(Section 414-32, Hawaii Revised Statutes)

PLEASE TYPE OR PRINT LEGIBLY IN BLACK INK

The undersigned, for the purpose of forming a corporation under the laws of the State of Hawaii, do hereby make and execute these Articles of Incorporation:

I

The name of the corporation shall be :
HAWAIIAN CORPORATION
(The name must contain the word Corporation, Incorporated, or Limited or the abbreviation Corp., Inc., or Ltd.)

II

The mailing address of the corporation's initial principal office is:
HONOLULU, HI

III

The corporation shall have and continuously maintain in the State of Hawaii a registered agent who shall have a business address in this State. The agent may be an individual who resides in this State, a domestic entity or a foreign entity authorized to transact business in this State.

a. The name (and state or country of incorporation, formation or organization, if applicable) of the corporation's registered agent in the State of Hawaii is:
THEODORE HAUGLAND
(Name of Registered Agent) (State or Country)

b. The street address of the place of business of the person in State of Hawaii to which service of process and other notice and documents being served on or sent to the entity represented by it may be delivered to is:
HONOLULU, HI

IV

The number of common shares all of the same class which the corporation shall have authority to issue is:
1,000,000,000

11/20/20202:Sess 10037

[2]*Exhibit AB: Articles of Incorporation (Hawaii Secretary of State, 2021)*

11/20/20202:Sess 10037

11/20/20202:Sess 10037

www.BUSINESSREGISTRATIONS.COM

Internet FORM DC-1
1105202045508 7/2010

V

The name and address of each incorporator is:

Name	Address
THEODORE HAUGLAND	HONOLULU, HI
KENIA CANIZALES	HONOLULU, HI
PHILIP GLADE	HONOLULU, HI

I certify that I have read the above statements, I am authorized to sign this Articles of Incorporation, and that the above statements are true and correct to the best of my knowledge and belief.

Signed this 05 day of NOVEMBER 2020

THEODORE HAUGLAND	PHILIP GLADE
(Type/Print Name of Incorporator)	(Type/Print Name of Incorporator)
	Philip Glade
(Signature of Incorporator)	(Signature of Incorporator)

[2]*Exhibit AB: Articles of Incorporation (Hawaii Secretary of State, 2021)*

DCCA State of Hawaii

Downloaded on October 8, 2025.
The information provided below is not a certification of good standing and does not constitute any other certification by the State.
Website URL: http://hbe.ehawaii.gov/documents

Business Information

MASTER NAME	**HAWAIIAN CORPORATION**
BUSINESS TYPE	**Domestic Profit Corporation**
FILE NUMBER	**318401 D1**
STATUS	**1**
PURPOSE	**HOLDING COMPANY FOR HAWAII BASED CORPORATIONS AND TRADEMARKS**
ORGANIZED IN	**Hawaii UNITED STATES**
INCORPORATION DATE	**Nov 20, 2020**
PRINCIPAL ADDRESS	
	KAAAWA, Hawaii
	UNITED STATES
MAILING ADDRESS	
	KAILUA, Hawaii
	UNITED STATES
TERM	**PER**
AGENT NAME	**LICENSE, INC**
AGENT ADDRESS	
	HONOLULU, Hawaii
	UNITED STATES

Annual Filings

FILING YEAR	DATE RECEIVED	STATUS
2025		**Not Filed**
2024		**Delinquent**
2023		**Delinquent**
2022	**Feb 14, 2023**	**Processed**
2021	**Feb 14, 2023**	**Processed**

Officers

NAME	OFFICE	DATE
HAUGLAND, THEODORE	**P/D/CEO**	**Oct 1, 2021**

Stocks

DATE	CLASS	SHARES	PAID SHARES	PAR VALUE	STOCK AMOUNT
Oct 1, 2021	**COMMON**	**1,000,000,000**	**500,000,000**		

[2]Exhibit AB: Articles of Incorporation (Hawaii Secretary of State, 2021)

Internet FORM DNP-1
0107202145818 7/2010

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Nonrefundable Filing Fee $25.00

FILED 01/07/2021 09:31 AM
Business Registration Division
DEPT. OF COMMERCE AND
CONSUMER AFFAIRS
State of Hawaii

STATE OF HAWAII
DEPARTMENT OF COMMERCE AND CONSUMER AFFAIRS
Business Registration Division
335 Merchant Street
Mailing Address: P.O. Box 40, Honolulu, Hawaii 96810
Phone No.(808) 586-2727

ARTICLES OF INCORPORATION
(Section 414D-32, Hawaii Revised Statutes)

PLEASE TYPE OR PRINT LEGIBLY IN BLACK INK

The undersigned, desiring to form a nonprofit corporation under the laws of the State of Hawaii, certify as follows:

I

The name of the corporation shall be :
EQUAL MEDICINE ORGANIZATION

II

The mailing address of the corporation's initial principal office is:
HONOLULU, HI

III

The corporation shall have and continuously maintain in the State of Hawaii a registered agent who shall have a business address in this State. The agent may be an individual who resides in this State, a domestic entity or a foreign entity authorized to transact business in this State.

a. The name (and state or country of incorporation, formation or organization, if applicable) of the corporation's registered agent in the State of Hawaii is:
THEODORE HAUGLAND

(Name of Registered Agent) (State or Country)

b. The street address of the place of business of the person in State of Hawaii to which service of process and other notice and documents being served on or sent to the entity represented by it may be delivered to is:
HONOLULU, HI

01/07/2021 45818

The name and address of each incorporator is:

Name	Address
PHILIP GLADE	HONOLULU, HI USA
KENIA CANIZALES	HONOLULU, HI USA
CHRISTOPHER HAUGLAND	HONOLULU, HI USA
CECILIA BOLINGER	HONOLULU, HI USA
THEODORE HAUGLAND	HONOLULU, HI USA

Please check one:

☒ The corporation has members.

☐ The corporation has no members.

VI

The corporation is nonprofit in nature and shall not authorize or issue shares of stock. No dividends shall be paid and no part of the income or profit of the corporation shall be distributed to its members , directors, or officers, except for services actually rendered to the corporation, and except upon liquidation of its property in case of corporate dissolution.

The undersigned certifies under the penalties of Section 414D-12, Hawaii Revised Statutes, that the undersigned has read the above statements, that I/we are authorized to sign this Articles of Incorporation, and that the above statements are true and correct.

Signed this 07 day of JANUARY 2021

PHILIP GLADE	
(Type/Print Name of Incorporator)	(Type/Print Name of Incorporator)
PHILIP GLADE	
(Signature of Incorporator)	(Signature of Incorporator)

01/07/2021 45818

IV. Addendum

The name and address of each incorporator is:

Name	Address
GRANT GRIBBLE	HONOLULU, HI
CYNTHIA KOJA	HONOLULU, HI

01/07/202145818

DCCA State of Hawaii

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The information provided below is not a certification of good standing and does not constitute any other certification by the State.
Website URL: http://hbe.ehawaii.gov/documents

Business Information

MASTER NAME	**EQUAL MEDICINE ORGANIZATION**
BUSINESS TYPE	**Domestic Nonprofit Corporation**
FILE NUMBER	**318688 D2**
STATUS	**2**
PURPOSE	**BRANDING AND DEVELOPMENT OF MEDICAL PRODUCTS, E-COMMERCE DISTRIBUTION**
ORGANIZED IN	**Hawaii UNITED STATES**
INCORPORATION DATE	**Jan 7, 2021**
PRINCIPAL ADDRESS	**HONOLULU, Hawaii UNITED STATES**
MAILING ADDRESS	**HONOLULU, Hawaii UNITED STATES**
TERM	**PER**
AGENT NAME	**LICENSE, INC**
AGENT ADDRESS	**HONOLULU, Hawaii UNITED STATES**

Annual Filings

FILING YEAR	DATE RECEIVED	STATUS
2025		**Delinquent**
2024		**Delinquent**
2023		**Delinquent**
2022	**Feb 13, 2023**	**Processed**

Officers

NAME	OFFICE	DATE
HAUGLAND,THEODORE	**CEO/P/D**	**Jan 1, 2022**
CANIZALES,KENIA	**V/CFO/D**	**Jan 1, 2022**
GLADE,PHILIP	**T/S/D**	**Jan 1, 2022**

www.BUSINESSREGISTRATIONS.COM

Nonrefundable Filing Fee: $50.00

Internet FORM DC-1
0407202148461 7/2010

FILED 04/07/2021 12:18 PM
Business Registration Division
DEPT. OF COMMERCE AND
CONSUMER AFFAIRS
State of Hawaii

STATE OF HAWAII
DEPARTMENT OF COMMERCE AND CONSUMER AFFAIRS
Business Registration Division
335 Merchant Street
Mailing Address: P.O. Box 40, Honolulu, Hawaii 96810
Phone No.(808) 586-2727

ARTICLES OF INCORPORATION
(Section 414-32, Hawaii Revised Statutes)

PLEASE TYPE OR PRINT LEGIBLY IN BLACK INK

The undersigned, for the purpose of forming a corporation under the laws of the State of Hawaii, do hereby make and execute these Articles of Incorporation:

I

The name of the corporation shall be :

DEPLOS INC.

(The name must contain the word Corporation, Incorporated, or Limited or the abbreviation Corp., Inc., or Ltd.)

II

The mailing address of the corporation's initial principal office is:

, KAILUA, HI

III

The corporation shall have and continuously maintain in the State of Hawaii a registered agent who shall have a business address in this State. The agent may be an individual who resides in this State, a domestic entity or a foreign entity authorized to transact business in this State.

a. The name (and state or country of incorporation, formation or organization, if applicable) of the corporation's registered agent in the State of Hawaii is:

THEODORE HAUGLAND

(Name of Registered Agent) (State or Country)

b. The street address of the place of business of the person in State of Hawaii to which service of process and other notice and documents being served on or sent to the entity represented by it may be delivered to is:

HONOLULU, HI

IV

The number of common shares all of the same class which the corporation shall have authority to issue is:

1,000,000,000

04/07/2021 148461

V

The name and address of each incorporator is:

Name	Address
PHILIP GLADE	, HONOLULU, HI
CECILIA BOLINGER	, HONOLULU, HI

I certify that I have read the above statements, I am authorized to sign this Articles of Incorporation, and that the above statements are true and correct to the best of my knowledge and belief.

Signed this 07 day of APRIL 2021

PHILIP GLADE	
(Type/Print Name of Incorporator)	(Type/Print Name of Incorporator)
PHILIP GLADE	
(Signature of Incorporator)	(Signature of Incorporator)

04/07/202148461

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Website URL: http://hbe.ehawaii.gov/documents

Business Information

MASTER NAME	**DEPLOS INC.**
BUSINESS TYPE	**Domestic Profit Corporation**
FILE NUMBER	**319349 D1**
STATUS	**Inv. Dissolved**
ORGANIZED IN	**Hawaii UNITED STATES**
INCORPORATION DATE	**Apr 7, 2021**
PRINCIPAL ADDRESS	
	KAILUA, Hawaii **UNITED STATES**
MAILING ADDRESS	
	KAILUA, Hawaii **UNITED STATES**
TERM	**PER**
AGENT NAME	**THEODORE HAUGLAND**
AGENT ADDRESS	
	HONOLULU, Hawaii **UNITED STATES**

Annual Filings

FILING YEAR	DATE RECEIVED	STATUS
2024		**Delinquent**
2023		**Delinquent**
2022		**Delinquent**

Stocks

DATE	CLASS	SHARES	PAID SHARES	PAR VALUE	STOCK AMOUNT
Apr 7, 2021	**COMMON**	**1,000,000,000**			

www.BUSINESSREGISTRATIONS.COM

Nonrefundable Filing Fee: $50.00

Internet FORM DC-1

0416202156014 7/2010

FILED 04/16/2021 10:33 PM
Business Registration Division
DEPT. OF COMMERCE AND
CONSUMER AFFAIRS
State of Hawaii

STATE OF HAWAII
DEPARTMENT OF COMMERCE AND CONSUMER AFFAIRS
Business Registration Division
335 Merchant Street
Mailing Address: P.O. Box 40, Honolulu, Hawaii 96810
Phone No.(808) 586-2727

ARTICLES OF INCORPORATION

(Section 414-32, Hawaii Revised Statutes)

PLEASE TYPE OR PRINT LEGIBLY IN BLACK INK

The undersigned, for the purpose of forming a corporation under the laws of the State of Hawaii, do hereby make and execute these Articles of Incorporation:

I

The name of the corporation shall be :

IMPLEM INC.

(The name must contain the word Corporation, Incorporated, or Limited or the abbreviation Corp., Inc., or Ltd.)

II

The mailing address of the corporation's initial principal office is:

, HONOLULU, HI

III

The corporation shall have and continuously maintain in the State of Hawaii a registered agent who shall have a business address in this State. The agent may be an individual who resides in this State, a domestic entity or a foreign entity authorized to transact business in this State.

a. The name (and state or country of incorporation, formation or organization, if applicable) of the corporation's registered agent in the State of Hawaii is:

THEODORE HAUGLAND

(Name of Registered Agent) (State or Country)

b. The street address of the place of business of the person in State of Hawaii to which service of process and other notice and documents being served on or sent to the entity represented by it may be delivered to is:

HONOLULU, HI

IV

The number of common shares all of the same class which the corporation shall have authority to issue is:

1,000,000,000

04/16/2021 56014

V

The name and address of each incorporator is:

Name	Address
PHILIP GLADE	, LAS VEGAS, NV

I certify that I have read the above statements, I am authorized to sign this Articles of Incorporation, and that the above statements are true and correct to the best of my knowledge and belief.

Signed this 16 day of APRIL 2021

PHILIP GLADE	
(Type/Print Name of Incorporator)	(Type/Print Name of Incorporator)
PHILIP GLADE	
(Signature of Incorporator)	(Signature of Incorporator)

04/16/202156014

DCCA State of Hawaii

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Website URL: http://hbe.ehawaii.gov/documents

Business Information

MASTER NAME	**IMPLEM INC.**
BUSINESS TYPE	**Domestic Profit Corporation**
FILE NUMBER	**319491 D1**
STATUS	**2**
PURPOSE	**ELECTRONIC SURVEILLANCE EQUIPMENT AND EMBEDDED NETWORK MANUFACTURER AND DISTRIBUTOR.**
ORGANIZED IN	**Hawaii UNITED STATES**
INCORPORATION DATE	**Apr 16, 2021**
PRINCIPAL ADDRESS	
	LAIE, Hawaii **UNITED STATES**
MAILING ADDRESS	
	LAIE, Hawaii **UNITED STATES**
TERM	**PER**
AGENT NAME	**LICENSE, INC**
AGENT ADDRESS	
	HONOLULU, Hawaii **UNITED STATES**

Annual Filings

FILING YEAR	DATE RECEIVED	STATUS
2025		**Delinquent**
2024		**Delinquent**
2023		**Delinquent**
2022	**Feb 14, 2023**	**Processed**

Officers

NAME	OFFICE	DATE
HAUGLAND, THEODORE	**CEO/P/D**	**Apr 1, 2022**
CANIZALES, KENIA	**V/CFO/D**	**Apr 1, 2022**

Stocks

DATE	CLASS	SHARES	PAID SHARES	PAR VALUE	STOCK AMOUNT
Apr 1, 2022	**COMMON**	**1,000,000,000**	**500,000,000**		

[2]Exhibit AB: Articles of Incorporation (Hawaii Secretary of State, 2021)

www.BUSINESSREGISTRATIONS.COM

Nonrefundable Filing Fee: $50.00

Internet FORM DC-1

0510202145777 7/2010

STATE OF HAWAII

DEPARTMENT OF COMMERCE AND CONSUMER AFFAIRS

Business Registration Division

335 Merchant Street

Mailing Address: P.O. Box 40, Honolulu, Hawaii 96810

Phone No.(808) 586-2727

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Business Registration Division
DEPT. OF COMMERCE AND
CONSUMER AFFAIRS
State of Hawaii

ARTICLES OF INCORPORATION

(Section 414-32, Hawaii Revised Statutes)

PLEASE TYPE OR PRINT LEGIBLY IN BLACK INK

The undersigned, for the purpose of forming a corporation under the laws of the State of Hawaii, do hereby make and execute these Articles of Incorporation:

I

The name of the corporation shall be :

CHIP INCORPORATED

(The name must contain the word Corporation, Incorporated, or Limited or the abbreviation Corp., Inc., or Ltd.)

II

The mailing address of the corporation's initial principal office is:

HONOLULU, HI

III

The corporation shall have and continuously maintain in the State of Hawaii a registered agent who shall have a business address in this State. The agent may be an individual who resides in this State, a domestic entity or a foreign entity authorized to transact business in this State.

a. The name (and state or country of incorporation, formation or organization, if applicable) of the corporation's registered agent in the State of Hawaii is:

THEODORE HAUGLAND

(Name of Registered Agent) (State or Country)

b. The street address of the place of business of the person in State of Hawaii to which service of process and other notice and documents being served on or sent to the entity represented by it may be delivered to is:

HONOLULU, HI

IV

The number of common shares all of the same class which the corporation shall have authority to issue is:

1,000,000,000

05/10/2021 45777

V

The name and address of each incorporator is:

Name	Address
PHILIP GLADE	HONOLULU, HI
CECILIA BOLINGER	EUDORA, KS
KENIA CANIZALES	HONOLULU, HI

I certify that I have read the above statements, I am authorized to sign this Articles of Incorporation, and that the above statements are true and correct to the best of my knowledge and belief.

Signed this 10 day of MAY 2021

PHILIP GLADE	
(Type/Print Name of Incorporator)	(Type/Print Name of Incorporator)
PHILIP GLADE	
(Signature of Incorporator)	(Signature of Incorporator)

05/10/2021145777

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Website URL: http://hbe.ehawaii.gov/documents

Business Information

MASTER NAME	**CHIP INCORPORATED**
BUSINESS TYPE	**Domestic Profit Corporation**
FILE NUMBER	**319662 D1**
STATUS	**2**
PURPOSE	**DEVELOPS, MANUFACTURES, BRANDS, AND DISTRIBUTES EMBEDDED RFID (RADIO FREQUENCY IDENTIFICATION) AND NFC (NEAR FIELD COMMUNICATION) CHIP DEVICES.**
ORGANIZED IN	**Hawaii UNITED STATES**
INCORPORATION DATE	**May 10, 2021**
PRINCIPAL ADDRESS	**HONOLULU, Hawaii UNITED STATES**
MAILING ADDRESS	**HONOLULU, Hawaii UNITED STATES**
TERM	**PER**
AGENT NAME	**LICENSE, INC**
AGENT ADDRESS	**HONOLULU, Hawaii UNITED STATES**

Annual Filings

FILING YEAR	DATE RECEIVED	STATUS
2025		**Delinquent**
2024		**Delinquent**
2023		**Delinquent**
2022	**Feb 14, 2023**	**Processed**

Officers

NAME	OFFICE	DATE
HAUGLAND, THEODORE	**CEO/P/D**	**Apr 1, 2022**
CANIZALES, KENIA	**V/CFO/D**	**Apr 1, 2022**

Stocks

DATE	CLASS	SHARES	PAID SHARES	PAR VALUE	STOCK AMOUNT
Apr 1, 2022	**COMMON**	**1,000,000,000**	**500,000,000**		

[2]Exhibit AB: Articles of Incorporation (Hawaii Secretary of State, 2021)

www.BUSINESSREGISTRATIONS.COM

Nonrefundable Filing Fee: $50.00

Internet FORM DC-1

0602202145396 7/2010

STATE OF HAWAII

DEPARTMENT OF COMMERCE AND CONSUMER AFFAIRS

Business Registration Division

335 Merchant Street

Mailing Address: P.O. Box 40, Honolulu, Hawaii 96810

Phone No.(808) 586-2727

FILED 06/02/2021 11:51 PM
Business Registration Division
DEPT. OF COMMERCE AND
CONSUMER AFFAIRS
State of Hawaii

ARTICLES OF INCORPORATION

(Section 414-32, Hawaii Revised Statutes)

PLEASE TYPE OR PRINT LEGIBLY IN BLACK INK

The undersigned, for the purpose of forming a corporation under the laws of the State of Hawaii, do hereby make and execute these Articles of Incorporation:

I

The name of the corporation shall be :

TAXICAB EQUIPMENT INC.

(The name must contain the word Corporation, Incorporated, or Limited or the abbreviation Corp., Inc., or Ltd.)

II

The mailing address of the corporation's initial principal office is:

HONOLULU, HI

III

The corporation shall have and continuously maintain in the State of Hawaii a registered agent who shall have a business address in this State. The agent may be an individual who resides in this State, a domestic entity or a foreign entity authorized to transact business in this State.

a. The name (and state or country of incorporation, formation or organization, if applicable) of the corporation's registered agent in the State of Hawaii is:

OPT INCORPORATED 114667F1 **ALASKA**

(Name of Registered Agent) (State or Country)

b. The street address of the place of business of the person in State of Hawaii to which service of process and other notice and documents being served on or sent to the entity represented by it may be delivered to is:

HONOLULU, HI

IV

The number of common shares all of the same class which the corporation shall have authority to issue is:

1,000,000,000

06/02/2021 45396

The name and address of each incorporator is:

Name	Address
PHILIP GLADE	HONOLULU, HI
KENIA CANIZALES	HONOLULU, HI
THEODORE HAUGLAND	HONOLULU,
CECILIA BOLINGER	EUDORA, KS
CYNTHIA KOJA	HONOLULU, HI

I certify that I have read the above statements, I am authorized to sign this Articles of Incorporation, and that the above statements are true and correct to the best of my knowledge and belief.

Signed this 02 day of JUNE 2021

KENIA CANIZALES	
(Type/Print Name of Incorporator)	(Type/Print Name of Incorporator)
KENIA CANIZALES	
(Signature of Incorporator)	(Signature of Incorporator)

06/02/2021453396

V. Addendum

The name and address of each incorporator is:

Name	Address
MATTHEW HARADA	HONOLULU, HI
SAMUEL PASCUA	HONOLULU, HI
CHRISTOPHER HAUGLAND	HONOLULU, HI
AMORA HAUGLAND	HONOLULU, HI
KARINA HAUGLAND	HONOLULU, HI
EVA CANIZALES	HONOLULU, HI

06/02/202145396

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Website URL: http://hbe.ehawaii.gov/documents

Business Information

MASTER NAME	**TAXICAB EQUIPMENT INC.**
BUSINESS TYPE	**Domestic Profit Corporation**
FILE NUMBER	**319806 D1**
STATUS	**2**
PURPOSE	**PROGRAMS, BRANDS, AND DISTRIBUTES TAXICAB DRIVER EQUIPMENT SUCH AS TAXICAB METERS, TAXICAB CAMERAS, AND TAXICAB TOP SIGNS.**
ORGANIZED IN	**Hawaii UNITED STATES**
INCORPORATION DATE	**Jun 2, 2021**
PRINCIPAL ADDRESS	**HONOLULU, Hawaii UNITED STATES**
MAILING ADDRESS	**LAIE, Hawaii UNITED STATES**
CROSS REFERENCE NAME	**TAXI CAB EQUIPMENT INC.**
TERM	**PER**
AGENT NAME	**LICENSE, INC**
AGENT ADDRESS	**HONOLULU, Hawaii UNITED STATES**

Annual Filings

FILING YEAR	DATE RECEIVED	STATUS
2025		**Delinquent**
2024		**Delinquent**
2023		**Delinquent**
2022	**Feb 27, 2023**	**Processed**

Officers

NAME	OFFICE	DATE
UNGA-STICK,DAWN	**CEO/D**	**Apr 1, 2022**
HAUGLAND, THEODORE	**P**	**Apr 1, 2022**
CANIZALES,KENIA	**V/D**	**Apr 1, 2022**
LEWIS,SALOME	**S/D**	**Apr 1, 2022**
SHEVCHENKO,ANTON	**T/D**	**Apr 1, 2022**
PAGUYO,DANIEL	**AS/S**	**Apr 1, 2022**

[2]Exhibit AB: Articles of Incorporation (Hawaii Secretary of State, 2021)

GLADE,PHILIP	AT/D	Apr 1, 2022
STICK,GARY	CFO/D	Apr 1, 2022

Stocks

DATE	CLASS	SHARES	PAID SHARES	PAR VALUE	STOCK AMOUNT
Apr 1, 2022	**COMMON**	**1,000,000,000**	**500,000,000**		

[2]Exhibit AB: Articles of Incorporation (Hawaii Secretary of State, 2021)

08/06/2021:Sess 10065

www.BUSINESSREGISTRATIONS.COM

Nonrefundable Filing Fee: $50.00

Internet FORM DC-1

FILED 08/06/2021 03:25 AM
Business Registration Division
DEPT. OF COMMERCE AND
CONSUMER AFFAIRS
State of Hawaii

STATE OF HAWAII
DEPARTMENT OF COMMERCE AND CONSUMER AFFAIRS
Business Registration Division
335 Merchant Street
Mailing Address: P.O. Box 40, Honolulu, Hawaii 96810
Phone No.(808) 588-2727

ARTICLES OF INCORPORATION

(Section 414-32, Hawaii Revised Statutes)

PLEASE TYPE OR PRINT LEGIBLY IN BLACK INK

The undersigned, for the purpose of forming a corporation under the laws of the State of Hawaii, do hereby make and execute these Articles of Incorporation:

I

The name of the corporation shall be :

ERM Incorporated

(The name must contain the word Corporation, Incorporated, or Limited or the abbreviation Corp., Inc., or Ltd.)

II

The mailing address of the corporation's initial principal office is:

, HONOLULU, HI

III

The corporation shall have and continuously maintain in the State of Hawaii a registered agent who shall have a business address in this State. The agent may be an individual who resides in this State, a domestic entity or a foreign entity authorized to transact business in this State.

a. The name (and state or country of incorporation, formation or organization, if applicable) of the corporation's registered agent in the State of Hawaii is:

OPT INCORPORATED 114667F1 ALASKA

(Name of Registered Agent) (State or Country)

b. The street address of the place of business of the person in State of Hawaii to which service of process and other notice and documents being served on or sent to the entity represented by it may be delivered to is:

, HONOLULU, HI

IV

The number of common shares all of the same class which the corporation shall have authority to issue is:

1,000,000,000

08/06/2021:Sess 10065

08/06/20212:Sess 10065

www.BUSINESSREGISTRATIONS.COM

V

The name and address of each incorporator is:

Name	Address
THEODORE HAUGLAND	HONOLULU, HI USA
KENIA CANIZALES	HONOLULU, HI USA
CECILIA BOLINGER	EUDORA, KS USA
PHILIP GLADE	HONOLULU, HI USA
CHRISTOPHER HAUGLAND	HONOLULU, HI USA

I certify that I have read the above statements, I am authorized to sign this Articles of Incorporation, and that the above statements are true and correct to the best of my knowledge and belief.

Signed this 01 day of AUGUST 2021

THEODORE HAUGLAND (Type/Print Name of Incorporator)	Theodore Haugland (Type/Print Name of Incorporator)
THEODORE HAUGLAND (Signature of Incorporator)	Theodore Haugland (Signature of Incorporator)

08/06/20212:Sess 10065

[2]*Exhibit AB: Articles of Incorporation (Hawaii Secretary of State, 2021)*

08/06/20212:Sess 10065

V. Addendum

The name and address of each incorporator is:

Name	Address	
SAMUEL PASCUA	HONOLULU, HI	USA
MATTHEW HARADA	PEARL CITY, HI	USA
CYNTHIA KOJA	HONOLULU, HI	USA
CHRISTOPHER PAGUYO	HONOLULU, HI	USA
DANIEL PAGUYO	HONOLULU, HI	USA

08/06/20212:Sess 10065

[2]*Exhibit AB: Articles of Incorporation (Hawaii Secretary of State, 2021)*

DCCA State of Hawaii

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Website URL: http://hbe.ehawaii.gov/documents

Business Information

MASTER NAME	**ERM INCORPORATED**
BUSINESS TYPE	**Domestic Profit Corporation**
FILE NUMBER	**320203 D1**
STATUS	**Inv. Dissolved**
ORGANIZED IN	**Hawaii UNITED STATES**
INCORPORATION DATE	**Aug 6, 2021**
PRINCIPAL ADDRESS	
	HONOLULU, Hawaii
	UNITED STATES
MAILING ADDRESS	
	HONOLULU, Hawaii
	UNITED STATES
TERM	**PER**
AGENT NAME	**OPT INCORPORATED**
AGENT ADDRESS	
	HONOLULU, Hawaii
	UNITED STATES

Annual Filings

FILING YEAR	DATE RECEIVED	STATUS
2024		**Delinquent**
2023		**Delinquent**
2022		**Delinquent**

Stocks

DATE	CLASS	SHARES	PAID SHARES	PAR VALUE	STOCK AMOUNT
Aug 6, 2021	**COMMON**	**1,000,000,000**			

www.BUSINESSREGISTRATIONS.COM

Nonrefundable Filing Fee: $50.00

Internet FORM DC-1

1221202145528 7/2010

STATE OF HAWAII

DEPARTMENT OF COMMERCE AND CONSUMER AFFAIRS

Business Registration Division

335 Merchant Street

Mailing Address: P.O. Box 40, Honolulu, Hawaii 96810

Phone No.(808) 586-2727

FILED 12/21/2021 01:23 PM
Business Registration Division
DEPT. OF COMMERCE AND
CONSUMER AFFAIRS
State of Hawaii

ARTICLES OF INCORPORATION

(Section 414-32, Hawaii Revised Statutes)

PLEASE TYPE OR PRINT LEGIBLY IN BLACK INK

The undersigned, for the purpose of forming a corporation under the laws of the State of Hawaii, do hereby make and execute these Articles of Incorporation:

I

The name of the corporation shall be :

RF INCORPORATED

(The name must contain the word Corporation, Incorporated, or Limited or the abbreviation Corp., Inc., or Ltd.)

II

The mailing address of the corporation's initial principal office is:

HONOLULU, HI

III

The corporation shall have and continuously maintain in the State of Hawaii a registered agent who shall have a business address in this State. The agent may be an individual who resides in this State, a domestic entity or a foreign entity authorized to transact business in this State.

a. The name (and state or country of incorporation, formation or organization, if applicable) of the corporation's registered agent in the State of Hawaii is:

PHILIP GLADE

(Name of Registered Agent) (State or Country)

b. The street address of the place of business of the person in State of Hawaii to which service of process and other notice and documents being served on or sent to the entity represented by it may be delivered to is:

HONOLULU, HI

IV

The number of common shares all of the same class which the corporation shall have authority to issue is:

1,000,000,000

12/21/2021 45528

Internet FORM DC-1

www.BUSINESSREGISTRATIONS.COM 1221202145528 7/2010

V

The name and address of each incorporator is:

Name	Address
ANTON SHEVCHENKO	HONOLULU, HI
THEODORE HAUGLAND	HONOLULU, HI

I certify that I have read the above statements, I am authorized to sign this Articles of Incorporation, and that the above statements are true and correct to the best of my knowledge and belief.

Signed this 21 day of DECEMBER 2021

THEODORE HAUGLAND	
(Type/Print Name of Incorporator)	(Type/Print Name of Incorporator)
THEODORE HAUGLAND	
(Signature of Incorporator)	(Signature of Incorporator)

12/21/2021 45528

DCCA State of Hawaii

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The information provided below is not a certification of good standing and does not constitute any other certification by the State.
Website URL: http://hbe.ehawaii.gov/documents

Business Information

MASTER NAME	**RF INCORPORATED**
BUSINESS TYPE	**Domestic Profit Corporation**
FILE NUMBER	**321041 D1**
STATUS	**1**
PURPOSE	**TELECOMMUNICATIONS RESELLER AND SERVICE PROVIDER**
ORGANIZED IN	**Hawaii UNITED STATES**
INCORPORATION DATE	**Dec 21, 2021**
PRINCIPAL ADDRESS	
	HONOLULU, Hawaii **UNITED STATES**
MAILING ADDRESS	
	HONOLULU, Hawaii **UNITED STATES**
TERM	**PER**
AGENT NAME	**LICENSE, INC**
AGENT ADDRESS	
	HONOLULU, Hawaii **UNITED STATES**

Annual Filings

FILING YEAR	DATE RECEIVED	STATUS
2025		**Not Filed**
2024		**Delinquent**
2023		**Delinquent**
2022	**Feb 14, 2023**	**Processed**

Officers

NAME	OFFICE	DATE
HAUGLAND, THEODORE	**CEO/P/D**	**Oct 1, 2022**
CANIZALES, KENIA	**V/CFO/D**	**Oct 1, 2022**

Stocks

DATE	CLASS	SHARES	PAID SHARES	PAR VALUE	STOCK AMOUNT
Oct 1, 2022	**COMMON**	**1,000,000,000**	**500,000,000**		

www.BUSINESSREGISTRATIONS.COM

Nonrefundable Filing Fee: $50.00

Internet FORM DC-1
1225202145982 7/2010

FILED 12/25/2021 05:05 AM
Business Registration Division
DEPT. OF COMMERCE AND
CONSUMER AFFAIRS
State of Hawaii

STATE OF HAWAII
DEPARTMENT OF COMMERCE AND CONSUMER AFFAIRS
Business Registration Division
335 Merchant Street
Mailing Address: P.O. Box 40, Honolulu, Hawaii 96810
Phone No.(808) 586-2727

ARTICLES OF INCORPORATION
(Section 414-32, Hawaii Revised Statutes)

PLEASE TYPE OR PRINT LEGIBLY IN BLACK INK

The undersigned, for the purpose of forming a corporation under the laws of the State of Hawaii, do hereby make and execute these Articles of Incorporation:

I

The name of the corporation shall be :

NODES INCORPORATED

(The name must contain the word Corporation, Incorporated, or Limited or the abbreviation Corp., Inc., or Ltd.)

II

The mailing address of the corporation's initial principal office is:

HONOLULU, HI

III

The corporation shall have and continuously maintain in the State of Hawaii a registered agent who shall have a business address in this State. The agent may be an individual who resides in this State, a domestic entity or a foreign entity authorized to transact business in this State.

a. The name (and state or country of incorporation, formation or organization, if applicable) of the corporation's registered agent in the State of Hawaii is:

PHILIP GLADE

(Name of Registered Agent) (State or Country)

b. The street address of the place of business of the person in State of Hawaii to which service of process and other notice and documents being served on or sent to the entity represented by it may be delivered to is:

HONOLULU, HI

IV

The number of common shares all of the same class which the corporation shall have authority to issue is:

1,000,000,000

12/25/2021 45982

Internet FORM DC-1

www.BUSINESSREGISTRATIONS.COM

1225202145982 7/2010

V

The name and address of each incorporator is:

Name	Address
ANTON SHEVCHENKO	HONOLULU, HI
THEODORE HAUGLAND	HONOLULU, HI

I certify that I have read the above statements, I am authorized to sign this Articles of Incorporation, and that the above statements are true and correct to the best of my knowledge and belief.

Signed this 25 day of DECEMBER 2021

THEODORE HAUGLAND	
(Type/Print Name of Incorporator)	(Type/Print Name of Incorporator)
THEODORE HAUGLAND	
(Signature of Incorporator)	(Signature of Incorporator)

12/25/2021 45982

DCCA State of Hawaii

Downloaded on October 7, 2025.
The information provided below is not a certification of good standing and does not constitute any other certification by the State.
Website URL: http://hbe.ehawaii.gov/documents

Business Information

MASTER NAME	**NODES INCORPORATED**
BUSINESS TYPE	**Domestic Profit Corporation**
FILE NUMBER	**321056 D1**
STATUS	**Inv. Dissolved**
ORGANIZED IN	**Hawaii UNITED STATES**
INCORPORATION DATE	**Dec 25, 2021**
PRINCIPAL ADDRESS	
	HONOLULU, Hawaii **UNITED STATES**
MAILING ADDRESS	
	HONOLULU, Hawaii **UNITED STATES**
TERM	**PER**
AGENT NAME	**PHILIP GLADE**
AGENT ADDRESS	
	HONOLULU, Hawaii **UNITED STATES**

Annual Filings

FILING YEAR	DATE RECEIVED	STATUS
2024		**Delinquent**
2023		**Delinquent**
2022		**Delinquent**

Stocks

DATE	CLASS	SHARES	PAID SHARES	PAR VALUE	STOCK AMOUNT
Dec 25, 2021	**COMMON**	**1,000,000,000**			

www.BUSINESSREGISTRATIONS.COM

Nonrefundable Filing Fee: $50.00

Internet FORM DC-1

1225202145978 7/2010

STATE OF HAWAII

DEPARTMENT OF COMMERCE AND CONSUMER AFFAIRS

Business Registration Division

335 Merchant Street

Mailing Address: P.O. Box 40, Honolulu, Hawaii 96810

Phone No.(808) 586-2727

FILED 12/25/2021 01:24 AM
Business Registration Division
DEPT. OF COMMERCE AND
CONSUMER AFFAIRS
State of Hawaii

ARTICLES OF INCORPORATION

(Section 414-32, Hawaii Revised Statutes)

PLEASE TYPE OR PRINT LEGIBLY IN BLACK INK

The undersigned, for the purpose of forming a corporation under the laws of the State of Hawaii, do hereby make and execute these Articles of Incorporation:

I

The name of the corporation shall be :

CYANNE INC.

(The name must contain the word Corporation, Incorporated, or Limited or the abbreviation Corp., Inc., or Ltd.)

II

The mailing address of the corporation's initial principal office is:

WAIALUA, HI

III

The corporation shall have and continuously maintain in the State of Hawaii a registered agent who shall have a business address in this State. The agent may be an individual who resides in this State, a domestic entity or a foreign entity authorized to transact business in this State.

a. The name (and state or country of incorporation, formation or organization, if applicable) of the corporation's registered agent in the State of Hawaii is:

PHILIP GLADE

(Name of Registered Agent) (State or Country)

b. The street address of the place of business of the person in State of Hawaii to which service of process and other notice and documents being served on or sent to the entity represented by it may be delivered to is:

HONOLULU, HI

IV

The number of common shares all of the same class which the corporation shall have authority to issue is:

1,000,000,000

12/25/2021 45978

V

The name and address of each incorporator is:

Name	Address
CYANNE MORELAND	WAIALUA, HI
THEODORE HAUGLAND	HONOLULU, HI

I certify that I have read the above statements, I am authorized to sign this Articles of Incorporation, and that the above statements are true and correct to the best of my knowledge and belief.

Signed this 25 day of DECEMBER 2021

THEODORE HAUGLAND	
(Type/Print Name of Incorporator)	(Type/Print Name of Incorporator)
THEODORE HAUGLAND	
(Signature of Incorporator)	(Signature of Incorporator)

12/25/2021 45978

DCCA State of Hawaii

Downloaded on October 7, 2025.
The information provided below is not a certification of good standing and does not constitute any other certification by the State.
Website URL: http://hbe.ehawaii.gov/documents

Business Information

MASTER NAME	**CYANNE INC.**
BUSINESS TYPE	**Domestic Profit Corporation**
FILE NUMBER	**321065 D1**
STATUS	**Inv. Dissolved**
ORGANIZED IN	**Hawaii UNITED STATES**
INCORPORATION DATE	**Dec 25, 2021**
PRINCIPAL ADDRESS	
	WAIALUA, Hawaii **UNITED STATES**
MAILING ADDRESS	
	WAIALUA, Hawaii **UNITED STATES**
TERM	**PER**
AGENT NAME	**PHILIP GLADE**
AGENT ADDRESS	
	HONOLULU, Hawaii **UNITED STATES**

Annual Filings

FILING YEAR	DATE RECEIVED	STATUS
2024		**Delinquent**
2023		**Delinquent**
2022		**Delinquent**

Stocks

DATE	CLASS	SHARES	PAID SHARES	PAR VALUE	STOCK AMOUNT
Dec 25, 2021	**COMMON**	**1,000,000,000**			

www.BUSINESSREGISTRATIONS.COM

Nonrefundable Filing Fee: $50.00

Internet FORM DC-1

1225202145979 7/2010

FILED 12/25/2021 01:48 AM
Business Registration Division
DEPT. OF COMMERCE AND
CONSUMER AFFAIRS
State of Hawaii

STATE OF HAWAII

DEPARTMENT OF COMMERCE AND CONSUMER AFFAIRS

Business Registration Division

335 Merchant Street

Mailing Address: P.O. Box 40, Honolulu, Hawaii 96810

Phone No.(808) 586-2727

ARTICLES OF INCORPORATION

(Section 414-32, Hawaii Revised Statutes)

PLEASE TYPE OR PRINT LEGIBLY IN BLACK INK

The undersigned, for the purpose of forming a corporation under the laws of the State of Hawaii, do hereby make and execute these Articles of Incorporation:

I

The name of the corporation shall be :

EXPRESSIONISM INC.

(The name must contain the word Corporation, Incorporated, or Limited or the abbreviation Corp., Inc., or Ltd.)

II

The mailing address of the corporation's initial principal office is:

WAIALUA, HI

III

The corporation shall have and continuously maintain in the State of Hawaii a registered agent who shall have a business address in this State. The agent may be an individual who resides in this State, a domestic entity or a foreign entity authorized to transact business in this State.

a. The name (and state or country of incorporation, formation or organization, if applicable) of the corporation's registered agent in the State of Hawaii is:

PHILIP GLADE

(Name of Registered Agent) (State or Country)

b. The street address of the place of business of the person in State of Hawaii to which service of process and other notice and documents being served on or sent to the entity represented by it may be delivered to is:

HONOLULU, HI

IV

The number of common shares all of the same class which the corporation shall have authority to issue is:

1,000,000,000

12/25/2021 45979

V

The name and address of each incorporator is:

Name	Address
CYANNE MORELAND	WAILUA, HI
THEODORE HAUGLAND	HONOLULU, HI

I certify that I have read the above statements, I am authorized to sign this Articles of Incorporation, and that the above statements are true and correct to the best of my knowledge and belief.

Signed this 25 day of DECEMBER 2021

THEODORE HAUGLAND	
(Type/Print Name of Incorporator)	(Type/Print Name of Incorporator)
THEODORE HAUGLAND	
(Signature of Incorporator)	(Signature of Incorporator)

12/25/2021 45979

DCCA State of Hawaii

Downloaded on October 7, 2025.
The information provided below is not a certification of good standing and does not constitute any other certification by the State.
Website URL: http://hbe.ehawaii.gov/documents

Business Information

MASTER NAME	**EXPRESSIONISM INC.**
BUSINESS TYPE	**Domestic Profit Corporation**
FILE NUMBER	**321049 D1**
STATUS	**Inv. Dissolved**
ORGANIZED IN	**Hawaii UNITED STATES**
INCORPORATION DATE	**Dec 25, 2021**
PRINCIPAL ADDRESS	
	WAIALUA, Hawaii **UNITED STATES**
MAILING ADDRESS	
	WAIALUA, Hawaii **UNITED STATES**
TERM	**PER**
AGENT NAME	**PHILIP GLADE**
AGENT ADDRESS	
	HONOLULU, Hawaii **UNITED STATES**

Annual Filings

FILING YEAR	DATE RECEIVED	STATUS
2024		**Delinquent**
2023		**Delinquent**
2022		**Delinquent**

Stocks

DATE	CLASS	SHARES	PAID SHARES	PAR VALUE	STOCK AMOUNT
Dec 25, 2021	**COMMON**	**1,000,000,000**			

Department of Commerce, Community, and Economic Development
DIVISION OF CORPORATIONS, BUSINESS & PROFESSIONAL LICENSING

State of Alaska / Commerce / Corporations, Business, and Professional Licensing / Search & Database Download / Business License

SEARCH BUSINESS LICENSES

Search business licenses using at least one field below. For best search results, search by business name or license number. Add additional parameters if needed to narrow your results.

License #: ☐ Current Only

Business Name:

Alaska Entity #:

Owner Entity Name:

Owner Last Name: Haugland

Owner First Name: Theodore

City:

Line Of Business: (not selected)

NAICS:

Has Telemedicine: Not Set

Search

132 results for **Owner Last Name** ***"Haugland"*** with **Owner First Name** ***"Theodore"*** Page 1 of 4

License#	Business Name	Owner Name	Location	Issue Date	Expiration Date
2104856	GLADE	Theodore Haugland	Eudora, KS - United States	05/09/2020	12/31/2021
2104945	GLADE CO	Theodore Haugland	Wilmington, DE - United States	05/10/2020	12/31/2021
2105689	Git Incorporated	Theodore Haugland	Anchorage, AK - United States	05/19/2020	12/31/2021
2105782	GIT INCORPORATED	Theodore Haugland	Anchorage, AK - United States	05/20/2020	12/31/2021
2105787	Theodore Haugland	Theodore Haugland	Honolulu, HI - United States	05/20/2020	12/31/2021
2105895	SALE CURE INC	Theodore Haugland	Las Vegas, NV - United States	05/21/2020	12/31/2021
2105967	HAUGLAND PLLC	Theodore Haugland	Pago Pago, AS - United States	05/21/2020	12/31/2021
2106103	HAUGLAND PLLC	Theodore Haugland	Pago Pago, AS - United States	05/23/2020	12/31/2021
2106104	HAUGLAND PLLC	Theodore Haugland	Juneau, AK - United States	05/23/2020	12/31/2021
2106107	LIMOUS INC	Theodore Haugland	Las Vegas, NV - United States	05/23/2020	12/31/2021
2106750	OPT-INC	Theodore Haugland	Las Vegas, NV - United States	06/02/2020	12/31/2021
2106797	TAXIMOD CO	Theodore Haugland	Honolulu, HI - United States	06/02/2020	12/31/2021
2106801	HAWAII LIMOUSINE INC	Theodore Haugland	Honolulu, HI - United States	06/03/2020	12/31/2021
2106806	GIT WIRELESS INC	Theodore Haugland	Honolulu, HI - United States	06/03/2020	12/31/2021
2106808	GIT WIRELESS INC	Theodore Haugland	Honolulu, HI - United States	06/03/2020	12/31/2021
2106809	GIT WIRELESS INC	Theodore Haugland	Honolulu, HI - United States	06/03/2020	12/31/2021
2106810	GIT WIRELESS INC	Theodore Haugland	Honolulu, HI - United States	06/03/2020	12/31/2021
2106811	GIT WIRELESS INC	Theodore Haugland	Honolulu, HI - United States	06/03/2020	12/31/2021
2106812	GIT WIRELESS INC	Theodore Haugland	Honolulu, HI - United States	06/03/2020	12/31/2021
2106815	IP CORPORATION	Theodore Haugland	Anchorage, AK - United States	06/03/2020	12/31/2021

Reset

showing results 1-20 of 132

³Exhibit AC: List of Business Licenses (Alaska Secretary of State, 2021)

Department of Commerce, Community, and Economic Development
DIVISION OF CORPORATIONS, BUSINESS & PROFESSIONAL LICENSING

State of Alaska / Commerce / Corporations, Business, and Professional Licensing / Search & Database Download / Business License

132 results for **Owner Last Name** ***"Haugland"*** with **Owner First Name** ***"Theodore"***

License#	Business Name	Owner Name	Location	Issue Date	Expiration Date
2106816	IP Corporation	Theodore Haugland	Wilmington, DE - United States	06/03/2020	12/31/2021
2106817	IP Corporation	Theodore Haugland	Honolulu, HI - United States	06/03/2020	12/31/2021
2106818	IP Corporation	Theodore Haugland	New York City, NY - United States	06/03/2020	12/31/2021
2106819	IP Corporation	Theodore Haugland	San Francisco, CA - United States	06/03/2020	12/31/2021
2106821	IP Corporation	Theodore Haugland	Las Vegas, NV - United States	06/03/2020	12/31/2021
2106824	IP Corporation	Theodore Haugland	Seattle, WA - United States	06/03/2020	12/31/2021
2106825	IP Corporation	Theodore Haugland	Lansing, KS - United States	06/03/2020	12/31/2021
2106826	IP Corporation	Theodore Haugland	Houston, TX - United States	06/03/2020	12/31/2021
2106827	IP Corporation	Theodore Haugland	Pago Pago, AS - United States	06/03/2020	12/31/2021
2106828	IP Corporation	Theodore Haugland	Saint Kitts, KN - Nevis	06/03/2020	12/31/2021
2106830	IP Corporation	Theodore Haugland	Geneva, GE - Switzerland	06/03/2020	12/31/2021
2106831	IP Corporation	Theodore Haugland	Washington, DC - United States	06/03/2020	12/31/2021
2106832	IP Corporation	Theodore Haugland	Chicago, IL - United States	06/03/2020	12/31/2021
2106833	IP Corporation	Theodore Haugland	Owatonna, MN - United States	06/03/2020	12/31/2021
2106837	IP Corporation	Theodore Haugland	Nassau, BS - Bahamas	06/03/2020	12/31/2021
2106838	IP Corporation	Theodore Haugland	Belize City, BZ - Belize	06/03/2020	12/31/2021
2106839	IP Corporation	Theodore Haugland	Panama City, PA - Panama	06/03/2020	12/31/2021
2106840	IP Corporation	Theodore Haugland	Vancouver, BC - Canada	06/03/2020	12/31/2021
2106841	IP Corporation	Theodore Haugland	Toronto, ON - Canada	06/03/2020	12/31/2021
2106843	IP Corporation	Theodore Haugland	RIO DE JANEIRO, BRAZIL	06/03/2020	12/31/2021
2106846	IP Corporation	Theodore Haugland	Orlando, FL - United States	06/03/2020	12/31/2021
2106847	IP Corporation	Theodore Haugland	Mexico City, CDMX - Mexico	06/03/2020	12/31/2021
2106857	IP Corporation	Theodore Haugland	Shanghai, China	06/03/2020	12/31/2021
2106858	IP Corporation	Theodore Haugland	Denver, CO - United States	06/03/2020	12/31/2021
2106861	IP Corporation	Theodore Haugland	Stratford, LDN - United Kingdom	06/03/2020	12/31/2021
2106926	Farmedicine Inc	Theodore Haugland	New York City, NY - United States	06/04/2020	12/31/2021
2106928	Deplos Inc	Theodore Haugland	Anchorage, AK - United States	06/04/2020	12/31/2021
2110562	Surfboard Rent Inc	Theodore Haugland	Honolulu, HI - United States	07/28/2020	12/31/2021
2111119	Amenity Suites Inc	Theodore Haugland	Honolulu, HI - United States	08/05/2020	12/31/2021
2111121	Amenity Suites Inc	Theodore Haugland	Honolulu, HI - United States	08/05/2020	12/31/2021
2111413	Opt Incorporated	Theodore Haugland	Honolulu, HI - United States	08/10/2020	12/31/2021
2111414	Opt Incorporated	Theodore Haugland	Honolulu, HI - United States	08/10/2020	12/31/2021
2111415	Theodore Haugland	Theodore Haugland	Honolulu, HI - United States	08/10/2020	12/31/2021
2111416	Theodore Haugland	Theodore Haugland	Honolulu, HI - United States	08/10/2020	12/31/2021
2111417	Theodore Haugland	Theodore Haugland	Honolulu, HI - United States	08/10/2020	12/31/2021
2111419	Theodore Haugland	Theodore Haugland	Honolulu, HI - United States	08/10/2020	12/31/2021
2111420	Theodore Haugland	Theodore Haugland	Honolulu, HI - United States	08/10/2020	12/31/2021
2111421	Theodore Haugland	Theodore Haugland	Honolulu, HI - United States	08/10/2020	12/31/2021
2111422	Theodore Haugland	Theodore Haugland	Honolulu, HI - United States	08/10/2020	12/31/2021
2111423	Theodore Haugland	Theodore Haugland	Honolulu, HI - United States	08/10/2020	12/31/2021

Reset

showing results 21-60 of 132

[3]Exhibit AC: List of Business Licenses (Alaska Secretary of State, 2021)

Case 1:26-cv-00353-EHM Document 7 Filed 03/13/26

Department of Commerce, Community, and Economic Development
DIVISION OF CORPORATIONS, BUSINESS & PROFESSIONAL LICENSING

State of Alaska / Commerce / Corporations, Business, and Professional Licensing / Search & Database Download / Business License

132 results for **Owner Last Name** ***"Haugland"*** with **Owner First Name** ***"Theodore"***

License#	Business Name	Owner Name	Location	Issue Date	Expiration Date
2111424	Theodore Haugland	Theodore Haugland	Honolulu, HI - United States	08/10/2020	12/31/2021
2111425	Theodore Haugland	Theodore Haugland	Honolulu, HI - United States	08/10/2020	12/31/2021
2111426	Theodore Haugland	Theodore Haugland	Honolulu, HI - United States	08/10/2020	12/31/2021
2111427	Theodore Haugland	Theodore Haugland	Honolulu, HI - United States	08/10/2020	12/31/2021
2111428	Theodore Haugland	Theodore Haugland	Honolulu, HI - United States	08/10/2020	12/31/2021
2111429	Theodore Haugland	Theodore Haugland	Honolulu, HI - United States	08/10/2020	12/31/2021
2111430	Theodore Haugland	Theodore Haugland	Honolulu, HI - United States	08/10/2020	12/31/2021
2111431	Theodore Haugland	Theodore Haugland	Honolulu, HI - United States	08/10/2020	12/31/2021
2111432	Theodore Haugland	Theodore Haugland	Honolulu, HI - United States	08/10/2020	12/31/2021
2111433	Theodore Haugland	Theodore Haugland	Honolulu, HI - United States	08/10/2020	12/31/2021
2111434	Theodore Haugland	Theodore Haugland	Honolulu, HI - United States	08/10/2020	12/31/2021
2111435	Theodore Haugland	Theodore Haugland	Honolulu, HI - United States	08/10/2020	12/31/2021
2111436	Theodore Haugland	Theodore Haugland	Honolulu, HI - United States	08/10/2020	12/31/2021
2111437	Theodore Haugland	Theodore Haugland	Honolulu, HI - United States	08/10/2020	12/31/2021
2111438	Theodore Haugland	Theodore Haugland	Honolulu, HI - United States	08/10/2020	12/31/2021
2111439	Theodore Haugland	Theodore Haugland	Honolulu, HI - United States	08/10/2020	12/31/2021
2111441	Theodore Haugland	Theodore Haugland	Honolulu, HI - United States	08/10/2020	12/31/2021
2111442	Theodore Haugland	Theodore Haugland	Honolulu, HI - United States	08/10/2020	12/31/2021
2111443	Theodore Haugland	Theodore Haugland	Honolulu, HI - United States	08/10/2020	12/31/2021
2111444	Theodore Haugland	Theodore Haugland	Honolulu, HI - United States	08/10/2020	12/31/2021
2111445	Theodore Haugland	Theodore Haugland	Honolulu, HI - United States	08/10/2020	12/31/2021
2111446	Theodore Haugland	Theodore Haugland	Honolulu, HI - United States	08/10/2020	12/31/2021
2111447	Theodore Haugland	Theodore Haugland	Honolulu, HI - United States	08/10/2020	12/31/2021
2111448	Theodore Haugland	Theodore Haugland	Honolulu, HI - United States	08/10/2020	12/31/2021
2111449	Theodore Haugland	Theodore Haugland	Honolulu, HI - United States	08/10/2020	12/31/2021
2111451	Theodore Haugland	Theodore Haugland	Honolulu, HI - United States	08/10/2020	12/31/2021
2111452	Theodore Haugland	Theodore Haugland	Honolulu, HI - United States	08/10/2020	12/31/2021
2111453	Theodore Haugland	Theodore Haugland	Honolulu, HI - United States	08/10/2020	12/31/2021
2111454	Theodore Haugland	Theodore Haugland	Honolulu, HI - United States	08/10/2020	12/31/2021
2111455	Theodore Haugland	Theodore Haugland	Honolulu, HI - United States	08/10/2020	12/31/2021
2111456	Theodore Haugland	Theodore Haugland	Honolulu, HI - United States	08/10/2020	12/31/2021
2111459	Theodore Haugland	Theodore Haugland	Honolulu, HI - United States	08/10/2020	12/31/2021
2111460	Theodore Haugland	Theodore Haugland	Honolulu, HI - United States	08/10/2020	12/31/2021
2111461	Theodore Haugland	Theodore Haugland	Honolulu, HI - United States	08/10/2020	12/31/2021
2111462	Theodore Haugland	Theodore Haugland	Honolulu, HI - United States	08/10/2020	12/31/2021
2111465	Theodore Haugland	Theodore Haugland	Honolulu, HI - United States	08/10/2020	12/31/2021
2111466	Theodore Haugland	Theodore Haugland	Honolulu, HI - United States	08/10/2020	12/31/2021
2111468	Theodore Haugland	Theodore Haugland	Honolulu, HI - United States	08/10/2020	12/31/2021
2111470	Theodore Haugland	Theodore Haugland	Honolulu, HI - United States	08/10/2020	12/31/2021
2111472	Theodore Haugland	Theodore Haugland	Honolulu, HI - United States	08/10/2020	12/31/2021

Reset

showing results 61-100 of 132

Exhibit AC: List of Business Licenses (Alaska Secretary of State, 2021)

Department of Commerce, Community, and Economic Development
DIVISION OF CORPORATIONS, BUSINESS & PROFESSIONAL LICENSING

State of Alaska / Commerce / Corporations, Business, and Professional Licensing / Search & Database Download / Business License

132 results for **Owner Last Name** ***"Haugland"*** with **Owner First Name** ***"Theodore"*** Page 4 of 4

License#	Business Name	Owner Name	Location	Issue Date	Expiration Date
2111474	Theodore Haugland	Theodore Haugland	Honolulu, HI - United States	08/10/2020	12/31/2021
2111475	Theodore Haugland	Theodore Haugland	Honolulu, HI - United States	08/10/2020	12/31/2021
2113994	Taxi Cabby Co	Theodore Haugland	Honolulu, HI - United States	09/17/2020	12/31/2021
2114968	Opt Incorporated	Theodore Haugland	Honolulu, HI - United States	09/30/2020	12/31/2021
2114969	Opt Incorporated	Theodore Haugland	Honolulu, HI - United States	09/30/2020	12/31/2021
2114971	Opt Incorporated	Theodore Haugland	Honolulu, HI - United States	09/30/2020	12/31/2021
2114974	Opt Incorporated	Theodore Haugland	Honolulu, HI - United States	09/30/2020	12/31/2021
2114975	Opt Incorporated	Theodore Haugland	Honolulu, HI - United States	09/30/2020	12/31/2021
2114977	Opt Incorporated	Theodore Haugland	Honolulu, HI - United States	09/30/2020	12/31/2021
2114978	Opt Incorporated	Theodore Haugland	Honolulu, HI - United States	09/30/2020	12/31/2021
2114980	Opt Incorporated	Theodore Haugland	Honolulu, HI - United States	09/30/2020	12/31/2021
2114984	Opt Incorporated	Theodore Haugland	Honolulu, HI - United States	09/30/2020	12/31/2021
2114986	Opt Incorporated	Theodore Haugland	Honolulu, HI - United States	09/30/2020	12/31/2021
2114991	Opt Incorporated	Theodore Haugland	Honolulu, HI - United States	09/30/2020	12/31/2021
2114994	Opt Incorporated	Theodore Haugland	Honolulu, HI - United States	09/30/2020	12/31/2021
2114995	Opt Incorporated	Theodore Haugland	Honolulu, HI - United States	09/30/2020	12/31/2021
2117221	Taxi Cabby Co	Theodore Haugland	Honolulu, HI - United States	11/14/2020	12/31/2021
2117905	Amenity Suites Inc	Theodore Haugland	Honolulu, HI - United States	11/25/2020	12/31/2021
2127743	Opt Incorporated	Theodore Haugland	Leavenworth, KS - United States	03/23/2021	12/31/2022
2127744	Opt Incorporated	Theodore Haugland	Leavenworth, KS - United States	03/23/2021	12/31/2022
2127745	Opt Incorporated	Theodore Haugland	Leavenworth, KS - United States	03/23/2021	12/31/2022
2127746	Opt Incorporated	Theodore Haugland	Leavenworth, KS - United States	03/23/2021	12/31/2022
2127748	Opt Incorporated	Theodore Haugland	Leavenworth, KS - United States	03/23/2021	12/31/2022
2127749	Opt Incorporated	Theodore Haugland	Leavenworth, KS - United States	03/23/2021	12/31/2022
2127750	Opt Incorporated	Theodore Haugland	Leavenworth, KS - United States	03/23/2021	12/31/2022
2127752	Opt Incorporated	Theodore Haugland	Leavenworth, KS - United States	03/23/2021	12/31/2022
2127753	Opt Incorporated	Theodore Haugland	Leavenworth, KS - United States	03/23/2021	12/31/2022
2127754	Opt Incorporated	Theodore Haugland	Leavenworth, KS - United States	03/23/2021	12/31/2022
2127756	Opt Incorporated	Theodore Haugland	Leavenworth, KS - United States	03/23/2021	12/31/2022
2127757	Opt Incorporated	Theodore Haugland	Leavenworth, KS - United States	03/23/2021	12/31/2022
2132385	MK Transportation, LLC	Theodore Haugland	Ewa Beach, HI - United States	05/20/2021	12/31/2022
2132386	Hawaii Limousine Inc	Theodore Haugland	Honolulu, HI - United States	05/20/2021	12/31/2022

Reset

showing results 101-132 of 132

[3] Exhibit AC: List of Business Licenses (Alaska Secretary of State, 2021)

License Detail

LICENSE DETAILS

License #: 2104856

License unavailable for printing

Business Name: GLADE

Status: Expired

Issue Date: 05/09/2020

Expiration Date: 12/31/2021

Has Telemedicine: No

Mailing Address:

Las Vegas, NV

Physical Address:

EUDORA, KS

Owners

Owner Name	Entity #	Entity Status
Theodore Haugland		

Activities

Line of Business	NAICS	Professional License #
62 - Health Care and Social Assistance	622110 - GENERAL MEDICAL AND SURGICAL HOSPITALS	

Endorsements

No Endorsements Found

License Lapse(s)

If this business license lapsed within the last four years the lapsed periods will appear below. Lapsed periods are the unlicensed period between an expiration date and renewal date.

No Lapses on record for the last 4 years.

Close License Detail | Print Friendly Version

License Detail

LICENSE DETAILS

License #: 2104945

License unavailable for printing

Business Name: GLADE CO

Status: Expired

Issue Date: 05/10/2020

Expiration Date: 12/31/2021

Has Telemedicine: No

Mailing Address:

LAS VEGAS, NV

Physical Address:

WILMINGTON, DE

Owners

Owner Name	Entity #	Entity Status
AMORA GISEKKE HAUGLAND		
KARINA HEIDI HAUGLAND		
MCKENZIE KARMA HAUGLAND		
SANDRA JEANNE HAUGLAND		
THEODORE RYAN HAUGLAND		
PHILI[P ETHAN GLADE		
EVA CANIZALES		
KENIA GISELLE CANIZALES		
CECILIA BOLINGER		
BOLINGER CO	10131984	Revoked
GLADE CO	10131926	Revoked
HAUGLAND LLC	10131985	Revoked
Git Incorporated	10130275	Involuntarily Dissolved
Opt Incorporated	10130404	Involuntarily Dissolved
IMPLEM INC	10131919	Revoked

Activities

Line of Business	NAICS	Professional License #
54 - Professional, Scientific and Technical Services	541810 - ADVERTISING AGENCIES	
54 - Professional, Scientific and Technical Services	541213 - TAX PREPARATION SERVICES	
54 - Professional, Scientific and Technical Services	541922 - COMMERCIAL PHOTOGRAPHY	

Line of Business	NAICS	Professional License #
54 - Professional, Scientific and Technical Services	541191 - TITLE ABSTRACT AND SETTLEMENT OFFICES	
54 - Professional, Scientific and Technical Services	541410 - INTERIOR DESIGN SERVICES	
54 - Professional, Scientific and Technical Services	541820 - PUBLIC RELATIONS AGENCIES	
54 - Professional, Scientific and Technical Services	541840 - MEDIA REPRESENTATIVES	
54 - Professional, Scientific and Technical Services	541870 - ADVERTISING MATERIAL DISTRIBUTION SERVICES	
54 - Professional, Scientific and Technical Services	541921 - PHOTOGRAPHY STUDIOS, PORTRAIT	
54 - Professional, Scientific and Technical Services	541199 - ALL OTHER LEGAL SERVICES	

Endorsements

No Endorsements Found

License Lapse(s)

If this business license lapsed within the last four years the lapsed periods will appear below. Lapsed periods are the unlicensed period between an expiration date and renewal date.

No Lapses on record for the last 4 years.

Close License Detail | Print Friendly Version

[3]Exhibit AD: Business License Information (Alaska Secretary of State, 2021)

License Detail

LICENSE DETAILS

License #: 2105689

License unavailable for printing

Business Name: Git Incorporated

Status: Inactivated

Issue Date: 05/19/2020

Expiration Date: 12/31/2021

Has Telemedicine: No

Mailing Address:

Las Vegas, NV

Physical Address:

Anchorage, NV

Owners

Owner Name	Entity #	Entity Status
Theodore Ryan Haugland		
Philip Ethan Glade		
Kenia Giselle Canizales		
Git Incorporated	10130275	Involuntarily Dissolved

Activities

Line of Business	NAICS	Professional License #
51 - Information	518210 - COMPUTING INFRASTRUCTURE PROVIDERS, DATA PROCESSING, WEB HOSTING, AND RELATED SERVICES	
51 - Information	512191 - TELEPRODUCTION AND OTHER POSTPRODUCTION SERVICES	
51 - Information	512199 - OTHER MOTION PICTURE AND VIDEO INDUSTRIES	
51 - Information	516110 - RADIO BROADCASTING STATIONS	
51 - Information	517410 - SATELLITE TELECOMMUNICATIONS	
51 - Information	516210 - MEDIA STREAMING DISTRIBUTION SERVICES, SOCIAL NETWORKS, AND OTHER MEDIA NETWORKS AND CONTENT PROVIDERS	
51 - Information	517111 - WIRED TELECOMMUNICATIONS CARRIERS	
51 - Information	517121 - TELECOMMUNICATIONS RESELLERS	
51 - Information	517122 - AGENTS FOR WIRELESS TELECOMMUNICATIONS SERVICES	

[3] *Exhibit AD: Business License Information (Alaska Secretary of State, 2021)*

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Line of Business	NAICS	Professional License #
51 - Information	517810 - ALL OTHER TELECOMMUNICATIONS	
51 - Information	519290 - WEB SEARCH PORTALS AND ALL OTHER INFORMATION SERVICES	

Endorsements

No Endorsements Found

License Lapse(s)

If this business license lapsed within the last four years the lapsed periods will appear below. Lapsed periods are the unlicensed period between an expiration date and renewal date.

No Lapses on record for the last 4 years.

Close License Detail Print Friendly Version

License Detail

LICENSE DETAILS

License #: 2105782

License unavailable for printing

Business Name: GIT INCORPORATED

Status: Expired

Issue Date: 05/20/2020

Expiration Date: 12/31/2021

Has Telemedicine: No

Mailing Address:

ANCHORAGE, AK

Physical Address:

ANCHORAGE, AK

Owners

Owner Name	Entity #	Entity Status
SILVIA VALDEZ		
IVAN PEREZ		
KRYSTIE JEAN-LOUIS		
CHRISTI HOAGLAND		
ESPERANZA HERNANDEZ		
CHRISTOPHER HAUGLAND		
KENIA HAUGLAND		
THEODORE HAUGLAND		
CHRIS GUYTON		
CHRISTOPHER GUYTON		
PHILIP GLADE		
CARLOS CANIZALES		
EVA CANIZALES		
KENIA CANIZALES		
KENIA CANILZALES		
CECILIA BOLINGER		
SILVIA ACEVEDO		
MUSTAFA ABDALHASSAN		
Git Incorporated	10130275	Involuntarily Dissolved
Opt Incorporated	10130404	Involuntarily Dissolved

Owner Name	Entity #	Entity Status
Deplos Inc	10130947	Involuntarily Dissolved
WHOLEST SALE LIMITED	10130874	Revoked

Activities

Line of Business	NAICS	Professional License #
51 - Information	512230 - MUSIC PUBLISHERS	
51 - Information	512240 - SOUND RECORDING STUDIOS	
51 - Information	516110 - RADIO BROADCASTING STATIONS	
56 - Administrative, Support, Waste Management and Remediation Services	561330 - PROFESSIONAL EMPLOYER ORGANIZATIONS	
51 - Information	516210 - MEDIA STREAMING DISTRIBUTION SERVICES, SOCIAL NETWORKS, AND OTHER MEDIA NETWORKS AND CONTENT PROVIDERS	
51 - Information	517121 - TELECOMMUNICATIONS RESELLERS	
51 - Information	517122 - AGENTS FOR WIRELESS TELECOMMUNICATIONS SERVICES	
51 - Information	517810 - ALL OTHER TELECOMMUNICATIONS	

Endorsements

No Endorsements Found

License Lapse(s)

If this business license lapsed within the last four years the lapsed periods will appear below. Lapsed periods are the unlicensed period between an expiration date and renewal date.

No Lapses on record for the last 4 years.

Close License Detail | Print Friendly Version

[3]Exhibit AD: Business License Information (Alaska Secretary of State, 2021)

License Detail

LICENSE DETAILS

License #: 2105787 License unavailable for printing

Business Name: THEODORE RYAN HAUGLAND

Status: Expired

Issue Date: 05/20/2020

Expiration Date: 12/31/2021

Has Telemedicine: No

Mailing Address:
HONOLULU, HI

Physical Address:
HONOLULU, HI

Owners

Owner Name	Entity #	Entity Status
THEODORE RYAN HAUGLAND		

Activities

Line of Business	NAICS	Professional License #
48-49 - Transportation and Warehousing	485310 - TAXI AND RIDESHARING SERVICES	
48-49 - Transportation and Warehousing	485320 - LIMOUSINE SERVICE	

Endorsements

No Endorsements Found

License Lapse(s)

If this business license lapsed within the last four years the lapsed periods will appear below. Lapsed periods are the unlicensed period between an expiration date and renewal date.

No Lapses on record for the last 4 years.

Close License Detail | Print Friendly Version

License Detail

LICENSE DETAILS

License #: 2105895

License unavailable for printing

Business Name: SALE CURE INC

Status: Expired

Issue Date: 05/21/2020

Expiration Date: 12/31/2021

Has Telemedicine: No

Mailing Address:

LAS VEGAS, NV

Physical Address:

LAS VEGAS, NV 89119-7475

Owners

Owner Name	Entity #	Entity Status
Grant Michael Haugland		
Theodore Ryan Haugland		
Sale Cure Inc	10130880	Revoked

Activities

Line of Business	NAICS	Professional License #
42 - Wholesale Trade	423210 - FURNITURE MERCHANT WHOLESALERS	
42 - Wholesale Trade	423220 - HOME FURNISHING MERCHANT WHOLESALERS	
42 - Wholesale Trade	423410 - PHOTOGRAPHIC EQUIPMENT AND SUPPLIES MERCHANT WHOLESALERS	
42 - Wholesale Trade	423420 - OFFICE EQUIPMENT MERCHANT WHOLESALERS	
42 - Wholesale Trade	423430 - COMPUTER AND COMPUTER PERIPHERAL EQUIPMENT AND SOFTWARE MERCHANT WHOLESALERS	
42 - Wholesale Trade	423450 - MEDICAL, DENTAL, AND HOSPITAL EQUIPMENT AND SUPPLIES MERCHANT WHOLESALERS	
44-45 - Retail Trade	444240 - NURSERY, GARDEN CENTER, AND FARM SUPPLY RETAILERS	
44-45 - Retail Trade	455211 - WAREHOUSE CLUBS AND SUPERCENTERS	
44-45 - Retail Trade	455219 - ALL OTHER GENERAL MERCHANDISE RETAILERS	

[3]Exhibit AD: Business License Information (Alaska Secretary of State, 2021)

Line of Business	NAICS	Professional License #
44-45 - Retail Trade	456110 - PHARMACIES AND DRUG RETAILERS	

Endorsements

No Endorsements Found

License Lapse(s)

If this business license lapsed within the last four years the lapsed periods will appear below. Lapsed periods are the unlicensed period between an expiration date and renewal date.

No Lapses on record for the last 4 years.

Close License Detail Print Friendly Version

[3]Exhibit AD: Business License Information (Alaska Secretary of State, 2021)

License Detail

LICENSE DETAILS

License #: 2105967

License unavailable for printing

Business Name: HAUGLAND PLLC

Status: Expired

Issue Date: 05/21/2020

Expiration Date: 12/31/2021

Has Telemedicine: No

Mailing Address:

PAGO PAGO, HI

Physical Address:

PAGO PAGO, HI

Owners

Owner Name	Entity #	Entity Status
KRYSTIE JEAN-LOUIS		
AMORA GISELLE HAUGLAND		
CHRISTOPHER SCOTT HAUGLAND		
KARINA HEIDI HAUGLAND		
KENIA GISELLE HAUGLAND		
MCKENZIE KARMA HAUGLAND		
THEODORE RYAN HAUGLAND		
CECILIA BOLINGER		
HAUGLAND LLC	10131985	Revoked
Equal Medicine Organization	10077028	Involuntarily Dissolved
MEDIC ALASKA CO	10133061	Involuntarily Dissolved

Activities

Line of Business	NAICS	Professional License #
55 - Management of Companies and Enterprises	551114 - CORPORATE, SUBSIDIARY, AND REGIONAL MANAGING OFFICES	
61 - Educational Services	611699 - ALL OTHER MISCELLANEOUS SCHOOLS AND INSTRUCTION	
81 - Other Services (except Public Administration)	811310 - COMMERCIAL AND INDUSTRIAL MACHINERY AND EQUIPMENT (EXCEPT AUTOMOTIVE AND ELECTRONIC) REPAIR AND MAINTENANCE	
56 - Administrative, Support, Waste Management and Remediation Services	561611 - INVESTIGATION AND PERSONAL BACKGROUND CHECK SERVICES	
62 - Health Care and Social Assistance	621511 - MEDICAL LABORATORIES	
71 - Arts, Entertainment and Recreation	713210 - CASINOS (EXCEPT CASINO HOTELS)	
72 - Accommodation and Food Services	721214 - RECREATIONAL AND VACATION CAMPS (EXCEPT CAMPGROUNDS)	

[3] *Exhibit AD: Business License Information (Alaska Secretary of State, 2021)*

Line of Business	NAICS	Professional License #
92 - Public Administration	928120 - INTERNATIONAL AFFAIRS	
53 - Real Estate, Rental and Leasing	532210 - CONSUMER ELECTRONICS AND APPLIANCES RENTAL	
52 - Finance and Insurance	522299 - INTERNATIONAL, SECONDARY MARKET, AND ALL OTHER NONDEPOSITORY CREDIT INTERMEDIATION	

Endorsements

No Endorsements Found

License Lapse(s)

If this business license lapsed within the last four years the lapsed periods will appear below. Lapsed periods are the unlicensed period between an expiration date and renewal date.

No Lapses on record for the last 4 years.

Close License Detail | Print Friendly Version

[3]Exhibit AD: Business License Information (Alaska Secretary of State, 2021)

License Detail

LICENSE DETAILS

License #: 2106103

License unavailable for printing

Business Name: HAUGLAND PLLC

Status: Expired

Issue Date: 05/23/2020

Expiration Date: 12/31/2021

Has Telemedicine: No

Mailing Address:

PAGO PAGO, HI

Physical Address:

PAGO PAGO, HI

Owners

Owner Name	Entity #	Entity Status
AMORA GISELLE HAUGLAND		
CHRISTOPHER SCOTT HAUGLAND		
KARINA HEIDI HAUGLAND		
KENIA GISELLE HAUGLAND		
MCKENZIE KARMA HAUGLAND		
THEODORE RYAN HAUGLAND		
EVA ESPERANZA CANIZALES		
HAUGLAND LLC	10131985	Revoked

Activities

Line of Business	NAICS	Professional License #
42 - Wholesale Trade	423210 - FURNITURE MERCHANT WHOLESALERS	
42 - Wholesale Trade	423110 - AUTOMOBILE AND OTHER MOTOR VEHICLE MERCHANT WHOLESALERS	
42 - Wholesale Trade	423390 - OTHER CONSTRUCTION MATERIAL MERCHANT WHOLESALERS	
42 - Wholesale Trade	423120 - MOTOR VEHICLE SUPPLIES AND NEW PARTS MERCHANT WHOLESALERS	
42 - Wholesale Trade	423140 - MOTOR VEHICLE PARTS (USED) MERCHANT WHOLESALERS	
42 - Wholesale Trade	423310 - LUMBER, PLYWOOD, MILLWORK, AND WOOD PANEL MERCHANT WHOLESALERS	
42 - Wholesale Trade	423320 - BRICK, STONE, AND RELATED CONSTRUCTION MATERIAL MERCHANT WHOLESALERS	

[3]Exhibit AD: Business License Information (Alaska Secretary of State, 2021)

Line of Business	NAICS	Professional License #
42 - Wholesale Trade	423330 - ROOFING, SIDING, AND INSULATION MATERIAL MERCHANT WHOLESALERS	
42 - Wholesale Trade	423410 - PHOTOGRAPHIC EQUIPMENT AND SUPPLIES MERCHANT WHOLESALERS	
42 - Wholesale Trade	423130 - TIRE AND TUBE MERCHANT WHOLESALERS	

Endorsements

No Endorsements Found

License Lapse(s)

If this business license lapsed within the last four years the lapsed periods will appear below. Lapsed periods are the unlicensed period between an expiration date and renewal date.

No Lapses on record for the last 4 years.

Close License Detail Print Friendly Version

[3]Exhibit AD: Business License Information (Alaska Secretary of State, 2021)

License Detail

LICENSE DETAILS

License #: 2106104

License unavailable for printing

Business Name: HAUGLAND PLLC

Status: Expired

Issue Date: 05/23/2020

Expiration Date: 12/31/2021

Has Telemedicine: No

Mailing Address:

JUNEAU, AZ

Physical Address:

JUNEAU, AZ

Owners

Owner Name	Entity #	Entity Status
AMORA GISELLE HAUGLAND		
CHRISTOPHER SCOTT HAUGLAND		
JOHN HAUGLAND		
KARINA HEIDI HAUGLAND		
KENIA HAUGLAND		
MCKENZIE KARMA HAUGLAND		
SARAH HAUGLAND		
THEODORE RYAN HAUGLAND		
EVA ESPERANZA CANIZALES		
KENIA GISELLE CANIZALES		
HAUGLAND LLC	10131985	Revoked

Activities

Line of Business	NAICS	Professional License #
42 - Wholesale Trade	423610 - ELECTRICAL APPARATUS AND EQUIPMENT, WIRING SUPPLIES, AND RELATED EQUIPMENT MERCHANT WHOLESALERS	
42 - Wholesale Trade	423440 - OTHER COMMERCIAL EQUIPMENT MERCHANT WHOLESALERS	
42 - Wholesale Trade	423520 - COAL AND OTHER MINERAL AND ORE MERCHANT WHOLESALERS	
42 - Wholesale Trade	423420 - OFFICE EQUIPMENT MERCHANT WHOLESALERS	
42 - Wholesale Trade	423430 - COMPUTER AND COMPUTER PERIPHERAL EQUIPMENT AND SOFTWARE MERCHANT WHOLESALERS	

[3] ***Exhibit AD: Business License Information (Alaska Secretary of State, 2021)***

Line of Business	NAICS	Professional License #
42 - Wholesale Trade	423450 - MEDICAL, DENTAL, AND HOSPITAL EQUIPMENT AND SUPPLIES MERCHANT WHOLESALERS	
42 - Wholesale Trade	423460 - OPHTHALMIC GOODS MERCHANT WHOLESALERS	
42 - Wholesale Trade	423490 - OTHER PROFESSIONAL EQUIPMENT AND SUPPLIES MERCHANT WHOLESALERS	
42 - Wholesale Trade	423510 - METAL SERVICE CENTERS AND OTHER METAL MERCHANT WHOLESALERS	
42 - Wholesale Trade	423620 - HOUSEHOLD APPLIANCES, ELECTRIC HOUSEWARES, AND CONSUMER ELECTRONICS MERCHANT WHOLESALERS	

Endorsements

No Endorsements Found

License Lapse(s)

If this business license lapsed within the last four years the lapsed periods will appear below. Lapsed periods are the unlicensed period between an expiration date and renewal date.

No Lapses on record for the last 4 years.

Close License Detail | Print Friendly Version

[3]Exhibit AD: Business License Information (Alaska Secretary of State, 2021)

License Detail

LICENSE DETAILS

License #: 2106107

License unavailable for printing

Business Name: LIMOUS INC

Status: Expired

Issue Date: 05/23/2020

Expiration Date: 12/31/2021

Has Telemedicine: No

Mailing Address:

LAS VEGAS, NV

Physical Address:

LAS VEGAS, NV

Owners

Owner Name	Entity #	Entity Status
JONATHON PORTILLO		
THEODORE HAUGLAND		
CINDY GONZALEZ		
KENIA CANIZALES		
LIMOUS INC	10133500	Revoked
Opt Incorporated	10130404	Involuntarily Dissolved

Activities

Line of Business	NAICS	Professional License #
48-49 - Transportation and Warehousing	485310 - TAXI AND RIDESHARING SERVICES	
48-49 - Transportation and Warehousing	485410 - SCHOOL AND EMPLOYEE BUS TRANSPORTATION	
48-49 - Transportation and Warehousing	485999 - ALL OTHER TRANSIT AND GROUND PASSENGER TRANSPORTATION	
48-49 - Transportation and Warehousing	488999 - ALL OTHER SUPPORT ACTIVITIES FOR TRANSPORTATION	
48-49 - Transportation and Warehousing	492110 - COURIERS AND EXPRESS DELIVERY SERVICES	
48-49 - Transportation and Warehousing	492210 - LOCAL MESSENGERS AND LOCAL DELIVERY	
48-49 - Transportation and Warehousing	485320 - LIMOUSINE SERVICE	
48-49 - Transportation and Warehousing	485991 - SPECIAL NEEDS TRANSPORTATION	

[3] *Exhibit AD: Business License Information (Alaska Secretary of State, 2021)*

Endorsements

No Endorsements Found

License Lapse(s)

If this business license lapsed within the last four years the lapsed periods will appear below. Lapsed periods are the unlicensed period between an expiration date and renewal date.

No Lapses on record for the last 4 years.

Close License Detail Print Friendly Version

[3]Exhibit AD: Business License Information (Alaska Secretary of State, 2021)

License Detail

LICENSE DETAILS

License #: 2106750

License unavailable for printing

Business Name: OPT-INC

Status: Expired

Issue Date: 06/02/2020

Expiration Date: 12/31/2021

Has Telemedicine: No

Mailing Address:

LAS VEGAS, NV

Physical Address:

LAS VEGAS, NV

Owners

Owner Name	Entity #	Entity Status
Jonathon Portillo		
Theodore Haugland		
Cindy Gonzalez		
Philip Glade		
Kenia Canizales		
Cecilia Bolinger		
Mustafa Abdalhassan		
Opt Incorporated	10130404	Involuntarily Dissolved

Activities

Line of Business	NAICS	Professional License #
48-49 - Transportation and Warehousing	485310 - TAXI AND RIDESHARING SERVICES	
48-49 - Transportation and Warehousing	493110 - GENERAL WAREHOUSING AND STORAGE	
48-49 - Transportation and Warehousing	485119 - OTHER URBAN TRANSIT SYSTEMS	
48-49 - Transportation and Warehousing	492110 - COURIERS AND EXPRESS DELIVERY SERVICES	
48-49 - Transportation and Warehousing	485320 - LIMOUSINE SERVICE	
48-49 - Transportation and Warehousing	488410 - MOTOR VEHICLE TOWING	
48-49 - Transportation and Warehousing	491110 - POSTAL SERVICE	

Endorsements

No Endorsements Found

[3] *Exhibit AD: Business License Information (Alaska Secretary of State, 2021)*

License Lapse(s)

If this business license lapsed within the last four years the lapsed periods will appear below. Lapsed periods are the unlicensed period between an expiration date and renewal date.

No Lapses on record for the last 4 years.

Close License Detail | Print Friendly Version

[3]Exhibit AD: Business License Information (Alaska Secretary of State, 2021)

License Detail

LICENSE DETAILS

License #: 2106797

License unavailable for printing

Business Name: TAXIMOD CO

Status: Expired

Issue Date: 06/02/2020

Expiration Date: 12/31/2021

Has Telemedicine: No

Mailing Address: ´
HONOLULU, HI

Physical Address:
HONOLULU, HI

Owners

Owner Name	Entity #	Entity Status
THEODORE HAUGLAND		

Activities

Line of Business	NAICS	Professional License #
48-49 - Transportation and Warehousing	485310 - TAXI AND RIDESHARING SERVICES	

Endorsements

No Endorsements Found

License Lapse(s)

If this business license lapsed within the last four years the lapsed periods will appear below. Lapsed periods are the unlicensed period between an expiration date and renewal date.

No Lapses on record for the last 4 years.

Close License Detail | Print Friendly Version

[3]Exhibit AD: Business License Information (Alaska Secretary of State, 2021)

Department of Commerce, Community, and Economic Development

DIVISION OF CORPORATIONS, BUSINESS & PROFESSIONAL LICENSING

LICENSE DETAILS

License #: 2106801

License unavailable for printing

Business Name: HAWAII LIMOUSINE INC

Status: Expired

Issue Date: 06/03/2020

Expiration Date: 12/31/2021

Has Telemedicine: No

Mailing Address:

HONOLULU, HI

Physical Address:

HONOLULU, HI

Owners

Owner Name	Entity #	Entity Status
THEODORE HAUGLAND		

Activities

Line of Business	NAICS	Professional License #
48-49 - Transportation and Warehousing	485320 - LIMOUSINE SERVICE	

Endorsements

No Endorsements Found

License Lapse(s)

If this business license lapsed within the last four years the lapsed periods will appear below. Lapsed periods are the unlicensed period between an expiration date and renewal date.

[3]Exhibit AD: Business License Information (Alaska Secretary of State, 2021)

No Lapses on record for the last 4 years.

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License Detail

LICENSE DETAILS

License #: 2106806

License unavailable for printing

Business Name: GIT WIRELESS INC

Status: Expired

Issue Date: 06/03/2020

Expiration Date: 12/31/2021

Has Telemedicine: No

Mailing Address: ´
HONOLULU, HI

Physical Address:
HONOLULU, HI

Owners

Owner Name	Entity #	Entity Status
CHRISTOPHER HAUGLAND		
THEODORE HAUGLAND		
PHILIP GLADE		
KENIA CANIZALES		
CECILIA BOLINGER		
MUSTAFA ABDALHASSAN		

Activities

Line of Business	NAICS	Professional License #
51 - Information	518210 - COMPUTING INFRASTRUCTURE PROVIDERS, DATA PROCESSING, WEB HOSTING, AND RELATED SERVICES	
51 - Information	516110 - RADIO BROADCASTING STATIONS	
51 - Information	517410 - SATELLITE TELECOMMUNICATIONS	
51 - Information	516210 - MEDIA STREAMING DISTRIBUTION SERVICES, SOCIAL NETWORKS, AND OTHER MEDIA NETWORKS AND CONTENT PROVIDERS	
51 - Information	517111 - WIRED TELECOMMUNICATIONS CARRIERS	
51 - Information	517121 - TELECOMMUNICATIONS RESELLERS	
51 - Information	517122 - AGENTS FOR WIRELESS TELECOMMUNICATIONS SERVICES	
51 - Information	517810 - ALL OTHER TELECOMMUNICATIONS	

Line of Business	NAICS	Professional License #
51 - Information	519290 - WEB SEARCH PORTALS AND ALL OTHER INFORMATION SERVICES	

Endorsements

No Endorsements Found

License Lapse(s)

If this business license lapsed within the last four years the lapsed periods will appear below. Lapsed periods are the unlicensed period between an expiration date and renewal date.

No Lapses on record for the last 4 years.

Close License Detail Print Friendly Version

[3]Exhibit AD: Business License Information (Alaska Secretary of State, 2021)

License Detail

LICENSE DETAILS

License #: 2106808

License unavailable for printing

Business Name: GIT WIRELESS INC

Status: Expired

Issue Date: 06/03/2020

Expiration Date: 12/31/2021

Has Telemedicine: No

Mailing Address:

HONOLULU, HI

Physical Address:

HONOLULU, HI

Owners

Owner Name	Entity #	Entity Status
CHRISTOPHER HAUGLAND		
THEODORE HAUGLAND		
PHILIP GLADE		
KENIA CANIZALES		
CECILIA BOLINGER		
MUSTAFA ABDALHASSAN		

Activities

Line of Business	NAICS	Professional License #
54 - Professional, Scientific and Technical Services	541490 - OTHER SPECIALIZED DESIGN SERVICES	
54 - Professional, Scientific and Technical Services	541512 - COMPUTER SYSTEMS DESIGN SERVICES	
54 - Professional, Scientific and Technical Services	541430 - GRAPHIC DESIGN SERVICES	
54 - Professional, Scientific and Technical Services	541511 - CUSTOM COMPUTER PROGRAMMING SERVICES	
54 - Professional, Scientific and Technical Services	541513 - COMPUTER FACILITIES MANAGEMENT SERVICES	
54 - Professional, Scientific and Technical Services	541614 - PROCESS, PHYSICAL DISTRIBUTION, AND LOGISTICS CONSULTING SERVICES	
54 - Professional, Scientific and Technical Services	541870 - ADVERTISING MATERIAL DISTRIBUTION SERVICES	
54 - Professional, Scientific and Technical Services	541990 - ALL OTHER PROFESSIONAL, SCIENTIFIC, AND TECHNICAL SERVICES	

Line of Business	NAICS	Professional License #
54 - Professional, Scientific and Technical Services	541860 - DIRECT MAIL ADVERTISING	
54 - Professional, Scientific and Technical Services	541713 - RESEARCH AND DEVELOPMENT IN NANOTECHNOLOGY	
54 - Professional, Scientific and Technical Services	541714 - RESEARCH AND DEVELOPMENT IN BIOTECHNOLOGY (EXCEPT NANOBIOTECHNOLOGY)	

Endorsements

No Endorsements Found

License Lapse(s)

If this business license lapsed within the last four years the lapsed periods will appear below. Lapsed periods are the unlicensed period between an expiration date and renewal date.

No Lapses on record for the last 4 years.

Close License Detail Print Friendly Version

[3]Exhibit AD: Business License Information (Alaska Secretary of State, 2021)

License Detail

LICENSE DETAILS

License #: 2106809

License unavailable for printing

Business Name: GIT WIRELESS INC

Status: Expired

Issue Date: 06/03/2020

Expiration Date: 12/31/2021

Has Telemedicine: No

Mailing Address:

HONOLULU, HI

Physical Address:

HONOLULU, HI

Owners

Owner Name	Entity #	Entity Status
CHRISTOPHER HAUGLAND		
THEODORE HAUGLAND		
PHILIP GLADE		
KENIA CANIZALES		
CECILIA BOLINGER		
MUSTAFA ABDALHASSAN		

Activities

Line of Business	NAICS	Professional License #
42 - Wholesale Trade	425120 - WHOLESALE TRADE AGENTS AND BROKERS	
42 - Wholesale Trade	423440 - OTHER COMMERCIAL EQUIPMENT MERCHANT WHOLESALERS	
42 - Wholesale Trade	423410 - PHOTOGRAPHIC EQUIPMENT AND SUPPLIES MERCHANT WHOLESALERS	
42 - Wholesale Trade	423430 - COMPUTER AND COMPUTER PERIPHERAL EQUIPMENT AND SOFTWARE MERCHANT WHOLESALERS	
42 - Wholesale Trade	423490 - OTHER PROFESSIONAL EQUIPMENT AND SUPPLIES MERCHANT WHOLESALERS	
42 - Wholesale Trade	423860 - TRANSPORTATION EQUIPMENT AND SUPPLIES (EXCEPT MOTOR VEHICLE) MERCHANT WHOLESALERS	
44-45 - Retail Trade	455211 - WAREHOUSE CLUBS AND SUPERCENTERS	
44-45 - Retail Trade	455219 - ALL OTHER GENERAL MERCHANDISE RETAILERS	

[3]Exhibit AD: Business License Information (Alaska Secretary of State, 2021)

Line of Business	NAICS	Professional License #
44-45 - Retail Trade	456110 - PHARMACIES AND DRUG RETAILERS	
44-45 - Retail Trade	456130 - OPTICAL GOODS RETAILERS	
44-45 - Retail Trade	459999 - ALL OTHER MISCELLANEOUS RETAILERS	

Endorsements

No Endorsements Found

License Lapse(s)

If this business license lapsed within the last four years the lapsed periods will appear below. Lapsed periods are the unlicensed period between an expiration date and renewal date.

No Lapses on record for the last 4 years.

Close License Detail Print Friendly Version

[3]Exhibit AD: Business License Information (Alaska Secretary of State, 2021)

License Detail

LICENSE DETAILS

License #: 2106810

License unavailable for printing

Business Name: GIT WIRELESS INC

Status: Expired

Issue Date: 06/03/2020

Expiration Date: 12/31/2021

Has Telemedicine: No

Mailing Address:

HONOLULU, HI

Physical Address:

HONOLULU, HI

Owners

Owner Name	Entity #	Entity Status
CHRISTOPHER HAUGLAND		
THEODORE HAUGLAND		
PHILIP GLADE		
KENIA CANIZALES		
CECILIA BOLINGER		
MUSTAFA ABDALHASSAN		

Activities

Line of Business	NAICS	Professional License #
31-33 - Manufacturing	334112 - COMPUTER STORAGE DEVICE MANUFACTURING	
31-33 - Manufacturing	334111 - ELECTRONIC COMPUTER MANUFACTURING	
31-33 - Manufacturing	334413 - SEMICONDUCTOR AND RELATED DEVICE MANUFACTURING	
31-33 - Manufacturing	336330 - MOTOR VEHICLE STEERING AND SUSPENSION COMPONENTS (EXCEPT SPRING) MANUFACTURING	
31-33 - Manufacturing	334210 - TELEPHONE APPARATUS MANUFACTURING	
31-33 - Manufacturing	335921 - FIBER OPTIC CABLE MANUFACTURING	
31-33 - Manufacturing	334290 - OTHER COMMUNICATIONS EQUIPMENT MANUFACTURING	
31-33 - Manufacturing	334220 - RADIO AND TELEVISION BROADCASTING AND WIRELESS COMMUNICATIONS EQUIPMENT MANUFACTURING	

[3] *Exhibit AD: Business License Information (Alaska Secretary of State, 2021)*

Line of Business	NAICS	Professional License #
31-33 - Manufacturing	333310 - COMMERCIAL AND SERVICE INDUSTRY MACHINERY MANUFACTURING	

Endorsements

No Endorsements Found

License Lapse(s)

If this business license lapsed within the last four years the lapsed periods will appear below. Lapsed periods are the unlicensed period between an expiration date and renewal date.

No Lapses on record for the last 4 years.

Close License Detail Print Friendly Version

[3]Exhibit AD: Business License Information (Alaska Secretary of State, 2021)

License Detail

LICENSE DETAILS

License #: 2106811

License unavailable for printing

Business Name: GIT WIRELESS INC

Status: Expired

Issue Date: 06/03/2020

Expiration Date: 12/31/2021

Has Telemedicine: No

Mailing Address:

HONOLULU, HI

Physical Address:

HONOLULU, HI

Owners

Owner Name	Entity #	Entity Status
CHRISTOPHER HAUGLAND		
THEODORE HAUGLAND		
PHILIP GLADE		
KENIA CANIZALES		
CECILIA BOLINGER		
MUSTAFA ABDALHASSAN		

Activities

Line of Business	NAICS	Professional License #
56 - Administrative, Support, Waste Management and Remediation Services	561790 - OTHER SERVICES TO BUILDINGS AND DWELLINGS	
56 - Administrative, Support, Waste Management and Remediation Services	561621 - SECURITY SYSTEMS SERVICES (EXCEPT LOCKSMITHS)	

Endorsements

No Endorsements Found

License Lapse(s)

If this business license lapsed within the last four years the lapsed periods will appear below. Lapsed periods are the unlicensed period between an expiration date and renewal date.

No Lapses on record for the last 4 years.

[3]Exhibit AD: Business License Information (Alaska Secretary of State, 2021)

Close License Detail | Print Friendly Version

³*Exhibit AD: Business License Information (Alaska Secretary of State, 2021)*

License Detail

LICENSE DETAILS

License #: 2106812

License unavailable for printing

Business Name: GIT WIRELESS INC

Status: Expired

Issue Date: 06/03/2020

Expiration Date: 12/31/2021

Has Telemedicine: No

Mailing Address:

HONOLULU, HI

Physical Address:

HONOLULU, HI

Owners

Owner Name	Entity #	Entity Status
CHRISTOPHER HAUGLAND		
THEODORE HAUGLAND		
PHILIP GLADE		
KENIA CANIZALES		
CECILIA BOLINGER		
MUSTAFA ABDALHASSAN		

Activities

Line of Business	NAICS	Professional License #
48-49 - Transportation and Warehousing	488999 - ALL OTHER SUPPORT ACTIVITIES FOR TRANSPORTATION	
48-49 - Transportation and Warehousing	493110 - GENERAL WAREHOUSING AND STORAGE	
48-49 - Transportation and Warehousing	493190 - OTHER WAREHOUSING AND STORAGE	

Endorsements

No Endorsements Found

License Lapse(s)

If this business license lapsed within the last four years the lapsed periods will appear below. Lapsed periods are the unlicensed period between an expiration date and renewal date.

No Lapses on record for the last 4 years.

Close License Detail | Print Friendly Version

[3] *Exhibit AD: Business License Information (Alaska Secretary of State, 2021)*

License Detail

LICENSE DETAILS

License #: 2106815

License unavailable for printing

Business Name: IP CORPORATION

Status: Expired

Issue Date: 06/03/2020

Expiration Date: 12/31/2021

Has Telemedicine: No

Mailing Address:

ANCHORAGE, AK

Physical Address:

ANCHORAGE, AK

Owners

Owner Name	Entity #	Entity Status
THEODORE HAUGLAND		
PHILIP GLADE		
KENIA CANIZALES		
CECILIA BOLINGER		
MUSTAFA ABDALHASSAN		

Activities

Line of Business	NAICS	Professional License #
55 - Management of Companies and Enterprises	551114 - CORPORATE, SUBSIDIARY, AND REGIONAL MANAGING OFFICES	
55 - Management of Companies and Enterprises	551112 - OFFICES OF OTHER HOLDING COMPANIES	

Endorsements

No Endorsements Found

License Lapse(s)

If this business license lapsed within the last four years the lapsed periods will appear below. Lapsed periods are the unlicensed period between an expiration date and renewal date.

No Lapses on record for the last 4 years.

[3]Exhibit AD: Business License Information (Alaska Secretary of State, 2021)

Close License Detail | Print Friendly Version

[3]Exhibit AD: Business License Information (Alaska Secretary of State, 2021)

License Detail

LICENSE DETAILS

License #: 2106816

License unavailable for printing

Business Name: IP CORPORATION

Status: Expired

Issue Date: 06/03/2020

Expiration Date: 12/31/2021

Has Telemedicine: No

Mailing Address:

WILMINGTON, DE

Physical Address:

WILMINGTON, DE

Owners

Owner Name	Entity #	Entity Status
THEODORE HAUGLAND		
PHILIP GLADE		
KENIA CANIZALES		
CECILIA BOLINGER		
MUSTAFA ABDALHASSAN		

Activities

Line of Business	NAICS	Professional License #
55 - Management of Companies and Enterprises	551114 - CORPORATE, SUBSIDIARY, AND REGIONAL MANAGING OFFICES	
55 - Management of Companies and Enterprises	551112 - OFFICES OF OTHER HOLDING COMPANIES	

Endorsements

No Endorsements Found

License Lapse(s)

If this business license lapsed within the last four years the lapsed periods will appear below. Lapsed periods are the unlicensed period between an expiration date and renewal date.

No Lapses on record for the last 4 years.

Close License Detail | Print Friendly Version

[3] Exhibit AD: Business License Information (Alaska Secretary of State, 2021)

License Detail

LICENSE DETAILS

License #: 2106817

License unavailable for printing

Business Name: IP CORPORATION

Status: Expired

Issue Date: 06/03/2020

Expiration Date: 12/31/2021

Has Telemedicine: No

Mailing Address:

HONOLULU, HI

Physical Address:

HONOLULU, HI

Owners

Owner Name	Entity #	Entity Status
THEODORE HAUGLAND		
PHILIP GLADE		
KENIA CANIZALES		
CECILIA BOLINGER		
MUSTAFA ABDALHASSAN		

Activities

Line of Business	NAICS	Professional License #
55 - Management of Companies and Enterprises	551114 - CORPORATE, SUBSIDIARY, AND REGIONAL MANAGING OFFICES	
55 - Management of Companies and Enterprises	551112 - OFFICES OF OTHER HOLDING COMPANIES	

Endorsements

No Endorsements Found

License Lapse(s)

If this business license lapsed within the last four years the lapsed periods will appear below. Lapsed periods are the unlicensed period between an expiration date and renewal date.

No Lapses on record for the last 4 years.

Close License Detail | Print Friendly Version

[3] *Exhibit AD: Business License Information (Alaska Secretary of State, 2021)*

License Detail

LICENSE DETAILS

License #: 2106818

License unavailable for printing

Business Name: IP CORPORATION

Status: Expired

Issue Date: 06/03/2020

Expiration Date: 12/31/2021

Has Telemedicine: No

Mailing Address:

NEW YORK, NY

Physical Address:

NEW YORK, NY

Owners

Owner Name	Entity #	Entity Status
THEODORE HAUGLAND		
PHILIP GLADE		
KENIA CANIZALES		
CECILIA BOLINGER		
MUSTAFA ABDALHASSAN		

Activities

Line of Business	NAICS	Professional License #
55 - Management of Companies and Enterprises	551114 - CORPORATE, SUBSIDIARY, AND REGIONAL MANAGING OFFICES	
55 - Management of Companies and Enterprises	551112 - OFFICES OF OTHER HOLDING COMPANIES	

Endorsements

No Endorsements Found

License Lapse(s)

If this business license lapsed within the last four years the lapsed periods will appear below. Lapsed periods are the unlicensed period between an expiration date and renewal date.

No Lapses on record for the last 4 years.

Close License Detail | Print Friendly Version

[3]Exhibit AD: Business License Information (Alaska Secretary of State, 2021)

License Detail

LICENSE DETAILS

License #: 2106819

License unavailable for printing

Business Name: IP CORPORATION

Status: Expired

Issue Date: 06/03/2020

Expiration Date: 12/31/2021

Has Telemedicine: No

Mailing Address:

SAN FRANCISCO, CA

Physical Address:

SAN FRANCISCO, CA

Owners

Owner Name	Entity #	Entity Status
THEODORE HAUGLAND		
PHILIP GLADE		
KENIA CANIZALES		
CECILIA BOLINGER		
MUSTAFA ABDALHASSAN		

Activities

Line of Business	NAICS	Professional License #
55 - Management of Companies and Enterprises	551114 - CORPORATE, SUBSIDIARY, AND REGIONAL MANAGING OFFICES	
55 - Management of Companies and Enterprises	551112 - OFFICES OF OTHER HOLDING COMPANIES	

Endorsements

No Endorsements Found

License Lapse(s)

If this business license lapsed within the last four years the lapsed periods will appear below. Lapsed periods are the unlicensed period between an expiration date and renewal date.

No Lapses on record for the last 4 years.

Close License Detail | Print Friendly Version

[3]Exhibit AD: Business License Information (Alaska Secretary of State, 2021)

License Detail

LICENSE DETAILS

License #: 2106821

License unavailable for printing

Business Name: IP CORPORATION

Status: Expired

Issue Date: 06/03/2020

Expiration Date: 12/31/2021

Has Telemedicine: No

Mailing Address:

LAS VEGAS, NV

Physical Address:

LAS VEGAS, NV

Owners

Owner Name	Entity #	Entity Status
THEODORE HAUGLAND		
PHILIP GLADE		
KENIA CANIZALES		
CECILIA BOLINGER		
MUSTAFA ABDALHASSAN		

Activities

Line of Business	NAICS	Professional License #
55 - Management of Companies and Enterprises	551114 - CORPORATE, SUBSIDIARY, AND REGIONAL MANAGING OFFICES	
55 - Management of Companies and Enterprises	551112 - OFFICES OF OTHER HOLDING COMPANIES	

Endorsements

No Endorsements Found

License Lapse(s)

If this business license lapsed within the last four years the lapsed periods will appear below. Lapsed periods are the unlicensed period between an expiration date and renewal date.

No Lapses on record for the last 4 years.

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Close License Detail | Print Friendly Version

[3]Exhibit AD: Business License Information (Alaska Secretary of State, 2021)

License Detail

LICENSE DETAILS

License #: 2106824

License unavailable for printing

Business Name: IP CORPORATION

Status: Expired

Issue Date: 06/03/2020

Expiration Date: 12/31/2021

Has Telemedicine: No

Mailing Address:

SEATTLE, WA 98121-1527

Physical Address:

SEATTLE, WA 98121-1527

Owners

Owner Name	Entity #	Entity Status
THEODORE HAUGLAND		
PHILIP GLADE		
KENIA CANIZALES		
CECILIA BOLINGER		
MUSTAFA ABDALHASSAN		

Activities

Line of Business	NAICS	Professional License #
55 - Management of Companies and Enterprises	551114 - CORPORATE, SUBSIDIARY, AND REGIONAL MANAGING OFFICES	
55 - Management of Companies and Enterprises	551112 - OFFICES OF OTHER HOLDING COMPANIES	

Endorsements

No Endorsements Found

License Lapse(s)

If this business license lapsed within the last four years the lapsed periods will appear below. Lapsed periods are the unlicensed period between an expiration date and renewal date.

No Lapses on record for the last 4 years.

Close License Detail | Print Friendly Version

License Detail

LICENSE DETAILS

License #: 2106825

License unavailable for printing

Business Name: IP CORPORATION

Status: Expired

Issue Date: 06/03/2020

Expiration Date: 12/31/2021

Has Telemedicine: No

Mailing Address:

LANSING , KS 66043-6256

Physical Address:

LANSING , KS 66043-6256

Owners

Owner Name	Entity #	Entity Status
THEODORE HAUGLAND		
PHILIP GLADE		
KENIA CANIZALES		
CECILIA BOLINGER		
MUSTAFA ABDALHASSAN		

Activities

Line of Business	NAICS	Professional License #
55 - Management of Companies and Enterprises	551114 - CORPORATE, SUBSIDIARY, AND REGIONAL MANAGING OFFICES	
55 - Management of Companies and Enterprises	551112 - OFFICES OF OTHER HOLDING COMPANIES	

Endorsements

No Endorsements Found

License Lapse(s)

If this business license lapsed within the last four years the lapsed periods will appear below. Lapsed periods are the unlicensed period between an expiration date and renewal date.

No Lapses on record for the last 4 years.

Close License Detail | Print Friendly Version

License Detail

LICENSE DETAILS

License #: 2106826

License unavailable for printing

Business Name: IP CORPORATION

Status: Expired

Issue Date: 06/03/2020

Expiration Date: 12/31/2021

Has Telemedicine: No

Mailing Address:

HOUSTON, TX 77042-2824

Physical Address:

HOUSTON, TX 77042-2824

Owners

Owner Name	Entity #	Entity Status
THEODORE HAUGLAND		
PHILIP GLADE		
KENIA CANIZALES		
CECILIA BOLINGER		
MUSTAFA ABDALHASSAN		

Activities

Line of Business	NAICS	Professional License #
55 - Management of Companies and Enterprises	551114 - CORPORATE, SUBSIDIARY, AND REGIONAL MANAGING OFFICES	
55 - Management of Companies and Enterprises	551112 - OFFICES OF OTHER HOLDING COMPANIES	

Endorsements

No Endorsements Found

License Lapse(s)

If this business license lapsed within the last four years the lapsed periods will appear below. Lapsed periods are the unlicensed period between an expiration date and renewal date.

No Lapses on record for the last 4 years.

Close License Detail | Print Friendly Version

[3]Exhibit AD: Business License Information (Alaska Secretary of State, 2021)

License Detail

LICENSE DETAILS

License #: 2106827

License unavailable for printing

Business Name: IP CORPORATION

Status: Expired

Issue Date: 06/03/2020

Expiration Date: 12/31/2021

Has Telemedicine: No

Mailing Address:

PAGO PAGO, AS 96799-9994

Physical Address:

PAGO PAGO, AS 96799-9994

Owners

Owner Name	Entity #	Entity Status
THEODORE HAUGLAND		
PHILIP GLADE		
KENIA CANIZALES		
CECILIA BOLINGER		
MUSTAFA ABDALHASSAN		

Activities

Line of Business	NAICS	Professional License #
55 - Management of Companies and Enterprises	551114 - CORPORATE, SUBSIDIARY, AND REGIONAL MANAGING OFFICES	
55 - Management of Companies and Enterprises	551112 - OFFICES OF OTHER HOLDING COMPANIES	

Endorsements

No Endorsements Found

License Lapse(s)

If this business license lapsed within the last four years the lapsed periods will appear below. Lapsed periods are the unlicensed period between an expiration date and renewal date.

No Lapses on record for the last 4 years.

[3]Exhibit AD: Business License Information (Alaska Secretary of State, 2021)

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Close License Detail | Print Friendly Version

[3]Exhibit AD: Business License Information (Alaska Secretary of State, 2021)

License Detail

LICENSE DETAILS

License #: 2106828 License unavailable for printing

Business Name: IP CORPORATION

Status: Inactivated

Issue Date: 06/03/2020

Expiration Date: 12/31/2021

Has Telemedicine: No

Mailing Address:

St Kitts and Nevis, KN7000, SAINT KITTS AND NEVIS

Physical Address:

St Kitts and Nevis, KN7000, SAINT KITTS AND NEVIS

Owners

Owner Name	Entity #	Entity Status
THEODORE HAUGLAND		
PHILIP GLADE		
KENIA CANIZALES		
CECILIA BOLINGER		
MUSTAFA ABDALHASSAN		

Activities

Line of Business	NAICS	Professional License #
55 - Management of Companies and Enterprises	551114 - CORPORATE, SUBSIDIARY, AND REGIONAL MANAGING OFFICES	
55 - Management of Companies and Enterprises	551112 - OFFICES OF OTHER HOLDING COMPANIES	

Endorsements

No Endorsements Found

License Lapse(s)

If this business license lapsed within the last four years the lapsed periods will appear below. Lapsed periods are the unlicensed period between an expiration date and renewal date.

No Lapses on record for the last 4 years.

[3]Exhibit AD: Business License Information (Alaska Secretary of State, 2021)

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Close License Detail | Print Friendly Version

[3] *Exhibit AD: Business License Information (Alaska Secretary of State, 2021)*

License Detail

LICENSE DETAILS

License #: 2106830

License unavailable for printing

Business Name: IP CORPORATION

Status: Expired

Issue Date: 06/03/2020

Expiration Date: 12/31/2021

Has Telemedicine: No

Mailing Address:

GENEVA, GE 1208, SWITZERLAND

Physical Address:

GENEVA, GE 1208, SWITZERLAND

Owners

Owner Name	Entity #	Entity Status
THEODORE HAUGLAND		
PHILIP GLADE		
KENIA CANIZALES		
CECILIA BOLINGER		
MUSTAFA ABDALHASSAN		

Activities

Line of Business	NAICS	Professional License #
55 - Management of Companies and Enterprises	551114 - CORPORATE, SUBSIDIARY, AND REGIONAL MANAGING OFFICES	
55 - Management of Companies and Enterprises	551112 - OFFICES OF OTHER HOLDING COMPANIES	

Endorsements

No Endorsements Found

License Lapse(s)

If this business license lapsed within the last four years the lapsed periods will appear below. Lapsed periods are the unlicensed period between an expiration date and renewal date.

No Lapses on record for the last 4 years.

[3]Exhibit AD: Business License Information (Alaska Secretary of State, 2021)

Close License Detail | Print Friendly Version

[3] Exhibit AD: Business License Information (Alaska Secretary of State, 2021)

License Detail

LICENSE DETAILS

License #: 2106831

License unavailable for printing

Business Name: IP CORPORATION

Status: Expired

Issue Date: 06/03/2020

Expiration Date: 12/31/2021

Has Telemedicine: No

Mailing Address:

WASHINGTON, DC 20002-3627

Physical Address:

WASHINGTON, DC 20002-3627

Owners

Owner Name	Entity #	Entity Status
THEODORE HAUGLAND		
PHILIP GLADE		
KENIA CANIZALES		
CECILIA BOLINGER		
MUSTAFA ABDALHASSAN		

Activities

Line of Business	NAICS	Professional License #
55 - Management of Companies and Enterprises	551114 - CORPORATE, SUBSIDIARY, AND REGIONAL MANAGING OFFICES	
55 - Management of Companies and Enterprises	551112 - OFFICES OF OTHER HOLDING COMPANIES	

Endorsements

No Endorsements Found

License Lapse(s)

If this business license lapsed within the last four years the lapsed periods will appear below. Lapsed periods are the unlicensed period between an expiration date and renewal date.

No Lapses on record for the last 4 years.

Close License Detail | Print Friendly Version

License Detail

LICENSE DETAILS

License #: 2106832

License unavailable for printing

Business Name: IP CORPORATION

Status: Expired

Issue Date: 06/03/2020

Expiration Date: 12/31/2021

Has Telemedicine: No

Mailing Address:

CHICAGO, IL 60615-3208

Physical Address:

CHICAGO, IL 60615-3208

Owners

Owner Name	Entity #	Entity Status
THEODORE HAUGLAND		
PHILIP GLADE		
KENIA CANIZALES		
CECILIA BOLINGER		
MUSTAFA ABDALHASSAN		

Activities

Line of Business	NAICS	Professional License #
55 - Management of Companies and Enterprises	551114 - CORPORATE, SUBSIDIARY, AND REGIONAL MANAGING OFFICES	
55 - Management of Companies and Enterprises	551112 - OFFICES OF OTHER HOLDING COMPANIES	

Endorsements

No Endorsements Found

License Lapse(s)

If this business license lapsed within the last four years the lapsed periods will appear below. Lapsed periods are the unlicensed period between an expiration date and renewal date.

No Lapses on record for the last 4 years.

[3] Exhibit AD: Business License Information (Alaska Secretary of State, 2021)

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Close License Detail | Print Friendly Version

[3]Exhibit AD: Business License Information (Alaska Secretary of State, 2021)

License Detail

LICENSE DETAILS

License #: 2106833

License unavailable for printing

Business Name: IP CORPORATION

Status: Expired

Issue Date: 06/03/2020

Expiration Date: 12/31/2021

Has Telemedicine: No

Mailing Address:

OWATONNA, MN 55060-3053

Physical Address:

OWATONNA, MN 55060-3053

Owners

Owner Name	Entity #	Entity Status
THEODORE HAUGLAND		
PHILIP GLADE		
KENIA CANIZALES		
CECILIA BOLINGER		
MUSTAFA ABDALHASSAN		

Activities

Line of Business	NAICS	Professional License #
55 - Management of Companies and Enterprises	551114 - CORPORATE, SUBSIDIARY, AND REGIONAL MANAGING OFFICES	
55 - Management of Companies and Enterprises	551112 - OFFICES OF OTHER HOLDING COMPANIES	

Endorsements

No Endorsements Found

License Lapse(s)

If this business license lapsed within the last four years the lapsed periods will appear below. Lapsed periods are the unlicensed period between an expiration date and renewal date.

No Lapses on record for the last 4 years.

Close License Detail | Print Friendly Version

License Detail

LICENSE DETAILS

License #: 2106837

License unavailable for printing

Business Name: IP CORPORATION

Status: Expired

Issue Date: 06/03/2020

Expiration Date: 12/31/2021

Has Telemedicine: No

Mailing Address:

NASSAU, BAHAMAS, BAHAMAS

Physical Address:

NASSAU, BAHAMAS, BAHAMAS

Owners

Owner Name	Entity #	Entity Status
THEODORE HAUGLAND		
PHILIP GLADE		
KENIA CANIZALES		
CECILIA BOLINGER		
MUSTAFA ABDALHASSAN		

Activities

Line of Business	NAICS	Professional License #
55 - Management of Companies and Enterprises	551114 - CORPORATE, SUBSIDIARY, AND REGIONAL MANAGING OFFICES	
55 - Management of Companies and Enterprises	551112 - OFFICES OF OTHER HOLDING COMPANIES	

Endorsements

No Endorsements Found

License Lapse(s)

If this business license lapsed within the last four years the lapsed periods will appear below. Lapsed periods are the unlicensed period between an expiration date and renewal date.

No Lapses on record for the last 4 years.

[3]Exhibit AD: Business License Information (Alaska Secretary of State, 2021)

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Close License Detail | Print Friendly Version

[3] *Exhibit AD: Business License Information (Alaska Secretary of State, 2021)*

License Detail

LICENSE DETAILS

License #: 2106838

License unavailable for printing

Business Name: IP CORPORATION

Status: Expired

Issue Date: 06/03/2020

Expiration Date: 12/31/2021

Has Telemedicine: No

Mailing Address:

BELIZE, BELIZE

Physical Address:

BELIZE, BELIZE

Owners

Owner Name	Entity #	Entity Status
THEODORE HAUGLAND		
PHILIP GLADE		
KENIA CANIZALES		
CECILIA BOLINGER		
MUSTAFA ABDALHASSAN		

Activities

Line of Business	NAICS	Professional License #
55 - Management of Companies and Enterprises	551114 - CORPORATE, SUBSIDIARY, AND REGIONAL MANAGING OFFICES	
55 - Management of Companies and Enterprises	551112 - OFFICES OF OTHER HOLDING COMPANIES	

Endorsements

No Endorsements Found

License Lapse(s)

If this business license lapsed within the last four years the lapsed periods will appear below. Lapsed periods are the unlicensed period between an expiration date and renewal date.

No Lapses on record for the last 4 years.

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Close License Detail | Print Friendly Version

[3]Exhibit AD: Business License Information (Alaska Secretary of State, 2021)

License Detail

LICENSE DETAILS

License #: 2106839

License unavailable for printing

Business Name: IP CORPORATION

Status: Expired

Issue Date: 06/03/2020

Expiration Date: 12/31/2021

Has Telemedicine: No

Mailing Address:

PANAMA, PANAMA

Physical Address:

PANAMA, PANAMA

Owners

Owner Name	Entity #	Entity Status
THEODORE HAUGLAND		
PHILIP GLADE		
KENIA CANIZALES		
CECILIA BOLINGER		
MUSTAFA ABDALHASSAN		

Activities

Line of Business	NAICS	Professional License #
55 - Management of Companies and Enterprises	551114 - CORPORATE, SUBSIDIARY, AND REGIONAL MANAGING OFFICES	
55 - Management of Companies and Enterprises	551112 - OFFICES OF OTHER HOLDING COMPANIES	

Endorsements

No Endorsements Found

License Lapse(s)

If this business license lapsed within the last four years the lapsed periods will appear below. Lapsed periods are the unlicensed period between an expiration date and renewal date.

No Lapses on record for the last 4 years.

[3]Exhibit AD: Business License Information (Alaska Secretary of State, 2021)

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[3]Exhibit AD: Business License Information (Alaska Secretary of State, 2021)

License Detail

LICENSE DETAILS

License #: 2106840

License unavailable for printing

Business Name: IP CORPORATION

Status: Expired

Issue Date: 06/03/2020

Expiration Date: 12/31/2021

Has Telemedicine: No

Mailing Address:

VANCOUVER, BC V6C3P6, CANADA

Physical Address:

VANCOUVER, BC V6C3P6, CANADA

Owners

Owner Name	Entity #	Entity Status
THEODORE HAUGLAND		
PHILIP GLADE		
KENIA CANIZALES		
CECILIA BOLINGER		
MUSTAFA ABDALHASSAN		

Activities

Line of Business	NAICS	Professional License #
55 - Management of Companies and Enterprises	551114 - CORPORATE, SUBSIDIARY, AND REGIONAL MANAGING OFFICES	
55 - Management of Companies and Enterprises	551112 - OFFICES OF OTHER HOLDING COMPANIES	

Endorsements

No Endorsements Found

License Lapse(s)

If this business license lapsed within the last four years the lapsed periods will appear below. Lapsed periods are the unlicensed period between an expiration date and renewal date.

No Lapses on record for the last 4 years.

[3]Exhibit AD: Business License Information (Alaska Secretary of State, 2021)

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[3] Exhibit AD: Business License Information (Alaska Secretary of State, 2021)

License Detail

LICENSE DETAILS

License #: 2106841 License unavailable for printing

Business Name: IP CORPORATION

Status: Expired

Issue Date: 06/03/2020

Expiration Date: 12/31/2021

Has Telemedicine: No

Mailing Address:

TORONTO, ON M5X1C9, CANADA

Physical Address:

TORONTO, ON M5X1C9, CANADA

Owners

Owner Name	Entity #	Entity Status
THEODORE HAUGLAND		
PHILIP GLADE		
KENIA CANIZALES		
CECILIA BOLINGER		
MUSTAFA ABDALHASSAN		

Activities

Line of Business	NAICS	Professional License #
55 - Management of Companies and Enterprises	551114 - CORPORATE, SUBSIDIARY, AND REGIONAL MANAGING OFFICES	
55 - Management of Companies and Enterprises	551112 - OFFICES OF OTHER HOLDING COMPANIES	

Endorsements

No Endorsements Found

License Lapse(s)

If this business license lapsed within the last four years the lapsed periods will appear below. Lapsed periods are the unlicensed period between an expiration date and renewal date.

No Lapses on record for the last 4 years.

[3]Exhibit AD: Business License Information (Alaska Secretary of State, 2021)

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[3] Exhibit AD: Business License Information (Alaska Secretary of State, 2021)

License Detail

LICENSE DETAILS

License #: 2106843

License unavailable for printing

Business Name: IP CORPORATION

Status: Expired

Issue Date: 06/03/2020

Expiration Date: 12/31/2021

Has Telemedicine: No

Mailing Address:

RIO DE JANEIRO, BRAZIL, BRAZIL

Physical Address:

RIO DE JANEIRO, BRAZIL, BRAZIL

Owners

Owner Name	Entity #	Entity Status
THEODORE HAUGLAND		
PHILIP GLADE		
KENIA CANIZALES		
CECILIA BOLINGER		
MUSTAFA ABDALHASSAN		

Activities

Line of Business	NAICS	Professional License #
55 - Management of Companies and Enterprises	551114 - CORPORATE, SUBSIDIARY, AND REGIONAL MANAGING OFFICES	
55 - Management of Companies and Enterprises	551112 - OFFICES OF OTHER HOLDING COMPANIES	

Endorsements

No Endorsements Found

License Lapse(s)

If this business license lapsed within the last four years the lapsed periods will appear below. Lapsed periods are the unlicensed period between an expiration date and renewal date.

No Lapses on record for the last 4 years.

[3]Exhibit AD: Business License Information (Alaska Secretary of State, 2021)

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[3] *Exhibit AD: Business License Information (Alaska Secretary of State, 2021)*

License Detail

LICENSE DETAILS

License #: 2106846

License unavailable for printing

Business Name: IP CORPORATION

Status: Expired

Issue Date: 06/03/2020

Expiration Date: 12/31/2021

Has Telemedicine: No

Mailing Address:

ORLANDO, FL

Physical Address:

ORLANDO, FL

Owners

Owner Name	Entity #	Entity Status
THEODORE HAUGLAND		
PHILIP GLADE		
KENIA CANIZALES		
CECILIA BOLINGER		
MUSTAFA ABDALHASSAN		

Activities

Line of Business	NAICS	Professional License #
55 - Management of Companies and Enterprises	551114 - CORPORATE, SUBSIDIARY, AND REGIONAL MANAGING OFFICES	
55 - Management of Companies and Enterprises	551112 - OFFICES OF OTHER HOLDING COMPANIES	

Endorsements

No Endorsements Found

License Lapse(s)

If this business license lapsed within the last four years the lapsed periods will appear below. Lapsed periods are the unlicensed period between an expiration date and renewal date.

No Lapses on record for the last 4 years.

Close License Detail | Print Friendly Version

License Detail

LICENSE DETAILS

License #: 2106847

License unavailable for printing

Business Name: IP CORPORATION

Status: Expired

Issue Date: 06/03/2020

Expiration Date: 12/31/2021

Has Telemedicine: No

Mailing Address:

MEXICO CITY, MEXICO

Physical Address:

MEXICO CITY, MEXICO

Owners

Owner Name	Entity #	Entity Status
THEODORE HAUGLAND		
PHILIP GLADE		
KENIA CANIZALES		
CECILIA BOLINGER		
MUSTAFA ABDALHASSAN		

Activities

Line of Business	NAICS	Professional License #
55 - Management of Companies and Enterprises	551114 - CORPORATE, SUBSIDIARY, AND REGIONAL MANAGING OFFICES	
55 - Management of Companies and Enterprises	551112 - OFFICES OF OTHER HOLDING COMPANIES	

Endorsements

No Endorsements Found

License Lapse(s)

If this business license lapsed within the last four years the lapsed periods will appear below. Lapsed periods are the unlicensed period between an expiration date and renewal date.

No Lapses on record for the last 4 years.

[3]Exhibit AD: Business License Information (Alaska Secretary of State, 2021)

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[3]Exhibit AD: Business License Information (Alaska Secretary of State, 2021)

License Detail

LICENSE DETAILS

License #: 2106857

License unavailable for printing

Business Name: IP CORPORATION

Status: Expired

Issue Date: 06/03/2020

Expiration Date: 12/31/2021

Has Telemedicine: No

Mailing Address:

Shanghai, China, CHINA

Physical Address:

Shanghai, China, CHINA

Owners

Owner Name	Entity #	Entity Status
THEODORE HAUGLAND		
PHILIP GLADE		
KENIA CANIZALES		
CECILIA BOLINGER		
MUSTAFA ABDALHASSAN		

Activities

Line of Business	NAICS	Professional License #
55 - Management of Companies and Enterprises	551114 - CORPORATE, SUBSIDIARY, AND REGIONAL MANAGING OFFICES	
55 - Management of Companies and Enterprises	551112 - OFFICES OF OTHER HOLDING COMPANIES	

Endorsements

No Endorsements Found

License Lapse(s)

If this business license lapsed within the last four years the lapsed periods will appear below. Lapsed periods are the unlicensed period between an expiration date and renewal date.

No Lapses on record for the last 4 years.

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³*Exhibit AD: Business License Information (Alaska Secretary of State, 2021)*

License Detail

LICENSE DETAILS

License #: 2106858

License unavailable for printing

Business Name: IP CORPORATION

Status: Expired

Issue Date: 06/03/2020

Expiration Date: 12/31/2021

Has Telemedicine: No

Mailing Address:

DENVER, CO 80123-2101

Physical Address:

DENVER, CO 80123-2101

Owners

Owner Name	Entity #	Entity Status
THEODORE HAUGLAND		
PHILIP GLADE		
KENIA CANIZALES		
CECILIA BOLINGER		
MUSTAFA ABDALHASSAN		

Activities

Line of Business	NAICS	Professional License #
55 - Management of Companies and Enterprises	551114 - CORPORATE, SUBSIDIARY, AND REGIONAL MANAGING OFFICES	
55 - Management of Companies and Enterprises	551112 - OFFICES OF OTHER HOLDING COMPANIES	

Endorsements

No Endorsements Found

License Lapse(s)

If this business license lapsed within the last four years the lapsed periods will appear below. Lapsed periods are the unlicensed period between an expiration date and renewal date.

No Lapses on record for the last 4 years.

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License Detail

LICENSE DETAILS

License #: 2106861

License unavailable for printing

Business Name: IP CORPORATION

Status: Expired

Issue Date: 06/03/2020

Expiration Date: 12/31/2021

Has Telemedicine: No

Mailing Address:

STRATFORD, LONDON, UNITED KINGDOM

Physical Address:

STRATFORD, LONDON, UNITED KINGDOM

Owners

Owner Name	Entity #	Entity Status
THEODORE HAUGLAND		
PHILIP GLADE		
KENIA CANIZALES		
CECILIA BOLINGER		
MUSTAFA ABDALHASSAN		

Activities

Line of Business	NAICS	Professional License #
55 - Management of Companies and Enterprises	551114 - CORPORATE, SUBSIDIARY, AND REGIONAL MANAGING OFFICES	
55 - Management of Companies and Enterprises	551112 - OFFICES OF OTHER HOLDING COMPANIES	

Endorsements

No Endorsements Found

License Lapse(s)

If this business license lapsed within the last four years the lapsed periods will appear below. Lapsed periods are the unlicensed period between an expiration date and renewal date.

No Lapses on record for the last 4 years.

[3]Exhibit AD: Business License Information (Alaska Secretary of State, 2021)

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[3]Exhibit AD: Business License Information (Alaska Secretary of State, 2021)

License Detail

LICENSE DETAILS

License #: 2106926

License unavailable for printing

Business Name: Farmedicine Inc

Status: Expired

Issue Date: 06/04/2020

Expiration Date: 12/31/2021

Has Telemedicine: No

Mailing Address:

NEW YORK, NY

Physical Address:

NEW YORK, NY

Owners

Owner Name	Entity #	Entity Status
THEODORE HAUGLAND		
PHILIP GLADE		
KENIA CANIZALES		
CECILIA BOLINGER		

Activities

Line of Business	NAICS	Professional License #
42 - Wholesale Trade	423440 - OTHER COMMERCIAL EQUIPMENT MERCHANT WHOLESALERS	
42 - Wholesale Trade	424910 - FARM SUPPLIES MERCHANT WHOLESALERS	
31-33 - Manufacturing	335132 - COMMERCIAL, INDUSTRIAL, AND INSTITUTIONAL ELECTRIC LIGHTING FIXTURE MANUFACTURING	
44-45 - Retail Trade	459991 - TOBACCO, ELECTRONIC CIGARETTE, AND OTHER SMOKING SUPPLIES RETAILERS	

Endorsements

No Endorsements Found

License Lapse(s)

If this business license lapsed within the last four years the lapsed periods will appear below. Lapsed periods are the unlicensed period between an expiration date and renewal date.

No Lapses on record for the last 4 years.

Close License Detail | Print Friendly Version

[3]Exhibit AD: Business License Information (Alaska Secretary of State, 2021)

License Detail

LICENSE DETAILS

License #: 2106928

License unavailable for printing

Business Name: DEPLOS INC

Status: Expired

Issue Date: 06/04/2020

Expiration Date: 12/31/2021

Has Telemedicine: No

Mailing Address:

ANCHORAGE, AK

Physical Address:

ANCHORAGE, AK

Owners

Owner Name	Entity #	Entity Status
THEODORE HAUGLAND		
CECILIA BOLINGER		
MUSTAFA ABDALHASSAN		

Activities

Line of Business	NAICS	Professional License #
44-45 - Retail Trade	455211 - WAREHOUSE CLUBS AND SUPERCENTERS	
44-45 - Retail Trade	455219 - ALL OTHER GENERAL MERCHANDISE RETAILERS	
44-45 - Retail Trade	456110 - PHARMACIES AND DRUG RETAILERS	

Endorsements

No Endorsements Found

License Lapse(s)

If this business license lapsed within the last four years the lapsed periods will appear below. Lapsed periods are the unlicensed period between an expiration date and renewal date.

No Lapses on record for the last 4 years.

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License Detail

LICENSE DETAILS

License #: 2110562

License unavailable for printing

Business Name: Surfboard Rent Inc

Status: Expired

Issue Date: 07/28/2020

Expiration Date: 12/31/2021

Has Telemedicine: No

Mailing Address:

HONOLULU, HI

Physical Address:

HONOLULU, HI

Owners

Owner Name	Entity #	Entity Status
Theodore Haugland		
Philip Glade		
Kenia Canizales		
Cecilia Bolinger		
Surfboard Rent Inc	10138671	Involuntarily Dissolved

Activities

Line of Business	NAICS	Professional License #
53 - Real Estate, Rental and Leasing	532310 - GENERAL RENTAL CENTERS	
53 - Real Estate, Rental and Leasing	532490 - OTHER COMMERCIAL AND INDUSTRIAL MACHINERY AND EQUIPMENT RENTAL AND LEASING	
53 - Real Estate, Rental and Leasing	531390 - OTHER ACTIVITIES RELATED TO REAL ESTATE	
53 - Real Estate, Rental and Leasing	532111 - PASSENGER CAR RENTAL	
53 - Real Estate, Rental and Leasing	533110 - LESSORS OF NONFINANCIAL INTANGIBLE ASSETS (EXCEPT COPYRIGHTED WORKS)	
53 - Real Estate, Rental and Leasing	532120 - TRUCK, UTILITY TRAILER, AND RV (RECREATIONAL VEHICLE) RENTAL AND LEASING	
53 - Real Estate, Rental and Leasing	532210 - CONSUMER ELECTRONICS AND APPLIANCES RENTAL	
53 - Real Estate, Rental and Leasing	532283 - HOME HEALTH EQUIPMENT RENTAL	
53 - Real Estate, Rental and Leasing	532284 - RECREATIONAL GOODS RENTAL	

Line of Business	NAICS	Professional License #
53 - Real Estate, Rental and Leasing	532289 - ALL OTHER CONSUMER GOODS RENTAL	

Endorsements

No Endorsements Found

License Lapse(s)

If this business license lapsed within the last four years the lapsed periods will appear below. Lapsed periods are the unlicensed period between an expiration date and renewal date.

No Lapses on record for the last 4 years.

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[3]Exhibit AD: Business License Information (Alaska Secretary of State, 2021)

License Detail

LICENSE DETAILS

License #: 2111119

License unavailable for printing

Business Name: Amenity Suites Inc

Status: Expired

Issue Date: 08/05/2020

Expiration Date: 12/31/2021

Has Telemedicine: No

Mailing Address:
HONOLULU, HI

Physical Address:
HONOLULU, HI

Owners

Owner Name	Entity #	Entity Status
Theodore Haugland		
Philip Glade		
Kenia Canizales		
Amenity Suites Inc	10139422	Involuntarily Dissolved

Activities

Line of Business	NAICS	Professional License #
53 - Real Estate, Rental and Leasing	531110 - LESSORS OF RESIDENTIAL BUILDINGS AND DWELLINGS	
53 - Real Estate, Rental and Leasing	531390 - OTHER ACTIVITIES RELATED TO REAL ESTATE	
53 - Real Estate, Rental and Leasing	532111 - PASSENGER CAR RENTAL	
53 - Real Estate, Rental and Leasing	531120 - LESSORS OF NONRESIDENTIAL BUILDINGS (EXCEPT MINIWAREHOUSES)	
53 - Real Estate, Rental and Leasing	531130 - LESSORS OF MINIWAREHOUSES AND SELF-STORAGE UNITS	
53 - Real Estate, Rental and Leasing	531190 - LESSORS OF OTHER REAL ESTATE PROPERTY	
53 - Real Estate, Rental and Leasing	532112 - PASSENGER CAR LEASING	
53 - Real Estate, Rental and Leasing	532120 - TRUCK, UTILITY TRAILER, AND RV (RECREATIONAL VEHICLE) RENTAL AND LEASING	
53 - Real Estate, Rental and Leasing	532210 - CONSUMER ELECTRONICS AND APPLIANCES RENTAL	

[3]Exhibit AD: Business License Information (Alaska Secretary of State, 2021)

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Line of Business	NAICS	Professional License #
53 - Real Estate, Rental and Leasing	532281 - FORMAL WEAR AND COSTUME RENTAL	

Endorsements

No Endorsements Found

License Lapse(s)

If this business license lapsed within the last four years the lapsed periods will appear below. Lapsed periods are the unlicensed period between an expiration date and renewal date.

No Lapses on record for the last 4 years.

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[3]Exhibit AD: Business License Information (Alaska Secretary of State, 2021)

License Detail

LICENSE DETAILS

License #: 2111121

License unavailable for printing

Business Name: Amenity Suites Inc

Status: Expired

Issue Date: 08/05/2020

Expiration Date: 12/31/2021

Has Telemedicine: No

Mailing Address:

HONOLULU, HI

Physical Address: 1

HONOLULU, HI

Owners

Owner Name	Entity #	Entity Status
Theodore Haugland		
Philip OF Glade		
Kenia Canizales		
Amenity Suites Inc	10139422	Involuntarily Dissolved

Activities

Line of Business	NAICS	Professional License #
53 - Real Estate, Rental and Leasing	532310 - GENERAL RENTAL CENTERS	
53 - Real Estate, Rental and Leasing	532490 - OTHER COMMERCIAL AND INDUSTRIAL MACHINERY AND EQUIPMENT RENTAL AND LEASING	
53 - Real Estate, Rental and Leasing	533110 - LESSORS OF NONFINANCIAL INTANGIBLE ASSETS (EXCEPT COPYRIGHTED WORKS)	
53 - Real Estate, Rental and Leasing	532411 - COMMERCIAL AIR, RAIL, AND WATER TRANSPORTATION EQUIPMENT RENTAL AND LEASING	
53 - Real Estate, Rental and Leasing	532412 - CONSTRUCTION, MINING, AND FORESTRY MACHINERY AND EQUIPMENT RENTAL AND LEASING	
53 - Real Estate, Rental and Leasing	532420 - OFFICE MACHINERY AND EQUIPMENT RENTAL AND LEASING	
53 - Real Estate, Rental and Leasing	532282 - VIDEO TAPE AND DISC RENTAL	
53 - Real Estate, Rental and Leasing	532283 - HOME HEALTH EQUIPMENT RENTAL	
53 - Real Estate, Rental and Leasing	532284 - RECREATIONAL GOODS RENTAL	

Line of Business	NAICS	Professional License #
53 - Real Estate, Rental and Leasing	532289 - ALL OTHER CONSUMER GOODS RENTAL	

Endorsements

No Endorsements Found

License Lapse(s)

If this business license lapsed within the last four years the lapsed periods will appear below. Lapsed periods are the unlicensed period between an expiration date and renewal date.

No Lapses on record for the last 4 years.

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[3]Exhibit AD: Business License Information (Alaska Secretary of State, 2021)

License Detail

LICENSE DETAILS

License #: 2111413

License unavailable for printing

Business Name: Opt Incorporated

Status: Expired

Issue Date: 08/10/2020

Expiration Date: 12/31/2021

Has Telemedicine: No

Mailing Address:

HONOLULU, HI

Physical Address:

HONOLULU, HI

Owners

Owner Name	Entity #	Entity Status
Theodore Ryan Haugland		
Kenia Giselle Canizales		
Git Incorporated	10130275	Involuntarily Dissolved
Opt Incorporated	10130404	Involuntarily Dissolved
Git Wireless Inc	10130869	Involuntarily Dissolved
Amenity Suites Inc	10139422	Involuntarily Dissolved
Eavestream Inc	10130892	Involuntarily Dissolved
HAUGLAND LLC	10131985	Revoked
TAXI CABBY CO	10133504	Revoked
Surfboard Rent Inc	10138671	Involuntarily Dissolved

Activities

Line of Business	NAICS	Professional License #
11 - Agriculture, Forestry, Fishing and Hunting	111130 - DRY PEA AND BEAN FARMING	
11 - Agriculture, Forestry, Fishing and Hunting	111150 - CORN FARMING	
11 - Agriculture, Forestry, Fishing and Hunting	111199 - ALL OTHER GRAIN FARMING	
11 - Agriculture, Forestry, Fishing and Hunting	111211 - POTATO FARMING	
11 - Agriculture, Forestry, Fishing and Hunting	111110 - SOYBEAN FARMING	

Line of Business	NAICS	Professional License #
11 - Agriculture, Forestry, Fishing and Hunting	111120 - OILSEED (EXCEPT SOYBEAN) FARMING	
11 - Agriculture, Forestry, Fishing and Hunting	111140 - WHEAT FARMING	
11 - Agriculture, Forestry, Fishing and Hunting	111160 - RICE FARMING	
11 - Agriculture, Forestry, Fishing and Hunting	111191 - OILSEED AND GRAIN COMBINATION FARMING	
11 - Agriculture, Forestry, Fishing and Hunting	111219 - OTHER VEGETABLE (EXCEPT POTATO) AND MELON FARMING	

Endorsements

No Endorsements Found

License Lapse(s)

If this business license lapsed within the last four years the lapsed periods will appear below. Lapsed periods are the unlicensed period between an expiration date and renewal date.

No Lapses on record for the last 4 years.

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[3]Exhibit AD: Business License Information (Alaska Secretary of State, 2021)

License Detail

LICENSE DETAILS

License #: 2111414

License unavailable for printing

Business Name: Opt Incorporated

Status: Expired

Issue Date: 08/10/2020

Expiration Date: 12/31/2021

Has Telemedicine: No

Mailing Address:

HONOLULU, HI

Physical Address: -

HONOLULU, HI

Owners

Owner Name	Entity #	Entity Status
Theodore Ryan Haugland		
Cindy Tamara Gonzalez		
Kenia Giselle Canizales		
Opt Incorporated	10130404	Involuntarily Dissolved
Git Incorporated	10130275	Involuntarily Dissolved
Git Wireless Inc	10130869	Involuntarily Dissolved
Amenity Suites Inc	10139422	Involuntarily Dissolved
Eavestream Inc	10130892	Involuntarily Dissolved
HAUGLAND LLC	10131985	Revoked
TAXIMOD CO	10134235	Involuntarily Dissolved

Activities

Line of Business	NAICS	Professional License #
11 - Agriculture, Forestry, Fishing and Hunting	111310 - ORANGE GROVES	
11 - Agriculture, Forestry, Fishing and Hunting	111331 - APPLE ORCHARDS	
11 - Agriculture, Forestry, Fishing and Hunting	111332 - GRAPE VINEYARDS	
11 - Agriculture, Forestry, Fishing and Hunting	111335 - TREE NUT FARMING	
11 - Agriculture, Forestry, Fishing and Hunting	111336 - FRUIT AND TREE NUT COMBINATION FARMING	
11 - Agriculture, Forestry, Fishing and Hunting	111320 - CITRUS (EXCEPT ORANGE) GROVES	
11 - Agriculture, Forestry, Fishing and Hunting	111333 - STRAWBERRY FARMING	
11 - Agriculture, Forestry, Fishing and Hunting	111334 - BERRY (EXCEPT STRAWBERRY) FARMING	
11 - Agriculture, Forestry, Fishing and Hunting	111339 - OTHER NONCITRUS FRUIT FARMING	
11 - Agriculture, Forestry, Fishing and Hunting	111411 - MUSHROOM PRODUCTION	

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Endorsements

No Endorsements Found

License Lapse(s)

If this business license lapsed within the last four years the lapsed periods will appear below. Lapsed periods are the unlicensed period between an expiration date and renewal date.

No Lapses on record for the last 4 years.

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[3]Exhibit AD: Business License Information (Alaska Secretary of State, 2021)

License Detail

LICENSE DETAILS

License #: 2111415 License unavailable for printing

Business Name: Theodore Ryan Haugland

Status: Expired

Issue Date: 08/10/2020

Expiration Date: 12/31/2021

Has Telemedicine: No

Mailing Address:

HONOLULU, HI

Physical Address:

HONOLULU, HI

Owners

Owner Name	Entity #	Entity Status
Theodore Ryan Haugland		

Activities

Line of Business	NAICS	Professional License #
92 - Public Administration	921190 - OTHER GENERAL GOVERNMENT SUPPORT	
92 - Public Administration	921110 - EXECUTIVE OFFICES	
92 - Public Administration	921120 - LEGISLATIVE BODIES	
92 - Public Administration	921130 - PUBLIC FINANCE ACTIVITIES	
92 - Public Administration	921140 - EXECUTIVE AND LEGISLATIVE OFFICES, COMBINED	
92 - Public Administration	921150 - AMERICAN INDIAN AND ALASKA NATIVE TRIBAL GOVERNMENTS	

Endorsements

No Endorsements Found

License Lapse(s)

If this business license lapsed within the last four years the lapsed periods will appear below. Lapsed periods are the unlicensed period between an expiration date and renewal date.

No Lapses on record for the last 4 years.

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[3]Exhibit AD: Business License Information (Alaska Secretary of State, 2021)

License Detail

LICENSE DETAILS

License #: 2111416 License unavailable for printing

Business Name: THEODORE RYAN HAUGLAND

Status: Expired

Issue Date: 08/10/2020

Expiration Date: 12/31/2021

Has Telemedicine: No

Mailing Address:

HONOLULU, HI

Physical Address:

HONOLULU, HI

Owners

Owner Name	Entity #	Entity Status
THEODORE RYAN HAUGLAND		
IP CORPORATION	10134250	Involuntarily Dissolved

Activities

Line of Business	NAICS	Professional License #
92 - Public Administration	925120 - ADMINISTRATION OF URBAN PLANNING AND COMMUNITY AND RURAL DEVELOPMENT	
92 - Public Administration	922150 - PAROLE OFFICES AND PROBATION OFFICES	
92 - Public Administration	924120 - ADMINISTRATION OF CONSERVATION PROGRAMS	

Endorsements

No Endorsements Found

License Lapse(s)

If this business license lapsed within the last four years the lapsed periods will appear below. Lapsed periods are the unlicensed period between an expiration date and renewal date.

No Lapses on record for the last 4 years.

Close License Detail | Print Friendly Version

[3]Exhibit AD: Business License Information (Alaska Secretary of State, 2021)

License Detail

LICENSE DETAILS

License #: 2111417 License unavailable for printing

Business Name: THEODORE RYAN HAUGLAND

Status: Expired

Issue Date: 08/10/2020

Expiration Date: 12/31/2021

Has Telemedicine: No

Mailing Address:

HONOLULU, HI

Physical Address:

HONOLULU, HI

Owners

Owner Name	Entity #	Entity Status
THEODORE RYAN HAUGLAND		
IP CORPORATION	10134250	Involuntarily Dissolved

Activities

Line of Business	NAICS	Professional License #
92 - Public Administration	925120 - ADMINISTRATION OF URBAN PLANNING AND COMMUNITY AND RURAL DEVELOPMENT	
92 - Public Administration	928120 - INTERNATIONAL AFFAIRS	

Endorsements

No Endorsements Found

License Lapse(s)

If this business license lapsed within the last four years the lapsed periods will appear below. Lapsed periods are the unlicensed period between an expiration date and renewal date.

No Lapses on record for the last 4 years.

Close License Detail Print Friendly Version

[3]Exhibit AD: Business License Information (Alaska Secretary of State, 2021)

License Detail

LICENSE DETAILS

License #: 2111419

License unavailable for printing

Business Name: Theodore Ryan Haugland

Status: Expired

Issue Date: 08/10/2020

Expiration Date: 12/31/2021

Has Telemedicine: No

Mailing Address:

Honolulu, HI

Physical Address:

Honolulu, HI

Owners

Owner Name	Entity #	Entity Status
Theodore Ryan Haugland		
IP CORPORATION	10134250	Involuntarily Dissolved
HAUGLAND LLC	10131985	Revoked

Activities

Line of Business	NAICS	Professional License #
81 - Other Services (except Public Administration)	811111 - GENERAL AUTOMOTIVE REPAIR	
81 - Other Services (except Public Administration)	811121 - AUTOMOTIVE BODY, PAINT, AND INTERIOR REPAIR AND MAINTENANCE	
81 - Other Services (except Public Administration)	811114 - SPECIALIZED AUTOMOTIVE REPAIR	

Endorsements

No Endorsements Found

License Lapse(s)

If this business license lapsed within the last four years the lapsed periods will appear below. Lapsed periods are the unlicensed period between an expiration date and renewal date.

No Lapses on record for the last 4 years.

Close License Detail | Print Friendly Version

³Exhibit AD: Business License Information (Alaska Secretary of State, 2021)

License Detail

LICENSE DETAILS

License #: 2111420

License unavailable for printing

Business Name: Theodore Ryan Haugland

Status: Expired

Issue Date: 08/10/2020

Expiration Date: 12/31/2021

Has Telemedicine: No

Mailing Address:

HONOLULU, HI

Physical Address:

HONOLULU, HI

Owners

Owner Name	Entity #	Entity Status
Theodore Ryan Haugland		
HAUGLAND LLC	10131985	Revoked
IP CORPORATION	10134250	Involuntarily Dissolved

Activities

Line of Business	NAICS	Professional License #
81 - Other Services (except Public Administration)	811490 - OTHER PERSONAL AND HOUSEHOLD GOODS REPAIR AND MAINTENANCE	
81 - Other Services (except Public Administration)	812320 - DRYCLEANING AND LAUNDRY SERVICES (EXCEPT COIN-OPERATED)	
81 - Other Services (except Public Administration)	811411 - HOME AND GARDEN EQUIPMENT REPAIR AND MAINTENANCE	
81 - Other Services (except Public Administration)	811420 - REUPHOLSTERY AND FURNITURE REPAIR	
81 - Other Services (except Public Administration)	812191 - DIET AND WEIGHT REDUCING CENTERS	
81 - Other Services (except Public Administration)	812220 - CEMETERIES AND CREMATORIES	
81 - Other Services (except Public Administration)	812310 - COIN-OPERATED LAUNDRIES AND DRYCLEANERS	
81 - Other Services (except Public Administration)	812331 - LINEN SUPPLY	
81 - Other Services (except Public Administration)	811412 - APPLIANCE REPAIR AND MAINTENANCE	

[3]Exhibit AD: Business License Information (Alaska Secretary of State, 2021)

Line of Business	NAICS	Professional License #
81 - Other Services (except Public Administration)	811430 - FOOTWEAR AND LEATHER GOODS REPAIR	

Endorsements

No Endorsements Found

License Lapse(s)

If this business license lapsed within the last four years the lapsed periods will appear below. Lapsed periods are the unlicensed period between an expiration date and renewal date.

No Lapses on record for the last 4 years.

Close License Detail | Print Friendly Version

[3]Exhibit AD: Business License Information (Alaska Secretary of State, 2021)

License Detail

LICENSE DETAILS

License #: 2111421

License unavailable for printing

Business Name: Theodore Haugland

Status: Expired

Issue Date: 08/10/2020

Expiration Date: 12/31/2021

Has Telemedicine: No

Mailing Address:

HONOLULU, HI

Physical Address:

HONOLULU, HI

Owners

Owner Name	Entity #	Entity Status
Theodore Ryan Haugland		

Activities

Line of Business	NAICS	Professional License #
81 - Other Services (except Public Administration)	814110 - PRIVATE HOUSEHOLDS	
81 - Other Services (except Public Administration)	813930 - LABOR UNIONS AND SIMILAR LABOR ORGANIZATIONS	
81 - Other Services (except Public Administration)	813940 - POLITICAL ORGANIZATIONS	
81 - Other Services (except Public Administration)	813990 - OTHER SIMILAR ORGANIZATIONS (EXCEPT BUSINESS, PROFESSIONAL, LABOR, AND POLITICAL ORGANIZATIONS)	

Endorsements

No Endorsements Found

License Lapse(s)

If this business license lapsed within the last four years the lapsed periods will appear below. Lapsed periods are the unlicensed period between an expiration date and renewal date.

No Lapses on record for the last 4 years.

[3]Exhibit AD: Business License Information (Alaska Secretary of State, 2021)

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Close License Detail | Print Friendly Version

[3]Exhibit AD: Business License Information (Alaska Secretary of State, 2021)

License Detail

LICENSE DETAILS

License #: 2111422

License unavailable for printing

Business Name: Theodore Haugland

Status: Expired

Issue Date: 08/10/2020

Expiration Date: 12/31/2021

Has Telemedicine: No

Mailing Address:

HONOLULU, HI

Physical Address:

HONOLULU, HI

Owners

Owner Name	Entity #	Entity Status
Theodore Haugland		
HAUGLAND LLC	10131985	Revoked
IP CORPORATION	10134250	Involuntarily Dissolved

Activities

Line of Business	NAICS	Professional License #
81 - Other Services (except Public Administration)	813211 - GRANTMAKING FOUNDATIONS	
81 - Other Services (except Public Administration)	812930 - PARKING LOTS AND GARAGES	
81 - Other Services (except Public Administration)	813212 - VOLUNTARY HEALTH ORGANIZATIONS	
81 - Other Services (except Public Administration)	813219 - OTHER GRANTMAKING AND GIVING SERVICES	

Endorsements

No Endorsements Found

License Lapse(s)

If this business license lapsed within the last four years the lapsed periods will appear below. Lapsed periods are the unlicensed period between an expiration date and renewal date.

No Lapses on record for the last 4 years.

Close License Detail | Print Friendly Version

License Detail

LICENSE DETAILS

License #: 2111423

License unavailable for printing

Business Name: Theodore Haugland

Status: Expired

Issue Date: 08/10/2020

Expiration Date: 12/31/2021

Has Telemedicine: No

Mailing Address:

HONOLULU, HI

Physical Address:

HONOLULU, HI

Owners

Owner Name	Entity #	Entity Status
Theodore Haugland		
HAUGLAND LLC	10131985	Revoked
IP CORPORATION	10134250	Involuntarily Dissolved

Activities

Line of Business	NAICS	Professional License #
72 - Accommodation and Food Services	721110 - HOTELS (EXCEPT CASINO HOTELS) AND MOTELS	
72 - Accommodation and Food Services	721120 - CASINO HOTELS	
72 - Accommodation and Food Services	721191 - BED-AND-BREAKFAST INNS	
72 - Accommodation and Food Services	721199 - ALL OTHER TRAVELER ACCOMMODATION	

Endorsements

No Endorsements Found

License Lapse(s)

If this business license lapsed within the last four years the lapsed periods will appear below. Lapsed periods are the unlicensed period between an expiration date and renewal date.

No Lapses on record for the last 4 years.

Close License Detail | Print Friendly Version

[3]Exhibit AD: Business License Information (Alaska Secretary of State, 2021)

License Detail

LICENSE DETAILS

License #: 2111424 License unavailable for printing

Business Name: THEODORE HAUGLAND

Status: Expired

Issue Date: 08/10/2020

Expiration Date: 12/31/2021

Has Telemedicine: No

Mailing Address:

HONOLULU, HI

Physical Address:

HONOLULU, HI

Owners

Owner Name	Entity #	Entity Status
THEODORE HAUGLAND		
IP CORPORATION	10134250	Involuntarily Dissolved
HAUGLAND LLC	10131985	Revoked

Activities

Line of Business	NAICS	Professional License #
72 - Accommodation and Food Services	722330 - MOBILE FOOD SERVICES	
72 - Accommodation and Food Services	722410 - DRINKING PLACES (ALCOHOLIC BEVERAGES)	
72 - Accommodation and Food Services	722310 - FOOD SERVICE CONTRACTORS	

Endorsements

No Endorsements Found

License Lapse(s)

If this business license lapsed within the last four years the lapsed periods will appear below. Lapsed periods are the unlicensed period between an expiration date and renewal date.

No Lapses on record for the last 4 years.

Close License Detail Print Friendly Version

[3]Exhibit AD: Business License Information (Alaska Secretary of State, 2021)

License Detail

LICENSE DETAILS

License #: 2111425

License unavailable for printing

Business Name: THEODORE HAUGLAND

Status: Expired

Issue Date: 08/10/2020

Expiration Date: 12/31/2021

Has Telemedicine: No

Mailing Address:

HONOLULU, HI

Physical Address:

HONOLULU, HI

Owners

Owner Name	Entity #	Entity Status
THEODORE HAUGLAND		
HAUGLAND LLC	10131985	Revoked
IP CORPORATION	10134250	Involuntarily Dissolved

Activities

Line of Business	NAICS	Professional License #
71 - Arts, Entertainment and Recreation	711410 - AGENTS AND MANAGERS FOR ARTISTS, ATHLETES, ENTERTAINERS, AND OTHER PUBLIC FIGURES	
71 - Arts, Entertainment and Recreation	711212 - RACETRACKS	
71 - Arts, Entertainment and Recreation	711510 - INDEPENDENT ARTISTS, WRITERS, AND PERFORMERS	

Endorsements

No Endorsements Found

License Lapse(s)

If this business license lapsed within the last four years the lapsed periods will appear below. Lapsed periods are the unlicensed period between an expiration date and renewal date.

No Lapses on record for the last 4 years.

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Close License Detail | Print Friendly Version

[3]Exhibit AD: Business License Information (Alaska Secretary of State, 2021)

License Detail

LICENSE DETAILS

License #: 2111426

License unavailable for printing

Business Name: THEODORE HAUGLAND

Status: Expired

Issue Date: 08/10/2020

Expiration Date: 12/31/2021

Has Telemedicine: No

Mailing Address:

HONOLULU, HI

Physical Address:

HONOLULU, HI

Owners

Owner Name	Entity #	Entity Status
THEODORE HAUGLAND		
IP CORPORATION	10134250	Involuntarily Dissolved
HAUGLAND LLC	10131985	Revoked

Activities

Line of Business	NAICS	Professional License #
62 - Health Care and Social Assistance	621410 - FAMILY PLANNING CENTERS	
62 - Health Care and Social Assistance	621420 - OUTPATIENT MENTAL HEALTH AND SUBSTANCE ABUSE CENTERS	
62 - Health Care and Social Assistance	621491 - HMO MEDICAL CENTERS	

Endorsements

No Endorsements Found

License Lapse(s)

If this business license lapsed within the last four years the lapsed periods will appear below. Lapsed periods are the unlicensed period between an expiration date and renewal date.

No Lapses on record for the last 4 years.

[3]Exhibit AD: Business License Information (Alaska Secretary of State, 2021)

Close License Detail | Print Friendly Version

[3]Exhibit AD: Business License Information (Alaska Secretary of State, 2021)

License Detail

LICENSE DETAILS

License #: 2111427

License unavailable for printing

Business Name: Theodore Haugland

Status: Expired

Issue Date: 08/10/2020

Expiration Date: 12/31/2021

Has Telemedicine: No

Mailing Address:

HONOLULU, HI

Physical Address:

HONOLULU, HI

Owners

Owner Name	Entity #	Entity Status
Theodore Haugland		
HAUGLAND LLC	10131985	Revoked
IP CORPORATION	10134250	Involuntarily Dissolved

Activities

Line of Business	NAICS	Professional License #
62 - Health Care and Social Assistance	623990 - OTHER RESIDENTIAL CARE FACILITIES	
62 - Health Care and Social Assistance	623312 - ASSISTED LIVING FACILITIES FOR THE ELDERLY	
62 - Health Care and Social Assistance	624410 - CHILD CARE SERVICES	
62 - Health Care and Social Assistance	624210 - COMMUNITY FOOD SERVICES	
62 - Health Care and Social Assistance	624120 - SERVICES FOR THE ELDERLY AND PERSONS WITH DISABILITIES	

Endorsements

No Endorsements Found

License Lapse(s)

If this business license lapsed within the last four years the lapsed periods will appear below. Lapsed periods are the unlicensed period between an expiration date and renewal date.

No Lapses on record for the last 4 years.

Close License Detail | Print Friendly Version

[3]Exhibit AD: Business License Information (Alaska Secretary of State, 2021)

License Detail

LICENSE DETAILS

License #: 2111428

License unavailable for printing

Business Name: Theodore Haugland

Status: Expired

Issue Date: 08/10/2020

Expiration Date: 12/31/2021

Has Telemedicine: No

Mailing Address:

HONOLULU, HI

Physical Address:

HONOLULU, HI

Owners

Owner Name	Entity #	Entity Status
Theodore Haugland		
IP CORPORATION	10134250	Involuntarily Dissolved
HAUGLAND LLC	10131985	Revoked

Activities

Line of Business	NAICS	Professional License #
61 - Educational Services	611699 - ALL OTHER MISCELLANEOUS SCHOOLS AND INSTRUCTION	
61 - Educational Services	611519 - OTHER TECHNICAL AND TRADE SCHOOLS	
61 - Educational Services	611512 - FLIGHT TRAINING	
61 - Educational Services	611513 - APPRENTICESHIP TRAINING	

Endorsements

No Endorsements Found

License Lapse(s)

If this business license lapsed within the last four years the lapsed periods will appear below. Lapsed periods are the unlicensed period between an expiration date and renewal date.

No Lapses on record for the last 4 years.

Close License Detail | Print Friendly Version

License Detail

LICENSE DETAILS

License #: 2111429

License unavailable for printing

Business Name: Theodore Haugland

Status: Expired

Issue Date: 08/10/2020

Expiration Date: 12/31/2021

Has Telemedicine: No

Mailing Address:

HONOLULU, HI

Physical Address: -

HONOLULU, HI

Owners

Owner Name	Entity #	Entity Status
Theodore Haugland		
HAUGLAND LLC	10131985	Revoked
IP CORPORATION	10134250	Involuntarily Dissolved

Activities

Line of Business	NAICS	Professional License #
56 - Administrative, Support, Waste Management and Remediation Services	561110 - OFFICE ADMINISTRATIVE SERVICES	
56 - Administrative, Support, Waste Management and Remediation Services	561210 - FACILITIES SUPPORT SERVICES	
56 - Administrative, Support, Waste Management and Remediation Services	561421 - TELEPHONE ANSWERING SERVICES	
56 - Administrative, Support, Waste Management and Remediation Services	561311 - EMPLOYMENT PLACEMENT AGENCIES	

Endorsements

No Endorsements Found

License Lapse(s)

If this business license lapsed within the last four years the lapsed periods will appear below. Lapsed periods are the unlicensed period between an expiration date and renewal date.

[3]Exhibit AD: Business License Information (Alaska Secretary of State, 2021)

No Lapses on record for the last 4 years.

Close License Detail | Print Friendly Version

[3] *Exhibit AD: Business License Information (Alaska Secretary of State, 2021)*

License Detail

LICENSE DETAILS

License #: 2111430

License unavailable for printing

Business Name: Theodore Haugland

Status: Expired

Issue Date: 08/10/2020

Expiration Date: 12/31/2021

Has Telemedicine: No

Mailing Address:

HONOLULU, HI

Physical Address:

HONOLULU, HI

Owners

Owner Name	Entity #	Entity Status
Theodore Haugland		
HAUGLAND LLC	10131985	Revoked
IP CORPORATION	10134250	Involuntarily Dissolved

Activities

Line of Business	NAICS	Professional License #
56 - Administrative, Support, Waste Management and Remediation Services	562998 - ALL OTHER MISCELLANEOUS WASTE MANAGEMENT SERVICES	
56 - Administrative, Support, Waste Management and Remediation Services	562910 - REMEDIATION SERVICES	
56 - Administrative, Support, Waste Management and Remediation Services	562991 - SEPTIC TANK AND RELATED SERVICES	

Endorsements

No Endorsements Found

License Lapse(s)

If this business license lapsed within the last four years the lapsed periods will appear below. Lapsed periods are the unlicensed period between an expiration date and renewal date.

No Lapses on record for the last 4 years.

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Close License Detail | Print Friendly Version

[3]Exhibit AD: Business License Information (Alaska Secretary of State, 2021)

License Detail

LICENSE DETAILS

License #: 2111432

License unavailable for printing

Business Name: Theodore Haugland

Status: Expired

Issue Date: 08/10/2020

Expiration Date: 12/31/2021

Has Telemedicine: No

Mailing Address:

HONOLULU, HI

Physical Address:

HONOLULU, HI

Owners

Owner Name	Entity #	Entity Status
Theodore Haugland		
HAUGLAND LLC	10131985	Revoked
IP CORPORATION	10134250	Involuntarily Dissolved

Activities

Line of Business	NAICS	Professional License #
54 - Professional, Scientific and Technical Services	541213 - TAX PREPARATION SERVICES	
54 - Professional, Scientific and Technical Services	541219 - OTHER ACCOUNTING SERVICES	
54 - Professional, Scientific and Technical Services	541110 - OFFICES OF LAWYERS	
54 - Professional, Scientific and Technical Services	541191 - TITLE ABSTRACT AND SETTLEMENT OFFICES	
54 - Professional, Scientific and Technical Services	541199 - ALL OTHER LEGAL SERVICES	
54 - Professional, Scientific and Technical Services	541120 - OFFICES OF NOTARIES	

Endorsements

No Endorsements Found

License Lapse(s)

If this business license lapsed within the last four years the lapsed periods will appear below. Lapsed periods are the unlicensed period between an expiration date and renewal date.

No Lapses on record for the last 4 years.

Close License Detail | Print Friendly Version

License Detail

LICENSE DETAILS

License #: 2111431

License unavailable for printing

Business Name: Theodore Haugland

Status: Expired

Issue Date: 08/10/2020

Expiration Date: 12/31/2021

Has Telemedicine: No

Mailing Address:

HONOLULU, HI

Physical Address:

HONOLULU, HI

Owners

Owner Name	Entity #	Entity Status
Theodore Haugland		
HAUGLAND LLC	10131985	Revoked
IP CORPORATION	10134250	Involuntarily Dissolved

Activities

Line of Business	NAICS	Professional License #
55 - Management of Companies and Enterprises	551114 - CORPORATE, SUBSIDIARY, AND REGIONAL MANAGING OFFICES	
56 - Administrative, Support, Waste Management and Remediation Services	561499 - ALL OTHER BUSINESS SUPPORT SERVICES	
55 - Management of Companies and Enterprises	551112 - OFFICES OF OTHER HOLDING COMPANIES	
55 - Management of Companies and Enterprises	551111 - OFFICES OF BANK HOLDING COMPANIES	

Endorsements

No Endorsements Found

License Lapse(s)

If this business license lapsed within the last four years the lapsed periods will appear below. Lapsed periods are the unlicensed period between an expiration date and renewal date.

No Lapses on record for the last 4 years.

[3]Exhibit AD: Business License Information (Alaska Secretary of State, 2021)

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[3] *Exhibit AD: Business License Information (Alaska Secretary of State, 2021)*

License Detail

LICENSE DETAILS

License #: 2111433

License unavailable for printing

Business Name: Theodore Haugland

Status: Expired

Issue Date: 08/10/2020

Expiration Date: 12/31/2021

Has Telemedicine: No

Mailing Address:

HONOLULU, HI

Physical Address:

HONOLULU, HI

Owners

Owner Name	Entity #	Entity Status
Theodore Haugland		
IP CORPORATION	10134250	Involuntarily Dissolved

Activities

Line of Business	NAICS	Professional License #
54 - Professional, Scientific and Technical Services	541490 - OTHER SPECIALIZED DESIGN SERVICES	
54 - Professional, Scientific and Technical Services	541512 - COMPUTER SYSTEMS DESIGN SERVICES	
54 - Professional, Scientific and Technical Services	541430 - GRAPHIC DESIGN SERVICES	
54 - Professional, Scientific and Technical Services	541420 - INDUSTRIAL DESIGN SERVICES	

Endorsements

No Endorsements Found

License Lapse(s)

If this business license lapsed within the last four years the lapsed periods will appear below. Lapsed periods are the unlicensed period between an expiration date and renewal date.

No Lapses on record for the last 4 years.

Close License Detail | Print Friendly Version

[3]Exhibit AD: Business License Information (Alaska Secretary of State, 2021)

License Detail

LICENSE DETAILS

License #: 2111434 License unavailable for printing

Business Name: Theodore Ryan Haugland

Status: Expired

Issue Date: 08/10/2020

Expiration Date: 12/31/2021

Has Telemedicine: No

Mailing Address:

HONOLULU, HI

Physical Address:

HONOLULU, HI

Owners

Owner Name	Entity #	Entity Status
Theodore Haugland		
HAUGLAND LLC	10131985	Revoked
IP CORPORATION	10134250	Involuntarily Dissolved

Activities

Line of Business	NAICS	Professional License #
54 - Professional, Scientific and Technical Services	541922 - COMMERCIAL PHOTOGRAPHY	
54 - Professional, Scientific and Technical Services	541930 - TRANSLATION AND INTERPRETATION SERVICES	
54 - Professional, Scientific and Technical Services	541990 - ALL OTHER PROFESSIONAL, SCIENTIFIC, AND TECHNICAL SERVICES	

Endorsements

No Endorsements Found

License Lapse(s)

If this business license lapsed within the last four years the lapsed periods will appear below. Lapsed periods are the unlicensed period between an expiration date and renewal date.

No Lapses on record for the last 4 years.

[3]Exhibit AD: Business License Information (Alaska Secretary of State, 2021)

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Close License Detail | Print Friendly Version

[3]Exhibit AD: Business License Information (Alaska Secretary of State, 2021)

License Detail

LICENSE DETAILS

License #: 2111435

License unavailable for printing

Business Name: Theodore Haugland

Status: Expired

Issue Date: 08/10/2020

Expiration Date: 12/31/2021

Has Telemedicine: No

Mailing Address:

HONOLULU, HI

Physical Address:

HONOLULU, HI

Owners

Owner Name	Entity #	Entity Status
Theodore Haugland		
IP CORPORATION	10134250	Involuntarily Dissolved
HAUGLAND LLC	10131985	Revoked

Activities

Line of Business	NAICS	Professional License #
53 - Real Estate, Rental and Leasing	532490 - OTHER COMMERCIAL AND INDUSTRIAL MACHINERY AND EQUIPMENT RENTAL AND LEASING	
53 - Real Estate, Rental and Leasing	533110 - LESSORS OF NONFINANCIAL INTANGIBLE ASSETS (EXCEPT COPYRIGHTED WORKS)	
53 - Real Estate, Rental and Leasing	532412 - CONSTRUCTION, MINING, AND FORESTRY MACHINERY AND EQUIPMENT RENTAL AND LEASING	
53 - Real Estate, Rental and Leasing	532420 - OFFICE MACHINERY AND EQUIPMENT RENTAL AND LEASING	

Endorsements

No Endorsements Found

License Lapse(s)

If this business license lapsed within the last four years the lapsed periods will appear below. Lapsed periods are the unlicensed period between an expiration date and renewal date.

No Lapses on record for the last 4 years.

Close License Detail | Print Friendly Version

License Detail

LICENSE DETAILS

License #: 2111436

License unavailable for printing

Business Name: Theodore Haugland

Status: Expired

Issue Date: 08/10/2020

Expiration Date: 12/31/2021

Has Telemedicine: No

Mailing Address:

HONOLULU, HI

Physical Address:

HONOLULU, HI

Owners

Owner Name	Entity #	Entity Status
Theodore Haugland		
HAUGLAND LLC	10131985	Revoked
IP CORPORATION	10134250	Involuntarily Dissolved

Activities

Line of Business	NAICS	Professional License #
53 - Real Estate, Rental and Leasing	532112 - PASSENGER CAR LEASING	
53 - Real Estate, Rental and Leasing	532210 - CONSUMER ELECTRONICS AND APPLIANCES RENTAL	
53 - Real Estate, Rental and Leasing	532281 - FORMAL WEAR AND COSTUME RENTAL	
53 - Real Estate, Rental and Leasing	532282 - VIDEO TAPE AND DISC RENTAL	

Endorsements

No Endorsements Found

License Lapse(s)

If this business license lapsed within the last four years the lapsed periods will appear below. Lapsed periods are the unlicensed period between an expiration date and renewal date.

No Lapses on record for the last 4 years.

Close License Detail | Print Friendly Version

License Detail

LICENSE DETAILS

License #: 2111437

License unavailable for printing

Business Name: Theodore Haugland

Status: Expired

Issue Date: 08/10/2020

Expiration Date: 12/31/2021

Has Telemedicine: No

Mailing Address:

HONOLULU, HI

Physical Address:

HONOLULU, HI

Owners

Owner Name	Entity #	Entity Status
Theodore Haugland		
HAUGLAND LLC	10131985	Revoked
IP CORPORATION	10134250	Involuntarily Dissolved

Activities

Line of Business	NAICS	Professional License #
52 - Finance and Insurance	521110 - MONETARY AUTHORITIES-CENTRAL BANK	
52 - Finance and Insurance	522110 - COMMERCIAL BANKING	
52 - Finance and Insurance	522130 - CREDIT UNIONS	
52 - Finance and Insurance	522180 - SAVINGS INSTITUTIONS AND OTHER DEPOSITORY CREDIT INTERMEDIATION	

Endorsements

No Endorsements Found

License Lapse(s)

If this business license lapsed within the last four years the lapsed periods will appear below. Lapsed periods are the unlicensed period between an expiration date and renewal date.

No Lapses on record for the last 4 years.

Close License Detail | Print Friendly Version

[3]Exhibit AD: Business License Information (Alaska Secretary of State, 2021)

License Detail

LICENSE DETAILS

License #: 2111438

License unavailable for printing

Business Name: Theodore Haugland

Status: Expired

Issue Date: 08/10/2020

Expiration Date: 12/31/2021

Has Telemedicine: No

Mailing Address: ·

HONOLULU, HI

Physical Address:

HONOLULU, HI

Owners

Owner Name	Entity #	Entity Status
Theodore Haugland		
HAUGLAND LLC	10131985	Revoked
IP CORPORATION	10134250	Involuntarily Dissolved

Activities

Line of Business	NAICS	Professional License #
52 - Finance and Insurance	523210 - SECURITIES AND COMMODITY EXCHANGES	
52 - Finance and Insurance	522390 - OTHER ACTIVITIES RELATED TO CREDIT INTERMEDIATION	
52 - Finance and Insurance	522310 - MORTGAGE AND NONMORTGAGE LOAN BROKERS	
52 - Finance and Insurance	522320 - FINANCIAL TRANSACTIONS PROCESSING, RESERVE, AND CLEARINGHOUSE ACTIVITIES	
52 - Finance and Insurance	523910 - MISCELLANEOUS INTERMEDIATION	
52 - Finance and Insurance	523150 - INVESTMENT BANKING AND SECURITIES INTERMEDIATION	
52 - Finance and Insurance	523160 - COMMODITY CONTRACTS INTERMEDIATION	

Endorsements

No Endorsements Found

[3]Exhibit AD: Business License Information (Alaska Secretary of State, 2021)

License Lapse(s)

If this business license lapsed within the last four years the lapsed periods will appear below. Lapsed periods are the unlicensed period between an expiration date and renewal date.

No Lapses on record for the last 4 years.

Close License Detail | Print Friendly Version

[3]Exhibit AD: Business License Information (Alaska Secretary of State, 2021)

License Detail

LICENSE DETAILS

License #: 2111441

License unavailable for printing

Business Name: Theodore Haugland

Status: Expired

Issue Date: 08/10/2020

Expiration Date: 12/31/2021

Has Telemedicine: No

Mailing Address:

HONOLULU, HI

Physical Address:

HONOLULU, HI

Owners

Owner Name	Entity #	Entity Status
Theodore Haugland		
IP CORPORATION	10134250	Involuntarily Dissolved
HAUGLAND LLC	10131985	Revoked

Activities

Line of Business	NAICS	Professional License #
52 - Finance and Insurance	524130 - REINSURANCE CARRIERS	
52 - Finance and Insurance	524128 - OTHER DIRECT INSURANCE (EXCEPT LIFE, HEALTH, AND MEDICAL) CARRIERS	

Endorsements

No Endorsements Found

License Lapse(s)

If this business license lapsed within the last four years the lapsed periods will appear below. Lapsed periods are the unlicensed period between an expiration date and renewal date.

No Lapses on record for the last 4 years.

Close License Detail | Print Friendly Version

License Detail

LICENSE DETAILS

License #: 2111439

License unavailable for printing

Business Name: Theodore Haugland

Status: Expired

Issue Date: 08/10/2020

Expiration Date: 12/31/2021

Has Telemedicine: No

Mailing Address:

HONOLULU, HI

Physical Address:

HONOLULU, HI

Owners

Owner Name	Entity #	Entity Status
Theodore Haugland		
IP CORPORATION	10134250	Involuntarily Dissolved
HAUGLAND LLC	10131985	Revoked

Activities

Line of Business	NAICS	Professional License #
52 - Finance and Insurance	525920 - TRUSTS, ESTATES, AND AGENCY ACCOUNTS	
52 - Finance and Insurance	525990 - OTHER FINANCIAL VEHICLES	

Endorsements

No Endorsements Found

License Lapse(s)

If this business license lapsed within the last four years the lapsed periods will appear below. Lapsed periods are the unlicensed period between an expiration date and renewal date.

No Lapses on record for the last 4 years.

Close License Detail | Print Friendly Version

License Detail

LICENSE DETAILS

License #: 2111442

License unavailable for printing

Business Name: Theodore Haugland

Status: Expired

Issue Date: 08/10/2020

Expiration Date: 12/31/2021

Has Telemedicine: No

Mailing Address:

HONOLULU, HI

Physical Address:

HONOLULU, HI

Owners

Owner Name	Entity #	Entity Status
Theodore Haugland		
IP CORPORATION	10134250	Involuntarily Dissolved
HAUGLAND LLC	10131985	Revoked

Activities

Line of Business	NAICS	Professional License #
51 - Information	512110 - MOTION PICTURE AND VIDEO PRODUCTION	
51 - Information	513110 - NEWSPAPER PUBLISHERS	
51 - Information	513120 - PERIODICAL PUBLISHERS	
51 - Information	513130 - BOOK PUBLISHERS	
51 - Information	513191 - GREETING CARD PUBLISHERS	
51 - Information	513199 - ALL OTHER PUBLISHERS	
51 - Information	513210 - SOFTWARE PUBLISHERS	

Endorsements

No Endorsements Found

License Lapse(s)

If this business license lapsed within the last four years the lapsed periods will appear below. Lapsed periods are the unlicensed period between an expiration date and renewal date.

No Lapses on record for the last 4 years.

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Close License Detail | Print Friendly Version

[3]Exhibit AD: Business License Information (Alaska Secretary of State, 2021)

License Detail

LICENSE DETAILS

License #: 2111443 License unavailable for printing

Business Name: Theodore Haugland

Status: Expired

Issue Date: 08/10/2020

Expiration Date: 12/31/2021

Has Telemedicine: No

Mailing Address:

HONOLULU, HI

Physical Address:

HONOLULU, HI

Owners

Owner Name	Entity #	Entity Status
Theodore Ryan Haugland		
HAUGLAND LLC	10131985	Revoked
IP CORPORATION	10134250	Involuntarily Dissolved

Activities

Line of Business	NAICS	Professional License #
51 - Information	512191 - TELEPRODUCTION AND OTHER POSTPRODUCTION SERVICES	
51 - Information	512250 - RECORD PRODUCTION AND DISTRIBUTION	

Endorsements

No Endorsements Found

License Lapse(s)

If this business license lapsed within the last four years the lapsed periods will appear below. Lapsed periods are the unlicensed period between an expiration date and renewal date.

No Lapses on record for the last 4 years.

Close License Detail Print Friendly Version

[3]Exhibit AD: Business License Information (Alaska Secretary of State, 2021)

License Detail

LICENSE DETAILS

License #: 2111444

License unavailable for printing

Business Name: Theodore Haugland

Status: Expired

Issue Date: 08/10/2020

Expiration Date: 12/31/2021

Has Telemedicine: No

Mailing Address:

HONOLULU, HI

Physical Address:

HONOLULU, HI

Owners

Owner Name	Entity #	Entity Status
Theodore Haugland		
HAUGLAND LLC	10131985	Revoked
IP CORPORATION	10134250	Involuntarily Dissolved

Activities

Line of Business	NAICS	Professional License #
51 - Information	516210 - MEDIA STREAMING DISTRIBUTION SERVICES, SOCIAL NETWORKS, AND OTHER MEDIA NETWORKS AND CONTENT PROVIDERS	
51 - Information	517810 - ALL OTHER TELECOMMUNICATIONS	
51 - Information	519210 - LIBRARIES AND ARCHIVES	
51 - Information	519290 - WEB SEARCH PORTALS AND ALL OTHER INFORMATION SERVICES	

Endorsements

No Endorsements Found

License Lapse(s)

If this business license lapsed within the last four years the lapsed periods will appear below. Lapsed periods are the unlicensed period between an expiration date and renewal date.

No Lapses on record for the last 4 years.

Close License Detail | Print Friendly Version

[3]Exhibit AD: Business License Information (Alaska Secretary of State, 2021)

License Detail

LICENSE DETAILS

License #: 2111445

License unavailable for printing

Business Name: Theodore Haugland

Status: Expired

Issue Date: 08/10/2020

Expiration Date: 12/31/2021

Has Telemedicine: No

Mailing Address:

HONOLULU, HI

Physical Address:

HONOLULU, HI

Owners

Owner Name	Entity #	Entity Status
Theodore Haugland		
HAUGLAND LLC	10131985	Revoked

Activities

Line of Business	NAICS	Professional License #
48-49 - Transportation and Warehousing	481111 - SCHEDULED PASSENGER AIR TRANSPORTATION	
48-49 - Transportation and Warehousing	481112 - SCHEDULED FREIGHT AIR TRANSPORTATION	

Endorsements

No Endorsements Found

License Lapse(s)

If this business license lapsed within the last four years the lapsed periods will appear below. Lapsed periods are the unlicensed period between an expiration date and renewal date.

No Lapses on record for the last 4 years.

Close License Detail | Print Friendly Version

[3]Exhibit AD: Business License Information (Alaska Secretary of State, 2021)

License Detail

LICENSE DETAILS

License #: 2111446

License unavailable for printing

Business Name: Theodore Haugland

Status: Expired

Issue Date: 08/10/2020

Expiration Date: 12/31/2021

Has Telemedicine: No

Mailing Address:

HONOLULU, HI

Physical Address:

HONOLULU, HI

Owners

Owner Name	Entity #	Entity Status
Theodore Haugland		
HAUGLAND LLC	10131985	Revoked
IP CORPORATION	10134250	Involuntarily Dissolved

Activities

Line of Business	NAICS	Professional License #
48-49 - Transportation and Warehousing	484220 - SPECIALIZED FREIGHT (EXCEPT USED GOODS) TRUCKING, LOCAL	
48-49 - Transportation and Warehousing	483211 - INLAND WATER FREIGHT TRANSPORTATION	
48-49 - Transportation and Warehousing	484110 - GENERAL FREIGHT TRUCKING, LOCAL	
48-49 - Transportation and Warehousing	483212 - INLAND WATER PASSENGER TRANSPORTATION	
48-49 - Transportation and Warehousing	484210 - USED HOUSEHOLD AND OFFICE GOODS MOVING	

Endorsements

No Endorsements Found

[3]Exhibit AD: Business License Information (Alaska Secretary of State, 2021)

License Lapse(s)

If this business license lapsed within the last four years the lapsed periods will appear below. Lapsed periods are the unlicensed period between an expiration date and renewal date.

No Lapses on record for the last 4 years.

Close License Detail | Print Friendly Version

[3]Exhibit AD: Business License Information (Alaska Secretary of State, 2021)

License Detail

LICENSE DETAILS

License #: 2111447

License unavailable for printing

Business Name: Theodore Haugland

Status: Expired

Issue Date: 08/10/2020

Expiration Date: 12/31/2021

Has Telemedicine: No

Mailing Address:

HONOLULU, HI

Physical Address:

HONOLULU, HI

Owners

Owner Name	Entity #	Entity Status
Theodore Haugland		
HAUGLAND LLC	10131985	Revoked
IP CORPORATION	10134250	Involuntarily Dissolved

Activities

Line of Business	NAICS	Professional License #
48-49 - Transportation and Warehousing	485310 - TAXI AND RIDESHARING SERVICES	
48-49 - Transportation and Warehousing	485410 - SCHOOL AND EMPLOYEE BUS TRANSPORTATION	
48-49 - Transportation and Warehousing	485999 - ALL OTHER TRANSIT AND GROUND PASSENGER TRANSPORTATION	
48-49 - Transportation and Warehousing	485210 - INTERURBAN AND RURAL BUS TRANSPORTATION	
48-49 - Transportation and Warehousing	485320 - LIMOUSINE SERVICE	
48-49 - Transportation and Warehousing	485991 - SPECIAL NEEDS TRANSPORTATION	

Endorsements

No Endorsements Found

License Lapse(s)

If this business license lapsed within the last four years the lapsed periods will appear below. Lapsed periods are the unlicensed period between an expiration date and renewal date.

No Lapses on record for the last 4 years.

Close License Detail | Print Friendly Version

[3]Exhibit AD: Business License Information (Alaska Secretary of State, 2021)

License Detail

LICENSE DETAILS

License #: 2111448

License unavailable for printing

Business Name: Theodore Haugland

Status: Expired

Issue Date: 08/10/2020

Expiration Date: 12/31/2021

Has Telemedicine: No

Mailing Address:

HONOLULU, HI

Physical Address:

HONOLULU, HI

Owners

Owner Name	Entity #	Entity Status
Theodore Haugland		
HAUGLAND LLC	10131985	Revoked
IP CORPORATION	10134250	Involuntarily Dissolved

Activities

Line of Business	NAICS	Professional License #
48-49 - Transportation and Warehousing	488490 - OTHER SUPPORT ACTIVITIES FOR ROAD TRANSPORTATION	
48-49 - Transportation and Warehousing	488999 - ALL OTHER SUPPORT ACTIVITIES FOR TRANSPORTATION	
48-49 - Transportation and Warehousing	493110 - GENERAL WAREHOUSING AND STORAGE	
48-49 - Transportation and Warehousing	492110 - COURIERS AND EXPRESS DELIVERY SERVICES	
48-49 - Transportation and Warehousing	492210 - LOCAL MESSENGERS AND LOCAL DELIVERY	
48-49 - Transportation and Warehousing	493120 - REFRIGERATED WAREHOUSING AND STORAGE	
48-49 - Transportation and Warehousing	493130 - FARM PRODUCT WAREHOUSING AND STORAGE	
48-49 - Transportation and Warehousing	493190 - OTHER WAREHOUSING AND STORAGE	
48-49 - Transportation and Warehousing	491110 - POSTAL SERVICE	

[3]Exhibit AD: Business License Information (Alaska Secretary of State, 2021)

Line of Business	NAICS	Professional License #
48-49 - Transportation and Warehousing	488510 - FREIGHT TRANSPORTATION ARRANGEMENT	

Endorsements

No Endorsements Found

License Lapse(s)

If this business license lapsed within the last four years the lapsed periods will appear below. Lapsed periods are the unlicensed period between an expiration date and renewal date.

No Lapses on record for the last 4 years.

Close License Detail Print Friendly Version

[3]Exhibit AD: Business License Information (Alaska Secretary of State, 2021)

License Detail

LICENSE DETAILS

License #: 2111449

License unavailable for printing

Business Name: Theodore Haugland

Status: Expired

Issue Date: 08/10/2020

Expiration Date: 12/31/2021

Has Telemedicine: No

Mailing Address:

HONOLULU, HI

Physical Address:

HONOLULU, HI

Owners

Owner Name	Entity #	Entity Status
Theodore Haugland		
HAUGLAND LLC	10131985	Revoked
IP CORPORATION	10134250	Involuntarily Dissolved

Activities

Line of Business	NAICS	Professional License #
42 - Wholesale Trade	423110 - AUTOMOBILE AND OTHER MOTOR VEHICLE MERCHANT WHOLESALERS	
42 - Wholesale Trade	423120 - MOTOR VEHICLE SUPPLIES AND NEW PARTS MERCHANT WHOLESALERS	

Endorsements

No Endorsements Found

License Lapse(s)

If this business license lapsed within the last four years the lapsed periods will appear below. Lapsed periods are the unlicensed period between an expiration date and renewal date.

No Lapses on record for the last 4 years.

Close License Detail | Print Friendly Version

License Detail

LICENSE DETAILS

License #: 2111451

License unavailable for printing

Business Name: Theodore Haugland

Status: Expired

Issue Date: 08/10/2020

Expiration Date: 12/31/2021

Has Telemedicine: No

Mailing Address:

HONOLULU, HI

Physical Address:

HONOLULU, HI

Owners

Owner Name	Entity #	Entity Status
Theodore Haugland		
HAUGLAND LLC	10131985	Revoked
IP CORPORATION	10134250	Involuntarily Dissolved

Activities

Line of Business	NAICS	Professional License #
42 - Wholesale Trade	423410 - PHOTOGRAPHIC EQUIPMENT AND SUPPLIES MERCHANT WHOLESALERS	
42 - Wholesale Trade	423420 - OFFICE EQUIPMENT MERCHANT WHOLESALERS	

Endorsements

No Endorsements Found

License Lapse(s)

If this business license lapsed within the last four years the lapsed periods will appear below. Lapsed periods are the unlicensed period between an expiration date and renewal date.

No Lapses on record for the last 4 years.

Close License Detail | Print Friendly Version

³*Exhibit AD: Business License Information (Alaska Secretary of State, 2021)*

License Detail

LICENSE DETAILS

License #: 2111452

License unavailable for printing

Business Name: Theodore Haugland

Status: Expired

Issue Date: 08/10/2020

Expiration Date: 12/31/2021

Has Telemedicine: No

Mailing Address:

HONOLULU, HI

Physical Address:

HONOLULU, HI

Owners

Owner Name	Entity #	Entity Status
Theodore Haugland		
HAUGLAND LLC	10131985	Revoked
IP CORPORATION	10134250	Involuntarily Dissolved

Activities

Line of Business	NAICS	Professional License #
42 - Wholesale Trade	423620 - HOUSEHOLD APPLIANCES, ELECTRIC HOUSEWARES, AND CONSUMER ELECTRONICS MERCHANT WHOLESALERS	
42 - Wholesale Trade	423690 - OTHER ELECTRONIC PARTS AND EQUIPMENT MERCHANT WHOLESALERS	

Endorsements

No Endorsements Found

License Lapse(s)

If this business license lapsed within the last four years the lapsed periods will appear below. Lapsed periods are the unlicensed period between an expiration date and renewal date.

No Lapses on record for the last 4 years.

Close License Detail | Print Friendly Version

[3]Exhibit AD: Business License Information (Alaska Secretary of State, 2021)

License Detail

LICENSE DETAILS

License #: 2111453

License unavailable for printing

Business Name: Theodore Haugland

Status: Expired

Issue Date: 08/10/2020

Expiration Date: 12/31/2021

Has Telemedicine: No

Mailing Address:

HONOLULU, HI

Physical Address:

HONOLULU, HI

Owners

Owner Name	Entity #	Entity Status
Theodore Haugland		
HAUGLAND LLC	10131985	Revoked
IP CORPORATION	10134250	Involuntarily Dissolved

Activities

Line of Business	NAICS	Professional License #
42 - Wholesale Trade	423990 - OTHER MISCELLANEOUS DURABLE GOODS MERCHANT WHOLESALERS	
42 - Wholesale Trade	424110 - PRINTING AND WRITING PAPER MERCHANT WHOLESALERS	
42 - Wholesale Trade	423820 - FARM AND GARDEN MACHINERY AND EQUIPMENT MERCHANT WHOLESALERS	
42 - Wholesale Trade	423840 - INDUSTRIAL SUPPLIES MERCHANT WHOLESALERS	
42 - Wholesale Trade	423850 - SERVICE ESTABLISHMENT EQUIPMENT AND SUPPLIES MERCHANT WHOLESALERS	
42 - Wholesale Trade	423860 - TRANSPORTATION EQUIPMENT AND SUPPLIES (EXCEPT MOTOR VEHICLE) MERCHANT WHOLESALERS	
42 - Wholesale Trade	423910 - SPORTING AND RECREATIONAL GOODS AND SUPPLIES MERCHANT WHOLESALERS	
42 - Wholesale Trade	423920 - TOY AND HOBBY GOODS AND SUPPLIES MERCHANT WHOLESALERS	
42 - Wholesale Trade	423940 - JEWELRY, WATCH, PRECIOUS STONE, AND PRECIOUS METAL MERCHANT WHOLESALERS	

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Line of Business	NAICS	Professional License #
42 - Wholesale Trade	423930 - RECYCLABLE MATERIAL MERCHANT WHOLESALERS	

Endorsements

No Endorsements Found

License Lapse(s)

If this business license lapsed within the last four years the lapsed periods will appear below. Lapsed periods are the unlicensed period between an expiration date and renewal date.

No Lapses on record for the last 4 years.

Close License Detail Print Friendly Version

[3]Exhibit AD: Business License Information (Alaska Secretary of State, 2021)

License Detail

LICENSE DETAILS

License #: 2111454

License unavailable for printing

Business Name: Theodore Haugland

Status: Expired

Issue Date: 08/10/2020

Expiration Date: 12/31/2021

Has Telemedicine: No

Mailing Address:

HONOLULU, HI

Physical Address:

HONOLULU, HI

Owners

Owner Name	Entity #	Entity Status
Theodore Haugland		
IP CORPORATION	10134250	Involuntarily Dissolved
HAUGLAND LLC	10131985	Revoked

Activities

Line of Business	NAICS	Professional License #
42 - Wholesale Trade	424410 - GENERAL LINE GROCERY MERCHANT WHOLESALERS	
42 - Wholesale Trade	424340 - FOOTWEAR MERCHANT WHOLESALERS	
42 - Wholesale Trade	424420 - PACKAGED FROZEN FOOD MERCHANT WHOLESALERS	
42 - Wholesale Trade	424450 - CONFECTIONERY MERCHANT WHOLESALERS	
42 - Wholesale Trade	424310 - PIECE GOODS, NOTIONS, AND OTHER DRY GOODS MERCHANT WHOLESALERS	
42 - Wholesale Trade	424350 - CLOTHING AND CLOTHING ACCESSORIES MERCHANT WHOLESALERS	

Endorsements

No Endorsements Found

[3] *Exhibit AD: Business License Information (Alaska Secretary of State, 2021)*

License Lapse(s)

If this business license lapsed within the last four years the lapsed periods will appear below. Lapsed periods are the unlicensed period between an expiration date and renewal date.

No Lapses on record for the last 4 years.

Close License Detail | Print Friendly Version

[3]Exhibit AD: Business License Information (Alaska Secretary of State, 2021)

License Detail

LICENSE DETAILS

License #: 2111455

License unavailable for printing

Business Name: Theodore Haugland

Status: Expired

Issue Date: 08/10/2020

Expiration Date: 12/31/2021

Has Telemedicine: No

Mailing Address:

HONOLULU, HI

Physical Address:

HONOLULU, HI

Owners

Owner Name	Entity #	Entity Status
Theodore Haugland		
IP CORPORATION	10134250	Involuntarily Dissolved
HAUGLAND LLC	10131985	Revoked

Activities

Line of Business	NAICS	Professional License #
42 - Wholesale Trade	424990 - OTHER MISCELLANEOUS NONDURABLE GOODS MERCHANT WHOLESALERS	
42 - Wholesale Trade	425120 - WHOLESALE TRADE AGENTS AND BROKERS	
42 - Wholesale Trade	424810 - BEER AND ALE MERCHANT WHOLESALERS	
42 - Wholesale Trade	424820 - WINE AND DISTILLED ALCOHOLIC BEVERAGE MERCHANT WHOLESALERS	
42 - Wholesale Trade	424930 - FLOWER, NURSERY STOCK, AND FLORISTS' SUPPLIES MERCHANT WHOLESALERS	
42 - Wholesale Trade	424940 - TOBACCO PRODUCT AND ELECTRONIC CIGARETTE MERCHANT WHOLESALERS	
42 - Wholesale Trade	424950 - PAINT, VARNISH, AND SUPPLIES MERCHANT WHOLESALERS	
44-45 - Retail Trade	445320 - BEER, WINE, AND LIQUOR RETAILERS	
44-45 - Retail Trade	456130 - OPTICAL GOODS RETAILERS	

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Endorsements

No Endorsements Found

License Lapse(s)

If this business license lapsed within the last four years the lapsed periods will appear below. Lapsed periods are the unlicensed period between an expiration date and renewal date.

No Lapses on record for the last 4 years.

Close License Detail | Print Friendly Version

[3]Exhibit AD: Business License Information (Alaska Secretary of State, 2021)

License Detail

LICENSE DETAILS

License #: 2111456

License unavailable for printing

Business Name: Theodore Haugland

Status: Expired

Issue Date: 08/10/2020

Expiration Date: 12/31/2021

Has Telemedicine: No

Mailing Address:

HONOLULU, HI

Physical Address:

HONOLULU, HI

Owners

Owner Name	Entity #	Entity Status
Theodore Haugland		
HAUGLAND LLC	10131985	Revoked
IP CORPORATION	10134250	Involuntarily Dissolved

Activities

Line of Business	NAICS	Professional License #
44-45 - Retail Trade	445132 - VENDING MACHINE OPERATORS	
44-45 - Retail Trade	449210 - ELECTRONICS AND APPLIANCE RETAILERS	
44-45 - Retail Trade	455211 - WAREHOUSE CLUBS AND SUPERCENTERS	
44-45 - Retail Trade	455219 - ALL OTHER GENERAL MERCHANDISE RETAILERS	
44-45 - Retail Trade	456110 - PHARMACIES AND DRUG RETAILERS	
44-45 - Retail Trade	459920 - ART DEALERS	
44-45 - Retail Trade	459930 - MANUFACTURED (MOBILE) HOME DEALERS	
44-45 - Retail Trade	459999 - ALL OTHER MISCELLANEOUS RETAILERS	

Endorsements

No Endorsements Found

License Lapse(s)

If this business license lapsed within the last four years the lapsed periods will appear below. Lapsed periods are the unlicensed period between an expiration date and renewal date.

No Lapses on record for the last 4 years.

[3]Exhibit AD: Business License Information (Alaska Secretary of State, 2021)

Close License Detail | Print Friendly Version

License Detail

LICENSE DETAILS

License #: 2111459

License unavailable for printing

Business Name: Theodore Haugland

Status: Expired

Issue Date: 08/10/2020

Expiration Date: 12/31/2021

Has Telemedicine: No

Mailing Address:

HONOLULU, HI

Physical Address:

HONOLULU, HI

Owners

Owner Name	Entity #	Entity Status
Theodore Haugland		
HAUGLAND LLC	10131985	Revoked
IP CORPORATION	10134250	Involuntarily Dissolved

Activities

Line of Business	NAICS	Professional License #
23 - Construction	237210 - LAND SUBDIVISION	
22 - Utilities	221111 - HYDROELECTRIC POWER GENERATION	
22 - Utilities	221112 - FOSSIL FUEL ELECTRIC POWER GENERATION	

Endorsements

No Endorsements Found

License Lapse(s)

If this business license lapsed within the last four years the lapsed periods will appear below. Lapsed periods are the unlicensed period between an expiration date and renewal date.

No Lapses on record for the last 4 years.

Close License Detail | Print Friendly Version

[3]Exhibit AD: Business License Information (Alaska Secretary of State, 2021)

License Detail

LICENSE DETAILS

License #: 2111460

License unavailable for printing

Business Name: Theodore Haugland

Status: Expired

Issue Date: 08/10/2020

Expiration Date: 12/31/2021

Has Telemedicine: No

Mailing Address:

HONOLULU, HI

Physical Address:

HONOLULU, HI

Owners

Owner Name	Entity #	Entity Status
Theodore Haugland		
HAUGLAND LLC	10131985	Revoked
IP CORPORATION	10134250	Involuntarily Dissolved

Activities

Line of Business	NAICS	Professional License #
21 - Mining, Quarrying, and Oil and Gas Extraction	212210 - IRON ORE MINING	
22 - Utilities	221330 - STEAM AND AIR-CONDITIONING SUPPLY	
22 - Utilities	221310 - WATER SUPPLY AND IRRIGATION SYSTEMS	
22 - Utilities	221320 - SEWAGE TREATMENT FACILITIES	
21 - Mining, Quarrying, and Oil and Gas Extraction	211120 - CRUDE PETROLEUM EXTRACTION	
21 - Mining, Quarrying, and Oil and Gas Extraction	211130 - NATURAL GAS EXTRACTION	
21 - Mining, Quarrying, and Oil and Gas Extraction	212114 - SURFACE COAL MINING	
21 - Mining, Quarrying, and Oil and Gas Extraction	212115 - UNDERGROUND COAL MINING	
21 - Mining, Quarrying, and Oil and Gas Extraction	212220 - GOLD ORE AND SILVER ORE MINING	

Endorsements

No Endorsements Found

License Lapse(s)

If this business license lapsed within the last four years the lapsed periods will appear below. Lapsed periods are the unlicensed period between an expiration date and renewal date.

[3]Exhibit AD: Business License Information (Alaska Secretary of State, 2021)

No Lapses on record for the last 4 years.

Close License Detail | Print Friendly Version

[3]Exhibit AD: Business License Information (Alaska Secretary of State, 2021)

License Detail

LICENSE DETAILS

License #: 2111461

License unavailable for printing

Business Name: Theodore Haugland

Status: Expired

Issue Date: 08/10/2020

Expiration Date: 12/31/2021

Has Telemedicine: No

Mailing Address:

HONOLULU, HI

Physical Address:

HONOLULU, HI

Owners

Owner Name	Entity #	Entity Status
Theodore Haugland		
HAUGLAND LLC	10131985	Revoked
IP CORPORATION	10134250	Involuntarily Dissolved

Activities

Line of Business	NAICS	Professional License #
21 - Mining, Quarrying, and Oil and Gas Extraction	212311 - DIMENSION STONE MINING AND QUARRYING	
21 - Mining, Quarrying, and Oil and Gas Extraction	212220 - GOLD ORE AND SILVER ORE MINING	
21 - Mining, Quarrying, and Oil and Gas Extraction	212230 - COPPER, NICKEL, LEAD, AND ZINC MINING	
21 - Mining, Quarrying, and Oil and Gas Extraction	212290 - OTHER METAL ORE MINING	

Endorsements

No Endorsements Found

License Lapse(s)

If this business license lapsed within the last four years the lapsed periods will appear below. Lapsed periods are the unlicensed period between an expiration date and renewal date.

No Lapses on record for the last 4 years.

Close License Detail | Print Friendly Version

[3]Exhibit AD: Business License Information (Alaska Secretary of State, 2021)

License Detail

LICENSE DETAILS

License #: 2111462

License unavailable for printing

Business Name: Theodore Haugland

Status: Expired

Issue Date: 08/10/2020

Expiration Date: 12/31/2021

Has Telemedicine: No

Mailing Address:

HONOLULU, HI

Physical Address:

HONOLULU, HI

Owners

Owner Name	Entity #	Entity Status
Theodore Haugland		
HAUGLAND LLC	10131985	Revoked
IP CORPORATION	10134250	Involuntarily Dissolved

Activities

Line of Business	NAICS	Professional License #
11 - Agriculture, Forestry, Fishing and Hunting	111130 - DRY PEA AND BEAN FARMING	
11 - Agriculture, Forestry, Fishing and Hunting	111110 - SOYBEAN FARMING	
11 - Agriculture, Forestry, Fishing and Hunting	111120 - OILSEED (EXCEPT SOYBEAN) FARMING	

Endorsements

No Endorsements Found

License Lapse(s)

If this business license lapsed within the last four years the lapsed periods will appear below. Lapsed periods are the unlicensed period between an expiration date and renewal date.

No Lapses on record for the last 4 years.

Close License Detail | Print Friendly Version

[3]Exhibit AD: Business License Information (Alaska Secretary of State, 2021)

License Detail

LICENSE DETAILS

License #: 2111465

License unavailable for printing

Business Name: Theodore Haugland

Status: Expired

Issue Date: 08/10/2020

Expiration Date: 12/31/2021

Has Telemedicine: No

Mailing Address:

HONOLULU, HI

Physical Address:

HONOLULU, HI

Owners

Owner Name	Entity #	Entity Status
Theodore Haugland		
HAUGLAND LLC	10131985	Revoked
IP CORPORATION	10134250	Involuntarily Dissolved

Activities

Line of Business	NAICS	Professional License #
11 - Agriculture, Forestry, Fishing and Hunting	111310 - ORANGE GROVES	
11 - Agriculture, Forestry, Fishing and Hunting	111331 - APPLE ORCHARDS	
11 - Agriculture, Forestry, Fishing and Hunting	111332 - GRAPE VINEYARDS	
11 - Agriculture, Forestry, Fishing and Hunting	111335 - TREE NUT FARMING	
11 - Agriculture, Forestry, Fishing and Hunting	111336 - FRUIT AND TREE NUT COMBINATION FARMING	
11 - Agriculture, Forestry, Fishing and Hunting	111320 - CITRUS (EXCEPT ORANGE) GROVES	
11 - Agriculture, Forestry, Fishing and Hunting	111333 - STRAWBERRY FARMING	
11 - Agriculture, Forestry, Fishing and Hunting	111334 - BERRY (EXCEPT STRAWBERRY) FARMING	
11 - Agriculture, Forestry, Fishing and Hunting	111339 - OTHER NONCITRUS FRUIT FARMING	
11 - Agriculture, Forestry, Fishing and Hunting	111411 - MUSHROOM PRODUCTION	

Endorsements

No Endorsements Found

License Lapse(s)

If this business license lapsed within the last four years the lapsed periods will appear below. Lapsed periods are the unlicensed period between an expiration date and renewal date.

No Lapses on record for the last 4 years.

Close License Detail | Print Friendly Version

[3]Exhibit AD: Business License Information (Alaska Secretary of State, 2021)

License Detail

LICENSE DETAILS

License #: 2111466

License unavailable for printing

Business Name: Theodore Haugland

Status: Expired

Issue Date: 08/10/2020

Expiration Date: 12/31/2021

Has Telemedicine: No

Mailing Address:

HONOLULU, HI

Physical Address:

HONOLULU, HI

Owners

Owner Name	Entity #	Entity Status
Theodore Haugland		
HAUGLAND LLC	10131985	Revoked
IP CORPORATION	10134250	Involuntarily Dissolved

Activities

Line of Business	NAICS	Professional License #
11 - Agriculture, Forestry, Fishing and Hunting	111419 - OTHER FOOD CROPS GROWN UNDER COVER	
11 - Agriculture, Forestry, Fishing and Hunting	111910 - TOBACCO FARMING	
11 - Agriculture, Forestry, Fishing and Hunting	111940 - HAY FARMING	
11 - Agriculture, Forestry, Fishing and Hunting	111411 - MUSHROOM PRODUCTION	
11 - Agriculture, Forestry, Fishing and Hunting	111422 - FLORICULTURE PRODUCTION	
11 - Agriculture, Forestry, Fishing and Hunting	111920 - COTTON FARMING	
11 - Agriculture, Forestry, Fishing and Hunting	111930 - SUGARCANE FARMING	
11 - Agriculture, Forestry, Fishing and Hunting	111991 - SUGAR BEET FARMING	
11 - Agriculture, Forestry, Fishing and Hunting	111421 - NURSERY AND TREE PRODUCTION	
11 - Agriculture, Forestry, Fishing and Hunting	111992 - PEANUT FARMING	

Endorsements

No Endorsements Found

License Lapse(s)

If this business license lapsed within the last four years the lapsed periods will appear below. Lapsed periods are the unlicensed period between an expiration date and renewal date.

[3]Exhibit AD: Business License Information (Alaska Secretary of State, 2021)

No Lapses on record for the last 4 years.

Close License Detail | Print Friendly Version

[3] *Exhibit AD: Business License Information (Alaska Secretary of State, 2021)*

License Detail

LICENSE DETAILS

License #: 2111468

License unavailable for printing

Business Name: Theodore Haugland

Status: Expired

Issue Date: 08/10/2020

Expiration Date: 12/31/2021

Has Telemedicine: No

Mailing Address:

HONOLULU, HI

Physical Address:

HONOLULU, HI

Owners

Owner Name	Entity #	Entity Status
Theodore Haugland		
HAUGLAND LLC	10131985	Revoked
IP CORPORATION	10134250	Involuntarily Dissolved

Activities

Line of Business	NAICS	Professional License #
11 - Agriculture, Forestry, Fishing and Hunting	114119 - OTHER MARINE FISHING	
11 - Agriculture, Forestry, Fishing and Hunting	115112 - SOIL PREPARATION, PLANTING, AND CULTIVATING	
11 - Agriculture, Forestry, Fishing and Hunting	115114 - POSTHARVEST CROP ACTIVITIES (EXCEPT COTTON GINNING)	
11 - Agriculture, Forestry, Fishing and Hunting	115310 - SUPPORT ACTIVITIES FOR FORESTRY	
11 - Agriculture, Forestry, Fishing and Hunting	115210 - SUPPORT ACTIVITIES FOR ANIMAL PRODUCTION	
11 - Agriculture, Forestry, Fishing and Hunting	115115 - FARM LABOR CONTRACTORS AND CREW LEADERS	
11 - Agriculture, Forestry, Fishing and Hunting	114112 - SHELLFISH FISHING	
11 - Agriculture, Forestry, Fishing and Hunting	115111 - COTTON GINNING	
11 - Agriculture, Forestry, Fishing and Hunting	115113 - CROP HARVESTING, PRIMARILY BY MACHINE	

[3]Exhibit AD: Business License Information (Alaska Secretary of State, 2021)

Line of Business	NAICS	Professional License #
11 - Agriculture, Forestry, Fishing and Hunting	115116 - FARM MANAGEMENT SERVICES	

Endorsements

No Endorsements Found

License Lapse(s)

If this business license lapsed within the last four years the lapsed periods will appear below. Lapsed periods are the unlicensed period between an expiration date and renewal date.

No Lapses on record for the last 4 years.

Close License Detail Print Friendly Version

[3]Exhibit AD: Business License Information (Alaska Secretary of State, 2021)

License Detail

LICENSE DETAILS

License #: 2111472

License unavailable for printing

Business Name: Theodore Haugland

Status: Expired

Issue Date: 08/10/2020

Expiration Date: 12/31/2021

Has Telemedicine: No

Mailing Address:

HONOLULU, HI

Physical Address:

HONOLULU, HI

Owners

Owner Name	Entity #	Entity Status
Theodore Haugland		
HAUGLAND LLC	10131985	Revoked

Activities

Line of Business	NAICS	Professional License #
31-33 - Manufacturing	311230 - BREAKFAST CEREAL MANUFACTURING	
31-33 - Manufacturing	311225 - FATS AND OILS REFINING AND BLENDING	
31-33 - Manufacturing	311314 - CANE SUGAR MANUFACTURING	

Endorsements

No Endorsements Found

License Lapse(s)

If this business license lapsed within the last four years the lapsed periods will appear below. Lapsed periods are the unlicensed period between an expiration date and renewal date.

No Lapses on record for the last 4 years.

Close License Detail | Print Friendly Version

[3]Exhibit AD: Business License Information (Alaska Secretary of State, 2021)

License Detail

LICENSE DETAILS

License #: 2111470

License unavailable for printing

Business Name: Theodore Haugland

Status: Expired

Issue Date: 08/10/2020

Expiration Date: 12/31/2021

Has Telemedicine: No

Mailing Address:

HONOLULU, HI

Physical Address:

HONOLULU, HI

Owners

Owner Name	Entity #	Entity Status
Theodore Haugland		
HAUGLAND LLC	10131985	Revoked
IP CORPORATION	10134250	Involuntarily Dissolved

Activities

Line of Business	NAICS	Professional License #
31-33 - Manufacturing	311119 - OTHER ANIMAL FOOD MANUFACTURING	
31-33 - Manufacturing	311213 - MALT MANUFACTURING	
31-33 - Manufacturing	311111 - DOG AND CAT FOOD MANUFACTURING	
31-33 - Manufacturing	311211 - FLOUR MILLING	
31-33 - Manufacturing	311212 - RICE MILLING	
31-33 - Manufacturing	311221 - WET CORN MILLING AND STARCH MANUFACTURING	
31-33 - Manufacturing	311224 - SOYBEAN AND OTHER OILSEED PROCESSING	

Endorsements

No Endorsements Found

License Lapse(s)

If this business license lapsed within the last four years the lapsed periods will appear below. Lapsed periods are the unlicensed period between an expiration date and renewal date.

No Lapses on record for the last 4 years.

[3]Exhibit AD: Business License Information (Alaska Secretary of State, 2021)

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Close License Detail | Print Friendly Version

[3]Exhibit AD: Business License Information (Alaska Secretary of State, 2021)

License Detail

LICENSE DETAILS

License #: 2111474

License unavailable for printing

Business Name: Theodore Haugland

Status: Expired

Issue Date: 08/10/2020

Expiration Date: 12/31/2021

Has Telemedicine: No

Mailing Address:

HONOLULU, HI

Physical Address:

HONOLULU, HI

Owners

Owner Name	Entity #	Entity Status
Theodore Haugland		
IP CORPORATION	10134250	Involuntarily Dissolved
HAUGLAND LLC	10131985	Revoked
IP CORPORATION	10134250	Involuntarily Dissolved

Activities

Line of Business	NAICS	Professional License #
31-33 - Manufacturing	311423 - DRIED AND DEHYDRATED FOOD MANUFACTURING	
31-33 - Manufacturing	311514 - DRY, CONDENSED, AND EVAPORATED DAIRY PRODUCT MANUFACTURING	
31-33 - Manufacturing	311511 - FLUID MILK MANUFACTURING	
31-33 - Manufacturing	311611 - ANIMAL (EXCEPT POULTRY) SLAUGHTERING	
31-33 - Manufacturing	311612 - MEAT PROCESSED FROM CARCASSES	
31-33 - Manufacturing	311512 - CREAMERY BUTTER MANUFACTURING	
31-33 - Manufacturing	311520 - ICE CREAM AND FROZEN DESSERT MANUFACTURING	
31-33 - Manufacturing	311615 - POULTRY PROCESSING	

Endorsements

No Endorsements Found

License Lapse(s)

If this business license lapsed within the last four years the lapsed periods will appear below. Lapsed periods are the unlicensed period between an expiration date and renewal date.

No Lapses on record for the last 4 years.

Close License Detail | Print Friendly Version

[3]Exhibit AD: Business License Information (Alaska Secretary of State, 2021)

License Detail

LICENSE DETAILS

License #: 2111475

License unavailable for printing

Business Name: Theodore Haugland

Status: Expired

Issue Date: 08/10/2020

Expiration Date: 12/31/2021

Has Telemedicine: No

Mailing Address:

HONOLULU, HI

Physical Address:

HONOLULU, HI

Owners

Owner Name	Entity #	Entity Status
Theodore Haugland		
HAUGLAND LLC	10131985	Revoked
IP CORPORATION	10134250	Involuntarily Dissolved

Activities

Line of Business	NAICS	Professional License #
31-33 - Manufacturing	311812 - COMMERCIAL BAKERIES	
31-33 - Manufacturing	311813 - FROZEN CAKES, PIES, AND OTHER PASTRIES MANUFACTURING	
31-33 - Manufacturing	311811 - RETAIL BAKERIES	
31-33 - Manufacturing	311821 - COOKIE AND CRACKER MANUFACTURING	
31-33 - Manufacturing	311710 - SEAFOOD PRODUCT PREPARATION AND PACKAGING	
31-33 - Manufacturing	311824 - DRY PASTA, DOUGH, AND FLOUR MIXES MANUFACTURING FROM PURCHASED FLOUR	

Endorsements

No Endorsements Found

License Lapse(s)

If this business license lapsed within the last four years the lapsed periods will appear below. Lapsed periods are the unlicensed period between an expiration date and renewal date.

No Lapses on record for the last 4 years.

Close License Detail | Print Friendly Version

[3]Exhibit AD: Business License Information (Alaska Secretary of State, 2021)

License Detail

LICENSE DETAILS

License #: 2113994

License unavailable for printing

Business Name: Taxi Cabby Co

Status: Expired

Issue Date: 09/17/2020

Expiration Date: 12/31/2021

Has Telemedicine: No

Mailing Address:

Honolulu, HI

Physical Address:

Honolulu, HI

Owners

Owner Name	Entity #	Entity Status
Desianna Arielle Taylor		
Christopher Scott Haugland		
Theodore Ryan Haugland		
Cindy Tamara Gonzalez		
Kenia Giselle Canizales		
Cecilia Bolinger		
TAXI CABBY CO	10133504	Revoked

Activities

Line of Business	NAICS	Professional License #
48-49 - Transportation and Warehousing	484220 - SPECIALIZED FREIGHT (EXCEPT USED GOODS) TRUCKING, LOCAL	
48-49 - Transportation and Warehousing	485310 - TAXI AND RIDESHARING SERVICES	
48-49 - Transportation and Warehousing	487110 - SCENIC AND SIGHTSEEING TRANSPORTATION, LAND	
48-49 - Transportation and Warehousing	485119 - OTHER URBAN TRANSIT SYSTEMS	
48-49 - Transportation and Warehousing	485210 - INTERURBAN AND RURAL BUS TRANSPORTATION	
48-49 - Transportation and Warehousing	492210 - LOCAL MESSENGERS AND LOCAL DELIVERY	
48-49 - Transportation and Warehousing	485111 - MIXED MODE TRANSIT SYSTEMS	

[3]Exhibit AD: Business License Information (Alaska Secretary of State, 2021)

Line of Business	NAICS	Professional License #
48-49 - Transportation and Warehousing	485113 - BUS AND OTHER MOTOR VEHICLE TRANSIT SYSTEMS	
48-49 - Transportation and Warehousing	485320 - LIMOUSINE SERVICE	
48-49 - Transportation and Warehousing	488410 - MOTOR VEHICLE TOWING	

Endorsements

No Endorsements Found

License Lapse(s)

If this business license lapsed within the last four years the lapsed periods will appear below. Lapsed periods are the unlicensed period between an expiration date and renewal date.

No Lapses on record for the last 4 years.

Close License Detail Print Friendly Version

License Detail

LICENSE DETAILS

License #: 2114968

License unavailable for printing

Business Name: Opt Incorporated

Status: Expired

Issue Date: 09/30/2020

Expiration Date: 12/31/2021

Has Telemedicine: No

Mailing Address:

HONOLULU, HI

Physical Address:

HONOLULU, HI

Owners

Owner Name	Entity #	Entity Status
Christopher Haugland		
Theodore Haugland		
Philip Glade		
Kenia Canizales		
Cecilia Bolinger		
Opt Incorporated	10130404	Involuntarily Dissolved

Activities

Line of Business	NAICS	Professional License #
92 - Public Administration	921190 - OTHER GENERAL GOVERNMENT SUPPORT	
92 - Public Administration	924110 - ADMINISTRATION OF AIR AND WATER RESOURCE AND SOLID WASTE MANAGEMENT PROGRAMS	
92 - Public Administration	925120 - ADMINISTRATION OF URBAN PLANNING AND COMMUNITY AND RURAL DEVELOPMENT	
92 - Public Administration	921110 - EXECUTIVE OFFICES	
92 - Public Administration	921120 - LEGISLATIVE BODIES	
92 - Public Administration	921130 - PUBLIC FINANCE ACTIVITIES	
92 - Public Administration	921140 - EXECUTIVE AND LEGISLATIVE OFFICES, COMBINED	
92 - Public Administration	922130 - LEGAL COUNSEL AND PROSECUTION	

[3] *Exhibit AD: Business License Information (Alaska Secretary of State, 2021)*

Line of Business	NAICS	Professional License #
92 - Public Administration	923130 - ADMINISTRATION OF HUMAN RESOURCE PROGRAMS (EXCEPT EDUCATION, PUBLIC HEALTH, AND VETERANS' AFFAIRS PROGRAMS)	

Endorsements

No Endorsements Found

License Lapse(s)

If this business license lapsed within the last four years the lapsed periods will appear below. Lapsed periods are the unlicensed period between an expiration date and renewal date.

No Lapses on record for the last 4 years.

Close License Detail Print Friendly Version

License Detail

LICENSE DETAILS

License #: 2114969

License unavailable for printing

Business Name: Opt Incorporated

Status: Expired

Issue Date: 09/30/2020

Expiration Date: 12/31/2021

Has Telemedicine: No

Mailing Address:

HONOLULU, HI

Physical Address:

HONOLULU, HI

Owners

Owner Name	Entity #	Entity Status
Christopher Haugland		
Theodore Haugland		
Philip Glade		
Kenia Canizales		
Cecilia Bolinger		
Opt Incorporated	10130404	Involuntarily Dissolved

Activities

Line of Business	NAICS	Professional License #
81 - Other Services (except Public Administration)	811490 - OTHER PERSONAL AND HOUSEHOLD GOODS REPAIR AND MAINTENANCE	
81 - Other Services (except Public Administration)	814110 - PRIVATE HOUSEHOLDS	
81 - Other Services (except Public Administration)	811192 - CAR WASHES	
81 - Other Services (except Public Administration)	813910 - BUSINESS ASSOCIATIONS	
81 - Other Services (except Public Administration)	811210 - ELECTRONIC AND PRECISION EQUIPMENT REPAIR AND MAINTENANCE	

Endorsements

No Endorsements Found

[3]Exhibit AD: Business License Information (Alaska Secretary of State, 2021)

License Lapse(s)

If this business license lapsed within the last four years the lapsed periods will appear below. Lapsed periods are the unlicensed period between an expiration date and renewal date.

No Lapses on record for the last 4 years.

Close License Detail | Print Friendly Version

License Detail

LICENSE DETAILS

License #: 2114971

License unavailable for printing

Business Name: Opt Incorporated

Status: Expired

Issue Date: 09/30/2020

Expiration Date: 12/31/2021

Has Telemedicine: No

Mailing Address:

HONOLULU, HI

Physical Address:

HONOLULU, HI

Owners

Owner Name	Entity #	Entity Status
Theodore Haugland		
Philip Glade		
Opt Incorporated	10130404	Involuntarily Dissolved

Activities

Line of Business	NAICS	Professional License #
72 - Accommodation and Food Services	722330 - MOBILE FOOD SERVICES	
72 - Accommodation and Food Services	722410 - DRINKING PLACES (ALCOHOLIC BEVERAGES)	
72 - Accommodation and Food Services	721110 - HOTELS (EXCEPT CASINO HOTELS) AND MOTELS	
72 - Accommodation and Food Services	721120 - CASINO HOTELS	
72 - Accommodation and Food Services	721191 - BED-AND-BREAKFAST INNS	
72 - Accommodation and Food Services	721199 - ALL OTHER TRAVELER ACCOMMODATION	
72 - Accommodation and Food Services	721214 - RECREATIONAL AND VACATION CAMPS (EXCEPT CAMPGROUNDS)	
72 - Accommodation and Food Services	722320 - CATERERS	
72 - Accommodation and Food Services	722513 - LIMITED-SERVICE RESTAURANTS	
72 - Accommodation and Food Services	722514 - CAFETERIAS, GRILL BUFFETS, AND BUFFETS	

[3]Exhibit AD: Business License Information (Alaska Secretary of State, 2021)

Endorsements

No Endorsements Found

License Lapse(s)

If this business license lapsed within the last four years the lapsed periods will appear below. Lapsed periods are the unlicensed period between an expiration date and renewal date.

No Lapses on record for the last 4 years.

Close License Detail Print Friendly Version

License Detail

LICENSE DETAILS

License #: 2114974

License unavailable for printing

Business Name: Opt Incorporated

Status: Expired

Issue Date: 09/30/2020

Expiration Date: 12/31/2021

Has Telemedicine: No

Mailing Address:

HONOLULU, HI

Physical Address:

HONOLULU, HI

Owners

Owner Name	Entity #	Entity Status
Christopher Haugland		
Theodore Haugland		
Philip Glade		
Kenia Canizales		
Cecilia Bolinger		
HAUGLAND LLC	10131985	Revoked
Opt Incorporated	10130404	Involuntarily Dissolved

Activities

Line of Business	NAICS	Professional License #
55 - Management of Companies and Enterprises	551114 - CORPORATE, SUBSIDIARY, AND REGIONAL MANAGING OFFICES	
23 - Construction	237210 - LAND SUBDIVISION	
22 - Utilities	221113 - NUCLEAR ELECTRIC POWER GENERATION	
22 - Utilities	221122 - ELECTRIC POWER DISTRIBUTION	
22 - Utilities	221210 - NATURAL GAS DISTRIBUTION	
22 - Utilities	221310 - WATER SUPPLY AND IRRIGATION SYSTEMS	
22 - Utilities	221111 - HYDROELECTRIC POWER GENERATION	
22 - Utilities	221112 - FOSSIL FUEL ELECTRIC POWER GENERATION	
22 - Utilities	221320 - SEWAGE TREATMENT FACILITIES	
55 - Management of Companies and Enterprises	551112 - OFFICES OF OTHER HOLDING COMPANIES	

[3]Exhibit AD: Business License Information (Alaska Secretary of State, 2021)

Endorsements

No Endorsements Found

License Lapse(s)

If this business license lapsed within the last four years the lapsed periods will appear below. Lapsed periods are the unlicensed period between an expiration date and renewal date.

No Lapses on record for the last 4 years.

Close License Detail Print Friendly Version

License Detail

LICENSE DETAILS

License #: 2114975

License unavailable for printing

Business Name: Opt Incorporated

Status: Expired

Issue Date: 09/30/2020

Expiration Date: 12/31/2021

Has Telemedicine: No

Mailing Address:

HONOLULU, HI

Physical Address:

HONOLULU, HI

Owners

Owner Name	Entity #	Entity Status
Christopher Haugland		
Theodore Haugland		
Philip Glade		
Kenia Canizales		
Cecilia Bolinger		
Opt Incorporated	10130404	Involuntarily Dissolved

Activities

Line of Business	NAICS	Professional License #
42 - Wholesale Trade	423610 - ELECTRICAL APPARATUS AND EQUIPMENT, WIRING SUPPLIES, AND RELATED EQUIPMENT MERCHANT WHOLESALERS	
44-45 - Retail Trade	441120 - USED CAR DEALERS	
42 - Wholesale Trade	423440 - OTHER COMMERCIAL EQUIPMENT MERCHANT WHOLESALERS	
42 - Wholesale Trade	423410 - PHOTOGRAPHIC EQUIPMENT AND SUPPLIES MERCHANT WHOLESALERS	
42 - Wholesale Trade	423420 - OFFICE EQUIPMENT MERCHANT WHOLESALERS	
42 - Wholesale Trade	423430 - COMPUTER AND COMPUTER PERIPHERAL EQUIPMENT AND SOFTWARE MERCHANT WHOLESALERS	
42 - Wholesale Trade	423450 - MEDICAL, DENTAL, AND HOSPITAL EQUIPMENT AND SUPPLIES MERCHANT WHOLESALERS	
42 - Wholesale Trade	423460 - OPHTHALMIC GOODS MERCHANT WHOLESALERS	

[3] *Exhibit AD: Business License Information (Alaska Secretary of State, 2021)*

Line of Business	NAICS	Professional License #
44-45 - Retail Trade	455219 - ALL OTHER GENERAL MERCHANDISE RETAILERS	
44-45 - Retail Trade	456130 - OPTICAL GOODS RETAILERS	

Endorsements

No Endorsements Found

License Lapse(s)

If this business license lapsed within the last four years the lapsed periods will appear below. Lapsed periods are the unlicensed period between an expiration date and renewal date.

No Lapses on record for the last 4 years.

Close License Detail Print Friendly Version

License Detail

LICENSE DETAILS

License #: 2114977

License unavailable for printing

Business Name: Opt Incorporated

Status: Expired

Issue Date: 09/30/2020

Expiration Date: 12/31/2021

Has Telemedicine: No

Mailing Address: ´
HONOLULU, HI

Physical Address:
HONOLULU, HI

Owners

Owner Name	Entity #	Entity Status
Christopher Haugland		
Theodore Haugland		
Philip Glade		
Kenia Canizales		
Cecilia Bolinger		
Opt Incorporated	10130404	Involuntarily Dissolved

Activities

Line of Business	NAICS	Professional License #
54 - Professional, Scientific and Technical Services	541512 - COMPUTER SYSTEMS DESIGN SERVICES	
54 - Professional, Scientific and Technical Services	541213 - TAX PREPARATION SERVICES	
54 - Professional, Scientific and Technical Services	541110 - OFFICES OF LAWYERS	
54 - Professional, Scientific and Technical Services	541191 - TITLE ABSTRACT AND SETTLEMENT OFFICES	
54 - Professional, Scientific and Technical Services	541214 - PAYROLL SERVICES	
54 - Professional, Scientific and Technical Services	541410 - INTERIOR DESIGN SERVICES	
54 - Professional, Scientific and Technical Services	541511 - CUSTOM COMPUTER PROGRAMMING SERVICES	
54 - Professional, Scientific and Technical Services	541513 - COMPUTER FACILITIES MANAGEMENT SERVICES	

Line of Business	NAICS	Professional License #
54 - Professional, Scientific and Technical Services	541519 - OTHER COMPUTER RELATED SERVICES	
54 - Professional, Scientific and Technical Services	541120 - OFFICES OF NOTARIES	

Endorsements

No Endorsements Found

License Lapse(s)

If this business license lapsed within the last four years the lapsed periods will appear below. Lapsed periods are the unlicensed period between an expiration date and renewal date.

No Lapses on record for the last 4 years.

Close License Detail Print Friendly Version

License Detail

LICENSE DETAILS

License #: 2114978

License unavailable for printing

Business Name: Opt Incorporated

Status: Expired

Issue Date: 09/30/2020

Expiration Date: 12/31/2021

Has Telemedicine: No

Mailing Address:

HONOLULU, HI

Physical Address:

HONOLULU, HI

Owners

Owner Name	Entity #	Entity Status
Christopher Haugland		
Theodore Haugland		
Philip Glade		
Kenia Canizales		
Cecilia Bolinger		
Opt Incorporated	10130404	Involuntarily Dissolved

Activities

Line of Business	NAICS	Professional License #
48-49 - Transportation and Warehousing	483111 - DEEP SEA FREIGHT TRANSPORTATION	
48-49 - Transportation and Warehousing	484220 - SPECIALIZED FREIGHT (EXCEPT USED GOODS) TRUCKING, LOCAL	
48-49 - Transportation and Warehousing	485310 - TAXI AND RIDESHARING SERVICES	
48-49 - Transportation and Warehousing	483211 - INLAND WATER FREIGHT TRANSPORTATION	
48-49 - Transportation and Warehousing	488390 - OTHER SUPPORT ACTIVITIES FOR WATER TRANSPORTATION	
48-49 - Transportation and Warehousing	483112 - DEEP SEA PASSENGER TRANSPORTATION	
48-49 - Transportation and Warehousing	483212 - INLAND WATER PASSENGER TRANSPORTATION	
48-49 - Transportation and Warehousing	488310 - PORT AND HARBOR OPERATIONS	

[3]Exhibit AD: Business License Information (Alaska Secretary of State, 2021)

Line of Business	NAICS	Professional License #
48-49 - Transportation and Warehousing	488320 - MARINE CARGO HANDLING	
48-49 - Transportation and Warehousing	491110 - POSTAL SERVICE	

Endorsements

No Endorsements Found

License Lapse(s)

If this business license lapsed within the last four years the lapsed periods will appear below. Lapsed periods are the unlicensed period between an expiration date and renewal date.

No Lapses on record for the last 4 years.

Close License Detail Print Friendly Version

License Detail

LICENSE DETAILS

License #: 2114980

License unavailable for printing

Business Name: Opt Incorporated

Status: Expired

Issue Date: 09/30/2020

Expiration Date: 12/31/2021

Has Telemedicine: No

Mailing Address:

HONOLULU, HI

Physical Address:

HONOLULU, HI

Owners

Owner Name	Entity #	Entity Status
Christopher Haugland		
Theodore Haugland		
Philip Glade		
Kenia Canizales		
Cecilia Bolinger		
Opt Incorporated	10130404	Involuntarily Dissolved

Activities

Line of Business	NAICS	Professional License #
51 - Information	516210 - MEDIA STREAMING DISTRIBUTION SERVICES, SOCIAL NETWORKS, AND OTHER MEDIA NETWORKS AND CONTENT PROVIDERS	
51 - Information	517122 - AGENTS FOR WIRELESS TELECOMMUNICATIONS SERVICES	
51 - Information	517810 - ALL OTHER TELECOMMUNICATIONS	
51 - Information	519290 - WEB SEARCH PORTALS AND ALL OTHER INFORMATION SERVICES	

Endorsements

No Endorsements Found

License Lapse(s)

If this business license lapsed within the last four years the lapsed periods will appear below. Lapsed periods are the unlicensed period between an expiration date and renewal date.

No Lapses on record for the last 4 years.

Close License Detail | Print Friendly Version

License Detail

LICENSE DETAILS

License #: 2114984

License unavailable for printing

Business Name: Opt Incorporated

Status: Expired

Issue Date: 09/30/2020

Expiration Date: 12/31/2021

Has Telemedicine: No

Mailing Address:

HONOLULU, HI

Physical Address:

HONOLULU, HI

Owners

Owner Name	Entity #	Entity Status
Christopher Haugland		
Theodore Haugland		
Philip Glade		
Kenia Canizales		
Cecilia Bolinger		
Opt Incorporated	10130404	Involuntarily Dissolved

Activities

Line of Business	NAICS	Professional License #
52 - Finance and Insurance	522110 - COMMERCIAL BANKING	
52 - Finance and Insurance	522210 - CREDIT CARD ISSUING	
52 - Finance and Insurance	522291 - CONSUMER LENDING	
52 - Finance and Insurance	522320 - FINANCIAL TRANSACTIONS PROCESSING, RESERVE, AND CLEARINGHOUSE ACTIVITIES	
52 - Finance and Insurance	522180 - SAVINGS INSTITUTIONS AND OTHER DEPOSITORY CREDIT INTERMEDIATION	

Endorsements

No Endorsements Found

[3]Exhibit AD: Business License Information (Alaska Secretary of State, 2021)

License Lapse(s)

If this business license lapsed within the last four years the lapsed periods will appear below. Lapsed periods are the unlicensed period between an expiration date and renewal date.

No Lapses on record for the last 4 years.

Close License Detail | Print Friendly Version

License Detail

LICENSE DETAILS

License #: 2114986

License unavailable for printing

Business Name: Opt Incorporated

Status: Expired

Issue Date: 09/30/2020

Expiration Date: 12/31/2021

Has Telemedicine: No

Mailing Address:

HONOLULU, HI

Physical Address:

HONOLULU, HI

Owners

Owner Name	Entity #	Entity Status
Christopher Haugland		
Theodore Haugland		
Philip Glade		
Kenia Canizales		
Cecilia Bolinger		
Opt Incorporated	10130404	Involuntarily Dissolved

Activities

Line of Business	NAICS	Professional License #
53 - Real Estate, Rental and Leasing	531110 - LESSORS OF RESIDENTIAL BUILDINGS AND DWELLINGS	
53 - Real Estate, Rental and Leasing	531390 - OTHER ACTIVITIES RELATED TO REAL ESTATE	
53 - Real Estate, Rental and Leasing	532111 - PASSENGER CAR RENTAL	
53 - Real Estate, Rental and Leasing	531120 - LESSORS OF NONRESIDENTIAL BUILDINGS (EXCEPT MINIWAREHOUSES)	
53 - Real Estate, Rental and Leasing	532411 - COMMERCIAL AIR, RAIL, AND WATER TRANSPORTATION EQUIPMENT RENTAL AND LEASING	
53 - Real Estate, Rental and Leasing	531130 - LESSORS OF MINIWAREHOUSES AND SELF-STORAGE UNITS	
53 - Real Estate, Rental and Leasing	531190 - LESSORS OF OTHER REAL ESTATE PROPERTY	
53 - Real Estate, Rental and Leasing	532112 - PASSENGER CAR LEASING	

Line of Business	NAICS	Professional License #
53 - Real Estate, Rental and Leasing	532120 - TRUCK, UTILITY TRAILER, AND RV (RECREATIONAL VEHICLE) RENTAL AND LEASING	
53 - Real Estate, Rental and Leasing	532210 - CONSUMER ELECTRONICS AND APPLIANCES RENTAL	

Endorsements

No Endorsements Found

License Lapse(s)

If this business license lapsed within the last four years the lapsed periods will appear below. Lapsed periods are the unlicensed period between an expiration date and renewal date.

No Lapses on record for the last 4 years.

Close License Detail | Print Friendly Version

[3] *Exhibit AD: Business License Information (Alaska Secretary of State, 2021)*

License Detail

LICENSE DETAILS

License #: 2114991

License unavailable for printing

Business Name: Opt Incorporated

Status: Expired

Issue Date: 09/30/2020

Expiration Date: 12/31/2021

Has Telemedicine: No

Mailing Address:

HONOLULU, HI

Physical Address:

HONOLULU, HI

Owners

Owner Name	Entity #	Entity Status
Christopher Haugland		
Theodore Haugland		
Philip Glade		
Kenia Canizales		
Cecilia Bolinger		
Opt Incorporated	10130404	Involuntarily Dissolved

Activities

Line of Business	NAICS	Professional License #
31-33 - Manufacturing	323111 - COMMERCIAL PRINTING (EXCEPT SCREEN AND BOOKS)	
31-33 - Manufacturing	334112 - COMPUTER STORAGE DEVICE MANUFACTURING	
31-33 - Manufacturing	322299 - ALL OTHER CONVERTED PAPER PRODUCT MANUFACTURING	
31-33 - Manufacturing	334111 - ELECTRONIC COMPUTER MANUFACTURING	
31-33 - Manufacturing	325211 - PLASTICS MATERIAL AND RESIN MANUFACTURING	
31-33 - Manufacturing	334220 - RADIO AND TELEVISION BROADCASTING AND WIRELESS COMMUNICATIONS EQUIPMENT MANUFACTURING	
31-33 - Manufacturing	315990 - APPAREL ACCESSORIES AND OTHER APPAREL MANUFACTURING	
31-33 - Manufacturing	334118 - COMPUTER TERMINAL AND OTHER COMPUTER PERIPHERAL EQUIPMENT MANUFACTURING	

Endorsements

No Endorsements Found

License Lapse(s)

If this business license lapsed within the last four years the lapsed periods will appear below. Lapsed periods are the unlicensed period between an expiration date and renewal date.

No Lapses on record for the last 4 years.

Close License Detail Print Friendly Version

License Detail

LICENSE DETAILS

License #: 2114994

License unavailable for printing

Business Name: Opt Incorporated

Status: Expired

Issue Date: 09/30/2020

Expiration Date: 12/31/2021

Has Telemedicine: No

Mailing Address: ´
HONOLULU, HI

Physical Address:
HONOLULU, HI

Owners

Owner Name	Entity #	Entity Status
Christopher Haugland		
Theodore Haugland		
Philip Glade		
Kenia Canizales		
Cecilia Bolinger		
Opt Incorporated	10130404	Involuntarily Dissolved

Activities

Line of Business	NAICS	Professional License #
56 - Administrative, Support, Waste Management and Remediation Services	561110 - OFFICE ADMINISTRATIVE SERVICES	
56 - Administrative, Support, Waste Management and Remediation Services	561499 - ALL OTHER BUSINESS SUPPORT SERVICES	
56 - Administrative, Support, Waste Management and Remediation Services	561790 - OTHER SERVICES TO BUILDINGS AND DWELLINGS	
56 - Administrative, Support, Waste Management and Remediation Services	561330 - PROFESSIONAL EMPLOYER ORGANIZATIONS	
56 - Administrative, Support, Waste Management and Remediation Services	561431 - PRIVATE MAIL CENTERS	
56 - Administrative, Support, Waste Management and Remediation Services	561520 - TOUR OPERATORS	
56 - Administrative, Support, Waste Management and Remediation Services	561439 - OTHER BUSINESS SERVICE CENTERS (INCLUDING COPY SHOPS)	
56 - Administrative, Support, Waste Management and Remediation Services	561311 - EMPLOYMENT PLACEMENT AGENCIES	

Endorsements

No Endorsements Found

License Lapse(s)

If this business license lapsed within the last four years the lapsed periods will appear below. Lapsed periods are the unlicensed period between an expiration date and renewal date.

No Lapses on record for the last 4 years.

Close License Detail Print Friendly Version

License Detail

LICENSE DETAILS

License #: 2114995

License unavailable for printing

Business Name: Opt Incorporated

Status: Expired

Issue Date: 09/30/2020

Expiration Date: 12/31/2021

Has Telemedicine: No

Mailing Address:

HONOLULU, HI

Physical Address:

HONOLULU, HI

Owners

Owner Name	Entity #	Entity Status
Christopher Haugland		
Theodore Haugland		
Philip Glade		
Kenia Canizales		
Cecilia Bolinger		
Opt Incorporated	10130404	Involuntarily Dissolved

Activities

Line of Business	NAICS	Professional License #
71 - Arts, Entertainment and Recreation	711110 - THEATER COMPANIES AND DINNER THEATERS	
71 - Arts, Entertainment and Recreation	711410 - AGENTS AND MANAGERS FOR ARTISTS, ATHLETES, ENTERTAINERS, AND OTHER PUBLIC FIGURES	
71 - Arts, Entertainment and Recreation	713290 - OTHER GAMBLING INDUSTRIES	
71 - Arts, Entertainment and Recreation	711130 - MUSICAL GROUPS AND ARTISTS	
71 - Arts, Entertainment and Recreation	711190 - OTHER PERFORMING ARTS COMPANIES	
71 - Arts, Entertainment and Recreation	711219 - OTHER SPECTATOR SPORTS	
71 - Arts, Entertainment and Recreation	713120 - AMUSEMENT ARCADES	
71 - Arts, Entertainment and Recreation	713210 - CASINOS (EXCEPT CASINO HOTELS)	

[3] *Exhibit AD: Business License Information (Alaska Secretary of State, 2021)*

Line of Business	NAICS	Professional License #
71 - Arts, Entertainment and Recreation	713930 - MARINAS	
71 - Arts, Entertainment and Recreation	713940 - FITNESS AND RECREATIONAL SPORTS CENTERS	

Endorsements

No Endorsements Found

License Lapse(s)

If this business license lapsed within the last four years the lapsed periods will appear below. Lapsed periods are the unlicensed period between an expiration date and renewal date.

No Lapses on record for the last 4 years.

Close License Detail Print Friendly Version

License Detail

LICENSE DETAILS

License #: 2117221

License unavailable for printing

Business Name: TAXI CABBY CO

Status: Expired

Issue Date: 11/14/2020

Expiration Date: 12/31/2021

Has Telemedicine: No

Mailing Address:

HONOLULU, HI

Physical Address:

HONOLULU, HI

Owners

Owner Name	Entity #	Entity Status
MICHAEL SAMSON		
KOKO HOOKANO		
THEODORE HAUGLAND		
KENIA CANIZALES		
TAXI CABBY CO	10133504	Revoked

Activities

Line of Business	NAICS	Professional License #
48-49 - Transportation and Warehousing	485310 - TAXI AND RIDESHARING SERVICES	
48-49 - Transportation and Warehousing	485410 - SCHOOL AND EMPLOYEE BUS TRANSPORTATION	
48-49 - Transportation and Warehousing	485999 - ALL OTHER TRANSIT AND GROUND PASSENGER TRANSPORTATION	
48-49 - Transportation and Warehousing	487110 - SCENIC AND SIGHTSEEING TRANSPORTATION, LAND	
48-49 - Transportation and Warehousing	487990 - SCENIC AND SIGHTSEEING TRANSPORTATION, OTHER	
48-49 - Transportation and Warehousing	485210 - INTERURBAN AND RURAL BUS TRANSPORTATION	
48-49 - Transportation and Warehousing	485113 - BUS AND OTHER MOTOR VEHICLE TRANSIT SYSTEMS	
48-49 - Transportation and Warehousing	485320 - LIMOUSINE SERVICE	
48-49 - Transportation and Warehousing	485991 - SPECIAL NEEDS TRANSPORTATION	

[3]Exhibit AD: Business License Information (Alaska Secretary of State, 2021)

Line of Business	NAICS	Professional License #
48-49 - Transportation and Warehousing	488410 - MOTOR VEHICLE TOWING	

Endorsements

No Endorsements Found

License Lapse(s)

If this business license lapsed within the last four years the lapsed periods will appear below. Lapsed periods are the unlicensed period between an expiration date and renewal date.

No Lapses on record for the last 4 years.

Close License Detail Print Friendly Version

[3]Exhibit AD: Business License Information (Alaska Secretary of State, 2021)

License Detail

LICENSE DETAILS

License #: 2117905

License unavailable for printing

Business Name: Amenity Suites Inc

Status: Expired

Issue Date: 11/25/2020

Expiration Date: 12/31/2022

Has Telemedicine: No

Mailing Address:

HONOLULU, HI

Physical Address:

HONOLULU, HI

Owners

Owner Name	Entity #	Entity Status
John Wollstein		
Christopher Haugland		
Theodore Haugland		
Philip Glade		
Kenia Canizales		
Cecilia Bolinger		
Amenity Suites Inc	10139422	Involuntarily Dissolved

Activities

Line of Business	NAICS	Professional License #
53 - Real Estate, Rental and Leasing	531110 - LESSORS OF RESIDENTIAL BUILDINGS AND DWELLINGS	
72 - Accommodation and Food Services	721110 - HOTELS (EXCEPT CASINO HOTELS) AND MOTELS	
72 - Accommodation and Food Services	721310 - ROOMING AND BOARDING HOUSES, DORMITORIES, AND WORKERS' CAMPS	
53 - Real Estate, Rental and Leasing	531390 - OTHER ACTIVITIES RELATED TO REAL ESTATE	
72 - Accommodation and Food Services	721120 - CASINO HOTELS	
72 - Accommodation and Food Services	721191 - BED-AND-BREAKFAST INNS	
72 - Accommodation and Food Services	721199 - ALL OTHER TRAVELER ACCOMMODATION	

Line of Business	NAICS	Professional License #
53 - Real Estate, Rental and Leasing	531120 - LESSORS OF NONRESIDENTIAL BUILDINGS (EXCEPT MINIWAREHOUSES)	
53 - Real Estate, Rental and Leasing	533110 - LESSORS OF NONFINANCIAL INTANGIBLE ASSETS (EXCEPT COPYRIGHTED WORKS)	
53 - Real Estate, Rental and Leasing	531190 - LESSORS OF OTHER REAL ESTATE PROPERTY	

Endorsements

No Endorsements Found

License Lapse(s)

If this business license lapsed within the last four years the lapsed periods will appear below. Lapsed periods are the unlicensed period between an expiration date and renewal date.

No Lapses on record for the last 4 years.

Close License Detail Print Friendly Version

License Detail

LICENSE DETAILS

License #: 2127743

License unavailable for printing

Business Name: Opt Incorporated

Status: Expired

Issue Date: 03/23/2021

Expiration Date: 12/31/2022

Has Telemedicine: No

Mailing Address:

LEAVENWORTH, KS

Physical Address:

LEAVENWORTH, KS

Owners

Owner Name	Entity #	Entity Status
Christopher Haugland		
Theodore Haugland		
Andrew Graham		
Philip Glade		
Kenia Canizales		
Cecilia Bolinger		
Opt Incorporated	10130404	Involuntarily Dissolved

Activities

Line of Business	NAICS	Professional License #
23 - Construction	237210 - LAND SUBDIVISION	

Endorsements

No Endorsements Found

License Lapse(s)

If this business license lapsed within the last four years the lapsed periods will appear below. Lapsed periods are the unlicensed period between an expiration date and renewal date.

No Lapses on record for the last 4 years.

Close License Detail | Print Friendly Version

[3]Exhibit AD: Business License Information (Alaska Secretary of State, 2021)

License Detail

LICENSE DETAILS

License #: 2127744

License unavailable for printing

Business Name: Opt Incorporated

Status: Expired

Issue Date: 03/23/2021

Expiration Date: 12/31/2022

Has Telemedicine: No

Mailing Address:

LEAVENWORTH, KS

Physical Address:

LEAVENWORTH, KS

Owners

Owner Name	Entity #	Entity Status
Theodore Haugland		
Andrew Graham		
Philip Glade		
Kenia Canizales		
Cecilia Bolinger		
Opt Incorporated	10130404	Involuntarily Dissolved

Activities

Line of Business	NAICS	Professional License #
31-33 - Manufacturing	334419 - OTHER ELECTRONIC COMPONENT MANUFACTURING	
31-33 - Manufacturing	334111 - ELECTRONIC COMPUTER MANUFACTURING	
31-33 - Manufacturing	334413 - SEMICONDUCTOR AND RELATED DEVICE MANUFACTURING	
31-33 - Manufacturing	334310 - AUDIO AND VIDEO EQUIPMENT MANUFACTURING	
31-33 - Manufacturing	334512 - AUTOMATIC ENVIRONMENTAL CONTROL MANUFACTURING FOR RESIDENTIAL, COMMERCIAL, AND APPLIANCE USE	
31-33 - Manufacturing	334513 - INSTRUMENTS AND RELATED PRODUCTS MANUFACTURING FOR MEASURING, DISPLAYING, AND CONTROLLING INDUSTRIAL PROCESS VARIABLES	
31-33 - Manufacturing	334519 - OTHER MEASURING AND CONTROLLING DEVICE MANUFACTURING	
31-33 - Manufacturing	334220 - RADIO AND TELEVISION BROADCASTING AND WIRELESS COMMUNICATIONS EQUIPMENT MANUFACTURING	

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Endorsements

No Endorsements Found

License Lapse(s)

If this business license lapsed within the last four years the lapsed periods will appear below. Lapsed periods are the unlicensed period between an expiration date and renewal date.

No Lapses on record for the last 4 years.

Close License Detail | Print Friendly Version

[3]Exhibit AD: Business License Information (Alaska Secretary of State, 2021)

License Detail

LICENSE DETAILS

License #: 2127745

License unavailable for printing

Business Name: Opt Incorporated

Status: Expired

Issue Date: 03/23/2021

Expiration Date: 12/31/2022

Has Telemedicine: No

Mailing Address:

LEAVENWORTH, KS

Physical Address:

LEAVENWORTH, KS

Owners

Owner Name	Entity #	Entity Status
Christopher Haugland		
Theodore Haugland		
Andrew Graham		
Philip Glade		
Kenia Canizales		
Cecilia Bolinger		
Opt Incorporated	10130404	Involuntarily Dissolved

Activities

Line of Business	NAICS	Professional License #
42 - Wholesale Trade	423410 - PHOTOGRAPHIC EQUIPMENT AND SUPPLIES MERCHANT WHOLESALERS	
42 - Wholesale Trade	423430 - COMPUTER AND COMPUTER PERIPHERAL EQUIPMENT AND SOFTWARE MERCHANT WHOLESALERS	
42 - Wholesale Trade	423490 - OTHER PROFESSIONAL EQUIPMENT AND SUPPLIES MERCHANT WHOLESALERS	
42 - Wholesale Trade	423620 - HOUSEHOLD APPLIANCES, ELECTRIC HOUSEWARES, AND CONSUMER ELECTRONICS MERCHANT WHOLESALERS	
42 - Wholesale Trade	423690 - OTHER ELECTRONIC PARTS AND EQUIPMENT MERCHANT WHOLESALERS	
42 - Wholesale Trade	423860 - TRANSPORTATION EQUIPMENT AND SUPPLIES (EXCEPT MOTOR VEHICLE) MERCHANT WHOLESALERS	
44-45 - Retail Trade	449210 - ELECTRONICS AND APPLIANCE RETAILERS	
44-45 - Retail Trade	455211 - WAREHOUSE CLUBS AND SUPERCENTERS	

Line of Business	NAICS	Professional License #
44-45 - Retail Trade	455219 - ALL OTHER GENERAL MERCHANDISE RETAILERS	
44-45 - Retail Trade	456110 - PHARMACIES AND DRUG RETAILERS	
44-45 - Retail Trade	459999 - ALL OTHER MISCELLANEOUS RETAILERS	

Endorsements

No Endorsements Found

License Lapse(s)

If this business license lapsed within the last four years the lapsed periods will appear below. Lapsed periods are the unlicensed period between an expiration date and renewal date.

No Lapses on record for the last 4 years.

Close License Detail Print Friendly Version

[3]Exhibit AD: Business License Information (Alaska Secretary of State, 2021)

License Detail

LICENSE DETAILS

License #: 2127746

License unavailable for printing

Business Name: Opt Incorporated

Status: Expired

Issue Date: 03/23/2021

Expiration Date: 12/31/2022

Has Telemedicine: No

Mailing Address:

LEAVENWORTH, KS

Physical Address:

LEAVENWORTH, KS

Owners

Owner Name	Entity #	Entity Status
Christopher Haugland		
Theodore Haugland		
Andrew Graham		
Philip Glade		
Kenia Canizales		
Cecilia Bolinger		
Opt Incorporated	10130404	Involuntarily Dissolved

Activities

Line of Business	NAICS	Professional License #
48-49 - Transportation and Warehousing	484220 - SPECIALIZED FREIGHT (EXCEPT USED GOODS) TRUCKING, LOCAL	
48-49 - Transportation and Warehousing	485310 - TAXI AND RIDESHARING SERVICES	
48-49 - Transportation and Warehousing	493110 - GENERAL WAREHOUSING AND STORAGE	
48-49 - Transportation and Warehousing	484110 - GENERAL FREIGHT TRUCKING, LOCAL	
48-49 - Transportation and Warehousing	484122 - GENERAL FREIGHT TRUCKING, LONG-DISTANCE, LESS THAN TRUCKLOAD	
48-49 - Transportation and Warehousing	484210 - USED HOUSEHOLD AND OFFICE GOODS MOVING	
48-49 - Transportation and Warehousing	485320 - LIMOUSINE SERVICE	
48-49 - Transportation and Warehousing	488410 - MOTOR VEHICLE TOWING	

Line of Business	NAICS	Professional License #
48-49 - Transportation and Warehousing	488991 - PACKING AND CRATING	
48-49 - Transportation and Warehousing	493190 - OTHER WAREHOUSING AND STORAGE	

Endorsements

No Endorsements Found

License Lapse(s)

If this business license lapsed within the last four years the lapsed periods will appear below. Lapsed periods are the unlicensed period between an expiration date and renewal date.

No Lapses on record for the last 4 years.

Close License Detail Print Friendly Version

License Detail

LICENSE DETAILS

License #: 2127748

License unavailable for printing

Business Name: Opt Incorporated

Status: Expired

Issue Date: 03/23/2021

Expiration Date: 12/31/2022

Has Telemedicine: No

Mailing Address:

LEAVENWORTH, KS

Physical Address:

LEAVENWORTH, KS

Owners

Owner Name	Entity #	Entity Status
Christopher Haugland		
Theodore Haugland		
Andrew Graham		
Philip Glade		
Kenia Canizales		
Cecilia Bolinger		
Opt Incorporated	10130404	Involuntarily Dissolved

Activities

Line of Business	NAICS	Professional License #
51 - Information	518210 - COMPUTING INFRASTRUCTURE PROVIDERS, DATA PROCESSING, WEB HOSTING, AND RELATED SERVICES	
51 - Information	512191 - TELEPRODUCTION AND OTHER POSTPRODUCTION SERVICES	
51 - Information	516110 - RADIO BROADCASTING STATIONS	
51 - Information	517410 - SATELLITE TELECOMMUNICATIONS	
51 - Information	513210 - SOFTWARE PUBLISHERS	
51 - Information	516210 - MEDIA STREAMING DISTRIBUTION SERVICES, SOCIAL NETWORKS, AND OTHER MEDIA NETWORKS AND CONTENT PROVIDERS	
51 - Information	517111 - WIRED TELECOMMUNICATIONS CARRIERS	
51 - Information	517121 - TELECOMMUNICATIONS RESELLERS	

Line of Business	NAICS	Professional License #
51 - Information	517122 - AGENTS FOR WIRELESS TELECOMMUNICATIONS SERVICES	
51 - Information	519290 - WEB SEARCH PORTALS AND ALL OTHER INFORMATION SERVICES	

Endorsements

No Endorsements Found

License Lapse(s)

If this business license lapsed within the last four years the lapsed periods will appear below. Lapsed periods are the unlicensed period between an expiration date and renewal date.

No Lapses on record for the last 4 years.

Close License Detail Print Friendly Version

[3] *Exhibit AD: Business License Information (Alaska Secretary of State, 2021)*

License Detail

LICENSE DETAILS

License #: 2127749

License unavailable for printing

Business Name: Opt Incorporated

Status: Expired

Issue Date: 03/23/2021

Expiration Date: 12/31/2022

Has Telemedicine: No

Mailing Address:

Honolulu, HI

Physical Address:

LEAVENWORTH, KS

Owners

Owner Name	Entity #	Entity Status
Christopher Haugland		
Theodore Haugland		
Andrew Graham		
Philip Glade		
Kenia Canizales		
Cecilia Bolinger		
Opt Incorporated	10130404	Involuntarily Dissolved

Activities

Line of Business	NAICS	Professional License #
52 - Finance and Insurance	523999 - MISCELLANEOUS FINANCIAL INVESTMENT ACTIVITIES	
52 - Finance and Insurance	522220 - SALES FINANCING	
52 - Finance and Insurance	522291 - CONSUMER LENDING	
52 - Finance and Insurance	522320 - FINANCIAL TRANSACTIONS PROCESSING, RESERVE, AND CLEARINGHOUSE ACTIVITIES	
52 - Finance and Insurance	523910 - MISCELLANEOUS INTERMEDIATION	
52 - Finance and Insurance	524126 - DIRECT PROPERTY AND CASUALTY INSURANCE CARRIERS	
52 - Finance and Insurance	524298 - ALL OTHER INSURANCE RELATED ACTIVITIES	
52 - Finance and Insurance	525990 - OTHER FINANCIAL VEHICLES	

[3]Exhibit AD: Business License Information (Alaska Secretary of State, 2021)

Line of Business	NAICS	Professional License #
52 - Finance and Insurance	522180 - SAVINGS INSTITUTIONS AND OTHER DEPOSITORY CREDIT INTERMEDIATION	

Endorsements

No Endorsements Found

License Lapse(s)

If this business license lapsed within the last four years the lapsed periods will appear below. Lapsed periods are the unlicensed period between an expiration date and renewal date.

No Lapses on record for the last 4 years.

Close License Detail Print Friendly Version

[3]Exhibit AD: Business License Information (Alaska Secretary of State, 2021)

License Detail

LICENSE DETAILS

License #: 2127750

License unavailable for printing

Business Name: Opt Incorporated

Status: Expired

Issue Date: 03/23/2021

Expiration Date: 12/31/2022

Has Telemedicine: No

Mailing Address:

LEAVENWORTH, KS

Physical Address:

LEAVENWORTH, KS

Owners

Owner Name	Entity #	Entity Status
Christopher Haugland		
Theodore Haugland		
Andrew Graham		
Philip Glade		
Kenia Canizales		
Cecilia Bolinger		
Opt Incorporated	10130404	Involuntarily Dissolved

Activities

Line of Business	NAICS	Professional License #
53 - Real Estate, Rental and Leasing	531390 - OTHER ACTIVITIES RELATED TO REAL ESTATE	
53 - Real Estate, Rental and Leasing	532111 - PASSENGER CAR RENTAL	
53 - Real Estate, Rental and Leasing	531120 - LESSORS OF NONRESIDENTIAL BUILDINGS (EXCEPT MINIWAREHOUSES)	
53 - Real Estate, Rental and Leasing	533110 - LESSORS OF NONFINANCIAL INTANGIBLE ASSETS (EXCEPT COPYRIGHTED WORKS)	
53 - Real Estate, Rental and Leasing	532420 - OFFICE MACHINERY AND EQUIPMENT RENTAL AND LEASING	
53 - Real Estate, Rental and Leasing	531130 - LESSORS OF MINIWAREHOUSES AND SELF-STORAGE UNITS	
53 - Real Estate, Rental and Leasing	531190 - LESSORS OF OTHER REAL ESTATE PROPERTY	
53 - Real Estate, Rental and Leasing	532120 - TRUCK, UTILITY TRAILER, AND RV (RECREATIONAL VEHICLE) RENTAL AND LEASING	

Line of Business	NAICS	Professional License #
53 - Real Estate, Rental and Leasing	532210 - CONSUMER ELECTRONICS AND APPLIANCES RENTAL	
53 - Real Estate, Rental and Leasing	532284 - RECREATIONAL GOODS RENTAL	

Endorsements

No Endorsements Found

License Lapse(s)

If this business license lapsed within the last four years the lapsed periods will appear below. Lapsed periods are the unlicensed period between an expiration date and renewal date.

No Lapses on record for the last 4 years.

Close License Detail | Print Friendly Version

[3] *Exhibit AD: Business License Information (Alaska Secretary of State, 2021)*

License Detail

LICENSE DETAILS

License #: 2127752

License unavailable for printing

Business Name: Opt Incorporated

Status: Expired

Issue Date: 03/23/2021

Expiration Date: 12/31/2022

Has Telemedicine: No

Mailing Address:

LEAVENWORTH, KS

Physical Address:

LEAVENWORTH, KS

Owners

Owner Name	Entity #	Entity Status
Christopher Haugland		
Theodore Haugland		
Andrew Graham		
Philip Glade		
Eva Canizales		
Kenia Canizales		
Cecilia Bolinger		
Opt Incorporated	10130404	Involuntarily Dissolved

Activities

Line of Business	NAICS	Professional License #
55 - Management of Companies and Enterprises	551114 - CORPORATE, SUBSIDIARY, AND REGIONAL MANAGING OFFICES	
55 - Management of Companies and Enterprises	551112 - OFFICES OF OTHER HOLDING COMPANIES	
55 - Management of Companies and Enterprises	551111 - OFFICES OF BANK HOLDING COMPANIES	

Endorsements

No Endorsements Found

License Lapse(s)

If this business license lapsed within the last four years the lapsed periods will appear below. Lapsed periods are the unlicensed period between an expiration date and renewal date.

[3]Exhibit AD: Business License Information (Alaska Secretary of State, 2021)

Case 1:26-cv-00353-EHM Document 7 Filed 03/13/26

No Lapses on record for the last 4 years.

Close License Detail | Print Friendly Version

[3]Exhibit AD: Business License Information (Alaska Secretary of State, 2021)

License Detail

LICENSE DETAILS

License #: 2127753

License unavailable for printing

Business Name: Opt Incorporated

Status: Expired

Issue Date: 03/23/2021

Expiration Date: 12/31/2022

Has Telemedicine: No

Mailing Address:

LEAVENWORTH, KS

Physical Address:

LEAVENWORTH, KS

Owners

Owner Name	Entity #	Entity Status
Christopher Haugland		
Theodore Haugland		
Andrew Graham		
Philip Glade		
Kenia Canizales		
Cecilia Bolinger		
Opt Incorporated	10130404	Involuntarily Dissolved

Activities

Line of Business	NAICS	Professional License #
56 - Administrative, Support, Waste Management and Remediation Services	561110 - OFFICE ADMINISTRATIVE SERVICES	
56 - Administrative, Support, Waste Management and Remediation Services	561210 - FACILITIES SUPPORT SERVICES	
56 - Administrative, Support, Waste Management and Remediation Services	561910 - PACKAGING AND LABELING SERVICES	
56 - Administrative, Support, Waste Management and Remediation Services	561422 - TELEMARKETING BUREAUS AND OTHER CONTACT CENTERS	
56 - Administrative, Support, Waste Management and Remediation Services	561320 - TEMPORARY HELP SERVICES	
56 - Administrative, Support, Waste Management and Remediation Services	561330 - PROFESSIONAL EMPLOYER ORGANIZATIONS	
56 - Administrative, Support, Waste Management and Remediation Services	561410 - DOCUMENT PREPARATION SERVICES	
56 - Administrative, Support, Waste Management and Remediation Services	561421 - TELEPHONE ANSWERING SERVICES	

Line of Business	NAICS	Professional License #
56 - Administrative, Support, Waste Management and Remediation Services	561621 - SECURITY SYSTEMS SERVICES (EXCEPT LOCKSMITHS)	
56 - Administrative, Support, Waste Management and Remediation Services	561311 - EMPLOYMENT PLACEMENT AGENCIES	

Endorsements

No Endorsements Found

License Lapse(s)

If this business license lapsed within the last four years the lapsed periods will appear below. Lapsed periods are the unlicensed period between an expiration date and renewal date.

No Lapses on record for the last 4 years.

Close License Detail | Print Friendly Version

[3] *Exhibit AD: Business License Information (Alaska Secretary of State, 2021)*

License Detail

LICENSE DETAILS

License #: 2127754

License unavailable for printing

Business Name: Opt Incorporated

Status: Expired

Issue Date: 03/23/2021

Expiration Date: 12/31/2022

Has Telemedicine: No

Mailing Address:

LEAVENWORTH, KS

Physical Address:

LEAVENWORTH, KS

Owners

Owner Name	Entity #	Entity Status
Christopher Haugland		
Theodore Haugland		
Andrew Graham		
Philip Glade		
Kenia Canizales		
Cecilia Bolinger		
Opt Incorporated	10130404	Involuntarily Dissolved

Activities

Line of Business	NAICS	Professional License #
72 - Accommodation and Food Services	722410 - DRINKING PLACES (ALCOHOLIC BEVERAGES)	
72 - Accommodation and Food Services	721110 - HOTELS (EXCEPT CASINO HOTELS) AND MOTELS	
72 - Accommodation and Food Services	721310 - ROOMING AND BOARDING HOUSES, DORMITORIES, AND WORKERS' CAMPS	
56 - Administrative, Support, Waste Management and Remediation Services	561920 - CONVENTION AND TRADE SHOW ORGANIZERS	
56 - Administrative, Support, Waste Management and Remediation Services	562920 - MATERIALS RECOVERY FACILITIES	
71 - Arts, Entertainment and Recreation	713210 - CASINOS (EXCEPT CASINO HOTELS)	
72 - Accommodation and Food Services	721120 - CASINO HOTELS	
72 - Accommodation and Food Services	721191 - BED-AND-BREAKFAST INNS	
56 - Administrative, Support, Waste Management and Remediation Services	562219 - OTHER NONHAZARDOUS WASTE TREATMENT AND DISPOSAL	
56 - Administrative, Support, Waste Management and Remediation Services	561491 - REPOSSESSION SERVICES	

[3] *Exhibit AD: Business License Information (Alaska Secretary of State, 2021)*

Endorsements

No Endorsements Found

License Lapse(s)

If this business license lapsed within the last four years the lapsed periods will appear below. Lapsed periods are the unlicensed period between an expiration date and renewal date.

No Lapses on record for the last 4 years.

Close License Detail | Print Friendly Version

[3]Exhibit AD: Business License Information (Alaska Secretary of State, 2021)

License Detail

LICENSE DETAILS

License #: 2127756

License unavailable for printing

Business Name: Opt Incorporated

Status: Expired

Issue Date: 03/23/2021

Expiration Date: 12/31/2022

Has Telemedicine: No

Mailing Address:

LEAVENWORTH, KS

Physical Address:

LEAVENWORTH, KS

Owners

Owner Name	Entity #	Entity Status
Christopher Haugland		
Theodore Haugland		
Andrew Graham		
Philip Glade		
Kenia Canizales		
Cecilia Bolinger		
Opt Incorporated	10130404	Involuntarily Dissolved

Activities

Line of Business	NAICS	Professional License #
81 - Other Services (except Public Administration)	811310 - COMMERCIAL AND INDUSTRIAL MACHINERY AND EQUIPMENT (EXCEPT AUTOMOTIVE AND ELECTRONIC) REPAIR AND MAINTENANCE	
81 - Other Services (except Public Administration)	811490 - OTHER PERSONAL AND HOUSEHOLD GOODS REPAIR AND MAINTENANCE	
81 - Other Services (except Public Administration)	811111 - GENERAL AUTOMOTIVE REPAIR	
81 - Other Services (except Public Administration)	811121 - AUTOMOTIVE BODY, PAINT, AND INTERIOR REPAIR AND MAINTENANCE	
81 - Other Services (except Public Administration)	811198 - ALL OTHER AUTOMOTIVE REPAIR AND MAINTENANCE	
81 - Other Services (except Public Administration)	813920 - PROFESSIONAL ORGANIZATIONS	
81 - Other Services (except Public Administration)	811114 - SPECIALIZED AUTOMOTIVE REPAIR	
81 - Other Services (except Public Administration)	811210 - ELECTRONIC AND PRECISION EQUIPMENT REPAIR AND MAINTENANCE	

Endorsements

No Endorsements Found

License Lapse(s)

If this business license lapsed within the last four years the lapsed periods will appear below. Lapsed periods are the unlicensed period between an expiration date and renewal date.

No Lapses on record for the last 4 years.

Close License Detail Print Friendly Version

License Detail

LICENSE DETAILS

License #: 2127757

License unavailable for printing

Business Name: Opt Incorporated

Status: Expired

Issue Date: 03/23/2021

Expiration Date: 12/31/2022

Has Telemedicine: No

Mailing Address:

LEAVENWORTH, KS

Physical Address:

LEAVENWORTH, KS

Owners

Owner Name	Entity #	Entity Status
Christopher Haugland		
Theodore Haugland		
Andrew Graham		
Philip Glade		
Kenia Canizales		
Cecilia Bolinger		
Opt Incorporated	10130404	Involuntarily Dissolved

Activities

Line of Business	NAICS	Professional License #
92 - Public Administration	921190 - OTHER GENERAL GOVERNMENT SUPPORT	
92 - Public Administration	924110 - ADMINISTRATION OF AIR AND WATER RESOURCE AND SOLID WASTE MANAGEMENT PROGRAMS	
92 - Public Administration	927110 - SPACE RESEARCH AND TECHNOLOGY	
92 - Public Administration	922110 - COURTS	
92 - Public Administration	923110 - ADMINISTRATION OF EDUCATION PROGRAMS	
92 - Public Administration	926120 - REGULATION AND ADMINISTRATION OF TRANSPORTATION PROGRAMS	
92 - Public Administration	926130 - REGULATION AND ADMINISTRATION OF COMMUNICATIONS, ELECTRIC, GAS, AND OTHER UTILITIES	
92 - Public Administration	926150 - REGULATION, LICENSING, AND INSPECTION OF MISCELLANEOUS COMMERCIAL SECTORS	

[3]*Exhibit AD: Business License Information (Alaska Secretary of State, 2021)*

Line of Business	NAICS	Professional License #
92 - Public Administration	928120 - INTERNATIONAL AFFAIRS	
92 - Public Administration	923130 - ADMINISTRATION OF HUMAN RESOURCE PROGRAMS (EXCEPT EDUCATION, PUBLIC HEALTH, AND VETERANS' AFFAIRS PROGRAMS)	

Endorsements

No Endorsements Found

License Lapse(s)

If this business license lapsed within the last four years the lapsed periods will appear below. Lapsed periods are the unlicensed period between an expiration date and renewal date.

No Lapses on record for the last 4 years.

Close License Detail Print Friendly Version

[3]Exhibit AD: Business License Information (Alaska Secretary of State, 2021)

License Detail

LICENSE DETAILS

License #: 2132385

License unavailable for printing

Business Name: MK Transportation, LLC

Status: Expired

Issue Date: 05/20/2021

Expiration Date: 12/31/2022

Has Telemedicine: No

Mailing Address:
Ewa Beach, HI

Physical Address:
Ewa Beach, HI

Owners

Owner Name	Entity #	Entity Status
Koko Hookano		
Theodore Haugland		
Kenia Canizales		
HAWAII LIMOUSINE INC	10134240	Involuntarily Dissolved

Activities

Line of Business	NAICS	Professional License #
48-49 - Transportation and Warehousing	485320 - LIMOUSINE SERVICE	

Endorsements

No Endorsements Found

License Lapse(s)

If this business license lapsed within the last four years the lapsed periods will appear below. Lapsed periods are the unlicensed period between an expiration date and renewal date.

No Lapses on record for the last 4 years.

Close License Detail | Print Friendly Version

License Detail

LICENSE DETAILS

License #: 2132386

License unavailable for printing

Business Name: Hawaii Limousine Inc

Status: Expired

Issue Date: 05/20/2021

Expiration Date: 12/31/2022

Has Telemedicine: No

Mailing Address:

Honolulu, HI

Physical Address:

Honolulu, HI

Owners

Owner Name	Entity #	Entity Status
MK Transportation LLC		
Koko Hookano		
Theodore Haugland		
Kenia Canizales		
HAWAII LIMOUSINE INC	10134240	Involuntarily Dissolved

Activities

Line of Business	NAICS	Professional License #
48-49 - Transportation and Warehousing	485320 - LIMOUSINE SERVICE	

Endorsements

No Endorsements Found

License Lapse(s)

If this business license lapsed within the last four years the lapsed periods will appear below. Lapsed periods are the unlicensed period between an expiration date and renewal date.

No Lapses on record for the last 4 years.

Close License Detail | Print Friendly Version

Internal Revenue Service
United States Department of the Treasury

This Product Contains Sensitive Taxpayer Data

Record of Account

Request Date: 10-05-2025
Response Date: 10-05-2025
Tracking Number: 108925211583

Form Number: 1040
Report for Tax Period Ending: 12-31-2021
Taxpayer Identification Number: XXX-XX-7926

THEO R HAUG
55-706

--- Any minus sign shown below signifies a credit amount ---

Account balance:	$53,197.09		
Accrued interest:	$15,911.75	As of:	10-20-2025
Accrued penalty:	$11,845.15	As of:	10-20-2025
Account balance plus accruals (this is not a payoff amount):	$80,953.99		

**** Information from the return or as adjusted ****

Exemptions:	03
Filing status:	Head of Household
Adjusted gross income:	$381,019.00
Taxable income:	$361,919.00
Tax per return:	$105,558.00
SE taxable income taxpayer:	$0.00
SE taxable income spouse:	$0.00
Total self employment tax:	$0.00
Return due date or return received date (whichever is later):	04-15-2022
Processing date:	04-18-2022

TRANSACTIONS

CODE	EXPLANATION OF TRANSACTION	CYCLE	DATE	AMOUNT
150	Tax return filed 80211-445-18428-2	20221305	04-18-2022	$105,558.00
806	W-2 or 1099 withholding		04-15-2022	-$203,763.00
290	Additional tax assessed	20214605	12-06-2021	$0.00
	00-00-0000			
766	Credit to your account		04-15-2022	-$43,044.00
766	Credit to your account		04-15-2022	-$3,200.00
570	Additional account action pending		04-18-2022	$0.00
971	Notice issued CP 0005		04-25-2022	$0.00
290	Additional tax assessed	20221905	05-30-2022	$0.00
	00-00-0000			
807	Reduced or removed W-2 or 1099 withholding		04-15-2022	$203,763.00

290	Additional tax assessed	20222005	06-06-2022	$0.00
	00-00-0000			
196	Interest charged for late payment	20222005	06-06-2022	$338.95
276	Penalty for late payment of tax	20222005	06-06-2022	$593.14
971	Notice issued CP 0022		06-06-2022	$0.00
971	Amended tax return or claim forwarded for processing		09-26-2022	$0.00
977	Amended return filed 83277-690-68808-2		09-26-2022	$0.00
670	Payment 00		12-27-2022	-$200.00
670	Payment 00		12-27-2022	-$300.00
290	Additional tax assessed	20231905	05-29-2023	$0.00
	00-00-0000			
976	Duplicate return filed 18221-015-51913-3		12-14-2022	$0.00
560	IRS can assess tax until 04-15-2028		04-09-2025	$0.00
971	Amended tax return or claim forwarded for processing		01-17-2025	$0.00
977	Amended return filed 83277-500-03123-5		01-17-2025	$0.00
706	Credit transferred in from 30 20241231		04-15-2025	-$6,549.00
971	Amended tax return or claim forwarded for processing		02-11-2025	$0.00
977	Amended return filed 83277-519-88173-5		02-11-2025	$0.00
470	Claim pending		05-29-2025	$0.00
520	Bankruptcy or other legal action filed		06-26-2025	$0.00

SSN provided: XXX-XX-7926
Report for Tax Period Ending: 12-31-2021

The following items reflect the amount as shown on the return, and the amount as adjusted, if applicable. They do not show subsequent activity on the account.

SSN: XXX-XX-7926
Spouse SSN:

THEO R HAUG
150 HA
Filing status: Unmarried Head of household
Form number: 1040
Cycle posted: 20221305
Received date: 04-15-2022
Payment: $0.00
Exemption number: 03
Other dependent credit total eligible per computer: 0
Other dependent credit total eligible verified: 0
Dependent 1 Name control: HAUG
Dependent 1 SSN: XXX-XX-1105
Dependent 2 Name control: HAUG
Dependent 2 SSN: XXX-XX-5846
PTIN:
Preparer EIN:

Income

Wages, salaries, tips, etc: $843,427.00
Taxable interest income (Schedule B): $0.00
Tax-exempt interest: $0.00

Ordinary dividend income (Schedule B):	$0.00
Qualified dividends:	$0.00
Refunds of state/local taxes:	$0.00
Alimony received:	$0.00
Business income or loss (Schedule C):	$0.00
Business income or loss (Schedule C) per computer:	$0.00
Capital gain or loss (Schedule D):	-$3,000.00
Capital gains or loss (Schedule D) per computer:	-$3,000.00
Other gains or losses (Form 4797):	$0.00
Total IRA distributions:	$0.00
Taxable IRA distributions:	$0.00
Total pensions and annuities:	$0.00
Taxable pension/annuity amount:	$0.00
Additional income:	-$459,408.00
Additional income per computer:	-$459,408.00
Refundable credits per computer:	$46,244.00
Refundable education credit per computer:	$0.00
Qualified business income deduction:	$0.00
Rent/royalty/partnership/estate (Schedule E):	-$459,408.00
Rent/royalty/partnership/estate (Schedule E) per computer:	-$459,408.00
Rent/royalty income/loss per computer:	$0.00
Estate/trust income/loss per computer:	$0.00
Partnership/S-Corp income/loss per computer:	-$459,408.00
Farm income or loss (Schedule F):	$0.00
Farm income or loss (Schedule F) per computer:	$0.00
Unemployment compensation:	$0.00
Total Social Security benefits:	$0.00
Taxable Social Security benefits:	$0.00
Taxable Social Security benefits per computer:	$0.00
Other income:	$0.00
Schedule EIC Self-employment income per computer:	$0.00
Schedule EIC earned income per computer:	$0.00
Schedule EIC disqualified income per computer:	$0.00
Excess advance child tax credit per computer:	$0.00
Primary economic impact payment 2:	$0.00
Secondary economic impact payment 2:	$0.00
Primary advanced child tax credit payments:	$0.00
Secondary advanced child tax credit payments:	$0.00
Additional child tax credit earned income:	$0.00
EIC prior year earned income:	$0.00
Child tax credit prior year earned income:	$0.00
Qualified business income deduction:	$0.00
Form 8995 qualified business income deduction computer:	$0.00
Form 8995 net capital gains computer:	$0.00
Primary economic impact payment:	$0.00
Secondary economic impact payment:	$0.00
Scholarship/Fellowship grant:	$0.00
Total income:	$381,019.00
Total income per computer:	$381,019.00

Adjustments to Income

Educator expenses:	$0.00
Educator expenses per computer:	$0.00
Reservist and other business expense:	$0.00
Health Savings Account deduction:	$0.00
Health Savings Account deduction per computer:	$0.00
Moving expenses (Form 3903):	$0.00
Self-employment tax deduction:	$0.00
Self-employment tax deduction per computer:	$0.00
Self-employment tax deduction verified:	$0.00
Keogh/SEP contribution deduction:	$0.00
Self-employment health insurance deduction:	$0.00
Early withdrawal of savings penalty:	$0.00
Alimony paid SSN:	
Alimony paid:	$0.00

Scholarship/Fellowship excluded:	$0.00
IRA deduction:	$0.00
IRA deduction per computer:	$0.00
Student loan interest deduction:	$0.00
Student loan interest deduction per computer:	$0.00
Student loan interest deduction verified:	$0.00
Tuition and fees deduction:	$0.00
Tuition and fees deduction per computer:	$0.00
Other adjustments:	$0.00
Archer MSA deduction:	$0.00
Archer MSA deduction per computer:	$0.00
Total adjustments:	$0.00
Total adjustments per computer:	$0.00
Adjusted gross income:	$381,019.00
Adjusted gross income per computer:	$381,019.00

Tax and Credits

65 or over:	No
Blind:	No
Spouse 65 or over:	No
Spouse blind:	No
Standard deduction per computer:	$18,800.00
Additional standard deduction per computer:	$0.00
Tax table income per computer:	$361,919.00
Exemption amount per computer:	$0.00
Taxable income:	$361,919.00
Taxable income per computer:	$361,919.00
Total positive income per computer:	$843,427.00
Tentative tax:	$99,767.00
Tentative tax per computer:	$99,767.00
Form 8814 additional tax amount:	$0.00
Tax on income less Social Security income per computer:	$0.00
Form 6251 alternative minimum tax:	$0.00
Form 6251 alternative minimum tax per computer:	$0.00
Foreign tax credit:	$0.00
Foreign tax credit per computer:	$0.00
Foreign income exclusion per computer:	$0.00
Foreign income exclusion tax per computer:	$0.00
Excess advance premium tax credit repayment amount:	$0.00
Excess advance premium tax credit repayment verified amount:	$0.00
Child & dependent care credit:	$0.00
Child & dependent care credit per computer:	$0.00
Credit for elderly and disabled:	$0.00
Credit for elderly and disabled per computer:	$0.00
Education credit:	$0.00
Education credit per computer:	$0.00
Gross education credit per computer:	$0.00
Retirement savings contribution credit:	$0.00
Retirement savings contribution credit per computer:	$0.00
Total retirement savings contribution (Form 8880 computer):	$0.00
Residential energy credit:	$0.00
Child and other dependent credit:	$0.00
Child and other dependent credit per computer:	$0.00
Adoption credit (Form 8839):	$0.00
Adoption credit per computer:	$0.00
Form 8396 mortgage certificate credit:	$0.00
Form 8396 mortgage certificate credit per computer:	$0.00
Total other non-refundable credit:	$0.00
Form 3800 general business credits:	$0.00
Form 3800 general business credits per computer:	$0.00
Prior year minimum tax credit (Form 8801):	$0.00
Prior year minimum tax credit (Form 8801) per computer:	$0.00
Form 8936 electric motor vehicle credit amount:	$0.00
F8936 electric motor vehicle credit per computer:	$0.00

Form 8910 alternative motor vehicle credit amount:	$0.00
Form 8910 alternative motor vehicle credit per computer:	$0.00
Sick family leave credit:	$0.00
Non-itemized charitable contribution deduction:	$300.00
Non-itemized charitable contribution per computer:	$300.00
Refundable child care credit:	$3,200.00
Sick family leave credit after 3-31-21:	$0.00
Refundable child care credit verified:	$0.00
Recovery rebate credit:	$0.00
Recovery rebate credit per computer:	$0.00
Health coverage tax credit (Form 8885):	$0.00
Recovery rebate credit verified:	$0.00
Other credits:	$0.00
Total credits:	$0.00
Total credits per computer:	$0.00
Income tax after credits per computer:	$99,767.00

Other Taxes

Self employment tax:	$0.00
Self employment tax per computer:	$0.00
Social Security and Medicare tax on unreported tips:	$0.00
Social Security and Medicare tax on unreported tips per computer:	$0.00
Tax on qualified plans Form 5329 (PR):	$0.00
Tax on qualified plans Form 5329 per computer:	$0.00
Individual Retirement Account File (IRAF) tax per computer:	$0.00
Taxpayer tax figures (reduced by IRAF) per computer:	$105,558.00
Individual Master File (IMF) total tax (reduced by IRAF) per computer:	$105,558.00
Total other taxes per computer:	$5,791.00
Unpaid Federal Insurance Contributions Act (FICA) on reported tips:	$0.00
Interest on deferred tax:	$0.00
Total other taxes:	$5,791.00
Recapture tax (Form 8611):	$0.00
Household employment taxes:	$0.00
Household employment taxes per computer:	$0.00
Interest due on installment:	$0.00
Schedule 8812 additional tax computer:	$0.00
Refundable child care computer:	$3,200.00
Health coverage recapture (Form 8885):	$0.00
Deferred tax Schedule H Self Employment:	$0.00
Max deferred tax per computer:	$0.00
Total additional taxes:	$0.00
Total assessment per computer:	$105,558.00
Total tax liability taxpayer figures:	$105,558.00
Total tax liability taxpayer figures per computer:	$105,558.00

Payments

Federal income tax withheld:	$203,763.00
Schedule 8812 additional tax:	$0.00
Estimated tax payments:	$0.00
Other payment credit:	$0.00
Refundable education credit:	$0.00
Refundable education credit per computer:	$0.00
Refundable education credit verified:	$0.00
Refundable credits:	$46,244.00
Earned income credit:	$0.00
Earned income credit per computer:	$0.00
Earned income credit nontaxable combat pay:	$0.00
Schedule 8812 nontaxable combat pay:	$0.00

Excess Social Security & Railroad Retirement Tax Act (RRTA) tax withheld:	$43,044.00
Schedule 8812 total Social Security/Medicare withheld:	$0.00
Schedule 8812 additional child tax credit:	$0.00
Schedule 8812 additional child tax credit per computer:	$0.00
Schedule 8812 additional child tax credit verified:	$0.00
Amount paid with Form 4868:	$0.00
Form 2439 regulated investment company credit:	$0.00
Form 4136 credit for federal tax on fuels:	$0.00
Form 4136 credit for federal tax on fuels per computer:	$0.00
Section 965 tax installment:	$0.00
Section 965 tax liability:	$0.00
Premium tax credit amount:	$0.00
Premium tax credit verified amount:	$0.00
Primary NAP first time home buyer installment amount:	$0.00
Secondary NAP first time home buyer installment amount:	$0.00
First time homebuyer credit repayment amount:	$0.00
Form 5405 total homebuyers credit repayment per computer:	$0.00
Small employer health insurance per computer:	$0.00
Small employer health insurance per computer (2):	$0.00
Total other payments refundable:	$3,200.00
Total payments:	$250,007.00
Total payments per computer:	$250,007.00

Refund or Amount Owed

Refund amount:	-$144,449.00
Applied to next year's estimated tax:	$0.00
Estimated tax penalty:	$0.00
Tax on income less state refund per computer:	$0.00
Balance due/overpayment using taxpayer figure per computer:	-$144,449.00
Balance due/overpayment using computer figures:	-$144,449.00
Form 8888 total refund per computer:	$0.00

Third Party Designee

Third party designee ID number:	
Authorization indicator:	No
Third party designee name:	

Schedule D - Capital Gains and Losses

Short Term Capital Gains and Losses

Short term basis no adjustments sale amount:	$0.00
Short term basis no adjustments cost amount:	$0.00
Short term basis sale amount:	$0.00
Short term basis cost amount:	$0.00
Short term basis adjustments:	$0.00
Short term no basis sale amount:	$0.00
Short term no basis cost amount:	$0.00
Short term no basis adjustments:	$0.00
Short term no 1099-B sale amount:	$0.00
Short term no 1099-B cost amount:	$0.00
Short term no 1099-B adjustments:	$0.00
Short term Schedule K-1 amount:	$0.00
Net short-term gain/loss:	$0.00
Form 8949 Y qualified opportunity funds short term investments:	No
Form 8949 Y qualified opportunity funds short term EIN:	
Form 8949 Y qualified opportunity funds short term sold date:	00-00-0000

Form 8949 Y qualified opportunity funds short term deferred:	$0.00
Form 8949 Z qualified opportunity funds short term adjustments:	$0.00
Form 8949 Z qualified opportunity funds short term investments:	No
Form 8949 Z qualified opportunity funds short term EIN:	
Form 8949 Z qualified opportunity funds short term acquired date:	00-00-0000

Long Term Capital Gains and Losses

Long term basis no adjustments sale amount:	$0.00
Long term basis no adjustments cost amount:	$0.00
Long term basis sale amount:	$0.00
Long term basis cost amount:	$0.00
Long term basis adjustments:	$0.00
Long term no basis sale amount:	$0.00
Long term no basis cost amount:	$0.00
Long term no basis adjustments:	$0.00
Long term no 1099-B sale amount:	$0.00
Long term no 1099-B cost amount:	$0.00
Long term no 1099-B adjustments:	$0.00
Long term schedule K-1 amount:	-$10,200.00
Capital gain distributions (PR):	$0.00
Net long-term gain/loss:	-$10,200.00
Form 8949 Y qualified opportunity funds long term investments:	No
Form 8949 Y qualified opportunity funds long term EIN:	
Form 8949 Y qualified opportunity funds long term sold date:	00-00-0000
Form 8949 Y qualified opportunity funds long term deferred:	$0.00
Qualified opportunity funds disposal:	Default (Neither Yes or No boxes checked)
Form 8949 Z qualified opportunity funds long term investments:	No
Form 8949 Z qualified opportunity funds long term EIN:	
Form 8949 Z qualified opportunity funds long term acquired date:	00-00-0000
Form 8949 Z qualified opportunity funds long term adjustments:	$0.00

Tax Computation Using Maximum Capital Gains Rates

28% rate gain:	$0.00
Unrecaptured section (1250 gain):	$0.00
Schedule D 15% tax computer:	$0.00
Capital gains less invest income per computer:	$0.00
Capital gains per computer:	$0.00
Capital gains tax per computer:	$0.00
Capital gains per computer:	$0.00
25% rate capital gains tax per computer:	$0.00
28% rate capital gains tax per computer:	$0.00
Schedule D tax per computer:	$0.00

Schedule E--Supplemental Income and Loss

Income or Loss From Rental Real Estate and Royalties

Schedule E Form 1099 required:	Neither box checked
Schedule E Form 1099 filed:	Neither box checked
Total rents received:	$0.00
Total royalties received:	$0.00
Total mortgage interest all properties:	$0.00
Total depreciation or depletion for all properties:	$0.00
Total expenses for all properties:	$0.00
Total rental real estate and royalty income or loss:	$0.00
Rent & royalty income:	$0.00

Rent & royalty losses:	$0.00
Repairs expense Column A:	$0.00
Repairs expense Column B:	$0.00
Repairs expense Column C:	$0.00

Income or Loss From Partnerships and S-Corps

Partnership/Corporation passive income:	$0.00
Partnership/Corporation nonpassive income:	$0.00
Partnership/Corporation passive loss:	$0.00
Partnership/Corporation nonpassive loss:	$459,408.00
Partnership income:	$0.00
Partnership loss:	$459,408.00

Income or Loss From Estate and Trusts

Estate/trust passive income:	$0.00
Estate/trust passive loss:	$0.00
Estate and trust income:	$0.00
Estate and trust loss:	$0.00
Passive loss not reported on Form 8582:	
Schedule K-1 estate payment indicator:	No

Income or Loss From Real Estate Mortgage Investment Conduits

Real estate mortgage income/loss:	$0.00

Summary

Net farm rent income/loss:	$0.00
Gross farming & fishing income:	$0.00

Form 2441 - Child and Dependent Care Expenses

Part I Persons or Organizations Who Provided the Care

Qualifying filing separate:	No
Form 2441 principal abode:	Yes
Provider name control:	CORR
Care provider SSN:	XXX-XX-4308
Dependent care employer benefits amount:	$0.00
Qualified expenses employer incurred amount:	$0.00
Dependent care exclusion amount:	$0.00

Part II Credit for Child and Dependent Care Expenses

Number of qualifying persons:	2
SSNs not required indicator:	No
Child 1 name control:	HAUG
Child 1 SSN:	XXX-XX-1105
Child 1 qualified expense:	$15,000.00
Child 2 name control:	HAUG
Child 2 SSN:	XXX-XX-5846
Child 2 qualified expense:	$15,000.00
Amount of qualified expenses:	$16,000.00
Earned income - primary:	$843,427.00
Earned income - secondary:	$843,427.00
Prior year child care expenses:	$0.00
Prior year child care expenses per computer:	$0.00
Child and dependent care base amount per computer:	$16,000.00

Part III Dependent Care Benefits

Dependent care employer benefits:	$0.00
Qualified expenses employer incurred:	$0.00
Dependent care excluded benefits:	$0.00
Gross child care credit per computer:	$0.00
Total qualifying expenses per computer:	$16,000.00

Form 8959 - Additional Medicare Tax

Medicare wages:	$843,427.00
Unreported tips:	$0.00
Wages from Form 8919:	$0.00
Additional Medicare Tax on Medicare wages:	$5,791.00
Additional Medicare Tax on Medicare wages per computer:	$5,791.00
Self employment income:	$0.00
Additional Medicare Tax on self-employment income:	$0.00
Additional Medicare Tax on self-employment income per computer:	$0.00
Railroad retirement compensation:	$0.00
Tier I employee Additional Medicare Tax on railroad compensation:	$0.00
Tier I employee Additional Medicare Tax on railroad compensation per computer:	$0.00
Medicare Tax withheld W-2 box 6:	$12,230.00
Additional Medicare Tax W-2 box 14:	$0.00
Total Additional Medicare Tax:	$5,791.00
Total Additional Medicare Tax withholding:	$0.00
Total Additional Medicare Tax withholding verified:	$0.00
Total Additional Medicare Tax withholding per computer:	$0.00

Form 8960 - Net Investment Income Tax - Individuals, Estates, and Trusts

Taxable interest amount:	$0.00
Ordinary dividends:	$0.00
Annuities:	$0.00
Rent, royalties, partnerships, etc.:	-$459,408.00
Adjustment for derived income or loss:	$459,408.00
Net gain or loss from disposition of property:	-$3,000.00
Net gain or loss from disposition of property not subject to net investment income tax:	$0.00
Adjustment from disposition of partnership interest:	$0.00
Changes for certain Controlled Foreign Corporation (CFCs) and Passive Foreign Investment Company (PFICs):	$0.00
Other modifications to investment income:	$0.00
Total investment income:	-$3,000.00
Total investment income per computer:	-$3,000.00
Investment interest expenses:	$0.00
State income tax:	$0.00
Investment expenses:	$0.00
Additional modifications:	$0.00
Total deductions and modifications:	$0.00
Total deductions and modifications per computer:	$0.00
Modified adjusted gross income:	$381,019.00
Taxable investment income:	$0.00
Taxable investment income per computer:	$0.00
Net investment income tax for individuals:	$0.00
Net investment income tax for individuals verified:	$0.00
Net investment income tax for individuals per computer:	$0.00

This Product Contains Sensitive Taxpayer Data

Internal Revenue Service
United States Department of the Treasury

This Product Contains Sensitive Taxpayer Data

Account Transcript

Request Date: 10-05-2025
Response Date: 10-05-2025
Tracking Number: 108925213457

Form Number: 1040
Report for Tax Period Ending: 12-31-2021
Taxpayer Identification Number: XXX-XX-7926

THEO R HAUG
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--- Any minus sign shown below signifies a credit amount ---

Account balance:	$53,197.09		
Accrued interest:	$15,911.75	As of:	10-20-2025
Accrued penalty:	$11,845.15	As of:	10-20-2025
Account balance plus accruals (this is not a payoff amount):	$80,953.99		

**** Information from the return or as adjusted ****

Exemptions:	03
Filing status:	Head of Household
Adjusted gross income:	$381,019.00
Taxable income:	$361,919.00
Tax per return:	$105,558.00
SE taxable income taxpayer:	$0.00
SE taxable income spouse:	$0.00
Total self employment tax:	$0.00
Return due date or return received date (whichever is later):	04-15-2022
Processing date:	04-18-2022

TRANSACTIONS

CODE	EXPLANATION OF TRANSACTION	CYCLE	DATE	AMOUNT
150	Tax return filed 80211-445-18428-2	20221305	04-18-2022	$105,558.00
806	W-2 or 1099 withholding		04-15-2022	-$203,763.00
290	Additional tax assessed	20214605	12-06-2021	$0.00
	00-00-0000			
766	Credit to your account		04-15-2022	-$43,044.00
766	Credit to your account		04-15-2022	-$3,200.00
570	Additional account action pending		04-18-2022	$0.00
971	Notice issued CP 0005		04-25-2022	$0.00
290	Additional tax assessed	20221905	05-30-2022	$0.00
	00-00-0000			
807	Reduced or removed W-2 or 1099 withholding		04-15-2022	$203,763.00

290	Additional tax assessed	20222005	06-06-2022	$0.00
	00-00-0000			
196	Interest charged for late payment	20222005	06-06-2022	$338.95
276	Penalty for late payment of tax	20222005	06-06-2022	$593.14
971	Notice issued CP 0022		06-06-2022	$0.00
971	Amended tax return or claim forwarded for processing		09-26-2022	$0.00
977	Amended return filed 83277-690-68808-2		09-26-2022	$0.00
670	Payment 00		12-27-2022	-$200.00
670	Payment 00		12-27-2022	-$300.00
290	Additional tax assessed	20231905	05-29-2023	$0.00
	00-00-0000			
976	Duplicate return filed 18221-015-51913-3		12-14-2022	$0.00
560	IRS can assess tax until 04-15-2028		04-09-2025	$0.00
971	Amended tax return or claim forwarded for processing		01-17-2025	$0.00
977	Amended return filed 83277-500-03123-5		01-17-2025	$0.00
706	Credit transferred in from 30 20241231		04-15-2025	-$6,549.00
971	Amended tax return or claim forwarded for processing		02-11-2025	$0.00
977	Amended return filed 83277-519-88173-5		02-11-2025	$0.00
470	Claim pending		05-29-2025	$0.00
520	Bankruptcy or other legal action filed		06-26-2025	$0.00

This Product Contains Sensitive Taxpayer Data

Internal Revenue Service
United States Department of the Treasury

This Product Contains Sensitive Taxpayer Data

Form 1040 Tax Return Transcript

Request Date:	10-05-2025
Response Date:	10-05-2025
Tracking Number:	108925212851

SSN provided:	XXX-XX-7926
Report for Tax Period Ending:	12-31-2021

The following items reflect the amount as shown on the return, and the amount as adjusted, if applicable. They do not show subsequent activity on the account.

SSN:	XXX-XX-7926
Spouse SSN:	

THEO R HAUG
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Filing status:	Unmarried Head of household
Form number:	1040
Cycle posted:	20221305
Received date:	04-15-2022
Payment:	$0.00
Exemption number:	03
Other dependent credit total eligible per computer:	0
Other dependent credit total eligible verified:	0
Dependent 1 Name control:	HAUG
Dependent 1 SSN:	XXX-XX-1105
Dependent 2 Name control:	HAUG
Dependent 2 SSN:	XXX-XX-5846
PTIN:	
Preparer EIN:	

Income

Wages, salaries, tips, etc:	$843,427.00
Taxable interest income (Schedule B):	$0.00
Tax-exempt interest:	$0.00
Ordinary dividend income (Schedule B):	$0.00
Qualified dividends:	$0.00
Refunds of state/local taxes:	$0.00
Alimony received:	$0.00
Business income or loss (Schedule C):	$0.00
Business income or loss (Schedule C) per computer:	$0.00
Capital gain or loss (Schedule D):	-$3,000.00
Capital gains or loss (Schedule D) per computer:	-$3,000.00
Other gains or losses (Form 4797):	$0.00
Total IRA distributions:	$0.00
Taxable IRA distributions:	$0.00
Total pensions and annuities:	$0.00
Taxable pension/annuity amount:	$0.00
Additional income:	-$459,408.00
Additional income per computer:	-$459,408.00
Refundable credits per computer:	$46,244.00
Refundable education credit per computer:	$0.00
Qualified business income deduction:	$0.00
Rent/royalty/partnership/estate (Schedule E):	-$459,408.00

Rent/royalty/partnership/estate (Schedule E) per computer:	-$459,408.00
Rent/royalty income/loss per computer:	$0.00
Estate/trust income/loss per computer:	$0.00
Partnership/S-Corp income/loss per computer:	-$459,408.00
Farm income or loss (Schedule F):	$0.00
Farm income or loss (Schedule F) per computer:	$0.00
Unemployment compensation:	$0.00
Total Social Security benefits:	$0.00
Taxable Social Security benefits:	$0.00
Taxable Social Security benefits per computer:	$0.00
Other income:	$0.00
Schedule EIC Self-employment income per computer:	$0.00
Schedule EIC earned income per computer:	$0.00
Schedule EIC disqualified income per computer:	$0.00
Excess advance child tax credit per computer:	$0.00
Primary economic impact payment 2:	$0.00
Secondary economic impact payment 2:	$0.00
Primary advanced child tax credit payments:	$0.00
Secondary advanced child tax credit payments:	$0.00
Additional child tax credit earned income:	$0.00
EIC prior year earned income:	$0.00
Child tax credit prior year earned income:	$0.00
Qualified business income deduction:	$0.00
Form 8995 qualified business income deduction computer:	$0.00
Form 8995 net capital gains computer:	$0.00
Primary economic impact payment:	$0.00
Secondary economic impact payment:	$0.00
Scholarship/Fellowship grant:	$0.00
Total income:	$381,019.00
Total income per computer:	$381,019.00

Adjustments to Income

Educator expenses:	$0.00
Educator expenses per computer:	$0.00
Reservist and other business expense:	$0.00
Health Savings Account deduction:	$0.00
Health Savings Account deduction per computer:	$0.00
Moving expenses (Form 3903):	$0.00
Self-employment tax deduction:	$0.00
Self-employment tax deduction per computer:	$0.00
Self-employment tax deduction verified:	$0.00
Keogh/SEP contribution deduction:	$0.00
Self-employment health insurance deduction:	$0.00
Early withdrawal of savings penalty:	$0.00
Alimony paid SSN:	
Alimony paid:	$0.00
Scholarship/Fellowship excluded:	$0.00
IRA deduction:	$0.00
IRA deduction per computer:	$0.00
Student loan interest deduction:	$0.00
Student loan interest deduction per computer:	$0.00
Student loan interest deduction verified:	$0.00
Tuition and fees deduction:	$0.00
Tuition and fees deduction per computer:	$0.00
Other adjustments:	$0.00
Archer MSA deduction:	$0.00
Archer MSA deduction per computer:	$0.00
Total adjustments:	$0.00
Total adjustments per computer:	$0.00
Adjusted gross income:	$381,019.00
Adjusted gross income per computer:	$381,019.00

Tax and Credits

65 or over:	No
Blind:	No
Spouse 65 or over:	No
Spouse blind:	No
Standard deduction per computer:	$18,800.00
Additional standard deduction per computer:	$0.00
Tax table income per computer:	$361,919.00
Exemption amount per computer:	$0.00
Taxable income:	$361,919.00
Taxable income per computer:	$361,919.00
Total positive income per computer:	$843,427.00
Tentative tax:	$99,767.00
Tentative tax per computer:	$99,767.00
Form 8814 additional tax amount:	$0.00
Tax on income less Social Security income per computer:	$0.00
Form 6251 alternative minimum tax:	$0.00
Form 6251 alternative minimum tax per computer:	$0.00
Foreign tax credit:	$0.00
Foreign tax credit per computer:	$0.00
Foreign income exclusion per computer:	$0.00
Foreign income exclusion tax per computer:	$0.00
Excess advance premium tax credit repayment amount:	$0.00
Excess advance premium tax credit repayment verified amount:	$0.00
Child & dependent care credit:	$0.00
Child & dependent care credit per computer:	$0.00
Credit for elderly and disabled:	$0.00
Credit for elderly and disabled per computer:	$0.00
Education credit:	$0.00
Education credit per computer:	$0.00
Gross education credit per computer:	$0.00
Retirement savings contribution credit:	$0.00
Retirement savings contribution credit per computer:	$0.00
Total retirement savings contribution (Form 8880 computer):	$0.00
Residential energy credit:	$0.00
Child and other dependent credit:	$0.00
Child and other dependent credit per computer:	$0.00
Adoption credit (Form 8839):	$0.00
Adoption credit per computer:	$0.00
Form 8396 mortgage certificate credit:	$0.00
Form 8396 mortgage certificate credit per computer:	$0.00
Total other non-refundable credit:	$0.00
Form 3800 general business credits:	$0.00
Form 3800 general business credits per computer:	$0.00
Prior year minimum tax credit (Form 8801):	$0.00
Prior year minimum tax credit (Form 8801) per computer:	$0.00
Form 8936 electric motor vehicle credit amount:	$0.00
F8936 electric motor vehicle credit per computer:	$0.00
Form 8910 alternative motor vehicle credit amount:	$0.00
Form 8910 alternative motor vehicle credit per computer:	$0.00
Sick family leave credit:	$0.00
Non-itemized charitable contribution deduction:	$300.00
Non-itemized charitable contribution per computer:	$300.00
Refundable child care credit:	$3,200.00
Sick family leave credit after 3-31-21:	$0.00
Refundable child care credit verified:	$0.00
Recovery rebate credit:	$0.00
Recovery rebate credit per computer:	$0.00
Health coverage tax credit (Form 8885):	$0.00
Recovery rebate credit verified:	$0.00
Other credits:	$0.00
Total credits:	$0.00
Total credits per computer:	$0.00
Income tax after credits per computer:	$99,767.00

Other Taxes

Self employment tax:	$0.00
Self employment tax per computer:	$0.00
Social Security and Medicare tax on unreported tips:	$0.00
Social Security and Medicare tax on unreported tips per computer:	$0.00
Tax on qualified plans Form 5329 (PR):	$0.00
Tax on qualified plans Form 5329 per computer:	$0.00
Individual Retirement Account File (IRAF) tax per computer:	$0.00
Taxpayer tax figures (reduced by IRAF) per computer:	$105,558.00
Individual Master File (IMF) total tax (reduced by IRAF) per computer:	$105,558.00
Total other taxes per computer:	$5,791.00
Unpaid Federal Insurance Contributions Act (FICA) on reported tips:	$0.00
Interest on deferred tax:	$0.00
Total other taxes:	$5,791.00
Recapture tax (Form 8611):	$0.00
Household employment taxes:	$0.00
Household employment taxes per computer:	$0.00
Interest due on installment:	$0.00
Schedule 8812 additional tax computer:	$0.00
Refundable child care computer:	$3,200.00
Health coverage recapture (Form 8885):	$0.00
Deferred tax Schedule H Self Employment:	$0.00
Max deferred tax per computer:	$0.00
Total additional taxes:	$0.00
Total assessment per computer:	$105,558.00
Total tax liability taxpayer figures:	$105,558.00
Total tax liability taxpayer figures per computer:	$105,558.00

Payments

Federal income tax withheld:	$203,763.00
Schedule 8812 additional tax:	$0.00
Estimated tax payments:	$0.00
Other payment credit:	$0.00
Refundable education credit:	$0.00
Refundable education credit per computer:	$0.00
Refundable education credit verified:	$0.00
Refundable credits:	$46,244.00
Earned income credit:	$0.00
Earned income credit per computer:	$0.00
Earned income credit nontaxable combat pay:	$0.00
Schedule 8812 nontaxable combat pay:	$0.00
Excess Social Security & Railroad Retirement Tax Act (RRTA) tax withheld:	$43,044.00
Schedule 8812 total Social Security/Medicare withheld:	$0.00
Schedule 8812 additional child tax credit:	$0.00
Schedule 8812 additional child tax credit per computer:	$0.00
Schedule 8812 additional child tax credit verified:	$0.00
Amount paid with Form 4868:	$0.00
Form 2439 regulated investment company credit:	$0.00
Form 4136 credit for federal tax on fuels:	$0.00
Form 4136 credit for federal tax on fuels per computer:	$0.00
Section 965 tax installment:	$0.00
Section 965 tax liability:	$0.00
Premium tax credit amount:	$0.00
Premium tax credit verified amount:	$0.00
Primary NAP first time home buyer installment amount:	$0.00
Secondary NAP first time home buyer installment amount:	$0.00
First time homebuyer credit repayment amount:	$0.00
Form 5405 total homebuyers credit repayment per computer:	$0.00
Small employer health insurance per computer:	$0.00

Small employer health insurance per computer (2):	$0.00
Total other payments refundable:	$3,200.00
Total payments:	$250,007.00
Total payments per computer:	$250,007.00

Refund or Amount Owed

Refund amount:	-$144,449.00
Applied to next year's estimated tax:	$0.00
Estimated tax penalty:	$0.00
Tax on income less state refund per computer:	$0.00
Balance due/overpayment using taxpayer figure per computer:	-$144,449.00
Balance due/overpayment using computer figures:	-$144,449.00
Form 8888 total refund per computer:	$0.00

Third Party Designee

Third party designee ID number:	
Authorization indicator:	No
Third party designee name:	

Schedule D - Capital Gains and Losses

Short Term Capital Gains and Losses

Short term basis no adjustments sale amount:	$0.00
Short term basis no adjustments cost amount:	$0.00
Short term basis sale amount:	$0.00
Short term basis cost amount:	$0.00
Short term basis adjustments:	$0.00
Short term no basis sale amount:	$0.00
Short term no basis cost amount:	$0.00
Short term no basis adjustments:	$0.00
Short term no 1099-B sale amount:	$0.00
Short term no 1099-B cost amount:	$0.00
Short term no 1099-B adjustments:	$0.00
Short term Schedule K-1 amount:	$0.00
Net short-term gain/loss:	$0.00
Form 8949 Y qualified opportunity funds short term investments:	No
Form 8949 Y qualified opportunity funds short term EIN:	
Form 8949 Y qualified opportunity funds short term sold date:	00-00-0000
Form 8949 Y qualified opportunity funds short term deferred:	$0.00
Form 8949 Z qualified opportunity funds short term adjustments:	$0.00
Form 8949 Z qualified opportunity funds short term investments:	No
Form 8949 Z qualified opportunity funds short term EIN:	
Form 8949 Z qualified opportunity funds short term acquired date:	00-00-0000

Long Term Capital Gains and Losses

Long term basis no adjustments sale amount:	$0.00
Long term basis no adjustments cost amount:	$0.00
Long term basis sale amount:	$0.00
Long term basis cost amount:	$0.00
Long term basis adjustments:	$0.00
Long term no basis sale amount:	$0.00
Long term no basis cost amount:	$0.00
Long term no basis adjustments:	$0.00
Long term no 1099-B sale amount:	$0.00

Long term no 1099-B cost amount:	$0.00
Long term no 1099-B adjustments:	$0.00
Long term schedule K-1 amount:	-$10,200.00
Capital gain distributions (PR):	$0.00
Net long-term gain/loss:	-$10,200.00
Form 8949 Y qualified opportunity funds long term investments:	No
Form 8949 Y qualified opportunity funds long term EIN:	
Form 8949 Y qualified opportunity funds long term sold date:	00-00-0000
Form 8949 Y qualified opportunity funds long term deferred:	$0.00
Qualified opportunity funds disposal:	Default (Neither Yes or No boxes checked)
Form 8949 Z qualified opportunity funds long term investments:	No
Form 8949 Z qualified opportunity funds long term EIN:	
Form 8949 Z qualified opportunity funds long term acquired date:	00-00-0000
Form 8949 Z qualified opportunity funds long term adjustments:	$0.00

Tax Computation Using Maximum Capital Gains Rates

28% rate gain:	$0.00
Unrecaptured section (1250 gain):	$0.00
Schedule D 15% tax computer:	$0.00
Capital gains less invest income per computer:	$0.00
Capital gains per computer:	$0.00
Capital gains tax per computer:	$0.00
Capital gains per computer:	$0.00
25% rate capital gains tax per computer:	$0.00
28% rate capital gains tax per computer:	$0.00
Schedule D tax per computer:	$0.00

Schedule E--Supplemental Income and Loss

Income or Loss From Rental Real Estate and Royalties

Schedule E Form 1099 required:	Neither box checked
Schedule E Form 1099 filed:	Neither box checked
Total rents received:	$0.00
Total royalties received:	$0.00
Total mortgage interest all properties:	$0.00
Total depreciation or depletion for all properties:	$0.00
Total expenses for all properties:	$0.00
Total rental real estate and royalty income or loss:	$0.00
Rent & royalty income:	$0.00
Rent & royalty losses:	$0.00
Repairs expense Column A:	$0.00
Repairs expense Column B:	$0.00
Repairs expense Column C:	$0.00

Income or Loss From Partnerships and S-Corps

Partnership/Corporation passive income:	$0.00
Partnership/Corporation nonpassive income:	$0.00
Partnership/Corporation passive loss:	$0.00
Partnership/Corporation nonpassive loss:	$459,408.00
Partnership income:	$0.00
Partnership loss:	$459,408.00

Income or Loss From Estate and Trusts

Estate/trust passive income:	$0.00
Estate/trust passive loss:	$0.00
Estate and trust income:	$0.00
Estate and trust loss:	$0.00
Passive loss not reported on Form 8582:	
Schedule K-1 estate payment indicator:	No

Income or Loss From Real Estate Mortgage Investment Conduits

Real estate mortgage income/loss:	$0.00

Summary

Net farm rent income/loss:	$0.00
Gross farming & fishing income:	$0.00

Form 2441 - Child and Dependent Care Expenses

Part I Persons or Organizations Who Provided the Care

Qualifying filing separate:	No
Form 2441 principal abode:	Yes
Provider name control:	CORR
Care provider SSN:	XXX-XX-4308
Dependent care employer benefits amount:	$0.00
Qualified expenses employer incurred amount:	$0.00
Dependent care exclusion amount:	$0.00

Part II Credit for Child and Dependent Care Expenses

Number of qualifying persons:	2
SSNs not required indicator:	No
Child 1 name control:	HAUG
Child 1 SSN:	XXX-XX-1105
Child 1 qualified expense:	$15,000.00
Child 2 name control:	HAUG
Child 2 SSN:	XXX-XX-5846
Child 2 qualified expense:	$15,000.00
Amount of qualified expenses:	$16,000.00
Earned income - primary:	$843,427.00
Earned income - secondary:	$843,427.00
Prior year child care expenses:	$0.00
Prior year child care expenses per computer:	$0.00
Child and dependent care base amount per computer:	$16,000.00

Part III Dependent Care Benefits

Dependent care employer benefits:	$0.00
Qualified expenses employer incurred:	$0.00
Dependent care excluded benefits:	$0.00
Gross child care credit per computer:	$0.00
Total qualifying expenses per computer:	$16,000.00

Form 8959 - Additional Medicare Tax

Medicare wages:	$843,427.00
Unreported tips:	$0.00
Wages from Form 8919:	$0.00
Additional Medicare Tax on Medicare wages:	$5,791.00
Additional Medicare Tax on Medicare wages per computer:	$5,791.00
Self employment income:	$0.00
Additional Medicare Tax on self-employment income:	$0.00
Additional Medicare Tax on self-employment income per computer:	$0.00
Railroad retirement compensation:	$0.00
Tier I employee Additional Medicare Tax on railroad compensation:	$0.00
Tier I employee Additional Medicare Tax on railroad compensation per computer:	$0.00
Medicare Tax withheld W-2 box 6:	$12,230.00
Additional Medicare Tax W-2 box 14:	$0.00
Total Additional Medicare Tax:	$5,791.00
Total Additional Medicare Tax withholding:	$0.00
Total Additional Medicare Tax withholding verified:	$0.00
Total Additional Medicare Tax withholding per computer:	$0.00

Form 8960 - Net Investment Income Tax - Individuals, Estates, and Trusts

Taxable interest amount:	$0.00
Ordinary dividends:	$0.00
Annuities:	$0.00
Rent, royalties, partnerships, etc.:	-$459,408.00
Adjustment for derived income or loss:	$459,408.00
Net gain or loss from disposition of property:	-$3,000.00
Net gain or loss from disposition of property not subject to net investment income tax:	$0.00
Adjustment from disposition of partnership interest:	$0.00
Changes for certain Controlled Foreign Corporation (CFCs) and Passive Foreign Investment Company (PFICs):	$0.00
Other modifications to investment income:	$0.00
Total investment income:	-$3,000.00
Total investment income per computer:	-$3,000.00
Investment interest expenses:	$0.00
State income tax:	$0.00
Investment expenses:	$0.00
Additional modifications:	$0.00
Total deductions and modifications:	$0.00
Total deductions and modifications per computer:	$0.00
Modified adjusted gross income:	$381,019.00
Taxable investment income:	$0.00
Taxable investment income per computer:	$0.00
Net investment income tax for individuals:	$0.00
Net investment income tax for individuals verified:	$0.00
Net investment income tax for individuals per computer:	$0.00

This Product Contains Sensitive Taxpayer Data

Internal Revenue Service
United States Department of the Treasury

This Product Contains Sensitive Taxpayer Data

Request Date: 10-05-2025
Response Date: 10-05-2025
Tracking Number: 108925210050

Wage and Income Transcript

SSN Provided: XXX-XX-7926
Tax Period Requested: December, 2021

Form W-2 Wage and Tax Statement

Employer:
Employer Identification Number (EIN):XXXXX7565
SALE
UNIT 3

Employee:
Employee's Social Security Number:XXX-XX-7926
THEO HAUG
UNIT 3

Submission Type:.....Original document
Wages, Tips and Other Compensation:.....$32,254.00
Federal Income Tax Withheld:.....$7,741.00
Social Security Wages:.....$32,254.00
Social Security Tax Withheld:.....$1,999.00
Medicare Wages and Tips:.....$32,254.00
Medicare Tax Withheld:.....$467.00
Social Security Tips:.....$0.00
Allocated Tips:.....$0.00
Dependent Care Benefits:.....$0.00
Deferred Compensation:.....$0.00
Code "Q" Nontaxable Combat Pay:.....$0.00
Code "W" Employer Contributions to a Health Savings Account:.....$0.00
Code "Y" Deferrals under a section 409A nonqualified Deferred Compensation plan:.....$0.00
Code "Z" Income under section 409A on a nonqualified Deferred Compensation plan:.....$0.00
Code "R" Employer's Contribution to MSA:.....$0.00
Code "S" Employer's Contribution to Simple Account:.....$0.00
Code "T" Expenses Incurred for Qualified Adoptions:.....$0.00
Code "V" Income from exercise of non-statutory stock options:.....$0.00
Code "AA" Designated Roth Contributions under a Section 401(k) Plan:.....$0.00
Code "BB" Designated Roth Contributions under a Section 403(b) Plan:.....$0.00
Code "DD" Cost of Employer-Sponsored Health Coverage:.....$0.00
Code "EE" Designated ROTH Contributions Under a Governmental Section 457(b) Plan:.....$0.00
Code "FF" Permitted benefits under a qualified small employer health reimbursement arrangement:.....$0.00
Code "GG" Income from Qualified Equity Grants Under Section 83(i):.....$0.00
Code "HH" Aggregate Deferrals Under Section 83(i) Elections as of the Close of the Calendar Year:.....$0.00
Third Party Sick Pay Indicator:.....Unanswered

Retirement Plan Indicator:.....Unanswered
Statutory Employee:.....Not Statutory Employee
W2 Submission Type:.....Original
W2 WHC SSN Validation Code:.....Correct SSN

Form W-2 Wage and Tax Statement

Employer:
Employer Identification Number (EIN):XXXXX7769
EQUA
UNIT 3

Employee:
Employee's Social Security Number:XXX-XX-7926
THEO HAUG
UNIT 3

Submission Type:.....Original document
Wages, Tips and Other Compensation:.....$48,222.00
Federal Income Tax Withheld:.....$11,573.00
Social Security Wages:.....$48,222.00
Social Security Tax Withheld:.....$2,989.00
Medicare Wages and Tips:.....$48,222.00
Medicare Tax Withheld:.....$699.00
Social Security Tips:.....$0.00
Allocated Tips:.....$0.00
Dependent Care Benefits:.....$0.00
Deferred Compensation:.....$0.00
Code "Q" Nontaxable Combat Pay:.....$0.00
Code "W" Employer Contributions to a Health Savings Account:.....$0.00
Code "Y" Deferrals under a section 409A nonqualified Deferred Compensation plan:.....$0.00
Code "Z" Income under section 409A on a nonqualified Deferred Compensation plan:.....$0.00
Code "R" Employer's Contribution to MSA:.....$0.00
Code "S" Employer's Contribution to Simple Account:.....$0.00
Code "T" Expenses Incurred for Qualified Adoptions:.....$0.00
Code "V" Income from exercise of non-statutory stock options:.....$0.00
Code "AA" Designated Roth Contributions under a Section 401(k) Plan:.....$0.00
Code "BB" Designated Roth Contributions under a Section 403(b) Plan:.....$0.00
Code "DD" Cost of Employer-Sponsored Health Coverage:.....$0.00
Code "EE" Designated ROTH Contributions Under a Governmental Section 457(b) Plan:.....$0.00
Code "FF" Permitted benefits under a qualified small employer health reimbursement arrangement:.....$0.00
Code "GG" Income from Qualified Equity Grants Under Section 83(i):.....$0.00
Code "HH" Aggregate Deferrals Under Section 83(i) Elections as of the Close of the Calendar Year:.....$0.00
Third Party Sick Pay Indicator:.....Unanswered
Retirement Plan Indicator:.....Unanswered
Statutory Employee:.....Not Statutory Employee
W2 Submission Type:.....Original
W2 WHC SSN Validation Code:.....Correct SSN

Form W-2 Wage and Tax Statement

Employer:

Employer Identification Number (EIN):XXXXX8154
EQUA
UNIT 3

Employee:
Employee's Social Security Number:XXX-XX-7926
THEO HAUG
UNIT 3

Submission Type:.....Original document
Wages, Tips and Other Compensation:.....$38,133.00
Federal Income Tax Withheld:.....$9,151.00
Social Security Wages:.....$38,133.00
Social Security Tax Withheld:.....$2,364.00
Medicare Wages and Tips:.....$38,133.00
Medicare Tax Withheld:.....$552.00
Social Security Tips:.....$0.00
Allocated Tips:.....$0.00
Dependent Care Benefits:.....$0.00
Deferred Compensation:.....$0.00
Code "Q" Nontaxable Combat Pay:.....$0.00
Code "W" Employer Contributions to a Health Savings Account:.....$0.00
Code "Y" Deferrals under a section 409A nonqualified Deferred Compensation plan:.....$0.00
Code "Z" Income under section 409A on a nonqualified Deferred Compensation plan:.....$0.00
Code "R" Employer's Contribution to MSA:.....$0.00
Code "S" Employer's Contribution to Simple Account:.....$0.00
Code "T" Expenses Incurred for Qualified Adoptions:.....$0.00
Code "V" Income from exercise of non-statutory stock options:.....$0.00
Code "AA" Designated Roth Contributions under a Section 401(k) Plan:.....$0.00
Code "BB" Designated Roth Contributions under a Section 403(b) Plan:.....$0.00
Code "DD" Cost of Employer-Sponsored Health Coverage:.....$0.00
Code "EE" Designated ROTH Contributions Under a Governmental Section 457(b) Plan:.....$0.00
Code "FF" Permitted benefits under a qualified small employer health reimbursement arrangement:.....$0.00
Code "GG" Income from Qualified Equity Grants Under Section 83(i):.....$0.00
Code "HH" Aggregate Deferrals Under Section 83(i) Elections as of the Close of the Calendar Year:.....$0.00
Third Party Sick Pay Indicator:.....Unanswered
Retirement Plan Indicator:.....Unanswered
Statutory Employee:.....Not Statutory Employee
W2 Submission Type:.....Original
W2 WHC SSN Validation Code:.....Correct SSN

Form W-2 Wage and Tax Statement

Employer:
Employer Identification Number (EIN):XXXXX9071
RISK
UNIT 5

Employee:
Employee's Social Security Number:XXX-XX-7926
THEO HAUG
UNIT 3

Submission Type:.....Original document
Wages, Tips and Other Compensation:.....$31,916.00

Federal Income Tax Withheld:.....$7,660.00
Social Security Wages:.....$31,916.00
Social Security Tax Withheld:.....$1,978.00
Medicare Wages and Tips:.....$31,916.00
Medicare Tax Withheld:.....$462.00
Social Security Tips:.....$0.00
Allocated Tips:.....$0.00
Dependent Care Benefits:.....$0.00
Deferred Compensation:.....$0.00
Code "Q" Nontaxable Combat Pay:.....$0.00
Code "W" Employer Contributions to a Health Savings Account:.....$0.00
Code "Y" Deferrals under a section 409A nonqualified Deferred Compensation plan:.....$0.00
Code "Z" Income under section 409A on a nonqualified Deferred Compensation plan:.....$0.00
Code "R" Employer's Contribution to MSA:.....$0.00
Code "S" Employer's Contribution to Simple Account:.....$0.00
Code "T" Expenses Incurred for Qualified Adoptions:.....$0.00
Code "V" Income from exercise of non-statutory stock options:.....$0.00
Code "AA" Designated Roth Contributions under a Section 401(k) Plan:.....$0.00
Code "BB" Designated Roth Contributions under a Section 403(b) Plan:.....$0.00
Code "DD" Cost of Employer-Sponsored Health Coverage:.....$0.00
Code "EE" Designated ROTH Contributions Under a Governmental Section 457(b) Plan:.....$0.00
Code "FF" Permitted benefits under a qualified small employer health reimbursement arrangement:.....$0.00
Code "GG" Income from Qualified Equity Grants Under Section 83(i):.....$0.00
Code "HH" Aggregate Deferrals Under Section 83(i) Elections as of the Close of the Calendar Year:.....$0.00
Third Party Sick Pay Indicator:.....Unanswered
Retirement Plan Indicator:.....Unanswered
Statutory Employee:.....Not Statutory Employee
W2 Submission Type:.....Original
W2 WHC SSN Validation Code:.....Correct SSN

Form W-2 Wage and Tax Statement

Employer:
Employer Identification Number (EIN):XXXXX1471
END
1110 N

Employee:
Employee's Social Security Number:XXX-XX-7926
THEO HAUG
UNIT 3

Submission Type:.....Original document
Wages, Tips and Other Compensation:.....$45,854.00
Federal Income Tax Withheld:.....$11,005.00
Social Security Wages:.....$45,854.00
Social Security Tax Withheld:.....$2,842.00
Medicare Wages and Tips:.....$45,854.00
Medicare Tax Withheld:.....$664.00
Social Security Tips:.....$0.00
Allocated Tips:.....$0.00
Dependent Care Benefits:.....$0.00
Deferred Compensation:.....$0.00
Code "Q" Nontaxable Combat Pay:.....$0.00
Code "W" Employer Contributions to a Health Savings Account:.....$0.00

Code "Y" Deferrals under a section 409A nonqualified Deferred Compensation plan:.....$0.00
Code "Z" Income under section 409A on a nonqualified Deferred Compensation plan:.....$0.00
Code "R" Employer's Contribution to MSA:.....$0.00
Code "S" Employer's Contribution to Simple Account:.....$0.00
Code "T" Expenses Incurred for Qualified Adoptions:.....$0.00
Code "V" Income from exercise of non-statutory stock options:.....$0.00
Code "AA" Designated Roth Contributions under a Section 401(k) Plan:.....$0.00
Code "BB" Designated Roth Contributions under a Section 403(b) Plan:.....$0.00
Code "DD" Cost of Employer-Sponsored Health Coverage:.....$0.00
Code "EE" Designated ROTH Contributions Under a Governmental Section 457(b) Plan:.....$0.00
Code "FF" Permitted benefits under a qualified small employer health reimbursement arrangement:.....$0.00
Code "GG" Income from Qualified Equity Grants Under Section 83(i):.....$0.00
Code "HH" Aggregate Deferrals Under Section 83(i) Elections as of the Close of the Calendar Year:.....$0.00
Third Party Sick Pay Indicator:.....Unanswered
Retirement Plan Indicator:.....Unanswered
Statutory Employee:.....Not Statutory Employee
W2 Submission Type:.....Original
W2 WHC SSN Validation Code:.....Correct SSN

Form W-2 Wage and Tax Statement

Employer:
Employer Identification Number (EIN):XXXXX4473
IMPL
UNIT 1

Employee:
Employee's Social Security Number:XXX-XX-7926
THEO T HAUG
UNIT 3

Submission Type:.....Original document
Wages, Tips and Other Compensation:.....$46,279.00
Federal Income Tax Withheld:.....$11,107.00
Social Security Wages:.....$46,279.00
Social Security Tax Withheld:.....$2,869.00
Medicare Wages and Tips:.....$46,279.00
Medicare Tax Withheld:.....$671.00
Social Security Tips:.....$0.00
Allocated Tips:.....$0.00
Dependent Care Benefits:.....$0.00
Deferred Compensation:.....$0.00
Code "Q" Nontaxable Combat Pay:.....$0.00
Code "W" Employer Contributions to a Health Savings Account:.....$0.00
Code "Y" Deferrals under a section 409A nonqualified Deferred Compensation plan:.....$0.00
Code "Z" Income under section 409A on a nonqualified Deferred Compensation plan:.....$0.00
Code "R" Employer's Contribution to MSA:.....$0.00
Code "S" Employer's Contribution to Simple Account:.....$0.00
Code "T" Expenses Incurred for Qualified Adoptions:.....$0.00
Code "V" Income from exercise of non-statutory stock options:.....$0.00
Code "AA" Designated Roth Contributions under a Section 401(k) Plan:.....$0.00
Code "BB" Designated Roth Contributions under a Section 403(b) Plan:.....$0.00
Code "DD" Cost of Employer-Sponsored Health Coverage:.....$0.00

Code "EE" Designated ROTH Contributions Under a Governmental Section 457(b) Plan:.....$0.00
Code "FF" Permitted benefits under a qualified small employer health reimbursement arrangement:.....$0.00
Code "GG" Income from Qualified Equity Grants Under Section 83(i):.....$0.00
Code "HH" Aggregate Deferrals Under Section 83(i) Elections as of the Close of the Calendar Year:.....$0.00
Third Party Sick Pay Indicator:.....Unanswered
Retirement Plan Indicator:.....Unanswered
Statutory Employee:.....Not Statutory Employee
W2 Submission Type:.....Original
W2 WHC SSN Validation Code:.....Correct SSN

Form W-2 Wage and Tax Statement

Employer:
Employer Identification Number (EIN):XXXXX1351
FIVE
UNIT 6

Employee:
Employee's Social Security Number:XXX-XX-7926
THEO HAUG
UNIT 3

Submission Type:.....Original document
Wages, Tips and Other Compensation:.....$34,136.00
Federal Income Tax Withheld:.....$8,192.00
Social Security Wages:.....$34,136.00
Social Security Tax Withheld:.....$2,116.00
Medicare Wages and Tips:.....$34,136.00
Medicare Tax Withheld:.....$494.00
Social Security Tips:.....$0.00
Allocated Tips:.....$0.00
Dependent Care Benefits:.....$0.00
Deferred Compensation:.....$0.00
Code "Q" Nontaxable Combat Pay:.....$0.00
Code "W" Employer Contributions to a Health Savings Account:.....$0.00
Code "Y" Deferrals under a section 409A nonqualified Deferred Compensation plan:.....$0.00
Code "Z" Income under section 409A on a nonqualified Deferred Compensation plan:.....$0.00
Code "R" Employer's Contribution to MSA:.....$0.00
Code "S" Employer's Contribution to Simple Account:.....$0.00
Code "T" Expenses Incurred for Qualified Adoptions:.....$0.00
Code "V" Income from exercise of non-statutory stock options:.....$0.00
Code "AA" Designated Roth Contributions under a Section 401(k) Plan:.....$0.00
Code "BB" Designated Roth Contributions under a Section 403(b) Plan:.....$0.00
Code "DD" Cost of Employer-Sponsored Health Coverage:.....$0.00
Code "EE" Designated ROTH Contributions Under a Governmental Section 457(b) Plan:.....$0.00
Code "FF" Permitted benefits under a qualified small employer health reimbursement arrangement:.....$0.00
Code "GG" Income from Qualified Equity Grants Under Section 83(i):.....$0.00
Code "HH" Aggregate Deferrals Under Section 83(i) Elections as of the Close of the Calendar Year:.....$0.00
Third Party Sick Pay Indicator:.....Unanswered
Retirement Plan Indicator:.....Unanswered
Statutory Employee:.....Not Statutory Employee
W2 Submission Type:.....Original

W2 WHC SSN Validation Code:.....Correct SSN

Form W-2 Wage and Tax Statement

Employer:
Employer Identification Number (EIN):XXXXX2180
GIT
UNIT 6

Employee:
Employee's Social Security Number:XXX-XX-7926
THEO HAUG
UNIT 3

Submission Type:.....Original document
Wages, Tips and Other Compensation:.....$43,984.00
Federal Income Tax Withheld:.....$10,556.00
Social Security Wages:.....$43,984.00
Social Security Tax Withheld:.....$2,727.00
Medicare Wages and Tips:.....$43,984.00
Medicare Tax Withheld:.....$637.00
Social Security Tips:.....$0.00
Allocated Tips:.....$0.00
Dependent Care Benefits:.....$0.00
Deferred Compensation:.....$0.00
Code "Q" Nontaxable Combat Pay:.....$0.00
Code "W" Employer Contributions to a Health Savings Account:.....$0.00
Code "Y" Deferrals under a section 409A nonqualified Deferred Compensation plan:.....$0.00
Code "Z" Income under section 409A on a nonqualified Deferred Compensation plan:.....$0.00
Code "R" Employer's Contribution to MSA:.....$0.00
Code "S" Employer's Contribution to Simple Account:.....$0.00
Code "T" Expenses Incurred for Qualified Adoptions:.....$0.00
Code "V" Income from exercise of non-statutory stock options:.....$0.00
Code "AA" Designated Roth Contributions under a Section 401(k) Plan:.....$0.00
Code "BB" Designated Roth Contributions under a Section 403(b) Plan:.....$0.00
Code "DD" Cost of Employer-Sponsored Health Coverage:.....$0.00
Code "EE" Designated ROTH Contributions Under a Governmental Section 457(b) Plan:.....$0.00
Code "FF" Permitted benefits under a qualified small employer health reimbursement arrangement:.....$0.00
Code "GG" Income from Qualified Equity Grants Under Section 83(i):.....$0.00
Code "HH" Aggregate Deferrals Under Section 83(i) Elections as of the Close of the Calendar Year:.....$0.00
Third Party Sick Pay Indicator:.....Unanswered
Retirement Plan Indicator:.....Unanswered
Statutory Employee:.....Not Statutory Employee
W2 Submission Type:.....Original
W2 WHC SSN Validation Code:.....Correct SSN

Form W-2 Wage and Tax Statement

Employer:
Employer Identification Number (EIN):XXXXX5256
GLAD
STE A1

Employee:
 Employee's Social Security Number:XXX-XX-7926
 THEO HAUG
 1717 A

Submission Type:.....Original document
Wages, Tips and Other Compensation:.....$53,048.00
Federal Income Tax Withheld:.....$12,731.00
Social Security Wages:.....$53,048.00
Social Security Tax Withheld:.....$3,288.00
Medicare Wages and Tips:.....$53,048.00
Medicare Tax Withheld:.....$769.00
Social Security Tips:.....$0.00
Allocated Tips:.....$0.00
Dependent Care Benefits:.....$0.00
Deferred Compensation:.....$0.00
Code "Q" Nontaxable Combat Pay:.....$0.00
Code "W" Employer Contributions to a Health Savings Account:.....$0.00
Code "Y" Deferrals under a section 409A nonqualified Deferred Compensation plan:.....$0.00
Code "Z" Income under section 409A on a nonqualified Deferred Compensation plan:.....$0.00
Code "R" Employer's Contribution to MSA:.....$0.00
Code "S" Employer's Contribution to Simple Account:.....$0.00
Code "T" Expenses Incurred for Qualified Adoptions:.....$0.00
Code "V" Income from exercise of non-statutory stock options:.....$0.00
Code "AA" Designated Roth Contributions under a Section 401(k) Plan:.....$0.00
Code "BB" Designated Roth Contributions under a Section 403(b) Plan:.....$0.00
Code "DD" Cost of Employer-Sponsored Health Coverage:.....$0.00
Code "EE" Designated ROTH Contributions Under a Governmental Section 457(b) Plan:.....$0.00
Code "FF" Permitted benefits under a qualified small employer health reimbursement arrangement:.....$0.00
Code "GG" Income from Qualified Equity Grants Under Section 83(i):.....$0.00
Code "HH" Aggregate Deferrals Under Section 83(i) Elections as of the Close of the Calendar Year:.....$0.00
Third Party Sick Pay Indicator:.....Unanswered
Retirement Plan Indicator:.....Unanswered
Statutory Employee:.....Not Statutory Employee
W2 Submission Type:.....Original
W2 WHC SSN Validation Code:.....Correct SSN

Form W-2 Wage and Tax Statement

Employer:
 Employer Identification Number (EIN):XXXXX0815
 OPT
 UNIT 4

Employee:
 Employee's Social Security Number:XXX-XX-7926
 THEO R HAUG
 UNIT 1

Submission Type:.....Original document
Wages, Tips and Other Compensation:.....$46,857.00
Federal Income Tax Withheld:.....$11,245.00
Social Security Wages:.....$40,603.00
Social Security Tax Withheld:.....$2,517.00

Medicare Wages and Tips:.....$46,857.00
Medicare Tax Withheld:.....$679.00
Social Security Tips:.....$0.00
Allocated Tips:.....$0.00
Dependent Care Benefits:.....$0.00
Deferred Compensation:.....$0.00
Code "Q" Nontaxable Combat Pay:.....$0.00
Code "W" Employer Contributions to a Health Savings Account:.....$0.00
Code "Y" Deferrals under a section 409A nonqualified Deferred Compensation plan:.....$0.00
Code "Z" Income under section 409A on a nonqualified Deferred Compensation plan:.....$0.00
Code "R" Employer's Contribution to MSA:.....$0.00
Code "S" Employer's Contribution to Simple Account:.....$0.00
Code "T" Expenses Incurred for Qualified Adoptions:.....$0.00
Code "V" Income from exercise of non-statutory stock options:.....$0.00
Code "AA" Designated Roth Contributions under a Section 401(k) Plan:.....$0.00
Code "BB" Designated Roth Contributions under a Section 403(b) Plan:.....$0.00
Code "DD" Cost of Employer-Sponsored Health Coverage:.....$0.00
Code "EE" Designated ROTH Contributions Under a Governmental Section 457(b) Plan:.....$0.00
Code "FF" Permitted benefits under a qualified small employer health reimbursement arrangement:.....$0.00
Code "GG" Income from Qualified Equity Grants Under Section 83(i):.....$0.00
Code "HH" Aggregate Deferrals Under Section 83(i) Elections as of the Close of the Calendar Year:.....$0.00
Third Party Sick Pay Indicator:.....Unanswered
Retirement Plan Indicator:.....Unanswered
Statutory Employee:.....Not Statutory Employee
W2 Submission Type:.....Original
W2 WHC SSN Validation Code:.....Correct SSN

Form W-2 Wage and Tax Statement

Employer:
Employer Identification Number (EIN):XXXXX8615
IP C
UNIT 1

Employee:
Employee's Social Security Number:XXX-XX-7926
THEO T HAUG
UNIT 3

Submission Type:.....Original document
Wages, Tips and Other Compensation:.....$35,416.00
Federal Income Tax Withheld:.....$10,349.00
Social Security Wages:.....$35,416.00
Social Security Tax Withheld:.....$2,195.00
Medicare Wages and Tips:.....$35,416.00
Medicare Tax Withheld:.....$513.00
Social Security Tips:.....$0.00
Allocated Tips:.....$0.00
Dependent Care Benefits:.....$0.00
Deferred Compensation:.....$0.00
Code "Q" Nontaxable Combat Pay:.....$0.00
Code "W" Employer Contributions to a Health Savings Account:.....$0.00
Code "Y" Deferrals under a section 409A nonqualified Deferred Compensation plan:.....$0.00
Code "Z" Income under section 409A on a nonqualified Deferred Compensation

plan:.....$0.00
Code "R" Employer's Contribution to MSA:.....$0.00
Code "S" Employer's Contribution to Simple Account:.....$0.00
Code "T" Expenses Incurred for Qualified Adoptions:.....$0.00
Code "V" Income from exercise of non-statutory stock options:.....$0.00
Code "AA" Designated Roth Contributions under a Section 401(k) Plan:.....$0.00
Code "BB" Designated Roth Contributions under a Section 403(b) Plan:.....$0.00
Code "DD" Cost of Employer-Sponsored Health Coverage:.....$0.00
Code "EE" Designated ROTH Contributions Under a Governmental Section 457(b)
Plan:.....$0.00
Code "FF" Permitted benefits under a qualified small employer health
reimbursement arrangement:.....$0.00
Code "GG" Income from Qualified Equity Grants Under Section 83(i):.....$0.00
Code "HH" Aggregate Deferrals Under Section 83(i) Elections as of the Close
of the Calendar Year:.....$0.00
Third Party Sick Pay Indicator:.....Unanswered
Retirement Plan Indicator:.....Unanswered
Statutory Employee:.....Not Statutory Employee
W2 Submission Type:.....Original
W2 WHC SSN Validation Code:.....Correct SSN

Form W-2 Wage and Tax Statement

Employer:
Employer Identification Number (EIN):XXXXX6377
AMEN
444 NI

Employee:
Employee's Social Security Number:XXX-XX-7926
THEO HAUG
UNIT 3

Submission Type:.....Original document
Wages, Tips and Other Compensation:.....$52,239.00
Federal Income Tax Withheld:.....$12,537.00
Social Security Wages:.....$52,239.00
Social Security Tax Withheld:.....$3,232.00
Medicare Wages and Tips:.....$52,239.00
Medicare Tax Withheld:.....$757.00
Social Security Tips:.....$0.00
Allocated Tips:.....$0.00
Dependent Care Benefits:.....$0.00
Deferred Compensation:.....$0.00
Code "Q" Nontaxable Combat Pay:.....$0.00
Code "W" Employer Contributions to a Health Savings Account:.....$0.00
Code "Y" Deferrals under a section 409A nonqualified Deferred Compensation
plan:.....$0.00
Code "Z" Income under section 409A on a nonqualified Deferred Compensation
plan:.....$0.00
Code "R" Employer's Contribution to MSA:.....$0.00
Code "S" Employer's Contribution to Simple Account:.....$0.00
Code "T" Expenses Incurred for Qualified Adoptions:.....$0.00
Code "V" Income from exercise of non-statutory stock options:.....$0.00
Code "AA" Designated Roth Contributions under a Section 401(k) Plan:.....$0.00
Code "BB" Designated Roth Contributions under a Section 403(b) Plan:.....$0.00
Code "DD" Cost of Employer-Sponsored Health Coverage:.....$0.00
Code "EE" Designated ROTH Contributions Under a Governmental Section 457(b)
Plan:.....$0.00
Code "FF" Permitted benefits under a qualified small employer health

reimbursement arrangement:.....$0.00
Code "GG" Income from Qualified Equity Grants Under Section 83(i):.....$0.00
Code "HH" Aggregate Deferrals Under Section 83(i) Elections as of the Close of the Calendar Year:.....$0.00
Third Party Sick Pay Indicator:.....Unanswered
Retirement Plan Indicator:.....Unanswered
Statutory Employee:.....Not Statutory Employee
W2 Submission Type:.....Original
W2 WHC SSN Validation Code:.....Correct SSN

Form W-2 Wage and Tax Statement

Employer:
Employer Identification Number (EIN):XXXXX2344
IOTE
FL GRO

Employee:
Employee's Social Security Number:XXX-XX-7926
THEO T HAUG
UNIT 3

Submission Type:.....Original document
Wages, Tips and Other Compensation:.....$56,353.00
Federal Income Tax Withheld:.....$13,524.00
Social Security Wages:.....$56,353.00
Social Security Tax Withheld:.....$3,493.00
Medicare Wages and Tips:.....$56,353.00
Medicare Tax Withheld:.....$817.00
Social Security Tips:.....$0.00
Allocated Tips:.....$0.00
Dependent Care Benefits:.....$0.00
Deferred Compensation:.....$0.00
Code "Q" Nontaxable Combat Pay:.....$0.00
Code "W" Employer Contributions to a Health Savings Account:.....$0.00
Code "Y" Deferrals under a section 409A nonqualified Deferred Compensation plan:.....$0.00
Code "Z" Income under section 409A on a nonqualified Deferred Compensation plan:.....$0.00
Code "R" Employer's Contribution to MSA:.....$0.00
Code "S" Employer's Contribution to Simple Account:.....$0.00
Code "T" Expenses Incurred for Qualified Adoptions:.....$0.00
Code "V" Income from exercise of non-statutory stock options:.....$0.00
Code "AA" Designated Roth Contributions under a Section 401(k) Plan:.....$0.00
Code "BB" Designated Roth Contributions under a Section 403(b) Plan:.....$0.00
Code "DD" Cost of Employer-Sponsored Health Coverage:.....$0.00
Code "EE" Designated ROTH Contributions Under a Governmental Section 457(b) Plan:.....$0.00
Code "FF" Permitted benefits under a qualified small employer health reimbursement arrangement:.....$0.00
Code "GG" Income from Qualified Equity Grants Under Section 83(i):.....$0.00
Code "HH" Aggregate Deferrals Under Section 83(i) Elections as of the Close of the Calendar Year:.....$0.00
Third Party Sick Pay Indicator:.....Unanswered
Retirement Plan Indicator:.....Unanswered
Statutory Employee:.....Not Statutory Employee
W2 Submission Type:.....Original
W2 WHC SSN Validation Code:.....Correct SSN

Form W-2 Wage and Tax Statement

Employer:
Employer Identification Number (EIN):XXXXX9640
INVA
UNIT 8

Employee:
Employee's Social Security Number:XXX-XX-7926
THEO HAUG
UNIT 3

Submission Type:.....Original document
Wages, Tips and Other Compensation:.....$54,868.00
Federal Income Tax Withheld:.....$13,168.00
Social Security Wages:.....$54,868.00
Social Security Tax Withheld:.....$3,401.00
Medicare Wages and Tips:.....$54,868.00
Medicare Tax Withheld:.....$795.00
Social Security Tips:.....$0.00
Allocated Tips:.....$0.00
Dependent Care Benefits:.....$0.00
Deferred Compensation:.....$0.00
Code "Q" Nontaxable Combat Pay:.....$0.00
Code "W" Employer Contributions to a Health Savings Account:.....$0.00
Code "Y" Deferrals under a section 409A nonqualified Deferred Compensation plan:.....$0.00
Code "Z" Income under section 409A on a nonqualified Deferred Compensation plan:.....$0.00
Code "R" Employer's Contribution to MSA:.....$0.00
Code "S" Employer's Contribution to Simple Account:.....$0.00
Code "T" Expenses Incurred for Qualified Adoptions:.....$0.00
Code "V" Income from exercise of non-statutory stock options:.....$0.00
Code "AA" Designated Roth Contributions under a Section 401(k) Plan:.....$0.00
Code "BB" Designated Roth Contributions under a Section 403(b) Plan:.....$0.00
Code "DD" Cost of Employer-Sponsored Health Coverage:.....$0.00
Code "EE" Designated ROTH Contributions Under a Governmental Section 457(b) Plan:.....$0.00
Code "FF" Permitted benefits under a qualified small employer health reimbursement arrangement:.....$0.00
Code "GG" Income from Qualified Equity Grants Under Section 83(i):.....$0.00
Code "HH" Aggregate Deferrals Under Section 83(i) Elections as of the Close of the Calendar Year:.....$0.00
Third Party Sick Pay Indicator:.....Unanswered
Retirement Plan Indicator:.....Unanswered
Statutory Employee:.....Not Statutory Employee
W2 Submission Type:.....Original
W2 WHC SSN Validation Code:.....Correct SSN

Form W-2 Wage and Tax Statement

Employer:
Employer Identification Number (EIN):XXXXX1375
DEPL
UNIT 3

Employee:
Employee's Social Security Number:XXX-XX-7926

THEO HAUG
UNIT 3

Submission Type:.....Original document
Wages, Tips and Other Compensation:.....$47,939.00
Federal Income Tax Withheld:.....$11,505.00
Social Security Wages:.....$47,939.00
Social Security Tax Withheld:.....$2,972.00
Medicare Wages and Tips:.....$47,939.00
Medicare Tax Withheld:.....$695.00
Social Security Tips:.....$0.00
Allocated Tips:.....$0.00
Dependent Care Benefits:.....$0.00
Deferred Compensation:.....$0.00
Code "Q" Nontaxable Combat Pay:.....$0.00
Code "W" Employer Contributions to a Health Savings Account:.....$0.00
Code "Y" Deferrals under a section 409A nonqualified Deferred Compensation plan:.....$0.00
Code "Z" Income under section 409A on a nonqualified Deferred Compensation plan:.....$0.00
Code "R" Employer's Contribution to MSA:.....$0.00
Code "S" Employer's Contribution to Simple Account:.....$0.00
Code "T" Expenses Incurred for Qualified Adoptions:.....$0.00
Code "V" Income from exercise of non-statutory stock options:.....$0.00
Code "AA" Designated Roth Contributions under a Section 401(k) Plan:.....$0.00
Code "BB" Designated Roth Contributions under a Section 403(b) Plan:.....$0.00
Code "DD" Cost of Employer-Sponsored Health Coverage:.....$0.00
Code "EE" Designated ROTH Contributions Under a Governmental Section 457(b) Plan:.....$0.00
Code "FF" Permitted benefits under a qualified small employer health reimbursement arrangement:.....$0.00
Code "GG" Income from Qualified Equity Grants Under Section 83(i):.....$0.00
Code "HH" Aggregate Deferrals Under Section 83(i) Elections as of the Close of the Calendar Year:.....$0.00
Third Party Sick Pay Indicator:.....Unanswered
Retirement Plan Indicator:.....Unanswered
Statutory Employee:.....Not Statutory Employee
W2 Submission Type:.....Original
W2 WHC SSN Validation Code:.....Correct SSN

Form W-2 Wage and Tax Statement

Employer:
Employer Identification Number (EIN):XXXXX1827
RECO
SUITE

Employee:
Employee's Social Security Number:XXX-XX-7926
THEO HAUG
UNIT 3

Submission Type:.....Original document
Wages, Tips and Other Compensation:.....$47,569.00
Federal Income Tax Withheld:.....$11,416.00
Social Security Wages:.....$47,569.00
Social Security Tax Withheld:.....$2,949.00
Medicare Wages and Tips:.....$47,569.00
Medicare Tax Withheld:.....$689.00
Social Security Tips:.....$0.00

Allocated Tips:.....$0.00
Dependent Care Benefits:.....$0.00
Deferred Compensation:.....$0.00
Code "Q" Nontaxable Combat Pay:.....$0.00
Code "W" Employer Contributions to a Health Savings Account:.....$0.00
Code "Y" Deferrals under a section 409A nonqualified Deferred Compensation plan:.....$0.00
Code "Z" Income under section 409A on a nonqualified Deferred Compensation plan:.....$0.00
Code "R" Employer's Contribution to MSA:.....$0.00
Code "S" Employer's Contribution to Simple Account:.....$0.00
Code "T" Expenses Incurred for Qualified Adoptions:.....$0.00
Code "V" Income from exercise of non-statutory stock options:.....$0.00
Code "AA" Designated Roth Contributions under a Section 401(k) Plan:.....$0.00
Code "BB" Designated Roth Contributions under a Section 403(b) Plan:.....$0.00
Code "DD" Cost of Employer-Sponsored Health Coverage:.....$0.00
Code "EE" Designated ROTH Contributions Under a Governmental Section 457(b) Plan:.....$0.00
Code "FF" Permitted benefits under a qualified small employer health reimbursement arrangement:.....$0.00
Code "GG" Income from Qualified Equity Grants Under Section 83(i):.....$0.00
Code "HH" Aggregate Deferrals Under Section 83(i) Elections as of the Close of the Calendar Year:.....$0.00
Third Party Sick Pay Indicator:.....Unanswered
Retirement Plan Indicator:.....Unanswered
Statutory Employee:.....Not Statutory Employee
W2 Submission Type:.....Original
W2 WHC SSN Validation Code:.....Correct SSN

Form W-2 Wage and Tax Statement

Employer:
Employer Identification Number (EIN):XXXXX4112
IMPL
UNIT 1

Employee:
Employee's Social Security Number:XXX-XX-7926
THEO HAUG
UNIT 3

Submission Type:.....Original document
Wages, Tips and Other Compensation:.....$61,612.00
Federal Income Tax Withheld:.....$14,787.00
Social Security Wages:.....$61,612.00
Social Security Tax Withheld:.....$3,819.00
Medicare Wages and Tips:.....$61,612.00
Medicare Tax Withheld:.....$893.00
Social Security Tips:.....$0.00
Allocated Tips:.....$0.00
Dependent Care Benefits:.....$0.00
Deferred Compensation:.....$0.00
Code "Q" Nontaxable Combat Pay:.....$0.00
Code "W" Employer Contributions to a Health Savings Account:.....$0.00
Code "Y" Deferrals under a section 409A nonqualified Deferred Compensation plan:.....$0.00
Code "Z" Income under section 409A on a nonqualified Deferred Compensation plan:.....$0.00
Code "R" Employer's Contribution to MSA:.....$0.00
Code "S" Employer's Contribution to Simple Account:.....$0.00

Code "T" Expenses Incurred for Qualified Adoptions:.....$0.00
Code "V" Income from exercise of non-statutory stock options:.....$0.00
Code "AA" Designated Roth Contributions under a Section 401(k) Plan:.....$0.00
Code "BB" Designated Roth Contributions under a Section 403(b) Plan:.....$0.00
Code "DD" Cost of Employer-Sponsored Health Coverage:.....$0.00
Code "EE" Designated ROTH Contributions Under a Governmental Section 457(b) Plan:.....$0.00
Code "FF" Permitted benefits under a qualified small employer health reimbursement arrangement:.....$0.00
Code "GG" Income from Qualified Equity Grants Under Section 83(i):.....$0.00
Code "HH" Aggregate Deferrals Under Section 83(i) Elections as of the Close of the Calendar Year:.....$0.00
Third Party Sick Pay Indicator:.....Unanswered
Retirement Plan Indicator:.....Unanswered
Statutory Employee:.....Not Statutory Employee
W2 Submission Type:.....Original
W2 WHC SSN Validation Code:.....Correct SSN

Form W-2 Wage and Tax Statement

Employer:
Employer Identification Number (EIN):XXXXX4771
EYEM
UNIT 2

Employee:
Employee's Social Security Number:XXX-XX-7926
THEO HAUG
UNIT 3

Submission Type:.....Original document
Wages, Tips and Other Compensation:.....$55,906.00
Federal Income Tax Withheld:.....$12,908.00
Social Security Wages:.....$55,906.00
Social Security Tax Withheld:.....$3,466.00
Medicare Wages and Tips:.....$55,906.00
Medicare Tax Withheld:.....$810.00
Social Security Tips:.....$0.00
Allocated Tips:.....$0.00
Dependent Care Benefits:.....$0.00
Deferred Compensation:.....$0.00
Code "Q" Nontaxable Combat Pay:.....$0.00
Code "W" Employer Contributions to a Health Savings Account:.....$0.00
Code "Y" Deferrals under a section 409A nonqualified Deferred Compensation plan:.....$0.00
Code "Z" Income under section 409A on a nonqualified Deferred Compensation plan:.....$0.00
Code "R" Employer's Contribution to MSA:.....$0.00
Code "S" Employer's Contribution to Simple Account:.....$0.00
Code "T" Expenses Incurred for Qualified Adoptions:.....$0.00
Code "V" Income from exercise of non-statutory stock options:.....$0.00
Code "AA" Designated Roth Contributions under a Section 401(k) Plan:.....$0.00
Code "BB" Designated Roth Contributions under a Section 403(b) Plan:.....$0.00
Code "DD" Cost of Employer-Sponsored Health Coverage:.....$0.00
Code "EE" Designated ROTH Contributions Under a Governmental Section 457(b) Plan:.....$0.00
Code "FF" Permitted benefits under a qualified small employer health reimbursement arrangement:.....$0.00
Code "GG" Income from Qualified Equity Grants Under Section 83(i):.....$0.00
Code "HH" Aggregate Deferrals Under Section 83(i) Elections as of the Close

of the Calendar Year:.....$0.00
Third Party Sick Pay Indicator:.....Unanswered
Retirement Plan Indicator:.....Unanswered
Statutory Employee:.....Not Statutory Employee
W2 Submission Type:.....Original
W2 WHC SSN Validation Code:.....Correct SSN

Form W-2 Wage and Tax Statement

Employer:
Employer Identification Number (EIN):XXXXX3727
WHOL
STE 25

Employee:
Employee's Social Security Number:XXX-XX-7926
THEO T HAUG
UNIT 3

Submission Type:.....Original document
Wages, Tips and Other Compensation:.....$42,748.00
Federal Income Tax Withheld:.....$10,259.00
Social Security Wages:.....$42,748.00
Social Security Tax Withheld:.....$2,650.00
Medicare Wages and Tips:.....$42,748.00
Medicare Tax Withheld:.....$619.00
Social Security Tips:.....$0.00
Allocated Tips:.....$0.00
Dependent Care Benefits:.....$0.00
Deferred Compensation:.....$0.00
Code "Q" Nontaxable Combat Pay:.....$0.00
Code "W" Employer Contributions to a Health Savings Account:.....$0.00
Code "Y" Deferrals under a section 409A nonqualified Deferred Compensation plan:.....$0.00
Code "Z" Income under section 409A on a nonqualified Deferred Compensation plan:.....$0.00
Code "R" Employer's Contribution to MSA:.....$0.00
Code "S" Employer's Contribution to Simple Account:.....$0.00
Code "T" Expenses Incurred for Qualified Adoptions:.....$0.00
Code "V" Income from exercise of non-statutory stock options:.....$0.00
Code "AA" Designated Roth Contributions under a Section 401(k) Plan:.....$0.00
Code "BB" Designated Roth Contributions under a Section 403(b) Plan:.....$0.00
Code "DD" Cost of Employer-Sponsored Health Coverage:.....$0.00
Code "EE" Designated ROTH Contributions Under a Governmental Section 457(b) Plan:.....$0.00
Code "FF" Permitted benefits under a qualified small employer health reimbursement arrangement:.....$0.00
Code "GG" Income from Qualified Equity Grants Under Section 83(i):.....$0.00
Code "HH" Aggregate Deferrals Under Section 83(i) Elections as of the Close of the Calendar Year:.....$0.00
Third Party Sick Pay Indicator:.....Unanswered
Retirement Plan Indicator:.....Unanswered
Statutory Employee:.....Not Statutory Employee
W2 Submission Type:.....Original
W2 WHC SSN Validation Code:.....Correct SSN

Schedule K-1 1120S Shareholder's Share of Income, Credits, Deductions, etc.

Corporation:
 Corporation's Employer Identification Number:XXXXX3275
 TAXI
 444 NI

Shareholder:
 Shareholder's Identifying Number:XXX-XX-7926
 THEO HAUG
 150 HA

Submission Type:.....Original document
Dividends:.....$0.00
Interest:.....$0.00
Royalties:.....$0.00
Ordinary Income K-1:.....-$21,926.00
Real Estate:.....$0.00
Other Rental:.....$0.00
Section 179 Expenses:.....$0.00
Short Term Capital Gain:.....$0.00
Long Term Capital Gain:.....$0.00
Credits:.....$0.00
Part III Other Income Loss:.....$0.00
Part III Other Deduction:.....$0.00
Credits Code 1:.....Insignificant
Credits Code 2:.....Insignificant
Shareholder's Percentage of Stock:.....10%
Beginning Tax Period:.....202101
Ending Tax Period:.....202112

 Schedule K-1 1120S Shareholder's Share of Income, Credits, Deductions, etc.

Corporation:
 Corporation's Employer Identification Number:XXXXX3877
 HAWA
 444 NI

Shareholder:
 Shareholder's Identifying Number:XXX-XX-7926
 THEO HAUG
 150 HA

Submission Type:.....Original document
Dividends:.....$0.00
Interest:.....$0.00
Royalties:.....$0.00
Ordinary Income K-1:.....-$24,626.00
Real Estate:.....$0.00
Other Rental:.....$0.00
Section 179 Expenses:.....$0.00
Short Term Capital Gain:.....$0.00
Long Term Capital Gain:.....$0.00
Credits:.....$0.00
Part III Other Income Loss:.....$0.00
Part III Other Deduction:.....$0.00
Credits Code 1:.....Insignificant
Credits Code 2:.....Insignificant
Shareholder's Percentage of Stock:.....10%
Beginning Tax Period:.....202101
Ending Tax Period:.....202112

Schedule K-1 1120S Shareholder's Share of Income, Credits, Deductions, etc.

Corporation:
Corporation's Employer Identification Number:XXXXX3513
HAWA
1110 N

Shareholder:
Shareholder's Identifying Number:XXX-XX-7926
THEO HAUG
444 NI

Submission Type:.....Original document
Dividends:.....$0.00
Interest:.....$0.00
Royalties:.....$0.00
Ordinary Income K-1:.....-$24,322.00
Real Estate:.....$0.00
Other Rental:.....$0.00
Section 179 Expenses:.....$0.00
Short Term Capital Gain:.....$0.00
Long Term Capital Gain:.....$0.00
Credits:.....$0.00
Part III Other Income Loss:.....$0.00
Part III Other Deduction:.....$0.00
Credits Code 1:.....Insignificant
Credits Code 2:.....Insignificant
Shareholder's Percentage of Stock:.....10%
Beginning Tax Period:.....202101
Ending Tax Period:.....202112

Schedule K-1 1120S Shareholder's Share of Income, Credits, Deductions, etc.

Corporation:
Corporation's Employer Identification Number:XXXXX6845
RF I
1717 A

Shareholder:
Shareholder's Identifying Number:XXX-XX-7926
THEO HAUG
150 HA

Submission Type:.....Original document
Dividends:.....$0.00
Interest:.....$0.00
Royalties:.....$0.00
Ordinary Income K-1:.....-$46,635.00
Real Estate:.....$0.00
Other Rental:.....$0.00
Section 179 Expenses:.....$0.00
Short Term Capital Gain:.....$0.00
Long Term Capital Gain:.....$0.00
Credits:.....$0.00
Part III Other Income Loss:.....$0.00
Part III Other Deduction:.....$0.00

Credits Code 1:.....Insignificant
Credits Code 2:.....Insignificant
Shareholder's Percentage of Stock:.....0.00%
Beginning Tax Period:.....202105
Ending Tax Period:.....202112

Schedule K-1 1120S Shareholder's Share of Income, Credits, Deductions, etc.

Corporation:
Corporation's Employer Identification Number:XXXXX7969
CHIP
1 MARK

Shareholder:
Shareholder's Identifying Number:XXX-XX-7926
THEO HAUG
150 HA

Submission Type:.....Original document
Dividends:.....$0.00
Interest:.....$0.00
Royalties:.....$0.00
Ordinary Income K-1:.....-$37,459.00
Real Estate:.....$0.00
Other Rental:.....$0.00
Section 179 Expenses:.....$0.00
Short Term Capital Gain:.....$0.00
Long Term Capital Gain:.....$0.00
Credits:.....$0.00
Part III Other Income Loss:.....$0.00
Part III Other Deduction:.....$0.00
Credits Code 1:.....Insignificant
Credits Code 2:.....Insignificant
Shareholder's Percentage of Stock:.....0.00%
Beginning Tax Period:.....202105
Ending Tax Period:.....202112

Schedule K-1 1120S Shareholder's Share of Income, Credits, Deductions, etc.

Corporation:
Corporation's Employer Identification Number:XXXXX8734
OPS
99 WAL

Shareholder:
Shareholder's Identifying Number:XXX-XX-7926
THEO HAUG
150 HA

Submission Type:.....Original document
Dividends:.....$0.00
Interest:.....$0.00
Royalties:.....$0.00
Ordinary Income K-1:.....-$46,510.00
Real Estate:.....$0.00
Other Rental:.....$0.00
Section 179 Expenses:.....$0.00

Short Term Capital Gain:.....$0.00
Long Term Capital Gain:.....$0.00
Credits:.....$0.00
Part III Other Income Loss:.....$0.00
Part III Other Deduction:.....$0.00
Credits Code 1:.....Insignificant
Credits Code 2:.....Insignificant
Shareholder's Percentage of Stock:.....0.00%
Beginning Tax Period:.....202105
Ending Tax Period:.....202112

Schedule K-1 1120S Shareholder's Share of Income, Credits, Deductions, etc.

Corporation:
Corporation's Employer Identification Number:XXXXX0274
MOD
500 WA

Shareholder:
Shareholder's Identifying Number:XXX-XX-7926
THEO HAUG
150 HA

Submission Type:.....Original document
Dividends:.....$0.00
Interest:.....$0.00
Royalties:.....$0.00
Ordinary Income K-1:.....-$45,079.00
Real Estate:.....$0.00
Other Rental:.....$0.00
Section 179 Expenses:.....$0.00
Short Term Capital Gain:.....$0.00
Long Term Capital Gain:.....$0.00
Credits:.....$0.00
Part III Other Income Loss:.....$0.00
Part III Other Deduction:.....$0.00
Credits Code 1:.....Insignificant
Credits Code 2:.....Insignificant
Shareholder's Percentage of Stock:.....0.00%
Beginning Tax Period:.....202105
Ending Tax Period:.....202112

Schedule K-1 1120S Shareholder's Share of Income, Credits, Deductions, etc.

Corporation:
Corporation's Employer Identification Number:XXXXX8109
FARM
3206 A

Shareholder:
Shareholder's Identifying Number:XXX-XX-7926
THEO HAUG
150 HA

Submission Type:.....Original document
Dividends:.....$0.00
Interest:.....$0.00

Royalties:.....$0.00
Ordinary Income K-1:.....-$38,741.00
Real Estate:.....$0.00
Other Rental:.....$0.00
Section 179 Expenses:.....$0.00
Short Term Capital Gain:.....$0.00
Long Term Capital Gain:.....$0.00
Credits:.....$0.00
Part III Other Income Loss:.....$0.00
Part III Other Deduction:.....$0.00
Credits Code 1:.....Insignificant
Credits Code 2:.....Insignificant
Shareholder's Percentage of Stock:.....10%
Beginning Tax Period:.....202101
Ending Tax Period:.....202112

Schedule K-1 1120S Shareholder's Share of Income, Credits, Deductions, etc.

Corporation:
Corporation's Employer Identification Number:XXXXX8494
UPSC
1110 N

Shareholder:
Shareholder's Identifying Number:XXX-XX-7926
THEO HAUG
150 HA

Submission Type:.....Original document
Dividends:.....$0.00
Interest:.....$0.00
Royalties:.....$0.00
Ordinary Income K-1:.....-$14,666.00
Real Estate:.....$0.00
Other Rental:.....$0.00
Section 179 Expenses:.....$0.00
Short Term Capital Gain:.....$0.00
Long Term Capital Gain:.....$0.00
Credits:.....$0.00
Part III Other Income Loss:.....$0.00
Part III Other Deduction:.....$0.00
Credits Code 1:.....Insignificant
Credits Code 2:.....Insignificant
Shareholder's Percentage of Stock:.....0.00%
Beginning Tax Period:.....202106
Ending Tax Period:.....202112

Schedule K-1 1120S Shareholder's Share of Income, Credits, Deductions, etc.

Corporation:
Corporation's Employer Identification Number:XXXXX9538
HAWA
725 PI

Shareholder:
Shareholder's Identifying Number:XXX-XX-7926
THEO HAUG

150 HA

Submission Type:.....Original document
Dividends:.....$0.00
Interest:.....$0.00
Royalties:.....$0.00
Ordinary Income K-1:.....-$27,957.00
Real Estate:.....$0.00
Other Rental:.....$0.00
Section 179 Expenses:.....$0.00
Short Term Capital Gain:.....$0.00
Long Term Capital Gain:.....$0.00
Credits:.....$0.00
Part III Other Income Loss:.....$0.00
Part III Other Deduction:.....$0.00
Credits Code 1:.....Insignificant
Credits Code 2:.....Insignificant
Shareholder's Percentage of Stock:.....0.00%
Beginning Tax Period:.....202108
Ending Tax Period:.....202112

Schedule K-1 1120S Shareholder's Share of Income, Credits, Deductions, etc.

Corporation:
Corporation's Employer Identification Number:XXXXX3330
IPO
444 NI

Shareholder:
Shareholder's Identifying Number:XXX-XX-7926
THEO HAUG
150 HA

Submission Type:.....Original document
Dividends:.....$0.00
Interest:.....$0.00
Royalties:.....$0.00
Ordinary Income K-1:.....-$32,556.00
Real Estate:.....$0.00
Other Rental:.....$0.00
Section 179 Expenses:.....$0.00
Short Term Capital Gain:.....$0.00
Long Term Capital Gain:.....$0.00
Credits:.....$0.00
Part III Other Income Loss:.....$0.00
Part III Other Deduction:.....$0.00
Credits Code 1:.....Insignificant
Credits Code 2:.....Insignificant
Shareholder's Percentage of Stock:.....0.00%
Beginning Tax Period:.....202105
Ending Tax Period:.....202112

Schedule K-1 1120S Shareholder's Share of Income, Credits, Deductions, etc.

Corporation:
Corporation's Employer Identification Number:XXXXX3832
SCUB

444 NI

Shareholder:
Shareholder's Identifying Number:XXX-XX-7926
THEO HAUG
150 HA

Submission Type:.....Original document
Dividends:.....$0.00
Interest:.....$0.00
Royalties:.....$0.00
Ordinary Income K-1:.....-$22,674.00
Real Estate:.....$0.00
Other Rental:.....$0.00
Section 179 Expenses:.....$0.00
Short Term Capital Gain:.....$0.00
Long Term Capital Gain:.....$0.00
Credits:.....$0.00
Part III Other Income Loss:.....$0.00
Part III Other Deduction:.....$0.00
Credits Code 1:.....Insignificant
Credits Code 2:.....Insignificant
Shareholder's Percentage of Stock:.....0.00%
Beginning Tax Period:.....202107
Ending Tax Period:.....202112

Schedule K-1 1120S Shareholder's Share of Income, Credits, Deductions, etc.

Corporation:
Corporation's Employer Identification Number:XXXXX4633
JET
444 NI

Shareholder:
Shareholder's Identifying Number:XXX-XX-7926
THEO HAUG
150 HA

Submission Type:.....Original document
Dividends:.....$0.00
Interest:.....$0.00
Royalties:.....$0.00
Ordinary Income K-1:.....-$26,553.00
Real Estate:.....$0.00
Other Rental:.....$0.00
Section 179 Expenses:.....$0.00
Short Term Capital Gain:.....$0.00
Long Term Capital Gain:.....-$10,200.00
Credits:.....$0.00
Part III Other Income Loss:.....$0.00
Part III Other Deduction:.....$0.00
Credits Code 1:.....Insignificant
Credits Code 2:.....Insignificant
Shareholder's Percentage of Stock:.....0.00%
Beginning Tax Period:.....202107
Ending Tax Period:.....202112

Schedule K-1 1120S Shareholder's Share of Income, Credits, Deductions, etc.

Corporation:
Corporation's Employer Identification Number:XXXXX1026
AUTO
444 NI

Shareholder:
Shareholder's Identifying Number:XXX-XX-7926
THEO HAUG
150 HA

Submission Type:.....Original document
Dividends:.....$0.00
Interest:.....$0.00
Royalties:.....$0.00
Ordinary Income K-1:.....-$36,445.00
Real Estate:.....$0.00
Other Rental:.....$0.00
Section 179 Expenses:.....$0.00
Short Term Capital Gain:.....$0.00
Long Term Capital Gain:.....$0.00
Credits:.....$0.00
Part III Other Income Loss:.....$0.00
Part III Other Deduction:.....$0.00
Credits Code 1:.....Insignificant
Credits Code 2:.....Insignificant
Shareholder's Percentage of Stock:.....0.00%
Beginning Tax Period:.....202108
Ending Tax Period:.....202112

Schedule K-1 1120S Shareholder's Share of Income, Credits, Deductions, etc.

Corporation:
Corporation's Employer Identification Number:XXXXX3324
INVE
335 ME

Shareholder:
Shareholder's Identifying Number:XXX-XX-7926
THEO HAUG
150 HA

Submission Type:.....Original document
Dividends:.....$0.00
Interest:.....$0.00
Royalties:.....$0.00
Ordinary Income K-1:.....-$34,967.00
Real Estate:.....$0.00
Other Rental:.....$0.00
Section 179 Expenses:.....$0.00
Short Term Capital Gain:.....$0.00
Long Term Capital Gain:.....$0.00
Credits:.....$0.00
Part III Other Income Loss:.....$0.00
Part III Other Deduction:.....$0.00
Credits Code 1:.....Insignificant
Credits Code 2:.....Insignificant
Shareholder's Percentage of Stock:.....0.00%
Beginning Tax Period:.....202108

Ending Tax Period:.....202112

Schedule K-1 1120S Shareholder's Share of Income, Credits, Deductions, etc.

Corporation:
Corporation's Employer Identification Number:XXXXX4655
POM
444 NI

Shareholder:
Shareholder's Identifying Number:XXX-XX-7926
THEO HAUG
150 HA

Submission Type:.....Original document
Dividends:.....$0.00
Interest:.....$0.00
Royalties:.....$0.00
Ordinary Income K-1:.....-$25,941.00
Real Estate:.....$0.00
Other Rental:.....$0.00
Section 179 Expenses:.....$0.00
Short Term Capital Gain:.....$0.00
Long Term Capital Gain:.....$0.00
Credits:.....$0.00
Part III Other Income Loss:.....$0.00
Part III Other Deduction:.....$0.00
Credits Code 1:.....Insignificant
Credits Code 2:.....Insignificant
Shareholder's Percentage of Stock:.....0.00%
Beginning Tax Period:.....202108
Ending Tax Period:.....202112

Schedule K-1 1120S Shareholder's Share of Income, Credits, Deductions, etc.

Corporation:
Corporation's Employer Identification Number:XXXXX5404
YACH
725 PI

Shareholder:
Shareholder's Identifying Number:XXX-XX-7926
THEO HAUG
150 HA

Submission Type:.....Original document
Dividends:.....$0.00
Interest:.....$0.00
Royalties:.....$0.00
Ordinary Income K-1:.....-$27,159.00
Real Estate:.....$0.00
Other Rental:.....$0.00
Section 179 Expenses:.....$0.00
Short Term Capital Gain:.....$0.00
Long Term Capital Gain:.....$0.00
Credits:.....$0.00
Part III Other Income Loss:.....$0.00

Part III Other Deduction:.....$0.00
Credits Code 1:.....Insignificant
Credits Code 2:.....Insignificant
Shareholder's Percentage of Stock:.....0.00%
Beginning Tax Period:.....202108
Ending Tax Period:.....202112

Schedule K-1 1120S Shareholder's Share of Income, Credits, Deductions, etc.

Corporation:
Corporation's Employer Identification Number:XXXXX7844
MOTO
725 PI

Shareholder:
Shareholder's Identifying Number:XXX-XX-7926
THEO HAUG
150 HA

Submission Type:.....Original document
Dividends:.....$0.00
Interest:.....$0.00
Royalties:.....$0.00
Ordinary Income K-1:.....-$19,121.00
Real Estate:.....$0.00
Other Rental:.....$0.00
Section 179 Expenses:.....$0.00
Short Term Capital Gain:.....$0.00
Long Term Capital Gain:.....$0.00
Credits:.....$0.00
Part III Other Income Loss:.....$0.00
Part III Other Deduction:.....$0.00
Credits Code 1:.....Insignificant
Credits Code 2:.....Insignificant
Shareholder's Percentage of Stock:.....0.00%
Beginning Tax Period:.....202108
Ending Tax Period:.....202112

Schedule K-1 1120S Shareholder's Share of Income, Credits, Deductions, etc.

Corporation:
Corporation's Employer Identification Number:XXXXX1243
LITI
335 ME

Shareholder:
Shareholder's Identifying Number:XXX-XX-7926
THEO HAUG
150 HA

Submission Type:.....Original document
Dividends:.....$0.00
Interest:.....$0.00
Royalties:.....$0.00
Ordinary Income K-1:.....-$35,211.00
Real Estate:.....$0.00
Other Rental:.....$0.00

Section 179 Expenses:.....$0.00
Short Term Capital Gain:.....$0.00
Long Term Capital Gain:.....$0.00
Credits:.....$0.00
Part III Other Income Loss:.....$0.00
Part III Other Deduction:.....$0.00
Credits Code 1:.....Insignificant
Credits Code 2:.....Insignificant
Shareholder's Percentage of Stock:.....0.00%
Beginning Tax Period:.....202105
Ending Tax Period:.....202112

Schedule K-1 1120S Shareholder's Share of Income, Credits, Deductions, etc.

Corporation:
Corporation's Employer Identification Number:XXXXX6382
TOW
910 BI

Shareholder:
Shareholder's Identifying Number:XXX-XX-7926
THEO HAUG
150 HA

Submission Type:.....Original document
Dividends:.....$0.00
Interest:.....$0.00
Royalties:.....$0.00
Ordinary Income K-1:.....-$22,894.00
Real Estate:.....$0.00
Other Rental:.....$0.00
Section 179 Expenses:.....$0.00
Short Term Capital Gain:.....$0.00
Long Term Capital Gain:.....$0.00
Credits:.....$0.00
Part III Other Income Loss:.....$0.00
Part III Other Deduction:.....$0.00
Credits Code 1:.....Insignificant
Credits Code 2:.....Insignificant
Shareholder's Percentage of Stock:.....10%
Beginning Tax Period:.....202111
Ending Tax Period:.....202112

Schedule K-1 1120S Shareholder's Share of Income, Credits, Deductions, etc.

Corporation:
Corporation's Employer Identification Number:XXXXX4022
TAXI
3206 A

Shareholder:
Shareholder's Identifying Number:XXX-XX-7926
THEO HAUG
150 HA

Submission Type:.....Original document
Dividends:.....$0.00

Interest:.....$0.00
Royalties:.....$0.00
Ordinary Income K-1:.....-$15,686.00
Real Estate:.....$0.00
Other Rental:.....$0.00
Section 179 Expenses:.....$0.00
Short Term Capital Gain:.....$0.00
Long Term Capital Gain:.....$0.00
Credits:.....$0.00
Part III Other Income Loss:.....$0.00
Part III Other Deduction:.....$0.00
Credits Code 1:.....Insignificant
Credits Code 2:.....Insignificant
Shareholder's Percentage of Stock:.....0.00%
Beginning Tax Period:.....202112
Ending Tax Period:.....202112

Form 1099-INT

Payer:
Payer's Federal Identification Number (FIN):XXXXX8424
U S
1111 C

Recipient:
Recipient's Identification Number:XXX-XX-7926
THEO R HAUG
1717 A

Submission Type:.....Original document
Account Number (Optional):.....
Interest:.....$1,187.00
Tax Withheld:.....$0.00
Savings Bonds:.....$0.00
Investment Expense:.....$0.00
Interest Forfeiture:.....$0.00
Foreign Tax Paid:.....$0.00
Tax-Exempt Interest:.....$0.00
Specified Private Activity Bond Interest:.....$0.00
Market Discount:.....$0.00
Bond Premium:.....$0.00
Bond Premium on Tax Exempt Bond:.....$0.00
Bond Premium on Treasury Obligations:.....$0.00
Second Notice Indicator:.....No Second Notice
Foreign Country or US Possession:.....
CUSIP Number:.....
FATCA Filing Requirement:.....Box not checked no Filing Requirement

This Product Contains Sensitive Taxpayer Data

IRS Department of the Treasury
Internal Revenue Service

FRESNO CA 93888-0025

In reply refer to: 1044284843
May 14, 2025 LTR 288C 0
***-**-7926 202112 30
00005796
BODC: SB

THEODORE R HAUGLAND

LAIE HI

053757

Taxpayer identification number: ***-**-7926
Tax periods: Dec. 31, 2021

Form: 1040

Dear Taxpayer:

Thank you for the inquiry dated Feb. 09, 2025.

We are unable to process your request because you did not respond to the authentication letter we previously sent. Once verified, your original return will be processed, and we can process your inquiry.

You can get any IRS forms or publications you need from our website at www.irs.gov/formspubs or by calling 1-800-TAX-FORM (1-800-829-3676).

If you have questions, you can call us at 1-800-829-0922.

If you prefer, you can write to us at the address at the top of the first page of this letter.

When you write, include a copy of this letter, and provide your telephone number and the hours we can reach you in the spaces below.

Telephone number ( )_____ Hours _____

Keep a copy of this letter for your records.

Thank you for your cooperation.

Sincerely yours,

U. Dean

U. DEAN
OPERATIONS MANAGER, OPERATIONS 2

TRANSCRIPTION OF PHONE CALL TO IRS IN RESPOND TO LTR 288C
(MAY 21, 2025)

THEODORE HAUGLAND "NARRATIVE"
It's May 21st, 2025, the time by 6:26 AM Hawaii Standard Time. I'm calling the IRS at number 800830508 to verify a letter 5071C that I received on May 13th, 2025. This is in regards to my 2021 Form 1040-X that I submitted on February 9, 2025..

INTERNAL REVENUE SERVICE
Thank you for my ID number is 2072. How may I help you?

THEODORE HAUGLAND
I received LTR 5071C and I wanted to verify the letter and my identity.

INTERNAL REVENUE SERVICE
OK. And what is the, what is your social security number?

THEODORE HAUGLAND
7926.

INTERNAL REVENUE SERVICE
and this such for what tax year?

THEODORE HAUGLAND
2021.

INTERNAL REVENUE SERVICE
And to protect your account I will need to ask you some questions. So is that OK?

THEODORE HAUGLAND
Sure.

INTERNAL REVENUE SERVICE
And what is your full name?

THEODORE HAUGLAND
Theodore Ryan Haugland.

INTERNAL REVENUE SERVICE
And what is your current address?

THEODORE HAUGLAND
Laie, HI

INTERNAL REVENUE SERVICE
And your date of birth?

THEODORE HAUGLAND
1989.

INTERNAL REVENUE SERVICE
OK. And there is the control number on the letter. What is that control letter?

THEODORE HAUGLAND
Control number 18221015519133.

INTERNAL REVENUE SERVICE
OK. Now prior to 2021, when was the last tax return that you filed before that?

THEODORE HAUGLAND
2020.

INTERNAL REVENUE SERVICE
So I'm going to put you on a brief hold for five to seven minutes so I can pull up your tax record.

THEODORE HAUGLAND
OK, Sounds good.

INTERNAL REVENUE SERVICE
Hi, it was for 2020 on there. Does it say in for 2021?

THEODORE HAUGLAND
Yes.

INTERNAL REVENUE SERVICE
OK. Now on the tax return for 21, what is the the home address on that reject in my notes?

THEODORE HAUGLAND
Honolulu, HI

INTERNAL REVENUE SERVICE
OK and was it going to be a refund or a balance due amount?

THEODORE HAUGLAND
It was supposed to be a refund.

INTERNAL REVENUE SERVICE
OK And when is that refund amount?

THEODORE HAUGLAND
That's online 144449.

INTERNAL REVENUE SERVICE
OK. And was there going to be a paper check or a direct deposit?

THEODORE HAUGLAND
It was to be direct deposited.

INTERNAL REVENUE SERVICE
And what is the routing and account number that's 35D and 35D.

THEODORE HAUGLAND
The routing number is 0765 and the account number is 345.

INTERNAL REVENUE SERVICE
You successfully verified your tax return for 2021. So I'm going to put you on a brief hold for five to seven minutes, so I can update your status.

THEODORE HAUGLAND
OK. Thank you. I appreciate it.

INTERNAL REVENUE SERVICE
OK, Sir, thank you for holding. So what I see on your account as they start to process the 2021 and on May 13th they were processing the amended return.

THEODORE HAUGLAND
Yes,

INTERNAL REVENUE SERVICE
So they will send you a notice of what the outcome is on that amended return.

THEODORE HAUGLAND
Okay.

INTERNAL REVENUE SERVICE
So it looks like 4 to 6 weeks from the day they finished processing your amended return.

THEODORE HAUGLAND
All right. Do I need any like confirmation number or anything like that?

INTERNAL REVENUE SERVICE
No, there's no confirmation number very close to them.

THEODORE HAUGLAND
OK, sounds good. All right. Well, thank you for helping me.

INTERNAL REVENUE SERVICE
You're welcome, Sir. Have a good day. You too. Bye. Bye.

THEODORE HAUGLAND
bye, bye.

—----------END—----------

The audio file of this voice-to-text transcription can be downloaded real-time at link:
https://drive.google.com/file/d/1I